

Library Expansion Project.

MINUTES TO SET DATE FOR HEARING ON
ENTERING INTO A LOAN AGREEMENT

421033-48

(N/I) - GENERAL OBLIGATION

North Liberty, Iowa

February 14, 2012

The City Council of the City of North Liberty, Iowa, met on February 14, 2012, at ____ o'clock __.m., at the _____, in the City. The Mayor presided and the roll was called showing the following members of the City Council present and absent:

Present: _____

Absent: _____.

Council Member _____ introduced the resolution hereinafter next set out and moved its adoption, seconded by Council Member _____; and after due consideration thereof by the City Council, the Mayor put the question upon the adoption of the said resolution and the roll being called, the following named Council Members voted:

Ayes: _____

Nays: _____.

Whereupon, the Mayor declared the resolution duly adopted as hereinafter set out:

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At the conclusion of the meeting, and upon motion and vote, the City Council adjourned.

By: _____
Thomas A. Salm, Mayor

Attest: _____
Tracey Mulcahey, City Clerk

Resolution No. 12-15

To Fix A Date For A Public Hearing On A Loan Agreement In A Principal Amount Not To Exceed \$2,150,000

WHEREAS, the City of North Liberty, in the County of Johnson, State of Iowa (the "City"), proposes to enter into a loan agreement (the "Loan Agreement") in a principal amount not to exceed \$2,150,000 for the purpose of paying the costs, to that extent, of undertaking an urban renewal project in the North Liberty Urban Renewal Area consisting of expanding, furnishing and equipping the municipal library facilities, and in lieu of calling an election thereon, the City desires to institute proceedings to enter into the Loan Agreement by causing a notice of such proposal to be published, including notice of the right to petition for an election, under the provisions of Section 384.24.3(q) and Section 384.26 of the Code of Iowa; and it is now necessary to fix a date of meeting of the City Council at which it is proposed to take action to enter into the Loan Agreement and to give notice thereof as required by such law; and

NOW, THEREFORE, Be It Resolved by the City Council of the City of North Liberty, Iowa, as follows:

Section 1. This Council shall meet on the 28th day of February, 2012, at the Council Chambers, in the City, at 7 o'clock p.m., at which time and place a hearing will be held and proceedings will be instituted and action taken to enter into the Loan Agreement.

Section 2. The City Clerk is hereby directed to give notice of the proposed action on the Loan Agreement setting forth the amount and purpose thereof, the time when and place where the said meeting will be held by publication at least once and not less than 10 nor more than 20 days before the date selected for the meeting, in a legal newspaper which has a general circulation in the City. The notice shall be in substantially the following form:

NOTICE OF PROPOSED ACTION TO INSTITUTE PROCEEDINGS TO ENTER INTO
A LOAN AGREEMENT IN A PRINCIPAL AMOUNT NOT TO EXCEED \$2,150,000

(GENERAL OBLIGATION)

The City Council of the City of North Liberty, Iowa, will meet on February 28, 2012, at the Council Chambers, North Liberty, Iowa, at 7 o'clock p.m., for the purpose of taking public comment, instituting proceedings and taking action to enter into a loan agreement (the "Loan Agreement") in a principal amount not to exceed \$2,150,000 for the purpose of paying the costs, to that extent, of undertaking an urban renewal project in the North Liberty Urban Renewal Area consisting of expanding, furnishing and equipping the municipal library facilities.

The Loan Agreement is proposed to be entered into pursuant to authority contained in Section 384.24A and Section 384.24.3(q) of the Code of Iowa and will constitute a general obligation of the City.

At any time before the date fixed for taking action to enter into the Loan Agreement, a petition may be filed with the City Clerk of the City asking that the question of entering into the Loan Agreement be submitted to the registered voters of the City, pursuant to the provisions of Section 384.26 of the Code of Iowa.

By order of the City Council of the City of North Liberty, Iowa.

Tracey Mulcahey
City Clerk

Section 4. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

Adopted at North Liberty, Iowa, this ___ day of _____, 20__.

CITY OF NORTH LIBERTY

By: _____
Thomas A. Salm, Mayor

Attest: _____
Tracey Mulcahey, City Clerk

STATE OF IOWA
COUNTY OF JOHNSON
CITY OF NORTH LIBERTY

SS:

I, the undersigned, City Clerk of the City of North Liberty, do hereby certify that attached hereto is a true and correct copy of the proceedings of the City Council relating to fixing a date for a hearing on the City Council's proposal to take action in connection with a loan agreement, as referred to therein.

WITNESS MY HAND this _____ day of _____, 2012.

Tracey Mulcahey, City Clerk

STATE OF IOWA
COUNTY OF JOHNSON SS:
CITY OF NORTH LIBERTY

I, the undersigned City Clerk, do hereby certify that the City of North Liberty is organized and operating under the provisions of Title IX of the Code of Iowa and not under any special charter and that such City is operating under the Mayor-Council form of government and that there is not pending or threatened any question or litigation whatsoever touching the incorporation of the City, the inclusion of any territory within its limits or the incumbency in office of any of the officials hereinafter named.

And I do further certify that the following named parties are officials of the City as indicated:

<u>Thomas A. Salm,</u>	Mayor
<u>Ryan Heiar,</u>	City Administrator
<u>Tracey Mulcahey,</u>	City Clerk
<u>Debra Hilton,</u>	City Treasurer
<u>Gerry Kuhl,</u>	Council Member/Mayor Pro-Tem
<u>Coleen Chipman,</u>	Council Member
<u>Terry Donahue,</u>	Council Member
<u>Chris Hoffman,</u>	Council Member
<u>Brian Wayson,</u>	Council Member

WITNESS MY HAND this ____ day of _____, 2012.

Tracey Mulcahey, City Clerk

(PLEASE NOTE: Do not date and return this certificate until you have received the publisher's affidavit and have verified that the notice was published on the date indicated in the affidavit but please return all other completed pages to us as soon as they are available.)

STATE OF IOWA
COUNTY OF JOHNSON
CITY OF NORTH LIBERTY

SS:

I, the undersigned, City Clerk of the City of North Liberty, do hereby certify that pursuant to the resolution of the City Council fixing a date of meeting at which it is proposed to take action to enter into a loan agreement, the notice, of which the printed slip attached to the publisher's affidavit hereto attached is a true and complete copy, was published on the date and in the newspaper specified in such affidavit, which newspaper has a general circulation in the City.

WITNESS MY HAND this _____ day of _____, 2012.

Tracey Mulcahey, City Clerk