

Urban Renewal Plan Update

AMENDMENT
URBAN RENEWAL PLAN
NORTH LIBERTY URBAN RENEWAL AREA

January, 2012

The Urban Renewal Plan for the North Liberty Urban Renewal Area (the “Urban Renewal Area”) is being amended to facilitate the use of tax increment financing in connection with an additional urban renewal project.

A. **Authorization of New Project.** The list of authorized projects and activities under the Urban Renewal Plan is hereby amended to include the following language:

The City has found that provision of superior cultural facilities is necessary for the enhancement and maintenance of economic development in the community, and the City is hereby authorized to use its urban renewal powers, including tax increment financing, to enhance and expand municipal library facilities.

C. **Required Financial Information.** The following information is provided in accordance with the requirements of Section 403.17 of the Code of Iowa:

Outstanding general obligation debt of the City:	<u>\$29,475,920</u>
Constitutional debt limit of the City:	<u>\$49,923,434.65</u>
Proposed debt to be incurred in area to be added to Urban Renewal Area:	<u>\$1,600,000</u>

SET DATE FOR HEARING ON URBAN
RENEWAL PLAN AMENDMENT

421033-48

North Liberty, Iowa

December 27, 2011

The Council of the City of North Liberty, Iowa, met on December 27, 2011, at _____ o'clock, __.m., at the _____, in the City, for the purpose of setting a date for a public hearing on a proposed urban renewal plan amendment. The Mayor presided and the roll being called, the following members of the Council were present and absent:

Present: _____

Absent: _____.

The Mayor announced that an amendment to the urban renewal plan for the North Liberty Urban Renewal Area had been prepared, and that it was now necessary to set a date for a public hearing on the proposed amendment to the urban renewal plan. Accordingly, Council Member _____ moved the adoption of the following resolution entitled "Resolution setting date for a public hearing on urban renewal plan amendment," and the motion was seconded by Council Member _____. Following due consideration, the Mayor put the question on the motion and the roll being called, the following named Council Members voted:

Ayes: _____

Nays: _____.

Whereupon, the Mayor declared the resolution duly adopted as follows:

RESOLUTION NO.11-154

SETTING DATE FOR PUBLIC HEARING ON URBAN RENEWAL PLAN AMENDMENT

WHEREAS, this City Council by resolution created the North Liberty Urban Renewal Area (the “Urban Renewal Area”); and

WHEREAS, an amendment to the urban renewal plan has been prepared which would authorize the undertaking of a library expansion project as an economic development urban renewal project, and it is now necessary that a date be set for a public hearing on that plan amendment;

NOW, THEREFORE, Be It Resolved by the City Council of the City of North Liberty, Iowa, as follows:

Section 1. This City Council will meet at the City Council Chambers, North Liberty, Iowa, on the 24th day of January, 2012, at 7 o’clock p.m., at which time and place it will hold a public hearing on the proposed urban renewal plan amendment for the North Liberty Urban Renewal Area.

Section 2. The City Clerk shall publish notice of said hearing, the same being in the form attached hereto, which publication shall be made in a legal newspaper of general circulation in North Liberty, which publication shall be not less than four (4) nor more than twenty (20) days before the date set for hearing.

Section 3. Pursuant to Section 403.5 of the Code of Iowa, Tracey Mulcahey and Ryan Heiar are hereby designated as the city’s representatives in connection with the consultation process which is required under that section of the urban renewal law.

Section 4. The proposed urban renewal plan amendment is hereby submitted to the City’s Planning and Zoning Commission for review and recommendations, as required by Section 403.5, Code of Iowa.

Adopted at North Liberty, Iowa, this ____ day of _____, 20__.

CITY OF NORTH LIBERTY

By: _____
Thomas A. Salm, Mayor

Attest: _____
Tracey Mulcahey, City Clerk

NOTICE OF PUBLIC HEARING ON PROPOSED URBAN RENEWAL PLAN
AMENDMENT

Notice Is Hereby Given: That at 7 o'clock p.m., at the City Council Chambers, North Liberty, Iowa, on the 24th day of January, 2012, the City Council of the City of North Liberty, Iowa, will hold a public hearing on the question of amending the urban renewal plan for the North Liberty Urban Renewal Area to facilitate the undertaking of a library expansion project as an economic development urban renewal initiative. A copy of the amendment is on file for public inspection in the office of the City Clerk.

At said hearing any interested person may file written objections or comments and may be heard orally with respect to the subject matters of the hearing.

Tracey Mulcahey
City Clerk

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On motion and vote the meeting adjourned.

Thomas A. Salm, Mayor

Attest:

Tracey Mulcahey, City Clerk

STATE OF IOWA
COUNTY OF JOHNSON
CITY OF NORTH LIBERTY

SS:

I, the undersigned, City Clerk of the aforementioned City do hereby certify that pursuant to the resolution of its City Council fixing a date of public hearing on a proposed urban renewal plan amendment, the notice, of which the printed slip attached to the publisher's affidavit hereto attached is a true and complete copy, was published on the date and in the newspaper specified in such affidavit, which newspaper has a general circulation in the City, and copies were sent to the county, school district and community college.

WITNESS my hand this ___ day of _____, 201__.

Tracey Mulcahey, City Clerk

(Attach here publisher's affidavit of publication of notice.)

(PLEASE NOTE: This certificate must not be dated until the publication has been made and you have reviewed it to be sure that the notice was published on the date indicated in the attached affidavit.)

STATE OF IOWA
COUNTY OF JOHNSON
CITY OF NORTH LIBERTY

SS:

I, the undersigned, City Clerk of the aforementioned City, do hereby certify that as such I have in my possession or have access to the complete corporate records of the City and of its officers; and that I have carefully compared the transcript hereto attached with the aforesaid records and that the attached is a true, correct and complete copy of the corporate records relating to the action taken by the City Council preliminary to and in connection with setting a date for public hearing on an urban renewal plan amendment.

WITNESS my hand this ___ day of _____, 201__.

Tracey Mulcahey, City Clerk