

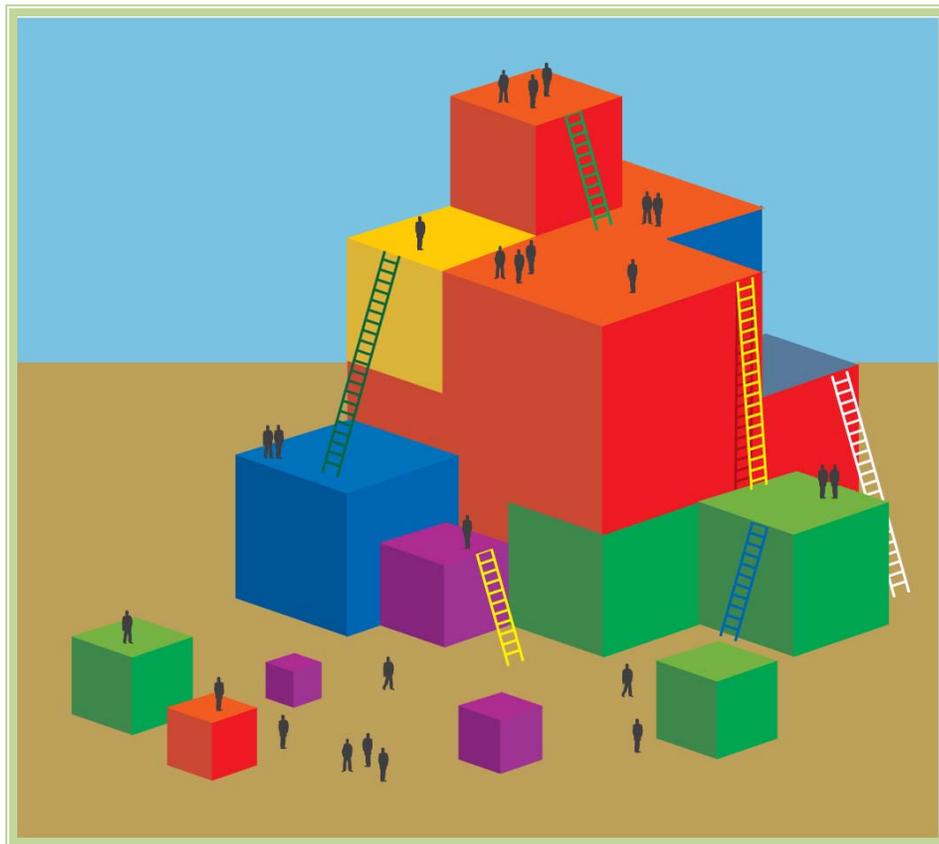


City of North Liberty

Approved Budget – Fiscal Year 2011

Budget Summary

Year Ending June 30, 2011





City of North Liberty

Approved Budget – Fiscal Year 2011

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NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

City of North Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers

on 03/09/10 at 7:00 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.20264

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/626-5700
phone number

Tracey Mulcahey
City Clerk/Finance Officer's NAME

		Budget FY 2011	Re-estimated FY 2010	Actual FY 2009
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	5,299,619	4,951,964	3,866,171
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	5,299,619	4,951,964	3,866,171
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	2,700,000	1,000,012	2,822,497
Other City Taxes	6	80,766	84,536	264,473
Licenses & Permits	7	550,550	522,950	517,615
Use of Money and Property	8	133,250	118,960	201,293
Intergovernmental	9	2,144,291	2,334,602	1,078,608
Charges for Fees & Service	10	5,733,056	5,247,884	5,291,502
Special Assessments	11	0	0	10,383
Miscellaneous	12	146,850	227,481	422,186
Other Financing Sources	13	17,719,771	12,403,611	14,006,116
Total Revenues and Other Sources	14	34,508,153	26,892,000	28,480,844
Expenditures & Other Financing Uses				
Public Safety	15	1,825,627	1,992,974	1,560,255
Public Works	16	1,038,827	807,228	1,148,712
Health and Social Services	17	90,000	71,850	70,600
Culture and Recreation	18	2,698,267	2,522,612	2,578,532
Community and Economic Development	19	1,186,322	1,204,822	619,737
General Government	20	941,777	792,108	739,891
Debt Service	21	2,869,305	2,876,868	2,823,582
Capital Projects	22	12,127,549	7,891,394	2,058,032
Total Government Activities Expenditures	23	22,777,674	18,159,856	11,599,341
Business Type / Enterprises	24	4,317,647	3,864,797	5,839,677
Total ALL Expenditures	25	27,095,321	22,024,653	17,439,018
Transfers Out	26	6,406,934	6,236,611	5,610,762
Total ALL Expenditures/Transfers Out	27	33,502,255	28,261,264	23,049,780
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,005,898	-1,369,264	5,431,064
Continuing Appropriation	29	0	0	
Beginning Fund Balance July 1	30	6,535,709	7,904,973	2,473,909
Ending Fund Balance June 30	31	7,541,607	6,535,709	7,904,973

FY 11 Revenues & Expenses Summary

Revenues

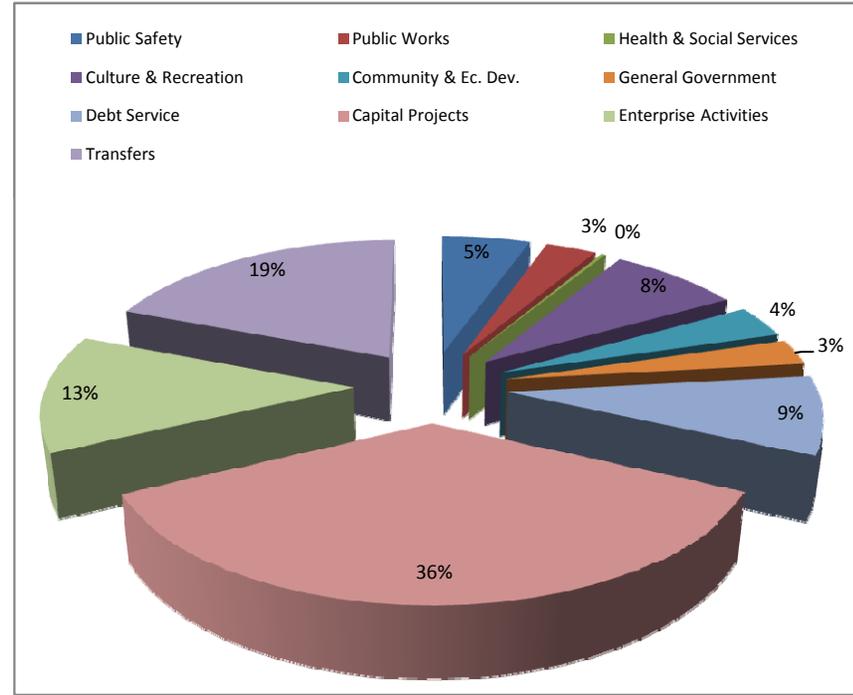
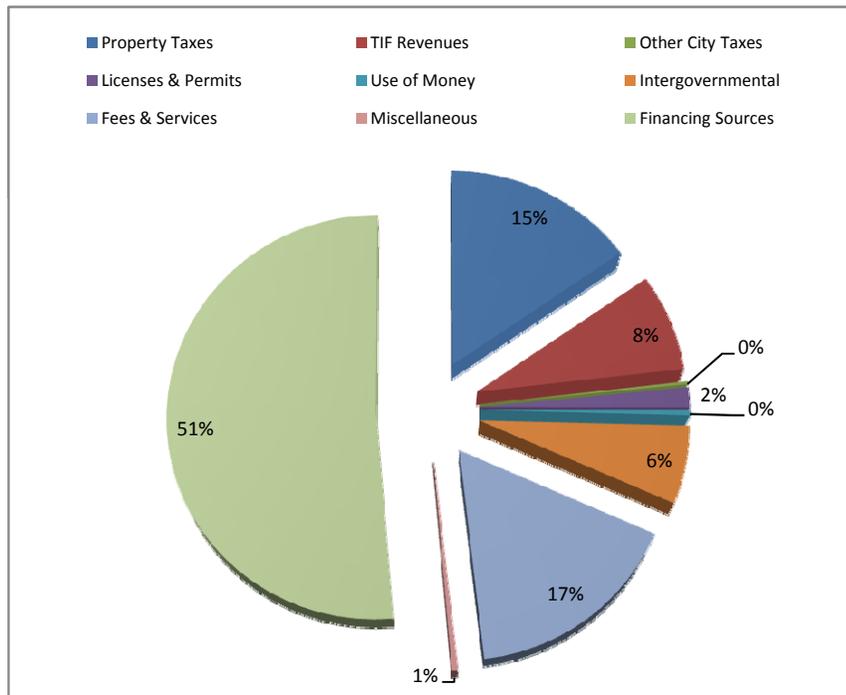
Property Taxes	\$5,299,619
TIF Revenues	\$2,700,000
Other City Taxes	\$80,766
Licenses & Permits	\$550,550
Use of Money	\$133,250
Intergovernmental	\$2,144,291
Fees & Services	\$5,733,056
Miscellaneous	\$146,850
Financing Sources	<u>\$17,719,771</u>
	\$34,508,153

FY 11 Surplus/(Deficit)

\$1,005,898

Expenses

Public Safety	\$1,825,627
Public Works	\$1,038,827
Health & Social Services	\$90,000
Culture & Recreation	\$2,698,267
Community & Ec. Dev.	\$1,186,322
General Government	\$941,777
Debt Service	\$2,869,305
Capital Projects	\$12,127,549
Enterprise Activities	\$4,317,647
Transfers	<u>\$6,406,934</u>
	\$33,502,255



Public Safety

Department	FY 09 Actual	FY 10 Budget	FY 11 Estimated	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated	
Police								
Budget Inflation Rate		20.04%	4.78%	6.00%	6.00%	5.00%	5.00%	Includes hiring two officers (one on 7/1/10 and the other on 1/1/11).
Personnel Services	\$737,970	\$894,760	\$1,042,685	\$1,105,246	\$1,171,561	\$1,230,139	\$1,291,646	
Services & Commodities	\$186,143	\$183,350	\$94,802	\$100,490	\$106,520	\$111,846	\$117,438	Reduced expenses due to elimination of dispatch contract and reduction/elimination of Sheriff contract.
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$20,000	\$55,200	\$50,000	\$25,000	\$50,000	\$25,000	\$50,000	Includes replacing two squad cars.
Total	\$944,113	\$1,133,310	\$1,187,487	\$1,230,736	\$1,328,080	\$1,366,984	\$1,459,084	
Emergency Management								
Budget Inflation Rate		-80.16%	0.33%	4.00%	4.00%	4.00%	4.00%	Reduced expenses due to elimination of dispatch contract and reduction/elimination of Sheriff contract.
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Services & Commodities	\$14,148	\$7,570	\$7,595	\$7,899	\$8,215	\$8,543	\$8,885	Transfer to capital equipment fund for future building improvements and equipment purchases.
Capital Outlay	\$24,000	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total	\$38,148	\$7,570	\$7,595	\$7,899	\$8,215	\$8,543	\$8,885	
Fire								
Budget Inflation Rate		11.78%	15.04%	5.00%	5.00%	5.00%	5.00%	Transfer to capital equipment fund for future building improvements and equipment purchases.
Personnel Services	\$101,778	\$105,061	\$119,353	\$125,321	\$131,587	\$138,166	\$145,074	
Services & Commodities	\$100,499	\$128,000	\$103,200	\$108,360	\$113,778	\$119,467	\$125,440	Transfer to capital equipment fund for future building improvements and equipment purchases.
Capital Outlay	\$34,381	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$113,564	\$158,411	\$227,778	\$239,167	\$251,125	\$263,682	\$276,866	
Total	\$350,222	\$391,472	\$450,331	\$472,848	\$496,490	\$521,314	\$547,380	
Building Inspections								
Budget Inflation Rate		14.78%	5.47%	5.00%	5.00%	5.00%	5.00%	Transfer to capital equipment fund for future building improvements and equipment purchases.
Personnel Services	\$290,294	\$308,317	\$329,287	\$345,751	\$363,039	\$381,191	\$400,250	
Services & Commodities	\$24,372	\$51,655	\$51,655	\$54,238	\$56,950	\$59,797	\$62,787	Transfer to capital equipment fund for future building improvements and equipment purchases.
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$1,200	\$0	\$0	\$15,000	\$15,000	\$0	
Total	\$314,666	\$361,172	\$380,942	\$399,989	\$434,989	\$455,988	\$463,037	
Animal Control								
Budget Inflation Rate		165.24%	5.01%	4.00%	4.00%	4.00%	4.00%	Transfer to capital equipment fund for future building improvements and equipment purchases.
Personnel Services	\$1,216	\$2,554	\$2,554	\$2,656	\$2,762	\$2,873	\$2,988	
Services & Commodities	\$237	\$1,300	\$1,493	\$1,553	\$1,615	\$1,679	\$1,747	Transfer to capital equipment fund for future building improvements and equipment purchases.
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total	\$1,453	\$3,854	\$4,047	\$4,209	\$4,377	\$4,552	\$4,734	
Traffic Safety								
Budget Inflation Rate		2.35%	3.24%	4.00%	4.00%	4.00%	4.00%	Transfer to capital equipment fund for future building improvements and equipment purchases.
Personnel Services	\$17,866	\$18,347	\$18,803	\$19,555	\$20,337	\$21,151	\$21,997	
Services & Commodities	\$118	\$60	\$200	\$208	\$216	\$225	\$234	Transfer to capital equipment fund for future building improvements and equipment purchases.
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total	\$17,984	\$18,407	\$19,003	\$19,763	\$20,554	\$21,376	\$22,231	
Total Public Safety	\$1,666,586	\$1,915,785	\$2,049,405	\$2,135,444	\$2,292,705	\$2,378,758	\$2,505,351	

A Breakdown of Public Safety

% of General Fund Budget	28.81%	30.67%	29.40%	28.88%	29.85%	29.89%	29.81%
Cost/Capita	\$147.49	\$163.74	\$167.98	\$170.84	\$179.12	\$181.58	\$185.58
Total Personnel Costs	\$1,149,124	\$1,329,039	\$1,512,682	\$1,598,529	\$1,689,286	\$1,773,520	\$1,861,955
% of Public Safety Expenditures	68.95%	69.37%	73.81%	74.86%	73.68%	74.56%	74.32%

Public Works

Department	FY 09 Actual	FY 10 Budget	FY 11 Estimated	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated
Solid Waste Collection							
Budget Inflation Rate		-17.59%	1.69%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$341,238	\$290,200	\$295,200	\$307,008	\$319,288	\$332,060	\$345,342
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$341,238	\$290,200	\$295,200	\$307,008	\$319,288	\$332,060	\$345,342
Transit							
Budget Inflation Rate		32.06%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$84,924	\$125,000	\$125,000	\$130,000	\$135,200	\$140,608	\$146,232
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$84,924	\$125,000	\$125,000	\$130,000	\$135,200	\$140,608	\$146,232
Streets							
Budget Inflation Rate		-	-	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$85,165	\$88,572	\$92,114	\$95,799	\$99,631
Services & Commodities	\$3,781	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$3,781	\$0	\$85,165	\$88,572	\$92,114	\$95,799	\$99,631
Total Public Works	\$429,943	\$415,200	\$505,365	\$525,580	\$546,603	\$568,467	\$591,206

A Breakdown of Public Works

In order to help the RUT fund, this budget funds street employee benefits with general fund revenues.

% of General Fund Budget	7.43%	6.65%	7.25%	7.11%	7.12%	7.14%	7.04%
Cost/Capita	\$38.05	\$35.49	\$41.42	\$42.05	\$42.70	\$43.39	\$43.79
Total Personnel Costs	\$0	\$0	\$85,165	\$88,572	\$92,114	\$95,799	\$99,631
% of Public Works Expenditures	0.00%	0.00%	16.85%	16.85%	16.85%	16.85%	16.85%

Health & Social Services

Department	FY 09 Actual	FY 10 Budget	FY 11 Estimated	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated
Social Services							
Budget Inflation Rate		1.77%	25.26%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$70,600	\$71,850	\$90,000	\$92,700	\$95,481	\$98,345	\$101,296
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$70,600	\$71,850	\$90,000	\$92,700	\$95,481	\$98,345	\$101,296
Total Health & Social Services	\$70,600	\$71,850	\$90,000	\$92,700	\$95,481	\$98,345	\$101,296

A Breakdown of Social Services

% of General Fund Budget	1.22%	1.15%	1.29%	1.25%	1.24%	1.24%	1.21%
Cost/Capita	\$6.25	\$6.14	\$7.38	\$7.42	\$7.46	\$7.51	\$7.50
Total Personnel Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
% of Social Services Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Social Service Contributions

Family Resource Center	\$36,850	\$50,000	← Increased due to addition of Buford Garner School.
NL Food and Clothing Pantry	\$11,000	\$11,000	
Johnson Co. Housing Trust Fund	\$8,000	\$8,000	
Big Brothers Big Sisters	\$1,000	\$1,000	← \$5k to Blues & BBQ, \$10k to UNESCO, \$5k for other programming.
Other Community Programs	\$15,000	\$20,000	
	\$71,850	\$90,000	

Culture & Recreation

Department	FY 09 Actual	FY 10 Budget	FY 11 Estimated	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated
Library							
Budget Inflation Rate		7.60%	7.81%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$379,304	\$411,555	\$438,606	\$460,536	\$483,563	\$507,741	\$533,128
Services & Commodities	\$101,791	\$106,120	\$119,505	\$125,480	\$131,754	\$138,342	\$145,259
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$481,095	\$517,675	\$558,111	\$586,017	\$615,317	\$646,083	\$678,387
Parks/Building & Grounds							
Budget Inflation Rate		-3.58%	7.66%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$325,796	\$320,110	\$339,208	\$356,168	\$373,977	\$392,676	\$412,309
Services & Commodities	\$114,310	\$121,000	\$129,550	\$136,028	\$142,829	\$149,970	\$157,469
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$63,000	\$44,000	\$53,500	\$94,000	\$63,500	\$49,000	\$49,500
Total	\$503,106	\$485,110	\$522,258	\$586,196	\$580,306	\$591,646	\$619,278
Recreation							
Budget Inflation Rate		-2.53%	11.40%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$533,252	\$594,223	\$652,097	\$684,702	\$718,937	\$754,884	\$792,628
Services & Commodities	\$305,064	\$197,479	\$220,025	\$231,026	\$242,578	\$254,706	\$267,442
Capital Outlay	\$311	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$1	\$25,700	\$38,500	\$10,000	\$58,000	\$60,900	\$85,000
Total	\$838,628	\$817,402	\$910,622	\$925,728	\$1,019,515	\$1,070,490	\$1,145,070
Community Center							
Budget Inflation Rate		46328.57%	9.85%	3.00%	5.00%	3.00%	5.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$210	\$97,500	\$107,100	\$110,313	\$115,829	\$119,304	\$125,269
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$210	\$97,500	\$107,100	\$110,313	\$115,829	\$119,304	\$125,269
Cemetery							
Budget Inflation Rate		-34.34%	59.60%	5.00%	5.00%	5.00%	6.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$8,588	\$5,639	\$9,000	\$9,450	\$9,923	\$10,419	\$11,044
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$8,588	\$5,639	\$9,000	\$9,450	\$9,923	\$10,419	\$11,044
Aquatic Center							
Budget Inflation Rate		13.56%	14.53%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$291,173	\$382,658	\$382,601	\$401,731	\$421,818	\$442,908	\$465,054
Services & Commodities	\$199,476	\$192,918	\$223,075	\$234,229	\$245,940	\$258,237	\$271,149
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$25,000	\$10,000	\$65,000	\$165,000	\$45,000	\$10,000	\$50,000
Total	\$515,649	\$585,576	\$670,676	\$800,960	\$712,758	\$711,146	\$786,203
Total Culture & Recreation	\$2,347,276	\$2,508,902	\$2,777,767	\$3,018,663	\$3,053,647	\$3,149,087	\$3,365,251

Increased personnel costs due to after school program at Buford Garner. Revenues offset expenses.

Replacing a skid steer, ball diamond tractor and extended cab pickup. The skid steer and pickup will be partial funded by stormwater.

Installation of wireless internet in Rec. Center, replace fencing around chiller unit and install 5 new security cameras in/around center.

Maintenance contract for the community center.

Painting shells of indoor and outdoor pools.

A Breakdown of Culture & Recreation

% of General Fund Budget	40.58%	40.17%	39.84%	40.82%	39.76%	39.57%	40.05%
Cost/Capita	\$207.72	\$214.44	\$227.69	\$241.49	\$238.57	\$240.39	\$249.28
Total Personnel Costs	\$1,529,525	\$1,708,546	\$1,812,512	\$1,903,138	\$1,998,294	\$2,098,209	\$2,203,120
% of Culture & Recreation Expenditures	65.16%	68.10%	65.25%	63.05%	65.44%	66.63%	65.47%

Community & Economic Development

Department	FY 09 Actual	FY 10 Budget	FY 11 Estimated	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated
Community Beautification							
Budget Inflation Rate		-	-	-	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$0	\$0	\$0	\$1,000	\$1,040	\$1,082	\$1,125
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$1,000	\$1,040	\$1,082	\$1,125
Economic Development							
Budget Inflation Rate		38.64%	-6.56%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$0	\$0	\$1,000	\$1,030	\$1,061	\$1,093	\$1,126
Services & Commodities	\$22,000	\$30,500	\$27,500	\$28,325	\$29,175	\$30,050	\$30,951
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$22,000	\$30,500	\$28,500	\$29,355	\$30,236	\$31,143	\$32,077
Planning & Zoning							
Budget Inflation Rate		-10.57%	11.23%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$83,789	\$89,209	\$93,978	\$98,677	\$103,611	\$108,791	\$114,231
Services & Commodities	\$207,403	\$171,500	\$196,000	\$205,800	\$216,090	\$226,895	\$238,239
Capital Outlay	\$345	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$291,537	\$260,709	\$289,978	\$304,477	\$319,701	\$335,686	\$352,470
Telecommunications							
Budget Inflation Rate		7.95%	11.02%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$175,711	\$176,527	\$201,594	\$211,674	\$222,257	\$233,370	\$245,039
Services & Commodities	\$19,399	\$9,250	\$12,250	\$12,863	\$13,506	\$14,181	\$14,890
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$24,850	\$20,000	\$5,000	\$5,000	\$5,000	\$5,000
Total	\$195,110	\$210,627	\$233,844	\$229,536	\$240,763	\$252,551	\$264,929
Hotel/Motel Tax							
Budget Inflation Rate		94.12%	0.00%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$20,606	\$40,000	\$40,000	\$41,200	\$42,436	\$43,709	\$45,020
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$20,606	\$40,000	\$40,000	\$41,200	\$42,436	\$43,709	\$45,020
Total Community & Ec. Dev.	\$529,253	\$541,836	\$592,322	\$605,568	\$634,175	\$664,170	\$695,621

Line item includes allocations to ICAD (\$15k), P1 (\$7k) and EDC (\$5k).

Replace playback system for NLTV.

25% to CVB, remaining funds to be used for community entry signs.

Breakdown of Community & Economic Development

% of General Fund Budget	9.15%	8.68%	8.50%	8.19%	8.26%	8.35%	8.28%
Cost/Capita	\$46.84	\$46.31	\$48.55	\$48.45	\$49.54	\$50.70	\$51.53
Total Personnel Costs	\$259,500	\$265,736	\$296,572	\$311,381	\$326,929	\$343,254	\$360,395
% of Community/ED Expenditures	49.03%	49.04%	50.07%	51.42%	51.55%	51.68%	51.81%

General Government

Department	FY 09 Actual	FY 10 Budget	FY 11 Estimated	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated
Mayor & Council							
Budget Inflation Rate		66.49%	0.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$16,443	\$27,376	\$27,376	\$28,745	\$30,182	\$31,691	\$33,276
Services & Commodities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$16,443	\$27,376	\$27,376	\$28,745	\$30,182	\$31,691	\$33,276
Administrative							
Budget Inflation Rate		-0.76%	22.33%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$439,619	\$459,982	\$494,051	\$518,754	\$544,691	\$571,926	\$600,522
Services & Commodities	\$160,145	\$134,200	\$218,050	\$228,953	\$240,400	\$252,420	\$265,041
Capital Outlay	\$0	\$1,000	\$1,000	\$1,050	\$1,103	\$1,158	\$1,216
Transfers	\$0	\$0	\$15,000	\$20,000	\$20,000	\$0	\$0
Total	\$599,764	\$595,182	\$728,101	\$768,756	\$806,194	\$825,504	\$866,779
Elections							
Budget Inflation Rate		-	-	-	-	-	-
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$0	\$5,000	\$0	\$7,500	\$0	\$8,500	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$5,000	\$0	\$7,500	\$0	\$8,500	\$0
Legal & Tort Liability							
Budget Inflation Rate		32.05%	24.14%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$109,804	\$145,000	\$180,000	\$189,000	\$198,450	\$208,373	\$218,791
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$109,804	\$145,000	\$180,000	\$189,000	\$198,450	\$208,373	\$218,791
Personnel							
Budget Inflation Rate		31.02%	8.95%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$14,162	\$17,800	\$18,800	\$19,740	\$20,727	\$21,763	\$22,852
Services & Commodities	\$759	\$1,750	\$2,500	\$2,625	\$2,756	\$2,894	\$3,039
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$14,921	\$19,550	\$21,300	\$22,365	\$23,483	\$24,657	\$25,890
Total General Government	\$740,932	\$792,108	\$956,777	\$1,016,366	\$1,058,309	\$1,098,725	\$1,144,736

Additional funding budgeted for lease of City Hall.

Breakdown of General Government

% of General Fund Budget	12.81%	12.68%	13.72%	13.75%	13.78%	13.81%	13.62%
Cost/Capita	\$65.57	\$67.70	\$78.42	\$81.31	\$82.68	\$83.87	\$84.80
Total Personnel Costs	\$470,224	\$505,158	\$540,227	\$567,238	\$595,600	\$625,380	\$656,649
% of General Gov't Expenditures	63.46%	63.77%	56.46%	55.81%	56.28%	56.92%	57.36%

General Fund Revenues

	FY 09 Actual	FY 10 Budget	FY 11 Estimated	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated
Taxable Value							
Inflationary Rate		5.80%	2.80%	5.00%	5.00%	5.00%	5.00%
Regular	\$426,594,648	\$449,509,025	\$462,385,239	\$485,504,501	\$509,779,726	\$535,268,712	\$562,032,148
Agriculture		\$1,833,060	\$1,589,602	\$1,669,082	\$1,752,536	\$1,840,163	\$1,932,171
Tax Rates							
General	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Insurance	\$0.32471	\$0.22136	\$0.00000	\$0.25000	\$0.25000	\$0.25000	\$0.25000
Transit	\$0.00000	\$0.12960	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Emergency	\$0.16337	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Other	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Total General Fund	\$8.58808	\$8.45096	\$8.10000	\$8.35000	\$8.35000	\$8.35000	\$8.35000
Trust & Agency	\$1.69338	\$1.48889	\$1.83985	\$1.83985	\$1.83985	\$1.83985	\$1.83985
Agriculture	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375
Tax Rate Revenues							
General	\$2,688,375	\$3,641,023	\$3,745,320	\$3,932,586	\$4,129,216	\$4,335,677	\$4,552,460
Insurance	\$108,825	\$99,503	\$0	\$121,376	\$127,445	\$133,817	\$140,508
Transit	\$0	\$58,256	\$0	\$0	\$0	\$0	\$0
Emergency	\$54,634	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Trust & Agency	\$569,833	\$672,616	\$850,719	\$893,255	\$937,918	\$984,814	\$1,034,055
Agriculture	\$6,393	\$5,506	\$4,775	\$5,014	\$5,264	\$5,527	\$5,804
Utility Excise Tax	\$18,053	\$24,895	\$23,266	\$24,429	\$25,651	\$26,933	\$28,280
Total	\$3,446,113	\$4,501,800	\$4,624,081	\$4,976,661	\$5,225,494	\$5,486,769	\$5,761,107
Inflationary Rate		15.61%	-12.50%	1.00%	1.00%	1.00%	1.00%
Mobile Home Taxes	\$17,300	\$20,000	\$17,500	\$17,675	\$17,852	\$18,030	\$18,211
Inflationary Rate		-21.73%	5.78%	-5.00%	0.00%	0.00%	0.00%
Licenses & Permits	\$664,945	\$520,450	\$550,550	\$523,023	\$523,023	\$523,023	\$523,023
Inflationary Rate		-44.13%	0.00%	1.00%	1.00%	1.00%	1.00%
Use of Money	\$71,600	\$40,000	\$40,000	\$40,400	\$40,804	\$41,212	\$41,624
Inflationary Rate		-11.82%	2.36%	1.00%	1.00%	1.00%	1.00%
Intergovernmental	\$167,148	\$147,396	\$150,871	\$152,380	\$153,904	\$155,443	\$156,997
Inflationary Rate		-31.15%	26.56%	3.00%	3.00%	3.00%	3.00%
Charges for Services	\$1,304,446	\$898,050	\$1,136,550	\$1,170,647	\$1,205,766	\$1,241,939	\$1,279,197
Inflationary Rate		-43.37%	-1.43%	2.00%	2.00%	2.00%	2.00%
Miscellaneous	\$99,063	\$56,100	\$55,300	\$56,406	\$57,534	\$58,685	\$59,858
Inflationary Rate		-22.26%	0.00%	3.00%	3.00%	3.00%	3.00%
Hotel/Motel Tax	\$51,451	\$40,000	\$40,000	\$41,200	\$42,436	\$43,709	\$45,020
Inflationary Rate		9.38%	17.21%	2.00%	2.00%	2.00%	2.00%
Utility Accounting & Collection	\$320,000	\$350,000	\$410,224	\$418,428	\$426,797	\$435,333	\$444,040
Total	\$6,142,066	\$6,573,796	\$7,025,076	\$7,396,819	\$7,693,609	\$8,004,142	\$8,329,077

Permit fees are well above projected revenues in FY 10.

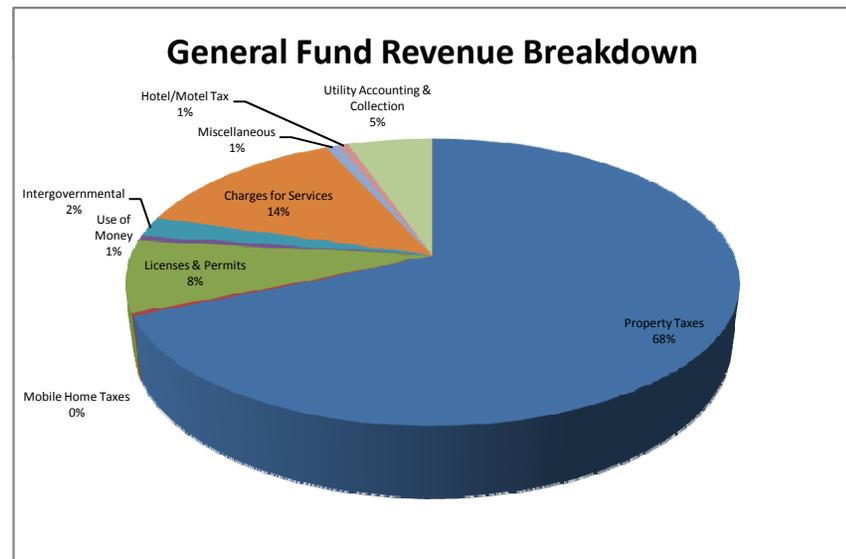
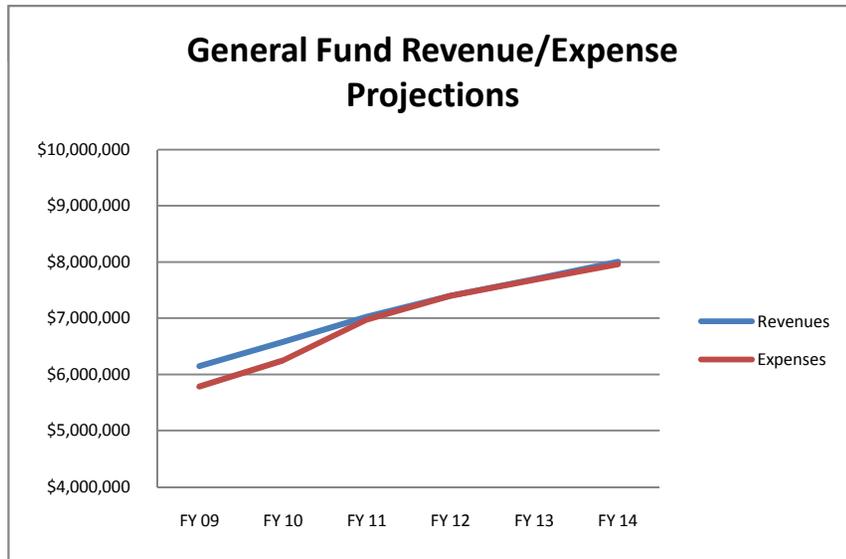
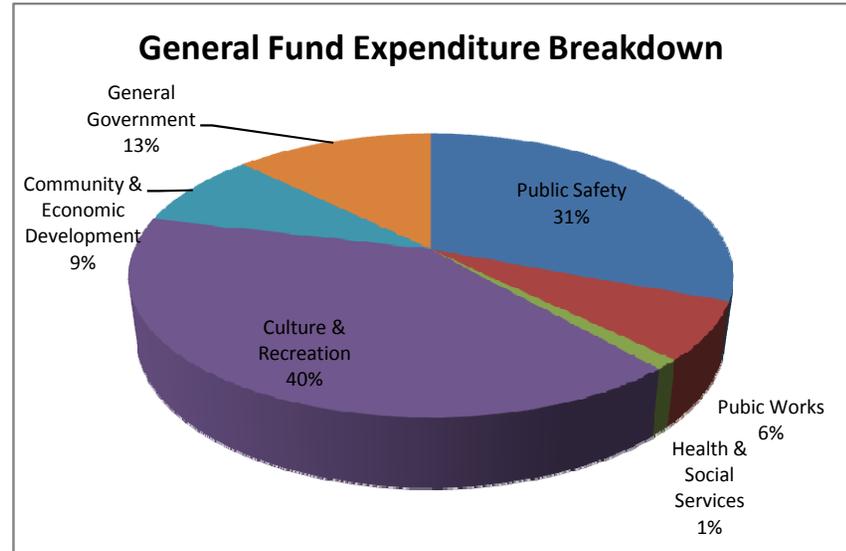
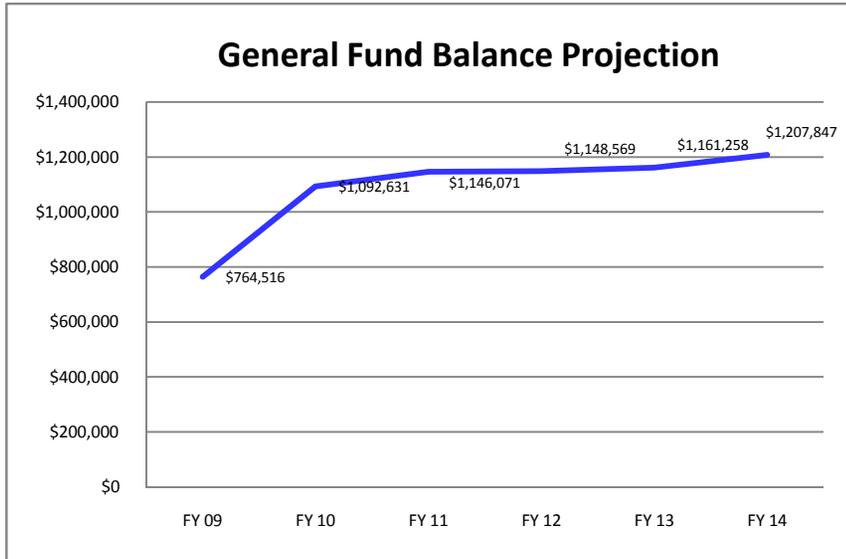
Rec. Center fees are ahead of schedule for FY 10, plus we will be offering BASP at Buford Garner.

Increased transfers to cover actual costs for billing and administration for water, sewer, and stormwater.

General Fund Summary

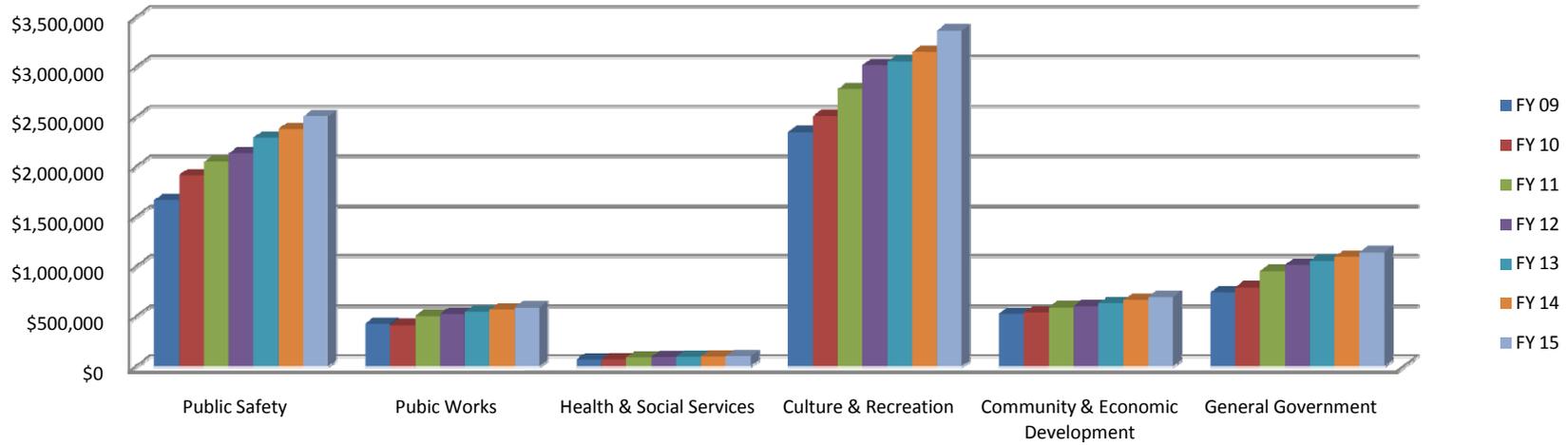
	FY 09 Actual	FY 10 Budget	FY 11 Estimated	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated
Revenues							
Property Taxes	\$3,446,113	\$4,501,800	\$4,624,081	\$4,976,661	\$5,225,494	\$5,486,769	\$5,761,107
Mobile Home Taxes	\$17,300	\$20,000	\$17,500	\$17,675	\$17,852	\$18,030	\$18,211
Licenses & Permits	\$664,945	\$520,450	\$550,550	\$523,023	\$523,023	\$523,023	\$523,023
Use of Money	\$71,600	\$40,000	\$40,000	\$40,400	\$40,804	\$41,212	\$41,624
Intergovernmental	\$167,148	\$147,396	\$150,871	\$152,380	\$153,904	\$155,443	\$156,997
Charges for Services	\$1,304,446	\$898,050	\$1,136,550	\$1,170,647	\$1,205,766	\$1,241,939	\$1,279,197
Miscellaneous	\$99,063	\$56,100	\$55,300	\$56,406	\$57,534	\$58,685	\$59,858
Hotel/Motel Tax	\$51,451	\$40,000	\$40,000	\$41,200	\$42,436	\$43,709	\$45,020
Utility Accounting & Collection	\$320,000	\$350,000	\$410,224	\$418,428	\$426,797	\$435,333	\$444,040
Total General Fund Revenues	\$6,142,066	\$6,573,796	\$7,025,076	\$7,396,819	\$7,693,609	\$8,004,142	\$8,329,077
Expenditures							
Public Safety	\$1,666,586	\$1,915,785	\$2,049,405	\$2,135,444	\$2,292,705	\$2,378,758	\$2,505,351
Public Works	\$429,943	\$415,200	\$505,365	\$525,580	\$546,603	\$568,467	\$591,206
Health & Social Services	\$70,600	\$71,850	\$90,000	\$92,700	\$95,481	\$98,345	\$101,296
Culture & Recreation	\$2,347,276	\$2,508,902	\$2,777,767	\$3,018,663	\$3,053,647	\$3,149,087	\$3,365,251
Community & Economic Development	\$529,253	\$541,836	\$592,322	\$605,568	\$634,175	\$664,170	\$695,621
General Government	\$740,932	\$792,108	\$956,777	\$1,016,366	\$1,058,309	\$1,098,725	\$1,144,736
Total General Fund Expenditures	\$5,784,590	\$6,245,681	\$6,971,636	\$7,394,321	\$7,680,919	\$7,957,553	\$8,403,460
Net Change in Fund Balance	\$357,476	\$328,115	\$53,440	\$2,498	\$12,689	\$46,589	(\$74,384)
Beginning Fund Balance	\$407,040	\$764,516	\$1,092,631	\$1,146,071	\$1,148,569	\$1,161,258	\$1,207,847
Ending Fund Balance	\$764,516	\$1,092,631	\$1,146,071	\$1,148,569	\$1,161,258	\$1,207,847	\$1,133,463
% Reserved	13.22%	17.49%	16.44%	15.53%	15.12%	15.18%	13.49%
Total Revenues/Capita	\$544	\$562	\$576	\$592	\$601	\$611	\$617
Expenditures/Capita							
Public Safety	\$147	\$164	\$168	\$171	\$179	\$182	\$191
Public Works	\$38	\$35	\$41	\$42	\$43	\$43	\$45
Health & Social Services	\$6	\$6	\$7	\$7	\$7	\$8	\$8
Culture & Recreation	\$208	\$214	\$228	\$241	\$239	\$240	\$257
Community & Economic Development	\$47	\$46	\$49	\$48	\$50	\$51	\$53
General Government	\$66	\$68	\$78	\$81	\$83	\$84	\$87
Total General Fund Expenditures/Capita	\$512	\$534	\$571	\$592	\$600	\$607	\$641
Personnel Expenditures							
Public Safety	\$1,149,124	\$1,329,039	\$1,512,682	\$1,598,529	\$1,689,286	\$1,773,520	\$1,861,955
Public Works	\$0	\$0	\$85,165	\$88,572	\$92,114	\$95,799	\$99,631
Health & Social Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Culture & Recreation	\$1,529,525	\$1,708,546	\$1,812,512	\$1,903,138	\$1,998,294	\$2,098,209	\$2,203,120
Community & Economic Development	\$259,500	\$265,736	\$296,572	\$311,381	\$326,929	\$343,254	\$360,395
General Government	\$470,224	\$505,158	\$540,227	\$567,238	\$595,600	\$625,380	\$656,649
Total Personnel Expenditures	\$3,408,373	\$3,808,479	\$4,247,158	\$4,468,858	\$4,702,224	\$4,936,162	\$5,181,750
% of General Fund Expenditures	58.92%	60.98%	60.92%	60.44%	61.22%	62.03%	61.66%

General Fund Analysis

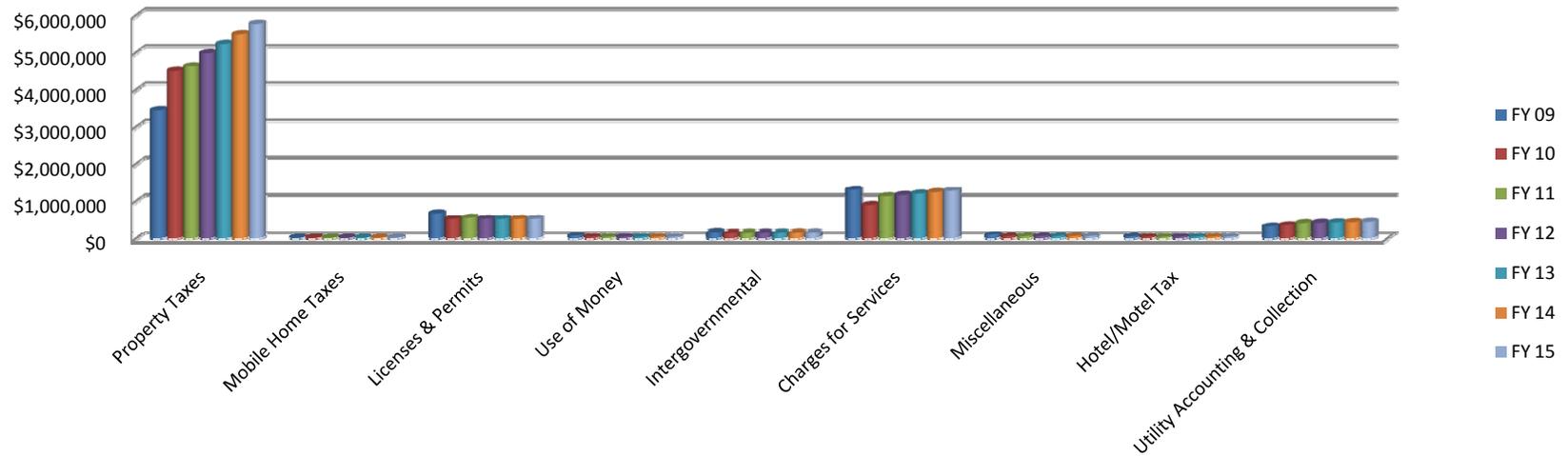


General Fund Analysis

History & Forecast of General Fund Expenditures



History & Forecast of General Fund Revenues



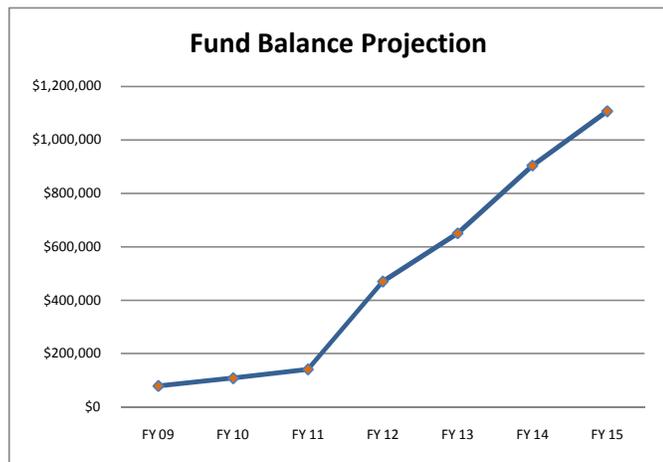
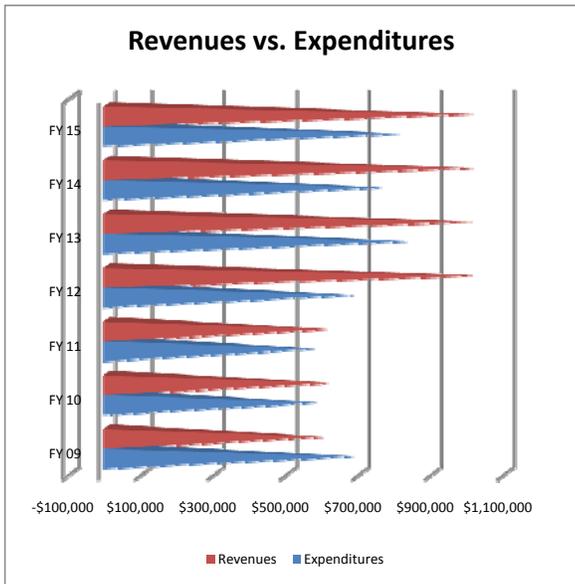
Road Use Tax Fund

	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15
	Actual	Budget	Estimated	Estimated	Estimated	Estimated	Estimated
Population	7,224	7,224	7,224	12,000	12,000	12,000	12,000
Funding/Capita	\$83.03	\$84.40	\$84.40	\$84.40	\$84.40	\$84.40	\$84.40
Revenues							
Road Use Tax Collections	\$599,789	\$609,706	\$609,706	\$1,012,800	\$1,012,800	\$1,012,800	\$1,012,800
Expenditures							
Budget Inflation Rate		-14.92%	-0.65%	15.00%	7.00%	7.00%	7.00%
Personnel Services	\$308,863	\$307,734	\$220,442	\$253,508	\$271,254	\$290,242	\$310,559
Services & Commodities	\$108,774	\$105,400	\$116,020	\$133,423	\$142,763	\$152,756	\$163,449
Snow & Ice Removal	\$49,169	\$43,494	\$75,500	\$86,825	\$92,903	\$99,406	\$106,364
Traffic Safety	\$29,946	\$5,900	\$35,000	\$40,250	\$43,068	\$46,082	\$49,308
Street Lighting	\$42,946	\$45,000	\$45,500	\$52,325	\$55,988	\$59,907	\$64,100
Transfers							
Equipment Revolving	\$91,200	\$9,500	\$41,000	\$54,750	\$163,000	\$47,500	\$52,200
Capital	\$1,160	\$0	\$0	\$0	\$0	\$0	\$0
Debt	\$50,000	\$63,300	\$43,077	\$63,300	\$63,300	\$63,300	\$63,300
Billing & Accounting	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Road Use Tax Expenditures	\$682,058	\$580,328	\$576,539	\$684,381	\$832,274	\$759,193	\$809,280
Net Change in Fund Balance	(\$82,269)	\$29,378	\$33,167	\$328,419	\$180,526	\$253,607	\$203,520
Beginning Fund Balance	\$161,190	\$78,921	\$108,299	\$141,465	\$469,884	\$650,409	\$904,017
Ending Fund Balance	\$78,921	\$108,299	\$141,465	\$469,884	\$650,409	\$904,017	\$1,107,537
% Reserved	11.57%	18.66%	24.54%	68.66%	78.15%	119.08%	136.85%
Total Personnel Costs	\$308,863	\$307,734	\$220,442	\$253,508	\$271,254	\$290,242	\$310,559
% of Road Use Tax Expenditures	45.28%	53.03%	38.24%	37.04%	32.59%	38.23%	38.37%

Cost of salt and sand continues to increase.

Transferring some personnel costs to storm water and general fund.

Purchasing crack sealer to replace obsolete machine.



Estimated 2010 Census Data

Water Utility

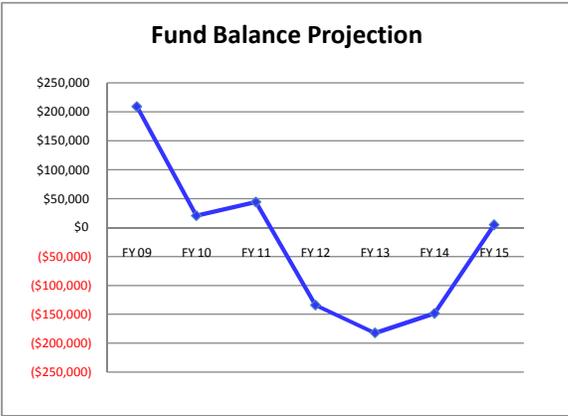
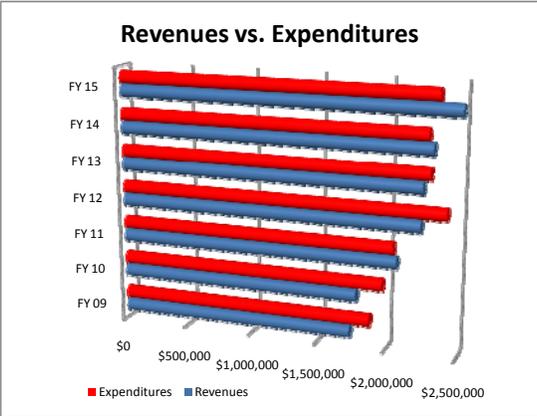
	FY 09 Actual	FY 10 Budget	FY 11 Estimated	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated
Budget Inflation Rate		4.28%	0.00%	3.00%	3.00%	3.00%	3.00%
Number of Accounts	6,055	6,314	6,314	6,503	6,699	6,899	7,106
Gallons Sold	262,813,000	353,515,000	306,500,000	315,695,000	325,165,850	334,920,826	344,968,450
Base Rate	\$11.44	\$11.44	\$11.44	\$11.44	\$11.44	\$11.44	\$11.44
Rate/1000 Gallons	\$3.72	\$3.72	\$4.28	\$4.28	\$4.71	\$4.71	\$5.18
Revenues							
Water Sales	\$1,626,700	\$1,900,005	\$1,853,857	\$1,909,473	\$2,071,476	\$2,133,620	\$2,319,834
Salaries	\$109,284	\$120,000	\$100,000	\$103,000	\$106,090	\$109,273	\$112,551
Connection Fees/Permits	\$65,715	\$54,500	\$54,500	\$45,000	\$45,000	\$45,000	\$45,000
Use of Money	\$5,379	\$2,000	\$1,000	\$2,000	\$2,000	\$2,000	\$2,000
Miscellaneous	\$29,650	\$15,700	\$15,000	\$15,700	\$15,700	\$15,700	\$15,700
Transfers	\$0	\$0	\$40,507	\$153,364	\$0	\$0	\$0
Accounts Receivable/Payable	(\$101,319)	\$0	\$0	\$0	\$0	\$0	\$0
Total Water Utility Revenues	\$1,735,409	\$1,778,374	\$2,064,864	\$2,228,537	\$2,240,266	\$2,305,593	\$2,495,085
Expenditures							
Budget Inflation Rate		4.82%	3.76%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$309,637	\$319,594	\$340,934	\$357,981	\$375,880	\$394,674	\$414,407
Services & Commodities	\$749,891	\$649,200	\$751,210	\$788,771	\$828,209	\$869,619	\$913,100
Capital	\$9,421	\$0	\$0	\$0	\$0	\$0	\$0
Transfers							
Equipment Revolving	\$100,000	\$0	\$0	\$64,750	\$119,000	\$42,000	\$49,000
Capital Reserve	\$15,000	\$176,400	\$100,000	\$230,000	\$0	\$0	\$0
Debt	\$527,835	\$657,034	\$653,766	\$770,034	\$770,034	\$770,034	\$770,034
Billing & Accounting	\$165,000	\$165,000	\$195,345	\$195,345	\$195,345	\$195,345	\$195,345
Total Water Utility Expenditures	\$1,876,784	\$1,967,228	\$2,041,255	\$2,406,880	\$2,288,468	\$2,271,672	\$2,341,887
Net Change in Fund Balance	(\$141,375)	(\$188,854)	\$23,609	(\$178,343)	(\$48,202)	\$33,921	\$153,198
Beginning Fund Balance	\$350,838	\$209,463	\$20,609	\$44,218	(\$134,125)	(\$182,327)	(\$148,406)
Ending Fund Balance	\$209,463	\$20,609	\$44,218	(\$134,125)	(\$182,327)	(\$148,406)	\$4,792
% Reserved	11.16%	1.05%	2.17%	-5.57%	-7.97%	-6.53%	0.20%
Total Personnel Costs	\$309,637	\$319,594	\$340,934	\$357,981	\$375,880	\$394,674	\$414,407
% of Water Utility Expenditures	16.50%	16.25%	16.70%	14.87%	16.42%	17.37%	17.70%

A 15% increase is necessary in order to the rate/1,000 in order to fund the increasing costs of the water plant (see "Utility Rate Increase Analysis" sheet for details). Revenues have been somewhat stagnant over the last couple of years due to wet spring, summer and fall months. Also, the addition of the ASR well will increase operating costs.

Transfer from TIF fund to repay CAT grant loan.

Designation of funds for repainting tower #2. Project expected to be complete in FY 12.

Revised 05-25-10



Outlined numbers represent a 15% increase to the rate/1,000 gallons.

Storm Water Utility

	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15
	Actual	Budget	Estimated	Estimated	Estimated	Estimated	Estimated
Budget Inflation Rate		3.81%	5.91%	3.00%	3.00%	3.00%	3.00%
Number of Accounts	5,457	5,665	6,000	6,180	6,365	6,556	6,753
Base Rate	\$2.00	\$2.00	\$2.00	\$2.00	\$2.25	\$2.25	\$2.25
<div style="border: 1px solid black; padding: 2px; display: inline-block;"> Proposing a \$0.25 increase to cover the increasing costs of storm water quality and inspection operations. </div>							
Revenues							
Storm Water Fees	\$151,452	\$135,184	\$144,000	\$148,320	\$171,866	\$177,022	\$182,332
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Connection Fees/Permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Use of Money	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$53	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Receivable/Payable	(\$12,255)	\$0	\$0	\$0	\$0	\$0	\$0
Total Storm Water Utility Revenues	\$139,250	\$141,943	\$144,000	\$148,320	\$171,866	\$177,022	\$182,332
Expenditures							
Budget Inflation Rate		153.84%	-2.66%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$37,901	\$38,892	\$65,875	\$69,169	\$72,627	\$76,259	\$80,071
Services & Commodities	\$16,001	\$52,500	\$58,700	\$61,635	\$64,717	\$67,953	\$71,350
Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers							
Equipment Revolving	\$20,000	\$0	\$11,000	\$49,750	\$38,000	\$63,000	\$0
Capital Reserve	\$0	\$76,200	\$27,500	\$0	\$0	\$0	\$0
Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Billing & Accounting	\$0	\$20,000	\$19,535	\$20,000	\$20,000	\$20,000	\$20,000
Total Storm Water Utility Expenditures	\$73,902	\$187,592	\$182,610	\$200,554	\$195,344	\$227,211	\$171,422
Net Change in Fund Balance	\$65,348	(\$45,649)	(\$38,610)	(\$52,234)	(\$23,478)	(\$50,189)	\$10,911
Beginning Fund Balance	\$200,532	\$265,880	\$220,231	\$181,621	\$129,387	\$105,909	\$55,720
Ending Fund Balance	\$265,880	\$220,231	\$181,621	\$129,387	\$105,909	\$55,720	\$66,631
% Reserved	359.77%	117.40%	99.46%	64.52%	54.22%	24.52%	38.87%
Total Personnel Costs	\$37,901	\$38,892	\$65,875	\$69,169	\$72,627	\$76,259	\$80,071
% of Storm Water Utility Expenditures	51.29%	20.73%	36.07%	34.49%	37.18%	33.56%	46.71%

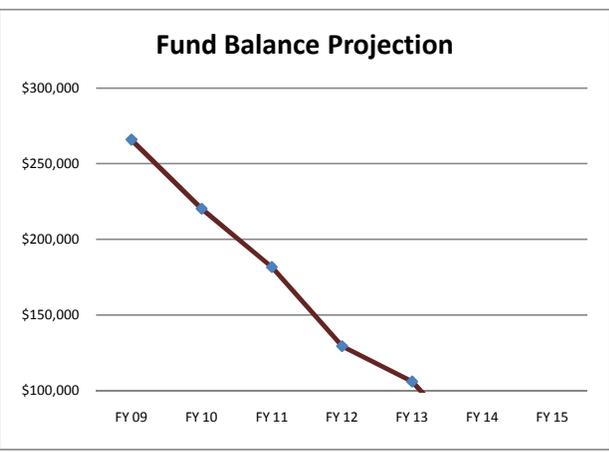
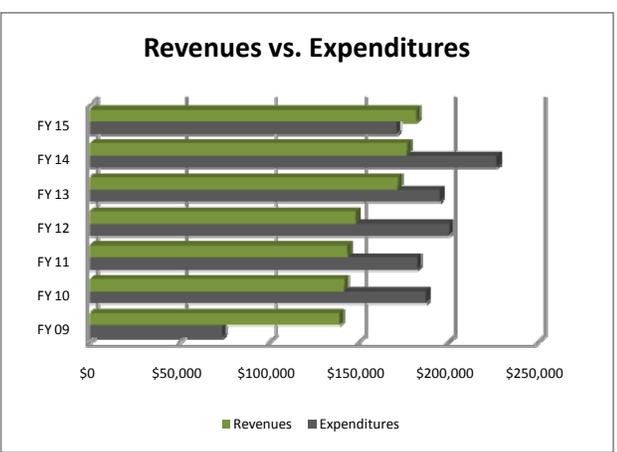
Revised 05-25-10

Other departments (i.e. Streets and Parks) continue to spend more time on water quality issues.

Cost sharing for parks equipment related to storm water.

Funding to help for sewer study and manhole repairs.

Although spending into the cash reserve, there is still a hefty surplus remaining in the fund.

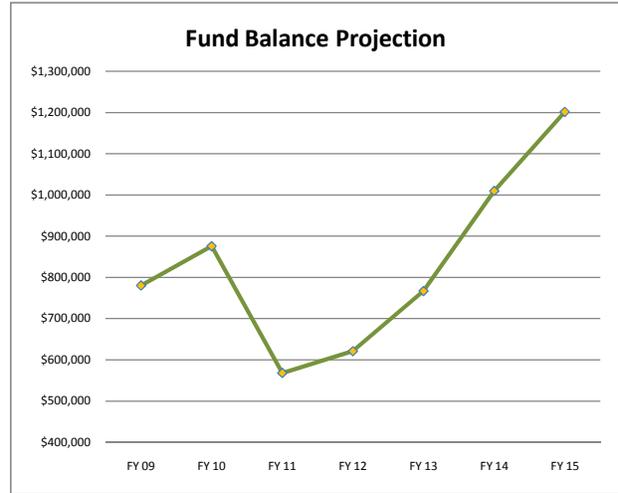
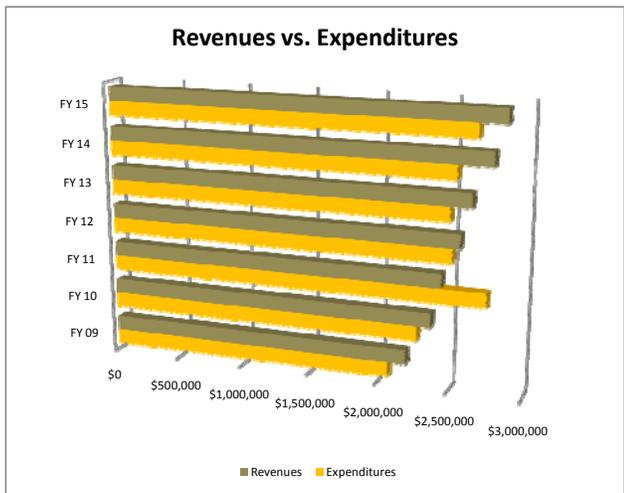


Outlined numbers represent a \$0.25 rate increase.

Wastewater Utility

	FY 09 Actual	FY 10 Budget	FY 11 Estimated	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated
Budget Inflation Rate		4.20%	3.00%	3.00%	3.00%	3.00%	3.00%
Number of Accounts	5,720	5,960	6,139	6,323	6,513	6,708	6,909
Gallons Sold	248,825,000	269,230,000	277,306,900	285,626,107	294,194,890	303,020,737	312,111,359
Base Rate	\$21.82	\$21.82	\$21.82	\$21.82	\$21.82	\$21.82	\$21.82
Rate/1000 Gallons	\$3.74	\$3.74	\$3.74	\$4.00	\$4.00	\$4.28	\$4.28
Revenues							
Wastewater Sales	\$2,289,277	\$2,300,002	\$2,369,002	\$2,494,985	\$2,569,445	\$2,708,835	\$2,790,100
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Connection Fees/Permits	\$59,726	\$65,000	\$65,000	\$45,000	\$45,000	\$45,000	\$45,000
Use of Money	\$6,371	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Miscellaneous	\$2,218	\$0	\$0	\$15,700	\$15,700	\$15,700	\$15,700
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Receivable/Payable	(\$162,204)	\$0	\$0	\$0	\$0	\$0	\$0
Total Wastewater Utility Revenues	\$2,195,388	\$2,367,002	\$2,436,002	\$2,557,685	\$2,632,145	\$2,771,535	\$2,852,800
Expenditures							
Budget Inflation Rate		9.87%	20.78%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$308,948	\$367,912	\$386,536	\$405,863	\$426,156	\$447,464	\$469,837
Services & Commodities	\$519,197	\$537,000	\$567,300	\$595,665	\$625,448	\$656,721	\$689,557
Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers							
Equipment Revolving	\$0	\$32,000	\$0	\$39,750	\$0	\$0	\$77,000
Capital Reserve	\$57,000	\$179,100	\$500,300	\$302,800	\$236,800	\$226,800	\$226,800
Debt	\$1,027,374	\$990,665	\$1,094,256	\$990,665	\$1,022,665	\$1,022,665	\$1,022,665
Billing & Accounting	\$155,000	\$165,000	\$195,345	\$170,000	\$175,000	\$175,000	\$175,000
Total Wastewater Utility Expenditures	\$2,067,519	\$2,271,677	\$2,743,737	\$2,504,743	\$2,486,069	\$2,528,649	\$2,660,859
Net Change in Fund Balance	\$127,869	\$95,325	(\$307,735)	\$52,942	\$146,076	\$242,886	\$191,942
Beginning Fund Balance	\$652,450	\$780,319	\$875,644	\$567,909	\$620,851	\$766,927	\$1,009,813
Ending Fund Balance	\$780,319	\$875,644	\$567,909	\$620,851	\$766,927	\$1,009,813	\$1,201,755
% Reserved	37.74%	38.55%	20.70%	24.79%	30.85%	39.93%	45.16%
Total Personnel Costs	\$308,948	\$367,912	\$386,536	\$405,863	\$426,156	\$447,464	\$469,837
% of Wastewater Utility Expenditures	14.94%	16.20%	14.09%	16.20%	17.14%	17.70%	17.66%

Includes installing generators at 4 lift stations, upgraded pumps at Cedar Springs lift station, investing in sanitary sewer study and allocating \$106k for spare parts. The new plant has a tremendous amount of pumps, valves, pressure gauges, compressors and a variety of electrical and computer components. Not only are these parts very expensive (one company produces them), they take 8-12 weeks to receive. Because of this, it is vital to have spare parts on the shelf in case of failure. Without the parts, the plant could shut down.



Outlined numbers represent a 7% increase to the rate/1,000 gallons.

Utility Rate Analysis

<i>FY 11 Wastewater Rate Increase Analysis</i>				
	FY 10	FY 11	Difference	
Base Rate	\$21.82	\$21.82	\$0.00	
Rate/1000	\$3.74	\$3.74	\$0.00	
	FY 10 Monthly	FY 11 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$33.04	\$33.04	0.00%	\$0.00
5,000	\$40.52	\$40.52	0.00%	\$0.00
8,000	\$51.74	\$51.74	0.00%	\$0.00
11,000	\$62.96	\$62.96	0.00%	\$0.00

<i>FY 11 Water Rate Increase Analysis</i>				
	FY 10	FY 11	Difference	
Base Rate	\$11.44	\$11.44	\$0.00	
Rate/1000	\$3.72	\$4.28	\$0.56	
	FY 10 Monthly	FY 11 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$22.60	\$24.27	7.41%	\$1.67
5,000	\$30.04	\$32.83	9.29%	\$2.79
8,000	\$41.20	\$45.66	10.83%	\$4.46
11,000	\$52.36	\$58.50	11.72%	\$6.14

<i>FY 11 Stormwater Rate Increase Analysis</i>				
	FY 10	FY 11	Difference	
Base Rate	\$2.00	\$2.00	\$0.00	
Rate/1000	\$0.00	\$0.00	\$0.00	
	FY 10 Monthly	FY 11 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$2.00	\$2.00	0.00%	\$0.00
5,000	\$2.00	\$2.00	0.00%	\$0.00
8,000	\$2.00	\$2.00	0.00%	\$0.00
11,000	\$2.00	\$2.00	0.00%	\$0.00

<i>FY 11 Utility Rates Increase Analysis</i>				
	FY 10 Monthly	FY 11 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$57.64	\$59.31	2.90%	\$1.67
5,000	\$72.56	\$75.35	3.85%	\$2.79
8,000	\$94.94	\$99.40	4.70%	\$4.46
11,000	\$117.32	\$123.46	5.23%	\$6.14

City of North Liberty Capital Improvements Plan



Five Year Capital Improvements Plan FY 2011 - FY 2015



Project Name	Project Description	Department	Project Cost	Funding Sources													
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other	
Ranshaw House	Paint and shingle the house at 515 West Penn in order to prevent further damage to the structure.	Administration	\$30,000										\$30,000				
Office Scanner/Printer	Designation of funds to replace large-format scanner and printer. Purchase planned for FY 12.	Administration	\$15,000	\$15,000													
City Hall Land Acquisition	Purchase land to be used for a new City Hall.	Administration	\$1,300,000										\$1,300,000				
Software Upgrade	Purchase and install Insignia software for monitoring and tracking library activities.	Library	\$10,000	\$10,000													
Skid Steer Replacement	Replace skid steer.	Parks	\$26,000	\$20,000						\$6,000							
Pickup Truck Replacement	Replace 1996 pickup truck.	Parks	\$27,000	\$22,000						\$5,000							
Ball Diamond Tractor Replacement	Replace 1992 JD ball diamond lawn/field tractor.	Parks	\$11,500	\$11,500													
Ball Diamond Addition	Construct new ball diamond on Van Allen campus (28E Agreement with school needed).	Parks	\$25,000										\$25,000				
Meade Farm Updates	Rehabilitate barn with metal siding and install trail connection along Penn Street (required by a previous agreement with developer).	Parks	\$54,000										\$54,000				
Community Entryway Signs	Landscaping and welcome sign installation at north, south and west entrances. Specific locations not yet determined.	Parks	\$30,000												\$30,000		
Dubuque Street Trail	Constructing a 10-foot, separated trail connecting the proposed Dubuque Street Trail to the proposed Mehaffey Bridge Road Trail.	Parks	\$800,000										\$457,837			\$342,163	
Penn Meadows Rain Gardens Parking Lot	Installing a pervious pavement parking lot and rain gardens on the south side of Penn Meadows Park.	Parks	\$357,551										\$275,000			\$82,551	
Penn Meadows Play Structure	Replace Penn Meadows play structure. Apply for funding to get another play structure at no additional cost.	Parks	\$55,000										\$55,000				
Hard Surface Park Shop Lot	Install asphalt/concrete around new Park shop addition.	Parks	\$20,000								\$20,000						
Park Land Acquisition	Purchase 40 acres of park land on the west side of town.	Parks	\$825,000										\$825,000				
Police Car Purchase	Replace 2 squad cars.	Police	\$50,000	\$50,000													
Wireless Internet	Install wireless internet throughout Community Center building.	Recreation	\$6,000	\$6,000													
Security Cameras	Install 5 new security cameras in and around Community Center building (front entrance, bike shelter, Cherry St. tunnel, 1 in each gym).	Recreation	\$15,000	\$15,000													
Fence Project	Replace privacy fencing around chiller in rear of building with vinyl fencing.	Recreation	\$17,500	\$17,500													
Pool Maintenance	Paint the shell of indoor and outdoor pools.	Recreation	\$65,000														\$65,000
ICCSD Gymnasium Upsizing	Assist the school is upsizing the gymnasium at the Buford Garner Elementary school. The City will have control of the gym during non-school hours and use it for recreation purposes.	Recreation	\$660,000										\$660,000				
Electric Bleachers	Upgrade existing bleachers at Community Center to electric bleachers.	Recreation	\$25,000										\$25,000				
Crack Sealer Replacement	Replace aging crack sealer machine.	Streets	\$41,000		\$41,000												
Cherry Street Interconnect	Connect fiber from Hwy 965 to City Hall to provide loop for traffic signals.	Street	\$90,000										\$90,000				
Cherry Street Lights	Replace street lights on Cherry Street adjacent to community center.	Streets	\$19,000										\$19,000				
Design HWY 965, Phase 2	Hire a consultant to design Phase 2 of the Highway 965 improvements (see Master Plan). Construction planned for FY 2012.	Street	\$400,000										\$400,000				
Penn Street Turn Lanes	Design and construct turn lanes and improvements on Penn Street, at Community Drive and Liberty Way (required by developer's agreement).	Street	\$495,000										\$495,000				

Project Name	Project Description	Department	Project Cost	Funding Sources													
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other	
West Forevergreen Road Overlay	Asphalt overlay W. Forevergreen Road, from Jones Blvd., west 2,300 feet.	Streets	\$105,000								\$105,000						
Scales Bend Road Overlay Project	Asphalt overlay Scales Bend Road, from Hwy 965 to the corporate limits.	Street	\$210,000								\$210,000						
Jones Boulevard, Phase 1	Design and reconstruct Jones Boulevard, from Penn Street to St. Andrews Drive (project includes Penn Street Intersection). Modern safety and ADA design standards including urban PCC pavement section, storm drainage system, and pedestrian/bicycle accommodations will be included.	Street	\$2,300,000									\$2,300,000					
Design Street Shop	Hire a consultant to design a new Street Shop facility.	Street	\$175,000								\$175,000						
Hwy 965 - Phase 1	Upgrade intersections at Ashley Court, Lions Drive, Hawkeye Drive, Golfview/Fairview and Cherry Street. Enhancements include adding turn lanes, traffic signals, street lighting, pedestrian accommodations and landscaping enhancements.	Streets	\$3,800,000									\$2,841,000			\$274,000	\$685,000	
Golfview Drive Connection	Connect Golfview Drive, a very important east/west street that runs through the center of town. Improvements generally are to include a PCC urban section 2-lane pavement, aggregate base, sub-drains, storm sewer, Muddy Creek crossing, railroad crossing, and sidewalks to connect gaps within the existing street/walk system.	Streets	\$951,000									\$951,000					
System Playback Equipment Replacement	Replace playback system with HD unit.	Telecommunications	\$20,000	\$20,000													
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$25,000						\$12,500	\$12,500							
Lift Station Generator (230th Street)	Purchase and install generator, sound structure, transfer switch and concrete pad.	Wastewater	\$40,000						\$40,000								
Lift Station Generator (Aspen Ridge)	Purchase and install generator, sound structure, transfer switch and concrete pad.	Wastewater	\$40,000						\$40,000								
Lift Station Generator (West Penn)	Purchase and install generator, sound structure, transfer switch and concrete pad.	Wastewater	\$40,000						\$40,000								
Lift Station Generator (Fox Valley)	Purchase and install generator, sound structure, transfer switch and concrete pad.	Wastewater	\$40,000						\$40,000								
Sanitary Sewer Study	Hire engineer to investigate current system and identify deficiencies and necessary upgrades (does not include plant). Study will explain options and costs for existing and planned development and for identifying future growth potential.	Wastewater	\$40,000						\$25,000	\$15,000							
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$76,800						\$76,800								
Cedar Springs Lift Station Upgrades	Upgrade lift station to a 40 hp/780 gpm capacity pumps in order to accommodate growth within the development.	Wastewater	\$120,000						\$120,000								
Mechanical Equipment/Stand-By Parts	Designation of funds annually for replacement of mechanical equipment and stand by parts at MBR Plant.	Wastewater	\$106,000						\$106,000								
Repaint Water Tower 2	Designation of funds to repaint Water Tower #2 to maintain structural and aesthetic integrity. Project planned for FY 12.	Water	\$100,000				\$100,000										
Annual Total			\$13,658,351	\$187,000	\$41,000	\$0	\$100,000	\$500,300	\$38,500	\$510,000	\$10,802,837	\$0	\$30,000	\$698,714	\$685,000	\$65,000	

Project Name	Project Description	Department	Project Cost	Funding Sources											
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal

Notes:

- Aquatic Center Capital Reserve Fund
- STP Funding
- Stimulus Funding
- Transportation Enhancement Funding
- I-Jobs Stormwater Funding

Project Name	Project Description	Department	Project Cost	Funding Sources														
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other		
General Use Vehicle	Purchase of a fuel efficient vehicle for general city staff usage.	Administration	\$25,000	\$25,000														
Office Scanner/Printer	Designation of funds to replacement large-format scanner and printer. Purchase planned for FY 12.	Administration	\$15,000	\$15,000														
Vehicle Replacement	Replace 2004 Dodge Ram 1500.	Building	\$25,000							\$25,000								
Design Library Addition	Hire a consultant to design the Library addition.	Library	\$325,000									\$325,000						
Snow Blower	Purchase snow blower mount for tractor/skid steer.	Parks	\$29,000	\$29,000														
JD Gator Replacement	Replace JD Gator.	Parks	\$7,500	\$7,500														
Pickup Truck Replacement	Replace 1996 pickup truck.	Parks	\$27,000	\$22,000						\$5,000								
Lawn/Snow Equipment	Replace two mower/snow removal attachments for 1145 units.	Parks	\$45,500	\$35,500						\$10,000								
Penn Meadows Trail	Grade and asphalt trail with segments from parking lot to shelters and asphalt parking lot.	Parks	\$135,000									\$135,000						
Quail Ridge Update	Install water and sewer hookups for shelter and restrooms at Quail Ridge Park.	Parks	\$45,000									\$45,000						
West Side Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd.	Parks	\$250,000									\$250,000						
Park Signage	Install monument signs at all parks throughout community.	Parks	\$25,000			\$25,000												
Police Car Purchase	Replace 1 squad car and add another to the fleet.	Police	\$50,000	\$50,000														
Pool Maintenance	Resurface (stain) pool decks.	Recreation	\$75,000															\$75,000
Playtime Indoor Equipment	Indoor play equipment to be placed in new area when Library expands.	Recreation	\$75,000									\$75,000						
Gerdin CC Kitchen	Install kitchen prep area (counter, sink, refrigerator) in the Gerdin Conference Center	Recreation	\$5,000												\$5,000			
Community Center Flooring Project	Replace flooring in Recster room, rooms A, C, C1 and aerobic room.	Recreation	\$30,000												\$30,000			
Ultraviolet Units for Pool	Install UV units in pools if/when required by state.	Recreation	\$90,000															\$90,000
Backboard Replacement	Replace 4 backboards in old gym to electric operation.	Recreation	\$10,000	\$10,000														
Community Center Generator	Install backup power generator to be used for emergency and disaster situations.	Recreation	\$300,000								\$300,000							
Brine Building/Machine	Construct 24 x 32 building for storing and making salt brine. Purchase brine machine.	Streets	\$30,000		\$30,000													
Snow Blower Replacement	Replace snow blower mount with new unit.	Streets	\$15,000		\$15,000													
HWY 965 - Phase 2	Functional improvements to reduce congestion, delay, and accidents on Hwy 965. Add turn lanes, traffic signals, bicycle/pedestrian accommodations, sustainable bio-swales, infrastructure improvements, and aesthetic enhancements (see Master Plan).	Street	\$4,500,000									\$3,000,000			\$500,000	\$1,000,000		
Design Mehaffey Bridge Road (N. Front)	Design reconstruction of Mehaffey Bridge Road. Construction planned for FY 2013.	Street	\$97,500								\$97,500							
Penn Street Improvements	Design and widen Penn Street from Kansas Avenue to interchange ramp and landscape center median.	Street	\$305,000									\$305,000						
Portable Generator	Purchase new portable generator.	Street	\$39,000		\$9,750		\$9,750	\$9,750	\$9,750									
Construction of New Street Shop	Construct 17,000 s.f. shop and office area on Front Street campus.	Streets	\$2,200,000							\$2,200,000								
Computer Replacement	Replace Production Coordinator's computer.	Telecommunications	\$5,000	\$5,000														
Control/Pretreatment Buildings Roof Replacement	Replace the roof on control and pretreatment buildings.	Wastewater	\$40,000					\$40,000										

FY 2012 (July 1, 2011 - June 30, 2012)

Funding Sources

Project Name	Project Description	Department	Project Cost	Funding Sources													
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other	
Fox Valley Lift Station Pump/Motor	Purchase standby pump and motor for lift station in Fox Valley subdivision.	Wastewater	\$13,000					\$13,000									
Mechanical Equipment/Stand-By Parts	Designation of funds annually for replacement of mechanical equipment and stand by parts at MBR Plant.	Wastewater	\$160,000					\$160,000									
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$76,800					\$76,800									
Fork Lift Truck	Purchase fork lift truck to move heavy equipment around the MBR Plant.	Wastewater	\$30,000					\$30,000									
Repaint Water Tower 2	Designation of funds to repaint Water Tower #2 to maintain structural and aesthetic integrity. Project planned for FY 12.	Water	\$145,000				\$145,000										
Removal of Tower 1	Demolish and remove Tower 1 and disconnect from water system.	Water	\$85,000				\$85,000										
Vacuum Machine	Purchase trailer vacuum machine for use on salt tank and excavation sites.	Water	\$55,000				\$55,000										
Annual Total			\$9,385,300	\$199,000	\$54,750	\$25,000	\$294,750	\$329,550	\$49,750	\$2,597,500	\$4,135,000	\$0	\$35,000	\$500,000	\$1,000,000	\$165,000	

Notes:

- Aquatic Center Capital Reserve Fund
- Anticipate receiving state aid
- Anticipate receiving federal aid

Funding Sources

Project Name	Project Description	Department	Project Cost	Funding Sources													
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other	
Design City Hall Building	Hire a consultant to design a new City Hall Building.	Administration	\$325,000								\$325,000						
Vehicle Replacement	Replace 2004 Jeep Liberty.	Building	\$22,000	\$15,000						\$7,000							
Library Addition	Construct addition to the library, adding meeting rooms a teen lounge and more space for adult and teen services.	Library	\$2,925,000									\$1,675,000					\$1,250,000
Pickup Truck Replacement	Replace one-ton pickup truck.	Parks	\$32,500	\$22,500						\$10,000							
Jacobsen Mower Replacement	Replace 10.5 ft deck, large area mower.	Parks	\$38,000	\$38,000													
Gravelly 1748 Mower	Replace zero-turn mower.	Parks	\$3,000	\$3,000													
Gravelly 260 Mower	Replace zero-turn mower.	Parks	\$6,000							\$6,000							
Freedom Park Play Structure	Install playground structure at Freedom Park.	Parks	\$70,000									\$70,000					
Penn Meadows Trail	Grade and asphalt trail with segments from parking lot to shelters and asphalt parking lot.	Parks	\$175,000									\$175,000					
Penn Meadows Ball field Lights	Install ball field lights at Babe Ruth Field in Penn Meadows Park.	Parks	\$50,000									\$50,000					
West Side Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd.	Parks	\$350,000									\$250,000			\$100,000		
Police Car Purchase	Replace 1 squad car and add another to the fleet.	Police	\$50,000	\$50,000													
Pool Accessories	Replace diving boards and deck furniture.	Recreation	\$14,000														\$14,000
Locker Upgrades	Replace existing lockers with coin operated units.	Recreation	\$12,000														\$12,000
Gym Tarps/Rollers	Replace floor tarps and roller units used for special events in gymnasium.	Recreation	\$7,000												\$7,000		
Duct Cleaning	Deep clean air ducts throughout ventilation system.	Recreation	\$23,000	\$23,000													
Pool Equipment	Replace chemical control feeders and deck furniture.	Recreation	\$19,000														\$19,000
Tables and Chairs Replacement	Replace tables and chairs within the Community Center.	Recreation	\$35,000	\$35,000													
Replace Dump Truck	Replace 2004 GMC dump truck and snow removal equipment.	Street	\$110,000		\$110,000												
Tractor Replacement	Replace JD 5410 & 2350 with one tractor.	Streets	\$68,000		\$53,000					\$15,000							
Jones Boulevard, Phase 2	Design and reconstruction of Jones Boulevard, from St. Andrews to Forevergreen Road. Modern safety and ADA design standards including urban PCC pavement section, storm drainage system, and pedestrian/bicycle accommodations will be included.	Street	\$2,000,000									\$2,000,000					
Mehaffey Bridge Road (N. Front)	Asphalt reconstruction of Mehaffey Bridge Road. Improvements include a 36-ft road with wide shoulders, adding turn lanes at Cedar Springs and Jefferson Addition and installing a trail on west side of street.	Street	\$877,500								\$400,000	\$477,500					
Commercial Drive Extension	Design and construct the extension of Commercial Drive to Zeller Street (does not include land acquisition).	Street	\$90,000								\$90,000						
Design HWY 965, Phase 3	Hire a consultant to design Phase 3 of the Highway 965 improvements (see Master Plan). Construction planned for FY 2014.	Street	\$500,000									\$500,000					
Council Chambers Equipment Upgrade	Update audio/visual equipment in Council Chambers to add laptop computers with wireless internet, improve video projection, improve lighting, add backdrop elements and add PA or speakers.	Telecommunications	\$20,000								\$20,000						
Mechanical Equipment/Stand-By Parts	Designation of funds annually for replacement of mechanical equipment and stand by parts at MBR Plant.	Wastewater	\$160,000						\$160,000								

FY 2013 (July 1, 2012 - June 30, 2013)

Funding Sources

Project Name	Project Description	Department	Project Cost	Funding Sources											Revenue				
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Bond	Hotel/ Motel	State	Federal	Other			
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$76,800					\$76,800											
Sanitary Sewer Upgrade	Replace deteriorating sanitary sewer main on Cherry Street.	Wastewater	\$230,000											\$230,000					
South Jones Water Main	Extend a 12" water main along Jones Blvd., from Hauer Dr. to Forevergreen Rd., in order to loop the system.	Water	\$400,000											\$400,000					
St. Andrews Water Main	Extend 12" water main along St. Andrews Dr., from Jones Blvd. to Kansas Ave., in order to loop the system.	Water	\$400,000											\$400,000					
Replace Pickups	Purchase new trucks to replace K-1500 and C-1500.	Water	\$40,000				\$40,000												
Dump Truck	Purchase dump truck to haul excavation equipment and material.	Water	\$65,000				\$65,000												
Replace Trailer	Purchase new 25,000 lb trailer to haul excavation equipment.	Water	\$14,000				\$14,000												
Annual Total			\$9,207,800	\$186,500	\$163,000	\$0	\$119,000	\$236,800	\$38,000	\$835,000	\$5,197,500	\$1,030,000	\$7,000	\$100,000	\$0	\$1,295,000			

Notes:

Fundraising and grants

Aquatic Center Capital Reserve Fund

Project Name	Project Description	Department	Project Cost	Funding Sources													
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other	
Construction of New City Hall	Construct a new City Hall to accommodate administration, billing, building, planning, human resources and telecommunication departments and a City Council Chambers.	Administration	\$3,500,000								\$3,500,000						
Ranshaw House Project	Renovation of the historic house located at 515 W. Penn Street to accommodate a history/welcome center.	Administration	\$620,000									\$405,000			\$200,000		\$15,000
Vehicle Replacement	Replace 2007 Jeep Liberty.	Building	\$25,000	\$15,000						\$10,000							
Mower Replacement	Replace 3 JD mowers.	Parks	\$28,500	\$21,000					\$7,500								
Sprayer/Fertilizer Replacement	Replace permagreen sprayer/fertilizer machine.	Parks	\$3,000	\$3,000													
Aerator Replacement	Replace deep tine, tractor mount aerator machine.	Parks	\$10,000	\$10,000													
Penn Meadows Shelters/Concessions	Install electric service to all park shelters. Construct new concession stand.	Parks	\$250,000									\$250,000					
West Lakes	Construct fishing jetty (see Comprehensive Park Plan).	Parks	\$10,000									\$10,000					
Goose Lake Park	Construct fishing jetty (see Comprehensive Park Plan).	Parks	\$10,000									\$10,000					
Skateboard Park	Construct skate park (no site identified at this time).	Parks	\$150,000									\$150,000					
Zeller Street, Wide Sidewalks	Extra-wide sidewalk along Zeller Street, from Quail Ridge Park to HWY 965 (1,145 feet)	Parks	\$70,000								\$70,000						
Penn Street, Wide Sidewalks	Extra-wide sidewalk along Penn Street, from Stewart Street to Penn Meadows Parks (1,382 feet).	Parks	\$85,000								\$85,000						
Penn Street Trail	Construct trail on West Penn Street, from Jones Boulevard to I-380 (3,153 feet).	Parks	\$200,000									\$200,000					
West Side Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd.	Parks	\$250,000									\$250,000					
Police Car Purchase	Replace 1 squad car and add another to the fleet.	Police	\$50,000	\$50,000													
Concession Equipment	Adding new and/or replacing concessions equipment.	Recreation	\$10,000														\$10,000
Street Sweeper Replacement	Replace street sweeper with vac type unit.	Street	\$95,000		\$47,500					\$47,500							
Hauer Drive/Turner Circle	Design and reconstruct Hauer Drive and Turner Circle.	Street	\$500,000								\$500,000						
Juniper Street/Court	Design and reconstruct Juniper Court and Juniper Street.	Street	\$724,500								\$724,500						
HWY 965 - Phase 3	Functional improvements to reduce congestion, delay, and accidents on Hwy 965. Add turn lanes, traffic signals, bicycle/pedestrian accommodations, sustainable bio-swales, infrastructure improvements, and aesthetic enhancements (see Master Plan).	Street	\$4,700,000									\$3,200,000			\$500,000	\$1,000,000	
Mechanical Equipment/Stand-By Parts	Designation of funds annually for replacement of mechanical equipment and stand by parts at MBR Plant.	Wastewater	\$150,000							\$150,000							
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$76,800							\$76,800							
Skid Steer/Trailer Replacement	Purchase new skid steer and 10,000 lb trailer to replace existing units.	Water	\$42,000				\$42,000										
Annual Total			\$11,559,800	\$99,000	\$47,500	\$0	\$42,000	\$226,800	\$65,000	\$4,879,500	\$4,475,000	\$0	\$0	\$700,000	\$1,000,000	\$25,000	

Notes:

- Anticipate receiving state grant funds for the project.
- Fundraising and grants
- Aquatic Center Capital Reserve Fund

FY 2014 (July 1, 2013 - June 30, 2014)

Funding Sources

Project Name	Project Description	Department	Project Cost	Funding Sources															
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other			
	Anticipate receiving state aid																		
	Anticipate receiving federal aid																		

Project Name	Project Description	Department	Project Cost	Revenue														
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Bond	Hotel/ Motel	State	Federal	Other		
Broadmoor Park	Install playground structure (see Comprehensive Park Plan).	Parks	\$70,000										\$70,000					
Creekside Park	Construct shelter (see Comprehensive Park Plan).	Parks	\$20,000												\$20,000			
Freedom Park Project	Construct fishing jetty, parking lot and trail (see Comprehensive Park Plan).	Parks	\$45,000										\$45,000					
Community Center	Install a tot lot playground.	Parks	\$45,000										\$45,000					
Pickup Truck Replacement	Replace Nissan Titan and Chevy Silverado pickup trucks.	Parks	\$48,000	\$48,000														
Aerator Replacement	Replace walk-behind plugger aerator.	Parks	\$1,500	\$1,500														
West Side Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd.	Parks	\$250,000										\$250,000					
Police Car Purchase	Replace 1 squad car and add another to the fleet.	Police	\$50,000	\$50,000														
Aquatic Feasibility Study	A study to determine needs for pool expansion and/or additional water area. The current facility is at capacity on a regular basis. The assessment would provide a tool for staff and Council to plan for future improvements. The assessment was recommended by the Comprehensive Parks Plan.	Recreation	\$50,000															\$50,000
Recreation Vehicle	Purchase of a vehicle for recreation staff.	Recreation	\$25,000	\$25,000														
Weight Equipment	Replace and/or add weight equipment.	Recreation	\$50,000	\$50,000														
Marquis Sign	Install marquis sign at the Community Center.	Recreation	\$35,000										\$35,000					
Inside Play Feature	Add a slide or play feature to indoor pool.	Recreation	\$150,000										\$150,000					
Computer Upgrades	Replace all computers at the community center.	Recreation	\$10,000	\$10,000														
Design HWY 965, Phase 4	Hire a consultant to design Phase 3 of the Highway 965 improvements (see Master Plan). Construction planned for FY 2016.	Street	\$500,000										\$500,000					
Pickup Replacement	Replace 2, 1-ton trucks with snow equipment.	Street	\$52,200		\$52,200													
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$76,800						\$76,800									
Pickup Truck	Replace 4x4 work truck with quarter ton crane truck and utility box.	Wastewater	\$65,000						\$65,000									
Mechanical Equipment/Stand-By Parts	Designation of funds annually for replacement of mechanical equipment and stand by parts at MBR Plant.	Wastewater	\$150,000						\$150,000									
Lawn Mower Replacement	Purchase 72" Dixie Chopper riding lawn mower.	Wastewater							\$12,000									
Pickup Replacement	Purchase new 3/4-ton truck to replace service body truck.	Water						\$49,000										
Annual Total			\$1,693,500	\$184,500	\$52,200	\$0	\$49,000	\$303,800	\$0	\$0	\$1,095,000	\$0	\$20,000	\$0	\$0	\$0	\$50,000	

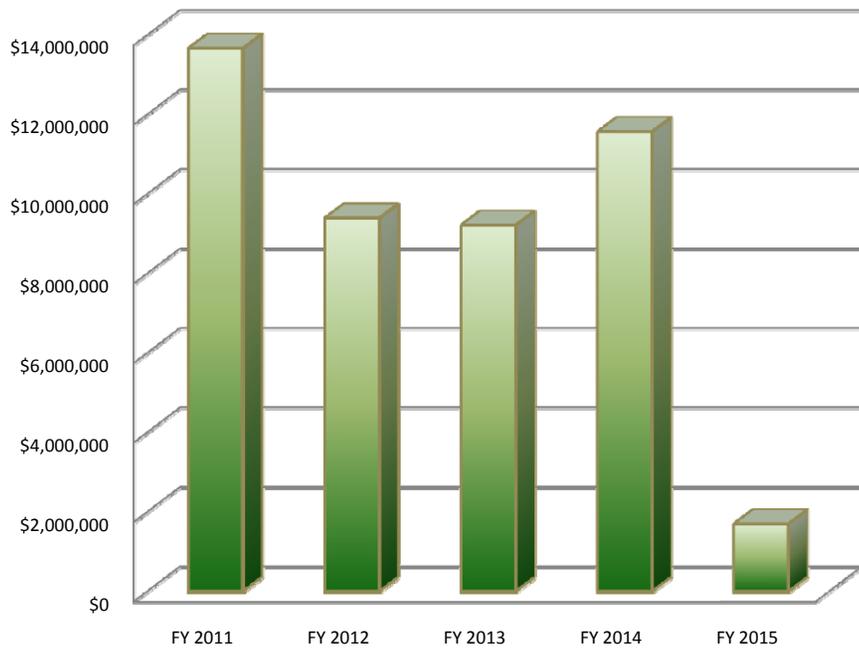
Notes:

Aquatic Center Capital Reserve Fund

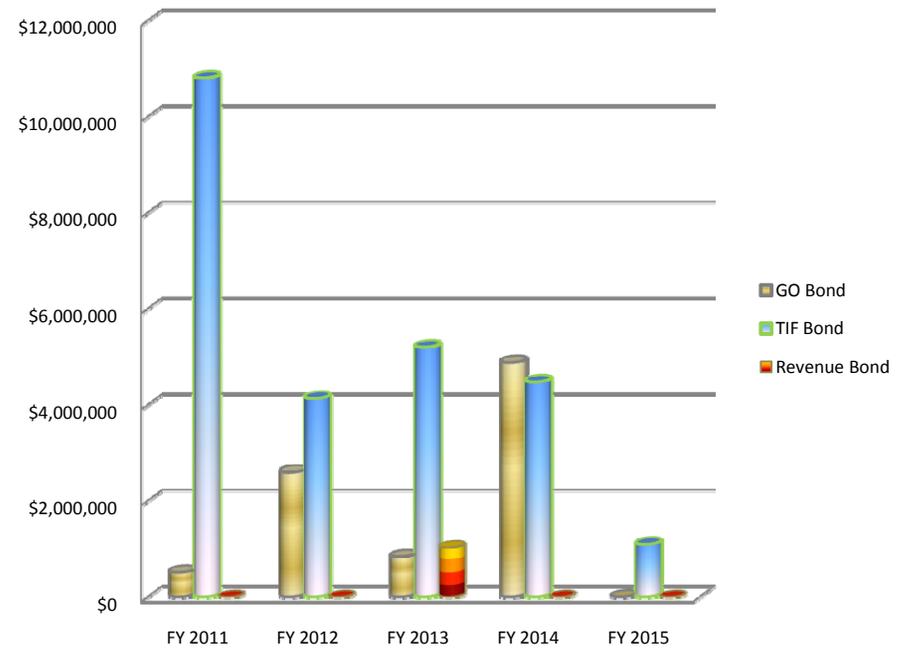
City of North Liberty CIP Summary

	Total Project Cost	General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
FY 2011	\$13,658,351	\$187,000	\$41,000	\$0	\$100,000	\$500,300	\$38,500	\$510,000	\$10,802,837	\$0	\$30,000	\$698,714	\$685,000	\$65,000
FY 2012	\$9,385,300	\$199,000	\$54,750	\$25,000	\$294,750	\$329,550	\$49,750	\$2,597,500	\$4,135,000	\$0	\$35,000	\$500,000	\$1,000,000	\$165,000
FY 2013	\$9,207,800	\$186,500	\$163,000	\$0	\$119,000	\$236,800	\$38,000	\$835,000	\$5,197,500	\$1,030,000	\$7,000	\$100,000	\$0	\$1,295,000
FY 2014	\$11,559,800	\$99,000	\$47,500	\$0	\$42,000	\$226,800	\$65,000	\$4,879,500	\$4,475,000	\$0	\$0	\$700,000	\$1,000,000	\$25,000
FY 2015	\$1,693,500	\$184,500	\$52,200	\$0	\$49,000	\$303,800	\$0	\$0	\$1,095,000	\$0	\$20,000	\$0	\$0	\$50,000
Five Year Total	\$45,504,751	\$856,000	\$358,450	\$25,000	\$604,750	\$1,597,250	\$191,250	\$8,822,000	\$25,705,337	\$1,030,000	\$92,000	\$1,998,714	\$2,685,000	\$1,600,000

5-Year CIP Spending Forecast



5-Year Bonding Forecast



Existing Debt Schedules

Bond/Note Description Type of Bond/Note Issue Date	Community Center GO Bond April-96		Sewer Improvement TIF Bond January-98		Sewer Improvements (A) Revenue Bond March-98		Sewer Improvements (B) Revenue Bond March-98		Corporate Purpose TIF Bond June-00		Street Improvement Special Assessment August-00		Corporate Purpose TIF Bond May-01		Water Improvements Revenue Bond September-01		Corporate Purpose TIF Bond August-02		Corporate Purpose GO Bond September-03		Water Revenue Revenue Bond September-03			
	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount		
Year Ending																								
June 30																								
2011	4.85%	\$40,000	3.25%	\$54,000	3.25%	\$17,000	3.25%	\$193,000					4.35%	\$195,000	4.50%	\$130,000	3.50%	\$390,000	3.90%	\$205,000				
2012	4.88%	\$40,000	3.25%	\$56,000	3.25%	\$18,000	3.25%	\$200,000							4.65%	\$135,000	3.60%	\$400,000	3.90%	\$220,000				
2013	4.90%	\$45,000	3.25%	\$58,000	3.25%	\$18,000	3.25%	\$208,000							4.75%	\$140,000			3.90%	\$235,000				
2014	4.95%	\$45,000	3.25%	\$60,000	3.25%	\$19,000	3.25%	\$217,000							4.85%	\$145,000			3.90%	\$210,000				
2015	5.00%	\$50,000	3.25%	\$63,000	3.25%	\$20,000	3.25%	\$225,000							4.95%	\$155,000			4.00%	\$215,000				
2016			3.25%	\$65,000	3.25%	\$21,000	3.25%	\$234,000							5.05%	\$160,000			4.10%	\$220,000				
2017			3.25%	\$68,000	3.25%	\$22,000	3.25%	\$243,000							5.10%	\$170,000			4.15%	\$225,000				
2018			3.25%	\$70,000	3.25%	\$23,000	3.25%	\$252,000							5.15%	\$180,000			4.25%	\$230,000				
2019					3.25%	\$24,000	3.25%	\$262,000							5.20%	\$190,000			4.35%	\$240,000				
2020															5.25%	\$200,000			4.40%	\$250,000				
2021															5.30%	\$210,000			4.45%	\$275,000				
2022																			4.45%	\$300,000				
2023																			4.50%	\$325,000				
2024																								
2025																								
2026																								
2027																								
2028																								
TOTAL		\$220,000		\$494,000		\$182,000		\$2,034,000		\$0		\$0		\$195,000		\$1,815,000		\$790,000		\$3,150,000		\$0		

Bond/Note Description Type of Bond/Note Issue Date	Maytag Rebate TIF Bond May-04		Maytag Agreement Annual Appropriation May-04		Corporate Purpose TIF Bond August-04		JM Swank Rebate Annual Appropriation November-04		Heartland Rebate Annual Appropriation September-05		Corporate Purpose TIF Bond November-05		Sewer Improvements Revenue Bond April-06		Fire Pumper/Tanker GO Bond May-06		Water Storage Revenue Bond May-06		2007 Projects TIF Bond August-07		Well Improvements GO Bond November-07			
	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount		
Year Ending																								
June 30																								
2011				\$250,000	3.25%	\$160,000		\$57,488		\$75,000	3.45%	\$400,000	4.25%	\$75,000	3.65%	\$55,000	4.38%	\$65,000	4.00%	\$325,000	3.55%	\$50,000		
2012				\$275,000	3.35%	\$165,000		\$57,488		\$75,000	3.45%	\$410,000	4.25%	\$80,000	3.65%	\$55,000	4.38%	\$70,000	4.00%	\$345,000	3.60%	\$50,000		
2013				\$275,000	3.45%	\$175,000		\$57,488		\$75,000	3.45%	\$430,000	4.25%	\$85,000	3.70%	\$60,000	4.38%	\$75,000	4.00%	\$360,000	3.63%	\$55,000		
2014				\$300,000	3.60%	\$180,000		\$57,488		\$75,000	3.45%	\$445,000	4.25%	\$85,000	3.70%	\$60,000	4.38%	\$75,000	4.00%	\$370,000	3.65%	\$55,000		
2015				\$300,000				\$57,488		\$75,000	3.50%	\$460,000	4.25%	\$90,000	3.75%	\$60,000	4.38%	\$80,000	4.00%	\$385,000	3.70%	\$60,000		
2016				\$300,000				\$57,488		\$75,000			4.25%	\$95,000	3.80%	\$65,000	4.38%	\$80,000	4.00%	\$400,000	3.75%	\$60,000		
2017								\$57,488		\$75,000			4.25%	\$100,000	3.85%	\$70,000	4.38%	\$85,000	4.00%	\$420,000	3.80%	\$65,000		
2018										\$75,000			4.30%	\$105,000			4.38%	\$90,000			3.85%	\$65,000		
2019													4.30%	\$110,000			4.38%	\$95,000			3.90%	\$70,000		
2020													4.30%	\$115,000			4.38%	\$95,000			4.00%	\$75,000		
2021													4.35%	\$120,000			4.38%	\$100,000			4.05%	\$75,000		
2022													4.40%	\$125,000			4.38%	\$105,000			4.10%	\$80,000		
2023													4.45%	\$130,000			4.38%	\$110,000						
2024													4.50%	\$135,000			4.38%	\$115,000						
2025													4.55%	\$145,000			4.38%	\$120,000						
2026																	4.38%	\$125,000						
2027																								
2028																								
TOTAL		\$0		\$1,700,000		\$680,000		\$402,416		\$600,000		\$2,145,000		\$1,595,000		\$425,000		\$1,485,000		\$2,605,000		\$760,000		

Existing Debt Schedules

Bond/Note Description	WWTP Project		NL Hospitality		Energy Mizer		WWTP Project		2008B Projects		WW Projects		ASR Well		2009 Projects		2011 Projects		2012 Projects	
Type of Bond/Note	Revenue Bond		Annual Appropriation		Annual Appropriation		Revenue Bond		GO/TIF/RUT Bond		Revenue Bond		Revenue Bond		GO Bond		GO/TIF Bond		GO/TIF Bond	
Issue Date	December-07		December-07		December-07		July-08		June-08		August-08		August-08		May-09		TBD		TBD	
Year Ending	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
2011	3.25%	\$96,000		\$60,000		\$5,000	3.25%	\$126,000	2.80%	\$190,000	3.00%	\$100,000	3.00%	\$135,000	1.50%	\$145,000				
2012	3.25%	\$98,000		\$60,000		\$5,000	3.25%	\$130,000	3.00%	\$200,000	3.20%	\$100,000	3.20%	\$140,000	1.75%	\$150,000				
2013	3.25%	\$100,000		\$60,000			3.25%	\$134,000	3.15%	\$210,000	3.40%	\$100,000	3.40%	\$145,000	2.00%	\$150,000			\$565,642	
2014	3.25%	\$106,000					3.25%	\$138,000	3.25%	\$220,000	3.60%	\$100,000	3.60%	\$150,000	2.25%	\$155,000			\$565,642	\$336,625
2015	3.25%	\$108,000					3.25%	\$143,000	3.40%	\$225,000	3.75%	\$100,000	3.75%	\$155,000	2.50%	\$160,000			\$565,642	\$336,625
2016	3.25%	\$111,000					3.25%	\$147,000	3.60%	\$235,000	3.90%	\$105,000	3.90%	\$160,000	2.75%	\$160,000			\$791,899	\$336,625
2017	3.25%	\$114,000					3.25%	\$152,000	3.75%	\$245,000	4.00%	\$105,000	4.00%	\$165,000	3.00%	\$165,000			\$791,899	\$471,275
2018	3.25%	\$117,000					3.25%	\$157,000	3.95%	\$250,000	4.10%	\$110,000	4.10%	\$175,000	3.25%	\$170,000			\$791,899	\$471,275
2019	3.25%	\$121,000					3.25%	\$162,000			4.20%	\$115,000	4.20%	\$180,000	3.50%	\$175,000			\$791,899	\$471,275
2020	3.25%	\$416,000					3.25%	\$167,000			4.25%	\$120,000	4.25%	\$190,000	3.75%	\$185,000			\$905,027	\$471,275
2021	3.25%	\$430,000					3.25%	\$173,000			4.30%	\$125,000	4.30%	\$200,000	7.00%	\$190,000			\$905,027	\$538,600
2022	3.25%	\$444,000					3.25%	\$178,000			4.35%	\$130,000	4.35%	\$210,000	4.05%	\$200,000			\$905,027	\$538,600
2023	3.25%	\$459,000					3.25%	\$184,000			4.40%	\$140,000	4.40%	\$215,000	4.10%	\$205,000			\$905,027	\$538,600
2024	3.25%	\$475,000					3.25%	\$190,000						4.15%	\$215,000			\$1,131,283	\$538,600	
2025	3.25%	\$486,000					3.25%	\$196,000										\$1,131,283	\$673,250	
2026	3.25%	\$654,000					3.25%	\$203,000												\$673,250
2027	3.25%	\$675,000					3.25%	\$209,000												
2028							3.25%	\$216,000												
TOTAL		\$5,010,000		\$180,000		\$10,000		\$3,005,000		\$1,775,000		\$1,450,000		\$2,220,000		\$2,425,000			\$11,312,838	\$6,732,500

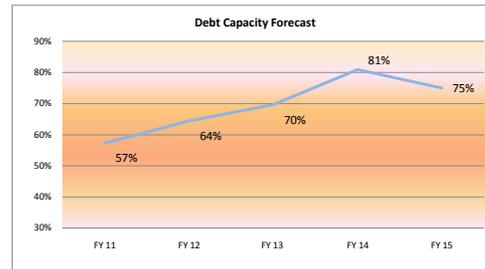
2013 Projects
GO/TIF Bond
TBD

2014 Projects
GO/TIF Bond
TBD

2015 Projects
GO/TIF Bond
TBD

Year Ending	Rate	Amount	Rate	Amount	Rate	Amount	Annual Debt Reduction
2011							\$3,146,000
2012							\$3,627,642
2013							\$3,685,267
2014		\$301,625					\$4,038,892
2015		\$301,625		\$467,725			\$4,425,617
2016		\$301,625		\$467,725		\$109,500	\$4,325,374
2017		\$301,625		\$467,725		\$109,500	\$4,556,024
2018		\$422,275		\$467,725		\$109,500	\$4,256,674
2019		\$422,275		\$654,815		\$109,500	\$4,193,764
2020		\$422,275		\$654,815		\$131,400	\$4,397,792
2021		\$422,275		\$654,815		\$131,400	\$4,550,117
2022		\$482,600		\$654,815		\$131,400	\$4,484,442
2023		\$482,600		\$748,360		\$131,400	\$4,573,987
2024		\$482,600		\$748,360		\$131,400	\$4,162,243
2025		\$482,600		\$748,360		\$131,400	\$3,982,493
2026		\$603,250		\$748,360			\$3,006,860
2027		\$603,250		\$935,450			\$2,422,700
2028				\$935,450			\$1,151,450
TOTAL		\$6,032,500		\$9,354,500		\$1,095,000	

Total Debt/Bond Capacity Summary & Forecast					
	FY 11	FY 12	FY 13	FY 14	FY 15
Assessed Value	\$939,252,573	\$967,430,150	\$996,453,055	\$1,026,346,646	\$1,057,137,046
Bond Capacity	\$46,962,629	\$48,371,508	\$49,822,653	\$51,317,332	\$52,856,852
GO Bonds	\$26,476,838	\$31,160,338	\$34,701,196	\$41,550,429	\$39,641,537
Annual Appropriations	\$447,488	\$472,488	\$467,488	\$432,488	\$432,488
Total GO Debt	\$26,924,326	\$31,632,826	\$35,168,684	\$41,982,917	\$40,074,025
Used Capacity	57%	64%	70%	81%	75%
Remaining Capacity	43%	36%	30%	19%	25%
Revenue Debt	\$18,796,000	\$17,859,000	\$16,888,000	\$15,883,000	\$14,848,000
Special Assessment Debt	\$0	\$0	\$0	\$0	\$0
Total Outstanding Debt	\$45,720,326	\$49,491,826	\$52,056,684	\$57,865,917	\$54,922,025

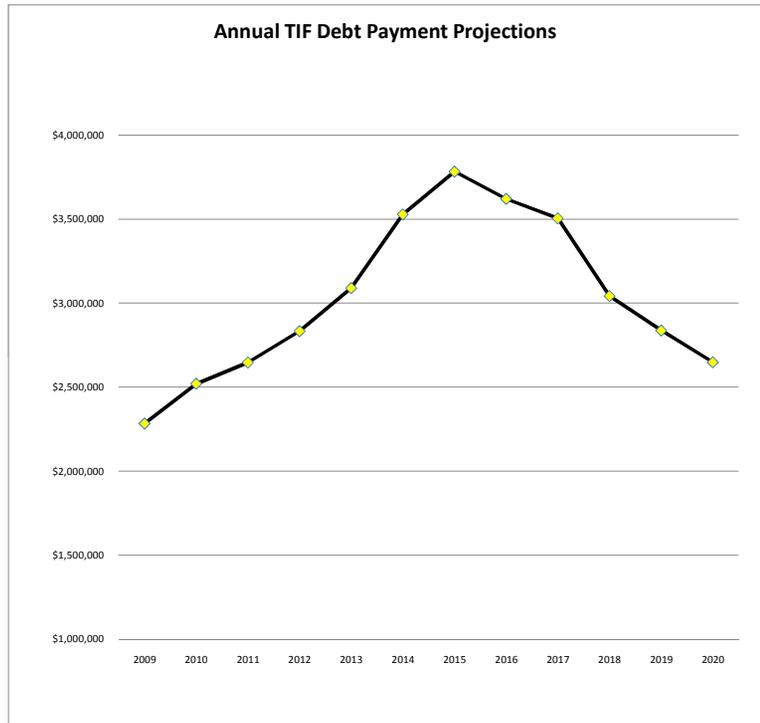


TIF Summary, Availability & Projections

TIF Payments, Rebates & Transfers																				Total Debt Transfers	Beginning Cash	Anticipated Surplus / (Deficit)	Ending Cash
Fiscal Year	TIF Valuation	TIF Revenue	Issued Jun-00	Issued May-01	Issued Aug-02	Issued Aug-04	Issued Nov-05	Issued Jul-07	Issued Jun-08	TIF Rebates	Bond Fees	Issued 2009	CAT	Proposed 2011	Proposed 2012	Proposed 2013	Proposed 2014	Proposed 2015	Annual Transfers				
2009	\$91,443,163	\$2,632,637	\$400,520	\$198,788	\$407,160	\$182,020	\$470,280	\$304,028	\$46,246	\$272,488	\$1,800									\$2,283,329	\$1,155,185	\$349,308	\$1,504,493
2010	\$43,661,344	\$1,332,561	\$400,900	\$201,438	\$415,800	\$182,895	\$472,515	\$302,541	\$195,298	\$347,488	\$1,473									\$2,520,347	\$1,504,493	(\$1,187,786)	\$316,708
2011	\$91,500,000	\$2,700,238		\$203,483	\$418,050	\$183,245	\$474,233	\$300,719	\$196,673	\$590,000	\$1,120	\$238,682	\$40,507							\$2,646,711	\$316,708	\$53,527	\$370,235
2012	\$91,500,000	\$2,700,238			\$414,400	\$183,045	\$470,433	\$305,624	\$197,473	\$610,000	\$1,420	\$147,891	\$153,364	\$349,689						\$2,833,338	\$370,235	(\$133,100)	\$237,135
2013	\$91,500,000	\$2,700,238				\$187,518	\$476,288	\$306,464	\$197,823	\$610,000	\$1,120	\$146,159		\$1,024,816	\$139,780					\$3,089,967	\$237,135	(\$389,728)	(\$152,594)
2014	\$105,000,000	\$3,098,634				\$186,480	\$476,453	\$303,381	\$202,783	\$610,000	\$1,120	\$147,479		\$1,023,047	\$409,647	\$168,339				\$3,528,729	(\$152,594)	(\$430,095)	(\$582,688)
2015	\$125,000,000	\$3,688,850					\$476,100	\$303,522	\$202,258	\$575,000	\$820	\$148,477		\$1,030,298	\$408,940	\$493,344	\$144,858			\$3,783,616	(\$582,688)	(\$94,766)	(\$677,454)
2016	\$125,000,000	\$3,688,850						\$303,254	\$201,308	\$575,000		\$145,837		\$1,034,402	\$411,839	\$492,492	\$424,527	\$32,760		\$3,621,418	(\$677,454)	\$67,432	(\$610,022)
2017	\$125,000,000	\$3,688,850						\$359,013	\$204,828	\$295,000		\$146,233		\$1,023,713	\$413,479	\$495,983	\$423,794	\$142,951		\$3,504,993	(\$610,022)	\$183,857	(\$426,165)
2018	\$125,000,000	\$3,688,850							\$202,703	\$185,000		\$146,266		\$1,034,242	\$409,206	\$497,959	\$426,798	\$140,569		\$3,042,741	(\$426,165)	\$646,109	\$219,944
2019	\$125,000,000	\$3,688,850								\$185,000		\$145,919		\$1,030,386	\$413,415	\$492,813	\$428,498	\$141,088		\$2,837,119	\$219,944	\$851,731	\$1,071,674
2020	\$125,000,000	\$3,688,850										\$148,477		\$1,024,412	\$411,874	\$497,881	\$424,070	\$141,084		\$2,647,798	\$1,071,674	\$1,041,052	\$2,112,727

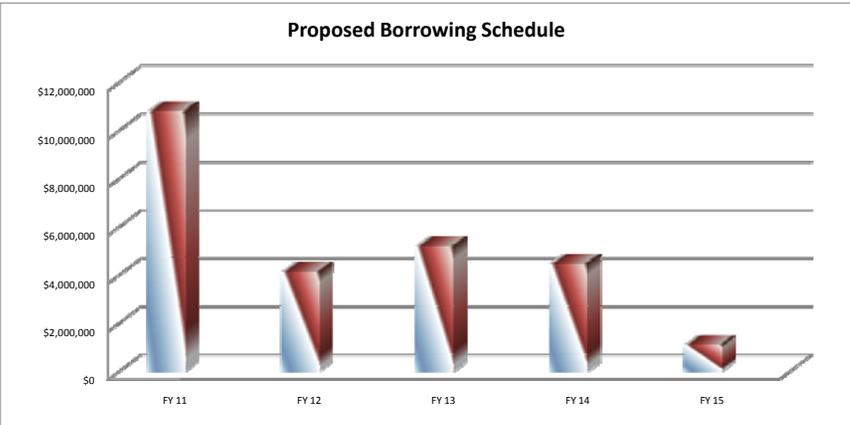
Area outlined in red represents proposed borrowing based on CIP Projects

Note: Interest rates have been calculated conservatively to assume upward movement in the future. However, projected numbers are only estimates and may differ from actual bids.



	Amount	Term
FY 11	\$10,802,837	15 yrs
FY 12	\$4,135,000	15 yrs
FY 13	\$5,197,500	15 yrs
FY 14	\$4,475,000	15 yrs
FY 15	\$1,095,000	10 yrs
Total	\$25,705,337	

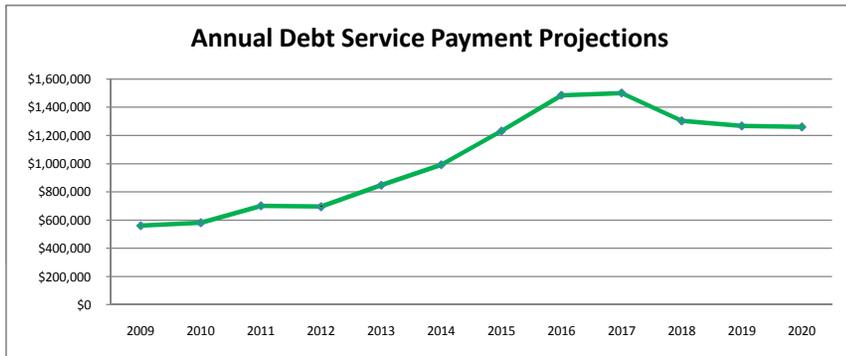
For additional information about projects refer to CIP.



Debt Service Summary & Projections

Debt Service Payments															Total Payments	Tax Rate	Increase
Fiscal Year	DS Valuation	Issued 1996	Issued 2003	Issued 2006	Issued 2007	Issued 2008	Issued 2009	Issued Fees	Proposed 2011	Proposed 2012	Proposed 2013	Proposed 2014	Proposed 2015				
2009	\$426,592,740	\$49,443	\$330,605	\$69,470	\$100,905	\$9,139		\$900							\$560,462	\$1.06	
2010	\$495,410,906	\$52,763	\$339,315	\$67,670	\$100,394	\$19,940		\$1,100							\$581,182	\$0.97	(\$0.09)
2011	\$555,563,069	\$50,823	\$337,315	\$70,870	\$99,789	\$39,690	\$101,440	\$1,500							\$701,427	\$1.26	\$0.29
2012	\$583,341,222	\$48,883	\$344,320	\$68,863	\$101,417	\$38,850	\$76,187	\$1,500	\$15,298						\$695,316	\$1.19	(\$0.07)
2013	\$612,508,284	\$51,933	\$350,740	\$71,855	\$101,696	\$42,950	\$75,294	\$1,500	\$66,752	\$84,090					\$846,810	\$1.38	\$0.19
2014	\$643,133,698	\$49,728	\$316,575	\$69,635	\$100,673	\$41,848	\$75,974	\$1,500	\$65,640	\$246,439	\$24,967				\$992,979	\$1.54	\$0.16
2015	\$675,290,383	\$52,500	\$313,385	\$67,415	\$100,719	\$40,710	\$76,488	\$1,200	\$65,883	\$246,014	\$108,945	\$158,026			\$1,231,285	\$1.82	\$0.28
2016	\$709,054,902		\$309,785	\$70,165	\$100,626	\$44,520	\$75,128	\$1,200	\$65,881	\$247,758	\$107,129	\$463,120			\$1,485,312	\$2.09	\$0.27
2017	\$744,507,647		\$305,765	\$72,695	\$119,133	\$43,080	\$75,332	\$900	\$65,636	\$248,745	\$107,525	\$462,321			\$1,501,131	\$2.02	(\$0.08)
2018	\$781,733,029		\$301,428			\$41,580	\$75,349	\$600	\$65,203	\$246,174	\$107,522	\$465,597			\$1,303,453	\$1.67	(\$0.35)
2019	\$820,819,681		\$301,653				\$75,171	\$600	\$66,144	\$248,706	\$107,123	\$467,452			\$1,266,848	\$1.54	(\$0.12)
2020	\$861,860,665		\$301,213				\$76,488	\$600	\$65,320	\$247,779	\$106,415	\$462,621			\$1,260,437	\$1.46	(\$0.08)

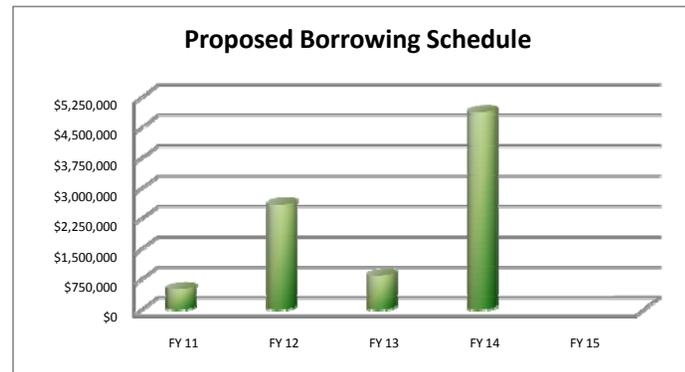
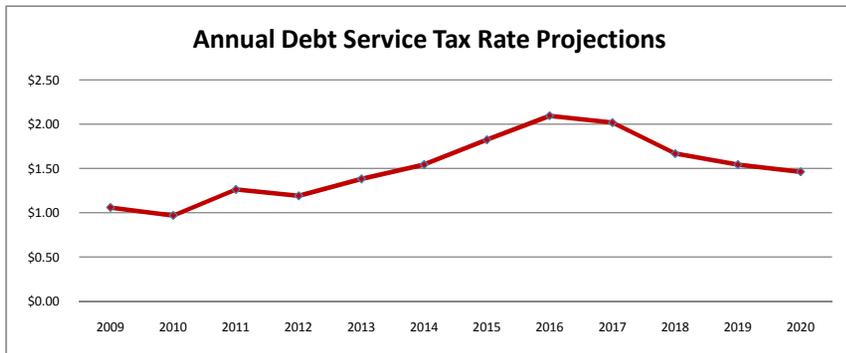
Area outlined in red represents proposed borrowing based on CIP Projects



Summary of Proposed Debt, FY 11 - FY 15		
	Amount	Term
FY 11	\$510,000	10 yrs
FY 12	\$2,597,500	15 yrs
FY 13	\$835,000	10 yrs
FY 14	\$4,879,500	15 yrs
FY 15		
	\$8,822,000	

For additional information about projects refer to CIP.

Note: Interest rates have been calculated conservatively to assume upward movement in the future. However, projected numbers are only estimates and may differ from actual bids.



52-485

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2010 - ENDING JUNE 30, 2011

The City of: North Liberty County Name: JOHNSON Date Budget Adopted: 03/09/10
(Date) xxxxxxxx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319/626-5700
Telephone Number

Signature

County Auditor Date Stamp		January 1, 2009 Property Valuations			Last Official Census
		Regular	2a	Without Gas & Electric	
			464,462,044	462,385,239	
		DEBT SERVICE	3a	553,381,464	
		Ag Land	4a	1,589,602	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 3,762,143	3,745,320	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 3,762,143	3,745,320	
384.1	3.00375	Ag Land	26 4,775	4,775	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 3,766,918	3,750,095	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 485,050	482,881	1.04433
Rules	Amt Nec	Other Employee Benefits	31 369,490	367,838	0.79552
Total Employee Benefit Levies (29,30,31)			32 854,540	850,719	65 1.83985
Sub Total Special Revenue Levies (28+32)			33 854,540	850,719	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	35a	0	69 0
	SSMID 5 (A)	(B)	36a	0	565 0
	SSMID 6 (A)	(B)	37	0	566 0
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 854,540	850,719	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 701,427	698,805	70 1.26279
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 5,322,885	5,299,619	72 11.20264

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Property Tax Rate Analysis

Annual Property Tax Rate Projections & Comparisons

	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15
General Fund	\$8.59	\$8.45	\$8.10	\$8.35	\$8.35	\$8.35	\$8.35
Special Revenues	\$1.69	\$1.49	\$1.84	\$1.84	\$1.84	\$1.84	\$1.84
Debt Service	\$1.06	\$0.97	\$1.26	\$1.19	\$1.38	\$1.54	\$1.82
Total	\$11.34	\$10.91	\$11.20	\$11.38	\$11.57	\$11.73	\$12.01
\$ Adjustment		(\$0.43)	\$0.29	\$0.18	\$0.19	\$0.16	\$0.28
% Adjustment		-3.81%	2.68%	1.60%	1.67%	1.40%	2.38%

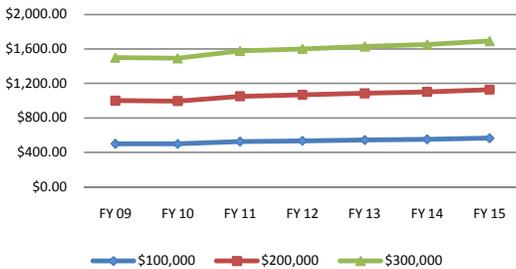
Residential Property Tax Projections & Comparisons

	FY 09	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	Annual Average Increase
Home Value								
\$100,000	\$499.93	\$497.38	\$525.50	\$533.92	\$542.86	\$550.43	\$563.54	\$10.60
Annual Adjustment		(\$2.55)	\$28.12	\$8.42	\$8.94	\$7.57	\$13.11	
\$200,000	\$999.86	\$994.76	\$1,051.01	\$1,067.84	\$1,085.72	\$1,100.87	\$1,127.08	\$21.20
Annual Adjustment		(\$5.10)	\$56.25	\$16.83	\$17.88	\$15.15	\$26.21	
\$300,000	\$1,499.79	\$1,492.14	\$1,576.51	\$1,601.76	\$1,628.58	\$1,651.30	\$1,690.62	\$31.80
Annual Adjustment		(\$7.65)	\$84.37	\$25.25	\$26.82	\$22.72	\$39.32	
Rollback	44.08%	45.59%	46.91%	46.91%	46.91%	46.91%	46.91%	

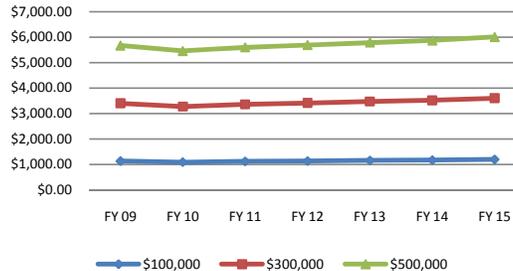
Commercial Property Tax Projections & Comparisons

Building Value								
\$100,000	\$1,134.15	\$1,090.99	\$1,120.24	\$1,138.18	\$1,157.24	\$1,173.38	\$1,201.32	\$11.20
Annual Adjustment		(\$43.16)	\$29.26	\$17.94	\$19.06	\$16.14	\$27.94	
\$300,000	\$3,402.44	\$3,272.96	\$3,360.72	\$3,414.54	\$3,471.71	\$3,520.15	\$3,603.96	\$33.59
Annual Adjustment		(\$129.48)	\$87.77	\$53.82	\$57.17	\$48.43	\$83.81	
\$500,000	\$5,670.73	\$5,454.93	\$5,601.20	\$5,690.90	\$5,786.19	\$5,866.91	\$6,006.60	\$55.98
Annual Adjustment		(\$215.80)	\$146.28	\$89.70	\$95.29	\$80.72	\$139.69	
Rollback	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

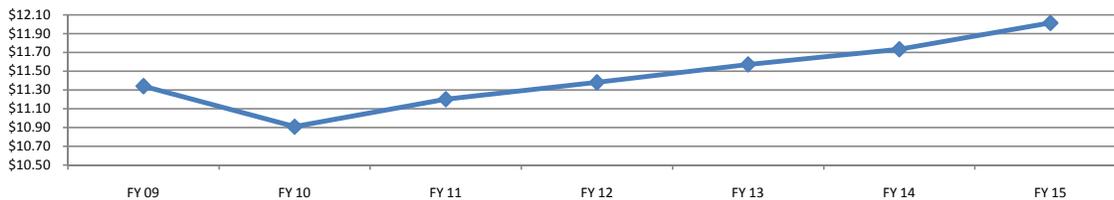
Residential Tax Comparison



Commercial Tax Comparison



Tax Rate Projection



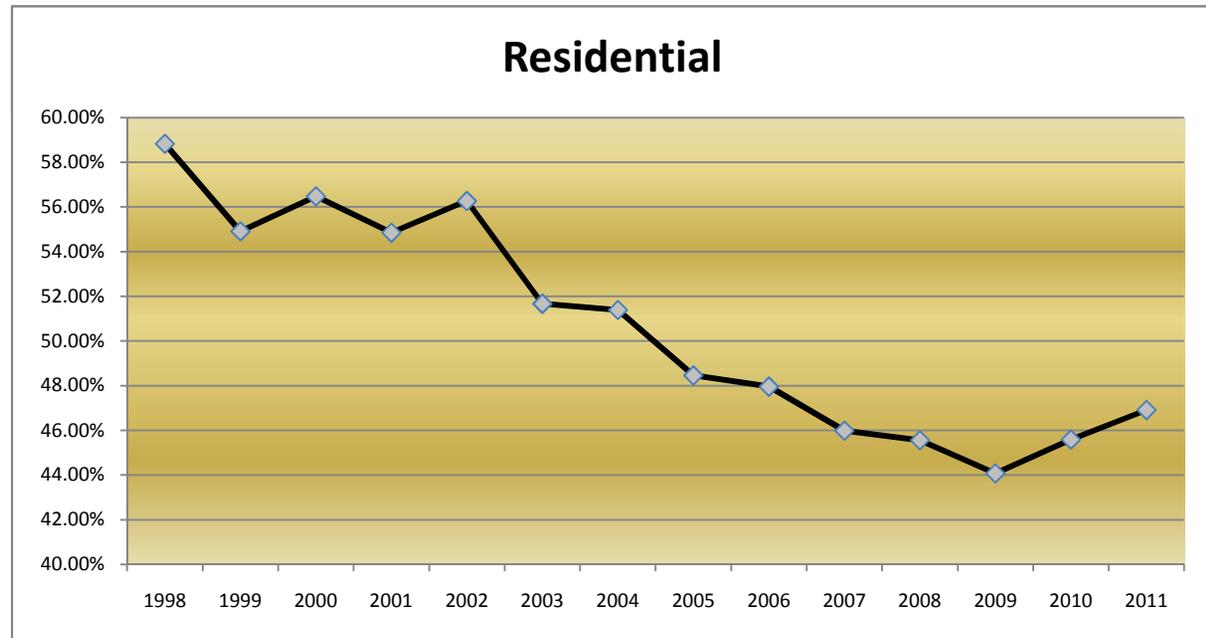
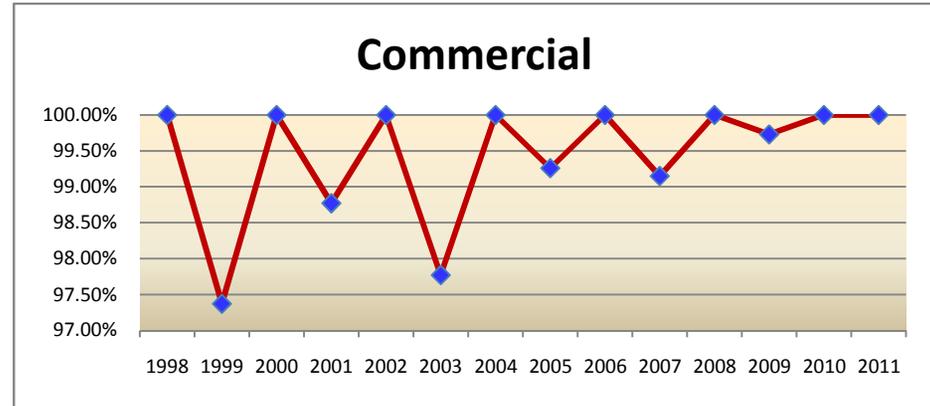
10 Year Tax Rate Comparison

Year	Tax Rate
2002	\$9.10
2003	\$9.09
2004	\$10.25
2005	\$10.25
2006	\$10.15
2007	\$10.16
2008	\$10.97
2009	\$11.34
2010	\$10.91
2011	\$11.20



Property Tax Roll Back Comparison

Year	Residential	Commercial	Agriculture	Industrial
1998	58.83%	100.00%	100.00%	100.00%
1999	54.91%	97.37%	96.42%	100.00%
2000	56.48%	100.00%	100.00%	100.00%
2001	54.85%	98.77%	96.34%	100.00%
2002	56.27%	100.00%	100.00%	100.00%
2003	51.67%	97.77%	100.00%	100.00%
2004	51.39%	100.00%	100.00%	100.00%
2005	48.46%	99.26%	100.00%	100.00%
2006	47.96%	100.00%	100.00%	100.00%
2007	45.99%	99.15%	100.00%	100.00%
2008	45.56%	100.00%	100.00%	100.00%
2009	44.08%	99.73%	90.10%	100.00%
2010	45.59%	100.00%	93.86%	100.00%
2011	46.91%	100.00%	66.27%	100.00%



**Breakdown of Property Taxes Paid for a North Liberty Home or Business
Fiscal Year 2011**

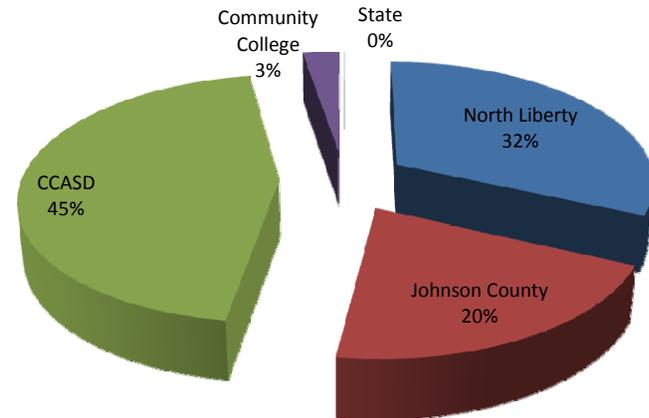
Clear Creek Amana School District

North Liberty	\$11.2000
Johnson County	\$7.2317
CCASD	\$15.8700
Community College	\$0.9251
State	\$0.0033
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	\$35.2301

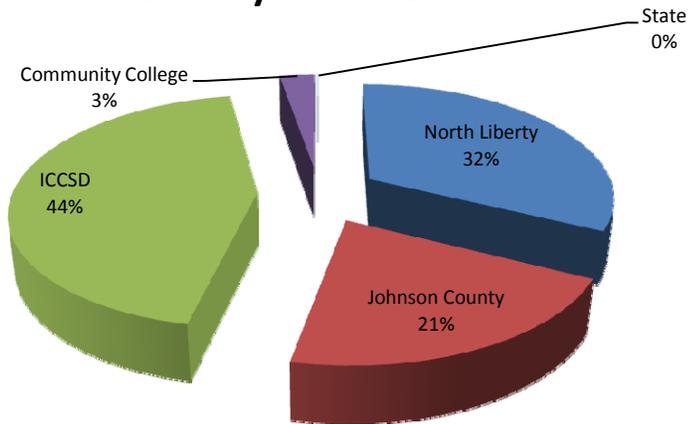
Iowa City School District

North Liberty	\$11.2000
Johnson County	\$7.2317
ICCSA	\$15.2400
Community College	\$0.9251
State	\$0.0033
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	\$34.6001

Clear Creek Amana School District

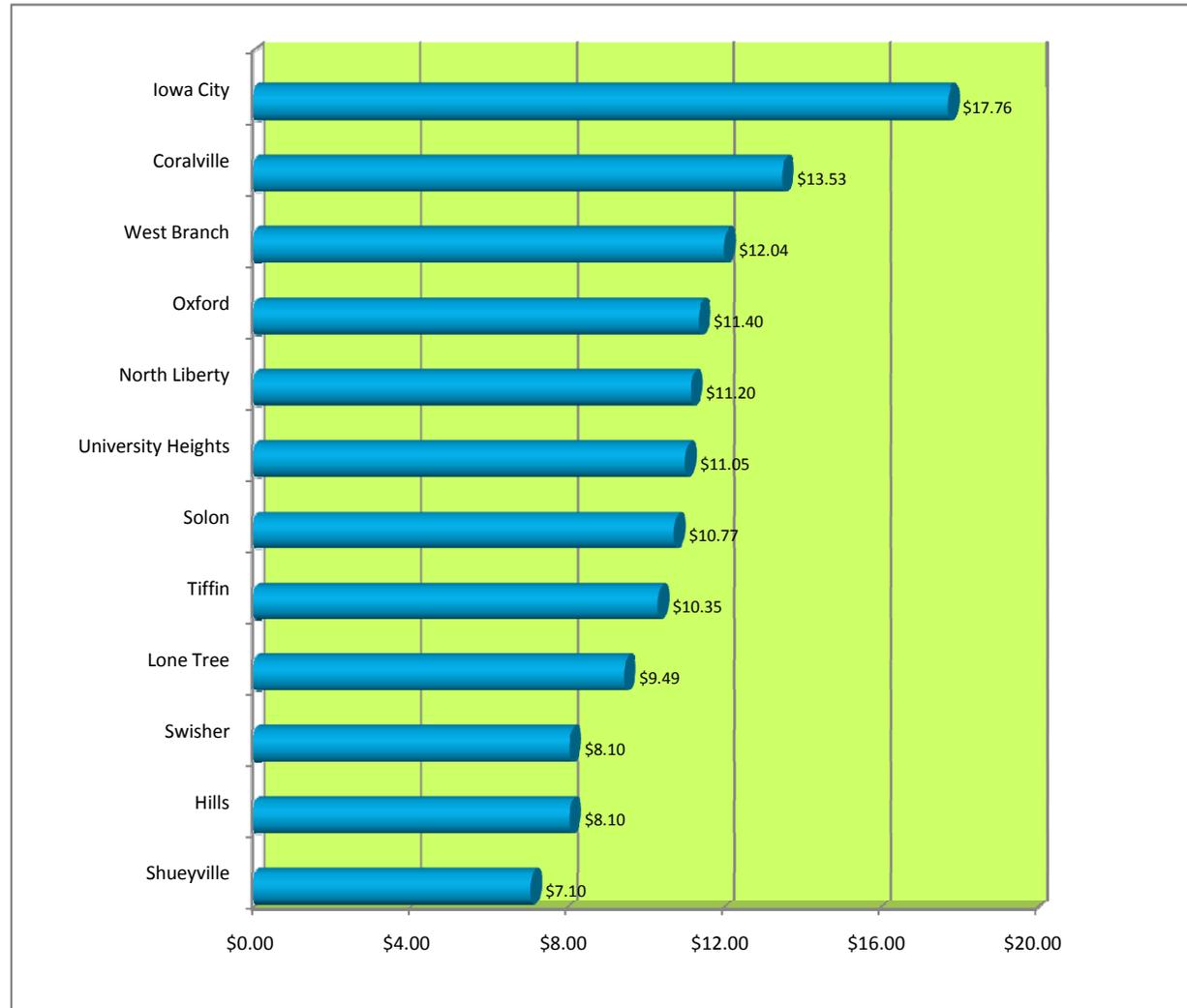


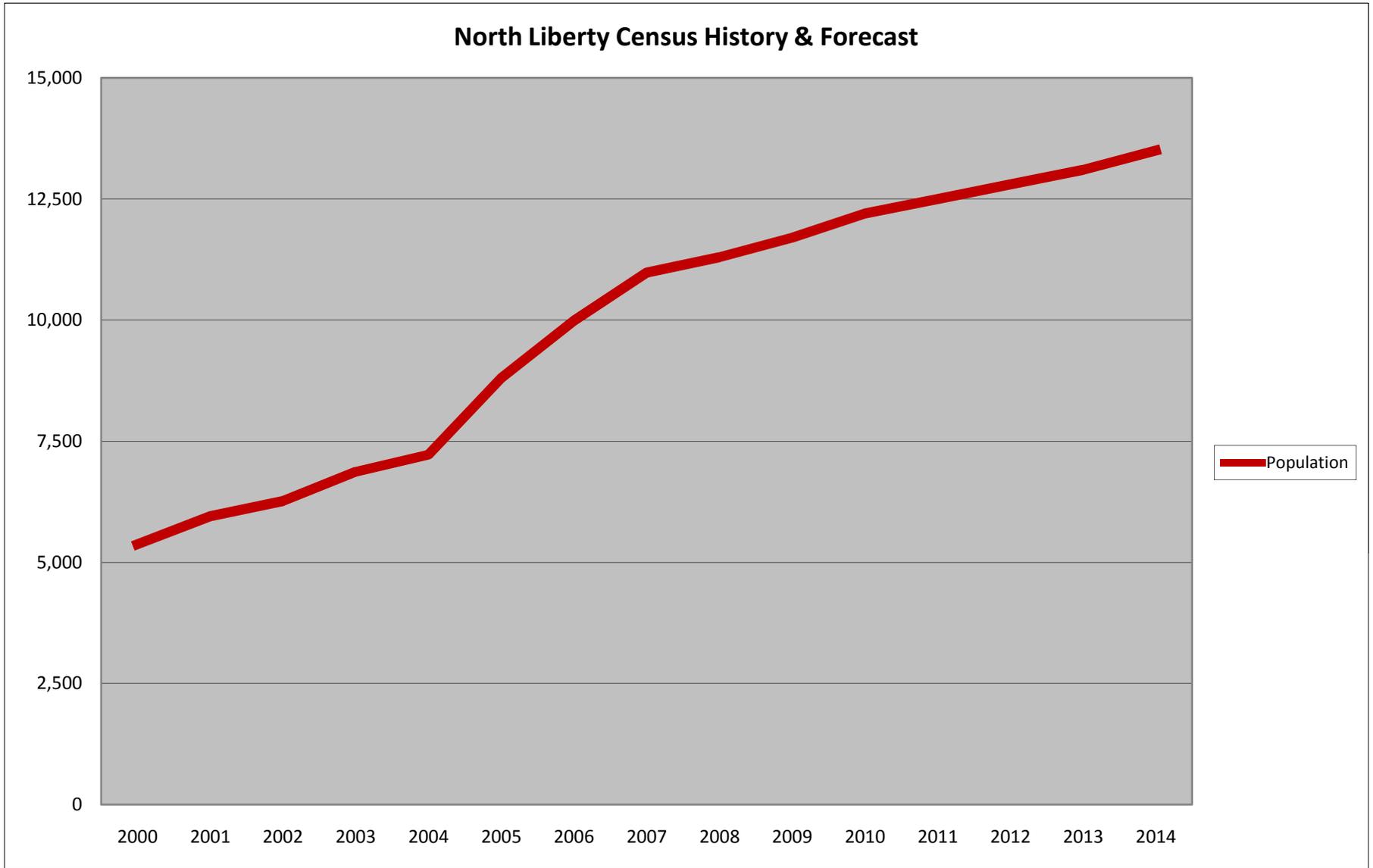
Iowa City School District



Johnson County Municipal Tax Rate Comparisons

City	FY 11 Tax Rate
Shueyville	\$7.10
Hills	\$8.10
Swisher	\$8.10
Lone Tree	\$9.49
Tiffin	\$10.35
Solon	\$10.77
University Heights	\$11.05
North Liberty	\$11.20
Oxford	\$11.40
West Branch	\$12.04
Coralville	\$13.53
Iowa City	\$17.76

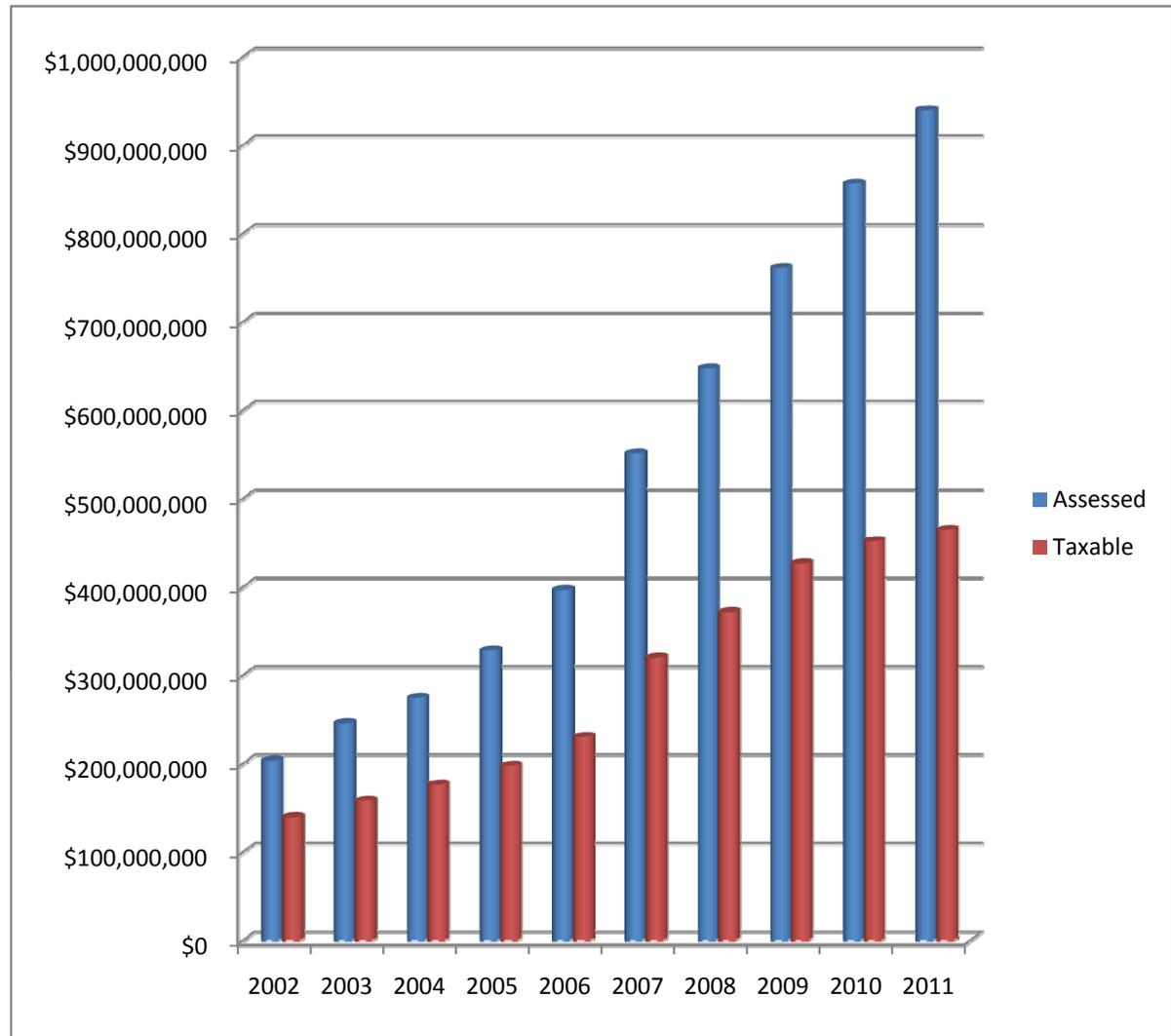




Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Population	5,376	5,954	6,266	6,866	7,224	8,806	9,992	10,982	11,300	11,700	12,200	12,500	12,800	13,100	13,500

Land Valuation History

Year	Assessed	Taxable
2002	\$203,447,866	\$139,532,217
2003	\$245,676,942	\$158,015,506
2004	\$274,334,530	\$176,420,181
2005	\$327,960,510	\$197,709,114
2006	\$396,341,923	\$230,183,960
2007	\$550,981,802	\$319,975,636
2008	\$647,194,759	\$371,762,705
2009	\$760,841,627	\$426,594,648
2010	\$856,270,647	\$451,758,007
2011	\$939,252,573	\$464,462,044

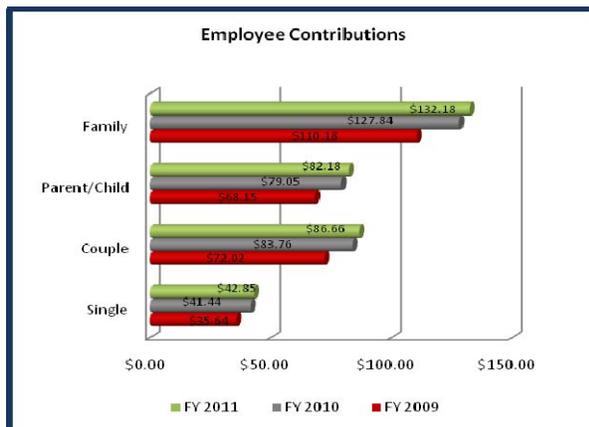




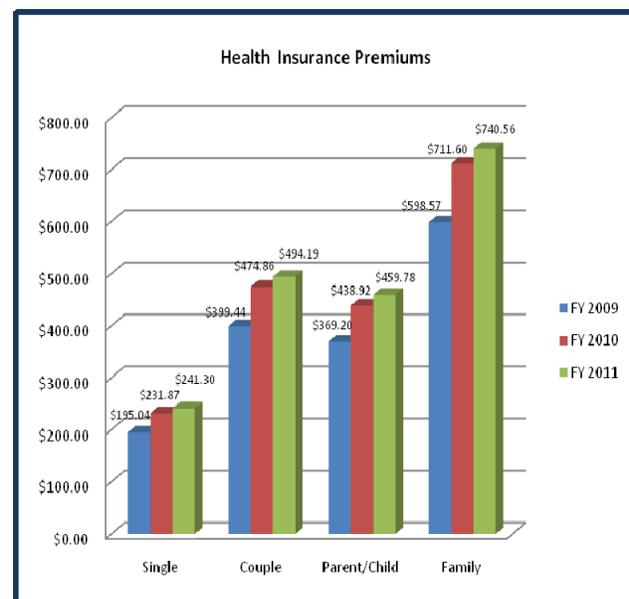
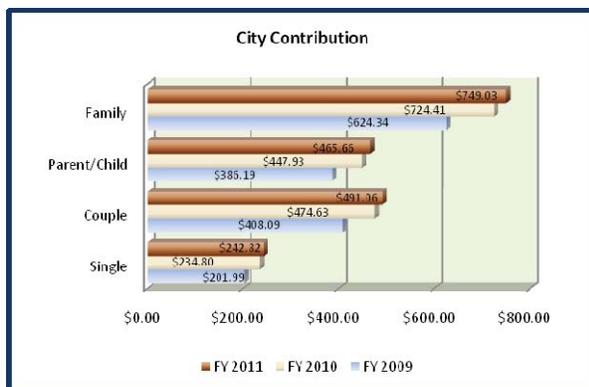
City of North Liberty Budget Summary – Fiscal Year 2011

WAGES & BENEFITS

The FY 11 budget includes a 2% cost of living increase for all full time employees as well as a 2.45% step increase for those who qualify. Part time employees will receive a cost of living increase.



The City's health insurance premiums increased by 4.07% for FY 11. This is a very palatable increase considering the trend for our group size was 12.9%. There is no increase in vision or dental premiums. Full time employees who receive health benefits pay for 15% of the premiums.



STAFFING LEVELS

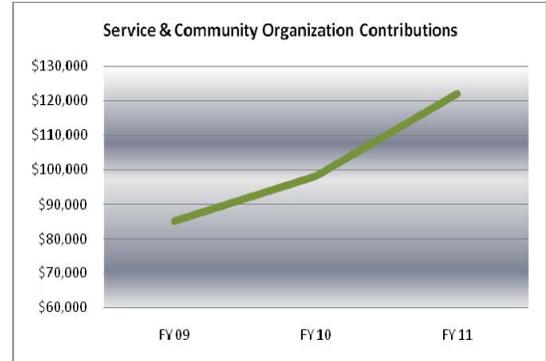
The budget includes adding two full time police officers, bringing the total to 14 full time and 2 part time officers. The contract with the Sheriff's Office will be reduced for the first half of the fiscal year and terminate at midyear as a result of the new officers.

This budget allocates \$6.28 million in salaries and benefits for full and part time staff. This number represents 52% of our total operating budget (excluding capital projects, transfers and debt service payments). Of the 6.28 million in salaries and benefits, \$4.25 million is paid by the general fund, which is equivalent to 61% of the total general fund budget.

SERVICE & COMMUNITY ORGANIZATIONS

This budget allows for contributions to the following service and community organizations:

Organization/Agency	FY 09	FY 10	FY 11
Family Resource Center	\$36,850	\$36,850	\$50,000
NL Food and Clothing Pantry	\$8,000	\$11,000	\$11,000
Johnson Co. Housing Trust Fund	\$8,000	\$8,000	\$8,000
Big Brothers Big Sisters	\$1,000	\$1,000	\$1,000
Youth Employment Program	\$4,000	\$4,000	
Blues & Barbeque	\$5,000	\$5,000	\$5,000
NL Development	\$500	\$500	
IC Area Development	\$15,000	\$15,000	\$15,000
Priority One	\$7,000	\$7,000	\$7,000
Convention & Visitors Bureau	\$0	\$10,000	\$10,000
UNESCO	\$0	\$0	\$10,000
Entrepreneurial Development Center	\$0	\$0	\$5,000
Total	\$85,350	\$98,350	\$122,000



EQUIPMENT PURCHASES

The following equipment will be purchased in fiscal year 2011:

Equipment Description	Department	Project Cost
Library Software Upgrade	Library	\$10,000
Skid Steer	Parks	\$26,000
Pickup Truck	Parks	\$27,000
Ball Diamond Tractor	Parks	\$11,500
Police Cars	Police	\$50,000
Street Crack Sealer	Streets	\$41,000
System Playback Equipment	Telecommunications	\$20,000
Zenon Membrane Train Modules	Wastewater	\$76,800
Mechanical Equipment/Stand-By Parts	Wastewater	\$106,000
Total		\$368,300

FUND BALANCES

A general rule of thumb is to try and keep a 25% reserve in the major fund balances. As indicated below, we have several funds that do not have a 25% reserve.

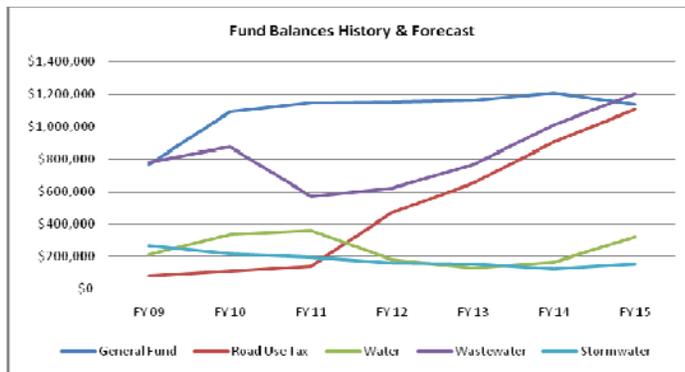
The General Fund has shown great improvement over the last three years. By year ending June 30, 2011 it is projected that the fund will have grown by nearly \$740,000 in a

three year period. We should continue to focus our efforts in reaching the 25% goal.

The Road Use Tax Fund is projected to be at a 25% reserve at the end of the year. We must proceed with caution as revenues can fluctuate based on vehicle and gas sales. When the new census data is released, the road use tax fund will see some relief as the per capita funded revenue stream will be bolstered. However, we must be mindful that these funds will most likely stay stagnant until the next census. We should look to build a large surplus after the 2010 census. The TIME-21 legislation passed in 2008 has provided some initial relief to the fund.

	Year Ending 06/30/11 Projected Balance	
	\$	%
General Fund	\$1,146,071	16%
Road Use Tax	\$141,465	25%
Water	\$358,049	18%
Wastewater	\$567,909	21%
Stormwater	\$192,862	106%

Unfortunately, the revenues have not had the impact that many cities were expecting. All things considered, our fund remains in good health.



The Storm Water and Wastewater funds remain strong. While the Wastewater fund reserve is not at 25%, it is projected that over the next couple of years it will meet that goal.

The Water fund is an area of concern as revenues have not been where projected due to sales being down. The FY 11 budget recommends an increase in water rates.

Staff will continue to monitor the revenues and expenditures to insure financial health within the fund.

CAPITAL PROJECTS

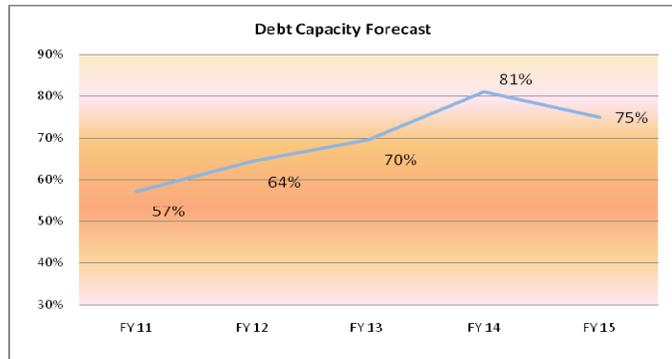
The CIP for FY 2011 outlines \$13.275 million in non-equipment related capital projects. As budgeted, \$11.3 million would be funded with GO and/or TIF bonds while the remaining nearly \$2 million will be paid for with cash on hand and state and/or federal grants.

Project Name	Department	Project Cost	Project Name	Department	Project Cost
Ranshaw House	Administration	\$30,000	Cherry Street Lights	Streets	\$19,000
City Hall Land Acquisition	Administration	\$1,300,000	Design HWY 965, Phase 2	Street	\$400,000
Ball Diamond Addition	Parks	\$25,000	Penn Street Turn Lanes	Street	\$495,000
Meade Farm Updates	Parks	\$54,000	West Forevergreen Road Overlay	Streets	\$105,000
Community Entryway Signs	Parks	\$30,000	Scales Bend Road Overlay	Street	\$210,000
Dubuque Street Trail	Parks	\$800,000	Jones Boulevard, Phase 1	Street	\$2,300,000
Penn Meadows Rain Gardens Parking Lot	Parks	\$357,551	Design Street Shop	Street	\$175,000
Penn Meadows Play Structure	Parks	\$55,000	Hwy 965 - Phase 1	Streets	\$3,800,000
Hard Surface Park Shop Lot	Parks	\$20,000	Golfview Drive Connection	Streets	\$951,000
Park Land Acquisition	Parks	\$825,000	Manhole Rehab	Wastewater	\$25,000
Wireless Internet	Recreation	\$6,000	Lift Station Generator (230th Street)	Wastewater	\$40,000
Security Cameras	Recreation	\$15,000	Lift Station Generator (Aspen Ridge)	Wastewater	\$40,000
Fence Project	Recreation	\$17,500	Lift Station Generator (West Penn)	Wastewater	\$40,000
Pool Maintenance	Recreation	\$65,000	Lift Station Generator (Fox Valley)	Wastewater	\$40,000
ICCSA Gymnasium Upsizing	Recreation	\$660,000	Sanitary Sewer Study	Wastewater	\$40,000
Electric Bleachers	Recreation	\$25,000	Cedar Springs Lift Station Upgrades	Wastewater	\$120,000
Cherry Street Interconnect	Street	\$90,000	Repaint Water Tower 2	Water	\$100,000
			Total		\$13,275,051

For a complete list of capital projects, refer to the “Capital Improvement Plan”.

DEBT

With the capital projects proposed in the FY 11 budget, we would have a total general obligation (GO) debt of \$27 million or 57% of our bonding capacity. In addition, we will have \$18,769,000 in revenue debt. In total, in FY 11 we would have \$45.7 million in debt. For additional information, please refer to the "Existing Debt Schedule" spreadsheet.



TAX RATE

The tax rate for fiscal year 2011 is \$11.20/\$1,000 of valuation, \$0.29 more than last year's rate. While the rate for FY 11 is higher than FY 10, it should be noted that a number of projects have been or will be completed with only a slight increase in the tax rate.



CONCLUSION

The City of North Liberty continues to be in good financial shape. Our tax base is growing, which is not the norm in the state of Iowa, allowing us to maintain and add services and preserve the high standard quality of life in North Liberty.

The key to success to any organization is good people. The same holds true for the City of North Liberty. We are very fortunate as an organization to have highly trained and motivated team members. From front line employees to management, these folks are the cornerstones of our success and financial accomplishments.

Budget goals for the upcoming year:

- Continue to build cash reserves through budget management and smart purchasing;
- Collaborate with state and federal officials to leverage intergovernmental funding;
- Leverage internal funds to promote minimal effects on future tax levies;
- Continue to explore efficient methods and processes for operating City services;
- Motivate and acknowledge team members for generating and implementing cost saving measures.

It is exciting to be a part of such a progressive and innovative organization. With continued planning and budget management North Liberty will continue to see positive growth and financial success.