



City of North Liberty

Approved Budget – Fiscal Year 2014

Budget Summary

Year Ending June 30, 2014





City of North Liberty

Approved Budget – Fiscal Year 2014

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NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014

City of North Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers, 3 Quail Creek Cir

on 02/26/13 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.03264

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/626-5700
phone number

Tracey Mulcahey
City Clerk/Finance Officer's NAME

		Budget FY 2014	Re-estimated FY 2013	Actual FY 2012
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	6,156,127	6,096,678	5,502,489
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	6,156,127	6,096,678	5,502,489
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	3,691,461	3,317,494	3,301,297
Other City Taxes	6	108,105	90,979	291,492
Licenses & Permits	7	703,450	583,350	560,046
Use of Money and Property	8	151,970	123,300	171,127
Intergovernmental	9	3,249,936	2,225,194	2,261,938
Charges for Fees & Service	10	6,985,282	6,613,797	6,373,939
Special Assessments	11	0	0	5,051
Miscellaneous	12	245,000	358,000	762,286
Other Financing Sources	13	18,035,530	12,252,626	16,222,245
Total Revenues and Other Sources	14	39,326,861	31,661,418	35,451,910
Expenditures & Other Financing Uses				
Public Safety	15	2,945,183	2,199,983	2,126,125
Public Works	16	1,538,837	1,131,095	6,106,683
Health and Social Services	17	91,000	91,000	86,000
Culture and Recreation	18	3,532,762	3,074,480	3,026,084
Community and Economic Development	19	1,457,871	1,251,878	1,036,800
General Government	20	1,405,983	1,147,484	1,209,560
Debt Service	21	4,079,774	3,753,961	3,844,731
Capital Projects	22	12,097,000	9,107,750	2,489,975
Total Government Activities Expenditures	23	27,148,410	21,757,631	19,925,958
Business Type / Enterprises	24	5,472,265	5,782,285	4,311,103
Total ALL Expenditures	25	32,620,675	27,539,916	24,237,061
Transfers Out	26	8,157,530	7,001,126	7,821,380
Total ALL Expenditures/Transfers Out	27	40,778,205	34,541,042	32,058,441
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	-1,451,344	-2,879,624	3,393,469
Beginning Fund Balance July 1	29	7,580,396	10,460,020	7,066,551
Ending Fund Balance June 30	30	6,129,052	7,580,396	10,460,020

FY 14 Revenue & Expense Summary

Revenues

Property Taxes	\$6,156,127
TIF Revenues	\$3,691,461
Other City Taxes	\$108,105
Licenses & Permits	\$703,450
Use of Money	\$151,970
Intergovernmental	\$3,249,936
Fees & Services	\$6,985,282
Miscellaneous	\$245,000
Financing Sources	<u>\$18,035,530</u>
	\$39,326,861

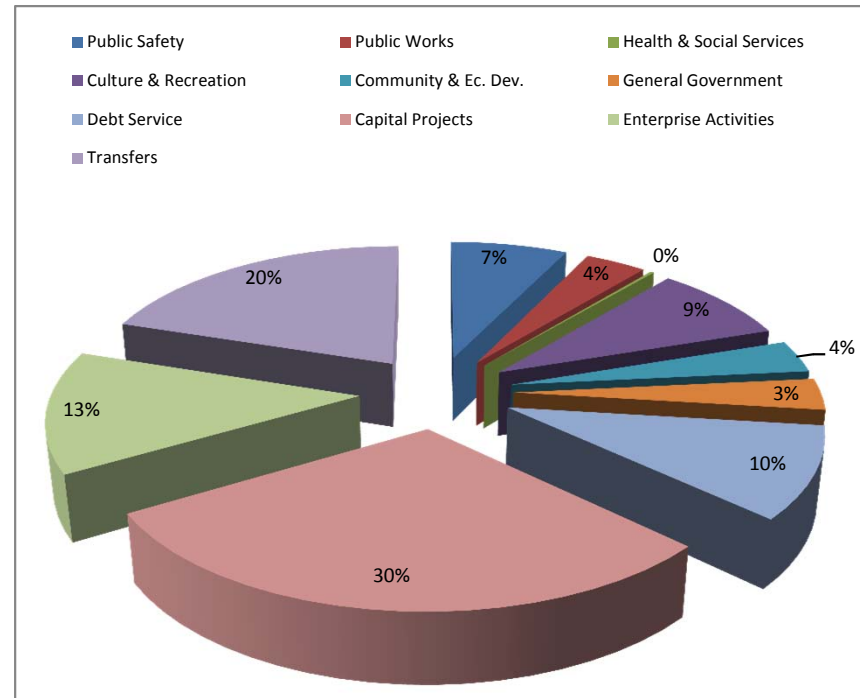
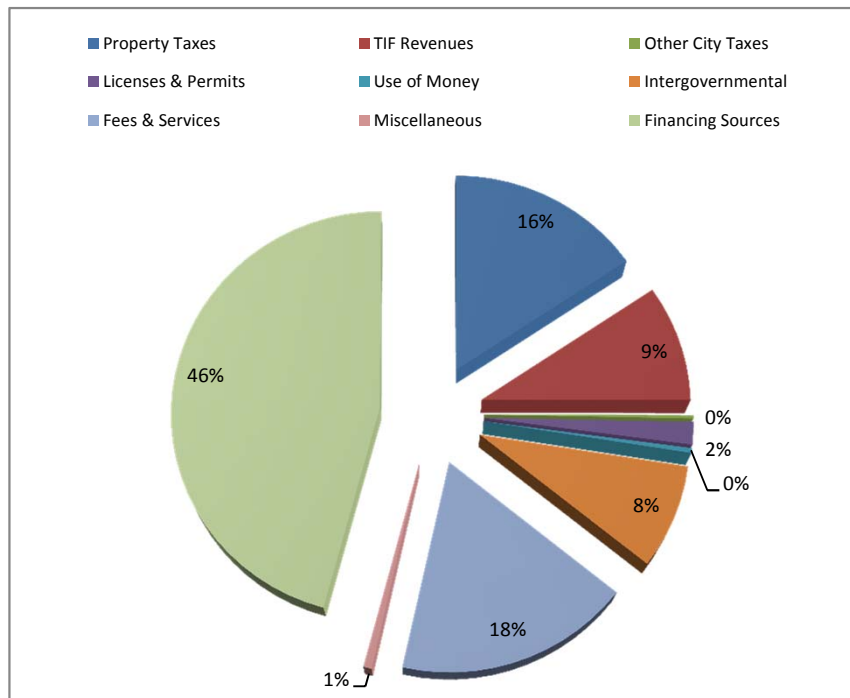
FY 14 Surplus/(Deficit)

(\$1,451,344)

NOTE: The projected deficit for FY 14 is a result of money being borrowed in the previous fiscal year for capital projects being completed in the current year. This is a normal operating procedure.

Expenses

Public Safety	\$2,945,183
Public Works	\$1,538,837
Health & Social Services	\$91,000
Culture & Recreation	\$3,532,762
Community & Ec. Dev.	\$1,457,871
General Government	\$1,405,983
Debt Service	\$4,079,774
Capital Projects	\$12,097,000
Enterprise Activities	\$5,472,265
Transfers	<u>\$8,157,530</u>
	\$40,778,205



City of North Liberty Financial Planning Model



For Year Ending June 30, 2014

(Updated March 2013)



Public Safety

Department	FY 12 Actual	FY 13 Budget	FY 14 Budget	FY 15 Estimated	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated
Police							
Budget Inflation Rate		5.39%	10.75%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$1,127,612	\$1,307,899	\$1,436,710	\$1,508,546	\$1,583,973	\$1,663,171	\$1,746,330
Services & Commodities	\$208,848	\$152,600	\$166,690	\$175,025	\$183,776	\$192,965	\$202,613
Capital Outlay	\$15,009	\$0	\$8,800	\$9,240	\$9,702	\$10,187	\$10,696
Transfers	\$58,000	\$25,000	\$33,000	\$66,000	\$33,000	\$33,000	\$66,000
Total	\$1,409,469	\$1,485,499	\$1,645,200	\$1,758,810	\$1,810,451	\$1,899,323	\$2,025,639
Emergency Management							
Budget Inflation Rate		19.72%	14.55%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$9,788	\$10,180	\$10,587	\$11,010	\$11,451
Services & Commodities	\$9,689	\$11,600	\$3,500	\$3,640	\$3,786	\$3,937	\$4,095
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$9,689	\$11,600	\$13,288	\$13,820	\$14,372	\$14,947	\$15,545
Fire							
Budget Inflation Rate		9.25%	2.12%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$137,017	\$137,726	\$159,291	\$167,256	\$175,618	\$184,399	\$193,619
Services & Commodities	\$121,330	\$135,600	\$163,300	\$171,465	\$180,038	\$189,040	\$198,492
Capital Outlay	\$43,763	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$120,267	\$188,102	\$148,635	\$156,067	\$163,870	\$172,064	\$180,667
Total	\$422,377	\$461,428	\$471,226	\$494,787	\$519,527	\$545,503	\$572,778
Building Inspections							
Budget Inflation Rate		10.56%	3.70%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$326,246	\$350,275	\$365,192	\$383,452	\$402,624	\$422,755	\$443,893
Services & Commodities	\$38,629	\$53,133	\$53,133	\$55,790	\$58,579	\$61,508	\$64,583
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$15,000	\$15,000	\$0	\$0
Total	\$364,875	\$403,408	\$418,325	\$454,241	\$476,203	\$484,263	\$508,477
Animal Control							
Budget Inflation Rate		70.95%	-25.80%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$3,054	\$0	\$3,200	\$3,328	\$3,461	\$3,600	\$3,744
Services & Commodities	\$11,570	\$25,000	\$15,350	\$15,964	\$16,603	\$17,267	\$17,957
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$14,624	\$25,000	\$18,550	\$19,292	\$20,064	\$20,866	\$21,701
Traffic Safety							
Budget Inflation Rate		-19.72%	0.37%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$22,903	\$20,950	\$21,029	\$21,870	\$22,745	\$23,655	\$24,601
Services & Commodities	\$3,441	\$200	\$200	\$208	\$216	\$225	\$234
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$26,344	\$21,150	\$21,229	\$22,078	\$22,961	\$23,880	\$24,835
Total Public Safety	\$2,247,378	\$2,408,085	\$2,587,818	\$2,763,028	\$2,863,578	\$2,988,783	\$3,168,975

Ryan Heiar:
Includes adding 1 officer in January 2014.

Ryan Heiar:
Purchase and outfit a new car.

Ryan Heiar:
Includes expenses for recruitment grant program, which are reimbursed.

Ryan Heiar:
Contractual fees are less than anticipated.

A Breakdown of Public Safety

% of General Fund Budget	29.36%	30.21%	30.18%	30.03%	30.00%	30.53%	30.79%
Cost/Capita	\$168.04	\$171.56	\$176.07	\$179.88	\$178.73	\$179.14	\$182.69
Total Personnel Costs	\$1,616,832	\$1,816,850	\$1,995,210	\$2,094,630	\$2,199,008	\$2,308,591	\$2,423,637
% of Public Safety Expenditures	71.94%	75.45%	77.10%	75.81%	76.79%	77.24%	76.48%

Public Works

Department	FY 12 Actual	FY 13 Budget	FY 14 Budget	FY 15 Estimated	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated
Solid Waste Collection							
Budget Inflation Rate		-31.74%	30.46%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$415,242	\$315,200	\$411,200	\$427,648	\$444,754	\$462,544	\$481,046
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$415,242	\$315,200	\$411,200	\$427,648	\$444,754	\$462,544	\$481,046
Transit							
Budget Inflation Rate		38.23%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$77,211	\$125,000	\$125,000	\$130,000	\$135,200	\$140,608	\$146,232
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$77,211	\$125,000	\$125,000	\$130,000	\$135,200	\$140,608	\$146,232
Streets							
Budget Inflation Rate		0.00%	-	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$107	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$6,220	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$6,327	\$0	\$0	\$0	\$0	\$0	\$0
Total Public Works	\$498,780	\$440,200	\$536,200	\$557,648	\$579,954	\$603,152	\$627,278

Ryan Heiar:
This expense has a corresponding revenue.

Ryan Heiar:
No additional funds allocated for transit.

A Breakdown of Public Works

% of General Fund Budget	6.52%	5.52%	6.25%	6.06%	6.08%	6.16%	6.09%
Cost/Capita	\$37.29	\$31.36	\$36.48	\$36.31	\$36.20	\$36.15	\$36.16
Total Personnel Costs	\$107	\$0	\$0	\$0	\$0	\$0	\$0
% of Public Works Expenditures	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Health & Social Services

Department	FY 12 Actual	FY 13 Budget	FY 14 Budget	FY 15 Estimated	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated
Social Services							
Budget Inflation Rate		5.81%	0.00%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$86,000	\$91,000	\$91,000	\$93,730	\$96,542	\$99,438	\$102,421
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$86,000	\$91,000	\$91,000	\$93,730	\$96,542	\$99,438	\$102,421
Total Health & Social Services	\$86,000	\$91,000	\$91,000	\$93,730	\$96,542	\$99,438	\$102,421

A Breakdown of Social Services

% of General Fund Budget	1.12%	1.14%	1.06%	1.02%	1.01%	1.02%	1.00%
Cost/Capita	\$6.43	\$6.48	\$6.19	\$6.10	\$6.03	\$5.96	\$5.90
Total Personnel Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
% of Social Services Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Social Service Contributions

Family Resource Center	\$50,000	\$50,000
NL Food and Clothing Pantry	\$12,000	\$12,000
Johnson Co. Housing Trust Fund	\$8,000	\$8,000
Big Brothers Big Sisters	\$1,000	\$1,000
Other Community Programs	\$20,000	\$20,000
	\$91,000	\$91,000

Ryan Heiar:
Requested an additional \$23k this year, which is not included in the approved budget.

Culture & Recreation

Department	FY 12 Actual	FY 13 Budget	FY 14 Budget	FY 15 Estimated	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated	
Library								
Budget Inflation Rate		7.80%	8.26%	5.00%	5.00%	5.00%	5.00%	Ryan Heiar: Add one part time page.
Personnel Services	\$483,110	\$519,814	\$548,500	\$575,925	\$604,721	\$634,957	\$666,705	Ryan Heiar: Line item increases include books, program materials, supplies and videos due to library expansion. Also, book costs have increased.
Services & Commodities	\$107,024	\$116,375	\$138,225	\$145,136	\$152,393	\$160,013	\$168,013	
Capital Outlay	\$0	\$0	\$2,000	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total	\$590,134	\$636,189	\$688,725	\$721,061	\$757,114	\$794,970	\$834,719	
Parks/Building & Grounds								
Budget Inflation Rate		7.83%	8.53%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$355,482	\$383,984	\$418,441	\$439,363	\$461,331	\$484,398	\$508,618	
Services & Commodities	\$122,426	\$126,650	\$140,050	\$147,053	\$154,405	\$162,125	\$170,232	
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$39,931	\$47,750	\$47,500	\$54,000	\$20,000	\$40,000	\$52,500	Ryan Heiar: Replace 3 lawn mowers, add a heavy duty truck (purchase from Streets) and repaint tennis courts. Equipment costs shared with storm water.
Total	\$517,839	\$558,384	\$605,991	\$640,416	\$635,736	\$686,523	\$731,349	
Recreation								
Budget Inflation Rate		11.62%	0.19%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$773,495	\$785,959	\$847,898	\$890,293	\$934,808	\$981,548	\$1,030,625	
Services & Commodities	\$307,263	\$307,400	\$320,770	\$336,809	\$353,649	\$371,331	\$389,898	
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$113,000	\$40,000	\$40,000	\$20,000	\$30,000	\$0	Ryan Heiar: Funds designated each year for exercise equipment replacement. Replace before/after school van.
Total	\$1,080,758	\$1,206,359	\$1,208,668	\$1,267,101	\$1,308,456	\$1,382,879	\$1,420,523	
Community Center								
Budget Inflation Rate		39.69%	5.39%	5.00%	3.00%	5.00%	5.00%	
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Services & Commodities	\$90,577	\$126,525	\$133,351	\$140,019	\$144,219	\$151,430	\$159,002	
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total	\$90,577	\$126,525	\$133,351	\$140,019	\$144,219	\$151,430	\$159,002	
Cemetery								
Budget Inflation Rate		6.11%	0.00%	5.00%	5.00%	6.00%	6.00%	
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Services & Commodities	\$8,482	\$9,000	\$9,000	\$9,450	\$9,923	\$10,518	\$11,149	
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total	\$8,482	\$9,000	\$9,000	\$9,450	\$9,923	\$10,518	\$11,149	
Aquatic Center								
Budget Inflation Rate		9.69%	7.74%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$384,768	\$441,273	\$488,752	\$513,190	\$538,849	\$565,792	\$594,081	
Services & Commodities	\$192,321	\$245,500	\$257,775	\$270,664	\$284,197	\$298,407	\$313,327	
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$80,000	\$34,000	\$30,000	\$186,000	\$210,000	\$0	\$0	Ryan Heiar: Replace aging indoor pool heater.
Total	\$657,089	\$720,773	\$776,527	\$969,853	\$1,033,046	\$864,198	\$907,408	
Total Culture & Recreation	\$2,944,879	\$3,257,230	\$3,422,262	\$3,747,900	\$3,888,495	\$3,890,519	\$4,064,150	

A Breakdown of Culture & Recreation

% of General Fund Budget	38.47%	40.86%	39.91%	40.73%	40.74%	39.74%	39.49%
Cost/Capita	\$220.19	\$232.06	\$232.84	\$244.00	\$242.70	\$233.19	\$234.30
Total Personnel Costs	\$1,996,855	\$2,131,030	\$2,303,591	\$2,418,771	\$2,539,709	\$2,666,695	\$2,800,029
% of Culture & Recreation Expenditures	67.81%	65.42%	67.31%	64.54%	65.31%	68.54%	68.90%

Community & Economic Development

Department	FY 12 Actual	FY 13 Budget	FY 14 Budget	FY 15 Estimated	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated
Community Beautification							
Budget Inflation Rate		-	-	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$121,275	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$121,275	\$0	\$0	\$0	\$0	\$0	\$0
Economic Development							
Budget Inflation Rate		81.82%	0.00%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$38,500	\$70,000	\$70,000	\$72,100	\$74,263	\$76,491	\$78,786
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$38,500	\$70,000	\$70,000	\$72,100	\$74,263	\$76,491	\$78,786
Planning & Zoning							
Budget Inflation Rate		10.61%	-0.78%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$97,404	\$102,451	\$106,730	\$112,067	\$117,670	\$123,553	\$129,731
Services & Commodities	\$193,384	\$219,200	\$212,400	\$223,020	\$234,171	\$245,880	\$258,174
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$290,788	\$321,651	\$319,130	\$335,087	\$351,841	\$369,433	\$387,905
Telecommunications							
Budget Inflation Rate		6.47%	2.76%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$202,604	\$212,227	\$213,253	\$223,916	\$235,111	\$246,867	\$259,210
Services & Commodities	\$14,268	\$19,000	\$19,500	\$20,475	\$21,499	\$22,574	\$23,702
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$5,000	\$5,000	\$10,000	\$10,000	\$10,000	\$5,000	\$10,000
Total	\$221,872	\$236,227	\$242,753	\$254,391	\$266,610	\$274,441	\$292,913
Total Community & Ec. Dev.	\$672,435	\$627,878	\$631,883	\$661,577	\$692,714	\$720,364	\$759,603

Ryan Heiar:
Purchase components for a mobile editing station for offsite programming.

Breakdown of Community & Economic Development

% of General Fund Budget	8.78%	7.88%	7.37%	7.19%	7.26%	7.36%	7.38%
Cost/Capita	\$50.28	\$44.73	\$42.99	\$43.07	\$43.24	\$43.18	\$43.79
Total Personnel Costs	\$300,008	\$314,678	\$319,983	\$335,982	\$352,781	\$370,420	\$388,941
% of Community/ED Expenditures	44.62%	50.12%	50.64%	50.79%	50.93%	51.42%	51.20%

General Government

Department	FY 12 Actual	FY 13 Budget	FY 14 Budget	FY 15 Estimated	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated
Mayor & Council							
Budget Inflation Rate		-64.60%	-3.10%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$21,432	\$25,285	\$24,500	\$25,725	\$27,011	\$28,362	\$29,780
Services & Commodities	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$10,000	\$0	\$0	\$0
Total	\$71,432	\$25,285	\$24,500	\$35,725	\$27,011	\$28,362	\$29,780
Administrative							
Budget Inflation Rate		-2.09%	13.74%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$547,877	\$591,608	\$643,204	\$675,364	\$709,132	\$744,589	\$781,818
Services & Commodities	\$382,134	\$319,000	\$366,000	\$384,300	\$403,515	\$423,691	\$444,875
Capital Outlay	\$0	\$0	\$26,500	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$20,000	\$0	\$0	\$0
Total	\$930,011	\$910,608	\$1,035,704	\$1,079,664	\$1,112,647	\$1,168,280	\$1,226,694
Elections							
Budget Inflation Rate		-	-	-	-	-	-
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$3,098	\$0	\$5,000	\$0	\$8,500	\$0	\$8,500
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$3,098	\$0	\$5,000	\$0	\$8,500	\$0	\$8,500
Legal & Tort Liability							
Budget Inflation Rate		22.86%	7.83%	10.00%	5.00%	5.00%	5.00%
Personnel Services	\$122,223	\$178,391	\$194,479	\$213,927	\$224,623	\$235,854	\$247,647
Services & Commodities	\$30,467	\$9,200	\$7,800	\$8,580	\$9,009	\$9,459	\$9,932
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$152,690	\$187,591	\$202,279	\$222,507	\$233,632	\$245,314	\$257,580
Personnel							
Budget Inflation Rate		-49.90%	60.42%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$47,437	\$22,000	\$36,500	\$38,325	\$40,241	\$42,253	\$44,366
Services & Commodities	\$464	\$2,000	\$2,000	\$2,100	\$2,205	\$2,315	\$2,431
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$47,901	\$24,000	\$38,500	\$40,425	\$42,446	\$44,569	\$46,797
Total General Government	\$1,205,132	\$1,147,484	\$1,305,983	\$1,378,321	\$1,424,237	\$1,486,524	\$1,569,350

Ryan Heiar:
Funds added for Hometown Rewards Program, which are reimbursed by Alliant.

Ryan Heiar:
Anticipating additional costs for insurance, credit card processing, postage and software tech support.

Ryan Heiar:
Develop concept plan for future site of City Hall/PD and for FD expansion and install automatic door opener at city hall.

Breakdown of General Government

% of General Fund Budget	15.74%	14.39%	15.23%	14.98%	14.92%	15.19%	15.25%
Cost/Capita	\$90.11	\$81.75	\$88.85	\$89.73	\$88.89	\$89.10	\$90.47
Total Personnel Costs	\$738,969	\$817,284	\$898,683	\$953,341	\$1,001,008	\$1,051,059	\$1,103,611
% of General Gov't Expenditures	61.32%	71.22%	68.81%	69.17%	70.28%	70.71%	70.32%

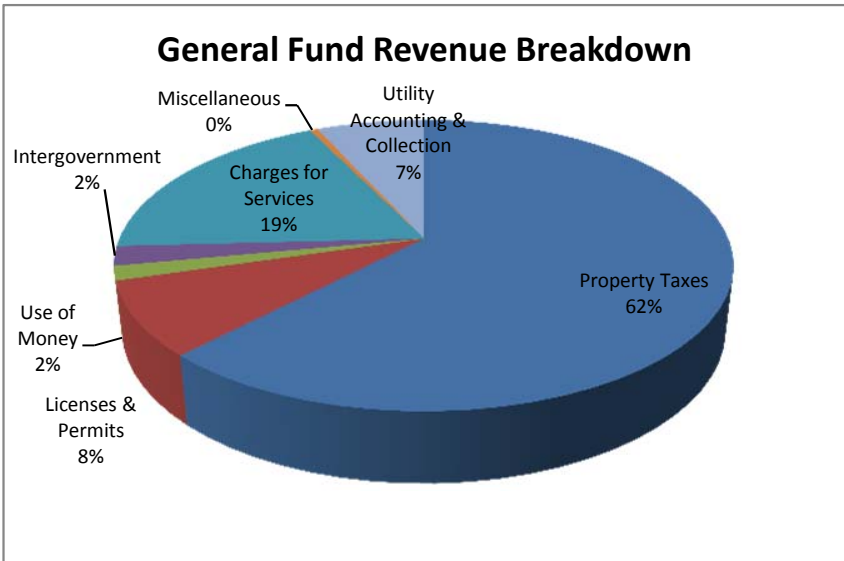
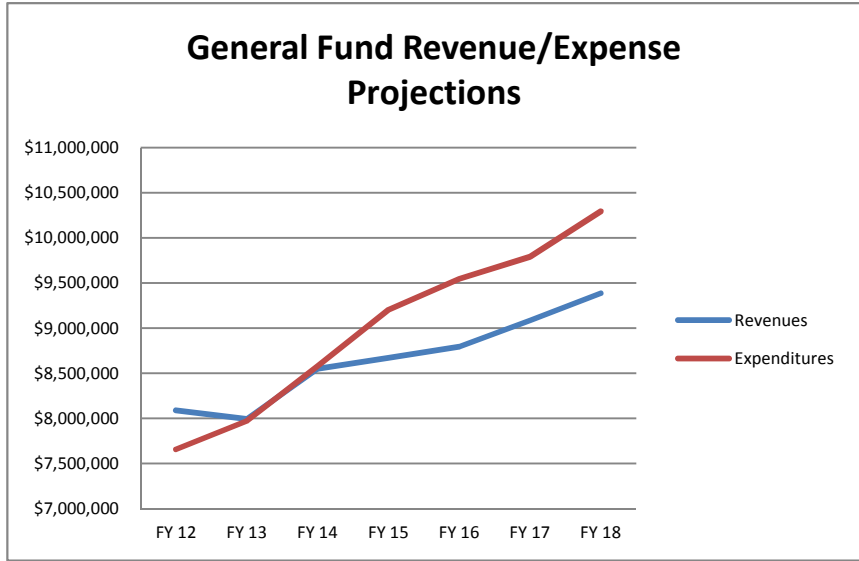
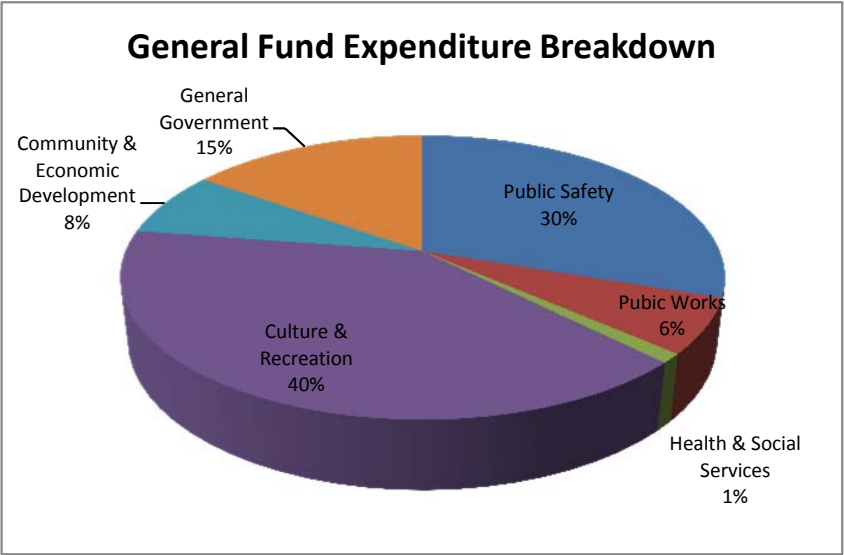
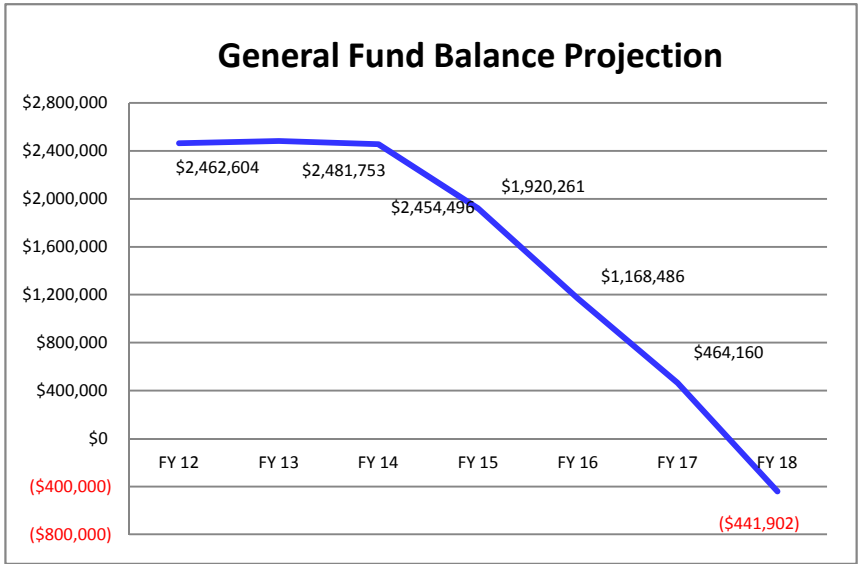
General Fund Revenues

	FY 12 Actual	FY 13 Budget	FY 14 Budget	FY 15 Estimated	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated
Taxable Value							
Inflationary Rate		11.10%	0.79%	1.00%	1.00%	4.00%	4.00%
Regular	\$483,641,234	\$537,823,556	\$542,064,109	\$547,484,750	\$552,959,598	\$575,077,981	\$598,081,101
Agriculture	\$1,612,130	\$1,307,497	\$1,304,346	\$1,317,389	\$1,330,563	\$1,383,786	\$1,439,137
Tax Rates							
General	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Insurance	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Transit	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Emergency	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Other	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Total General Fund	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Trust & Agency	\$1.83985	\$1.51140	\$1.61518	\$1.61518	\$1.61518	\$1.61518	\$1.61518
Agriculture	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375
Tax Rate Revenues							
General	\$3,923,038	\$4,356,371	\$4,390,719	\$4,434,626	\$4,478,973	\$4,658,132	\$4,844,457
Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Emergency	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$7,211	\$0	\$0	\$0	\$0	\$0	\$0
Trust & Agency	\$760,062	\$816,110	\$878,912	\$884,286	\$893,129	\$928,854	\$966,009
Agriculture	\$4,775	\$3,927	\$3,918	\$3,957	\$3,997	\$4,157	\$4,323
Utility Excise Tax	\$16,938	\$20,456	\$16,962	\$17,132	\$17,303	\$17,995	\$18,715
Mobile Home Taxes	\$17,722	\$17,500	\$25,000	\$25,250	\$25,503	\$26,523	\$27,584
Total	\$4,729,746	\$5,214,364	\$5,315,511	\$5,365,252	\$5,418,904	\$5,635,660	\$5,861,087
Inflationary Rate		-21.02%	20.59%	1.00%	1.00%	1.00%	1.00%
Licenses & Permits	\$738,640	\$583,350	\$703,450	\$710,485	\$717,589	\$724,765	\$732,013
Inflationary Rate		-26.03%	19.91%	1.00%	1.00%	1.00%	1.00%
Use of Money	\$152,762	\$113,000	\$135,500	\$136,855	\$138,224	\$139,606	\$141,002
Inflationary Rate		-48.42%	17.31%	1.00%	1.00%	1.00%	1.00%
Intergovernmental	\$305,185	\$157,408	\$184,650	\$186,497	\$188,361	\$190,245	\$192,148
Inflationary Rate		-16.08%	19.86%	3.00%	3.00%	3.00%	3.00%
Charges for Services	\$1,583,564	\$1,328,950	\$1,592,830	\$1,640,615	\$1,689,833	\$1,740,528	\$1,792,744
Inflationary Rate		-53.18%	0.00%	2.00%	2.00%	2.00%	2.00%
Miscellaneous	\$85,427	\$40,000	\$40,000	\$40,800	\$41,616	\$42,448	\$43,297
Inflationary Rate		12.32%	3.97%	2.00%	2.00%	2.00%	2.00%
Utility Accounting & Collection	\$493,189	\$553,954	\$575,948	\$587,467	\$599,216	\$611,201	\$623,425
Total	\$8,088,513	\$7,991,026	\$8,547,889	\$8,667,969	\$8,793,744	\$9,084,454	\$9,385,715

General Fund Summary

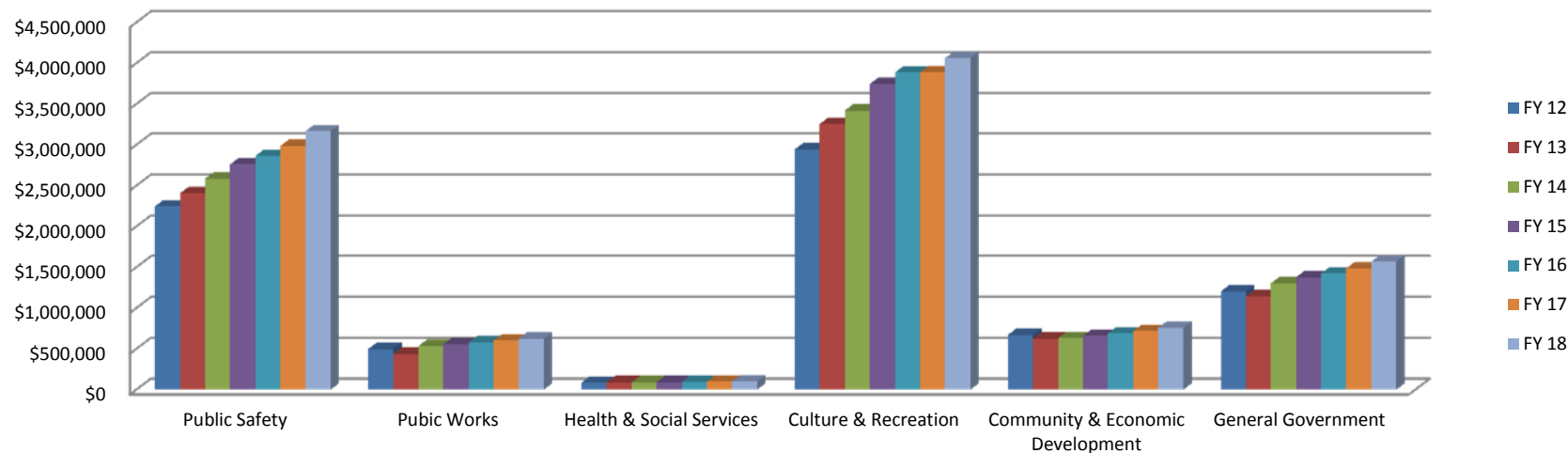
	FY 12 Actual	FY 13 Budget	FY 14 Budget	FY 15 Estimated	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated
Revenues							
Property Taxes	\$4,729,746	\$5,214,364	\$5,315,511	\$5,365,252	\$5,418,904	\$5,635,660	\$5,861,087
Licenses & Permits	\$738,640	\$583,350	\$703,450	\$710,485	\$717,589	\$724,765	\$732,013
Use of Money	\$152,762	\$113,000	\$135,500	\$136,855	\$138,224	\$139,606	\$141,002
Intergovernmental	\$305,185	\$157,408	\$184,650	\$186,497	\$188,361	\$190,245	\$192,148
Charges for Services	\$1,583,564	\$1,328,950	\$1,592,830	\$1,640,615	\$1,689,833	\$1,740,528	\$1,792,744
Miscellaneous	\$85,427	\$40,000	\$40,000	\$40,800	\$41,616	\$42,448	\$43,297
Utility Accounting & Collection	\$493,189	\$553,954	\$575,948	\$587,467	\$599,216	\$611,201	\$623,425
Total General Fund Revenues	\$8,088,513	\$7,991,026	\$8,547,889	\$8,667,969	\$8,793,744	\$9,084,454	\$9,385,715
Expenditures							
Public Safety	\$2,247,378	\$2,408,085	\$2,587,818	\$2,763,028	\$2,863,578	\$2,988,783	\$3,168,975
Public Works	\$498,780	\$440,200	\$536,200	\$557,648	\$579,954	\$603,152	\$627,278
Health & Social Services	\$86,000	\$91,000	\$91,000	\$93,730	\$96,542	\$99,438	\$102,421
Culture & Recreation	\$2,944,879	\$3,257,230	\$3,422,262	\$3,747,900	\$3,888,495	\$3,890,519	\$4,064,150
Community & Economic Development	\$672,435	\$627,878	\$631,883	\$661,577	\$692,714	\$720,364	\$759,603
General Government	\$1,205,132	\$1,147,484	\$1,305,983	\$1,378,321	\$1,424,237	\$1,486,524	\$1,569,350
Total General Fund Expenditures	\$7,654,604	\$7,971,877	\$8,575,146	\$9,202,205	\$9,545,519	\$9,788,780	\$10,291,777
Net Change in Fund Balance	\$433,909	\$19,149	(\$27,257)	(\$534,235)	(\$751,775)	(\$704,326)	(\$906,062)
Beginning Fund Balance	\$2,028,695	\$2,462,604	\$2,481,753	\$2,454,496	\$1,920,261	\$1,168,486	\$464,160
Ending Fund Balance	\$2,462,604	\$2,481,753	\$2,454,496	\$1,920,261	\$1,168,486	\$464,160	(\$441,902)
% Reserved	32.17%	31.13%	28.62%	20.87%	12.24%	4.74%	-4.29%
Total Revenues/Capita	\$605	\$569	\$582	\$564	\$549	\$545	\$541
Expenditures/Capita							
Public Safety	\$199	\$206	\$193	\$197	\$195	\$195	\$206
Public Works	\$44	\$38	\$40	\$40	\$39	\$39	\$41
Health & Social Services	\$8	\$8	\$7	\$7	\$7	\$6	\$7
Culture & Recreation	\$261	\$278	\$256	\$267	\$265	\$253	\$265
Community & Economic Development	\$60	\$54	\$47	\$47	\$47	\$47	\$49
General Government	\$107	\$98	\$98	\$98	\$97	\$97	\$102
Total General Fund Expenditures/Capita	\$677	\$681	\$641	\$656	\$649	\$637	\$670
Personnel Expenditures							
Public Safety	\$1,616,832	\$1,816,850	\$1,995,210	\$2,094,630	\$2,199,008	\$2,308,591	\$2,423,637
Public Works	\$107	\$0	\$0	\$0	\$0	\$0	\$0
Health & Social Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Culture & Recreation	\$1,996,855	\$2,131,030	\$2,303,591	\$2,418,771	\$2,539,709	\$2,666,695	\$2,800,029
Community & Economic Development	\$300,008	\$314,678	\$319,983	\$335,982	\$352,781	\$370,420	\$388,941
General Government	\$738,969	\$817,284	\$898,683	\$953,341	\$1,001,008	\$1,051,059	\$1,103,611
Total Personnel Expenditures	\$4,652,771	\$5,079,842	\$5,517,467	\$5,802,724	\$6,092,507	\$6,396,764	\$6,716,220
% of General Fund Expenditures	60.78%	63.72%	64.34%	63.06%	63.83%	65.35%	65.26%

General Fund Analysis

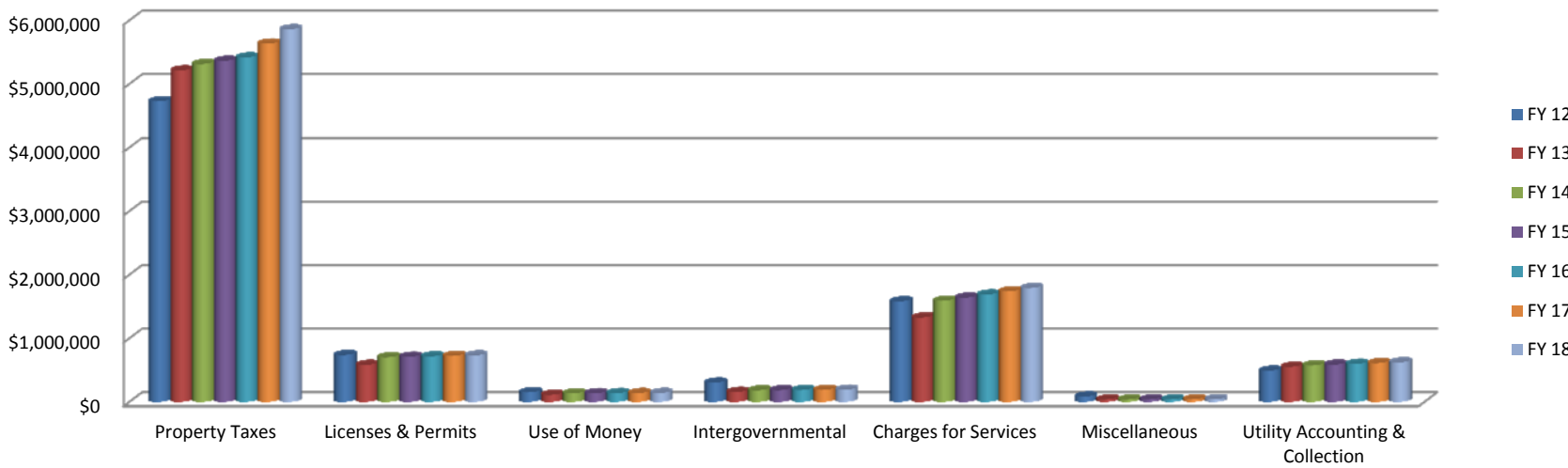


General Fund Analysis

History & Forecast of General Fund Expenditures



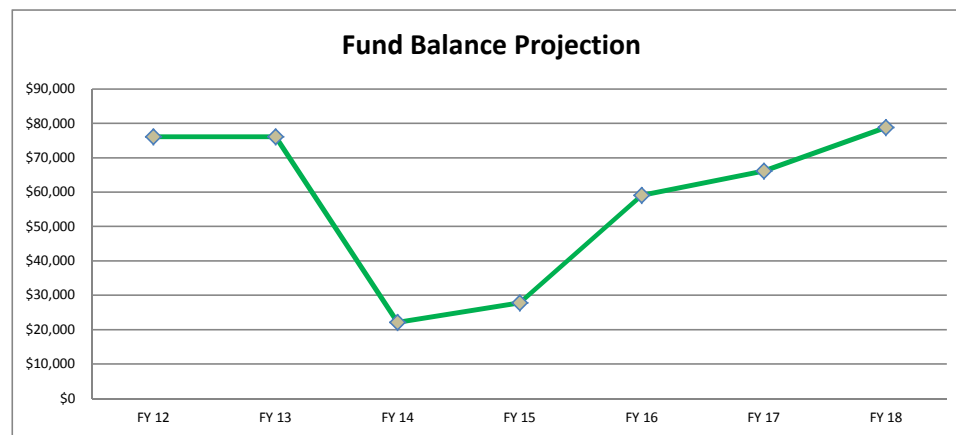
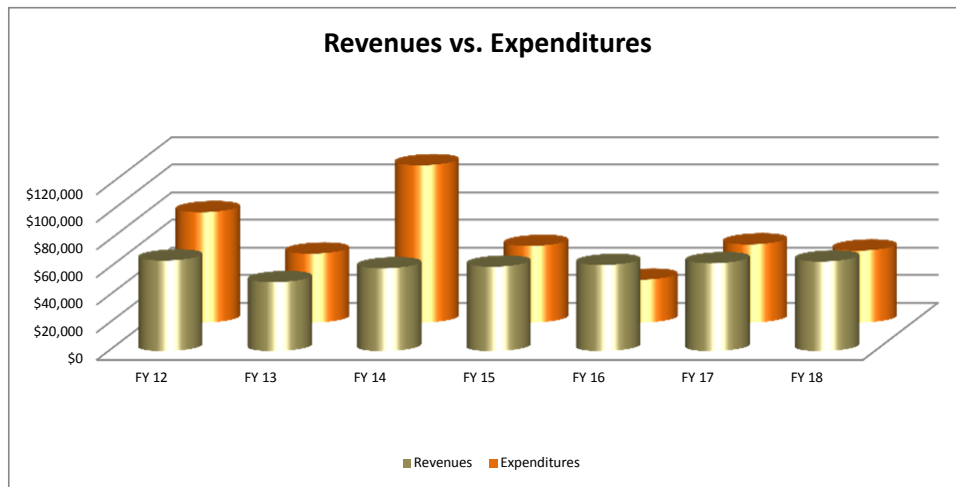
History & Forecast of General Fund Revenues



Hotel/Motel Tax

	FY 12 Actual	FY 13 Budget	FY 14 Budget	FY 15 Estimated	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated
Revenues							
Budget Inflation Rate		-23.85%	2.00%	2.00%	2.00%	2.00%	2.00%
Taxes Collected	\$65,660	\$50,000	60,000	61,200	62,424	63,672	64,946
Expenditures							
CVB Contribution	\$19,008	\$12,500	\$15,000	\$15,300	\$15,606	\$15,918	\$16,236
Services & Commodities	\$4,551	\$0	\$5,000	\$5,250	\$5,500	\$5,750	\$6,000
Projects	\$56,441	\$37,500	\$94,000	\$35,000	\$10,000	\$35,000	\$30,000
Total	\$80,000	\$50,000	\$114,000	\$55,550	\$31,106	\$56,668	\$52,236
Net Change in Fund Balance	(\$14,340)	\$0	(\$54,000)	\$5,650	\$31,318	\$7,004	\$12,709
Beginning Fund Balance	\$90,472	\$76,132	\$76,132	\$22,132	\$27,782	\$59,100	\$66,104
Ending Fund Balance	\$76,132	\$76,132	\$22,132	\$27,782	\$59,100	\$66,104	\$78,814
% Reserved	134.89%	203.02%	23.54%	79.38%	591.00%	188.87%	262.71%

Ryan Heiar:
Install foul ball netting at PMP; install park signage; purchase pool accessories (chairs, diving boards, etc.).



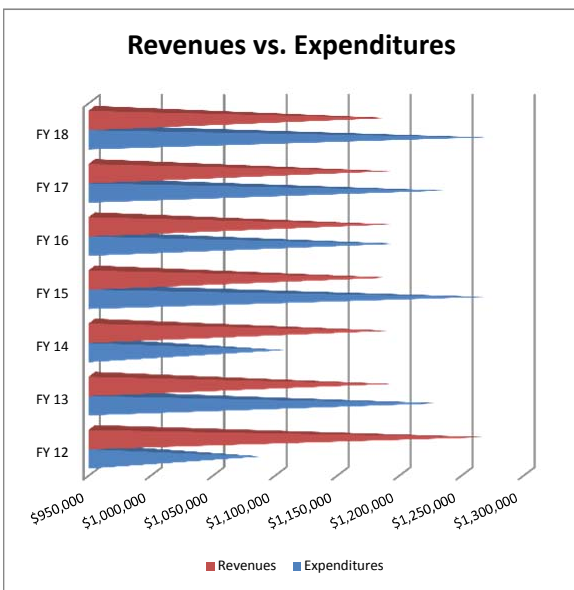
Road Use Tax Fund

	FY 12 Actual	FY 13 Budget	FY 14 Budget	FY 15 Estimated	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated
Population	13,374	13,374	13,374	13,374	13,374	13,374	13,374
Funding/Capita	\$94.85	\$89.00	\$89.00	\$89.00	\$89.00	\$89.00	\$89.00
Revenues							
Road Use Tax Collections	\$1,268,539	\$1,190,286	\$1,190,286	\$1,190,286	\$1,190,286	\$1,190,286	\$1,190,286
Expenditures							
Budget Inflation Rate		13.35%	-10.34%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$362,362	\$361,731	\$396,367	\$455,822	\$478,613	\$502,544	\$527,671
Services & Commodities	\$135,969	\$157,370	\$168,270	\$176,684	\$185,518	\$194,794	\$204,533
Snow & Ice Removal	\$31,966	\$65,000	\$65,000	\$68,250	\$71,663	\$75,246	\$79,008
Traffic Safety	\$60,575	\$59,000	\$62,000	\$65,100	\$68,355	\$71,773	\$75,361
Street Lighting	\$48,017	\$48,500	\$56,000	\$58,800	\$61,740	\$64,827	\$68,068
Transfers							
Equipment Revolving	\$200,000	\$13,500	\$135,000	\$248,000	\$140,000	\$132,000	\$0
Capital	\$0	\$224,500	\$25,000	\$0	\$0	\$0	\$150,000
Debt	\$47,797	\$47,133	\$47,039	\$46,564	\$46,015	\$45,755	\$15,993
Street Maintenance Facility	\$200,000	\$255,000	\$149,740	\$147,540	\$145,340	\$148,140	\$145,840
Billing & Accounting	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Road Use Tax Expenditures	\$1,086,686	\$1,231,734	\$1,104,416	\$1,266,760	\$1,197,243	\$1,235,078	\$1,266,475
Net Change in Fund Balance	\$181,853	(\$41,448)	\$85,870	(\$76,474)	(\$6,957)	(\$44,792)	(\$76,189)
Beginning Fund Balance	\$319,592	\$501,445	\$459,997	\$545,867	\$469,393	\$462,436	\$417,644
Ending Fund Balance	\$501,445	\$459,997	\$545,867	\$469,393	\$462,436	\$417,644	\$341,455
% Reserved	46.14%	37.35%	49.43%	37.05%	38.63%	33.82%	26.96%
Total Personnel Costs	\$362,362	\$361,731	\$396,367	\$455,822	\$478,613	\$502,544	\$527,671
% of Road Use Tax Expenditures	33.35%	29.37%	35.89%	35.98%	39.98%	40.69%	41.66%

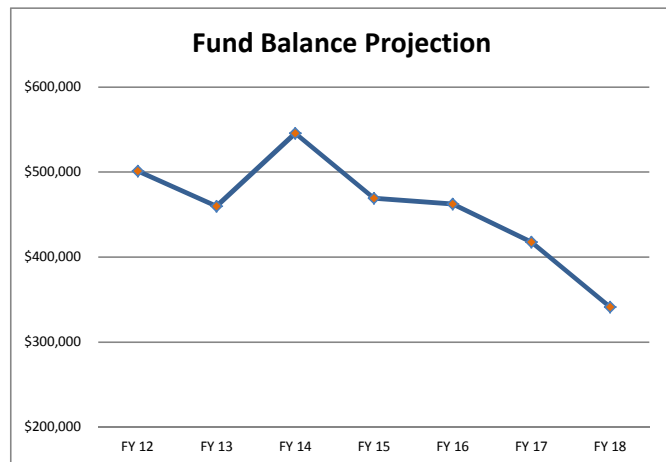
Ryan Heiar:
Purchase heavy duty truck, vacuum trailer, backhoe, construction signage and flat bed trailer.

Ryan Heiar:
Sealcoat 240th Street and E. Penn

Revenues vs. Expenditures



Fund Balance Projection

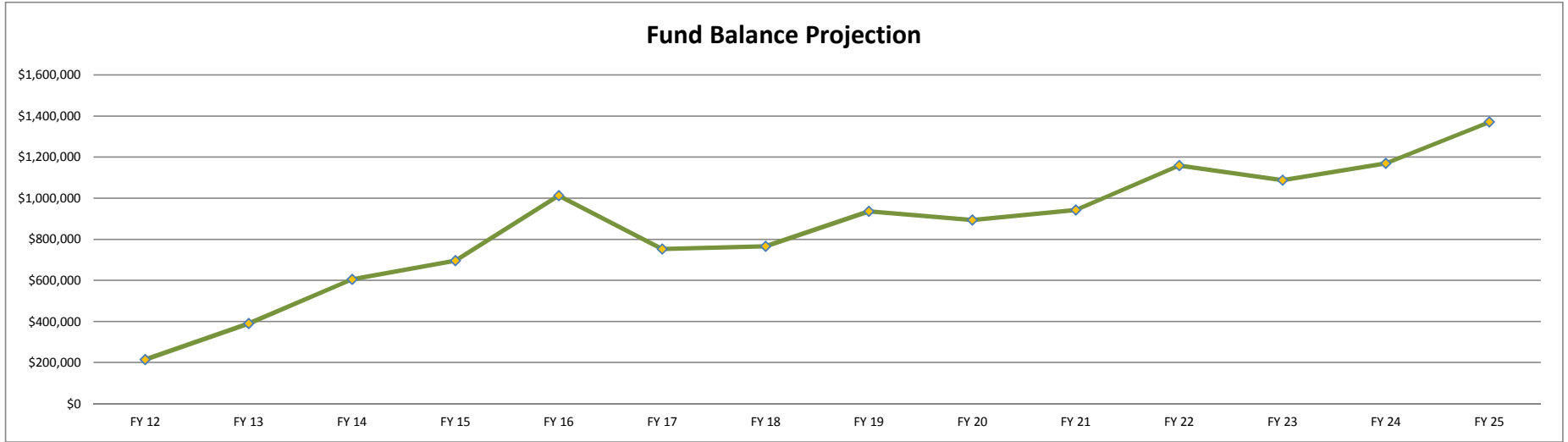


Water Utility, 2013 Facility Plan Improvements; Rate & Budget Projections

	FY 12 Audited	FY 13 Budget	FY 14 Budget	FY 15 Estimated	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated	FY 20 Estimated	FY 21 Estimated	FY 22 Estimated	FY 23 Estimated	FY 24 Estimated	FY 25 Estimated
Budget Inflation Rate		2.28%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	6,666	6,818	6,954	7,093	7,235	7,380	7,528	7,678	7,832	7,988	8,148	8,311	8,477	8,647
Gallons Sold	307,750,000	327,713,520	334,267,790	340,953,146	347,772,209	354,727,653	361,822,206	369,058,651	376,439,824	383,968,620	391,647,992	399,480,952	407,470,571	415,619,983
Proposed Rate Increase	0%	12%	8%	8%	8%	15%	8%	5%	5%	3%	0%	0%	0%	0%
Base Rate	\$11.44	\$12.81	\$12.81	\$13.83	\$14.94	\$17.18	\$18.56	\$19.49	\$19.49	\$19.49	\$19.49	\$19.49	\$19.49	\$19.49
Rate/1000 Gallons	\$4.28	\$4.79	\$5.17	\$5.59	\$6.03	\$6.94	\$7.49	\$7.87	\$8.26	\$8.51	\$8.51	\$8.51	\$8.51	\$8.51
Revenues														
Water Sales	\$2,004,270	\$2,225,912	\$2,366,543	\$2,606,984	\$2,871,853	\$3,368,684	\$3,710,942	\$3,974,419	\$4,165,480	\$4,320,204	\$4,406,608	\$4,494,740	\$4,584,635	\$4,676,327
Sales Tax	\$130,264	\$123,812	\$126,300	\$130,349	\$143,593	\$168,434	\$185,547	\$198,721	\$208,274	\$216,010	\$220,330	\$224,737	\$229,232	\$233,816
Connection Fees/Permits	\$110,565	\$82,000	\$95,750	\$54,500	\$54,500	\$54,500	\$54,500	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
Use of Money	\$3,627	\$800	\$800	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Miscellaneous	\$14,248	\$1,473	\$1,500	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700
Transfers	\$153,364	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Receivable/Payable	(\$165,560)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Water Utility Revenues	\$2,250,778	\$2,433,997	\$2,590,893	\$2,809,533	\$3,087,646	\$3,609,318	\$3,968,689	\$4,235,840	\$4,436,454	\$4,598,914	\$4,689,638	\$4,782,177	\$4,876,566	\$4,972,844
Expenditures														
Budget Inflation Rate		5.54%	5.21%	5.00%	5.00%	15.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$371,731	\$401,198	\$398,855	\$418,798	\$439,738	\$505,698	\$530,983	\$557,532	\$585,409	\$614,679	\$645,413	\$677,684	\$711,568	\$747,147
Services & Commodities	\$733,012	\$869,654	\$955,050	\$1,002,803	\$1,052,943	\$1,210,884	\$1,271,428	\$1,335,000	\$1,401,750	\$1,471,837	\$1,545,429	\$1,622,700	\$1,703,835	\$1,789,027
Capital	\$702	\$0	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers														
Equipment Revolving	\$25,000	\$0	\$12,000	\$122,500	\$42,500	\$127,000	\$49,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Capital Reserve	\$54,500	\$0	\$50,000	\$55,000	\$100,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000	\$125,000
Debt	\$721,885	\$725,289	\$686,873	\$694,543	\$687,303	\$694,240	\$699,766	\$703,823	\$706,442	\$633,444	\$443,231	\$355,823	\$131,150	\$131,119
Billing & Accounting	\$233,063	\$262,287	\$272,708	\$280,889	\$289,316	\$297,995	\$306,935	\$319,213	\$331,981	\$345,260	\$359,071	\$373,434	\$388,371	\$403,906
Upcoming Projects														
(1) Repaint Water Tower #2/Water Main Loop Projects				\$143,414	\$159,637	\$157,324	\$154,737	\$156,824	\$158,392	\$159,518	\$155,122	\$155,432	\$155,400	
(2) Phase 1a - Construct New Water Plant						\$750,457	\$818,560	\$818,320	\$817,860	\$818,180	\$818,260	\$818,100	\$818,700	\$818,040
(3) Phase 1b - Construct Water Tower									\$301,913	\$331,270	\$331,830	\$331,759	\$330,934	\$329,202
(4) Phase 1c - Well & Main Improvements												\$344,033	\$378,994	\$378,907
Total Water Utility Expenditures	\$2,139,893	\$2,258,428	\$2,375,986	\$2,717,946	\$2,771,436	\$3,868,599	\$3,956,410	\$4,065,712	\$4,478,747	\$4,549,189	\$4,473,356	\$4,853,965	\$4,793,953	\$4,772,348
Net Change in Fund Balance	\$110,885	\$175,569	\$214,907	\$91,586	\$316,210	(\$259,281)	\$12,279	\$170,128	(\$42,293)	\$49,725	\$216,282	(\$71,788)	\$82,614	\$200,496
Beginning Fund Balance	\$103,289	\$214,174	\$389,743	\$604,650	\$696,236	\$1,012,446	\$753,165	\$765,444	\$935,572	\$893,280	\$943,005	\$1,159,287	\$1,087,498	\$1,170,112
Ending Fund Balance	\$214,174	\$389,743	\$604,650	\$696,236	\$1,012,446	\$753,165	\$765,444	\$935,572	\$893,280	\$943,005	\$1,159,287	\$1,087,498	\$1,170,112	\$1,370,608
% Reserved	10.01%	17.26%	25.45%	25.62%	36.53%	19.47%	19.35%	23.01%	19.94%	20.73%	25.92%	22.40%	24.41%	28.72%
Total Personnel Costs	\$371,731	\$401,198	\$398,855	\$418,798	\$439,738	\$505,698	\$530,983	\$557,532	\$585,409	\$614,679	\$645,413	\$677,684	\$711,568	\$747,147
% of Water Utility Expenditures	17.37%	17.76%	16.79%	15.41%	15.87%	13.07%	13.42%	13.71%	13.07%	13.51%	14.43%	13.96%	14.84%	15.66%
Debt Service Coverage (Net Revenue/All Debt)														
Actual	1.59	1.60	1.80	1.66	1.88	1.18	1.29	1.40	1.23	1.29	1.43	1.24	1.36	1.47
Required	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Difference	0.39	0.40	0.60	0.46	0.68	(0.02)	0.09	0.20	0.03	0.09	0.23	0.04	0.16	0.27
Increase on consumption rate only														

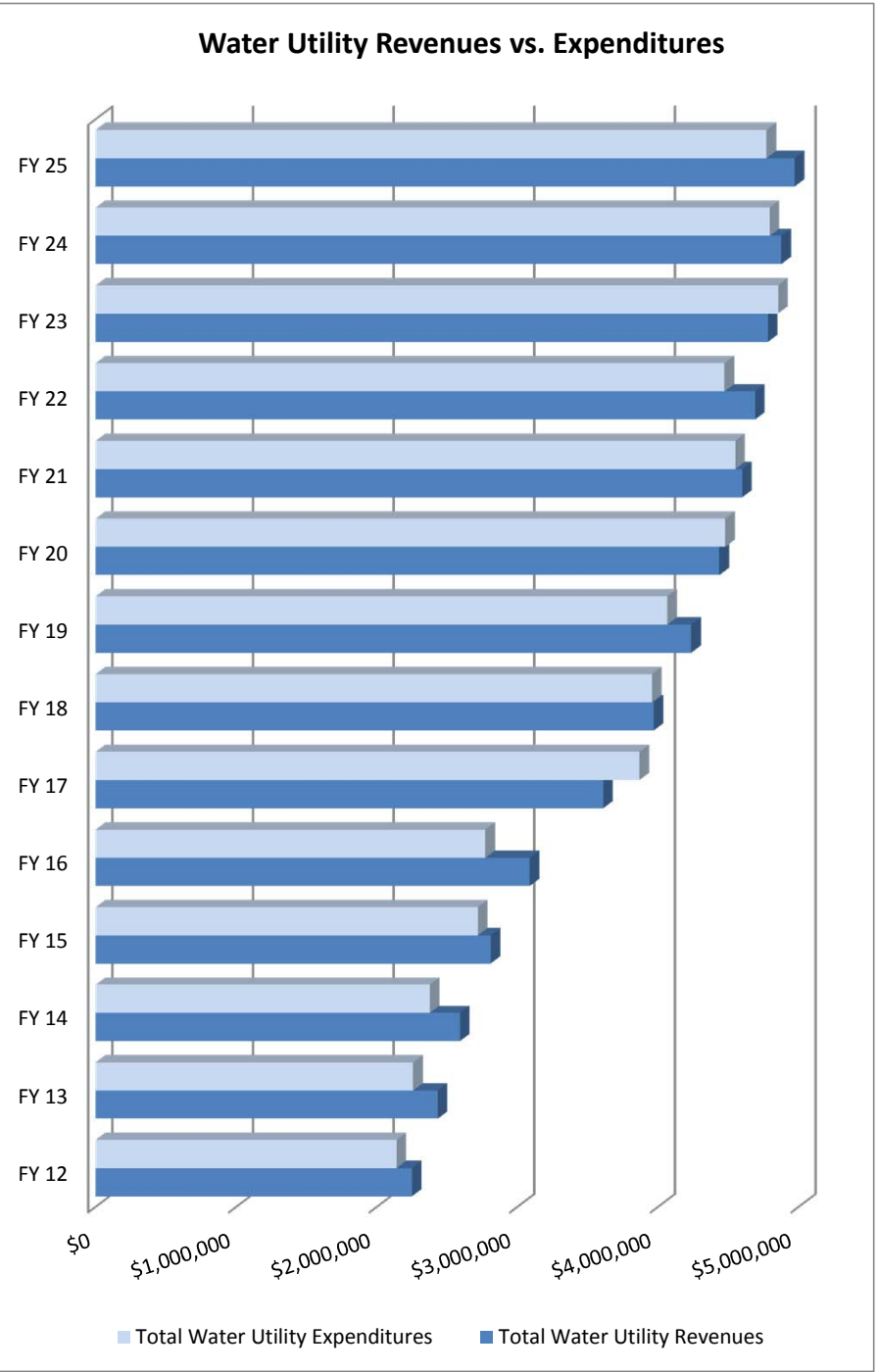
Water Utility, 2013 Facility Plan Improvements; Rate & Budget Projections

Water Rate Increase Analysis														
Consumption in Gallons	Monthly Water Costs Based on Usage													
	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
	3,000	\$20.00	\$22.39	\$23.16	\$25.01	\$27.01	\$31.06	\$33.55	\$35.22	\$36.01	\$36.51	\$36.51	\$36.51	\$36.51
	5,000	\$28.55	\$31.97	\$33.50	\$36.18	\$39.08	\$44.94	\$48.53	\$50.96	\$52.54	\$53.53	\$53.53	\$53.53	\$53.53
	8,000	\$41.39	\$46.34	\$49.02	\$52.94	\$57.18	\$65.76	\$71.02	\$74.57	\$77.33	\$79.06	\$79.06	\$79.06	\$79.06
	11,000	\$54.22	\$60.71	\$64.54	\$69.71	\$75.28	\$86.57	\$93.50	\$98.17	\$102.11	\$104.59	\$104.59	\$104.59	\$104.59
	15,000	\$71.33	\$79.87	\$85.23	\$92.05	\$99.42	\$114.33	\$123.48	\$129.65	\$135.16	\$138.63	\$138.63	\$138.63	\$138.63
	3,000	Additional Water Cost/Month	\$2.39	\$0.77	\$1.85	\$2.00	\$4.05	\$2.48	\$1.68	\$0.79	\$0.50	\$0.00	\$0.00	\$0.00
	5,000		\$3.42	\$1.53	\$2.68	\$2.89	\$5.86	\$3.60	\$2.43	\$1.58	\$0.99	\$0.00	\$0.00	\$0.00
	8,000		\$4.95	\$2.68	\$3.92	\$4.24	\$8.58	\$5.26	\$3.55	\$2.76	\$1.74	\$0.00	\$0.00	\$0.00
	11,000		\$6.49	\$3.83	\$5.16	\$5.58	\$11.29	\$6.93	\$4.67	\$3.94	\$2.48	\$0.00	\$0.00	\$0.00
	15,000		\$8.54	\$5.36	\$6.82	\$7.36	\$14.91	\$9.15	\$6.17	\$5.51	\$3.47	\$0.00	\$0.00	\$0.00
	3,000	Additional Water Cost/Year	\$28.73	\$9.20	\$22.23	\$24.01	\$48.62	\$29.82	\$20.13	\$9.50	\$5.95	\$0.00	\$0.00	\$0.00
	5,000		\$41.02	\$18.39	\$32.16	\$34.74	\$70.34	\$43.14	\$29.12	\$18.94	\$11.90	\$0.00	\$0.00	\$0.00
	8,000		\$59.45	\$32.19	\$47.06	\$50.83	\$102.92	\$63.13	\$42.61	\$33.11	\$20.82	\$0.00	\$0.00	\$0.00
	11,000		\$77.88	\$45.98	\$61.96	\$66.92	\$135.51	\$83.11	\$56.10	\$47.27	\$29.74	\$0.00	\$0.00	\$0.00
	15,000		\$102.46	\$64.38	\$81.83	\$88.37	\$178.95	\$109.76	\$74.09	\$66.16	\$41.64	\$0.00	\$0.00	\$0.00



-Summary of Projects-

- (1) **Water Main Loop Project:** Extend water main on St. Andrews Drive and on 240th Street in order to loop water system and improve water quality and pressure; replace aging water main on Hickory Street; repaint Water Tower #2 (water tower work scheduled for FY 14, borrow money in FY 15); total cost estimated at **\$1.135mil.**
- (2) **Phase 1a-Construct New Water Plant:** Construct new RO water plant at Maintenance Facility Campus on Front Street as per Facility Plan; total cost estimated at **\$13.2 million.**
- (3) **Phase 1b-Construct Water Tower:** Construct water tower as per Facility Plan; total cost estimated at **\$2.8 million.**
- (4) **Phase 1c-Well and Main Improvements:** Construct a new Jordan well and install a new raw water main as per Facility Plan; total cost estimated at **\$3.2 million.**



Wastewater Utility, 2013 Facility Plan Improvements; Rate & Budget Projections

	FY 12 Audited	FY 13 Budget	FY 14 Budget	FY 15 Estimated	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated	FY 20 Estimated	FY 21 Estimated	FY 22 Estimated	FY 23 Estimated	FY 24 Estimated	FY 25 Estimated
Budget Inflation Rate		2.30%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	6,596	6,748	6,883	7,021	7,161	7,304	7,450	7,599	7,751	7,906	8,064	8,226	8,390	8,558
Gallons Sold	295,681,000	309,746,544	315,941,475	322,260,304	328,705,510	335,279,621	341,985,213	348,824,917	355,801,416	362,917,444	370,175,793	377,579,309	385,130,895	392,833,513
Proposed Rate Increase	0%	8%	5%	15%	15%	10%	7%	7%	5%	2%	2%	0%	0%	0%
Base Rate	\$21.82	\$23.57	\$23.57	\$27.10	\$31.17	\$34.28	\$36.68	\$39.25	\$41.21	\$42.04	\$42.88	\$42.88	\$42.88	\$42.88
Rate/1000 Gallons	\$3.74	\$4.04	\$4.24	\$4.88	\$5.61	\$6.17	\$6.60	\$7.06	\$7.42	\$7.57	\$7.72	\$7.72	\$7.72	\$7.72
Revenues														
Wastewater Sales	\$2,585,237	\$2,832,298	\$2,936,071	\$3,444,011	\$4,039,825	\$4,532,683	\$4,946,970	\$5,399,124	\$5,782,461	\$6,016,073	\$6,259,122	\$6,384,304	\$6,511,991	\$6,642,230
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Connection Fees/Permits	\$57,775	\$65,000	\$65,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
Use of Money	\$3,514	\$1,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Miscellaneous	\$1,955	\$500	\$0	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Receivable/Payable	(\$40,454)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Wastewater Utility Revenues	\$2,608,027	\$2,898,798	\$3,003,071	\$3,506,711	\$4,102,525	\$4,595,383	\$5,009,670	\$5,461,824	\$5,845,161	\$6,078,773	\$6,321,822	\$6,447,004	\$6,574,691	\$6,704,930
Expenditures														
Budget Inflation Rate		9.12%	4.18%	5.00%	15.00%	15.00%	15.00%	15.00%	10.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$413,531	\$440,420	\$510,992	\$536,542	\$617,023	\$709,576	\$816,013	\$938,415	\$1,032,256	\$1,083,869	\$1,138,062	\$1,194,965	\$1,254,714	\$1,317,449
Services & Commodities	\$620,909	\$690,500	\$748,775	\$786,214	\$904,146	\$1,039,768	\$1,195,733	\$1,375,093	\$1,512,602	\$1,588,232	\$1,667,644	\$1,751,026	\$1,838,577	\$1,930,506
Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers														
Equipment Revolving	\$40,000	\$30,000	\$25,000	\$187,500	\$0	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Capital Reserve	\$145,000	\$212,000	\$239,000	\$185,000	\$117,000	\$117,000	\$117,000	\$117,000	\$125,000	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000
Debt	\$1,042,863	\$1,087,640	\$1,040,109	\$1,032,923	\$1,041,896	\$1,039,776	\$1,046,702	\$1,047,996	\$1,047,848	\$1,048,213	\$1,047,410	\$1,051,430	\$905,610	\$905,345
Billing & Accounting	\$233,063	\$262,287	\$272,708	\$283,616	\$294,961	\$306,759	\$319,030	\$331,791	\$345,063	\$358,865	\$373,220	\$388,149	\$403,674	\$419,821
Sewer Study Projects														
(1) Short Term Projects	\$0	\$0	\$0	\$136,588	\$149,338	\$147,488	\$150,418	\$147,972	\$150,200	\$147,043	\$148,589	\$149,736	\$150,572	\$151,072
(2) East Trunk Sewer	\$0	\$0	\$0	\$362,039	\$395,247	\$390,530	\$395,251	\$394,077	\$391,949	\$394,056	\$395,107	\$390,225	\$394,815	\$393,475
(3) WWTP Expansion	\$0	\$0	\$0	\$0	\$869,342	\$948,380	\$948,360	\$948,080	\$948,540	\$948,720	\$948,620	\$948,360	\$947,800	\$947,940
(4) Mid/Long Term Projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$157,524	\$171,103	\$174,068	\$171,688	\$174,008	\$170,840	\$172,396
Total Wastewater Utility Expenditures	\$2,495,366	\$2,722,847	\$2,836,584	\$3,510,422	\$4,388,953	\$4,699,277	\$4,988,506	\$5,507,947	\$5,774,561	\$6,018,066	\$6,165,340	\$6,322,899	\$6,341,602	\$6,513,005
Net Change in Fund Balance	\$112,661	\$175,951	\$166,487	(\$3,711)	(\$286,428)	(\$103,894)	\$21,164	(\$46,124)	\$70,601	\$60,707	\$156,482	\$124,106	\$233,088	\$191,925
Beginning Fund Balance	\$689,996	\$802,657	\$978,608	\$1,145,095	\$1,141,384	\$854,956	\$751,061	\$772,225	\$726,102	\$796,702	\$857,409	\$1,013,891	\$1,137,996	\$1,371,085
Ending Fund Balance	\$802,657	\$978,608	\$1,145,095	\$1,141,384	\$854,956	\$751,061	\$772,225	\$726,102	\$796,702	\$857,409	\$1,013,891	\$1,137,996	\$1,371,085	\$1,563,010
% Reserved	32.17%	35.94%	40.37%	32.51%	19.48%	15.98%	15.48%	13.18%	13.80%	14.25%	16.45%	18.00%	21.62%	24.00%
Total Personnel Costs	\$413,531	\$440,420	\$510,992	\$536,542	\$617,023	\$709,576	\$816,013	\$938,415	\$1,032,256	\$1,083,869	\$1,138,062	\$1,194,965	\$1,254,714	\$1,317,449
% of Wastewater Utility Expenditures	16.57%	16.17%	18.01%	15.28%	14.06%	15.10%	16.36%	17.04%	17.88%	18.01%	18.46%	18.90%	19.79%	20.23%

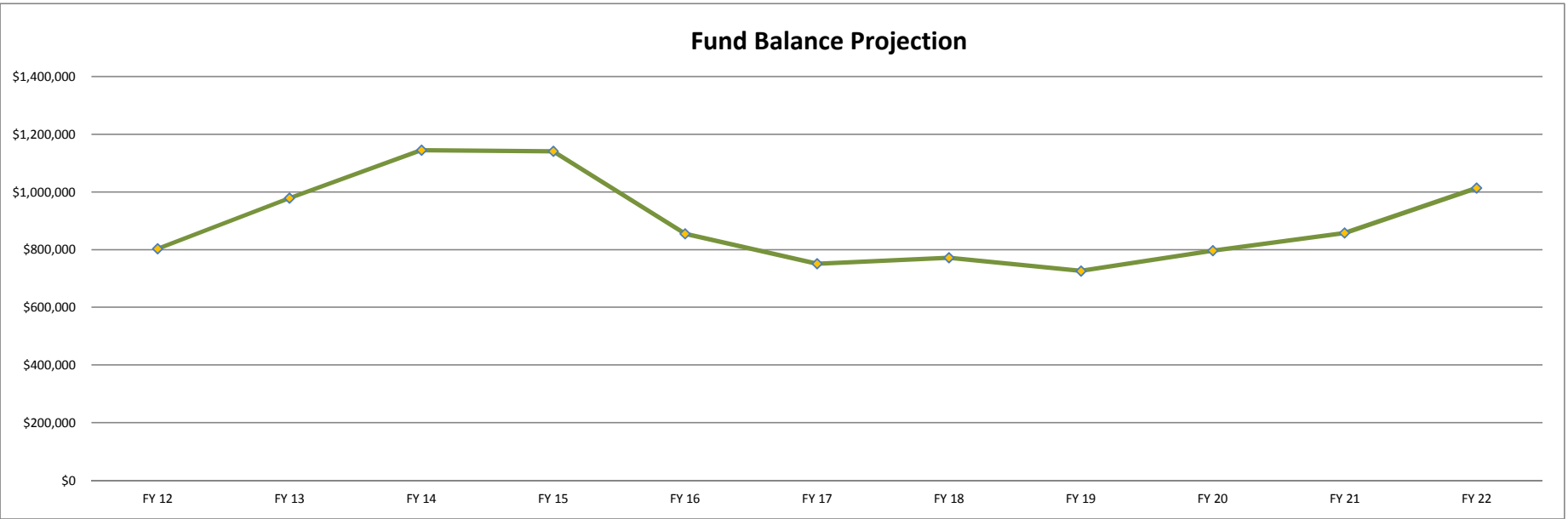
Debt Service Coverage (Net Revenue/All Debt)

Actual	1.51	1.63	1.68	1.43	1.05	1.13	1.18	1.17	1.22	1.26	1.30	1.29	1.35	1.35
Required	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Difference	0.31	0.43	0.48	0.23	(0.15)	(0.07)	(0.02)	(0.03)	0.02	0.06	0.10	0.09	0.15	0.15

Increase on consumption rate only

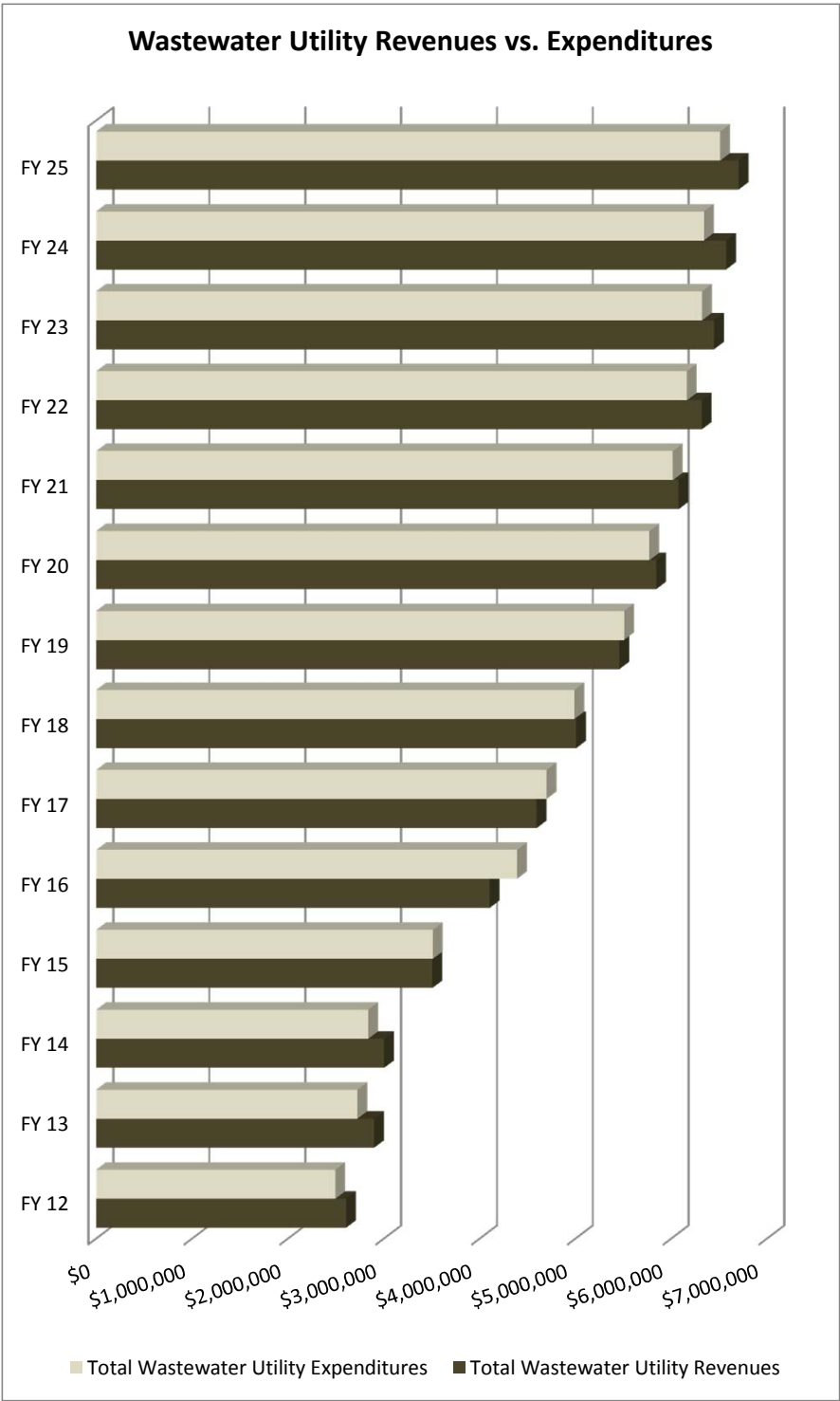
Wastewater Utility, 2013 Facility Plan Improvements; Rate & Budget Projections

Wastewater Rate Increase Analysis															
Consumption in Gallons	Monthly Wastewater Costs Based on Usage														
		FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
	3,000	\$29.30	\$31.64	\$32.05	\$36.86	\$42.38	\$46.62	\$49.89	\$53.38	\$56.05	\$57.17	\$58.31	\$58.31	\$58.31	\$58.31
	5,000	\$36.78	\$39.72	\$40.53	\$46.61	\$53.60	\$58.96	\$63.09	\$67.50	\$70.88	\$72.30	\$73.74	\$73.74	\$73.74	\$73.74
	8,000	\$48.00	\$51.84	\$53.25	\$61.24	\$70.43	\$77.47	\$82.89	\$88.70	\$93.13	\$94.99	\$96.89	\$96.89	\$96.89	\$96.89
	11,000	\$59.22	\$63.96	\$65.98	\$75.87	\$87.25	\$95.98	\$102.70	\$109.89	\$115.38	\$117.69	\$120.04	\$120.04	\$120.04	\$120.04
	15,000	\$74.18	\$80.11	\$82.94	\$95.38	\$109.69	\$120.66	\$129.11	\$138.14	\$145.05	\$147.95	\$150.91	\$150.91	\$150.91	\$150.91
	3,000		\$2.34	\$0.40	\$4.81	\$5.53	\$4.24	\$3.26	\$3.49	\$2.67	\$1.12	\$1.14	\$0.00	\$0.00	\$0.00
	5,000		\$2.94	\$0.81	\$6.08	\$6.99	\$5.36	\$4.13	\$4.42	\$3.38	\$1.42	\$1.45	\$0.00	\$0.00	\$0.00
	8,000		\$3.84	\$1.41	\$7.99	\$9.19	\$7.04	\$5.42	\$5.80	\$4.43	\$1.86	\$1.90	\$0.00	\$0.00	\$0.00
11,000		\$4.74	\$2.02	\$9.90	\$11.38	\$8.73	\$6.72	\$7.19	\$5.49	\$2.31	\$2.35	\$0.00	\$0.00	\$0.00	
15,000		\$5.93	\$2.83	\$12.44	\$14.31	\$10.97	\$8.45	\$9.04	\$6.91	\$2.90	\$2.96	\$0.00	\$0.00	\$0.00	
3,000		\$28.13	\$4.85	\$57.69	\$66.34	\$50.86	\$39.16	\$41.90	\$32.03	\$13.45	\$13.72	\$0.00	\$0.00	\$0.00	
5,000		\$35.31	\$9.69	\$72.95	\$83.90	\$64.32	\$49.53	\$52.99	\$40.50	\$17.01	\$17.35	\$0.00	\$0.00	\$0.00	
8,000		\$46.08	\$16.96	\$95.86	\$110.24	\$84.51	\$65.08	\$69.63	\$53.22	\$22.35	\$22.80	\$0.00	\$0.00	\$0.00	
11,000		\$56.85	\$24.24	\$118.76	\$136.57	\$104.71	\$80.62	\$86.27	\$65.93	\$27.69	\$28.25	\$0.00	\$0.00	\$0.00	
15,000		\$71.21	\$33.93	\$149.30	\$171.69	\$131.63	\$101.35	\$108.45	\$82.89	\$34.81	\$35.51	\$0.00	\$0.00	\$0.00	



-Summary of Projects-

- (1) **Short Term Projects:** Sewer line replacement/addition, referred to in Fox study as segments 0 to 8, 8 to 10 and 40 to 40-4; total cost estimated at \$1.4 million.
- (2) **East Trunk Sewer:** Installation of an east trunk sewer to serve basins 1 and 2 as detailed in the study; total cost estimated at \$4 million.
- (3) **Mid/Long Term Projects:** Sewer line replacement/addition, referred to in Fox study as segments 11 to 13, 13 to 21, 23 to 25, 8 to 8-2 and 8-2 to 8-9; total estimated cost \$1.71 million.
- (4) **WWTP Expansion:** Phase 2 of the MBR wastewater treatment plant; total estimated cost \$15.3 million.

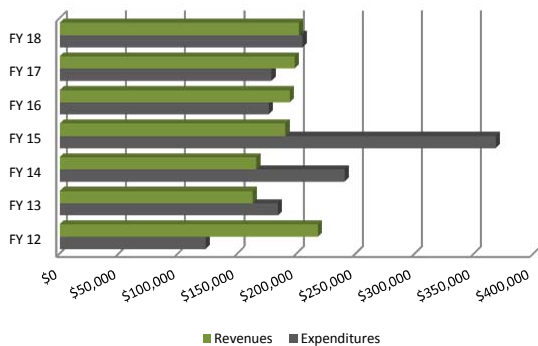


Storm Water Utility

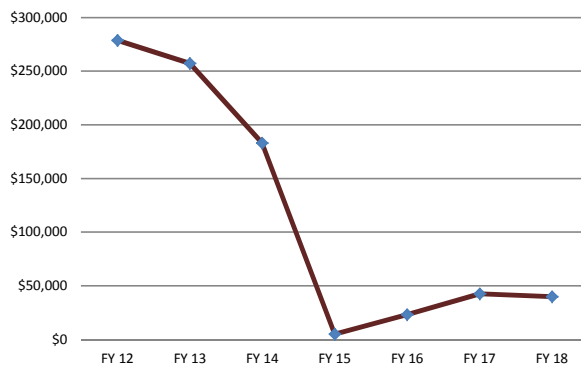
	FY 12 Actual	FY 13 Budget	FY 14 Budget	FY 15 Estimated	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated
Budget Inflation Rate		0.17%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	6,779	6,790	6,926	7,064	7,206	7,350	7,497
Base Rate	\$2.00	\$2.00	\$2.00	\$2.25	\$2.25	\$2.25	\$2.25
Revenues							
Storm Water Fees	\$162,688	\$162,960	\$166,219	\$190,737	\$194,551	\$198,442	\$202,411
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Connection Fees/Permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Use of Money	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Receivable/Payable	\$55,384	\$0	\$0	\$0	\$0	\$0	\$0
Total Storm Water Utility Revenues	\$218,072	\$162,960	\$166,219	\$190,737	\$194,551	\$198,442	\$202,411
Expenditures							
Budget Inflation Rate		49.57%	30.49%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$42,764	\$42,635	\$45,709	\$47,994	\$50,394	\$52,914	\$55,560
Services & Commodities	\$19,472	\$50,400	\$51,400	\$53,970	\$56,669	\$59,502	\$62,477
Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers							
Equipment Revolving	\$14,000	\$42,000	\$93,000	\$219,500	\$22,500	\$19,500	\$40,000
Capital Reserve	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Billing & Accounting	\$27,063	\$29,380	\$30,532	\$27,063	\$27,063	\$27,063	\$27,063
Total Storm Water Utility Expenditures	\$123,299	\$184,415	\$240,641	\$368,527	\$176,626	\$178,979	\$205,100
Net Change in Fund Balance	\$94,773	(\$21,455)	(\$74,422)	(\$177,791)	\$17,926	\$19,463	(\$2,688)
Beginning Fund Balance	\$183,982	\$278,755	\$257,300	\$182,878	\$5,087	\$23,013	\$42,476
Ending Fund Balance	\$278,755	\$257,300	\$182,878	\$5,087	\$23,013	\$42,476	\$39,788
% Reserved	226.08%	139.52%	76.00%	1.38%	13.03%	23.73%	19.40%
Total Personnel Costs	\$42,764	\$42,635	\$45,709	\$47,994	\$50,394	\$52,914	\$55,560
% of Storm Water Utility Expenditures	34.68%	23.12%	18.99%	13.02%	28.53%	29.56%	27.09%

Ryan Heiar:
Partial fund
vacuum
machine,
backhoe,
mowers, and
Parks truck.
Fully fund
inspector
truck.

Revenues vs. Expenditures



Fund Balance Projection



Utility Rate Analysis

FY 14 Wastewater Rate Increase Analysis

	FY 13	FY 14	Difference	
Base Rate	\$23.57	\$23.57	\$0.00	
Rate/1000	\$4.04	\$4.24	\$0.20	
	FY 13 Monthly	FY 14 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$31.65	\$32.05	1.26%	\$0.40
5,000	\$39.73	\$40.53	2.01%	\$0.80
8,000	\$51.85	\$53.25	2.70%	\$1.40
11,000	\$63.97	\$65.97	3.13%	\$2.00

FY 14 Water Rate Increase Analysis

	FY 13	FY 14	Difference	
Base Rate	\$12.81	\$12.81	\$0.00	
Rate/1000	\$4.79	\$5.17	\$0.38	
	FY 13 Monthly	FY 14 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$22.39	\$23.15	3.39%	\$0.76
5,000	\$31.97	\$33.49	4.75%	\$1.52
8,000	\$46.34	\$49.00	5.74%	\$2.66
11,000	\$60.71	\$64.51	6.26%	\$3.80

FY 14 Stormwater Rate Increase Analysis

	FY 13	FY 14	Difference	
Base Rate	\$2.00	\$2.00	\$0.00	
Rate/1000	\$0.00	\$0.00	\$0.00	
	FY 13 Monthly	FY 14 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$2.00	\$2.00	0.00%	\$0.00
5,000	\$2.00	\$2.00	0.00%	\$0.00
8,000	\$2.00	\$2.00	0.00%	\$0.00
11,000	\$2.00	\$2.00	0.00%	\$0.00

FY 14 Utility Rates Increase Analysis

	FY 13 Monthly	FY 14 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$56.04	\$57.20	2.07%	\$1.16
5,000	\$73.70	\$76.02	3.15%	\$2.32
8,000	\$100.19	\$104.25	4.05%	\$4.06
11,000	\$126.68	\$132.48	4.58%	\$5.80

City of North Liberty Capital Improvements Plan



Five Year Capital Improvements Plan FY 2014 - FY 2018



Project Name	Project Description	Department	Project Cost	General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
Ranshaw House Project	Renovation of the historic house located at 515 W. Penn Street to accommodate a history/welcome center - Phase 3.	Administration	\$100,000								\$50,000			\$50,000		
Storm Water Inspector Pickup Truck	Replace 2004 Dodge Ram 1500.	Building	\$25,000						\$25,000							
Fire Truck	Replace 1992 fire engine (Unit 112).	Fire	\$500,000													\$500,000
Copy Machine	Replace existing coin operated copy machine with new unit.	Library	\$2,000	\$2,000												
Lawn Mowers	Replace 3, 2009 John Deere park mowers.	Parks	\$28,500	\$21,000					\$7,500							
Heavy Duty Truck	Purchase 1 F-350 from Street Department, used for hauling landscaping materials, watering, snow removal, etc.	Parks	\$21,000	\$10,500					\$10,500							
Tennis Court Improvements	Repaint tennis courts at Penn Meadows Parks.	Parks	\$16,000	\$16,000												
Park Signage	Install monument signs at all parks throughout community (see Comprehensive Park Plan).	Parks	\$10,000										\$10,000			
Trail Network Upgrades	Replace 4-foot wide sidewalk with 8-foot wide trail along Cherry Street, from pedestrian underpass to north/south trail; install 8-foot wide trail from Fox Valley Drive to Wood Duck Court; connect Fox Run and Cedar Springs subdivision by installing trail between gap in sidewalk.	Parks	\$95,000							\$95,000						
Penn Meadows Trail	Grade and asphalt trail with segments from parking lot to shelters (see Comprehensive Park Plan).	Parks	\$150,000								\$150,000					
West Side Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd (see Comprehensive Park Plan).	Parks	\$250,000								\$250,000					
Penn Meadows Concessions Building	Construct new concessions building between north and south 4-plexes at Penn Meadows Park.	Parks	\$350,000								\$175,000					\$175,000
Ball Field Enhancements (PM)	Install foul ball netting at the north ball complex in Penn Meadows Park.	Parks	\$60,000										\$60,000			
Police Cars	Replace one squad car.	Police	\$33,000	\$33,000												
Exercise Equipment	Annual designation of funds to replace cardio exercise equipment at recreation center.	Recreation	\$15,000	\$15,000												
Playtime Indoor Equipment	Indoor play equipment to be placed in new area when Library expands.	Recreation	\$95,000													\$95,000
BASP Van	Replace 1998 BASP, 15 passenger van.	Recreation	\$25,000	\$25,000												
Pool Heater	Replace aging indoor pool heater.	Recreation/Pool	\$30,000													\$30,000
Pool Accessories	Replace diving boards and deck furniture.	Recreation/Pool	\$24,000										\$24,000			
Backhoe	Replace 2008 Case backhoe.	Street	\$85,000		\$30,000			\$25,000	\$30,000							
Heavy Duty Truck	Sell F350 to Parks Department and replace with heavier duty F450 or equivalent.	Street	\$75,000		\$75,000											
Vacuum Trailer	Purchase trailer vacuum machine for use on salt/water tanks and excavation sites.	Street/Water	\$60,000		\$20,000		\$20,000		\$20,000							
Flat Bed Trailer	Purchase 22' flat bed trailer for hauling equipment, concrete forms, etc.	Street	\$3,500		\$3,500											
Construction Signage	Purchase miscellaneous construction signage, cones, barricades.	Street	\$6,500		\$6,500											
North Front Street	Asphalt reconstruction of Mehaffey Bridge Road. Improvements include a 36-ft road with wide shoulders, adding turn lanes at Cedar Springs and Jefferson Addition.	Streets	\$877,000							\$377,110	\$499,890					
Commercial Drive Extension	Design and construct the extension of Commercial Drive to Zeller Street (does not include land acquisition).	Street	\$92,000							\$92,000						
240th Street Overlay	Sealcoat overlay 240th Street west of Alexander Way, 300 feet to Nolan Street.	Streets	\$11,000		\$11,000											

Project Name	Project Description	Department	Project Cost	Funding Sources												
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
East Penn Street Overlay	Sealcoat overlay on East Penn Street, from Juniper Street east approximately 500 feet.	Streets	\$14,000		\$14,000											
HWY 965 - Phase 2	Full build out of Hwy 965 from Penn Street to the Scales Bend Intersection, including the reconstruction of the SB intersection. Project will also include sidewalk and trail extensions.	Streets	\$6,259,000								\$4,434,000				\$1,825,000	
HWY 965 - Phase 2A	Extend turn-lane from Fairview Lane to Westwood; add lane from Penn Street to Community Drive; eliminate medians at Zeller and Penn Street and update stop lights along Hwy 965.	Streets	\$750,000								\$750,000					
Pheasant Lane Extension	In order to provide a reasonable detour route for the Hwy 965 - Phase 2 project, extend Pheasant Lane from its existing ending, west to Hwy 965; add a turn lane on Hwy 965. Project to be reimbursed by developer of Aspen Ridge Subdivision.	Streets	\$865,000													\$865,000
Jones Boulevard, Phase 2	Reconstruction of Jones Boulevard, from St. Andrews to Forevergreen Road. Modern safety and ADA design standards including urban PCC pavement section, storm drainage system, and pedestrian/bicycle accommodations will be included.	Streets	\$2,325,000								\$2,325,000					
Mobile Editing Station	Replace live stream computer, which plays back the channel 24/7. A mobile editing station includes a new laptop, software and audio equipment (such as microphones and cabling).	Telecommunications	\$10,000	\$10,000												
East Trunk Sewer	Design sanitary sewer extensions east of the current corporate limits, as delineated by the current Fox Engineering study, to provide service necessary for future annexations.	Wastewater	\$350,000									\$350,000				
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$45,000					\$25,000	\$20,000							
Penn Meadows Lift Station Generator	Purchase and install 50 KW generator to provide emergency standby power for the Penn Meadows lift station.	Wastewater	\$38,000					\$38,000								
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$92,000					\$92,000								
Fox Valley Lift Station Pump/Motor	Purchase standby pump and motor for lift station in Fox Valley subdivision.	Wastewater	\$14,000					\$14,000								
Lift Station Pigging	Install pigging equipment (cleaning equipment) at three lift stations.	Wastewater	\$70,000					\$70,000								
Repaint Tower 2	Designation of funds to sandblast and repaint the exterior of Water Tower # 2	Water	\$330,000									\$330,000				
Softener Resin	Replace aging 380 c.f. Purolite C100E resin in both softeners.	Water	\$50,000				\$50,000									
Lawn Mower	Replace 1998 Dixie Chopper lawn mower with similar unit.	Water	\$12,000				\$12,000									
Annual Total			\$14,263,500	\$132,500	\$160,000	\$0	\$82,000	\$264,000	\$113,000	\$564,110	\$8,633,890	\$680,000	\$94,000	\$50,000	\$1,825,000	\$1,665,000

FY 2014				Funding Sources												
Project Name	Project Description	Department	Project Cost	General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
Notes:																
Anticipate receiving state grant funds for the project.																
Fundraising and grants																
Aquatic Center Capital Reserve Fund, transfer from GF																
Fire Department Capital Reserve Fund, transfer from GF																
Federal Transportation Funds (anticipated)																
Development Impact Fees																
Library/Community Center Project Funds																

FY 2015 (July 1, 2014 - June 30, 2015)

Funding Sources

Project Name	Project Description	Department	Project Cost	Funding Sources												
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Ranshaw House Project	Renovation of the historic house located at 515 W. Penn Street to accommodate a history/welcome center - Phase 4.	Administration	\$100,000								\$50,000			\$50,000		
General Use Vehicle	Purchase of a fuel efficient vehicle for general city staff usage.	Administration	\$20,000	\$20,000												
iPad Replacement	Replace iPads being used by Council, Commission and staff for paperless meetings.	Administration	\$10,000	\$10,000												
Building Inspector Vehicle	Replace 2007 Jeep Liberty.	Building	\$25,000	\$15,000					\$10,000							
Fire Safety Multi-purpose Vehicle	Replace 2000 Ford Excursion with similar vehicle.	Fire	\$70,000													\$70,000
SCBA Replacement	Replacing SCBA units (10-15 units, phase 1 of 3).	Fire	\$52,000													\$52,000
Freedom Park Project	Construct trail and fishing jetty (see Comprehensive Park Plan).	Parks	\$50,000							\$50,000						
Gravelly 1748 Mower	Replace 2007 zero-turn mower.	Parks	\$3,500	\$3,500												
Gravelly 260 Mower	Replace 2007 zero-turn mower.	Parks	\$6,500						\$6,500							
JD Gator Replacement	Replace 2007 John Deere Gator.	Parks	\$8,000	\$8,000												
Aerator	Replace deep tine, tractor mount aerator machine.	Parks	\$10,000	\$10,000												
Pickup Truck	Replace 1996 Chevy 1/2 ton pickup truck.	Parks	\$27,000	\$22,000					\$5,000							
Heavy Duty Truck	Purchase 1 F-350 from Street Department, used for hauling landscaping materials, watering, snow removal, etc.	Parks	\$21,000	\$10,500					\$10,500							
Park Signage	Install monument signs at all parks throughout community (see Comprehensive Park Plan).	Parks	\$10,000										\$10,000			
Penn Street Trail	Construct trail on Penn Street, from Stewart Street to Penn Meadows Park (1,382 feet).	Parks	\$85,000							\$85,000						
Trail Network Upgrades	Install 8-foot trail segment along Alexander Way, from Maytag drive north 1,075 feet.	Parks	\$47,000							\$47,000						
West Side Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd.	Parks	\$250,000							\$250,000						
Ball Field Enhancements (PM)	Add parking on the north side of Penn Meadows Park to accommodate the parking needs of the ball programs.	Parks	\$200,000							\$200,000						
Penn Meadows Ball field Lights	Install ball field lights at Penn Meadows North Complex or Babe Ruth Field in Penn Meadows Park.	Parks	\$200,000							\$200,000						
Police Cars	Replace one squad car and add another to the fleet.	Police	\$66,000	\$66,000												
Exercise Equipment	Annual designation of funds to replace cardio exercise equipment at recreation center.	Recreation	\$15,000	\$15,000												
Recreation Vehicle	Purchase of a vehicle for recreation staff.	Recreation	\$25,000	\$25,000												
Aquatic Feasibility Study	A study to determine needs for pool expansion and/or additional water area. The current facility is at capacity on a regular basis. The assessment would provide a tool for staff and Council to plan for future improvements. The assessment was recommended by the Comprehensive Parks Plan.	Recreation/Pool	\$50,000													\$50,000
Pool Heater	Replace aging outdoor pool heater.	Recreation/Pool	\$30,000													\$30,000
Locker Upgrades	Replace existing lockers with coin operated units.	Recreation/Pool	\$12,000													\$12,000
Inside Play Feature	Add a slide or play feature to indoor pool.	Recreation/Pool	\$150,000							\$150,000						
Concession Equipment	Adding new and/or replacing concessions equipment.	Recreation/Pool	\$10,000													\$10,000
Ultraviolet Units for Pool	Designation of funds to install UV units in pools if/when required by state.	Recreation/Pool	\$35,000													\$35,000

FY 2015 (July 1, 2014 - June 30, 2015)

Funding Sources

				Revenue												
Project Name	Project Description	Department	Project Cost	General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Bond	Hotel/ Motel	State	Federal	Other
Pool Awnings/Funbrellas	Replace all awnings and funbrellas at outside pool.	Recreation/Pool	\$25,000										\$25,000			
Pool Equipment	Replace chemical control feeders for outdoor pool.	Recreation/Pool	\$19,000													\$19,000
Pool Sand Filters	Replace sand and other elements within the filters.	Recreation/Pool	\$30,000													\$30,000
Dump Truck	Replace 2001 GMC dump truck.	Street	\$123,000		\$93,000				\$30,000							
Street Sweeper	Purchase vacuum type street sweeper.	Street	\$175,000		\$80,000				\$95,000							
Heavy Duty Truck	Sell F350 to Parks Department and replace with heavier duty F450 or equivalent.	Street	\$75,000		\$75,000											
Vacuum Truck	Replace 2004 Vactor truck used for cleaning and maintaining sewers.	Street	\$250,000					\$187,500	\$62,500							
Brine Building/Machine	Construct multi-use building for storing and mixing salt brine; purchase brine machine.	Streets	\$150,000							\$150,000						
Penn Street Improvements	Reconstruct Penn Street, from Jones Boulevard to Country Lane.	Street	\$1,300,000								\$1,300,000					
Design HWY 965, Phase 3	Hire a consultant to design Phase 3 of the Highway 965 improvements (see Master Plan). Construction planned for FY 2016.	Street	\$500,000								\$500,000					
Panel Replacement	Replace concrete panels at various locations throughout community.	Street	\$50,000							\$50,000						
Cameras replacement	Replacing cameras, such as photography and HD video bodies and lenses	Telecommunications	\$10,000	\$10,000												
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$45,000					\$25,000	\$20,000							
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$92,000					\$92,000								
Lawn Mower	Replace 2008, 72" Dixie Chopper riding lawn mower with similar unit.	Wastewater	\$13,000					\$13,000								
East Trunk Sewer	Engineer and construct sanitary sewer extensions east of the current corporate limits, as delineated by the current Fox Engineering study, to provide service necessary for future annexations.	Wastewater	\$3,500,000									\$3,500,000				
Lift Station Pigging	Install pigging equipment (cleaning equipment) at four lift stations.	Wastewater	\$55,000					\$55,000								
Removal of Tower 1	Demolish and remove Tower 1.	Water	\$55,000				\$55,000									
Skid steer Broom	Purchase new skid steer broom for cleanup of excavation sites.	Water	\$8,500				\$8,500									
Pickup Trucks	Purchase new trucks to replace K-1500 and C-1500.	Water	\$49,000				\$49,000									
Portable Generator	Purchase new Portable Generator for backup power on Wells 2 & 3.	Water	\$65,000				\$65,000									
St Andrews Water Main	Extend 12" water main along St. Andrews Dr. from Jones Blvd. to Kansas Ave. in order to loop the system.	Water	300,000									300,000				
Hickory St. Water Main	Designation of funds to replace water main and hydrants on Hickory Street.	Water	415,000									415,000				
240th St. Water Main	Extend 12" water main along 240th St. to Goose Lake Circle in order to loop the system.	Water	\$90,000									\$90,000				
Annual Total			\$8,177,500	\$215,000	\$248,000	\$0	\$177,500	\$372,500	\$239,500	\$247,000	\$2,785,000	\$3,500,000	\$35,000	\$50,000	\$0	\$308,000

FY 2015 (July 1, 2014 - June 30, 2015)

FY 2015 (July 1, 2014 - June 30, 2015)				Funding Sources												
Project Name	Project Description	Department	Project Cost	Revenue												
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Bond	Hotel/ Motel	State	Federal	Other

Notes:
Aquatic Center Capital Reserve Fund, transfer from GF
Fire Department Capital Reserve Fund, transfer from GF
Anticipate receiving state grant funds for the project.

Project Name	Project Description	Department	Project Cost	Funding Sources												
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Ranshaw House Project	Renovation of the historic house located at 515 W. Penn Street to accommodate a history/welcome center - Phase 5.	Administration	\$100,000								\$50,000			\$50,000		
Building Inspector Vehicle	Replace 2004 Jeep Liberty.	Building	\$25,000	\$15,000					\$10,000							
SCBA Replacement	Replacing SCBA units (10-15 units, phase 2 of 3).	Fire	\$52,000													\$52,000
All Terrain Vehicle	Add medical/rescue ATV and trailer to fleet, to be used for rescue operations at the lake and other off road areas; to transport patients to an ambulance during special events such as Salute to Summer and Blues & BBQ; and for training.	Fire	\$17,000													\$17,000
Sprayer/Fertilizer Replacement	Replace Perm Green sprayer/fertilizer machine.	Parks	\$3,500	\$2,000					\$1,500							
Pickup Truck Replacement	Replace 2007 Nissan 1/2 ton pickup truck.	Parks	\$25,000	\$15,000					\$10,000							
Equipment Trailer	Replace 2001 Aluma trailer.	Parks	\$2,000	\$1,000					\$1,000							
Aerator Replacement	Replace walk-behind plugger aerator.	Parks	\$2,000	\$2,000												
Goose Lake Park	Construct fishing jetty (see Comprehensive Park Plan).	Parks	\$10,000										\$10,000			
Beaver Kreek Park Play Structure	Replace modular play structure.	Parks	\$60,000								\$60,000					
Trail Network Upgrades	Replace 6-foot wide sidewalk with 8-foot wide trail on Kansas Avenue from Penn Street to West Lake subdivision.	Parks	\$81,000							\$81,000						
Penn Meadows Ball field Lights	Install ball field lights at Penn Meadows North Complex or Babe Ruth Field in Penn Meadows Park.	Parks	\$200,000								\$200,000					
West Side Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd.	Parks	\$250,000								\$250,000					
Police Car	Replace one squad car.	Police	\$33,000	\$33,000												
Track Resurface	Resurface track, fix cracks, etc.	Recreation	\$50,000								\$50,000					
Recreation Center Appliances	Replace appliances in community center facility.	Recreation	\$5,000	\$5,000												
PVC Shell Lining / Pools	Line indoor and outdoor pool shells with PVC lining.	Recreation	\$150,000													\$150,000
Outdoor Pool Feature	Add new outdoor pool feature.	Recreation	\$150,000								\$150,000					
Exercise Equipment	Annual designation of funds to replace cardio exercise equipment at recreation center.	Recreation	\$15,000	\$15,000												
Pool Gutter Grates	Replace the pool gutter grates in the outdoor and indoor pools.	Recreation	\$60,000													\$60,000
Dump Trucks (2)	Replace 2008 Sterling dump truck and add new truck to fleet.	Streets	\$260,000							\$260,000						
End Loader	Replace 2006 Case end loader.	Streets	\$78,000		\$78,000											
Pickup Trucks (2)	Replace 2001 Dodge 1/2 ton truck and 2006 F-250.	Street	\$62,000		\$62,000											
West Forevergreen Sealcoat	Improve base and sealcoat West Forevergreen from Covered Bridge Road, 4,800 feet to the west.	Streets	\$155,000							\$155,000						
HWY 965 - Phase 3	Functional improvements to reduce congestion, delay, and accidents on Hwy 965. Add turn lanes, traffic signals, bicycle/pedestrian accommodations, sustainable bio-swales, infrastructure improvements, and aesthetic enhancements (see Master Plan).	Streets	\$4,600,000								\$4,000,000			\$100,000	\$500,000	
Penn Street Improvements	Design and widen Penn Street from Penn Court to interchange ramp and landscape center median.	Street	\$355,000								\$355,000					
Juniper Street/Court	Design and reconstruct Juniper Court and Juniper Street.	Street	\$625,000							\$625,000						

FY 2016 (July 1, 2015 - June 30, 2016)

Funding Sources

Project Name	Project Description	Department	Project Cost	General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond Hotel/ Motel		State	Federal	Other
Playback System Replacement	The playback system for the Channel will need upgraded and replaced to account for HD capabilities. Distribution of the signal will be fully HD by FY 15.	Telecommunications	\$20,000	\$10,000												\$10,000
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$45,000					\$25,000	\$20,000							
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$92,000					\$92,000								
Pickup Trucks	Replace K-1500 pickup truck.	Water	\$25,000				\$25,000									
Equipment Trailer	Purchase new 25,000lb trailer to haul excavation equipment.	Water	\$14,000				\$14,000									
Shoring Box	Purchase new 6' x 8' shoring box.	Water	\$9,500				\$9,500									
Annual Total			\$7,631,000	\$98,000	\$140,000	\$0	\$48,500	\$117,000	\$42,500	\$1,121,000	\$5,115,000	\$0	\$10,000	\$150,000	\$500,000	\$289,000

- Notes:
- Anticipate receiving state grant funds for the project
 - Fire Department Capital Reserve Fund, transfer from GF
 - State Transportation Funds (anticipated)
 - Aquatic Center Capital Reserve Fund, transfer from GF
 - Federal Transportation Funds (anticipated)

FY 2017 (July 1, 2016 - June 30, 2017)

Funding Sources

Project Name	Project Description	Department	Project Cost	Funding Sources												
				General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Ranshaw House Project	Renovation of the historic house located at 515 W. Penn Street to accommodate a history/welcome center - Phase 6.	Administration	\$100,000								\$50,000			\$50,000		
SCBA Replacement	Replacing SCBA units (10-15 units, phase 3 of 3).	Fire	\$52,000													\$52,000
Lawn Mowers	Replace 3 John Deere park mowers.	Parks	\$30,000	\$22,500					\$7,500							
Pickup Truck	Replace 2008 Chevy 1/2 ton pickup truck.	Parks	\$25,000	\$13,000					\$12,000							
Penn Street Trail	Construct trail on West Penn Street, from Jones Boulevard to I-380 (3,153 feet).	Parks	\$200,000							\$200,000						
West Side Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd.	Parks	\$250,000							\$250,000						
Seeding Equipment	Replace Woods 3-point tractor mount interseeder, used for overseeding park areas throughout the City.	Parks	\$4,500	\$4,500												
Police Car	Replace one squad car.	Police	\$33,000	\$33,000												
Recreation Center Mechanical Lift	Replace existing lift in recreation center.	Recreation	\$15,000	\$15,000												
Outdoor Pool Feature	Add new outdoor pool feature.	Recreation	\$200,000								\$200,000					
Exercise Equipment	Annual designation of funds to replace cardio exercise equipment at recreation center.	Recreation	\$15,000	\$15,000												
Marquis Sign	Install marquis sign at the Community Center.	Recreation	\$35,000										\$35,000			
Design HWY 965, Phase 4	Hire a consultant to design Phase 4 of the Highway 965 improvements (see Master Plan). Construction planned for FY 2018.	Streets	\$500,000							\$500,000						
Bucket Truck	Replace 2000 FL-70 bucket truck.	Streets	\$243,000							\$243,000						
Tree Chipper	Replace 2007 Vermeer chipper.	Streets	\$62,000		\$62,000											
Tractor	Replace 2000 JD 5410 tractor	Streets	\$70,000		\$70,000											
Interchange Justification Report	Partner with IDOT to conduct IJR for I-380/Penn Street ramp.	Street	\$250,000								\$250,000					
Hauer Drive/Turner Circle	Design and reconstruct Hauer Drive and Turner Circle.	Streets	\$500,000							\$500,000						
HD Camera	Replace high definition video camera.	Telecommunications	\$5,000	\$5,000												
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$45,000					\$25,000	\$20,000							
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$92,000					\$92,000								
Skid Steer/Trailer	Purchase new skid steer and 10,000lb trailer to replace existing units.	Water	\$42,000				\$42,000									
2002 International Dump Truck	Purchase new dump truck to replace 2002 International.	Water	\$85,000				\$85,000									
Annual Total			\$2,853,500	\$108,000	\$132,000	\$0	\$127,000	\$117,000	\$39,500	\$743,000	\$1,450,000	\$0	\$35,000	\$50,000	\$0	\$52,000

Notes:

Anticipate receiving state grant funds for the project.

Fire Department Capital Reserve Fund, transfer from GF

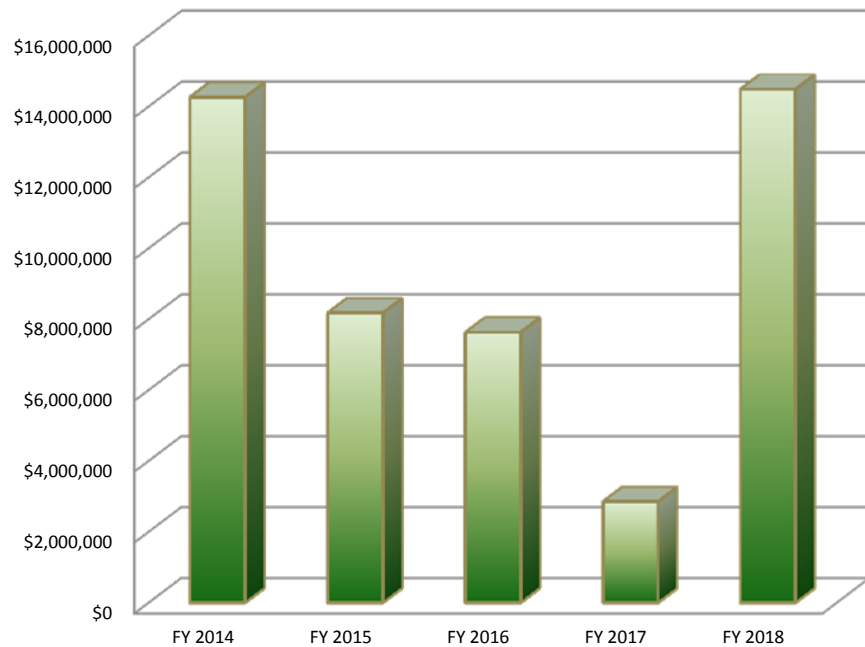
				Funding Sources												
Project Name	Project Description	Department	Project Cost	General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Construction of New City Hall	Design and construct a new City Hall to accommodate administration, billing, building, planning, human resources and telecommunication departments and a City Council Chambers.	Administration	\$5,000,000							\$5,000,000						
Community Center Tot-lot	Install a tot-lot playground (3 to 5 year old age group) at Community Center/Ranshaw House.	Parks	\$45,000								\$45,000					
West Lakes	Construct fishing jetty (see Comprehensive Park Plan).	Parks	\$10,000										\$10,000			
Broadmoor Park	Install trail around Broadmoor pond (see Comprehensive Park Plan).	Parks	\$100,000								\$100,000					
Creekside Park	Construct shelter (see Comprehensive Park Plan).	Parks	\$20,000										\$20,000			
West Side Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd.	Parks	\$250,000								\$250,000					
Skid Steer	Replace 2008 Case skid Steer.	Parks	\$25,000	\$15,000					\$10,000							
Generator	Replace Troybuilt portable generator.	Parks	\$2,500	\$2,500												
Pickup Truck	Replace 2010 Nissan 1/2-ton pickup.	Parks	\$25,000	\$15,000					\$10,000							
Lawn Mower	Replace 2012 large area mower (10.5' deck).	Parks	\$40,000	\$20,000					\$20,000							
Police Cars	Replace one squad car and add another to the fleet.	Police	\$66,000	\$66,000												
Grader/Maintainer	Replace 1963 CAT grader.	Street	\$150,000		\$150,000											
Dump Trucks (2)	Replace 2-2011 International dump trucks.	Street	\$280,000							\$280,000						
HWY 965 - Phase 4	Functional improvements to reduce congestion, delay, and accidents on Hwy 965. Add turn lanes, traffic signals, bicycle/pedestrian accommodations, sustainable bio-swales, infrastructure improvements, and aesthetic enhancements (see Master Plan).	Street	\$4,600,000								\$4,000,000			\$100,000	\$500,000	
Sealcoat Streets in Old Part of Town	Sealcoat streets in various parts of town.	Street	\$130,000							\$130,000						
St. Andrews Drive	Reconstruction St. Andrews Drive, from Harvest Estates to North Bend Elementary.	Street	\$1,500,000							\$750,000						\$750,000
W. Forevergreen Road	Reconstruct W. Forevergreen Road, from Jones Boulevard to Covered Bridge Road.	Street	\$1,800,000								\$1,800,000					
Interchange Justification Report	Partner with City of Coralville and IDOT to conduct IJR for I-380/Forevergreen Road ramp.	Street	\$250,000								\$250,000					
Editing computers replacement	Replace all editing stations, including software, printers, backup and drives	Telecommunications	\$10,000	\$10,000												
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$92,000					\$92,000								
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$45,000					\$25,000	\$20,000							
Pickup Truck	Purchase new 1-ton service body truck to replace existing 2006 F-250.	Water	\$49,000				\$49,000									
Annual Total			\$14,489,500	\$128,500	\$150,000	\$0	\$49,000	\$117,000	\$60,000	\$6,160,000	\$6,445,000	\$0	\$30,000	\$100,000	\$500,000	\$750,000

- Notes:
- State Transportation Funds (anticipated)
 - Federal Transportation Funds (anticipated)
 - Developer Impact Fees

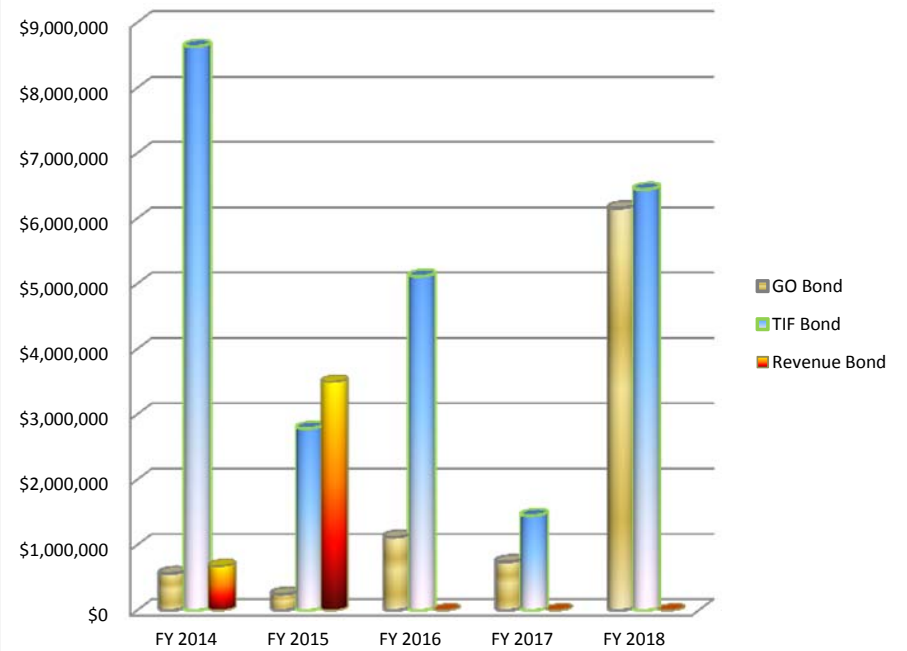
City of North Liberty CIP Summary

	Total Project Cost	General	RUT	TIF	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
FY 2014	\$14,263,500	\$132,500	\$160,000	\$0	\$82,000	\$264,000	\$113,000	\$564,110	\$8,633,890	\$680,000	\$94,000	\$50,000	\$1,825,000	\$1,665,000
FY 2015	\$8,177,500	\$215,000	\$248,000	\$0	\$177,500	\$372,500	\$239,500	\$247,000	\$2,785,000	\$3,500,000	\$35,000	\$50,000	\$0	\$308,000
FY 2016	\$7,631,000	\$98,000	\$140,000	\$0	\$48,500	\$117,000	\$42,500	\$1,121,000	\$5,115,000	\$0	\$10,000	\$150,000	\$500,000	\$289,000
FY 2017	\$2,853,500	\$108,000	\$132,000	\$0	\$127,000	\$117,000	\$39,500	\$743,000	\$1,450,000	\$0	\$35,000	\$50,000	\$0	\$52,000
FY 2018	\$14,489,500	\$128,500	\$150,000	\$0	\$49,000	\$117,000	\$60,000	\$6,160,000	\$6,445,000	\$0	\$30,000	\$100,000	\$500,000	\$750,000
Five Year Total	\$47,415,000	\$682,000	\$830,000	\$0	\$484,000	\$987,500	\$494,500	\$8,835,110	\$24,428,890	\$4,180,000	\$204,000	\$400,000	\$2,825,000	\$3,064,000

5-Year CIP Spending Forecast



5-Year Bonding Forecast



Existing Debt Schedules

Bond/Note Description Type of Bond/Note Issue Date	Community Center GO Bond* April-96	Sewer Improvements TIF Bond January-98	Sewer Improvements (A) Revenue Bond March-98	Sewer Improvements (B) Revenue Bond March-98	Water Improvements Revenue Bond^ September-01	Corporate Purpose GO Bond September-03	Maytag Agreement Annual Appropriation May-04	Corporate Purpose TIF Bond August-04	JM Swank Rebate Annual Appropriation November-04	Heartland Rebate Annual Appropriation September-05	Corporate Purpose TIF Bond November-05
Year Ending											
June 30	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount
2014	1.00% \$45,000	3.25% \$60,000	3.25% \$19,000	3.25% \$217,000	0.60% \$165,000	3.90% \$210,000	\$300,000	3.60% \$180,000	\$81,000	\$185,000	3.45% \$445,000
2015	1.00% \$50,000	3.25% \$63,000	3.25% \$20,000	3.25% \$225,000	0.80% \$170,000	4.00% \$215,000	\$300,000		\$81,000	\$185,000	3.50% \$460,000
2016		3.25% \$65,000	3.25% \$21,000	3.25% \$234,000	1.00% \$170,000	4.10% \$220,000	\$300,000		\$81,000	\$185,000	
2017		3.25% \$68,000	3.25% \$22,000	3.25% \$243,000	1.20% \$175,000	4.15% \$225,000			\$81,000	\$185,000	
2018		3.25% \$70,000	3.25% \$23,000	3.25% \$252,000	1.40% \$180,000	4.25% \$230,000				\$185,000	
2019			3.25% \$24,000	3.25% \$262,000	1.60% \$185,000	4.35% \$240,000					
2020					1.80% \$190,000	4.40% \$250,000					
2021					2.00% \$190,000	4.45% \$275,000					
2022						4.45% \$300,000					
2023						4.50% \$325,000					
2024											
2025											
2026											
2027											
2028											
2029											
2030											
2031											
TOTAL	\$95,000	\$326,000	\$129,000	\$1,433,000	\$1,425,000	\$2,490,000	\$900,000	\$180,000	\$324,000	\$925,000	\$905,000
	Sewer Improvements Revenue Bond April-06	Fire Pumper/Tanker GO Bond May-06	Water Storage Revenue Bond May-06	2007 Projects TIF Bond August-07	Well Improvements GO Bond November-07	WWTP Project Revenue Bond December-07	WWTP Project Revenue Bond July-08	2008B Projects GO/TIF/RUT Bond June-08	WW Projects Revenue Bond August-08	ASR Well Revenue Bond August-08	2009 Projects GO Bond May-09
Year Ending											
June 30	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount	Rate Amount
2014	4.25% \$85,000	3.70% \$60,000	4.38% \$75,000	4.00% \$370,000	3.65% \$55,000	3.25% \$106,000	3.00% \$129,000	3.25% \$220,000	3.40% \$100,000	3.40% \$145,000	2.25% \$155,000
2015	4.25% \$90,000	3.75% \$60,000	4.38% \$80,000	4.00% \$385,000	3.70% \$60,000	3.25% \$108,000	3.00% \$133,000	3.40% \$225,000	3.60% \$100,000	3.60% \$150,000	2.50% \$160,000
2016	4.25% \$95,000	3.80% \$65,000	4.38% \$80,000	4.00% \$400,000	3.75% \$60,000	3.25% \$111,000	3.00% \$137,000	3.60% \$235,000	3.75% \$100,000	3.75% \$155,000	2.75% \$160,000
2017	4.25% \$100,000	3.85% \$70,000	4.38% \$85,000	4.00% \$420,000	3.80% \$65,000	3.25% \$114,000	3.00% \$141,000	3.75% \$245,000	3.90% \$105,000	3.90% \$160,000	3.00% \$165,000
2018	4.30% \$105,000		4.38% \$90,000		3.85% \$65,000	3.25% \$117,000	3.00% \$146,000	3.95% \$250,000	4.00% \$105,000	4.00% \$165,000	3.25% \$170,000
2019	4.30% \$110,000		4.38% \$95,000		3.90% \$70,000	3.25% \$121,000	3.00% \$151,000		4.10% \$110,000	4.10% \$175,000	3.50% \$175,000
2020	4.30% \$115,000		4.38% \$95,000		4.00% \$75,000	3.25% \$416,000	3.00% \$156,000		4.20% \$115,000	4.20% \$180,000	3.75% \$185,000
2021	4.35% \$120,000		4.38% \$100,000		4.05% \$75,000	3.25% \$430,000	3.00% \$161,000		4.25% \$120,000	4.25% \$190,000	7.00% \$190,000
2022	4.40% \$125,000		4.38% \$105,000		4.10% \$80,000	3.25% \$444,000	3.00% \$166,000		4.30% \$125,000	4.30% \$200,000	4.05% \$200,000
2023	4.45% \$130,000		4.38% \$110,000			3.25% \$459,000	3.00% \$171,000		4.35% \$130,000	4.35% \$210,000	4.10% \$205,000
2024	4.50% \$135,000		4.38% \$115,000			3.25% \$475,000	3.00% \$177,000		4.40% \$140,000	4.40% \$215,000	4.15% \$215,000
2025	4.55% \$145,000		4.38% \$120,000			3.25% \$486,000	3.00% \$183,000				
2026			4.38% \$125,000			3.25% \$654,000	3.00% \$189,000				
2027						3.25% \$675,000	3.00% \$195,000				
2028							3.00% \$201,000				
2029											
2030											
2031											
TOTAL	\$1,355,000	\$255,000	\$1,275,000	\$1,575,000	\$605,000	\$4,716,000	\$2,436,000	\$1,175,000	\$1,250,000	\$1,945,000	\$1,980,000

*Refinanced with 2011A Series Bonds

^Refinanced with 2012C Series Bonds

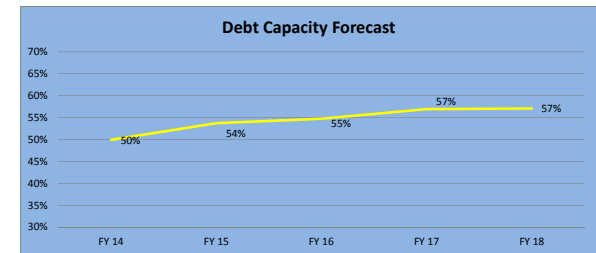
Existing Debt Schedules

Bond/Note Description Type of Bond/Note Issue Date	2010 Projects GO Bond October-10		2010 Projects GO/TIF Bond October-10		2011A GO Bond September-11		2011B GO/TIF Bond September-11		2012A, Maintenance Facility RUT Revenue Bond March-12		2012B, Library Project GO/TIF Bond November-12		2012, Library Project (REDLG) GO/TIF Bond May-13		2013 Sewer Upgrades Revenue Bond TBD		2014 Projects GO/TIF Bond TBD		2014 Water/Sewer Upgrades Revenue Bond TBD		2015 Projects GO/TIF Bond TBD	
Year Ending June 30	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
2014	1.10%	\$185,000	2.00%	\$640,000	1.00%	\$85,000	1.50%	\$365,000	2.00%	\$110,000	0.35%	\$175,000	0.00%	\$36,000		\$112,000						
2015	1.60%	\$185,000	2.00%	\$650,000	1.00%	\$85,000	1.50%	\$370,000	2.00%	\$110,000	0.45%	\$175,000	0.00%	\$36,000		\$112,000		\$310,456		\$240,000		
2016	1.60%	\$190,000	2.00%	\$660,000	1.15%	\$85,000	1.50%	\$375,000	2.00%	\$110,000	0.55%	\$175,000	0.00%	\$36,000		\$126,000		\$341,501		\$264,000	\$250,000	
2017	1.90%	\$195,000	2.00%	\$675,000	1.40%	\$90,000	1.50%	\$380,000	2.00%	\$115,000	0.70%	\$175,000	0.00%	\$36,000		\$126,000		\$372,547		\$288,000	\$275,000	
2018	2.20%	\$200,000	2.00%	\$690,000	1.70%	\$90,000	1.60%	\$390,000	2.00%	\$115,000	0.80%	\$180,000	0.00%	\$36,000		\$133,000		\$388,069		\$300,000	\$300,000	
2019	2.40%	\$205,000	2.25%	\$710,000	2.00%	\$90,000	1.85%	\$400,000	2.00%	\$115,000	1.00%	\$180,000	0.00%	\$36,000		\$140,000		\$403,592		\$312,000	\$312,500	
2020	2.60%	\$210,000	2.50%	\$730,000			2.10%	\$410,000	2.00%	\$120,000	1.20%	\$185,000	0.00%	\$36,000		\$154,000		\$403,592		\$312,000	\$325,000	
2021			2.75%	\$750,000			2.30%	\$420,000	2.00%	\$120,000	1.35%	\$185,000	0.00%	\$36,000		\$161,000		\$419,115		\$324,000	\$325,000	
2022							2.45%	\$435,000	2.20%	\$125,000	1.55%	\$190,000	0.00%	\$36,000		\$168,000		\$434,638		\$336,000	\$337,500	
2023							2.60%	\$450,000	2.40%	\$130,000	1.70%	\$195,000	0.00%	\$36,000		\$168,000		\$434,638		\$336,000	\$350,000	
2024							2.80%	\$465,000	2.60%	\$130,000								\$434,638		\$336,000	\$350,000	
2025							3.00%	\$485,000	2.80%	\$135,000								\$434,638		\$336,000	\$350,000	
2026							3.10%	\$505,000	2.90%	\$140,000								\$434,638		\$336,000	\$350,000	
2027									3.00%	\$145,000								\$450,160		\$348,000	\$350,000	
2028																		\$465,683		\$360,000	\$362,500	
2029																		\$481,206		\$372,000	\$375,000	
2030																					\$387,500	
TOTAL		\$1,370,000		\$5,505,000		\$525,000		\$1,720,000		\$1,815,000		\$360,000		\$1,400,000		\$6,209,110		\$4,800,000		\$5,000,000		

Year Ending	2016 Projects		2017 Projects		2018 Projects	
	GO/TIF Bond		GO/TIF Bond		GO/TIF Bond	
	TBD		TBD		TBD	
June 30	Rate	Amount	Rate	Amount	Rate	Amount
2014						
2015						
2016						
2017		\$293,400				
2018		\$322,740		\$250,000		
2019		\$352,080		\$275,000		\$616,595
2020		\$366,750		\$300,000		\$678,254
2021		\$381,420		\$312,500		\$739,913
2022		\$381,420		\$325,000		\$770,743
2023		\$396,090		\$325,000		\$801,573
2024		\$410,760		\$337,500		\$801,573
2025		\$410,760		\$350,000		\$832,403
2026		\$410,760		\$350,000		\$863,232
2027		\$410,760		\$350,000		\$863,232
2028		\$410,760		\$350,000		\$863,232
2029		\$425,430		\$350,000		\$863,232
2030		\$440,100		\$362,500		\$863,232
2031		\$454,770		\$375,000		\$894,062
2032				\$387,500		\$924,892
2033						\$955,721
TOTAL		\$5,868,000		\$5,000,000		\$12,331,890

Annual Principal Repayment			
GO Debt	Revenue Debt	Annual Appropriations	Total Annual Debt Retired
\$3,286,000	\$1,263,000	\$566,000	\$5,115,000
\$3,489,456	\$1,538,000	\$566,000	\$5,593,456
\$3,317,501	\$1,603,000	\$566,000	\$5,486,501
\$3,749,947	\$1,674,000	\$266,000	\$5,689,947
\$3,631,809	\$1,731,000	\$185,000	\$5,547,809
\$4,065,767	\$1,800,000	\$0	\$5,865,767
\$4,154,596	\$1,853,000	\$0	\$6,007,596
\$4,108,948	\$1,916,000	\$0	\$6,024,948
\$3,490,301	\$1,794,000	\$0	\$5,284,301
\$3,518,301	\$1,844,000	\$0	\$5,362,301
\$3,014,471	\$1,723,000	\$0	\$4,737,471
\$2,862,800	\$1,405,000	\$0	\$4,267,800
\$2,913,630	\$1,444,000	\$0	\$4,357,630
\$2,424,153	\$1,363,000	\$0	\$3,787,153
\$2,452,176	\$561,000	\$0	\$3,013,176
\$2,404,868	\$372,000	\$0	\$2,866,868
\$2,053,332	\$0	\$0	\$2,053,332
\$1,723,832	\$0	\$0	\$1,723,832
\$1,312,392	\$0	\$0	\$1,312,392
\$955,721	\$0	\$0	\$955,721

Total Debt/Bond Capacity Summary & Forecast					
	FY 14	FY 15	FY 16	FY 17	FY 18
Assessed Value	\$1,090,711,192	\$1,123,432,528	\$1,157,135,504	\$1,191,849,569	\$1,227,605,056
Bond Capacity	\$54,535,560	\$56,171,626	\$57,856,775	\$59,592,478	\$61,380,253
GO Bonds	\$24,611,000	\$27,534,110	\$29,044,655	\$31,595,153	\$32,775,207
Annual Appropriations	\$566,000	\$566,000	\$566,000	\$266,000	\$185,000
UICCU/A&M Development Project	\$2,070,000	\$2,070,000	\$2,070,000	\$2,070,000	\$2,070,000
Total GO Debt	\$27,247,000	\$30,170,110	\$31,680,655	\$33,931,153	\$35,030,207
Used Capacity	50%	54%	55%	57%	57%
Remaining Capacity	50%	46%	45%	43%	43%
Revenue Debt	\$19,084,000	\$22,621,000	\$21,083,000	\$19,480,000	\$17,806,000
Special Assessment Debt	\$0	\$0	\$0	\$0	\$0
Total Outstanding Debt	\$46,331,000	\$52,791,110	\$52,763,655	\$53,411,153	\$52,836,207



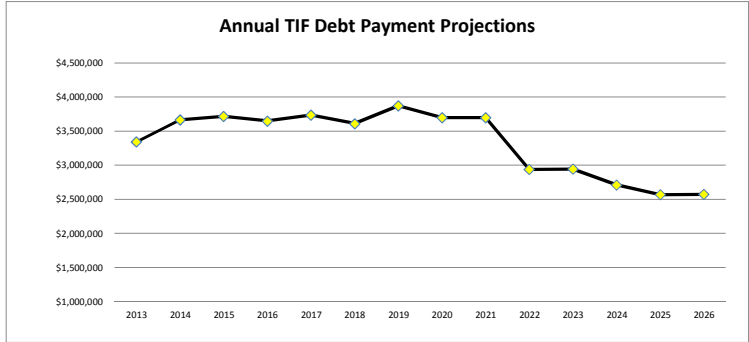
TIF Summary, Availability & Projections

TIF Payments, Rebates & Transfers																						Total		Anticipated		
Fiscal Year	TIF Valuation	TIF Revenue	Issued Jun-08	Issued Aug-04	Issued Nov-05	Issued Jul-07	Issued Jun-08	TIF Rebates	Bond Fees	Issued 2009	Issued 2010	Internal Advance		Issued 2011	Issued 2012	Issued 2012	Proposed 2014	Proposed 2015	Proposed 2016	Proposed 2017	Proposed 2018	Annual Transfers	Debt Transfers	Beginning Cash	Surplus / (Deficit)	Ending Cash
												2011	2012													
2013	\$111,974,749	\$3,317,498	\$68,842	\$187,518	\$476,288	\$306,464	\$197,823	\$610,000	\$3,200	\$146,159	\$768,850	\$83,200	\$485,243	\$9,842									\$3,343,427	\$265,059	(\$25,929)	\$239,130
2014	\$130,410,844	\$3,691,462	\$69,043	\$186,480	\$476,453	\$303,381	\$202,783	\$755,988	\$3,200	\$147,479	\$761,150	\$83,200	\$484,843	\$192,805									\$3,666,804	\$239,130	\$24,658	\$263,787
2015	\$132,500,000	\$3,750,598	\$70,168		\$476,100	\$303,522	\$202,258	\$575,000	\$2,800	\$148,477	\$758,350	\$83,200	\$484,368	\$192,193	\$40,000	\$379,070							\$3,715,506	\$263,787	\$35,092	\$298,880
2016	\$132,500,000	\$3,750,598	\$70,217			\$303,254	\$201,308	\$575,000	\$2,400	\$145,837	\$755,350	\$83,200	\$483,818	\$191,405	\$40,000	\$376,194	\$421,235						\$3,649,217	\$298,880	\$101,381	\$400,261
2017	\$132,500,000	\$3,750,598	\$71,189			\$306,044	\$204,828	\$275,000	\$2,400	\$146,233	\$757,150	\$83,200	\$483,193	\$190,443	\$40,000	\$377,485	\$418,038	\$379,070					\$3,734,273	\$400,261	\$16,325	\$416,586
2018	\$132,500,000	\$3,750,598					\$202,703	\$185,000	\$2,100	\$146,266	\$758,650		\$487,493	\$194,218	\$40,000	\$378,299	\$419,473	\$376,194	\$421,235				\$3,611,630	\$416,586	\$138,968	\$555,554
2019	\$132,500,000	\$3,750,598						\$185,000	\$1,600	\$145,919	\$764,850		\$491,253	\$192,778	\$40,000	\$378,535	\$420,377	\$377,485	\$418,038	\$457,259			\$3,873,095	\$555,554	(\$122,497)	\$433,057
2020	\$128,000,000	\$3,623,219							\$1,600	\$148,477	\$768,875		\$493,853	\$195,978	\$40,000	\$378,263	\$420,640	\$378,299	\$419,473	\$453,789			\$3,699,247	\$433,057	(\$76,027)	\$357,030
2021	\$128,000,000	\$3,623,219							\$1,200	\$147,198	\$770,625		\$495,243	\$193,758	\$40,000	\$377,555	\$420,338	\$378,535	\$420,377	\$455,347			\$3,700,177	\$357,030	(\$76,958)	\$280,072
2022	\$105,000,000	\$2,972,172							\$800	\$148,782			\$500,583	\$196,260	\$40,000	\$376,134	\$419,551	\$378,263	\$420,640	\$456,328			\$2,937,342	\$280,072	\$34,830	\$314,902
2023	\$105,000,000	\$2,972,172							\$800	\$146,736			\$504,925	\$198,315	\$40,000	\$378,827	\$417,972	\$377,555	\$420,338	\$456,613			\$2,942,081	\$314,902	\$30,091	\$344,993
2024	\$95,000,000	\$2,689,108							\$400	\$147,789			\$508,225			\$380,642	\$420,964	\$376,134	\$419,551	\$456,285			\$2,709,990	\$344,993	(\$20,882)	\$324,111
2025	\$90,000,000	\$2,547,576							\$400				\$515,205			\$376,754	\$422,981	\$378,827	\$417,972	\$455,431			\$2,567,570	\$324,111	(\$19,994)	\$304,117
2026	\$90,000,000	\$2,547,576											\$520,655			\$377,193	\$418,661	\$380,642	\$420,964	\$453,717			\$2,571,832	\$304,117	(\$24,256)	\$279,861

Area outlined in red represents proposed borrowing based on CIP Projects

Ryan Heiar:
It appears the TIF value usage could stay fairly steady over the next few year if projects move forward as proposed in the CIP and money is borrowed as needed rather than in one lump sum.

Note: Interest rates have been calculated conservatively to assume upward movement in the future. However, projected numbers are only estimates and may differ from actual bids.

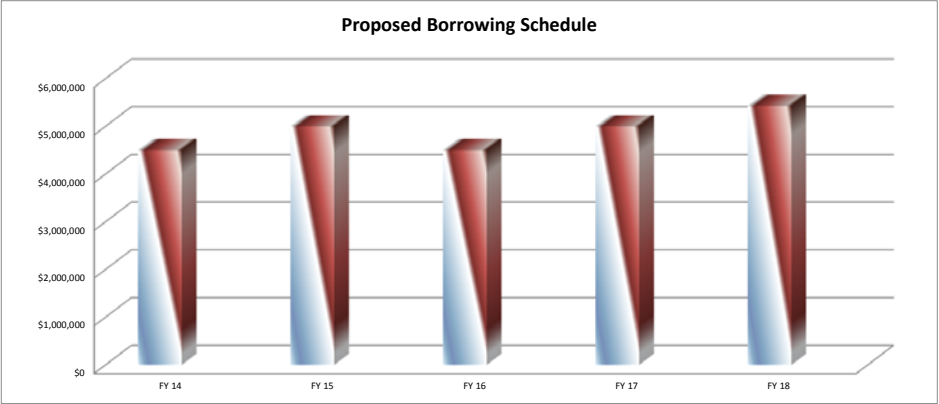


Summary of Proposed Debt, FY 14 - FY 18		
	Amount	Term
FY 14	\$4,500,000	15 yrs
FY 15	\$5,000,000	15 yrs
FY 16	\$4,500,000	15 yrs
FY 17	\$5,000,000	15 yrs
FY 18	\$5,428,890	15 yrs
	<u>\$24,428,890</u>	
For additional information about projects refer to CIP.		

Notes:

FY 14 Available TIF Valuation: \$219,708,260
FY 14 Percent of TIF Value Used: 59%

The UICCU and A&M Development rebates are not projected in this model as no new value has been established as of yet.



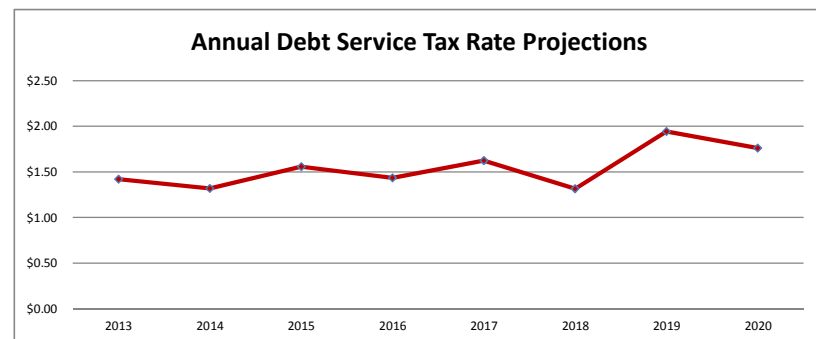
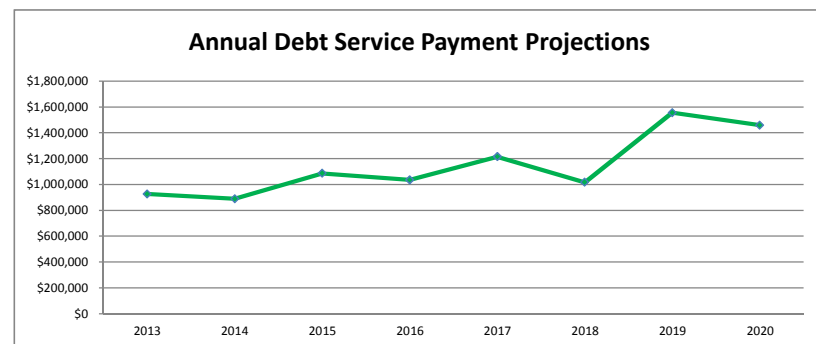
Debt Service Summary & Projections

Debt Service Payments														Total Payments	Tax Rate	Increase
Fiscal Year	DS Valuation	Issued 1996*	Issued 2003	Issued 2006	Issued 2007	Issued 2008	Issued 2009	Issued Fees	Issued 2010	Issued 2011	Proposed 2014	Proposed 2016	Proposed 2018	Proposed		
2013	\$651,926,561	\$46,400	\$350,740	\$71,855	\$101,696	\$42,950	\$75,294	\$2,800	\$141,658	\$93,118					\$926,511	\$1.42
2014	\$674,568,969	\$45,950	\$316,575	\$69,635	\$100,673	\$41,848	\$75,974	\$2,800	\$143,834	\$92,268					\$889,557	\$1.32 (\$0.10)
2015	\$698,178,883	\$50,500	\$313,385	\$67,415	\$100,719	\$40,710	\$76,488	\$2,800	\$142,450	\$91,418	\$200,377				\$1,086,262	\$1.56 \$0.24
2016	\$722,615,144		\$309,785	\$70,165	\$100,626	\$44,520	\$75,128	\$2,400	\$143,837	\$90,568	\$198,527				\$1,035,556	\$1.43 (\$0.12)
2017	\$747,906,674		\$305,765	\$72,695	\$119,133	\$43,080	\$75,332	\$2,400	\$145,170	\$94,590	\$196,349	\$160,302			\$1,214,816	\$1.62 \$0.19
2018	\$774,083,407		\$301,428			\$41,580	\$75,349	\$1,600	\$146,053	\$93,330	\$198,812	\$158,822			\$1,016,974	\$1.31 (\$0.31)
2019	\$801,176,327		\$301,653				\$75,171	\$1,200	\$146,458	\$91,800	\$200,895	\$157,079	\$581,705		\$1,555,961	\$1.94 \$0.63
2020	\$829,217,498		\$301,213				\$76,488	\$1,200	\$146,513		\$197,744	\$159,049	\$577,291		\$1,459,498	\$1.76 (\$0.18)
2021	\$858,240,111		\$315,213					\$400			\$199,271	\$160,716	\$579,273		\$1,254,873	\$1.46 (\$0.30)
2022	\$888,278,514		\$327,975								\$200,326	\$158,195	\$580,521		\$1,267,417	\$1.43 (\$0.04)
2023	\$919,368,262		\$339,625					\$400			\$200,886	\$159,417	\$580,884		\$1,281,212	\$1.39 (\$0.03)
2024	\$951,546,152										\$200,932	\$160,260	\$580,467		\$941,659	\$0.99 (\$0.40)
2025	\$984,850,267										\$160,709	\$579,380			\$740,089	\$0.75 (\$0.24)
2026	\$1,019,320,026										\$160,746	\$577,199			\$737,945	\$0.72 (\$0.03)

Ryan Heiar:
Note the anticipated debt service levy for FY 15.

Area outlined in red represents proposed borrowing based on CIP Projects

*Issuance refinanced in 2011



Summary of Proposed Debt, FY 14 - FY 18

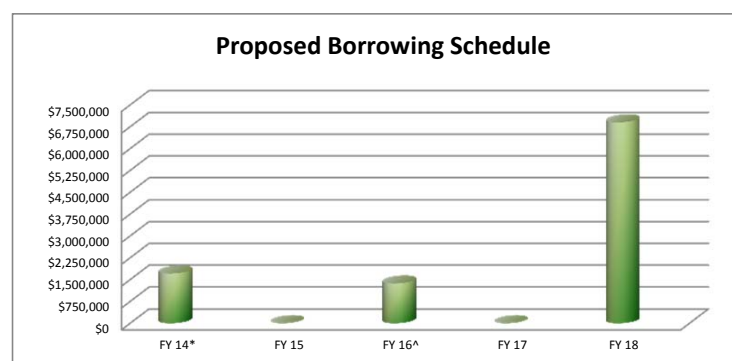
	Amount	Term
FY 14*	\$1,709,110	10 yrs
FY 15	\$0	-
FY 16^	\$1,368,000	10 yrs
FY 17	\$0	-
FY 18	\$6,903,000	15 yrs
	\$9,980,110	

For additional information about projects refer to CIP.

Note: Interest rates have been calculated conservatively to assume upward movement in the future. However, projected numbers are only estimates and may differ from actual bids.

*FY 14 borrowing includes purchases from FY 13.

^FY 16 borrowing includes purchases from FY 15.



52-485

Adoption of Budget and Certification of City Taxes**FISCAL YEAR BEGINNING JULY 1, 2013 - ENDING JUNE 30, 2014****The City of:** North Liberty**County Name:** JOHNSON**Date Budget Adopted:** _____
(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319/626-5700

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2012 Property Valuations

Last Official Census

Regular

2a

With Gas & Electric

544,158,125

2b

Without Gas & Electric

542,064,109

13,374

Debt Service Value

3a

674,568,969

3b

672,474,953

Ag Land

4a

1,304,346**TAXES LEVIED**

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 4,407,681	4,390,719	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
Total General Fund Regular Levies (5 thru 24)			25 4,407,681	4,390,719	
384.1	3.00375	Ag Land	26 3,918	3,918	63 3.00375
Total General Fund Tax Levies (25 + 26)			27 4,411,599	4,394,637	Do Not Add
Special Revenue Levies					
384.8	0.27000	Emergency (if general fund at levy limit)	28 0	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 664,382	661,825	1.22094
Rules	Amt Nec	Other Employee Benefits	31 214,530	213,704	0.39424
Total Employee Benefit Levies (29,30,31)			32 878,912	875,531	65 1.61518
Sub Total Special Revenue Levies (28+32)			33 878,912	875,531	
Valuation					
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A) (B)	34	0	0	66 0
	SSMID 2 (A) (B)	35	0	0	67 0
	SSMID 3 (A) (B)	36	0	0	68 0
	SSMID 4 (A) (B)	37	0	0	69 0
	SSMID 5 (A) (B)	555	0	0	565 0
	SSMID 6 (A) (B)	556	0	0	566 0
	SSMID 7 (A) (B)	1177	0	0	### 0
Total SSMID			38 0	0	Do Not Add
Total Special Revenue Levies			39 878,912	875,531	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 888,721	885,959	70 1.31746
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
Total Property Taxes (27+39+40+41)			42 6,179,232	6,156,127	72 11.03264

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:**Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction**

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

Property Tax Rate Analysis

Annual Property Tax Rate Projections & Comparisons

	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18
General Fund	\$8.10	\$8.10	\$8.10	\$8.10	\$8.10	\$8.10	\$8.10
Special Revenues	\$1.84	\$1.51	\$1.62	\$1.62	\$1.62	\$1.62	\$1.62
Debt Service	\$1.38	\$1.42	\$1.32	\$1.56	\$1.43	\$1.62	\$1.31
Total	\$11.32	\$11.03	\$11.03	\$11.27	\$11.15	\$11.34	\$11.03
\$ Adjustment		(\$0.29)	\$0.00	\$0.24	(\$0.12)	\$0.19	(\$0.31)
% Adjustment		-2.54%	0.01%	2.15%	-1.09%	1.72%	-2.74%

Ryan Heiar:
T/A levy increases, debt service levy decreases, tax rate for FY 14 remains the same.

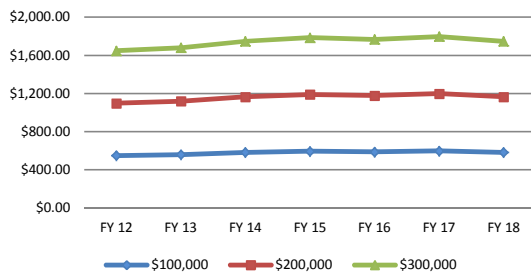
Residential Property Tax Projections & Comparisons

	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	Annual Average Increase
Home Value								
\$100,000	\$549.35	\$559.92	\$582.81	\$595.34	\$588.85	\$598.95	\$582.55	\$5.53
Annual Adjustment		\$10.57	\$22.89	\$12.53	(\$6.49)	\$10.10	(\$16.40)	
\$200,000	\$1,098.70	\$1,119.85	\$1,165.62	\$1,190.67	\$1,177.70	\$1,197.90	\$1,165.10	\$11.07
Annual Adjustment		\$21.14	\$45.77	\$25.05	(\$12.97)	\$20.20	(\$32.80)	
\$300,000	\$1,648.06	\$1,679.77	\$1,748.43	\$1,786.01	\$1,766.55	\$1,796.85	\$1,747.65	\$16.60
Annual Adjustment		\$31.71	\$68.66	\$37.58	(\$19.46)	\$30.30	(\$49.20)	
Rollback	48.53%	50.75%	52.82%	52.82%	52.82%	52.82%	52.82%	

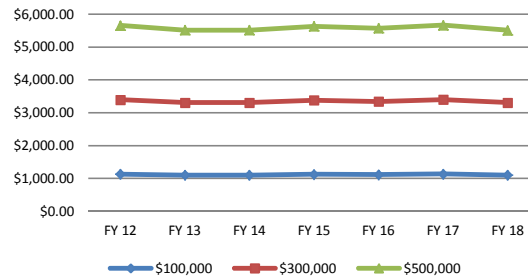
Commercial Property Tax Projections & Comparisons

Building Value								
\$100,000	\$1,131.99	\$1,103.26	\$1,103.39	\$1,127.10	\$1,114.82	\$1,133.95	\$1,102.90	-\$4.85
Annual Adjustment		(\$28.73)	\$0.13	\$23.71	(\$12.28)	\$19.12	(\$31.05)	
\$300,000	\$3,395.96	\$3,309.78	\$3,310.17	\$3,381.31	\$3,344.47	\$3,401.84	\$3,308.69	-\$14.54
Annual Adjustment		(\$86.18)	\$0.39	\$71.14	(\$36.84)	\$57.37	(\$93.15)	
\$500,000	\$5,659.93	\$5,516.29	\$5,516.94	\$5,635.52	\$5,574.12	\$5,669.73	\$5,514.48	-\$24.24
Annual Adjustment		(\$143.63)	\$0.65	\$118.57	(\$61.39)	\$95.61	(\$155.26)	
Rollback	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	

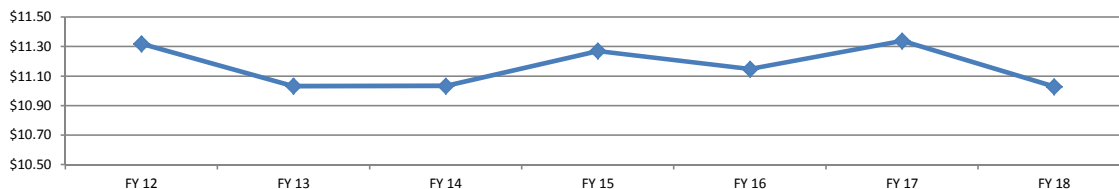
Residential Tax Comparison



Commercial Tax Comparison



Tax Rate Projection



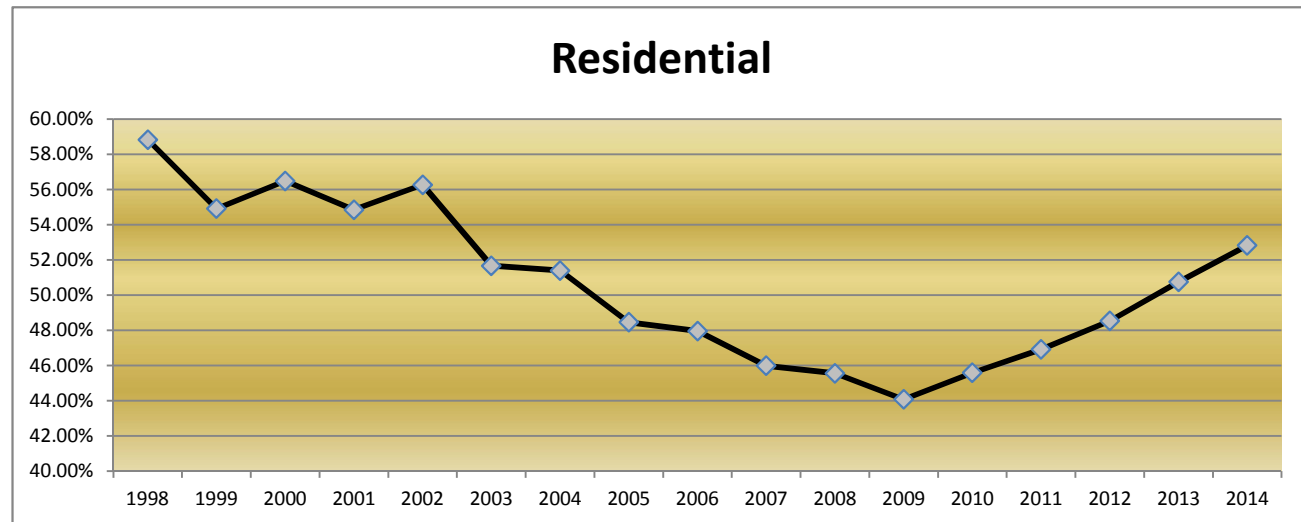
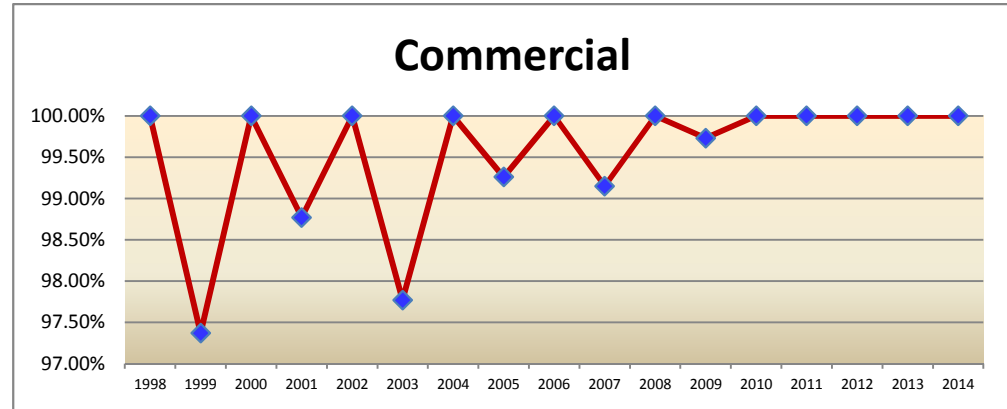
10-Year Tax Rate Comparison

Year	Tax Rate
2005	\$10.25
2006	\$10.15
2007	\$10.16
2008	\$10.97
2009	\$11.34
2010	\$10.91
2011	\$11.20
2012	\$11.03
2013	\$11.03
2014	\$11.03



Property Tax Roll Back Comparison

Year	Residential	Commercial	Agriculture	Industrial
1998	58.83%	100.00%	100.00%	100.00%
1999	54.91%	97.37%	96.42%	100.00%
2000	56.48%	100.00%	100.00%	100.00%
2001	54.85%	98.77%	96.34%	100.00%
2002	56.27%	100.00%	100.00%	100.00%
2003	51.67%	97.77%	100.00%	100.00%
2004	51.39%	100.00%	100.00%	100.00%
2005	48.46%	99.26%	100.00%	100.00%
2006	47.96%	100.00%	100.00%	100.00%
2007	45.99%	99.15%	100.00%	100.00%
2008	45.56%	100.00%	100.00%	100.00%
2009	44.08%	99.73%	90.10%	100.00%
2010	45.59%	100.00%	93.86%	100.00%
2011	46.91%	100.00%	66.27%	100.00%
2012	48.53%	100.00%	69.02%	100.00%
2013	50.75%	100.00%	57.54%	100.00%
2014	52.82%	100.00%	59.93%	100.00%



Breakdown of Property Taxes Paid for a North Liberty Home or Business
Fiscal Year 2014

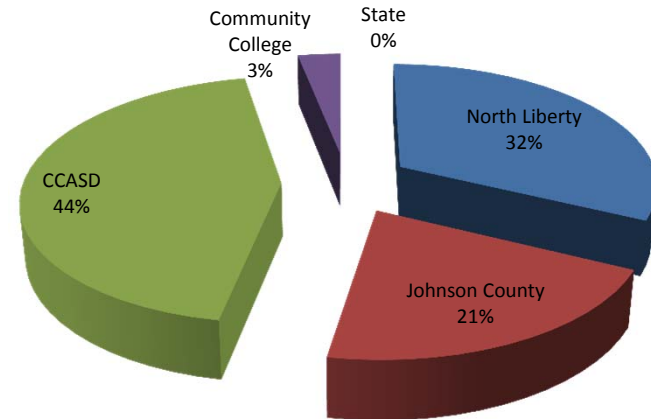
Clear Creek Amana School District

North Liberty	\$11.0326
Johnson County	\$7.0834
CCASD	\$15.1106
Community College	\$1.0647
State	\$0.0033
	<hr/>
	\$34.2946

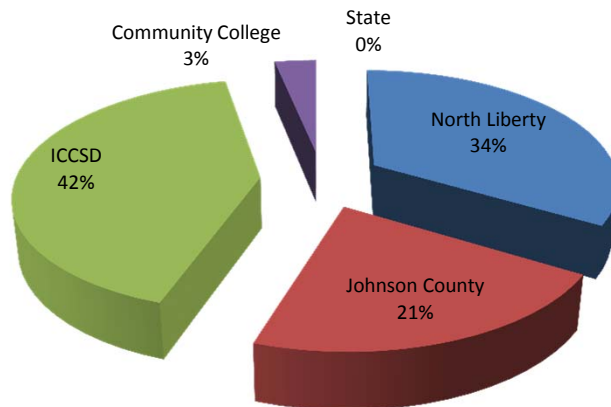
Iowa City School District

North Liberty	\$11.0326
Johnson County	\$7.0834
ICCSD	\$13.6879
Community College	\$1.0647
State	\$0.0033
	<hr/>
	\$32.8720

Clear Creek Amana School District

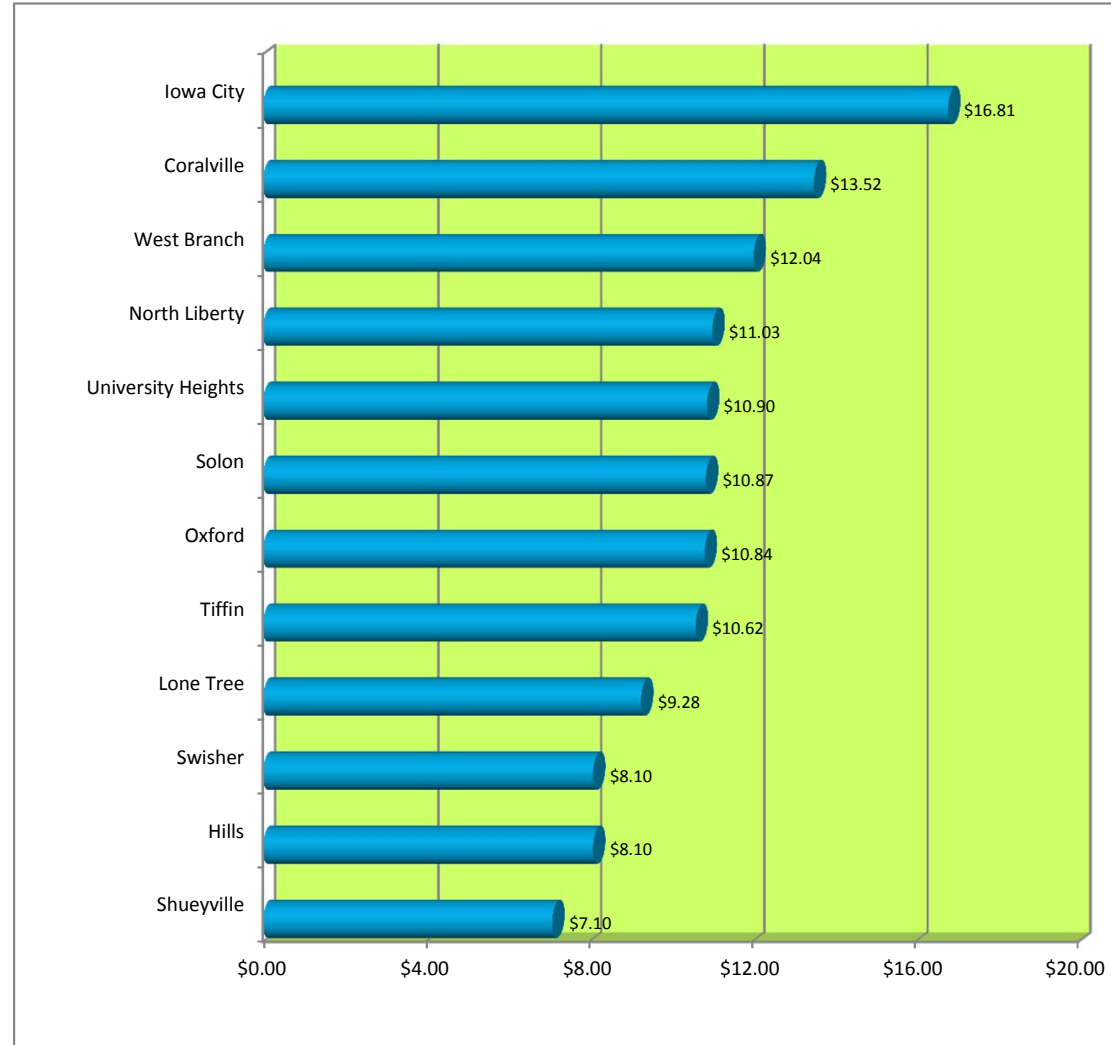


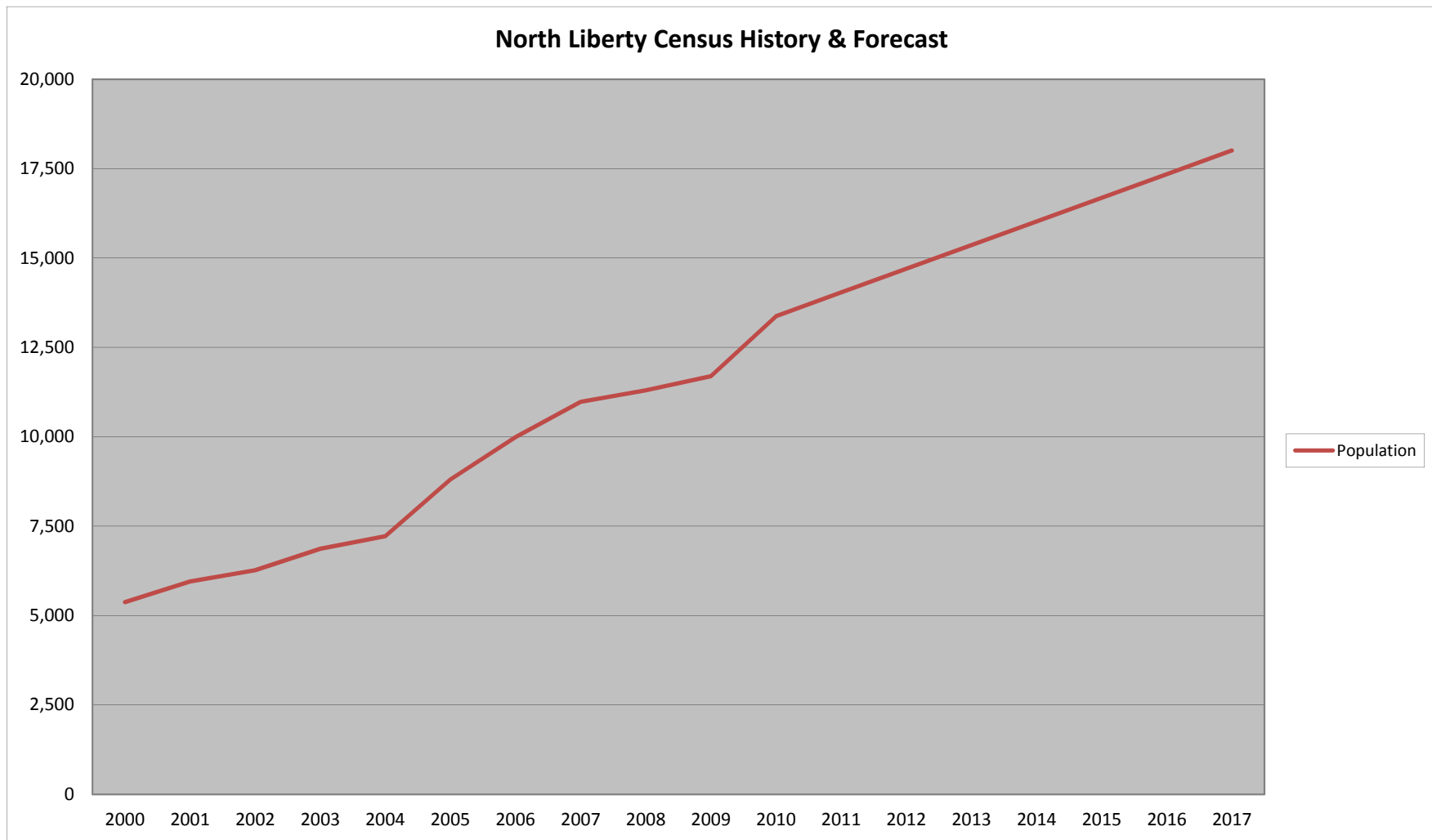
Iowa City School District



Municipal Tax Rate Comparisons, Johnson County

City	FY 14 Tax Rate
Shueyville	\$7.10
Hills	\$8.10
Swisher	\$8.10
Lone Tree	\$9.28
Tiffin	\$10.62
Oxford	\$10.84
Solon	\$10.87
University Heights	\$10.90
North Liberty	\$11.03
West Branch	\$12.04
Coralville	\$13.52
Iowa City	\$16.81

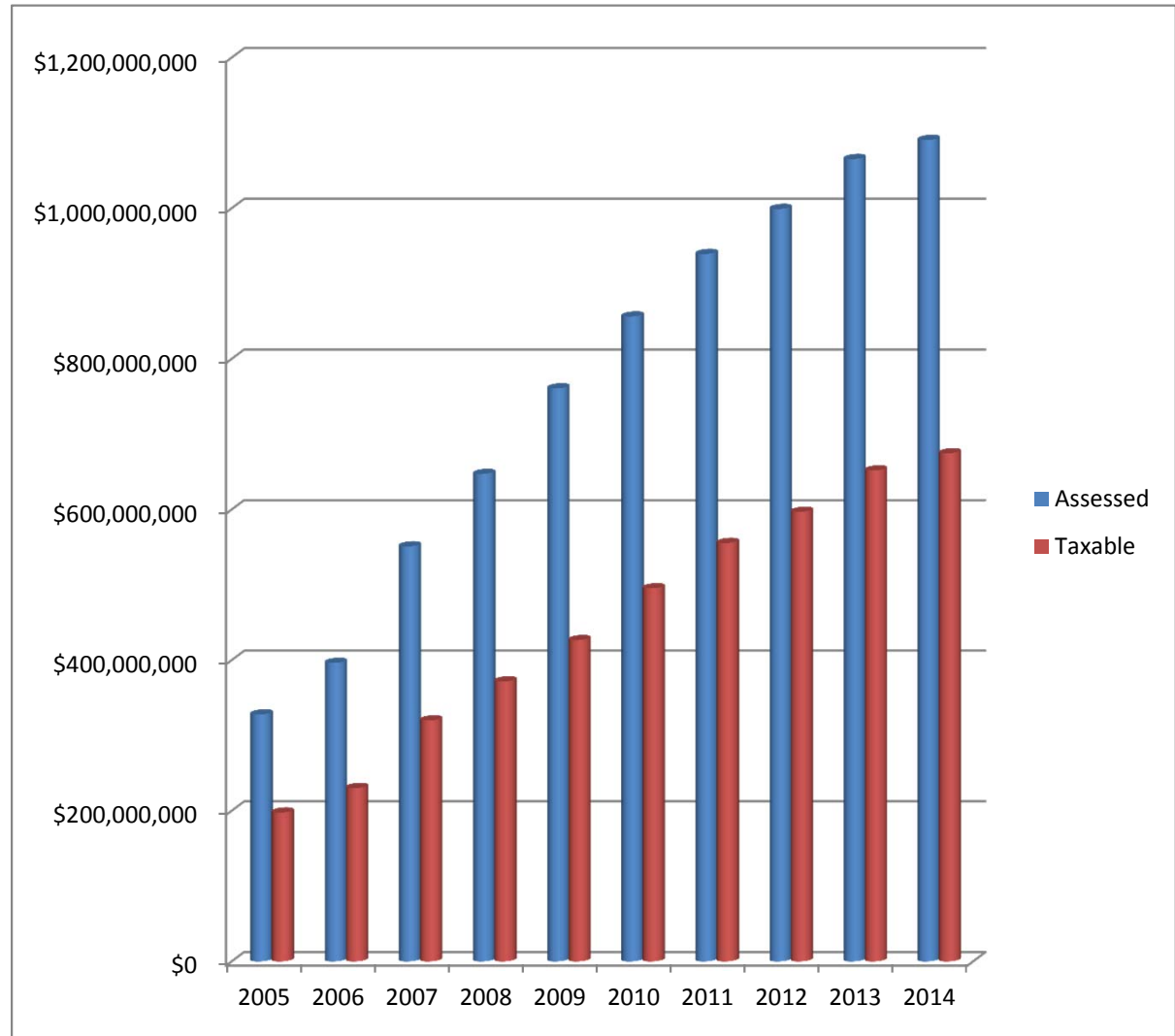




Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Population	5,376	5,954	6,266	6,866	7,224	8,806	9,992	10,982	11,300	11,700	13,374	14,036	14,698	15,360	16,022	16,684	17,346	18,008

Land Valuation History

Year	Assessed	Taxable
2005	\$327,960,510	\$197,709,114
2006	\$396,341,923	\$230,183,960
2007	\$550,981,802	\$319,975,636
2008	\$647,194,759	\$371,762,705
2009	\$760,841,627	\$426,594,648
2010	\$856,270,647	\$495,410,906
2011	\$939,252,573	\$555,563,069
2012	\$999,052,073	\$596,909,900
2013	\$1,065,304,397	\$651,926,561
2014	\$1,090,711,192	\$674,569,969





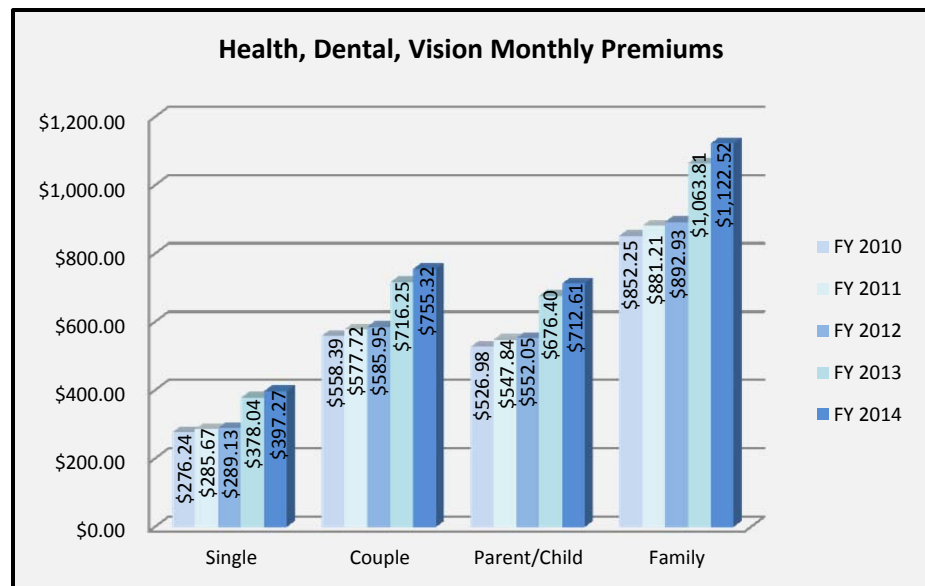
City of North Liberty

Budget Summary – Fiscal Year 2014

Wages and Benefits

The FY 14 budget includes a 2% cost of living increase for all non-union, full-time employees, as well as a 2.45% step increase for those who qualify. Police officers who are represented by a union were placed on a different wage scale in FY 12. Wage increases for police officers vary from 3.11% to 13.68%, averaging 7.89%. This includes three of the newer officers on staff who received a higher percentage salary increase as per the agreement, which raises the top range and average significantly.

The City's health insurance premiums increased by 6.02% this year, despite the fact that the base rate adjustment for our pool size (51-100 employees) was 7%. The reason for the difference is due to the efficiencies of the City's plan, area factor, demographics and other group considerations. Vision insurance premiums increased by 5% this year, while dental rates remained the same.



All non-union full-time employees who receive insurance benefits will pay 13% of the premiums in FY 14. The unionized staff, as per the collective bargaining agreement, will pay 15% of the premiums.

Staffing

The budget includes adding one full-time police officer, bringing the total number of officers to 13 full-time and two part-time. There are four management positions within the Police Department, including a Chief, Lieutenant and two Sergeants, and an Administrative Assistant to handle many of the clerical duties. After a hire is made in FY 14, the department will have a total of 20 members. Exhibit A of this Summary Report is a worksheet the Chief uses to help determine the appropriate number of police officers needed to efficiently operate the department.

Other staffing changes include adding a part-time page at the library and a full time employee in the Wastewater Department. Requests were made during the budget preparation process for an additional full-time employee at the Water Treatment Plant and Parks Department as well as additional page support for the library. While justifiable in terms of workload, the requests were not recommended due to budgetary constraints. Reconsideration will be given to these requests for the FY 15 budget. Staff is in the process of researching a rental inspection position and will be reporting back to Council mid-fiscal year.

This budget allocates \$6.87 million in personnel costs, including salaries, benefits, training, uniforms, professional memberships, etc., for full and part time staff, representing 42% of our total operating budget (excluding capital projects, transfers and debt service payments). Of the \$6.87 million in personnel costs, \$5.52 million is paid by the general fund, which is equivalent to 64% of the total general fund budget.

Equipment Purchases

The chart to the right highlights the planned equipment purchases for FY 14:

Service and Community Organizations

This budget provides for contributions to the following service and community organizations:

Family Resource Center*	\$50,000
NL Food and Clothing Pantry	\$12,000
Johnson Co. Housing Trust Fund	\$8,000
Big Brothers Big Sisters	\$1,000
Blues & Barbeque	\$5,000
Iowa City Area Development	\$50,000
Cedar Rapids Economic Alliance	\$7,000
Convention & Visitors Bureau	\$10,000
City of Literature	\$10,000
Entrepreneurial Development Center	\$5,000
Total	\$158,000

*The Family Resource Center requested an additional \$23k in FY 14 to help offset the loss of grant funds. The request was denied due to budgetary constraints.

Equipment Description	Department	Amount
Storm Water Inspector Truck	Building	\$25,000
Fire Truck	Fire	\$500,000
Copy Machine	Library	\$2,000
Lawn Mowers	Parks	\$28,500
Heavy Duty Truck	Parks	\$21,000
Police Cars	Police	\$33,000
Exercise Equipment	Recreation	\$15,000
BASP Van	Recreation	\$25,000
Playtime Indoor Equipment	Recreation	\$95,000
Pool Heater	Recreation/Pool	\$30,000
Pool Accessories	Recreation/Pool	\$24,000
Backhoe	Street	\$85,000
Heavy Duty Truck	Street	\$75,000
Vacuum Trailer	Street/Water	\$60,000
Flat Bed Trailer	Street	\$3,500
Construction Signage	Street	\$6,500
Mobile Editing Station	Telecommunications	\$10,000
Penn Meadows Lift Station Generator	Wastewater	\$38,000
Zenon Membrane Train Modules	Wastewater	\$92,000
Fox Valley Lift Station Pump/Motor	Wastewater	\$14,000
Lift Station Pigging	Wastewater	\$70,000
Softener Resin	Water	\$50,000
Lawn Mower	Water	\$12,000
Total		\$1,314,500

Fund Balances

All of the City's major fund accounts continue to grow or maintain a reasonable balance, which demonstrates the City's solid financial position and is acknowledged by credit raters such as Moody's Investor Services.

Road Use Tax revenues continue to come in higher than projected. It is important for the RUT fund to grow in these early years of the decade so we can use the reserve funds in the later years. A special census should also be considered in the near future as an increased population could have a very positive effect on the revenue stream.

Year Ending 06/30/14 Projected Balance		
	\$	%
General Fund	\$2,454,496	29%
Road Use Tax	\$545,867	49%
Water	\$295,479	12%
Wastewater	\$788,425	28%
Stormwater	\$182,878	76%

With the approval and eventual implementation of the Water and Wastewater Facility Plans, it will be imperative to continue to monitor utility usage and resulting revenues. The facility plans call for major improvements within the next 5 to 10 years. Staff will work closely with the City's financial advisor to present recommendations to Council. Parenthetically, while the Water Fund still has a lower than desired fund balance, it's projected to make substantial progress in FY 14 with an ending fund balance of nearly \$300k.

Project Description	Department	Amount
Ranshaw House Project	Administration	\$100,000
Tennis Court Improvements	Parks	\$16,000
Park Signage	Parks	\$10,000
Trail Network Upgrades	Parks	\$95,000
Penn Meadows Trail	Parks	\$150,000
West Side Park Development	Parks	\$250,000
Penn Meadows Concessions Building	Parks	\$350,000
Ball Field Enhancements (PM)	Parks	\$60,000
North Front Street	Streets	\$877,000
Commercial Drive Extension	Street	\$92,000
240th Street Overlay	Streets	\$11,000
East Penn Street Overlay	Streets	\$14,000
HWY 965 - Phase 2	Streets	\$6,259,000
HWY 965 - Phase 2A	Streets	\$750,000
Pheasant Lane Extension	Streets	\$865,000
Jones Boulevard, Phase 2	Streets	\$2,325,000
East Trunk Sewer	Wastewater	\$350,000
Manhole Rehab	Wastewater	\$45,000
Repaint Tower 2	Water	\$330,000
Total		\$12,949,000

The general fund continues to remain strong. The concern for this fund in the years to come will be the results of the newly approved property tax reform. At this point, administrative rules have not been written for the new law so the actual impact to North Liberty (and all Iowa cities) is unknown at this point. That said, we do know that the new law will have a negative impact on the City's general fund.

Capital Projects

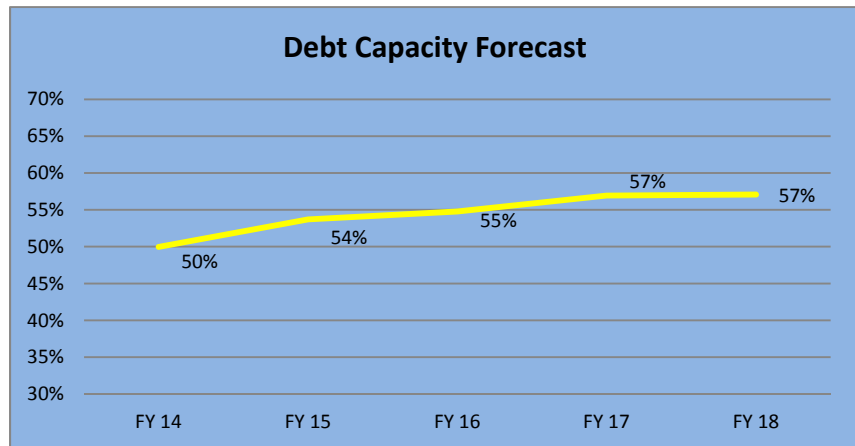
The CIP for FY 14 outlines \$12.9 million in non-equipment related capital projects. As budgeted, \$9.2 million would be funded with GO and/or TIF bonds, \$680k with revenue bonds and the remaining \$3 million will be paid for with cash on hand and grants.

The highlighted projects were discussed during the budget work sessions and it was agreed that Council would prioritize these projects at a later date in order to provide direction to staff. See exhibit B.

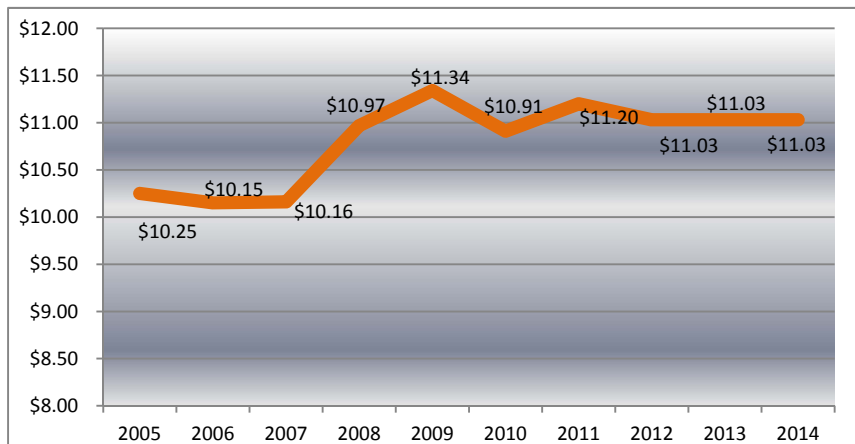
For a complete list of capital projects, refer to the "Capital Improvement Plan".

Debt

With the capital projects proposed in the FY 14 budget, the City will have a general obligation (GO) debt load of \$27.2 million or 50% of the total bonding capacity. In addition, revenue debt is at \$19 mil. In FY 14, the total debt for the City will be \$46.3 million. Principal repayment in FY 14 is estimated at \$5.1 million.



For additional information, please refer to the "Existing Debt Schedule" spreadsheet.



Tax Rate

The tax rate for FY 14 is \$11.03/\$1,000 of valuation, which remains unchanged for the third consecutive year.

Conclusion

The City of North Liberty continues to be in a strong financial position. Current total cash on hand is near \$10 million. Moody's Investor

Services has rated North Liberty at Aa3 for general obligation debt, unchanged from the previous fiscal year. Moody's has suggested that the only factor standing in our way of a higher rating is the size of our tax base. As our tax base grows we should expect to see a higher bond rating.

A major concern as we move forward will be the newly adopted property tax legislation. The new regulations will decrease our current commercial and industrial tax base and limit the growth of existing and future tax base. As the administrative rules have yet to be written, we do not know the exact effect this law will have on North Liberty. It is sure to have a negative impact on the future services we are able to offer and/or our tax rate. As mentioned above, it will have an indirect result on our credit rating, considering a major component in the rating system is the size of a city's tax base.

Utility infrastructure and facility studies have been completed. Design development and financial planning will be the next steps in the process of making the improvements identified in those plans. Additionally, east side development is imminent, especially if the Iowa City Community School District purchases land in this area. Staff will continue conversations with developers and monitor the potential for east side development in the next few years and the resulting infrastructure improvements necessary to accommodate the growth.

From a staffing perspective, the City is lean and efficient. Service requests, job responsibilities and mandates are ever increasing; however, with the exception of the Police Department, staffing levels have remained steady. This is evident with the recent presentation to Council regarding erosion control and enforcement. Staff will continue to evaluate the need for additional positions versus budget realities and make recommendations to Council. Other positions that should be considered in the next couple of years include a water operator, rental inspector, nuisance officer, street laborer as well as help within the Parks Department and Library. Additionally, we will be researching and considering the possibility of intern help during the summer months for assistance on special projects.

Overall, the City is in great financial shape and has a solid team in place to continue to manage and lead the growth of this community in a successful manner. I look forward to another great year!

Police Department Staffing Worksheet

Patrol Workload Computation Worksheet



This technique will determine the number of work units needed based upon workload estimates for the Department. In order to complete this worksheet, you must have determined how you want your patrol time allocated and have an estimate of the amount of time required to process a call for service.

A	Estimated calls for service for calendar year	14,582
B	Average time (in hours) per call	0.75
C	Multiple A and B and determine the results	10,936.50
Value C is hours encumbered answering complaints		10,936.50
D	Determine the desired allocation of time (i.e. 1/3 on calls, 1/3 on patrol, 1/3 on administration duties)	3
E	Multiply value C by buffer	32,809.50
Value E is the minimum hours required		32,809.50
F	Determine workdays per year	365
G	Divide value E by value F	89.89
Value G is the average daily workload in hours		89.89
H	Determined work hours per shift per day	12
I	Divide value G by value H	7.49
Value I is the # of work units per day		7.49

Officer Availability Worksheet

This worksheet will determine the actual number of days you should expect to receive from the average employee. This figure will help determine the number of employees you need to hire to staff the required work units as determined on the Patrol Workload Computation Worksheet.

Total Hours per year (365x12)	4,380
Subtract in hours:	
Regular days off (3.5x52x12)	2,184
Sick days per year (12x9)	108
Training days per year (12x8)	96
Vacation days per year (12x10)	120
Other leave per year (i.e. holidays, personal, funeral, military, etc.) (12x13)	156
True available hours per employee	1,716

The availability factor per employee is based upon the quotient between the total hours required and the true available hours as determined above. To determine this quotient:

Record hours required (365x12)	4,380
Divide by available hours	2.55
Employee Assignment Availability Factor	2.55

In order to determine the number of employees needed to staff the department, multiply the Assignment Availability Factor by the number of work units needed per day.

Work units needed per day (Value I from above)	7.49
Employee Availability Factor	2.55
Number of employees needed for staffing	19.12

This technique projects patrol staffing requirements; however, it does not take into account supervisory units or other specialty positions.

Summary

Number of officers needed as calculated by this mode	19
Officers currently on staff for NLPD (includes Investigator and Sergeants)	13
Difference	6

Capital Project Rankings

Fiscal Year 14 Budget

Project	Description	Department	Cost	Average Score	Rank
East Trunk Sewer	Design sanitary sewer extensions east of the current corporate limits, as delineated by the current Fox Engineering study, to provide service necessary for future annexations.	Wastewater	\$350,000	2.17	1
North Front Street	Asphalt reconstruction of Mehaffey Bridge Road. Improvements include a 36-ft road with wide shoulders, adding turn lanes at Cedar Springs and Jefferson Addition.	Streets	\$877,000	2.33	2
West Side Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd (see Comprehensive Park Plan). Anticipate leveraging local tax dollars with grant funding.	Parks	\$250,000	2.67	3
Trail Network Upgrades	Replace 4-foot wide sidewalk with 8-foot wide trail along Cherry Street, from pedestrian underpass to north/south trail; install 8-foot wide trail from Fox Valley Drive to Wood Duck Court; connect Fox Run and Cedar Springs subdivision by installing trail between gap in sidewalk.	Parks	\$95,000	4.67	4
Commercial Drive Extension	Design and construct the extension of Commercial Drive to Zeller Street (does not include land acquisition).	Street	\$92,000	5.17	5
Penn Meadows Trail	Grade and asphalt trail with segments from parking lot to shelters (see Comprehensive Park Plan).	Parks	\$150,000	5.50	6
Penn Meadows Concessions Building	Construct new concessions building between north and south 4-plexes at Penn Meadows Park.	Parks	\$350,000	5.50	6