



**City of North Liberty**

**Approved Budget – Fiscal Year 2012**

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# **Budget Summary Year Ending June 30, 2012**





# City of North Liberty

## Approved Budget – Fiscal Year 2012

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### Table of Contents

- A. Overall City Budget
  - a. Notice of Public Hearing (State Form)
  - b. Revenues & Expenses Summary
- B. General Fund
  - a. General Fund Budget Model
  - b. General Fund Revenues Model
  - c. General Fund Summary Model
  - d. General Fund Graphs
- C. Hotel/Motel Tax Fund
  - a. Hotel/Motel Fund Budget Model
- D. Road Use & Utility Funds
  - a. Road Use Tax Fund Model
  - b. Water Fund Model
  - c. Stormwater Fund Model
  - d. Wastewater Fund Model
  - e. Utility Rate Analysis
- E. Capital Projects
  - a. Capital Improvements Plan
  - b. Summary of Debt
  - c. TIF Summary & Availability Model
  - d. Debt Service Summary & Availability Model
- F. Tax Levy Information
  - a. Certification of City Taxes (State Form)
  - b. Property Tax Rate Analysis Model
  - c. 10-Year Tax Rate Comparison
  - d. Property Tax Rollback Comparison
  - e. Breakdown of Property Taxes in North Liberty
  - f. Comparison of Property Tax Rates in Johnson County Cities
- G. North Liberty Census History & Forecast Model
- H. Land Value History
- I. FY 12 Budget Summary

**NOTICE OF PUBLIC HEARING  
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of North Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, 25 W. Cherry St  
on 03/08/11 at 7:00 p.m.

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 11.03264

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/626-5700

*phone number*

Tracey Mulcahey, City Clerk

*City Clerk/Finance Officer's NAME*

		Budget FY 2012	Re-est. FY 2011	Actual FY 2010
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	5,494,049	5,299,619	4,914,385
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>5,494,049</b>	<b>5,299,619</b>	<b>4,914,385</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	3,341,228	2,700,000	1,389,368
Other City Taxes	6	81,137	80,766	269,844
Licenses & Permits	7	681,425	550,550	501,169
Use of Money and Property	8	124,500	133,250	171,118
Intergovernmental	9	1,737,669	2,144,291	883,561
Charges for Services	10	5,985,275	5,733,056	6,002,738
Special Assessments	11	0	0	9,620
Miscellaneous	12	75,100	146,850	358,514
Other Financing Sources	13	19,410,853	17,719,771	6,768,249
<b>Total Revenues and Other Sources</b>	<b>14</b>	<b>36,931,236</b>	<b>34,508,153</b>	<b>21,268,566</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	15	2,283,324	1,825,627	1,682,165
Public Works	16	1,521,442	1,038,827	1,001,921
Health and Social Services	17	91,000	90,000	56,050
Culture and Recreation	18	3,447,697	2,698,267	2,466,178
Community and Economic Development	19	1,260,825	1,186,322	861,398
General Government	20	1,151,586	941,777	875,271
Debt Service	21	3,499,389	2,869,305	3,050,069
Capital Projects	22	9,501,500	12,127,549	2,891,519
<b>Total Government Activities Expenditures</b>	<b>23</b>	<b>22,756,763</b>	<b>22,777,674</b>	<b>12,884,571</b>
Business Type / Enterprises	24	8,205,801	4,317,647	5,460,093
<b>Total ALL Expenditures</b>	<b>26</b>	<b>30,962,564</b>	<b>27,095,321</b>	<b>18,344,664</b>
Transfers Out	27	7,517,933	6,406,934	6,091,825
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>38,480,497</b>	<b>33,502,255</b>	<b>24,436,489</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-1,549,261</b>	<b>1,005,898</b>	<b>-3,167,923</b>
<b>Continuing Appropriation</b>		<b>0</b>	<b>0</b>	
Beginning Fund Balance July 1	30	5,742,949	4,737,051	7,904,974
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>4,193,688</b>	<b>5,742,949</b>	<b>4,737,051</b>

## FY 12 Revenues & Expenses Summary

### Revenues

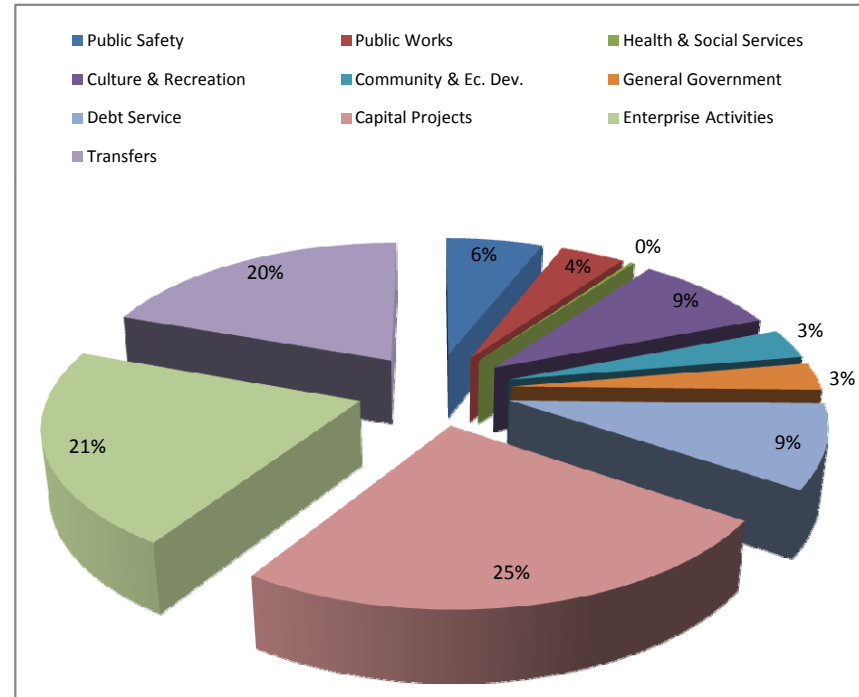
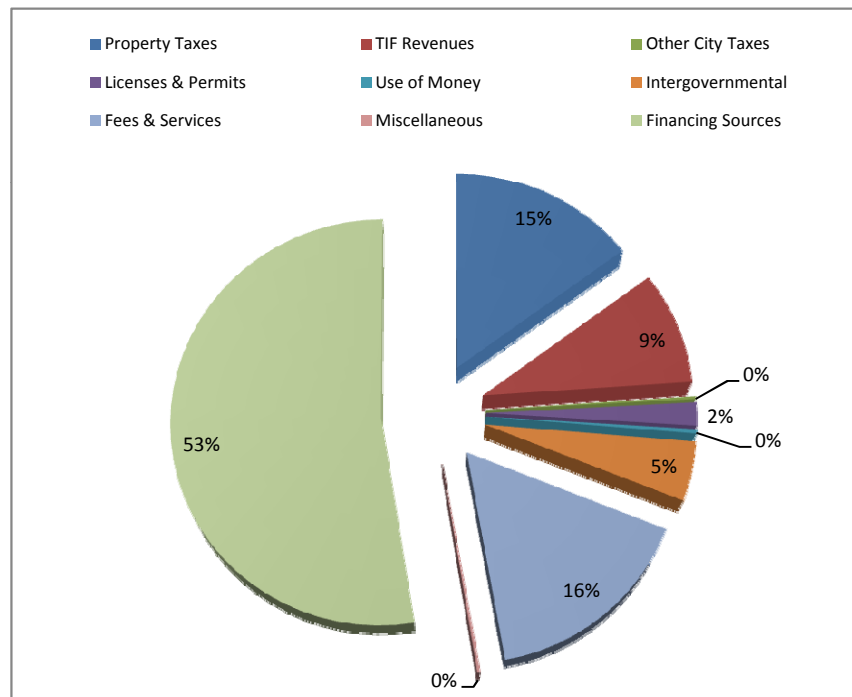
Property Taxes	\$5,494,049
TIF Revenues	\$3,341,228
Other City Taxes	\$81,137
Licenses & Permits	\$681,425
Use of Money	\$124,500
Intergovernmental	\$1,737,669
Fees & Services	\$5,985,275
Miscellaneous	\$75,100
Financing Sources	<u>\$19,410,853</u>
	<b>\$36,931,236</b>

### FY 11 Surplus/(Deficit)

(\$1,549,261)

### Expenses

Public Safety	\$2,283,324
Public Works	\$1,521,442
Health & Social Services	\$91,000
Culture & Recreation	\$3,447,697
Community & Ec. Dev.	\$1,260,825
General Government	\$1,151,586
Debt Service	\$3,499,389
Capital Projects	\$9,501,500
Enterprise Activities	\$8,205,801
Transfers	<u>\$7,517,933</u>
	<b>\$38,480,497</b>



# City of North Liberty Financial Planning Model

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## For Year Ending June 30, 2012

*(Updated April 15, 2011)*



## Public Safety

Department	FY 10 Actual	FY 11 Budget	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated	FY 16 Estimated
<b>Police</b>							
Budget Inflation Rate		1.85%	10.87%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$883,219	\$1,042,685	\$1,131,925	\$1,188,521	\$1,247,947	\$1,310,345	\$1,375,862
Services & Commodities	\$227,498	\$94,802	\$119,141	\$125,098	\$131,353	\$137,921	\$144,817
Capital Outlay	\$0	\$0	\$15,500	\$16,275	\$17,089	\$17,943	\$18,840
Transfers	\$55,200	\$50,000	\$50,000	\$25,000	\$50,000	\$50,000	\$25,000
<b>Total</b>	<b>\$1,165,917</b>	<b>\$1,187,487</b>	<b>\$1,316,566</b>	<b>\$1,354,894</b>	<b>\$1,446,389</b>	<b>\$1,516,208</b>	<b>\$1,564,519</b>
<b>Emergency Management</b>							
Budget Inflation Rate		-15.25%	45.75%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$8,962	\$7,595	\$11,070	\$11,513	\$11,973	\$12,452	\$12,950
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$8,962</b>	<b>\$7,595</b>	<b>\$11,070</b>	<b>\$11,513</b>	<b>\$11,973</b>	<b>\$12,452</b>	<b>\$12,950</b>
<b>Fire</b>							
Budget Inflation Rate		14.72%	-6.19%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$115,050	\$119,353	\$124,981	\$131,230	\$137,792	\$144,681	\$151,915
Services & Commodities	\$114,654	\$103,100	\$142,600	\$149,730	\$157,217	\$165,077	\$173,331
Capital Outlay	\$11,136	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$151,629	\$227,778	\$154,796	\$162,536	\$170,663	\$179,196	\$188,156
<b>Total</b>	<b>\$392,469</b>	<b>\$450,231</b>	<b>\$422,377</b>	<b>\$443,496</b>	<b>\$465,671</b>	<b>\$488,954</b>	<b>\$513,402</b>
<b>Building Inspections</b>							
Budget Inflation Rate		21.03%	3.03%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$283,186	\$329,287	\$340,807	\$357,847	\$375,740	\$394,527	\$414,253
Services & Commodities	\$30,405	\$51,655	\$51,668	\$54,251	\$56,964	\$59,812	\$62,803
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$1,150	\$0	\$0	\$0	\$15,000	\$15,000	\$0
<b>Total</b>	<b>\$314,741</b>	<b>\$380,942</b>	<b>\$392,475</b>	<b>\$412,099</b>	<b>\$447,704</b>	<b>\$469,339</b>	<b>\$477,056</b>
<b>Animal Control</b>							
Budget Inflation Rate		72.58%	45.79%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$2,554	\$2,700	\$2,808	\$2,920	\$3,037	\$3,159
Services & Commodities	\$2,345	\$1,493	\$3,200	\$3,328	\$3,461	\$3,600	\$3,744
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$2,345</b>	<b>\$4,047</b>	<b>\$5,900</b>	<b>\$6,136</b>	<b>\$6,381</b>	<b>\$6,637</b>	<b>\$6,902</b>
<b>Traffic Safety</b>							
Budget Inflation Rate		2.72%	4.90%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$18,357	\$18,803	\$19,735	\$20,524	\$21,345	\$22,199	\$23,087
Services & Commodities	\$143	\$200	\$200	\$208	\$216	\$225	\$234
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$18,500</b>	<b>\$19,003</b>	<b>\$19,935</b>	<b>\$20,732</b>	<b>\$21,562</b>	<b>\$22,424</b>	<b>\$23,321</b>
<b>Total Public Safety</b>	<b>\$1,902,934</b>	<b>\$2,049,305</b>	<b>\$2,168,323</b>	<b>\$2,248,870</b>	<b>\$2,399,680</b>	<b>\$2,516,015</b>	<b>\$2,598,150</b>

rheiar:  
Add one  
police  
officer,  
starting  
09/01/11.

rheiar:  
Purchase 2  
defibrillators,  
3 computers  
and a speed  
trailer or  
signs.

rheiar:  
Replace  
Chevy  
Impala  
Police Car  
and add 4-  
wheel drive  
vehicle to  
fleet.

rheiar:  
Transfer  
funds to  
equipment  
reserve.

## A Breakdown of Public Safety

% of General Fund Budget	30.06%	29.40%	29.47%	29.25%	29.65%	29.87%	29.33%
Cost/Capita	\$168.40	\$175.15	\$162.13	\$160.22	\$163.27	\$163.80	\$162.16
Total Personnel Costs	\$1,299,812	\$1,512,682	\$1,620,148	\$1,700,931	\$1,785,744	\$1,874,789	\$1,968,276
% of Public Safety Expenditures	68.31%	73.81%	74.72%	75.63%	74.42%	74.51%	75.76%

## Public Works

Department	FY 10 Actual	FY 11 Budget	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated	FY 16 Estimated
<b>Solid Waste Collection</b>							
Budget Inflation Rate		-22.03%	6.35%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$360,222	\$295,200	\$315,200	\$327,808	\$340,920	\$354,557	\$368,739
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$360,222</b>	<b>\$295,200</b>	<b>\$315,200</b>	<b>\$327,808</b>	<b>\$340,920</b>	<b>\$354,557</b>	<b>\$368,739</b>
<b>Transit</b>							
Budget Inflation Rate		40.60%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$74,246	\$125,000	\$125,000	\$130,000	\$135,200	\$140,608	\$146,232
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$74,246</b>	<b>\$125,000</b>	<b>\$125,000</b>	<b>\$130,000</b>	<b>\$135,200</b>	<b>\$140,608</b>	<b>\$146,232</b>
<b>Streets</b>							
Budget Inflation Rate		-	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$1,907	\$85,165	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$1,907</b>	<b>\$85,165</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Public Works</b>	<b>\$436,375</b>	<b>\$505,365</b>	<b>\$440,200</b>	<b>\$457,808</b>	<b>\$476,120</b>	<b>\$495,165</b>	<b>\$514,972</b>

### A Breakdown of Public Works

% of General Fund Budget	6.89%	7.25%	5.98%	5.95%	5.88%	5.88%	5.81%
Cost/Capita	\$38.62	\$43.19	\$32.91	\$32.62	\$32.39	\$32.24	\$32.14
Total Personnel Costs	\$1,907	\$85,165	\$0	\$0	\$0	\$0	\$0
% of Public Works Expenditures	0.44%	16.85%	0.00%	0.00%	0.00%	0.00%	0.00%

## Health & Social Services

Department	FY 10 Actual	FY 11 Budget	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated	FY 16 Estimated
<b>Social Services</b>							
Budget Inflation Rate		40.52%	1.11%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$64,050	\$90,000	\$91,000	\$93,730	\$96,542	\$99,438	\$102,421
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$64,050</b>	<b>\$90,000</b>	<b>\$91,000</b>	<b>\$93,730</b>	<b>\$96,542</b>	<b>\$99,438</b>	<b>\$102,421</b>
<b>Total Health &amp; Social Services</b>	<b>\$64,050</b>	<b>\$90,000</b>	<b>\$91,000</b>	<b>\$93,730</b>	<b>\$96,542</b>	<b>\$99,438</b>	<b>\$102,421</b>

### A Breakdown of Social Services

% of General Fund Budget	1.01%	1.29%	1.24%	1.22%	1.19%	1.18%	1.16%
Cost/Capita	\$5.67	\$7.69	\$6.80	\$6.68	\$6.57	\$6.47	\$6.39
Total Personnel Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
% of Social Services Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

### Social Service Contributions

Family Resource Center	\$50,000	\$50,000
NL Food and Clothing Pantry	\$11,000	\$12,000
Johnson Co. Housing Trust Fund	\$8,000	\$8,000
Big Brothers Big Sisters	\$1,000	\$1,000
Other Community Programs	\$20,000	\$20,000
	<b>\$90,000</b>	<b>\$91,000</b>

rhelar:  
\$10k UNESCO, \$5k Blues  
BBQ, \$5k other (i.e. My  
Beautiful Self, Summer  
Employment Program).



## Culture & Recreation

Department	FY 10 Actual	FY 11 Budget	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated	FY 16 Estimated
<b>Library</b>							
Budget Inflation Rate		7.05%	4.30%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$417,380	\$438,606	\$473,009	\$496,659	\$521,492	\$547,567	\$574,945
Services & Commodities	\$103,963	\$119,505	\$109,120	\$114,576	\$120,305	\$126,320	\$132,636
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$521,343</b>	<b>\$558,111</b>	<b>\$582,129</b>	<b>\$611,235</b>	<b>\$641,797</b>	<b>\$673,887</b>	<b>\$707,581</b>
<b>Parks/Building &amp; Grounds</b>							
Budget Inflation Rate		13.33%	-0.72%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$328,660	\$339,208	\$353,184	\$370,843	\$389,385	\$408,855	\$429,297
Services & Commodities	\$88,186	\$129,550	\$122,550	\$128,678	\$135,111	\$141,867	\$148,960
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$44,000	\$53,500	\$42,750	\$74,500	\$38,500	\$40,500	\$64,500
<b>Total</b>	<b>\$460,846</b>	<b>\$522,258</b>	<b>\$518,484</b>	<b>\$574,021</b>	<b>\$562,997</b>	<b>\$591,222</b>	<b>\$642,758</b>
<b>Recreation</b>							
Budget Inflation Rate		2.45%	10.56%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$580,221	\$652,097	\$719,672	\$755,656	\$793,438	\$833,110	\$874,766
Services & Commodities	\$282,890	\$220,025	\$277,100	\$290,955	\$305,503	\$320,778	\$336,817
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$25,700	\$38,500	\$10,000	\$68,000	\$10,000	\$45,000	\$10,000
<b>Total</b>	<b>\$888,811</b>	<b>\$910,622</b>	<b>\$1,006,772</b>	<b>\$1,114,611</b>	<b>\$1,108,941</b>	<b>\$1,198,888</b>	<b>\$1,221,583</b>
<b>Community Center</b>							
Budget Inflation Rate		-2.14%	12.51%	3.00%	5.00%	3.00%	5.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$109,444	\$107,100	\$120,500	\$124,115	\$130,321	\$134,230	\$140,942
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$109,444</b>	<b>\$107,100</b>	<b>\$120,500</b>	<b>\$124,115</b>	<b>\$130,321</b>	<b>\$134,230</b>	<b>\$140,942</b>
<b>Cemetery</b>							
Budget Inflation Rate		4.94%	0.00%	5.00%	5.00%	5.00%	6.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$8,576	\$9,000	\$9,000	\$9,450	\$9,923	\$10,419	\$11,044
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$8,576</b>	<b>\$9,000</b>	<b>\$9,000</b>	<b>\$9,450</b>	<b>\$9,923</b>	<b>\$10,419</b>	<b>\$11,044</b>
<b>Aquatic Center</b>							
Budget Inflation Rate		31.09%	8.85%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$341,544	\$382,601	\$423,362	\$444,530	\$466,757	\$490,094	\$514,599
Services & Commodities	\$162,567	\$223,075	\$226,700	\$238,035	\$249,937	\$262,434	\$275,555
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$7,500	\$65,000	\$80,000	\$60,000	\$98,000	\$72,000	\$150,000
<b>Total</b>	<b>\$511,611</b>	<b>\$670,676</b>	<b>\$730,062</b>	<b>\$742,565</b>	<b>\$814,693</b>	<b>\$824,528</b>	<b>\$940,154</b>
<b>Total Culture &amp; Recreation</b>	<b>\$2,500,631</b>	<b>\$2,777,767</b>	<b>\$2,966,947</b>	<b>\$3,175,997</b>	<b>\$3,268,672</b>	<b>\$3,433,174</b>	<b>\$3,664,062</b>

rheiar:  
Replace 1 cabbed  
yard tractor with  
snow blower; add  
top dresser to  
fertilize with  
compost (reduces  
fertilizer costs, less  
than 3 year  
payback).

rheiar:  
Replace update  
exercise equipment  
(annual allocation).

rheiar:  
Resurface  
indoor/outdoor  
pool decks.

### A Breakdown of Culture & Recreation

% of General Fund Budget	39.50%	39.84%	40.32%	41.30%	40.38%	40.76%	41.36%
Cost/Capita	\$221.29	\$237.42	\$221.84	\$226.28	\$222.39	\$223.51	\$228.69
Total Personnel Costs	\$1,667,805	\$1,812,512	\$1,969,227	\$2,067,688	\$2,171,073	\$2,279,626	\$2,393,608
% of Culture & Recreation Expenditures	66.70%	65.25%	66.37%	65.10%	66.42%	66.40%	65.33%

## Community & Economic Development

Department	FY 10 Actual	FY 11 Budget	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated	FY 16 Estimated
<b>Community Beautification</b>							
Budget Inflation Rate		-	-	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$3,100	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$3,100</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Economic Development</b>							
Budget Inflation Rate		29.11%	22.81%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$0	\$1,000	\$1,000	\$1,030	\$1,061	\$1,093	\$1,126
Services & Commodities	\$22,075	\$27,500	\$34,000	\$35,020	\$36,071	\$37,153	\$38,267
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$22,075</b>	<b>\$28,500</b>	<b>\$35,000</b>	<b>\$36,050</b>	<b>\$37,132</b>	<b>\$38,245</b>	<b>\$39,393</b>
<b>Planning &amp; Zoning</b>							
Budget Inflation Rate		-1.37%	7.78%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$87,135	\$93,978	\$97,542	\$102,419	\$107,540	\$112,917	\$118,563
Services & Commodities	\$206,861	\$196,000	\$195,000	\$204,750	\$214,988	\$225,737	\$237,024
Capital Outlay	\$0	\$0	\$20,000	\$10,000	\$10,500	\$11,025	\$11,576
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$293,996</b>	<b>\$289,978</b>	<b>\$312,542</b>	<b>\$317,169</b>	<b>\$333,028</b>	<b>\$349,679</b>	<b>\$367,163</b>
<b>Telecommunications</b>							
Budget Inflation Rate		8.76%	-4.52%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$181,631	\$201,594	\$202,433	\$212,555	\$223,182	\$234,342	\$246,059
Services & Commodities	\$8,536	\$12,250	\$15,850	\$16,643	\$17,475	\$18,348	\$19,266
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$24,850	\$20,000	\$5,000	\$20,000	\$40,000	\$5,000	\$5,000
<b>Total</b>	<b>\$215,017</b>	<b>\$233,844</b>	<b>\$223,283</b>	<b>\$249,197</b>	<b>\$280,657</b>	<b>\$257,690</b>	<b>\$270,324</b>
<b>Hotel/Motel Tax</b>							
Budget Inflation Rate		128.13%	-100.00%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$17,534	\$40,000	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$17,534</b>	<b>\$40,000</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Community &amp; Ec. Dev.</b>	<b>\$551,722</b>	<b>\$592,322</b>	<b>\$570,825</b>	<b>\$602,416</b>	<b>\$650,816</b>	<b>\$645,614</b>	<b>\$676,880</b>

rheiar:  
\$15k ICAD, \$7k  
P1, \$5k EDC, \$7k  
economic  
development  
guide.

rheiar:  
Comp plan  
update.

### Breakdown of Community & Economic Development

% of General Fund Budget	8.71%	8.50%	7.76%	7.83%	8.04%	7.67%	7.64%
Cost/Capita	\$48.82	\$50.63	\$42.68	\$42.92	\$44.28	\$42.03	\$42.25
Total Personnel Costs	\$268,766	\$296,572	\$300,975	\$316,004	\$331,783	\$348,351	\$365,747
% of Community/ED Expenditures	48.71%	50.07%	52.73%	52.46%	50.98%	53.96%	54.03%

## General Government

Department	FY 10 Actual	FY 11 Budget	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated	FY 16 Estimated
<b>Mayor &amp; Council</b>							
Budget Inflation Rate		63.99%	180.18%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$16,694	\$27,376	\$26,701	\$28,036	\$29,438	\$30,910	\$32,455
Services & Commodities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$50,000	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$16,694</b>	<b>\$27,376</b>	<b>\$76,701</b>	<b>\$28,036</b>	<b>\$29,438</b>	<b>\$30,910</b>	<b>\$32,455</b>
<b>Administrative</b>							
Budget Inflation Rate		0.63%	24.05%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$451,250	\$494,051	\$543,014	\$570,165	\$598,673	\$628,607	\$660,037
Services & Commodities	\$247,460	\$193,050	\$314,200	\$329,910	\$346,406	\$363,726	\$381,912
Capital Outlay	\$0	\$16,000	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$15,000	\$0	\$20,000	\$0	\$0
<b>Total</b>	<b>\$698,710</b>	<b>\$703,101</b>	<b>\$872,214</b>	<b>\$900,075</b>	<b>\$965,078</b>	<b>\$992,332</b>	<b>\$1,041,949</b>
<b>Elections</b>							
Budget Inflation Rate		-	-	-	-	-	-
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$3,756	\$0	\$6,000	\$0	\$8,500	\$0	\$8,500
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$3,756</b>	<b>\$0</b>	<b>\$6,000</b>	<b>\$0</b>	<b>\$8,500</b>	<b>\$0</b>	<b>\$8,500</b>
<b>Legal &amp; Tort Liability</b>							
Budget Inflation Rate		38.86%	-28.70%	10.00%	10.00%	5.00%	5.00%
Personnel Services	\$0	\$0	\$128,671	\$141,538	\$155,692	\$163,477	\$171,650
Services & Commodities	\$147,632	\$205,000	\$17,500	\$19,250	\$21,175	\$22,234	\$23,345
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$147,632</b>	<b>\$205,000</b>	<b>\$146,171</b>	<b>\$160,788</b>	<b>\$176,867</b>	<b>\$185,710</b>	<b>\$194,996</b>
<b>Personnel</b>							
Budget Inflation Rate		151.21%	-3.76%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$8,327	\$18,800	\$18,500	\$19,425	\$20,396	\$21,416	\$22,487
Services & Commodities	\$152	\$2,500	\$2,000	\$2,100	\$2,205	\$2,315	\$2,431
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total</b>	<b>\$8,479</b>	<b>\$21,300</b>	<b>\$20,500</b>	<b>\$21,525</b>	<b>\$22,601</b>	<b>\$23,731</b>	<b>\$24,918</b>
<b>Total General Government</b>	<b>\$875,271</b>	<b>\$956,777</b>	<b>\$1,121,586</b>	<b>\$1,110,424</b>	<b>\$1,202,484</b>	<b>\$1,232,684</b>	<b>\$1,302,818</b>

rheiar:  
Includes  
funding for  
1/2 time  
HR/legal  
assistant.

rheiar:  
Funding for  
updating/ret  
rofitting new  
Council  
Chambers.

rheiar:  
Includes  
funding for  
leasing new  
City Council  
Chambers  
(\$65k) and  
updating City  
phone system  
(\$25k).

rheiar:  
Replace large  
scanner/printer.

rheiar:  
Hire current  
City Attorney  
on staff (as a  
salaried  
position at  
75% time),  
instead of  
paying hourly  
rate. Plan is  
to ramp up to  
full time  
within 1-2  
years. Also  
includes  
funding for  
1/2 time  
HR/legal  
assistant.

## Breakdown of General Government

% of General Fund Budget	13.83%	13.72%	15.24%	14.44%	14.86%	14.64%	14.71%
Cost/Capita	\$77.46	\$81.78	\$83.86	\$79.11	\$81.81	\$80.25	\$81.31
Total Personnel Costs	\$476,271	\$540,227	\$716,886	\$759,164	\$804,199	\$844,409	\$886,629
% of General Gov't Expenditures	54.41%	56.46%	63.92%	68.37%	66.88%	68.50%	68.05%

## General Fund Revenues

	FY 10 Actual	FY 11 Budget	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated	FY 16 Estimated
<b>Taxable Value</b>							
<b>Inflationary Rate</b>		2.80%	4.59%	5.00%	5.00%	5.00%	5.00%
Regular	\$449,509,025	\$462,385,239	\$483,641,234	\$507,823,296	\$533,214,460	\$559,875,184	\$587,868,943
Agriculture	\$1,833,060	\$1,589,602	\$1,612,160	\$1,692,768	\$1,777,406	\$1,866,277	\$1,959,591
<b>Tax Rates</b>							
General	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Insurance	\$0.22136	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Transit	\$0.12960	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Emergency	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Other	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
<b>Total General Fund</b>	<b>\$8.45096</b>	<b>\$8.10000</b>	<b>\$8.10000</b>	<b>\$8.10000</b>	<b>\$8.10000</b>	<b>\$8.10000</b>	<b>\$8.10000</b>
Trust & Agency	\$1.48889	\$1.83985	\$1.55253	\$1.55253	\$1.55253	\$1.55253	\$1.55253
Agriculture	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375
<b>Tax Rate Revenues</b>							
General	\$3,607,979	\$3,745,320	\$3,917,494	\$4,113,369	\$4,319,037	\$4,534,989	\$4,761,738
Insurance	\$99,986	\$0	\$0	\$0	\$0	\$0	\$0
Transit	\$57,873	\$0	\$0	\$0	\$0	\$0	\$0
Emergency	\$572	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$6,574	\$0	\$0	\$0	\$0	\$0	\$0
Trust & Agency	\$672,616	\$850,719	\$750,868	\$788,411	\$827,831	\$869,223	\$912,684
Agriculture	\$5,528	\$4,775	\$4,843	\$5,085	\$5,339	\$5,606	\$5,886
Utility Excise Tax	\$18,339	\$23,266	\$20,680	\$21,714	\$22,800	\$23,940	\$25,137
<b>Total</b>	<b>\$4,469,467</b>	<b>\$4,624,081</b>	<b>\$4,693,884</b>	<b>\$4,928,578</b>	<b>\$5,175,007</b>	<b>\$5,433,758</b>	<b>\$5,705,445</b>
<b>Inflationary Rate</b>		-8.41%	0.00%	1.00%	1.00%	1.00%	1.00%
Mobile Home Taxes	\$19,106	\$17,500	\$17,500	\$17,675	\$17,852	\$18,030	\$18,211
<b>Inflationary Rate</b>		-17.24%	23.77%	1.00%	1.00%	1.00%	1.00%
Licenses & Permits	\$665,221	\$550,550	\$681,425	\$688,239	\$695,122	\$702,073	\$709,094
<b>Inflationary Rate</b>		-75.03%	201.25%	1.00%	1.00%	1.00%	1.00%
Use of Money	\$160,184	\$40,000	\$120,500	\$121,705	\$122,922	\$124,151	\$125,393
<b>Inflationary Rate</b>		-20.01%	6.23%	1.00%	1.00%	1.00%	1.00%
Intergovernmental	\$188,603	\$150,871	\$160,263	\$161,866	\$163,484	\$165,119	\$166,770
<b>Inflationary Rate</b>		2.38%	6.02%	3.00%	3.00%	3.00%	3.00%
Charges for Services	\$1,110,142	\$1,136,550	\$1,205,000	\$1,241,150	\$1,278,385	\$1,316,736	\$1,356,238
<b>Inflationary Rate</b>		-68.00%	-20.25%	2.00%	2.00%	2.00%	2.00%
Miscellaneous	\$172,801	\$55,300	\$44,100	\$44,982	\$45,882	\$46,799	\$47,735
<b>Inflationary Rate</b>		-25.39%	-100.00%	3.00%	3.00%	3.00%	3.00%
Hotel/Motel Tax	\$53,615	\$40,000	\$0	\$0	\$0	\$0	\$0
<b>Inflationary Rate</b>		17.21%	20.22%	2.00%	2.00%	2.00%	2.00%
Utility Accounting & Collection	\$350,000	\$410,224	\$493,189	\$503,053	\$513,114	\$523,376	\$533,844
<b>Total</b>	<b>\$7,189,139</b>	<b>\$7,025,076</b>	<b>\$7,415,861</b>	<b>\$7,707,248</b>	<b>\$8,011,767</b>	<b>\$8,330,042</b>	<b>\$8,662,730</b>

rheiar:  
Permit fees  
continue to  
increase.

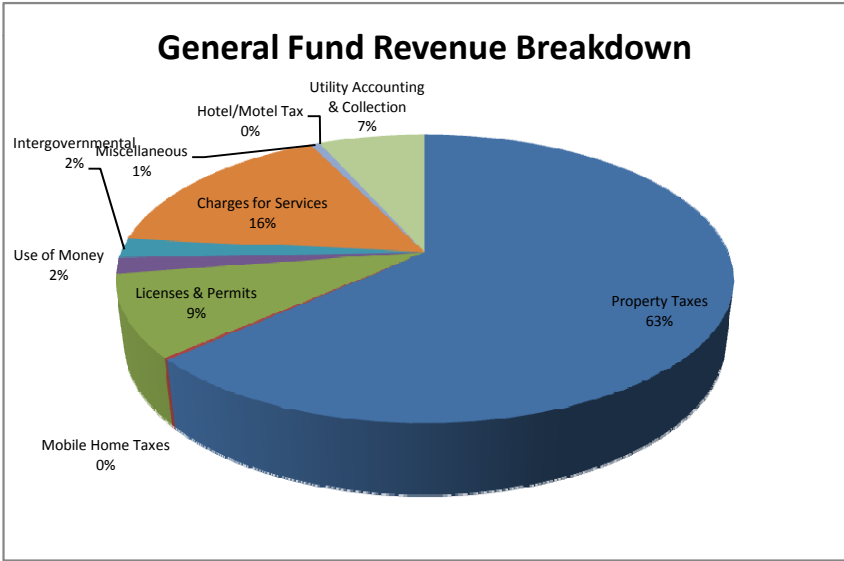
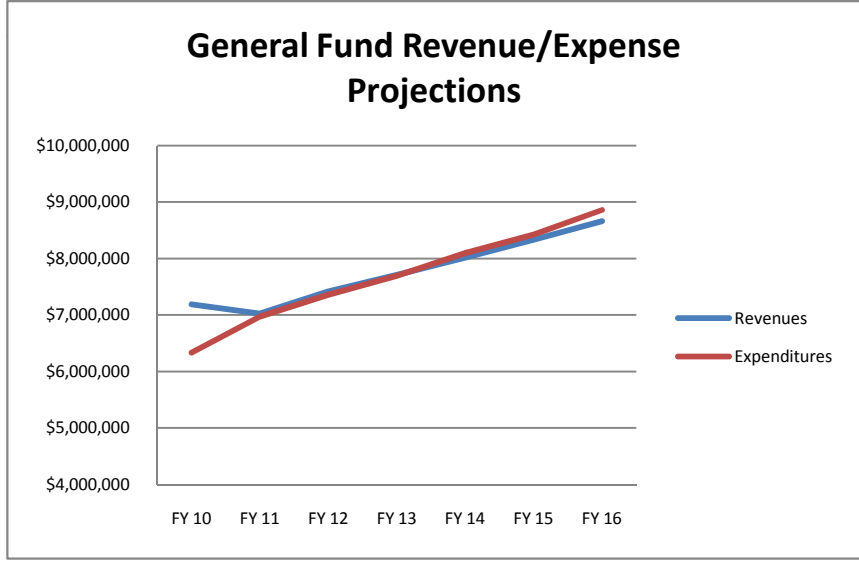
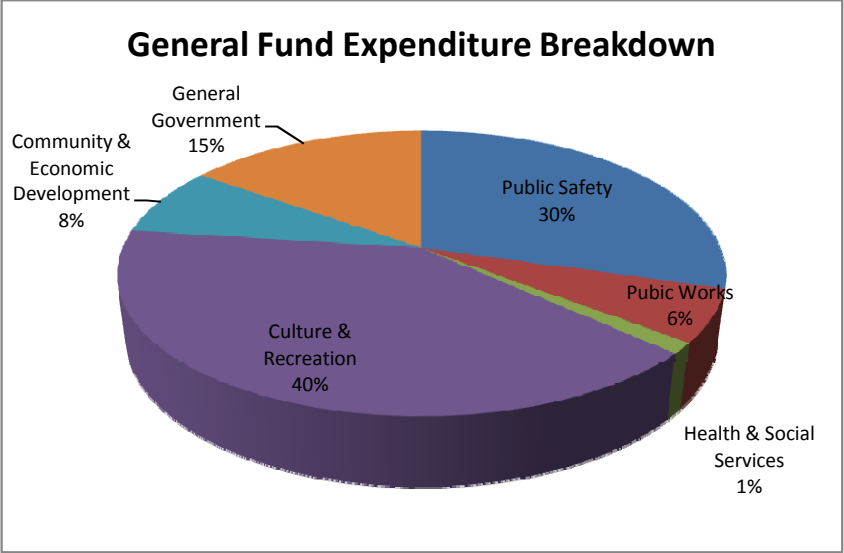
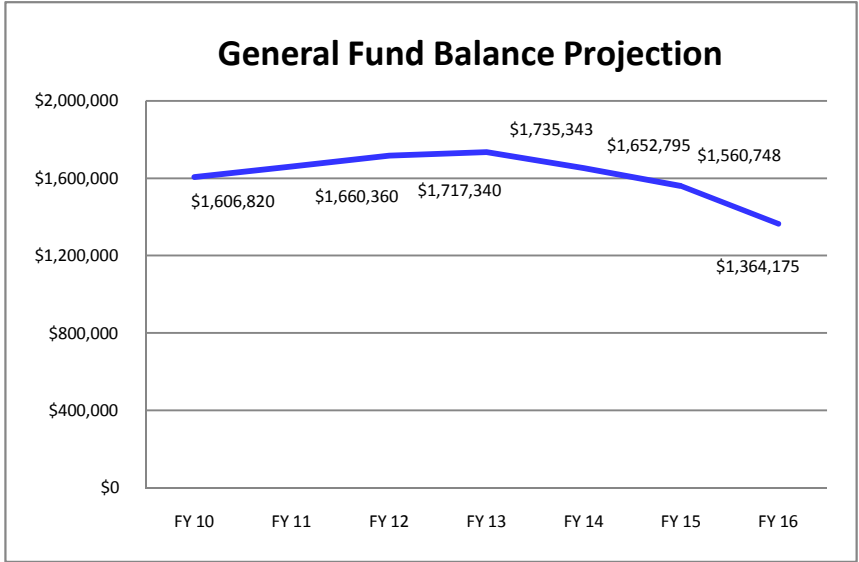
rheiar:  
Recreation  
Center  
continues to  
see more  
usage,  
resulting in  
more fees  
collected.

## General Fund Summary

	FY 10 Actual	FY 11 Budget	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated	FY 16 Estimated
<b>Revenues</b>							
Property Taxes	\$4,469,467	\$4,624,081	\$4,693,884	\$4,928,578	\$5,175,007	\$5,433,758	\$5,705,445
Mobile Home Taxes	\$19,106	\$17,500	\$17,500	\$17,675	\$17,852	\$18,030	\$18,211
Licenses & Permits	\$665,221	\$550,550	\$681,425	\$688,239	\$695,122	\$702,073	\$709,094
Use of Money	\$160,184	\$40,000	\$120,500	\$121,705	\$122,922	\$124,151	\$125,393
Intergovernmental	\$188,603	\$150,871	\$160,263	\$161,866	\$163,484	\$165,119	\$166,770
Charges for Services	\$1,110,142	\$1,136,550	\$1,205,000	\$1,241,150	\$1,278,385	\$1,316,736	\$1,356,238
Miscellaneous	\$172,801	\$55,300	\$44,100	\$44,982	\$45,882	\$46,799	\$47,735
Hotel/Motel Tax	\$53,615	\$40,000	\$0	\$0	\$0	\$0	\$0
Utility Accounting & Collection	\$350,000	\$410,224	\$493,189	\$503,053	\$513,114	\$523,376	\$533,844
<b>Total General Fund Revenues</b>	<b>\$7,189,139</b>	<b>\$7,025,076</b>	<b>\$7,415,861</b>	<b>\$7,707,248</b>	<b>\$8,011,767</b>	<b>\$8,330,042</b>	<b>\$8,662,730</b>
<b>Expenditures</b>							
Public Safety	\$1,902,934	\$2,049,305	\$2,168,323	\$2,248,870	\$2,399,680	\$2,516,015	\$2,598,150
Public Works	\$436,375	\$505,365	\$440,200	\$457,808	\$476,120	\$495,165	\$514,972
Health & Social Services	\$64,050	\$90,000	\$91,000	\$93,730	\$96,542	\$99,438	\$102,421
Culture & Recreation	\$2,500,631	\$2,777,767	\$2,966,947	\$3,175,997	\$3,268,672	\$3,433,174	\$3,664,062
Community & Economic Development	\$551,722	\$592,322	\$570,825	\$602,416	\$650,816	\$645,614	\$676,880
General Government	\$875,271	\$956,777	\$1,121,586	\$1,110,424	\$1,202,484	\$1,232,684	\$1,302,818
<b>Total General Fund Expenditures</b>	<b>\$6,330,983</b>	<b>\$6,971,536</b>	<b>\$7,358,881</b>	<b>\$7,689,245</b>	<b>\$8,094,314</b>	<b>\$8,422,090</b>	<b>\$8,859,303</b>
Net Change in Fund Balance	\$858,156	\$53,540	\$56,980	\$18,003	(\$82,547)	(\$92,047)	(\$196,573)
Beginning Fund Balance	\$748,664	\$1,606,820	\$1,660,360	\$1,717,340	\$1,735,343	\$1,652,795	\$1,560,748
<b>Ending Fund Balance</b>	<b>\$1,606,820</b>	<b>\$1,660,360</b>	<b>\$1,717,340</b>	<b>\$1,735,343</b>	<b>\$1,652,795</b>	<b>\$1,560,748</b>	<b>\$1,364,175</b>
% Reserved	25.38%	23.82%	23.34%	22.57%	20.42%	18.53%	15.40%
<b>Total Revenues/Capita</b>	<b>\$636</b>	<b>\$600</b>	<b>\$554</b>	<b>\$549</b>	<b>\$545</b>	<b>\$542</b>	<b>\$541</b>
<b>Expenditures/Capita</b>							
Public Safety	\$168	\$175	\$162	\$160	\$163	\$164	\$169
Public Works	\$39	\$43	\$33	\$33	\$32	\$32	\$34
Health & Social Services	\$6	\$8	\$7	\$7	\$7	\$6	\$7
Culture & Recreation	\$221	\$237	\$222	\$226	\$222	\$224	\$239
Community & Economic Development	\$49	\$51	\$43	\$43	\$44	\$42	\$44
General Government	\$77	\$82	\$84	\$79	\$82	\$80	\$85
<b>Total General Fund Expenditures/Capita</b>	<b>\$560</b>	<b>\$596</b>	<b>\$550</b>	<b>\$548</b>	<b>\$551</b>	<b>\$548</b>	<b>\$577</b>
<b>Personnel Expenditures</b>							
Public Safety	\$1,299,812	\$1,512,682	\$1,620,148	\$1,700,931	\$1,785,744	\$1,874,789	\$1,968,276
Public Works	\$1,907	\$85,165	\$0	\$0	\$0	\$0	\$0
Health & Social Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Culture & Recreation	\$1,667,805	\$1,812,512	\$1,969,227	\$2,067,688	\$2,171,073	\$2,279,626	\$2,393,608
Community & Economic Development	\$268,766	\$296,572	\$300,975	\$316,004	\$331,783	\$348,351	\$365,747
General Government	\$476,271	\$540,227	\$716,886	\$759,164	\$804,199	\$844,409	\$886,629
<b>Total Personnel Expenditures</b>	<b>\$3,714,561</b>	<b>\$4,247,158</b>	<b>\$4,607,236</b>	<b>\$4,843,787</b>	<b>\$5,092,799</b>	<b>\$5,347,175</b>	<b>\$5,614,260</b>
<b>% of General Fund Expenditures</b>	<b>58.67%</b>	<b>60.92%</b>	<b>62.61%</b>	<b>62.99%</b>	<b>62.92%</b>	<b>63.49%</b>	<b>63.37%</b>

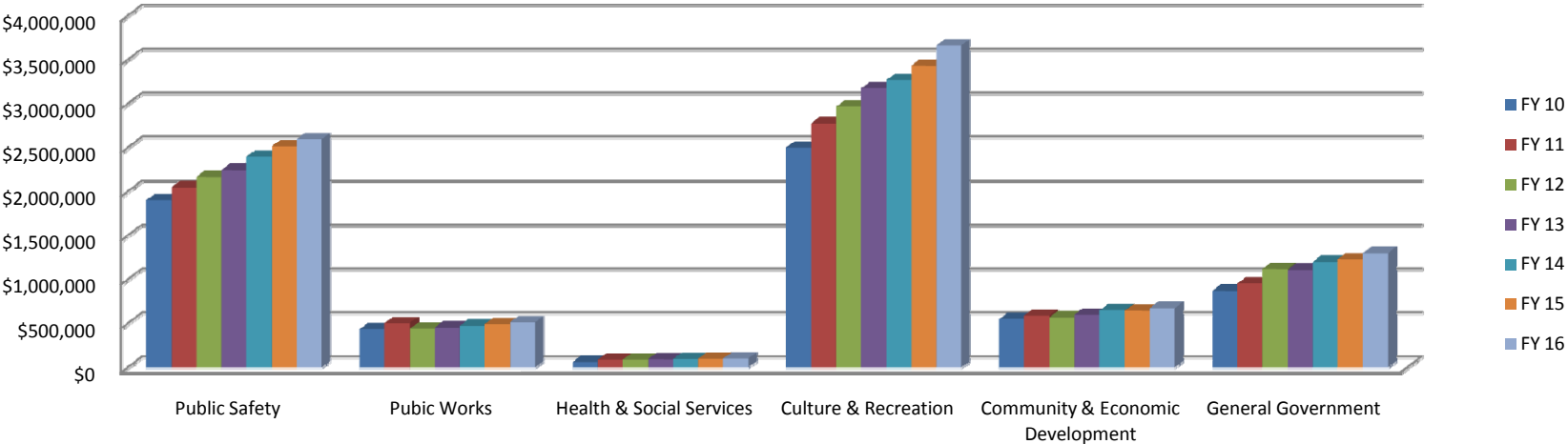
rhiear:  
Current  
projections  
indicate that  
FY 11 surplus  
will be higher.

General Fund Analysis

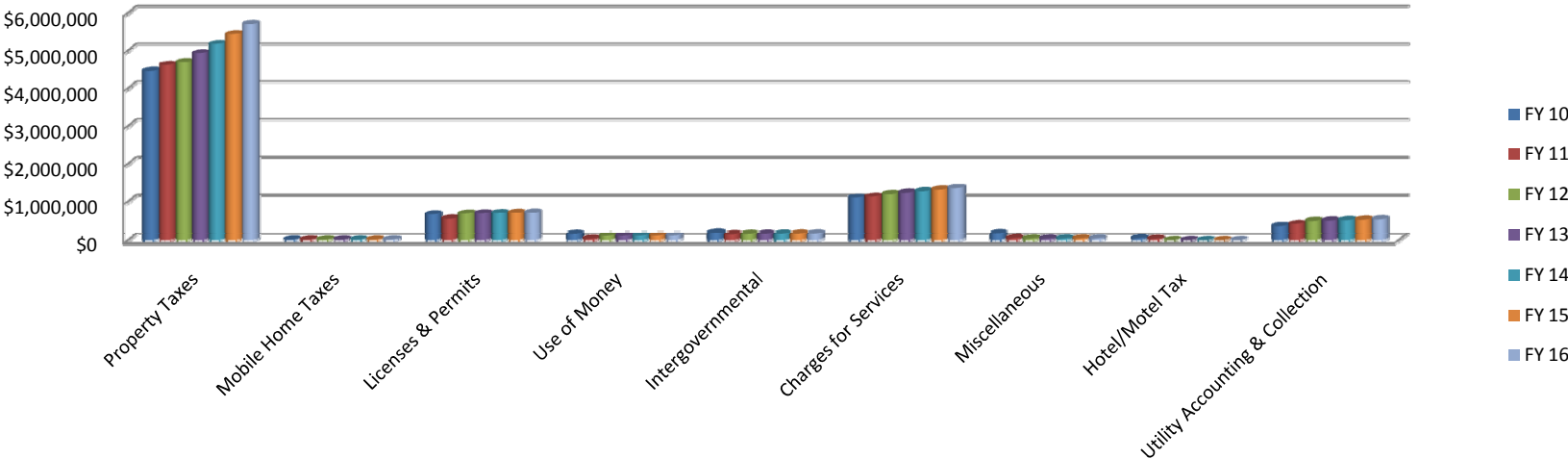


General Fund Analysis

History & Forecast of General Fund Expenditures



History & Forecast of General Fund Revenues

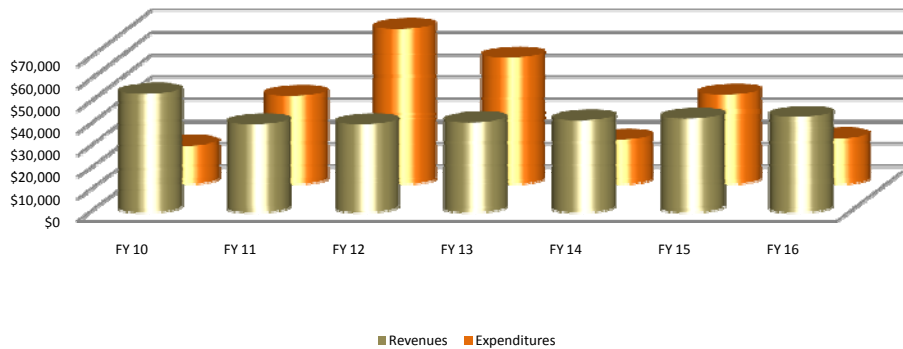


## Hotel/Motel Tax

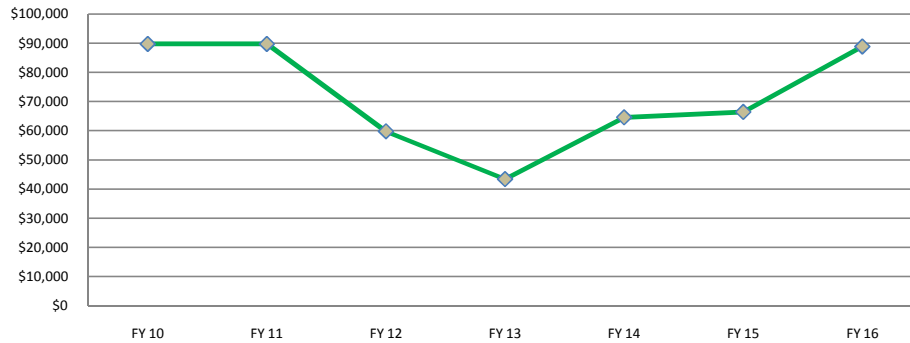
	FY 10 Actual	FY 11 Budget	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated	FY 16 Estimated
<b>Revenues</b>							
Budget Inflation Rate		-25.39%	0.00%	2.00%	2.00%	2.00%	2.00%
Taxes Collected	\$53,615	\$40,000	\$40,000	40,800	41,616	42,448	43,297
<b>Expenditures</b>							
CVB Contribution	\$13,404	\$10,000	\$10,000	\$10,200	\$10,404	\$10,612	\$10,824
Services & Commodities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projects	\$4,130	\$30,000	\$60,000	\$47,000	\$10,000	\$30,000	\$10,000
<b>Total</b>	<b>\$17,534</b>	<b>\$40,000</b>	<b>\$70,000</b>	<b>\$57,200</b>	<b>\$20,404</b>	<b>\$40,612</b>	<b>\$20,824</b>
<b>Net Change in Fund Balance</b>	<b>\$58,927</b>	<b>\$0</b>	<b>(\$30,000)</b>	<b>(\$16,400)</b>	<b>\$21,212</b>	<b>\$1,836</b>	<b>\$22,473</b>
Beginning Fund Balance	\$30,844	\$89,771	\$89,771	\$59,771	\$43,371	\$64,583	\$66,419
Ending Fund Balance	\$89,771	\$89,771	\$59,771	\$43,371	\$64,583	\$66,419	\$88,892
% Reserved	2173.63%	299.24%	99.62%	92.28%	645.83%	221.40%	888.92%

rehear:  
Replace flooring in  
meeting rooms at  
rec. center; replace  
backboards in old  
gym; and add  
kitchen prep area in  
Gerdin Center.

### Revenues vs. Expenditures



### Fund Balance Projection

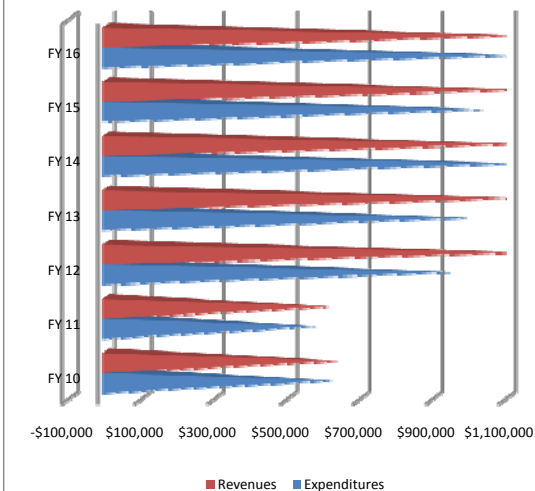




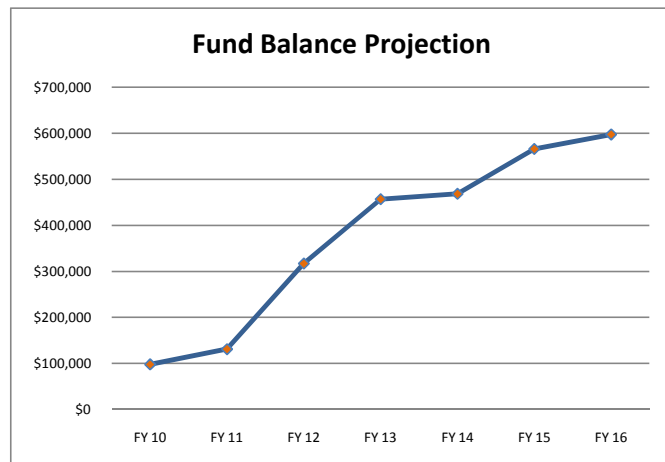
## Road Use Tax Fund

	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16
	Actual	Budget	Estimated	Estimated	Estimated	Estimated	Estimated
Population	7,224	7,224	13,374	13,374	13,374	13,374	13,374
Funding/Capita	\$88.46	\$84.40	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00
<b>Revenues</b>							
Road Use Tax Collections	\$639,001	\$609,706	\$1,136,790	\$1,136,790	\$1,136,790	\$1,136,790	\$1,136,790
<b>Expenditures</b>							
Budget Inflation Rate		-6.99%	64.96%	15.00%	5.00%	5.00%	5.00%
Personnel Services	\$308,893	\$220,442	\$347,822	\$399,995	\$419,995	\$440,995	\$463,045
Services & Commodities	\$113,109	\$116,020	\$141,720	\$162,978	\$171,127	\$179,683	\$188,667
Snow & Ice Removal	\$43,380	\$75,500	\$67,500	\$77,625	\$81,506	\$85,582	\$89,861
Traffic Safety	\$33,620	\$35,000	\$45,000	\$51,750	\$54,338	\$57,054	\$59,907
Street Lighting	\$47,697	\$45,500	\$45,500	\$52,325	\$54,941	\$57,688	\$60,573
<b>Transfers</b>							
Equipment Revolving	\$9,500	\$41,000	\$200,000	\$34,000	\$125,000	\$0	\$25,000
Capital	\$346	\$0	\$3,700	\$0	\$0	\$0	\$0
Debt	\$63,300	\$43,077	\$47,797	\$63,300	\$63,300	\$63,300	\$63,300
Street Maintenance Facility	\$0	\$0	\$52,000	\$155,000	\$155,000	\$155,000	\$155,000
Billing & Accounting	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Road Use Tax Expenditures</b>	<b>\$619,845</b>	<b>\$576,539</b>	<b>\$951,039</b>	<b>\$996,973</b>	<b>\$1,125,207</b>	<b>\$1,039,302</b>	<b>\$1,105,352</b>
<b>Net Change in Fund Balance</b>	<b>\$19,156</b>	<b>\$33,167</b>	<b>\$185,751</b>	<b>\$139,817</b>	<b>\$11,583</b>	<b>\$97,488</b>	<b>\$31,438</b>
Beginning Fund Balance	\$78,921	\$98,077	\$131,244	\$316,995	\$456,812	\$468,395	\$565,882
Ending Fund Balance	\$98,077	\$131,244	\$316,995	\$456,812	\$468,395	\$565,882	\$597,320
% Reserved	15.82%	22.76%	33.33%	45.82%	41.63%	54.45%	54.04%
<b>Total Personnel Costs</b>	<b>\$308,893</b>	<b>\$220,442</b>	<b>\$347,822</b>	<b>\$399,995</b>	<b>\$419,995</b>	<b>\$440,995</b>	<b>\$463,045</b>
<b>% of Road Use Tax Expenditures</b>	<b>49.83%</b>	<b>38.24%</b>	<b>36.57%</b>	<b>40.12%</b>	<b>37.33%</b>	<b>42.43%</b>	<b>41.89%</b>

Revenues vs. Expenditures



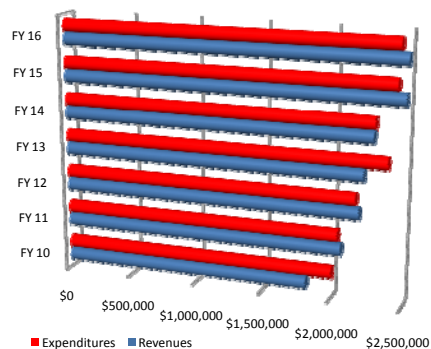
Fund Balance Projection



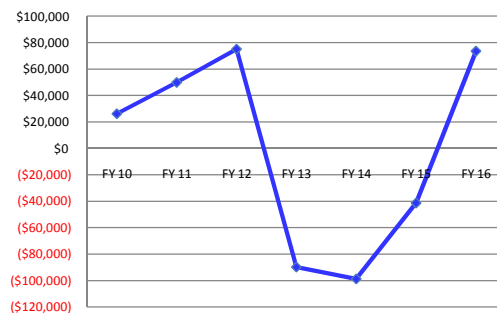
## Water Utility

	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16	
	Actual	Budget	Estimated	Estimated	Estimated	Estimated	Estimated	
Budget Inflation Rate		2.00%	2.00%	3.00%	3.00%	3.00%	3.00%	
Number of Accounts	6,503	6,633	6,766	6,969	7,178	7,393	7,615	
Gallons Sold	271,472,602	300,090,063	298,860,883	307,826,709	317,061,511	326,573,356	336,370,557	
Base Rate	\$11.44	\$11.44	\$11.44	\$11.78	\$11.78	\$12.14	\$12.14	
Rate/1000 Gallons	\$3.72	\$4.28	\$4.28	\$4.71	\$4.71	\$5.18	\$5.18	
<b>Revenues</b>								
Water Sales	\$1,612,316	\$1,853,857	\$1,860,000	\$2,040,414	\$2,101,626	\$2,307,966	\$2,377,205	rheiar: Will need to consider rate increase next year.
Sales Tax	\$107,419	\$100,000	\$100,000	\$103,000	\$106,090	\$109,273	\$112,551	
Connection Fees/Permits	\$91,535	\$54,500	\$54,500	\$54,500	\$54,500	\$54,500	\$54,500	
Use of Money	\$4,092	\$1,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	
Miscellaneous	\$5,002	\$15,000	\$18,500	\$15,700	\$15,700	\$15,700	\$15,700	
Transfers	\$0	\$40,507	\$153,364	\$0	\$0	\$0	\$0	
Accounts Receivable/Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total Water Utility Revenues	\$1,820,364	\$2,064,864	\$2,188,364	\$2,215,614	\$2,279,916	\$2,489,439	\$2,561,956	rheiar: Phone upgrade \$3,700.
<b>Expenditures</b>								
Budget Inflation Rate		1.87%	5.97%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$322,319	\$340,934	\$371,589	\$390,168	\$409,677	\$430,161	\$451,669	
Services & Commodities	\$679,404	\$751,210	\$753,310	\$790,976	\$830,524	\$872,050	\$915,653	rheiar: Purchase dump truck from Streets Department.
Capital	\$592	\$0	\$3,700	\$0	\$0	\$0	\$0	
<b>Transfers</b>								
Equipment Revolving	\$0	\$0	\$25,000	\$109,000	\$42,000	\$49,000	\$0	
Capital Reserve	\$176,400	\$100,000	\$54,500	\$125,000	\$40,000	\$100,000	\$100,000	
Debt	\$660,000	\$653,766	\$721,885	\$725,289	\$719,458	\$726,086	\$717,533	
Billing & Accounting	\$165,000	\$195,345	\$233,063	\$240,055	\$247,257	\$254,674	\$262,314	rheiar: Meter change out program, shoring equipment, locate equipment, repaint inside of Tower #2.
Total Water Utility Expenditures	\$2,003,715	\$2,041,255	\$2,163,047	\$2,380,488	\$2,288,916	\$2,431,971	\$2,447,169	
Net Change in Fund Balance	(\$183,351)	\$23,609	\$25,317	(\$164,874)	(\$9,000)	\$57,468	\$114,787	
Beginning Fund Balance	\$209,462	\$26,111	\$49,720	\$75,037	(\$89,837)	(\$98,837)	(\$41,369)	
Ending Fund Balance	\$26,111	\$49,720	\$75,037	(\$89,837)	(\$98,837)	(\$41,369)	\$73,418	
% Reserved	1.30%	2.44%	3.47%	-3.77%	-4.32%	-1.70%	3.00%	
Total Personnel Costs	\$322,319	\$340,934	\$371,589	\$390,168	\$409,677	\$430,161	\$451,669	
% of Water Utility Expenditures	16.09%	16.70%	17.18%	16.39%	17.90%	17.69%	18.46%	

### Revenues vs. Expenditures



### Fund Balance Projection



Outlined numbers represent a 10% increase to the rate/1,000 gallons and a 3% increase to the base rate.

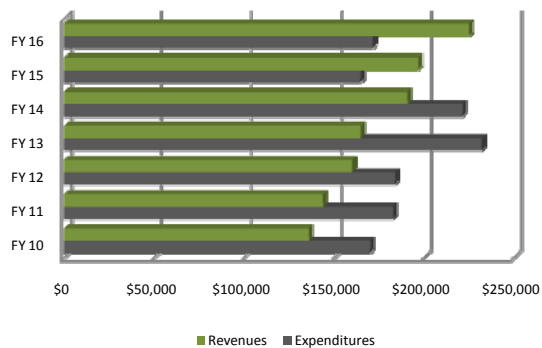
## Storm Water Utility

	FY 10 Actual	FY 11 Budget	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated	FY 16 Estimated
<b>Budget Inflation Rate</b>		6.94%	11.08%	3.00%	3.00%	3.00%	3.00%
Number of Accounts	5,611	6,000	6,665	6,865	7,071	7,283	7,502
Base Rate	\$2.00	\$2.00	\$2.00	\$2.00	\$2.25	\$2.25	\$2.50
<b>Revenues</b>							
Storm Water Fees	\$134,657	\$144,000	\$159,960	\$164,759	\$190,914	\$196,642	\$225,045
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Connection Fees/Permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Use of Money	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	1,351	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Receivable/Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Storm Water Utility Revenues</b>	<b>\$136,008</b>	<b>\$144,000</b>	<b>\$159,960</b>	<b>\$164,759</b>	<b>\$190,914</b>	<b>\$196,642</b>	<b>\$225,045</b>
<b>Expenditures</b>							
<b>Budget Inflation Rate</b>		7.47%	0.60%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$38,297	\$65,875	\$68,543	\$71,970	\$75,569	\$79,347	\$83,314
Services & Commodities	\$35,423	\$58,700	\$50,400	\$52,920	\$55,566	\$58,344	\$61,262
Capital	\$1,200	\$0	\$0	\$0	\$0	\$0	\$0
<b>Transfers</b>							
Equipment Revolving	\$20,000	\$11,000	\$0	\$80,000	\$63,000	\$0	\$0
Capital Reserve	\$75,000	\$27,500	\$37,700	\$0	\$0	\$0	\$0
Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Billing & Accounting	\$0	\$19,535	\$27,063	\$27,063	\$27,063	\$27,063	\$27,063
<b>Total Storm Water Utility Expenditures</b>	<b>\$169,920</b>	<b>\$182,610</b>	<b>\$183,706</b>	<b>\$231,953</b>	<b>\$221,198</b>	<b>\$164,754</b>	<b>\$171,639</b>
<b>Net Change in Fund Balance</b>	<b>(\$33,912)</b>	<b>(\$38,610)</b>	<b>(\$23,746)</b>	<b>(\$67,194)</b>	<b>(\$30,283)</b>	<b>\$31,887</b>	<b>\$53,407</b>
Beginning Fund Balance	\$265,880	\$231,968	\$193,358	\$169,612	\$102,418	\$72,134	\$104,022
Ending Fund Balance	\$231,968	\$193,358	\$169,612	\$102,418	\$72,134	\$104,022	\$157,428
% Reserved	136.52%	105.89%	92.33%	44.15%	32.61%	63.14%	91.72%
<b>Total Personnel Costs</b>	<b>\$38,297</b>	<b>\$65,875</b>	<b>\$68,543</b>	<b>\$71,970</b>	<b>\$75,569</b>	<b>\$79,347</b>	<b>\$83,314</b>
<b>% of Storm Water Utility Expenditures</b>	<b>22.54%</b>	<b>36.07%</b>	<b>37.31%</b>	<b>31.03%</b>	<b>34.16%</b>	<b>48.16%</b>	<b>48.54%</b>

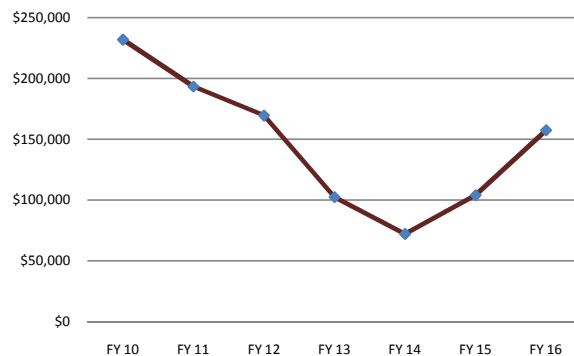
rehear:  
Manhole rehab,  
locate  
equipment, top  
dresser (parks),  
phone updates.

rehear:  
Maintaining  
strong fund  
balance.

### Revenues vs. Expenditures



### Fund Balance Projection



Outlined numbers represent a \$0.25 rate increase.

## Wastewater Utility

	FY 10 Actual	FY 11 Budget	FY 12 Estimated	FY 13 Estimated	FY 14 Estimated	FY 15 Estimated	FY 16 Estimated
<b>Budget Inflation Rate</b>		2.00%	2.00%	3.00%	3.00%	3.00%	3.00%
Number of Accounts	6,387	6,515	6,645	6,844	7,050	7,261	7,479
Gallons Sold	252,174,460	255,498,398	262,194,719	270,060,561	278,162,378	286,507,249	295,102,466
Base Rate	\$21.82	\$21.82	\$21.82	\$21.82	\$21.82	\$21.82	\$21.82
Rate/1000 Gallons	\$3.74	\$3.74	\$3.74	\$4.11	\$4.11	\$4.53	\$4.53
<b>Revenues</b>							
Wastewater Sales	\$2,328,856	\$2,369,002	\$2,422,315	\$2,565,269	\$2,642,228	\$2,803,516	\$2,887,622
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Connection Fees/Permits	\$33,263	\$65,000	\$65,000	\$45,000	\$45,000	\$45,000	\$45,000
Use of Money	\$4,165	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Miscellaneous	\$0	\$0	\$0	\$15,700	\$15,700	\$15,700	\$15,700
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Receivable/Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Wastewater Utility Revenues</b>	<b>\$2,366,284</b>	<b>\$2,436,002</b>	<b>\$2,489,315</b>	<b>\$2,627,969</b>	<b>\$2,704,928</b>	<b>\$2,866,216</b>	<b>\$2,950,322</b>
<b>Expenditures</b>							
<b>Budget Inflation Rate</b>		22.36%	-6.98%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$338,172	\$386,536	\$429,215	\$450,676	\$473,210	\$496,870	\$521,714
Services & Commodities	\$496,118	\$567,300	\$658,301	\$691,216	\$725,777	\$762,066	\$800,169
Capital	\$0	\$0	\$3,700	\$0	\$0	\$0	\$0
<b>Transfers</b>							
Equipment Revolving	\$32,000	\$0	\$40,000	\$30,000	\$15,000	\$187,000	\$0
Capital Reserve	\$179,100	\$500,300	\$145,000	\$186,000	\$92,000	\$92,000	\$92,000
Debt	\$1,032,000	\$1,094,256	\$1,042,863	\$1,041,477	\$1,040,109	\$1,032,926	\$1,041,906
Billing & Accounting	\$165,000	\$195,345	\$233,063	\$233,063	\$233,063	\$233,063	\$233,063
<b>Total Wastewater Utility Expenditures</b>	<b>\$2,242,390</b>	<b>\$2,743,737</b>	<b>\$2,552,142</b>	<b>\$2,632,432</b>	<b>\$2,579,158</b>	<b>\$2,803,925</b>	<b>\$2,688,851</b>
<b>Net Change in Fund Balance</b>	<b>\$123,894</b>	<b>(\$307,735)</b>	<b>(\$62,827)</b>	<b>(\$4,462)</b>	<b>\$125,769</b>	<b>\$62,292</b>	<b>\$261,470</b>
Beginning Fund Balance	\$780,318	\$904,212	\$596,477	\$533,650	\$529,188	\$654,957	\$717,249
Ending Fund Balance	\$904,212	\$596,477	\$533,650	\$529,188	\$654,957	\$717,249	\$978,719
% Reserved	40.32%	21.74%	20.91%	20.10%	25.39%	25.58%	36.40%
<b>Total Personnel Costs</b>	<b>\$338,172</b>	<b>\$386,536</b>	<b>\$429,215</b>	<b>\$450,676</b>	<b>\$473,210</b>	<b>\$496,870</b>	<b>\$521,714</b>
<b>% of Wastewater Utility Expenditures</b>	<b>15.08%</b>	<b>14.09%</b>	<b>16.82%</b>	<b>17.12%</b>	<b>18.35%</b>	<b>17.72%</b>	<b>19.40%</b>

rheiar:  
Need to consider  
rate increase to  
cover eventual  
east trunk sewer  
project payments.

rheiar:  
Moving spare  
parts budget from  
Capital Reserve to  
Services &  
Commodities.

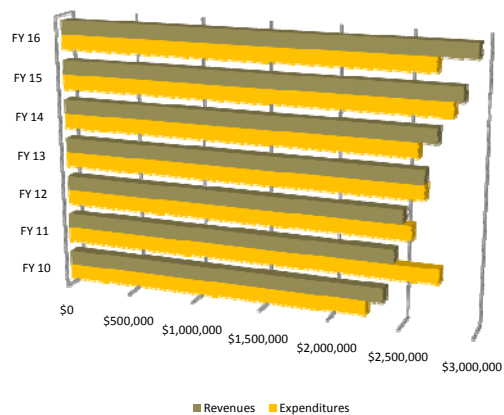
rheiar:  
Phone  
upgrade  
\$3,700.

rheiar:  
Purchase heavy  
duty truck and  
crane to lift and  
service  
equipment at  
plant.

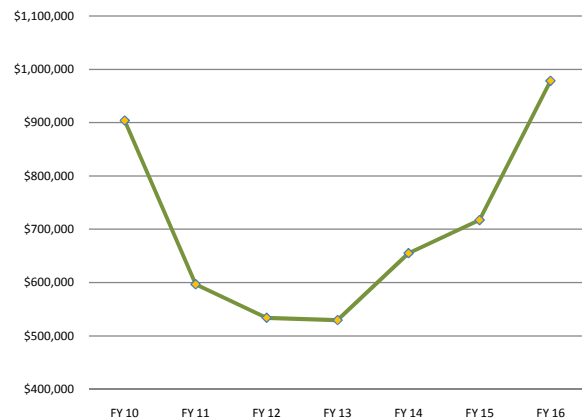
rheiar:  
Designation of funds for  
membrane replacement,  
replace roof on  
pretreatment building,  
manhole rehab, locate  
equipment.

rheiar:  
Maintaining  
strong fund  
balance.

### Revenues vs. Expenditures



### Fund Balance Projection



Outlined numbers represent a 10% increase to the rate/1,000 gallons.

## Utility Rate Analysis

FY 12 Wastewater Rate Increase Analysis				
	FY 11	FY 12	Difference	
Base Rate	\$21.82	\$21.82	\$0.00	
Rate/1000	\$3.74	\$3.74	\$0.00	
	FY 11 Monthly	FY 12 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$33.04	\$33.04	0.00%	\$0.00
5,000	\$40.52	\$40.52	0.00%	\$0.00
8,000	\$51.74	\$51.74	0.00%	\$0.00
11,000	\$62.96	\$62.96	0.00%	\$0.00

FY 12 Water Rate Increase Analysis				
	FY 11	FY 12	Difference	
Base Rate	\$11.44	\$11.44	\$0.00	
Rate/1000	\$4.28	\$4.28	\$0.00	
	FY 11 Monthly	FY 12 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$24.27	\$24.27	0.00%	\$0.00
5,000	\$32.83	\$32.83	0.00%	\$0.00
8,000	\$45.66	\$45.66	0.00%	\$0.00
11,000	\$58.50	\$58.50	0.00%	\$0.00

FY 12 Stormwater Rate Increase Analysis				
	FY 11	FY 12	Difference	
Base Rate	\$2.00	\$2.00	\$0.00	
Rate/1000	\$0.00	\$0.00	\$0.00	
	FY 11 Monthly	FY 12 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$2.00	\$2.00	0.00%	\$0.00
5,000	\$2.00	\$2.00	0.00%	\$0.00
8,000	\$2.00	\$2.00	0.00%	\$0.00
11,000	\$2.00	\$2.00	0.00%	\$0.00

FY 12 Utility Rates Increase Analysis				
	FY 11 Monthly	FY 12 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$59.31	\$59.31	0.00%	\$0.00
5,000	\$75.35	\$75.35	0.00%	\$0.00
8,000	\$99.40	\$99.40	0.00%	\$0.00
11,000	\$123.46	\$123.46	0.00%	\$0.00

# City of North Liberty Capital Improvements Plan

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## Five Year Capital Improvements Plan FY 2012 - FY 2016



**FY 2012** (July 1, 2011 - June 30, 2012)

**Funding Sources**

Project Name	Project Description	Department	Project Cost	General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Office Scanner/Printer	Designation of funds to replacement large-format scanner and printer. Purchase planned for FY 12.	Administration	\$15,000	\$15,000												
Comprehensive Plan Update	Staff (with possible consultant assistants) update of the Comprehensive Plan (last updated in 2005).	Administration	\$20,000	\$20,000												
Council Chambers Relocation	Relocate Council Chambers to 1 Quail Creek Circle, adjacent to City Hall. Costs include telecommunication upgrades and building retrofits.	Administration	\$50,000	\$50,000												
City Telephone System	Replace current analog system with IP phone system using a T-1 line. Will reduce number of phone lines from 80 to 23, resulting in less costs for phone service.	Administration	\$40,000	\$25,200	\$3,700		\$3,700	\$3,700	\$3,700							
SCBA Replacement	Replace SCBA units (10-15 units, Phase 1 of 3)	Fire	\$52,000													\$52,000
Design Library Addition	Hire a consultant to design the Library addition.	Library	\$275,000								\$275,000					
Ball Diamond Tractor	Replace 1992 JD ball diamond lawn/field tractor.	Parks	\$16,000	\$16,000												
Compost Top Dresser	Purchase pull behind top dresser to fertilize city grounds. City compost to be used, which will reduce fertilizer budget by at least half.	Parks	\$18,000	\$9,000					\$9,000							
Lawn/Snow Equipment	Replace 1997 mower/snow removal attachments for 1145 units.	Parks	\$17,750	\$17,750												
Dubuque Street Trail	Constructing a 10-foot, separated trail connecting the proposed Dubuque Street Trail to the proposed Mehaffey Bridge Road Trail.	Parks	\$800,000								\$457,837			\$342,163		
Penn Meadows Rain Gardens Parking Lot	Installing a pervious pavement parking lot and rain gardens on the south side of Penn Meadows Park.	Parks	\$315,000								\$216,547			\$98,453		
Liberty Centre Trail	Finish the trail and lighting project at the northwest point of Liberty Centre.	Parks	\$14,000								\$14,000					
West Side Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd (see Comprehensive Park Plan).	Parks	\$50,000								\$50,000					
Quail Ridge Update	Install water and sewer hookups for shelter and restrooms at Quail Ridge Park (see Comprehensive Park Plan).	Parks	\$45,000								\$45,000					
Police Vehicles	Replace 1 squad car and add a 4-wheel drive vehicle to the fleet.	Police	\$50,000	\$50,000												
Pool Maintenance	Resurface (stain) pool decks to maintain integrity of surface.	Recreation	\$75,000													\$75,000
Exercise Equipment	Replace cardio exercise equipment at recreation center.	Recreation	\$10,000	\$10,000												
Gerdin CC Kitchen	Install kitchen prep area (counter, sink, refrigerator) in the Gerdin Conference Center	Recreation	\$5,000										\$5,000			
Community Center Flooring Project	Replace flooring in Recster room, rooms A, C, C1 and aerobic room.	Recreation	\$30,000										\$30,000			
Ultraviolet Units for Pool	Designation of funds to install UV units in pools if/when required by state (1 of 3).	Recreation	\$5,000													\$5,000
Backboard Replacement	Replace 4 backboards in old gym to electric operation.	Recreation	\$10,000										\$10,000			
Community Center Generator	Install backup power generator to be used for emergency and disaster situations.	Recreation	\$300,000							\$300,000						
Dump Truck	Add tandem axel dump truck/snow plow rig with wing and sander to fleet.	Streets	\$165,000		\$165,000											
Dump Truck	Trade 2003 International truck (Water Dept.) and 2006 GMC for two single axel dump trucks, plow and sander.	Streets	\$215,000							\$215,000						
GPS Unit	Purchase GPS unit to track locates.	Streets	\$15,000				\$5,000	\$5,000	\$5,000							

FY 2012 (July 1, 2011 - June 30, 2012)

## Funding Sources

Project Name	Project Description	Department	Project Cost	General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Pickup Truck	Purchase 4x4 work truck with crane and utility box from Wastewater Department.	Streets	\$35,000		\$35,000											
Penn Street Turn Lanes	Design and construct turn lanes and improvements on Penn Street, at Community Drive and Liberty Way (required by developer's agreement).	Street	\$1,500,000								\$1,301,316					\$198,684
Jones Boulevard, Phase 1	Design and reconstruct Jones Boulevard, from Penn Street to St. Andrews Drive (project includes Penn Street Intersection). Modern safety and ADA design standards including urban PCC pavement section, storm drainage system, and pedestrian/bicycle accommodations will be included.	Street	\$2,778,744								\$2,115,220					\$663,524
Golfview Drive Connection	Connect Golfview Drive, a very important east/west street that runs through the center of town. Improvements generally are to include a PCC urban section 2-lane pavement, aggregate base, sub-drains, storm sewer, Muddy Creek crossing, railroad crossing, and sidewalks to connect gaps within the existing street/walk system.	Streets	\$1,300,000							\$300,000	\$1,000,000					
North Dubuque Street Overlay	Mill and overlay Dubuque Street, from Penn Street to Highway 965, including a replacement of a culvert.	Streets	\$225,000							\$225,000						
Streets and Maintenance Facility	Construct 21,000 s.f. shop and office area on Front Street campus (Phase 1 of 3).	Streets	\$525,000							\$525,000						
Sanitary Sewer Upgrade	Replace deteriorating sanitary sewer main on Cherry Street.	Wastewater	\$275,000									\$275,000				
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$45,000					\$25,000	\$20,000							
Control/Pretreatment Buildings Roof Replacement	Replace the roof on control and pretreatment buildings.	Wastewater	\$35,000					\$35,000								
Mechanical Equipment/Stand-By Parts	Designation of funds annually for replacement of mechanical equipment and stand by parts at MBR Plant.	Wastewater	\$135,000					\$135,000								
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$80,000					\$80,000								
Pickup Truck	Replace 4x4 work truck with one-ton crane truck and utility box. A larger crane unit is required due to the larger motors throughout the plant and at the lift stations.	Wastewater	\$40,000					\$40,000								
East Trunk Sewer	Engineer and construct sanitary sewer extensions east of the current corporate limits, as delineated by the current Fox Engineering study, to provide service necessary for future annexations.	Wastewater	\$3,500,000									\$3,500,000				
Repaint Water Tower 2	Designation of funds to repaint Water Tower #2 to maintain structural and aesthetic integrity. Project planned for FY 12 and FY 13.	Water	\$20,000				\$20,000									
Meter Change Out Program	Annual designation of funds to replace high usage water meters.	Water	\$20,000				\$20,000									
Hydraulic Shoring System	Purchase of a shoring system that is needed due to the large amount of fiber optic lines throughout the City.	Water	\$9,500				\$9,500									



FY 2012 (July 1, 2011 - June 30, 2012)

			Funding Sources													
Project Name	Project Description	Department	Project Cost	General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Dump Truck	Purchase 2003 International dump truck from Street Department to haul excavation equipment and material, replacing 1993 F-700.	Water	\$25,000				\$25,000									
Annual Total			\$13,155,994	\$212,950	\$203,700	\$0	\$83,200	\$323,700	\$37,700	\$1,565,000	\$5,474,920	\$3,775,000	\$45,000	\$440,616	\$0	\$994,208

- Notes:
- Aquatic Center Capital Reserve Fund
  - Fire Department Capital Reserve Fund
  - Transportation Enhancement Funding
  - I-Jobs Stormwater Funding
  - Developer Impact Fees/Previously Borrowed Funds

**FY 2013** (July 1, 2012 - June 30, 2013)

**Funding Sources**

Project Name	Project Description	Department	Project Cost	Revenue												
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Bond	Hotel/ Motel	State	Federal	Other
General Use Vehicle	Purchase of a fuel efficient vehicle for general city staff usage.	Administration	\$25,000	\$25,000												
Storm Water Inspector Pickup Truck	Replace 2004 Dodge Ram 1500.	Building	\$25,000						\$25,000							
SCBA Replacement	Replacing SCBA units (10-15 units, phase 2 of 3)	Fire	\$52,000													\$52,000
Fire Truck	Replace 1992 fire engine (Unit 112).	Fire	\$350,000													\$350,000
Library Addition	Construct addition to the library, adding meeting rooms a teen lounge and more space for adult and teen services.	Library	\$3,125,000								\$1,725,000			\$675,000		\$725,000
Pickup Truck	Replace 1996 Chevy 1/2 ton pickup truck.	Parks	\$27,000	\$22,000					\$5,000							
Pickup Truck	Replace 2005 Ford one-ton pickup truck.	Parks	\$32,500	\$22,500					\$10,000							
Jacobsen Mower	Replace 2006 large area mower (10.5 ft deck).	Parks	\$38,000	\$30,000					\$8,000							
Freedom Park Play Structure	Install playground structure at Freedom Park (see Comprehensive Park Plan).	Parks	\$70,000								\$70,000					
Penn Meadows Trail	Grade and asphalt trail with segments from parking lot to shelters and asphalt parking lot (see Comprehensive Park Plan).	Parks	\$175,000								\$175,000					
Penn Meadows Concessions Building	Construct new concessions building between north and south 4-plexes at Penn Meadows Park.	Parks	\$300,000								\$300,000					
West Side Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd (see Comprehensive Park Plan).	Parks	\$300,000								\$200,000			\$100,000		
Park Signage	Install monument signs at all parks throughout community (see Comprehensive Park Plan).	Parks	\$25,000								\$25,000					
Community Entryway Signs	Landscaping and welcome sign installation at north, south and west entrances. Specific locations not yet determined.	Parks	\$30,000										\$30,000			
Police Car	Replace 1 squad car.	Police	\$25,000	\$25,000												
Gym Tarps/Rollers	Replace floor tarps and roller units used for special events in gymnasium.	Recreation	\$7,000										\$7,000			
Duct Cleaning	Deep clean air ducts throughout ventilation system.	Recreation	\$23,000	\$23,000												
Ultraviolet Units for Pool	Designation of funds to install UV units in pools if/when required by state (2 of 3).	Recreation	\$30,000													\$30,000
Pool Sand Filters	Replace sand and other elements within the filters.	Recreation	\$30,000													\$30,000
Exercise Equipment	Replace cardio exercise equipment at recreation center.	Recreation	\$10,000	\$10,000												
Tables and Chairs Replacement	Replace tables and chairs within the Community Center.	Recreation	\$35,000	\$35,000												
Snow Blower Attachment	Replace snow blower mount for the loader.	Streets	\$85,000							\$85,000						
Pickup Truck	Replace 2004 Dodge Ram 2500 (2-wheel drive) with 3/4 ton pickup.	Streets	\$24,000		\$24,000											
Dump Truck	Replace 2004 GMC dump truck and snow removal equipment.	Street	\$0													
Leaf Vacuum	Purchase new, self contained leaf vacuum collector.	Streets	\$32,000						\$32,000							
Disc Type Mower	Replace aging ditch mower.	Streets	\$10,000		\$10,000											
Tractor	Replace JD 5410 & 2350 with one tractor.	Streets	\$71,000							\$71,000						
Brine Building/Machine	Construct 24 x 32 building for storing and making salt brine. Purchase brine machine.	Streets	\$30,000							\$30,000						
240th Street Overlay	ACC overlay 240th Street west of Alexander Way, 300 feet to Nolan Street.	Streets	\$32,000							\$32,000						
East Penn Street Overlay	ACC overlay on East Penn Street, from Juniper Street east approximately 500 feet.	Streets	\$53,000							\$53,000						

**FY 2013** (July 1, 2012 - June 30, 2013)

**Funding Sources**

				Revenue												
Project Name	Project Description	Department	Project Cost	General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Bond	Hotel/ Motel	State	Federal	Other
Design Jones Boulevard, Phase 2	Design the reconstruction of Jones Boulevard, from St. Andrews to Forevergreen Road. Modern safety and ADA design standards including urban PCC pavement section, storm drainage system, and pedestrian/bicycle accommodations will be included.	Streets	\$200,000								\$200,000					
Design Mehaffey Bridge Road (N. Front)	Design reconstruction of Mehaffey Bridge Road. Construction planned for FY 2014.	Street	\$97,500							\$97,500						
HWY 965 - Phase 2	Functional improvements to reduce congestion, delay, and accidents on Hwy 965. Add turn lanes, traffic signals, bicycle/pedestrian accommodations, sustainable bio-swales, infrastructure improvements, and aesthetic enhancements (see Master Plan).	Street	\$4,700,000								\$4,000,000			\$200,000	\$500,000	
Fork Lift Truck	Purchase fork lift truck to move heavy equipment around the MBR Plant.	Wastewater	\$30,000					\$30,000								
Fox Valley Lift Station Pump/Motor	Purchase standby pump and motor for lift station in Fox Valley subdivision.	Wastewater	\$14,000					\$14,000								
Mechanical Equipment/Stand-By Parts	Designation of funds annually for replacement of mechanical equipment and stand by parts at MBR Plant.	Wastewater	\$160,000					\$160,000								
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$92,000					\$92,000								
Storage Building	Construct 40x50 building to store equipment and parts for wastewater plant.	Wastewater	\$80,000					\$80,000								
Meter Change Out Program	Annual designation of funds to replace high usage water meters.	Water	\$40,000				\$40,000									
South Jones Water Main	Extend a 12" water main along Jones Blvd., from Hauer Dr. to Forevergreen Rd., in order to loop the system.	Water	\$400,000									\$400,000				
St. Andrews Water Main	Extend 12" water main along St. Andrews Dr., from Jones Blvd. to Kansas Ave., in order to loop the system.	Water	\$400,000									\$400,000				
Pickup Trucks	Purchase new trucks to replace K-1500 and C-1500.	Water	\$40,000				\$40,000									
Removal of Tower 1	Demolish and remove Tower 1 and disconnect from water system.	Water	\$85,000				\$85,000									
Vacuum Machine	Purchase trailer vacuum machine for use on salt tank and excavation sites.	Water	\$55,000				\$55,000									
Equipment Trailer	Purchase new 25,000 lb trailer to haul excavation equipment.	Water	\$14,000				\$14,000									
Annual Total			\$11,479,000	\$192,500	\$34,000	\$0	\$234,000	\$376,000	\$80,000	\$368,500	\$6,695,000	\$800,000	\$37,000	\$975,000	\$500,000	\$1,187,000

**Notes:**

**Fundraising and grants**

Aquatic Center Capital Reserve Fund

Federal Transportation Funds (anticipated)

State Transportation Funds (anticipated)

CAT Grant

Fire Department Capital Reserve Fund

				Revenue												
Project Name	Project Description	Department	Project Cost	General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Bond	Hotel/ Motel	State	Federal	Other
Ranshaw House Project	Renovation of the historic house located at 515 W. Penn Street to accommodate a history/welcome center.	Administration	\$620,000								\$405,000			\$200,000		\$15,000
Building Inspector Vehicle	Replace 2004 Jeep Liberty.	Building	\$25,000	\$15,000					\$10,000							
All Terrain Vehicle	Add medical/rescue ATV and trailer to fleet, to be used for rescue operations at the lake and other off road areas; to transport patients to an ambulance during special events such as Salute to Summer and Barbeque Blues; and for training.	Fire	\$17,000													\$17,000
SCBA Replacement	Replacing SCBA units (10-15 units, phase 3 of 3)	Fire	\$104,000	\$52,000												\$52,000
Lawn Mowers	Replace 3, 2009 John Deere park mowers.	Parks	\$28,500	\$21,000					\$7,500							
Aerator	Replace deep tine, tractor mount aerator machine.	Parks	\$10,000	\$10,000												
West Lakes	Construct fishing jetty (see Comprehensive Park Plan).	Parks	\$10,000								\$10,000					
Goose Lake Park	Construct fishing jetty (see Comprehensive Park Plan).	Parks	\$10,000								\$10,000					
Zeller Street, Wide Sidewalks	Extra-wide sidewalk along Zeller Street, from Quail Ridge Park to HWY 965 (1,145 feet)	Parks	\$70,000							\$70,000						
Penn Street, Wide Sidewalks	Extra-wide sidewalk along Penn Street, from Stewart Street to Penn Meadows Parks (1,382 feet).	Parks	\$85,000							\$85,000						
Penn Meadows Trail	Grade and asphalt trail with segments from parking lot to shelters and asphalt parking lot (see Comprehensive Park Plan).	Parks	\$150,000								\$150,000					
Penn Meadows Ball field Lights	Install ball field lights at Babe Ruth Field in Penn Meadows Park (see Comprehensive Park Plan).	Parks	\$200,000								\$200,000					
West Side Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd (see Comprehensive Park Plan).	Parks	\$250,000								\$250,000					
Police Cars	Replace 1 squad car and add another to the fleet.	Police	\$50,000	\$50,000												
Exercise Equipment	Replace cardio exercise equipment at recreation center.	Recreation	\$10,000	\$10,000												
Pool Accessories	Replace diving boards and deck furniture.	Recreation	\$14,000													\$14,000
Pool Awnings/Funbrellas	Replace all awnings and funbrellas at outside pool.	Recreation	\$25,000													\$25,000
Playtime Indoor Equipment	Indoor play equipment to be placed in new area when Library expands.	Recreation	\$75,000								\$75,000					
Concession Equipment	Adding new and/or replacing concessions equipment.	Recreation	\$10,000													\$10,000
Marquis Sign	Install marquis sign at the Community Center.	Recreation	\$35,000								\$35,000					
Ultraviolet Units for Pool	Designation of funds to install UV units in pools if/when required by state (3 of 3).	Recreation	\$30,000													\$30,000
Pool Equipment	Replace chemical control feeders.	Recreation	\$19,000													\$19,000
Backhoe	Trade in 2008 Case backhoe.	Street	\$85,000		\$55,000			\$15,000	\$15,000							
One-Ton Trucks	Replace two Ford one-ton trucks, equipped with snow plow and sander.	Street	\$70,000		\$70,000											
Street Sweeper	Replace 1997 street sweeper with vacuum type unit.	Street	\$160,000						\$80,000	\$80,000						
Commercial Drive Extension	Design and construct the extension of Commercial Drive to Zeller Street (does not include land acquisition).	Street	\$92,000							\$92,000						
Penn Street Improvements	Design and widen Penn Street from Penn Court to interchange ramp and landscape center median.	Street	\$355,000								\$355,000					
Mehaffey Bridge Road (N. Front)	Asphalt reconstruction of Mehaffey Bridge Road. Improvements include a 36-ft road with wide shoulders, adding turn lanes at Cedar Springs and Jefferson Addition and installing a trail on west side of street.	Streets	\$877,500							\$400,000	\$477,500					

FY 2014 (July 1, 2013 - June 30, 2014)				Funding Sources												
Project Name	Project Description	Department	Project Cost	General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Jones Boulevard, Phase 2	Reconstruction of Jones Boulevard, from St. Andrews to Forevergreen Road. Modern safety and ADA design standards including urban PCC pavement section, storm drainage system, and pedestrian/bicycle accommodations will be included.	Streets	\$1,800,000								\$1,800,000					
Design HWY 965, Phase 3	Hire a consultant to design Phase 3 of the Highway 965 improvements (see Master Plan). Construction planned for FY 2015.	Street	\$500,000								\$500,000					
Mobile Kit/Off-site Equipment	Create off-site, mobile shoot kit: this would include a lighting pack, a preview monitor and a program monitor, a portable switcher, a mixer, wireless headsets and wheeled-container cabinet for all equipment	Telecommunications	\$40,000	\$40,000												
Mechanical Equipment/Stand-By Parts	Designation of funds annually for replacement of mechanical equipment and stand by parts at MBR Plant.	Wastewater	\$150,000					\$150,000								
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$90,000					\$90,000								
Meter Change Out Program	Annual designation of funds to replace high usage water meters.	Water	\$40,000				\$40,000									
Skid Steer/Trailer	Purchase new skid steer and 10,000 lb trailer to replace existing units.	Water	\$42,000				\$42,000									
Annual Total			\$6,149,000	\$198,000	\$125,000	\$0	\$82,000	\$255,000	\$112,500	\$727,000	\$4,267,500	\$0	\$0	\$200,000	\$0	\$182,000

- Notes:
- Anticipate receiving state grant funds for the project.
  - Fundraising and grants
  - Aquatic Center Capital Reserve Fund
  - Fire Department Capital Reserve Fund

Project Name	Project Description	Department	Project Cost	Funding Sources												
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Design City Hall Building	Hire a consultant to design a new City Hall Building.	Administration	\$325,000							\$325,000						
Building Inspector Vehicle	Replace 2007 Jeep Liberty.	Building	\$25,000	\$15,000					\$10,000							
Fire Safety Multi-purpose Vehicle	Replace 2000 Ford Excursion with similar vehicle.	Fire	\$70,000													\$70,000
Broadmoor Park	Install playground structure (see Comprehensive Park Plan).	Parks	\$70,000								\$70,000					
Creekside Park	Construct shelter (see Comprehensive Park Plan).	Parks	\$20,000										\$20,000			
Freedom Park Project	Construct fishing jetty, parking lot and trail (see Comprehensive Park Plan).	Parks	\$45,000								\$45,000					
Community Center Tot-lot	Install a tot-lot playground (3 to 5 year old age group) at Community Center/Ranshaw House.	Parks	\$45,000								\$45,000					
Gravelly 1748 Mower	Replace 2007 zero-turn mower.	Parks	\$3,000	\$3,000												
Gravelly 260 Mower	Replace 2007 zero-turn mower.	Parks	\$6,000						\$6,000							
JD Gator Replacement	Replace 2007 John Deere Gator.	Parks	\$7,500	\$7,500												
Pickup Truck Replacement	Replace 2007 Nissan 1/2 ton pickup truck.	Parks	\$24,000	\$14,000					\$10,000							
Aerator Replacement	Replace walk-behind plugger aerator.	Parks	\$1,500	\$1,500												
Penn Street Trail	Construct trail on West Penn Street, from Jones Boulevard to I-380 (3,153 feet).	Parks	\$200,000								\$200,000					
West Side Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd.	Parks	\$250,000								\$250,000					
Police Cars	Replace 1 squad car and add another to the fleet.	Police	\$50,000	\$50,000												
Exercise Equipment	Replace cardio exercise equipment at recreation center.	Recreation	\$10,000	\$10,000												
Aquatic Feasibility Study	A study to determine needs for pool expansion and/or additional water area. The current facility is at capacity on a regular basis. The assessment would provide a tool for staff and Council to plan for future improvements. The assessment was recommended by the Comprehensive Parks Plan.	Recreation	\$50,000													\$50,000
Recreation Vehicle	Purchase of a vehicle for recreation staff.	Recreation	\$25,000	\$25,000												
Locker Upgrades	Replace existing lockers with coin operated units.	Recreation	\$12,000													\$12,000
Inside Play Feature	Add a slide or play feature to indoor pool.	Recreation	\$150,000								\$150,000					
Computer Upgrades	Replace all computers at the community center.	Recreation	\$10,000	\$10,000												
Vaccum/Jetter Truck	Replace 2004 sewer maintenance-vaccum/jetter truck.	Street	\$250,000					\$175,000	\$75,000							
HWY 965 - Phase 3	Functional improvements to reduce congestion, delay, and accidents on Hwy 965. Add turn lanes, traffic signals, bicycle/pedestrian accommodations, sustainable bio-swales, infrastructure improvements, and aesthetic enhancements (see Master Plan).	Street	\$4,600,000								\$4,000,000			\$100,000	\$500,000	
Juniper Street/Court	Design and reconstruct Juniper Court and Juniper Street.	Street	\$724,500							\$724,500						
HD Camera	Replace six year old, hi-def video camera.	Telecommunications	\$5,000	\$5,000												
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$92,000					\$92,000								
Mechanical Equipment/Stand-By Parts	Designation of funds annually for replacement of mechanical equipment and stand by parts at MBR Plant.	Wastewater	\$150,000					\$150,000								
Lawn Mower	Replace 2008, 72" Dixie Chopper riding lawn mower with similar unit.	Wastewater						\$12,000								
Meter Change Out Program	Annual designation of funds to replace high usage water meters.	Water	\$40,000				\$40,000									

Pickup Truck	Purchase new 3/4-ton truck service body truck to replace 2006 F-250.	Water	\$49,000				\$49,000									
Annual Total			\$7,309,500	\$141,000	\$0	\$0	\$89,000	\$429,000	\$101,000	\$1,049,500	\$4,760,000	\$0	\$20,000	\$100,000	\$500,000	\$132,000

- Notes:
- Aquatic Center Capital Reserve Fund
  - Federal Transportation Funds (anticipated)
  - State Transportation Funds (anticipated)
  - Fire Department Capital Reserve Fund

Project Name	Project Description	Department	Project Cost	Funding Sources												
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Construction of New City Hall	Construct a new City Hall to accommodate administration, billing, building, planning, human resources and telecommunication departments and a City Council Chambers.	Administration	\$3,500,000							\$3,500,000						
Sprayer/Fertilizer Replacement	Replace permagreen sprayer/fertilizer machine.	Parks	\$3,000	\$1,500					\$1,500							
Pickup Truck	Replace 2008 Chevy 1/2 ton pickup truck.	Parks	\$24,000	\$12,000					\$12,000							
Equipment Trailer	Replace 2001 Aluma trailer.	Parks	\$2,000	\$1,000					\$1,000							
Low Profile Tractor	Replace 2006 Aebi Terratrac 260 low profile tractor.	Parks	\$100,000	\$50,000					\$50,000							
Beaver Kreek Park Play Structure	Replace modular play structure.	Parks	\$50,000								\$50,000					
Police Car	Replace 1 squad car.	Police	\$50,000	\$50,000												
Track Resurface	Resurface track, fix cracks, etc.	Recreation	\$50,000								\$50,000					
Recreation Center Appliances	Replace appliances in facility	Recreation	\$5,000	\$5,000												
PVC Shell Lining / Pools	Line pool shells with PVC lining	Recreation	\$150,000													\$150,000
Outdoor Pool Feature	Add new outdoor pool feature	Recreation	\$150,000								\$150,000					
Exercise Equipment	Replace cardio exercise equipmennt at recreation center.	Recreation	\$10,000	\$10,000												
Design HWY 965, Phase 4	Hire a consultant to design Phase 4 of the Highway 965 improvements (see Master Plan). Construction planned for FY 2017.	Street	\$500,000								\$500,000					
Pickup Truck	Replace 2000 Dodge 1/2 ton truck.	Street	\$25,000		\$25,000											
Endloader	Replace 2006 Case endloader.	Street	\$75,000							\$75,000						
West Forevergreen Sealcoat	Improve base and sealcoat West Forevergreen from Covered Bridge Road, 4,800 feet to the west.	Street	\$145,000							\$145,000						
Hauer Drive/Turner Circle	Design and reconstruct Hauer Drive and Turner Circle.	Street	\$500,000							\$500,000						
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$92,000					\$92,000								
Mechanical Equipment/Stand-By Parts	Designation of funds annually for replacement of mechanical equipment and stand by parts at MBR Plant.	Wastewater	\$150,000					\$150,000								
Meter Change Out Program	Annual designation of funds to replace high useage water meters.	Water	\$40,000				\$40,000									
Hickory Street Water Main Replacement	Replace the aging and failing water main and services on Hickory Street.	Water	TBD													
Annual Total			\$5,621,000	\$129,500	\$25,000	\$0	\$40,000	\$242,000	\$64,500	\$4,220,000	\$750,000	\$0	\$0	\$0	\$0	\$150,000

## Notes:

Anticipate receiving state grant funds for the project.

## Fundraising and grants

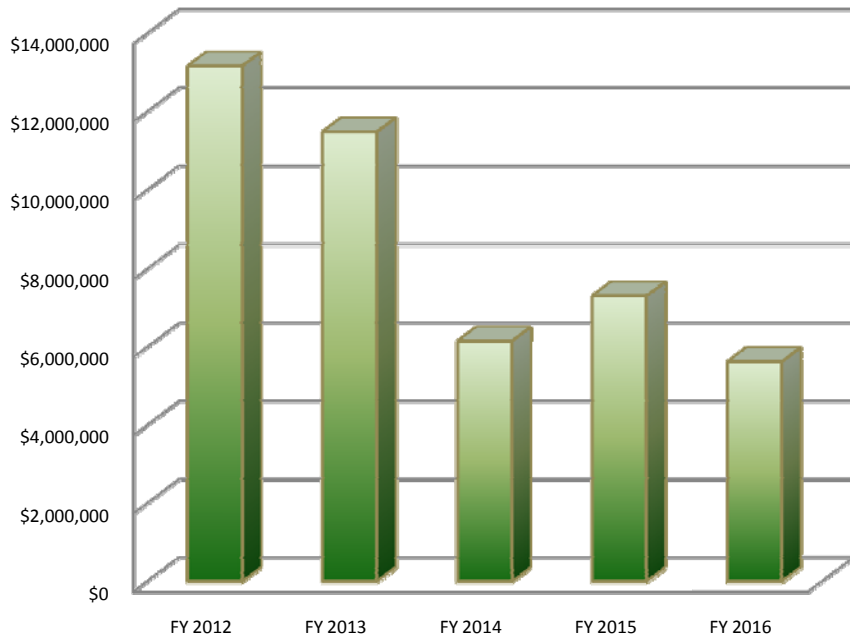
Aquatic Center Capital Reserve Fund



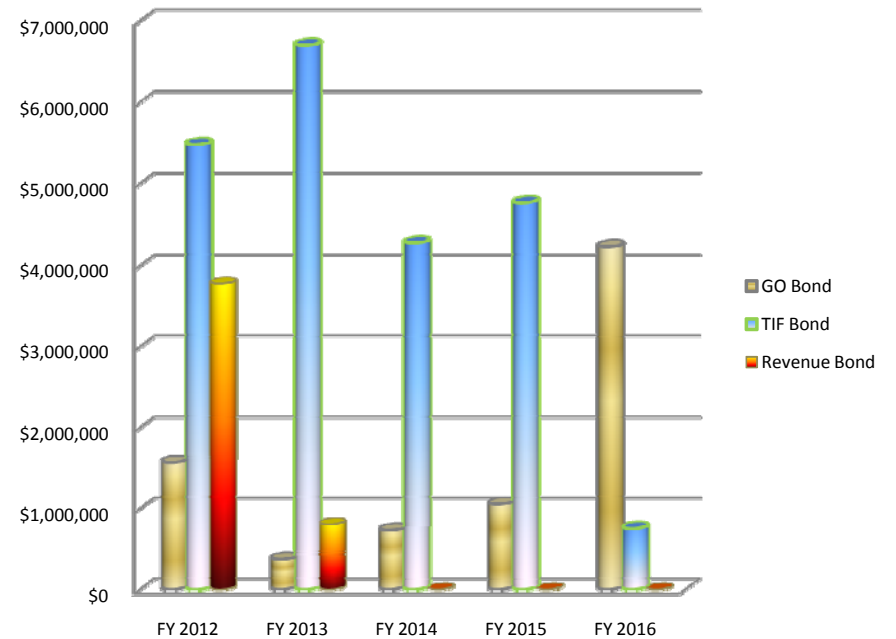
## City of North Liberty CIP Summary

	Total Project Cost	General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
FY 2012	\$13,155,994	\$212,950	\$203,700	\$0	\$83,200	\$323,700	\$37,700	\$1,565,000	\$5,474,920	\$3,775,000	\$45,000	\$440,616	\$0	\$994,208
FY 2013	\$11,479,000	\$192,500	\$34,000	\$0	\$234,000	\$376,000	\$80,000	\$368,500	\$6,695,000	\$800,000	\$37,000	\$975,000	\$500,000	\$1,187,000
FY 2014	\$6,149,000	\$198,000	\$125,000	\$0	\$82,000	\$255,000	\$112,500	\$727,000	\$4,267,500	\$0	\$0	\$200,000	\$0	\$182,000
FY 2015	\$7,309,500	\$141,000	\$0	\$0	\$89,000	\$429,000	\$101,000	\$1,049,500	\$4,760,000	\$0	\$20,000	\$100,000	\$500,000	\$132,000
FY 2016	\$5,621,000	\$129,500	\$25,000	\$0	\$40,000	\$242,000	\$64,500	\$4,220,000	\$750,000	\$0	\$0	\$0	\$0	\$150,000
<b>Five Year Total</b>	<b>\$43,714,494</b>	<b>\$873,950</b>	<b>\$387,700</b>	<b>\$0</b>	<b>\$528,200</b>	<b>\$1,625,700</b>	<b>\$395,700</b>	<b>\$7,930,000</b>	<b>\$21,947,420</b>	<b>\$4,575,000</b>	<b>\$102,000</b>	<b>\$1,715,616</b>	<b>\$1,000,000</b>	<b>\$2,645,208</b>

### 5-Year CIP Spending Forecast



### 5-Year Bonding Forecast



## Existing Debt Schedules

Bond/Note Description Type of Bond/Note Issue Date	Community Center GO Bond April-96	Sewer Improvement TIF Bond January-98	Sewer Improvements (A) Revenue Bond March-98	Sewer Improvements (B) Revenue Bond March-98	Water Improvements Revenue Bond September-01	Corporate Purpose TIF Bond August-02	Corporate Purpose GO Bond September-03	Maytag Agreement Annual Appropriation May-04	Corporate Purpose TIF Bond August-04	JM Swank Rebate Annual Appropriation November-04	Heartland Rebate Annual Appropriation September-05
Year Ending											
June 30	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount
2012	4.88% \$40,000	3.25% \$56,000	3.25% \$18,000	3.25% \$200,000	4.65% \$135,000	3.60% \$400,000	3.90% \$220,000	\$275,000	3.35% \$165,000	\$81,000	\$185,000
2013	4.90% \$45,000	3.25% \$58,000	3.25% \$18,000	3.25% \$208,000	4.75% \$140,000		3.90% \$235,000	\$275,000	3.45% \$175,000	\$81,000	\$185,000
2014	4.95% \$45,000	3.25% \$60,000	3.25% \$19,000	3.25% \$217,000	4.85% \$145,000		3.90% \$210,000	\$300,000	3.60% \$180,000	\$81,000	\$185,000
2015	5.00% \$50,000	3.25% \$63,000	3.25% \$20,000	3.25% \$225,000	4.95% \$155,000		4.00% \$215,000	\$300,000		\$81,000	\$185,000
2016		3.25% \$65,000	3.25% \$21,000	3.25% \$234,000	5.05% \$160,000		4.10% \$220,000	\$300,000		\$81,000	\$185,000
2017		3.25% \$68,000	3.25% \$22,000	3.25% \$243,000	5.10% \$170,000		4.15% \$225,000			\$81,000	\$185,000
2018		3.25% \$70,000	3.25% \$23,000	3.25% \$252,000	5.15% \$180,000		4.25% \$230,000				\$185,000
2019			3.25% \$24,000	3.25% \$262,000	5.20% \$190,000		4.35% \$240,000				
2020					5.25% \$200,000		4.40% \$250,000				
2021					5.30% \$210,000		4.45% \$275,000				
2022							4.45% \$300,000				
2023							4.50% \$325,000				
2024											
2025											
2026											
2027											
2028											
TOTAL	\$180,000	\$440,000	\$165,000	\$1,841,000	\$1,685,000	\$400,000	\$2,945,000	\$1,450,000	\$520,000	\$486,000	\$1,295,000
	Corporate Purpose TIF Bond November-05	Sewer Improvements Revenue Bond April-06	Fire Pumper/Tanker GO Bond May-06	Water Storage Revenue Bond May-06	2007 Projects TIF Bond August-07	Well Improvements GO Bond November-07	WWTP Project Revenue Bond December-07	NL Hospitality Annual Appropriation December-07	Energy Mizer Annual Appropriation December-07	WWTP Project Revenue Bond July-08	2008B Projects GO/TIF/RUT Bond June-08
Year Ending											
June 30	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount
2012	3.45% \$410,000	4.25% \$80,000	3.65% \$55,000	4.38% \$70,000	4.00% \$345,000	3.60% \$50,000	3.25% \$98,000	\$60,000	\$5,000	3.25% \$130,000	3.00% \$200,000
2013	3.45% \$430,000	4.25% \$85,000	3.70% \$60,000	4.38% \$75,000	4.00% \$360,000	3.63% \$55,000	3.25% \$100,000	\$60,000		3.25% \$134,000	3.15% \$210,000
2014	3.45% \$445,000	4.25% \$85,000	3.70% \$60,000	4.38% \$75,000	4.00% \$370,000	3.65% \$55,000	3.25% \$106,000			3.25% \$138,000	3.25% \$220,000
2015	3.50% \$460,000	4.25% \$90,000	3.75% \$60,000	4.38% \$80,000	4.00% \$385,000	3.70% \$60,000	3.25% \$108,000			3.25% \$143,000	3.40% \$225,000
2016		4.25% \$95,000	3.80% \$65,000	4.38% \$80,000	4.00% \$400,000	3.75% \$60,000	3.25% \$111,000			3.25% \$147,000	3.60% \$235,000
2017		4.25% \$100,000	3.85% \$70,000	4.38% \$85,000	4.00% \$420,000	3.80% \$65,000	3.25% \$114,000			3.25% \$152,000	3.75% \$245,000
2018		4.30% \$105,000		4.38% \$90,000		3.85% \$65,000	3.25% \$117,000			3.25% \$157,000	3.95% \$250,000
2019		4.30% \$110,000		4.38% \$95,000		3.90% \$70,000	3.25% \$121,000			3.25% \$162,000	
2020		4.30% \$115,000		4.38% \$95,000		4.00% \$75,000	3.25% \$416,000			3.25% \$167,000	
2021		4.35% \$120,000		4.38% \$100,000		4.05% \$75,000	3.25% \$430,000			3.25% \$173,000	
2022		4.40% \$125,000		4.38% \$105,000		4.10% \$80,000	3.25% \$444,000			3.25% \$178,000	
2023		4.45% \$130,000		4.38% \$110,000			3.25% \$459,000			3.25% \$184,000	
2024		4.50% \$135,000		4.38% \$115,000			3.25% \$475,000			3.25% \$190,000	
2025		4.55% \$145,000		4.38% \$120,000			3.25% \$486,000			3.25% \$196,000	
2026				4.38% \$125,000			3.25% \$654,000			3.25% \$203,000	
2027							3.25% \$675,000			3.25% \$209,000	
2028										3.25% \$216,000	
TOTAL	\$1,745,000	\$1,520,000	\$370,000	\$1,420,000	\$2,280,000	\$710,000	\$4,914,000	\$120,000	\$5,000	\$2,879,000	\$1,585,000

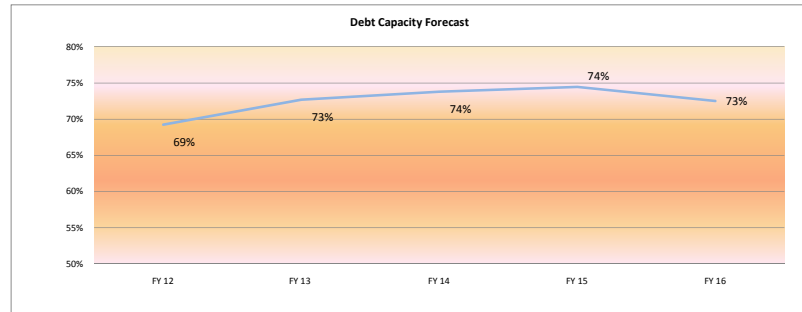
**Existing Debt Schedules**

Bond/Note Description Type of Bond/Note Issue Date	WW Projects Revenue Bond August-08	ASR Well Revenue Bond August-08	2009 Projects GO Bond May-09	2010 Projects GO Bond October-10	2010 Projects GO/TIF Bond October-10	2011 Projects GO/TIF Bond TBD	2011 Street/Maintenance Facility RUT Revenue Bond TBD	2012 Projects GO/TIF Bond TBD	2013 Projects GO/TIF Bond TBD	2014 Projects GO/TIF Bond TBD
Year Ending June 30	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
2012	3.20%	\$100,000	3.20%	\$140,000	1.75%	\$150,000	1.00%	\$180,000	2.00%	\$625,000
2013	3.40%	\$100,000	3.40%	\$145,000	2.00%	\$150,000	1.00%	\$180,000	2.00%	\$635,000
2014	3.60%	\$100,000	3.60%	\$150,000	2.25%	\$155,000	1.10%	\$185,000	2.00%	\$640,000
2015	3.75%	\$100,000	3.75%	\$155,000	2.50%	\$160,000	1.60%	\$185,000	2.00%	\$650,000
2016	3.90%	\$105,000	3.90%	\$160,000	2.75%	\$160,000	1.60%	\$190,000	2.00%	\$660,000
2017	4.00%	\$105,000	4.00%	\$165,000	3.00%	\$165,000	1.90%	\$195,000	2.00%	\$675,000
2018	4.10%	\$110,000	4.10%	\$175,000	3.25%	\$170,000	2.20%	\$200,000	2.00%	\$690,000
2019	4.20%	\$115,000	4.20%	\$180,000	3.50%	\$175,000	2.40%	\$205,000	2.25%	\$710,000
2020	4.25%	\$120,000	4.25%	\$190,000	3.75%	\$185,000	2.60%	\$210,000	2.50%	\$730,000
2021	4.30%	\$125,000	4.30%	\$200,000	7.00%	\$190,000			2.75%	\$750,000
2022	4.35%	\$130,000	4.35%	\$210,000	4.05%	\$200,000				
2023	4.40%	\$140,000	4.40%	\$215,000	4.10%	\$205,000				
2024					4.15%	\$215,000				
2025										
2026										
2027										
2028										
2029										
<b>TOTAL</b>		<b>\$1,350,000</b>		<b>\$2,085,000</b>		<b>\$2,280,000</b>		<b>\$1,730,000</b>		<b>\$6,765,000</b>

**2015 Projects  
GO/TIF Bond  
TBD**

Year Ending June 30	Rate	Amount	Principal Debt Repaid
2012			\$5,034,595
2013			\$5,233,982
2014			\$5,604,890
2015			\$5,934,723
2016	\$323,050		\$5,870,525
2017	\$330,505		\$5,715,409
2018	\$335,475		\$5,265,640
2019	\$340,445		\$4,888,589
2020	\$347,900		\$5,004,620
2021	\$347,900		\$4,913,328
2022	\$355,355		\$4,059,233
2023	\$360,325		\$4,080,246
2024	\$360,325		\$3,479,466
2025	\$360,325		\$3,327,476
2026	\$365,295		\$2,719,053
2027	\$372,750		\$2,094,060
2028	\$385,175		\$1,051,411
2029	\$385,175		\$385,175
		<b>\$4,970,000</b>	

Total Debt/Bond Capacity Summary & Forecast					
	FY 12	FY 13	FY 14	FY 15	FY 16
Assessed Value	\$999,052,073	\$1,029,023,635	\$1,059,894,344	\$1,091,691,175	\$1,124,441,910
Bond Capacity	\$49,952,604	\$51,451,182	\$52,994,717	\$54,584,559	\$56,222,095
GO Bonds	\$29,475,920	\$32,364,825	\$34,192,743	\$36,106,353	\$36,983,231
Annual Appropriations	\$606,000	\$601,000	\$566,000	\$566,000	\$566,000
UICCU Project	\$4,500,000	\$4,425,000	\$4,350,000	\$4,275,000	\$3,525,000
Total GO Debt	<b>\$34,581,920</b>	<b>\$37,390,825</b>	<b>\$39,108,743</b>	<b>\$40,647,353</b>	<b>\$40,774,231</b>
Used Capacity	69%	73%	74%	74%	73%
Remaining Capacity	31%	27%	26%	26%	27%
Revenue Debt	\$24,898,920	\$18,384,000	\$17,272,600	\$16,129,600	\$14,944,000
Special Assessment Debt	\$0	\$0	\$0	\$0	\$0
Total Outstanding Debt	<b>\$59,480,840</b>	<b>\$55,774,825</b>	<b>\$56,381,343</b>	<b>\$56,776,953</b>	<b>\$55,718,231</b>

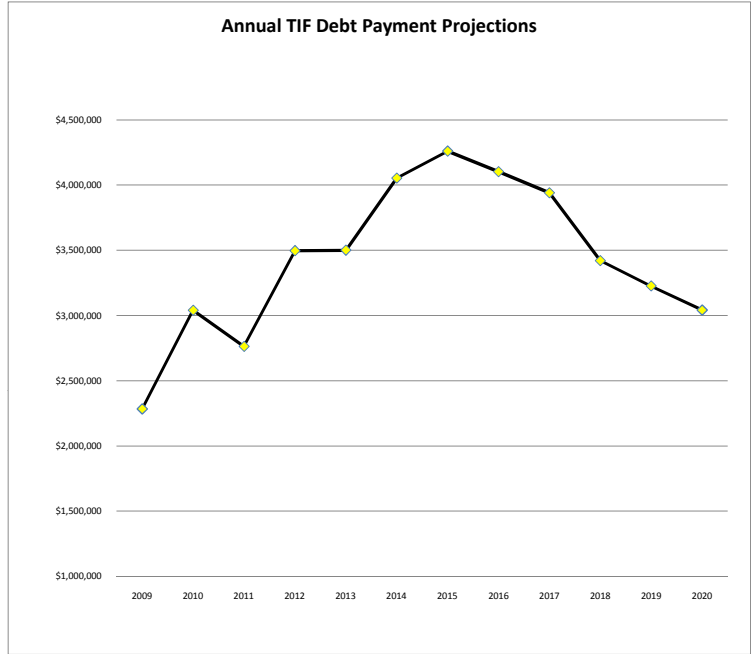


TIF Summary, Availability & Projections

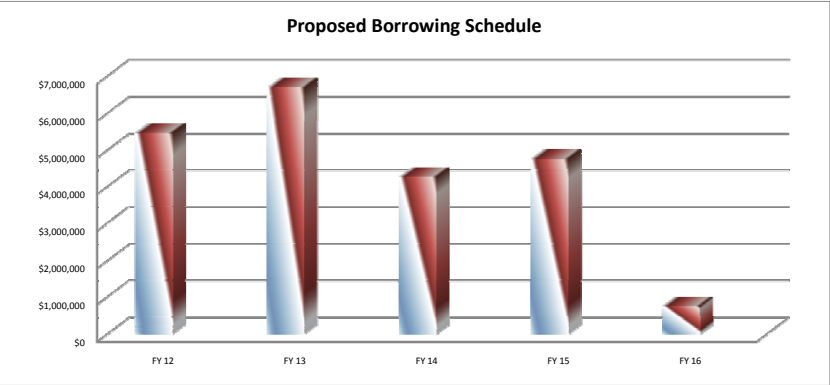
TIF Payments, Rebates & Transfers																						
Fiscal Year	TIF Valuation	TIF Revenue	Issued Jun-98	Issued Jun-00	Issued May-01	Issued Aug-02	Issued Aug-04	Issued Nov-05	Issued Jul-07	Issued Jun-08	TIF Rebates	Bond Fees	Issued 2009	CAT	Issued 2010	Proposed 2012	Proposed 2013	Proposed 2014	Proposed 2015	Proposed 2016	Annual Transfers	Total Debt Transfers
2009	\$91,443,163	\$2,632,637		\$400,520	\$198,788	\$407,160	\$182,020	\$470,280	\$304,028	\$46,246	\$272,488	\$1,800									\$429,469	\$2,283,329
2010	\$43,661,344	\$1,675,934	\$67,600	\$400,900	\$201,438	\$415,800	\$182,895	\$472,515	\$302,541	\$195,298	\$328,995	\$1,473	\$40,507									\$3,039,430
2011	\$91,500,000	\$2,700,238	\$69,067		\$203,483	\$418,050	\$183,245	\$474,233	\$300,719	\$196,673	\$590,000	\$1,120	\$238,682		\$87,810							\$2,763,081
2012	\$113,200,000	\$3,341,228	\$69,420			\$414,700	\$183,045	\$470,433	\$306,124	\$197,473	\$606,000	\$0	\$147,891	\$153,364	\$771,586	\$177,224						\$3,497,261
2013	\$126,500,000	\$3,733,116	\$69,712				\$187,518	\$476,288	\$306,464	\$197,823	\$610,000	\$1,120	\$146,159		\$768,850	\$519,383	\$216,731					\$3,500,046
2014	\$146,000,000	\$4,308,577	\$69,943				\$186,480	\$476,453	\$303,381	\$202,783	\$610,000	\$1,120	\$147,479		\$761,150	\$518,486	\$635,163	\$141,367				\$4,053,804
2015	\$146,000,000	\$4,308,577	\$71,113					\$476,100	\$303,522	\$202,258	\$575,000	\$820	\$148,477		\$758,350	\$522,161	\$634,066	\$414,297	\$154,060			\$4,260,224
2016	\$142,000,000	\$4,190,534	\$71,192						\$303,254	\$201,308	\$575,000		\$145,837		\$755,350	\$524,241	\$638,560	\$413,582	\$451,496	\$22,513		\$4,102,333
2017	\$135,500,000	\$3,998,713	\$72,209						\$359,013	\$204,828	\$275,000		\$146,233		\$757,150	\$518,823	\$641,104	\$416,513	\$450,716	\$98,240		\$3,939,829
2018	\$120,000,000	\$3,541,296								\$202,703	\$185,000		\$146,266		\$758,650	\$524,160	\$634,479	\$418,173	\$453,911	\$96,602		\$3,419,942
2019	\$112,000,000	\$3,305,210									\$185,000		\$145,919		\$764,850	\$522,206	\$641,005	\$413,851	\$455,719	\$96,959		\$3,225,509
2020	\$107,000,000	\$3,157,656											\$148,477		\$768,875	\$519,178	\$638,615	\$418,108	\$451,010	\$96,956		\$3,041,218

Area outlined in red represents proposed borrowing based on CIP Projects

Note: Interest rates have been calculated conservatively to assume upward movement in the future. However, projected numbers are only estimates and may differ from actual bids.



Summary of Proposed Debt, FY 11 - FY 15		
	Amount	Term
FY 12	\$5,474,920	15 yrs
FY 13	\$6,695,000	15 yrs
FY 14	\$4,267,500	15 yrs
FY 15	\$4,760,000	15 yrs
FY 16	\$750,000	10 yrs
	<u>\$21,947,420</u>	
For additional information about projects refer to CIP.		



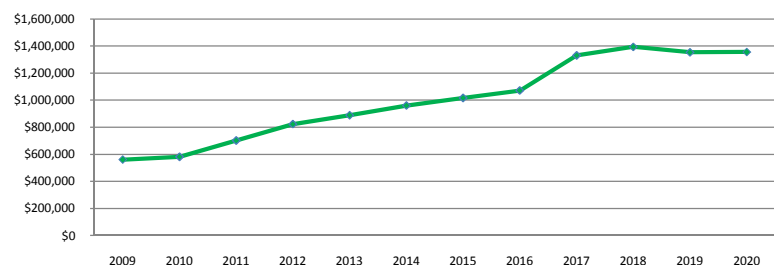
Available TIF Valuation: \$211,470,613

## Debt Service Summary &amp; Projections

		Debt Service Payments													Total Payments	Tax Rate	Increase
Fiscal Year	DS Valuation	Issued 1996	Issued 2003	Issued 2006	Issued 2007	Issued 2008	Issued 2009	Issued Fees	Issued 2010	Proposed 2012	Proposed 2013	Proposed 2014	Proposed 2015	Proposed 2016			
2009	\$426,592,740	\$49,443	\$330,605	\$69,470	\$100,905	\$9,139		\$900							\$560,462	<b>\$1.06</b>	
2010	\$495,410,906	\$52,763	\$339,315	\$67,670	\$100,394	\$19,940		\$1,100							\$581,182	<b>\$0.97</b>	(\$0.09)
2011	\$555,563,069	\$50,823	\$337,315	\$70,870	\$99,789	\$39,690	\$101,440	\$1,500							\$701,427	<b>\$1.26</b>	\$0.29
2012	\$596,909,900	\$48,883	\$344,320	\$68,863	\$101,417	\$38,850	\$76,187	\$1,600	\$142,882						\$823,001	<b>\$1.38</b>	\$0.12
2013	\$626,755,395	\$51,933	\$350,740	\$71,855	\$101,696	\$42,950	\$75,294	\$1,600	\$141,658	\$50,772					\$888,497	<b>\$1.42</b>	\$0.04
2014	\$658,093,165	\$49,728	\$316,575	\$69,635	\$100,673	\$41,848	\$75,974	\$1,600	\$143,834	\$148,794	\$11,690				\$960,350	<b>\$1.46</b>	\$0.04
2015	\$690,997,823	\$52,500	\$313,385	\$67,415	\$100,719	\$40,710	\$76,488	\$1,600	\$142,450	\$148,537	\$51,009	\$21,792			\$1,016,605	<b>\$1.47</b>	\$0.01
2016	\$725,547,714		\$309,785	\$70,165	\$100,626	\$44,520	\$75,128	\$1,200	\$143,837	\$149,590	\$50,159	\$95,091	\$31,461		\$1,071,561	<b>\$1.48</b>	\$0.01
2017	\$761,825,100		\$305,765	\$72,695	\$119,133	\$43,080	\$75,332	\$1,200	\$145,170	\$150,185	\$50,344	\$93,506	\$137,283	\$136,607	\$1,330,301	<b>\$1.75</b>	\$0.27
2018	\$799,916,355		\$301,428			\$41,580	\$75,349	\$1,200	\$146,053	\$148,633	\$50,343	\$93,852	\$134,995	\$400,348	\$1,393,781	<b>\$1.74</b>	(\$0.00)
2019	\$839,912,173		\$301,653				\$75,171	\$800	\$146,458	\$150,162	\$50,156	\$93,849	\$135,494	\$399,657	\$1,353,399	<b>\$1.61</b>	(\$0.13)
2020	\$881,907,781		\$301,213				\$76,488	\$800	\$146,513	\$149,602	\$49,825	\$93,500	\$135,490	\$402,489	\$1,355,921	<b>\$1.54</b>	(\$0.07)

Area outlined in red represents proposed borrowing based on CIP Projects

## Annual Debt Service Payment Projections



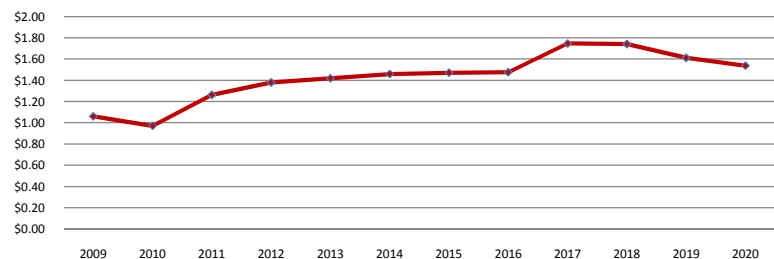
## Summary of Proposed Debt, FY 11 - FY 15

	Amount	Term
FY 12	\$1,565,000	15 yrs
FY 13	\$388,500	10 yrs
FY 14	\$727,000	10 yrs
FY 15	\$1,049,500	10 yrs
FY 16	<u>\$4,220,000</u>	15 yrs
	<b><u>\$7,950,000</u></b>	

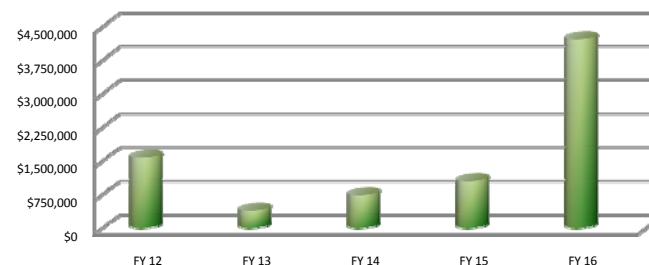
For additional information about projects refer to CIP.

**Note:** Interest rates have been calculated conservatively to assume upward movement in the future. However, projected numbers are only estimates and may differ from actual bids.

## Annual Debt Service Tax Rate Projections



## Proposed Borrowing Schedule



## Adoption of Budget and Certification of City Taxes

52-485

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

The City of: North LibertyCounty Name: JOHNSON

Date Budget Adopted: \_\_\_\_\_

(Date) x/x/x/x

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319/626-5700

Telephone Number

Signature

County Auditor Date Stamp

## January 1, 2010 Property Valuations

With Gas &amp; Electric

Without Gas &amp; Electric

Last Official Census

Regular

2a

485,783,902

2b

483,641,234

13,374

DEBT SERVICE

3a

596,909,900

3b

594,767,232

Ag Land

4a

1,612,160

## TAXES LEVIED

Code	Dollar		(A)	(B)	(C)
Sec.	Limit	Purpose	Request with Utility Replacement	Property Taxes Levied	Rate
384.1	8.10000	Regular General levy	5 3,934,850	3,917,494	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	Amt Nec	Joint city-county building lease	12	0	50 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 3,934,850	3,917,494	
384.1	3.00375	Ag Land	26 4,843	4,843	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 3,939,693	3,922,337	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 393,888	392,151	0.81083
Rules	Amt Nec	Other Employee Benefits	31 360,304	358,715	0.74170
Total Employee Benefit Levies (29,30,31)			32 754,192	750,868	65 1.55253
Sub Total Special Revenue Levies (28+32)			33 754,192	750,868	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A) (B)	34	0	66 0	
	SSMID 2 (A) (B)	35	0	67 0	
	SSMID 3 (A) (B)	36	0	68 0	
	SSMID 4 (A) (B)	35a	0	69 0	
	SSMID 5 (A) (B)	36a	0	565 0	
	SSMID 6&7 (A) (B)	37	0	566 0	
Total SSMID (34 thru 37)			38 0	0	Do Not Add
Total Special Revenue Levies (33+38)			39 754,192	750,868	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 823,801	820,844	70 1.38011
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 5,517,686	5,494,049	72 11.03264

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant &amp; must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

## Property Tax Rate Analysis

### Annual Property Tax Rate Projections & Comparisons

	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16
General Fund	\$8.45	\$8.10	\$8.10	\$8.10	\$8.10	\$8.10	\$8.10
Special Revenues	\$1.49	\$1.84	\$1.55	\$1.55	\$1.55	\$1.55	\$1.55
Debt Service	\$0.97	\$1.26	\$1.38	\$1.42	\$1.46	\$1.47	\$1.48
<b>Total</b>	<b>\$10.91</b>	<b>\$11.20</b>	<b>\$11.03</b>	<b>\$11.07</b>	<b>\$11.11</b>	<b>\$11.12</b>	<b>\$11.13</b>
\$ Adjustment		\$0.29	(\$0.17)	\$0.04	\$0.04	\$0.01	\$0.01
% Adjustment		2.68%	-1.53%	0.35%	0.38%	0.11%	0.05%

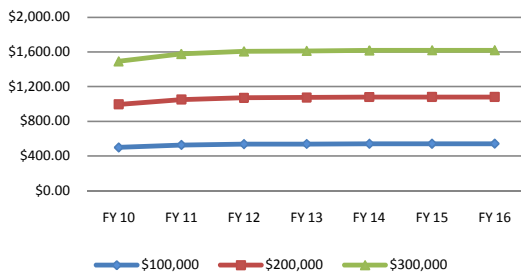
### Residential Property Tax Projections & Comparisons

	FY 10	FY 11	FY 12	FY 13	FY 14	FY 15	FY 16	Annual Average Increase
Home Value								
\$100,000	\$497.38	\$525.50	\$535.35	\$537.23	\$539.26	\$539.84	\$540.11	\$7.12
Annual Adjustment		\$28.12	\$9.84	\$1.89	\$2.02	\$0.58	\$0.28	
\$200,000	\$994.76	\$1,051.01	\$1,070.70	\$1,074.47	\$1,078.51	\$1,079.67	\$1,080.22	\$14.24
Annual Adjustment		\$56.25	\$19.69	\$3.77	\$4.05	\$1.16	\$0.55	
\$300,000	\$1,492.14	\$1,576.51	\$1,606.05	\$1,611.70	\$1,617.77	\$1,619.51	\$1,620.33	\$21.37
Annual Adjustment		\$84.37	\$29.53	\$5.66	\$6.07	\$1.74	\$0.83	
Rollback	45.59%	46.91%	48.53%	48.53%	48.53%	48.53%	48.53%	

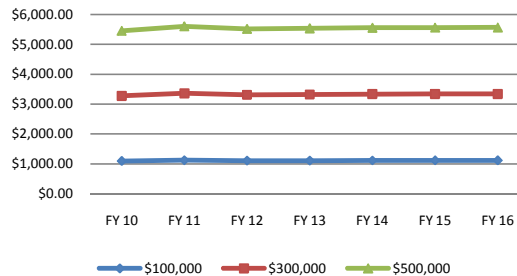
### Commercial Property Tax Projections & Comparisons

Building Value								
\$100,000	\$1,090.99	\$1,120.24	\$1,103.13	\$1,107.01	\$1,111.18	\$1,112.37	\$1,112.94	\$3.66
Annual Adjustment		\$29.26	(\$17.11)	\$3.88	\$4.17	\$1.19	\$0.57	
\$300,000	\$3,272.96	\$3,360.72	\$3,309.39	\$3,321.04	\$3,333.55	\$3,337.12	\$3,338.83	\$10.98
Annual Adjustment		\$87.77	(\$51.33)	\$11.65	\$12.50	\$3.58	\$1.71	
\$500,000	\$5,454.93	\$5,601.20	\$5,515.65	\$5,535.07	\$5,555.91	\$5,561.87	\$5,564.71	\$18.30
Annual Adjustment		\$146.28	(\$85.55)	\$19.42	\$20.84	\$5.96	\$2.84	
Rollback	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

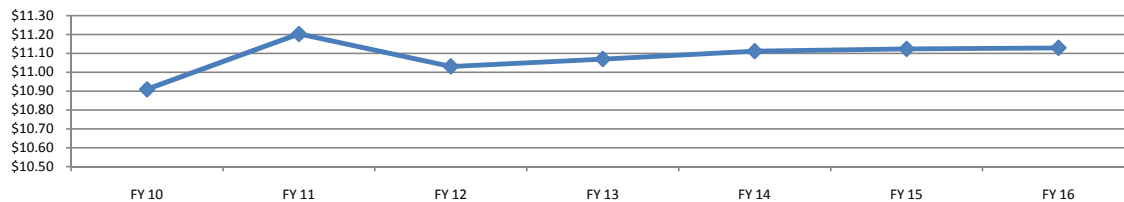
### Residential Tax Comparison



### Commercial Tax Comparison



### Tax Rate Projection



## 10-Year Tax Rate Comparison

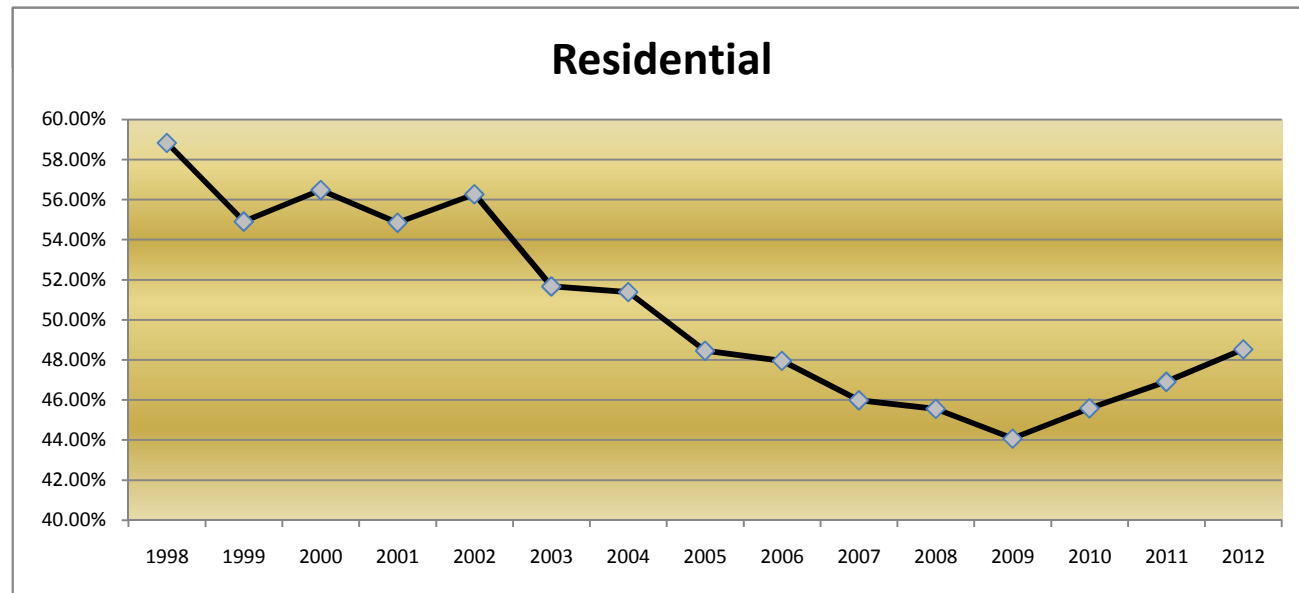
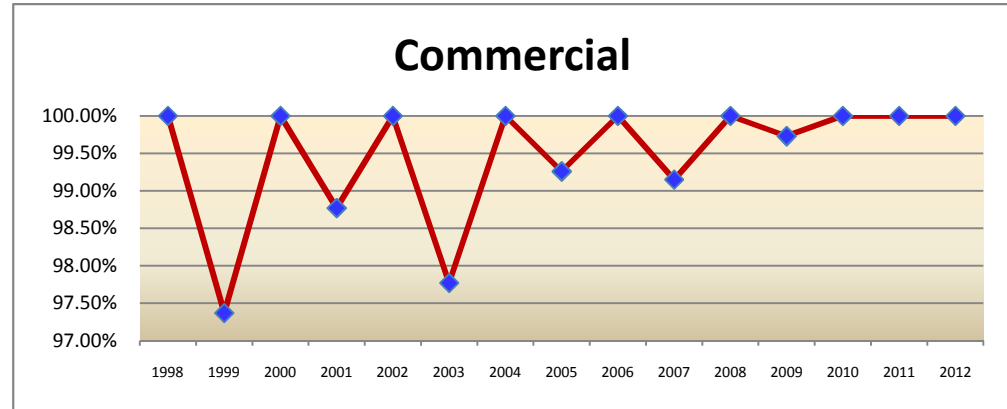
Year	Tax Rate
2003	\$9.09
2004	\$10.25
2005	\$10.25
2006	\$10.15
2007	\$10.16
2008	\$10.97
2009	\$11.34
2010	\$10.91
2011	\$11.20
2012	\$11.03





## Property Tax Roll Back Comparison

Year	Residential	Commercial	Agriculture	Industrial
1998	58.83%	100.00%	100.00%	100.00%
1999	54.91%	97.37%	96.42%	100.00%
2000	56.48%	100.00%	100.00%	100.00%
2001	54.85%	98.77%	96.34%	100.00%
2002	56.27%	100.00%	100.00%	100.00%
2003	51.67%	97.77%	100.00%	100.00%
2004	51.39%	100.00%	100.00%	100.00%
2005	48.46%	99.26%	100.00%	100.00%
2006	47.96%	100.00%	100.00%	100.00%
2007	45.99%	99.15%	100.00%	100.00%
2008	45.56%	100.00%	100.00%	100.00%
2009	44.08%	99.73%	90.10%	100.00%
2010	45.59%	100.00%	93.86%	100.00%
2011	46.91%	100.00%	66.27%	100.00%
2012	48.53%	100.00%	69.02%	100.00%



**Breakdown of Property Taxes Paid for a North Liberty Home or Business  
Fiscal Year 2012**

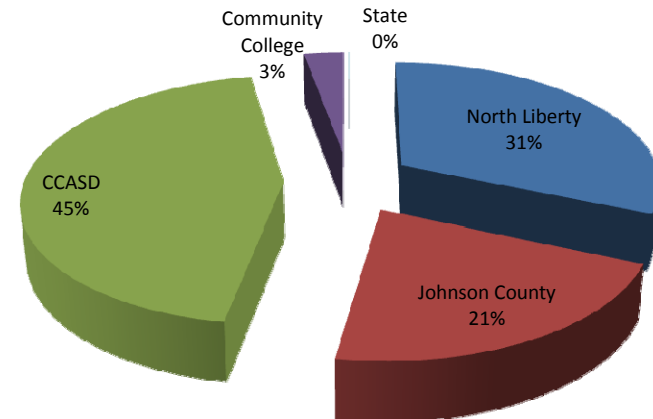
**Clear Creek Amana School District**

North Liberty	\$11.0326
Johnson County	\$7.4542
CCASD	\$15.6441
Community College	\$0.9987
State	\$0.0032
	<b><u>\$35.1328</u></b>

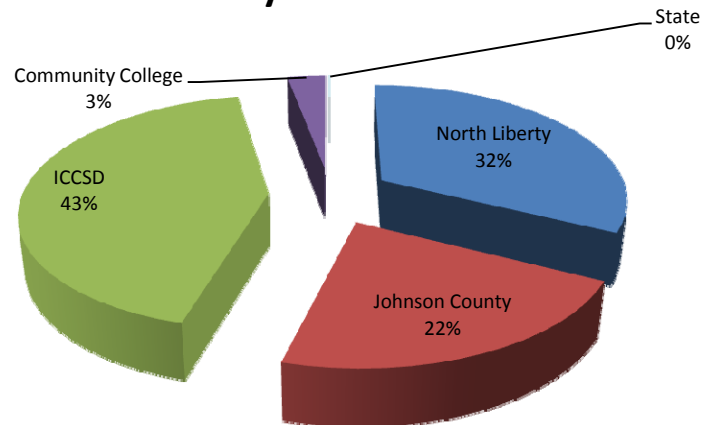
**Iowa City School District**

North Liberty	\$11.0326
Johnson County	\$7.4542
ICCSA	\$14.5927
Community College	\$0.9987
State	\$0.0032
	<b><u>\$34.0814</u></b>

**Clear Creek Amana School District**

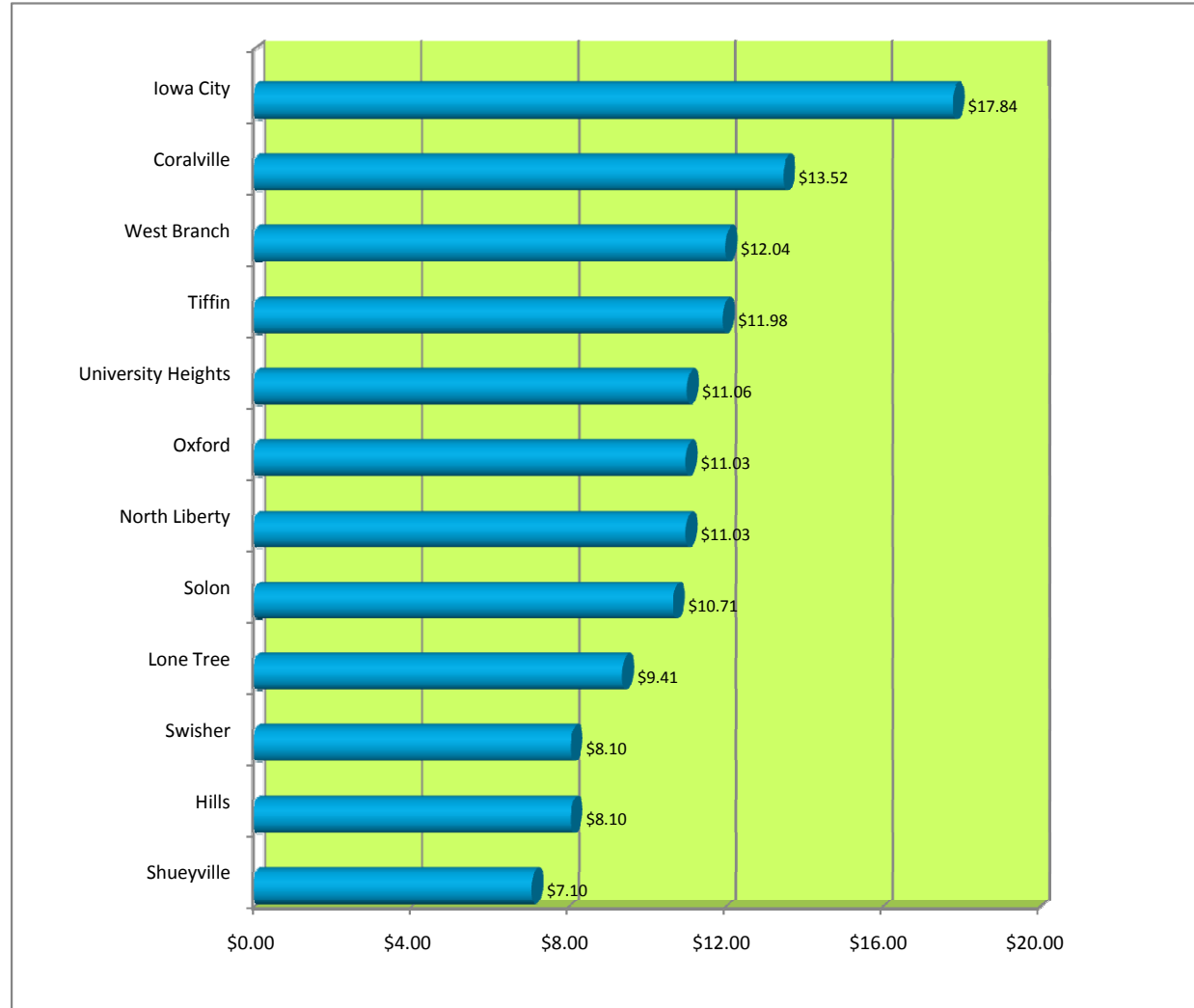


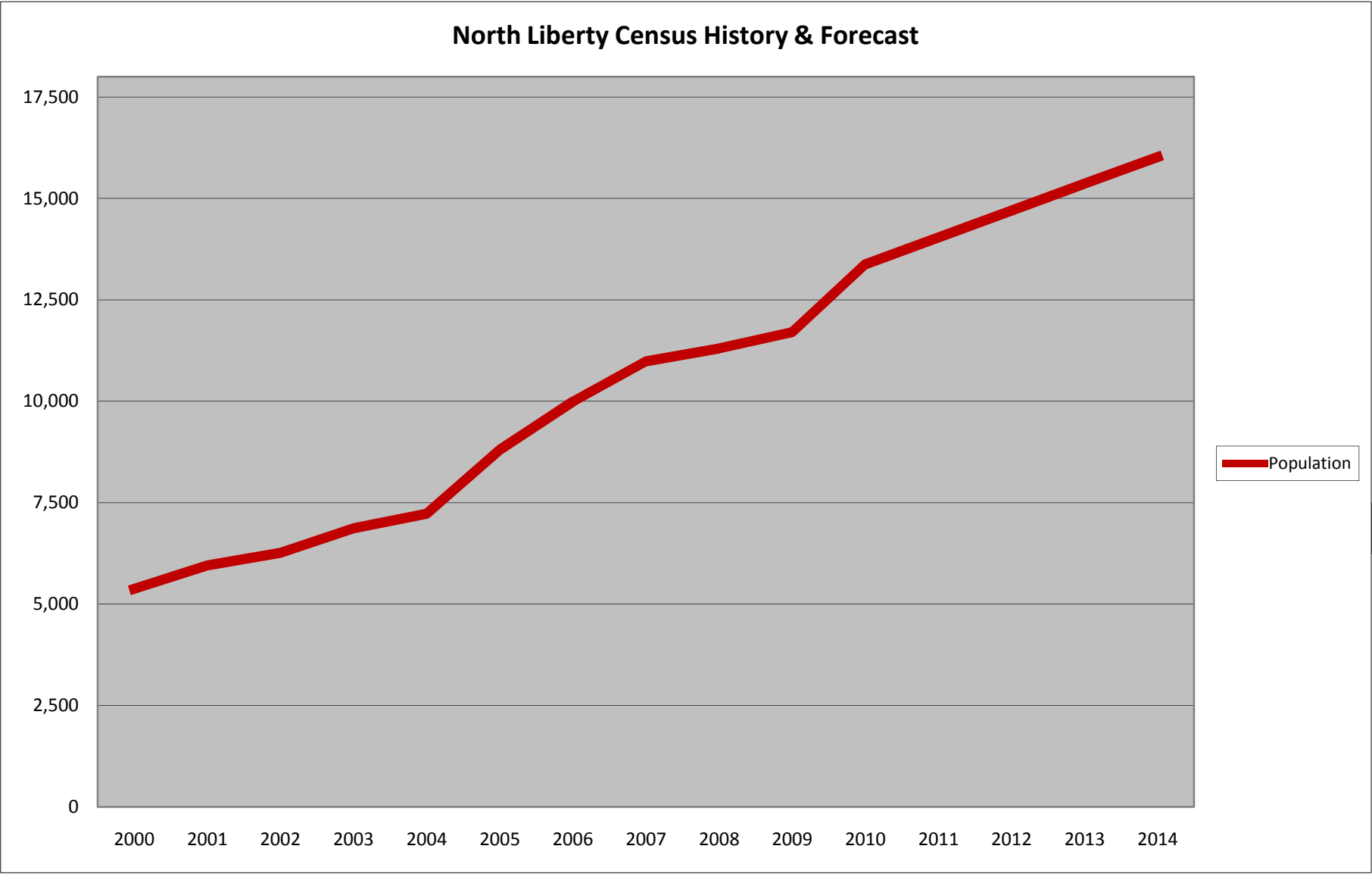
**Iowa City School District**



## Municipal Tax Rate Comparisons, Johnson County

City	FY 12 Tax Rate
Shueyville	\$7.10
Hills	\$8.10
Swisher	\$8.10
Lone Tree	\$9.41
Solon	\$10.71
North Liberty	\$11.03
Oxford	\$11.03
University Heights	\$11.06
Tiffin	\$11.98
West Branch	\$12.04
Coralville	\$13.52
Iowa City	\$17.84

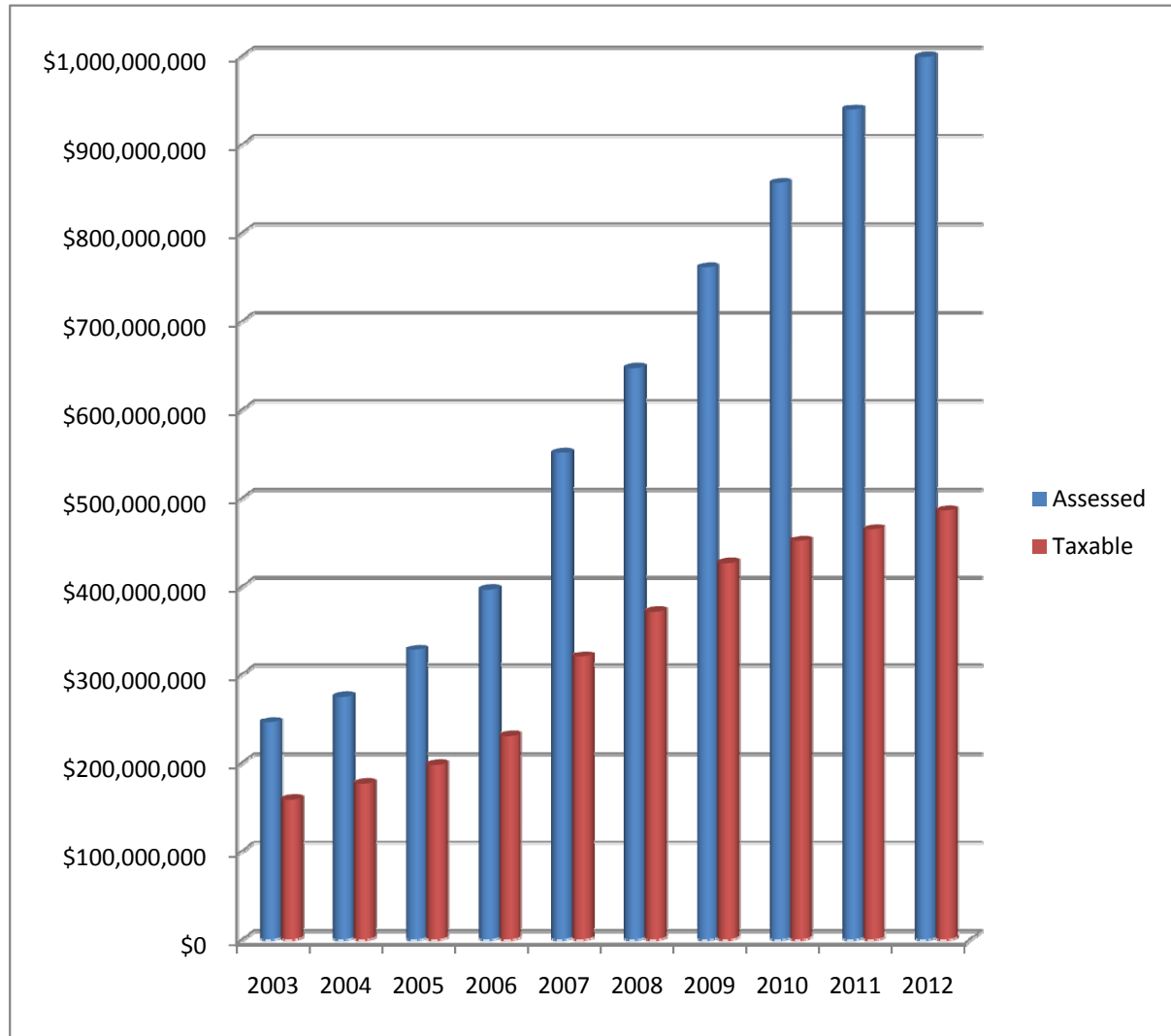




Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Population	5,376	5,954	6,266	6,866	7,224	8,806	9,992	10,982	11,300	11,700	13,374	14,036	14,698	15,360	16,022

## Land Valuation History

Year	Assessed	Taxable
2003	\$245,676,942	\$158,015,506
2004	\$274,334,530	\$176,420,181
2005	\$327,960,510	\$197,709,114
2006	\$396,341,923	\$230,183,960
2007	\$550,981,802	\$319,975,636
2008	\$647,194,759	\$371,762,705
2009	\$760,841,627	\$426,594,648
2010	\$856,270,647	\$451,758,007
2011	\$939,252,573	\$464,462,044
2012	\$999,052,073	\$485,783,902



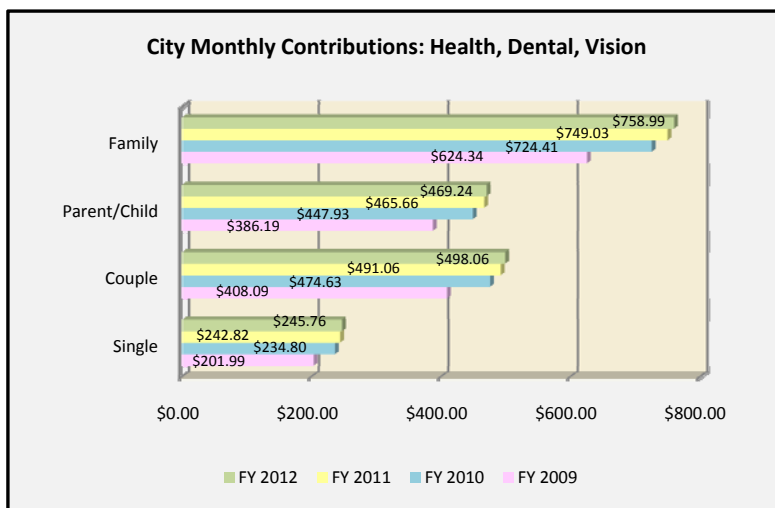
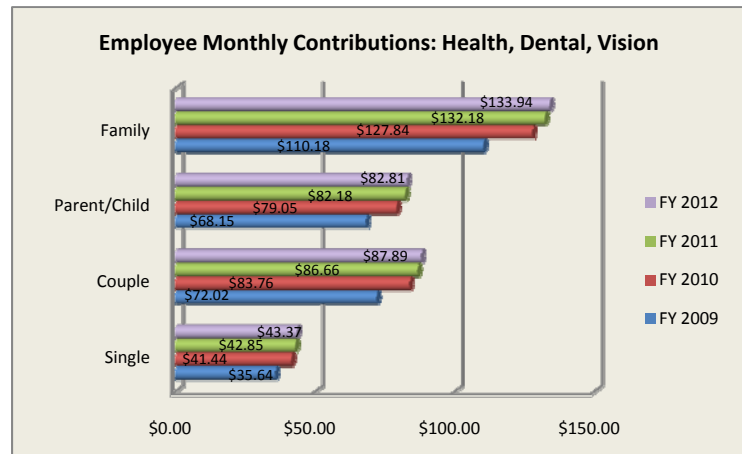


# City of North Liberty

## Budget Summary – Fiscal Year 2012

### Wages and Benefits

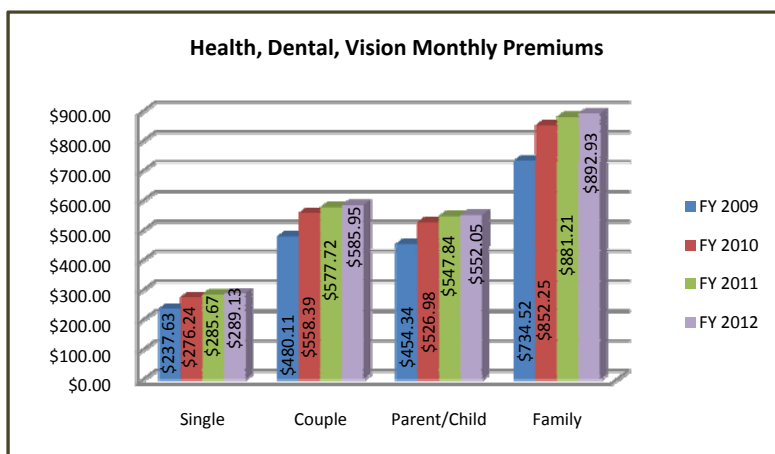
The FY 12 budget includes a 2% cost of living increase for all full time employees, as well as a 2.45% step increase for those who qualify. Police officers who are represented by a union will be placed on a different pay schedule in FY 12. The average wage increase this year within the police department, excluding management and administrative staff, is 13%. (Note: While 13% is a high number, it is fairly consistent with what the City was offering during negotiations because nearly half of the officers were at a point on the City's pay schedule where they would have advanced to the next pay grade).



Health insurance premiums continue to be favorable for the City, increasing by only 4.2% for FY 12. The trend increase for our group size this year was 9.5%. Vision insurance premiums dropped by 29% for FY 12, while dental rates remained the same. Full time employees who receive health benefits pay for 15% of the premiums.

### Staffing

The budget includes adding one full time police officer, bringing the total to 15 full time and 2 part time members of the Department (includes management positions). The contract with the Sheriff's Office will expire in September of 2011. Funding is not budgeted to extend the contract past September as with the number of officers on staff, contractual help will no longer be necessary.



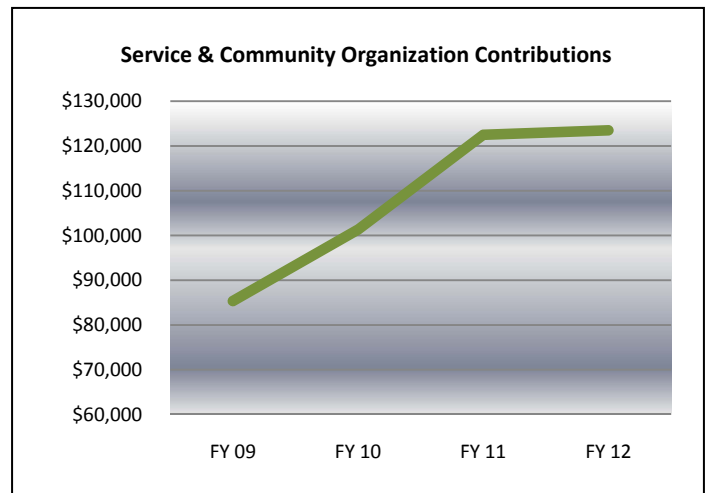
A full time Human Resources/Legal Assistant is budgeted for as well as hiring the current City Attorney as a member of the staff (3/4 time), rather than a contractual employee. This change in structure is a cost saving measure. The Street Department is also adding one full time employee, a Laborer 1, at the start of the fiscal year.

This budget allocates \$5.3 million in salaries and benefits for full and part time staff. This number represents 29% of our total operating budget (excluding capital projects, transfers and debt service payments). Of the \$5.8 million in salaries and benefits, \$4.2 million is paid by the general fund, which is equivalent to 57% of the total general fund budget.

### Service and Community Organizations

This budget allows for contributions to the following service and community organizations:

Organization/Agency	FY 12
Family Resource Center	\$50,000
NL Food and Clothing Pantry	\$12,000
Johnson Co. Housing Trust Fund	\$8,000
Big Brothers Big Sisters	\$1,000
Youth Employment Program	\$0.00
Blues & Barbeque	\$5,000
NL Development	\$500
IC Area Development	\$15,000
Priority One	\$7,000
Convention & Visitors Bureau	\$10,000
UNESCO	\$10,000
Entrepreneurial Development Center	\$5,000
<b>Total</b>	<b>\$123,500</b>



### Equipment Purchases

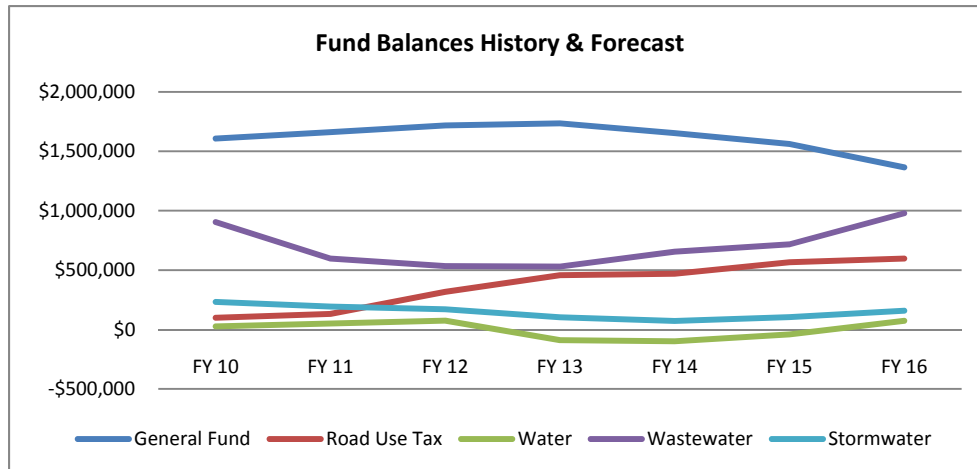
The following equipment will be purchased in fiscal year 2012:

### Fund Balances

As discussed throughout the budget process, a 25% reserve within the major funds is a reasonable number to maintain and allows for available cash in emergency situations or when revenues are not received regularly. Below is a summary of the City's projected fund balances.

The General Fund continues to improve and will most likely be at or above the 25% reserve mark by the end of fiscal year 2011. By year ending June 30, 2012, it is projected that the fund will have grown by over \$1.3 million in a four-year period.

Equipment Description	Department	Cost
Office Scanner/Printer	Administration	\$15,000
City Telephone System	Administration	\$40,000
SCBA Replacement	Fire	\$52,000
Ball Diamond Tractor	Parks	\$16,000
Compost Top Dresser	Parks	\$18,000
Lawn/Snow Equipment	Parks	\$17,750
Police Vehicles (squad car and 4x4 unit)	Police	\$50,000
Exercise Equipment Replacement	Recreation	\$10,000
Backboard Replacement	Recreation	\$10,000
Dump Trucks (1 tandem, 2 single axles)	Streets	\$380,000
GPS Unit	Streets	\$15,000
Pickup Truck (with crane lift)	Streets	\$35,000
Mechanical Equipment/Stand-By Parts	Wastewater	\$135,000
Pickup Truck (with crane lift)	Wastewater	\$40,000
Hydraulic Shoring System	Water	\$9,500
Dump Truck (used single axle)	Water	\$25,000
<b>Total</b>		<b>\$868,250</b>



With the new census data, the Road Use Tax Fund is looking very strong. Even with the projected additional expenses for equipment and manpower, the fund balance should increase each year throughout the model. It is

imperative to build this reserve fund in the early years of the decade so that ample funds remain later in the decade, prior to a new census count.

The utility funds continue to bear more expenses as environmental regulations increase. The Storm Water and Wastewater funds remain strong. The Water fund is an area of concern as the reserve is low. Staff is currently working with the City's financial consultant and will most likely be recommending a rate increase in FY 12.

Year Ending 06/30/12 Projected Balance		
	\$	%
General Fund	\$1,717,340	23%
Road Use Tax	\$316,995	33%
Water	\$75,037	3%
Wastewater	\$533,650	21%
Stormwater	\$169,612	92%

Project Description	Department	Cost
Comprehensive Plan Update	Administration	\$20,000
Council Chambers Relocation	Administration	\$50,000
Design Library Addition	Library	\$275,000
Dubuque Street Trail	Parks	\$800,000
Penn Meadows Rain Gardens Parking Lot	Parks	\$315,000
Liberty Centre Trail	Parks	\$14,000
West Side Park Development	Parks	\$50,000
Quail Ridge Update	Parks	\$45,000
Pool Maintenance	Recreation	\$75,000
Gerdin CC Kitchen	Recreation	\$5,000
Community Center Flooring Project	Recreation	\$30,000
Ultraviolet Units for Pool	Recreation	\$5,000
Community Center Generator	Recreation	\$300,000
Penn Street Turn Lanes	Street	\$1,500,000
Jones Boulevard, Phase 1	Street	\$2,778,744
Golfview Drive Connection	Streets	\$1,300,000
North Dubuque Street Overlay	Streets	\$225,000
Streets and Maintenance Facility	Streets	\$525,000
Sanitary Sewer Upgrade	Wastewater	\$275,000
Manhole Rehab	Wastewater	\$45,000
Control/Pretreatment Buildings Roof Replacement	Wastewater	\$35,000
Zenon Membrane Train Modules	Wastewater	\$80,000
East Trunk Sewer	Wastewater	\$3,500,000
Repaint Water Tower 2	Water	\$20,000
Meter Change Out Program	Water	\$20,000
<b>Total</b>		<b>\$12,287,744</b>

## Capital Projects

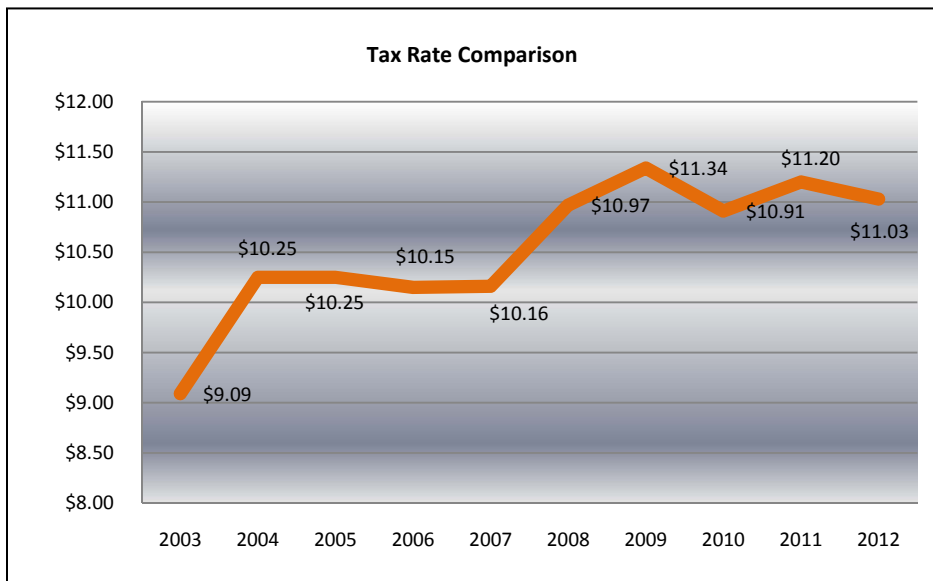
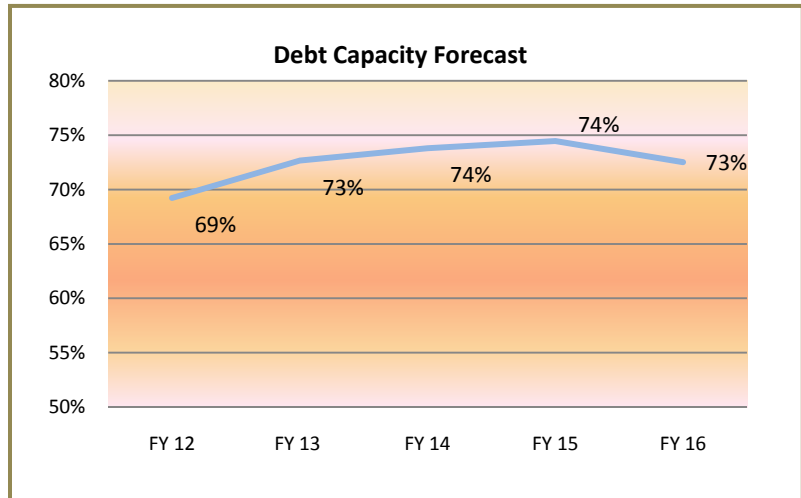
The CIP for FY 2012 outlines \$12.2 million in non-equipment related capital projects. As budgeted, \$7 million would be funded with GO and/or TIF bonds, \$3.8 million with revenue bonds and the remaining \$1.4 million will be paid for with cash on hand, development impact fees and state grants.

For a complete list of capital projects, refer to the "Capital Improvement Plan".



## Debt

With the capital projects proposed in the FY 12 budget, the City will have a general obligation (GO) debt load of \$34.6 million or 69% of the total bonding capacity. In addition, revenue debt is at \$17.9. In total, in FY 12 the debt for the City will be \$52.4 million. Principal repayment in FY 12 is estimated at \$5 million. For additional information, please refer to the “Existing Debt Schedule” spreadsheet.



## Tax Rate

The tax rate for fiscal year 2012 is \$11.03/\$1,000 of valuation, a \$0.17 reduction from the FY 11 rate. The City has been able to be aggressive in capital improvement planning and service offerings while reducing the tax levy, something that cities with less growth would not be able to accomplish.

## Conclusion

While population and tax base growth have slowed somewhat, the City of North Liberty continues to be in a strong financial position. Current total cash on hand is near \$10 million and Moody's Investor Services has rated North Liberty at Aa3. Being able to reduce the City's tax rate without cutting services and staying aggressive with a CIP is a great feat. Utility funds should be monitored closely and recommended rate increases should be considered in the upcoming year. Also, with the property tax relief debate at the state house, the City should be very cognizant of any potential changes and how they might affect the tax base and financial stability of the organization.