



City of North Liberty

Approved Budget – Fiscal Year 2015

Budget Summary Year Ending June 30, 2015





City of North Liberty

Approved Budget – Fiscal Year 2015

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NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

City of North Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers; 3 Quail Creek Cir.

on 2/25/2014 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.03264

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/626-5700

phone number

Tracey Mulcahey

City Clerk/Finance Officer's NAME

		Budget FY 2015	Re-estimated FY 2014	Actual FY 2013
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	6,976,566	6,156,127	6,106,887
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	6,976,566	6,156,127	6,106,887
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	3,978,506	3,691,461	3,228,972
Other City Taxes	6	109,252	108,105	293,181
Licenses & Permits	7	700,000	703,450	565,465
Use of Money and Property	8	153,600	151,970	139,045
Intergovernmental	9	1,533,320	3,249,936	1,759,931
Charges for Fees & Service	10	8,430,145	6,985,282	7,395,056
Special Assessments	11	0	0	4,327
Miscellaneous	12	244,000	245,000	563,829
Other Financing Sources	13	14,190,582	18,035,530	11,531,588
Total Revenues and Other Sources	14	36,315,971	39,326,861	31,588,281
Expenditures & Other Financing Uses				
Public Safety	15	2,946,652	2,945,183	2,268,874
Public Works	16	1,701,843	1,538,837	1,607,786
Health and Social Services	17	93,000	91,000	135,150
Culture and Recreation	18	3,660,174	3,532,762	3,431,247
Community and Economic Development	19	1,479,237	1,457,871	1,101,589
General Government	20	1,502,924	1,405,983	1,301,173
Debt Service	21	4,433,430	4,079,774	3,939,318
Capital Projects	22	1,735,000	12,097,000	6,103,511
Total Government Activities Expenditures	23	17,552,260	27,148,410	19,888,648
Business Type / Enterprises	24	9,493,398	5,472,265	5,983,695
Total ALL Expenditures	25	27,045,658	32,620,675	25,872,343
Transfers Out	26	8,015,582	8,157,530	7,774,708
Total ALL Expenditures/Transfers Out	27	35,061,240	40,778,205	33,647,051
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	28	1,254,731	-1,451,344	-2,058,770
Beginning Fund Balance July 1	29	6,949,905	8,401,249	10,460,019
Ending Fund Balance June 30	30	8,204,636	6,949,905	8,401,249

FY 15 Revenue & Expense Summary

Revenues

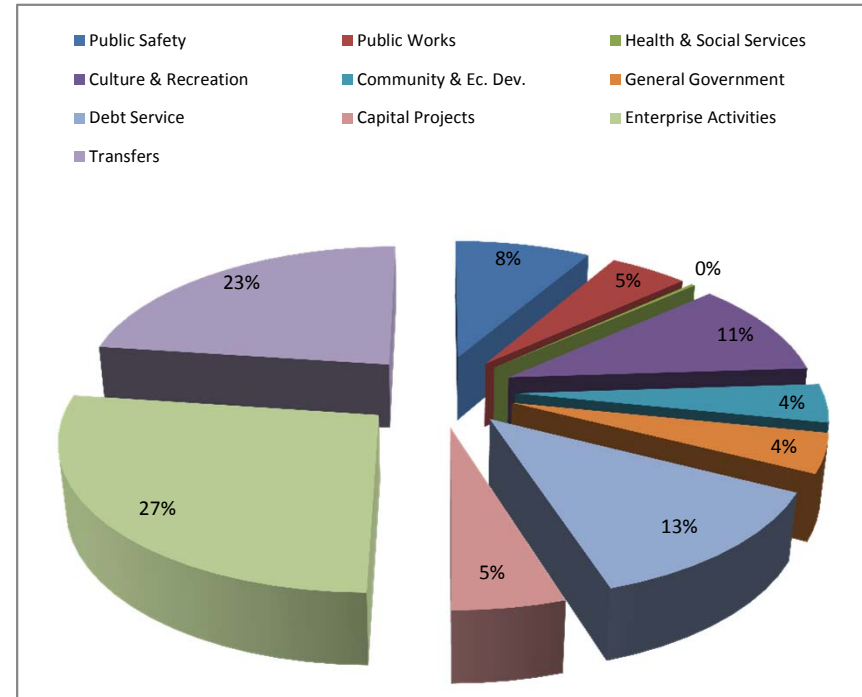
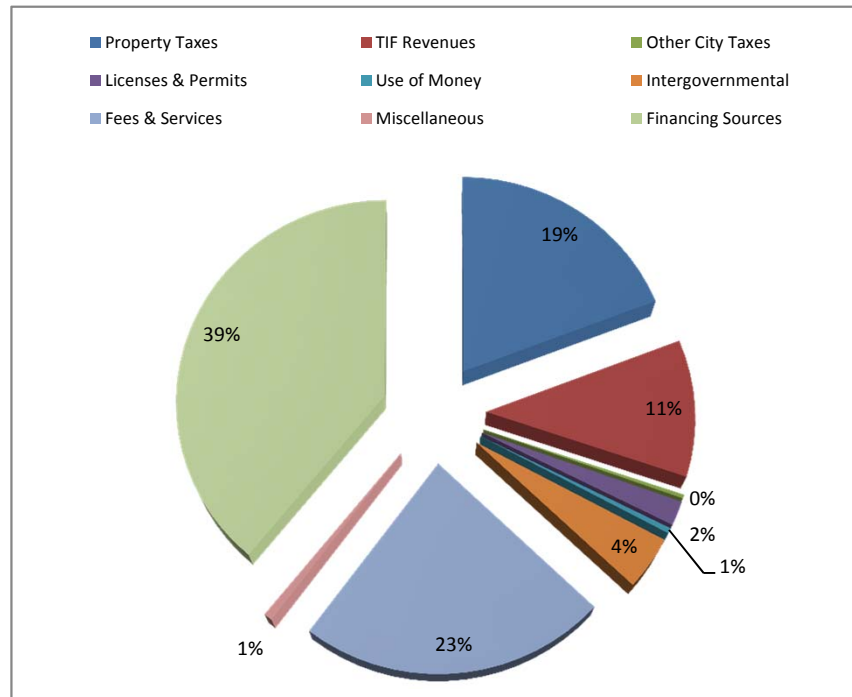
Property Taxes	\$6,976,566
TIF Revenues	\$3,978,506
Other City Taxes	\$109,252
Licenses & Permits	\$700,000
Use of Money	\$153,600
Intergovernmental	\$1,533,320
Fees & Services	\$8,430,145
Miscellaneous	\$244,000
Financing Sources	<u>\$14,190,582</u>
	\$36,315,971

FY 14 Surplus/(Deficit)

\$1,254,731

Expenses

Public Safety	\$2,946,652
Public Works	\$1,701,843
Health & Social Services	\$93,000
Culture & Recreation	\$3,660,174
Community & Ec. Dev.	\$1,479,237
General Government	\$1,502,924
Debt Service	\$4,433,430
Capital Projects	\$1,735,000
Enterprise Activities	\$9,493,398
Transfers	<u>\$8,015,582</u>
	\$35,061,240



City of North Liberty Financial Planning Model



For Year Ending June 30, 2015

(Updated March 2014)



Public Safety

Department	FY 13 Actual	FY 14 Budget	FY 15 Budget	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated
Police							
Budget Inflation Rate		7.53%	12.21%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$1,331,872	\$1,436,710	\$1,561,499	\$1,639,574	\$1,721,553	\$1,807,630	\$1,898,012
Services & Commodities	\$177,659	\$166,690	\$195,140	\$204,897	\$215,142	\$225,899	\$237,194
Capital Outlay	\$1,057	\$8,800	\$27,000	\$28,350	\$29,768	\$31,256	\$32,819
Transfers	\$19,472	\$33,000	\$62,400	\$168,000	\$138,000	\$210,000	\$150,000
Total	\$1,530,060	\$1,645,200	\$1,846,039	\$2,040,821	\$2,104,462	\$2,274,785	\$2,318,024
Emergency Management							
Budget Inflation Rate		-8.75%	32.83%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$9,788	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$14,562	\$3,500	\$17,650	\$18,356	\$19,090	\$19,854	\$20,648
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$14,562	\$13,288	\$17,650	\$18,356	\$19,090	\$19,854	\$20,648
Fire							
Budget Inflation Rate		-15.53%	10.39%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$161,716	\$159,291	\$248,150	\$260,558	\$273,585	\$287,265	\$301,628
Services & Commodities	\$86,748	\$163,300	\$177,350	\$186,218	\$195,528	\$205,305	\$215,570
Capital Outlay	\$31,081	\$0	\$43,500	\$45,675	\$47,959	\$50,357	\$52,875
Transfers	\$278,328	\$148,635	\$51,168	\$53,726	\$56,413	\$59,233	\$62,195
Total	\$557,873	\$471,226	\$520,168	\$546,176	\$573,485	\$602,159	\$632,267
Building Inspections							
Budget Inflation Rate		17.63%	28.07%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$330,853	\$365,192	\$446,521	\$468,847	\$492,289	\$516,904	\$542,749
Services & Commodities	\$24,789	\$53,133	\$57,210	\$60,071	\$63,074	\$66,228	\$69,539
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$32,000	\$15,000	\$0	\$0	\$0
Total	\$355,642	\$418,325	\$535,731	\$543,918	\$555,363	\$583,132	\$612,288
Animal Control							
Budget Inflation Rate		103.35%	7.28%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$3,365	\$3,200	\$4,050	\$4,212	\$4,380	\$4,556	\$4,738
Services & Commodities	\$5,757	\$15,350	\$15,850	\$16,484	\$17,143	\$17,829	\$18,542
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$9,122	\$18,550	\$19,900	\$20,696	\$21,524	\$22,385	\$23,280
Traffic Safety							
Budget Inflation Rate		-20.87%	16.97%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$26,827	\$21,029	\$24,832	\$25,825	\$26,858	\$27,933	\$29,050
Services & Commodities	\$0	\$200	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$26,827	\$21,229	\$24,832	\$25,825	\$26,858	\$27,933	\$29,050
Total Public Safety	\$2,494,086	\$2,587,818	\$2,964,320	\$3,195,792	\$3,300,783	\$3,530,247	\$3,635,558

Ryan Heiar:
Add 1 officer; add part time records clerk; increase training and professional development budget.

Ryan Heiar:
Increase relates to fuel, vehicle maintenance, ammunition, radio maintenance.

Ryan Heiar:
New computers, storage shed, (will use room in new city hall space for storage) replace all duty belts.

Ryan Heiar:
Replace two squad cars; one with an SUV and the other with a car.

Ryan Heiar:
Volunteer incentive program; additional training funds.

Ryan Heiar:
Equipment maintenance; building maintenance; computer.

Ryan Heiar:
Building upgrades; EMS and Fire gear/equipment.

Ryan Heiar:
Add Rental Inspection position; inspection revenues offset half the cost.

Ryan Heiar:
Replace inspection vehicle (Jeep Liberty; costs shared with storm water fund) and add rental inspector/nuisance enforcement vehicle.

A Breakdown of Public Safety

% of General Fund Budget	29.39%	30.18%	31.37%	32.17%	31.89%	32.64%	32.40%
Cost/Capita	\$169.69	\$168.48	\$185.02	\$191.55	\$190.29	\$196.04	\$194.73
Total Personnel Costs	\$1,854,633	\$1,995,210	\$2,285,052	\$2,399,016	\$2,518,666	\$2,644,287	\$2,776,177
% of Public Safety Expenditures	74.36%	77.10%	77.09%	75.07%	76.31%	74.90%	76.36%

Public Works

Department	FY 13 Actual	FY 14 Budget	FY 15 Budget	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated
Solid Waste Collection							
Budget Inflation Rate		-11.00%	12.72%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$456,445	\$411,200	\$463,500	\$482,040	\$501,322	\$521,374	\$542,229
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$456,445	\$411,200	\$463,500	\$482,040	\$501,322	\$521,374	\$542,229
Transit							
Budget Inflation Rate		27.88%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$90,156	\$125,000	\$125,000	\$130,000	\$135,200	\$140,608	\$146,232
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$90,156	\$125,000	\$125,000	\$130,000	\$135,200	\$140,608	\$146,232
Streets							
Budget Inflation Rate		0.00%	-	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Public Works	\$546,601	\$536,200	\$588,500	\$612,040	\$636,522	\$661,982	\$688,462

A Breakdown of Public Works

% of General Fund Budget	6.44%	6.25%	6.23%	6.16%	6.15%	6.12%	6.14%
Cost/Capita	\$37.19	\$34.91	\$36.73	\$36.68	\$36.70	\$36.76	\$36.88
Total Personnel Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
% of Public Works Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Health & Social Services

Department	FY 13 Actual	FY 14 Budget	FY 15 Budget	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated
Social Services							
Budget Inflation Rate		-32.67%	2.20%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$135,150	\$91,000	\$93,000	\$95,790	\$98,664	\$101,624	\$104,672
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$135,150	\$91,000	\$93,000	\$95,790	\$98,664	\$101,624	\$104,672
Total Health & Social Services	\$135,150	\$91,000	\$93,000	\$95,790	\$98,664	\$101,624	\$104,672

A Breakdown of Social Services

% of General Fund Budget	1.59%	1.06%	0.98%	0.96%	0.95%	0.94%	0.93%
Cost/Capita	\$9.20	\$5.92	\$5.80	\$5.74	\$5.69	\$5.64	\$5.61
Total Personnel Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
% of Social Services Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Social Service Contributions

Family Resource Center	\$50,000	\$52,000
NL Food and Clothing Pantry	\$12,000	\$12,000
Johnson Co. Housing Trust Fund	\$8,000	\$8,000
Big Brothers Big Sisters	\$1,000	\$1,000
Other Community Programs	\$20,000	\$20,000
	\$91,000	\$93,000

Ryan Heiar:
\$10k UNESCO, \$4k
Each One Reach
One

Culture & Recreation

Department	FY 13 Actual	FY 14 Budget	FY 15 Budget	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated	
Library								Ryan Heiar: Add full-time-employee-plus part time page.
Budget Inflation Rate		9.88%	10.77%	5.00%	5.00%	5.00%	5.00%	Ryan Heiar: Software support, program materials, summer reading program, ebooks, library supplies.
Personnel Services	\$521,706	\$548,500	\$609,038	\$639,490	\$671,464	\$705,038	\$740,289	
Services & Commodities	\$95,083	\$138,225	\$148,375	\$155,794	\$163,583	\$171,763	\$180,351	
Capital Outlay	\$0	\$2,000	\$5,500	\$0	\$0	\$0	\$0	
Transfers	\$10,000	\$0	\$0	\$0	\$0	\$0	\$0	
Total	\$626,789	\$688,725	\$762,913	\$795,284	\$835,048	\$876,800	\$920,640	Ryan Heiar: Theft deterrent DVD cases.
Parks/Building & Grounds								
Budget Inflation Rate		7.13%	16.61%	5.00%	5.00%	5.00%	5.00%	Ryan Heiar: Add one full time employee.
Personnel Services	\$373,417	\$418,441	\$501,993	\$527,093	\$553,447	\$581,120	\$610,176	
Services & Commodities	\$143,182	\$140,050	\$151,650	\$159,233	\$167,194	\$175,554	\$184,332	
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Ryan Heiar: Replace a zero-turn mower, replace gator (WW to purchase), replace 1996 pickup, purchase F-350 from Street Department). Some costs shared with storm water. Aerator replacement put on hold.
Transfers	\$49,050	\$47,500	\$53,000	\$90,000	\$47,000	\$65,500	\$28,000	
Total	\$565,649	\$605,991	\$706,643	\$776,325	\$767,641	\$822,173	\$822,507	Ryan Heiar: Credit card fees, BASP supplies, building maintenance supplies, utility fees.
Recreation								
Budget Inflation Rate		6.83%	3.10%	5.00%	5.00%	5.00%	5.00%	Ryan Heiar: Designation of funds for exercise equipment replacement and BASP bus (new laws do not allow usage of vans for transport out of town).
Personnel Services	\$734,281	\$847,898	\$844,267	\$886,480	\$930,804	\$977,345	\$1,026,212	
Services & Commodities	\$309,165	\$320,770	\$351,858	\$369,451	\$387,923	\$407,320	\$427,686	
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$88,000	\$40,000	\$50,000	\$50,000	\$90,000	\$65,000	\$60,000	
Total	\$1,131,446	\$1,208,668	\$1,246,125	\$1,305,931	\$1,408,728	\$1,449,664	\$1,513,897	
Community Center								
Budget Inflation Rate		53.68%	5.75%	5.00%	3.00%	5.00%	5.00%	Ryan Heiar: Maintenance/repairs to dividers in Gerdin Conference Center, update bleacher and basketball hoop operations.
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Services & Commodities	\$86,770	\$133,351	\$131,018	\$137,569	\$141,696	\$148,781	\$156,220	
Capital Outlay	\$0	\$0	\$10,000	\$5,000	\$5,000	\$5,000	\$5,000	
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total	\$86,770	\$133,351	\$141,018	\$142,569	\$146,696	\$153,781	\$161,220	Ryan Heiar: Maintenance supplies, chemicals, safety equipment, program supplies.
Cemetery								
Budget Inflation Rate		6.28%	0.00%	5.00%	5.00%	6.00%	6.00%	Ryan Heiar: Replace outdoor pool heater.
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Services & Commodities	\$8,468	\$9,000	\$9,000	\$9,450	\$9,923	\$10,518	\$11,149	
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Total	\$8,468	\$9,000	\$9,000	\$9,450	\$9,923	\$10,518	\$11,149	
Aquatic Center								
Budget Inflation Rate		26.76%	-2.13%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$402,111	\$488,752	\$457,475	\$480,349	\$504,366	\$529,584	\$556,064	
Services & Commodities	\$176,501	\$257,775	\$272,500	\$286,125	\$300,431	\$315,453	\$331,225	
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Transfers	\$34,000	\$30,000	\$30,000	\$95,000	\$139,000	\$55,000	\$50,000	
Total	\$612,612	\$776,527	\$759,975	\$861,474	\$943,797	\$900,037	\$937,289	
Total Culture & Recreation	\$3,031,734	\$3,422,262	\$3,625,674	\$3,891,033	\$4,111,833	\$4,212,974	\$4,366,703	

A Breakdown of Culture & Recreation

% of General Fund Budget	35.72%	39.91%	38.37%	39.17%	39.73%	38.95%	38.92%
Cost/Capita	\$206.27	\$222.80	\$226.29	\$233.22	\$237.05	\$233.95	\$233.89
Total Personnel Costs	\$2,031,515	\$2,303,591	\$2,412,773	\$2,533,412	\$2,660,082	\$2,793,086	\$2,932,741
% of Culture & Recreation Expenditures	67.01%	67.31%	66.55%	65.11%	64.69%	66.30%	67.16%

Community & Economic Development

Department	FY 13 Actual	FY 14 Budget	FY 15 Budget	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated
Community Beautification							
Budget Inflation Rate		-	-	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$31,910	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$31,910	\$0	\$0	\$0	\$0	\$0	\$0
Economic Development							
Budget Inflation Rate		21.46%	0.00%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$57,630	\$70,000	\$70,000	\$72,100	\$74,263	\$76,491	\$78,786
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$57,630	\$70,000	\$70,000	\$72,100	\$74,263	\$76,491	\$78,786
Planning & Zoning							
Budget Inflation Rate		13.71%	9.12%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$100,563	\$106,730	\$110,522	\$116,048	\$121,851	\$127,943	\$134,340
Services & Commodities	\$180,071	\$212,400	\$237,700	\$249,585	\$262,064	\$275,167	\$288,926
Capital Outlay	\$25	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$280,659	\$319,130	\$348,222	\$365,633	\$383,915	\$403,110	\$423,266
Communications							
Budget Inflation Rate		15.94%	5.26%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$191,234	\$213,253	\$223,015	\$234,166	\$245,874	\$258,168	\$271,076
Services & Commodities	\$13,151	\$19,500	\$22,500	\$23,625	\$24,806	\$26,047	\$27,349
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$5,000	\$10,000	\$10,000	\$10,000	\$10,000	\$5,000	\$10,000
Total	\$209,385	\$242,753	\$255,515	\$267,791	\$280,680	\$289,214	\$308,425
Total Community & Ec. Dev.	\$579,584	\$631,883	\$673,737	\$705,524	\$738,858	\$768,816	\$810,477

Ryan Heiar:
ICAD, CR Alliance,
marketing.

Ryan Heiar:
Engineering fees,
planning expenses.

Ryan Heiar:
Update computer
workstation and HD
camera.

Breakdown of Community & Economic Development

% of General Fund Budget	6.83%	7.37%	7.13%	7.10%	7.14%	7.11%	7.22%
Cost/Capita	\$39.43	\$41.14	\$42.05	\$42.29	\$42.60	\$42.69	\$43.41
Total Personnel Costs	\$291,797	\$319,983	\$333,537	\$350,214	\$367,725	\$386,111	\$405,416
% of Community/ED Expenditures	50.35%	50.64%	49.51%	49.64%	49.77%	50.22%	50.02%

General Government

Department	FY 13 Actual	FY 14 Budget	FY 15 Budget	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated
Mayor & Council							
Budget Inflation Rate		41.46%	0.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$17,219	\$24,500	\$24,500	\$25,725	\$27,011	\$28,362	\$29,780
Services & Commodities	\$100	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$6,000	\$5,000	\$0	\$6,000
Transfers	\$0	\$0	\$0	\$10,000	\$0	\$0	\$0
Total	\$17,319	\$24,500	\$24,500	\$41,725	\$32,011	\$28,362	\$35,780
Administrative							
Budget Inflation Rate		-28.43%	18.87%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$605,221	\$643,204	\$643,640	\$675,822	\$709,613	\$745,094	\$782,348
Services & Commodities	\$391,078	\$366,000	\$397,500	\$417,375	\$438,244	\$460,156	\$483,164
Capital Outlay	\$50,799	\$26,500	\$190,000	\$0	\$0	\$0	\$0
Transfers	\$400,000	\$0	\$0	\$20,000	\$0	\$0	\$0
Total	\$1,447,098	\$1,035,704	\$1,231,140	\$1,113,197	\$1,147,857	\$1,205,250	\$1,265,512
Elections							
Budget Inflation Rate		-	-	-	-	-	-
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$39	\$5,000	\$0	\$8,500	\$0	\$8,500	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$39	\$5,000	\$0	\$8,500	\$0	\$8,500	\$0
Legal & Tort Liability							
Budget Inflation Rate		8.66%	3.22%	10.00%	5.00%	5.00%	5.00%
Personnel Services	\$177,926	\$194,479	\$200,669	\$220,736	\$231,773	\$243,361	\$255,529
Services & Commodities	\$8,233	\$7,800	\$8,115	\$8,927	\$9,373	\$9,841	\$10,334
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$186,159	\$202,279	\$208,784	\$229,662	\$241,146	\$253,203	\$265,863
Personnel							
Budget Inflation Rate		-22.28%	0.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$47,959	\$36,500	\$36,500	\$38,325	\$40,241	\$42,253	\$44,366
Services & Commodities	\$1,577	\$2,000	\$1,000	\$1,050	\$1,103	\$1,158	\$1,216
Capital Outlay	\$0	\$0	\$1,000	\$1,050	\$1,103	\$1,158	\$1,216
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$49,536	\$38,500	\$38,500	\$40,425	\$42,446	\$44,569	\$46,797
Total General Government	\$1,700,151	\$1,305,983	\$1,502,924	\$1,433,509	\$1,463,460	\$1,539,883	\$1,613,952

Ryan Heiar:
Lease additional space from Epley for Building Department and PD storage use, additional credit card fee expenses.

Ryan Heiar:
Funding for a special census (\$160k); funding for preliminary design for PD/City Hall/Fire campus (\$30k).

Breakdown of General Government

% of General Fund Budget	20.03%	15.23%	15.91%	14.43%	14.14%	14.24%	14.38%
Cost/Capita	\$115.67	\$85.02	\$93.80	\$85.92	\$84.37	\$85.51	\$86.45
Total Personnel Costs	\$848,325	\$898,683	\$905,309	\$960,608	\$1,008,638	\$1,059,070	\$1,112,024
% of General Gov't Expenditures	49.90%	68.81%	60.24%	67.01%	68.92%	68.78%	68.90%

General Fund Revenues

	FY 13 Actual	FY 14 Budget	FY 15 Budget	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated
Taxable Value							
Inflationary Rate		0.79%	13.55%	3.00%	3.00%	3.00%	3.00%
Regular	\$537,823,556	\$542,064,109	\$615,679,900	\$634,150,297	\$653,174,806	\$672,770,050	\$692,953,152
Agriculture	\$1,307,497	\$1,304,346	\$1,300,000	\$1,339,000	\$1,379,170	\$1,420,545	\$1,463,161
Tax Rates							
General	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Insurance	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Transit	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Emergency	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Other	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Total General Fund	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Trust & Agency	\$1.51140	\$1.61518	\$1.71239	\$1.71239	\$1.71239	\$1.71239	\$1.71239
Agriculture	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375
Tax Rate Revenues							
General	\$4,363,560	\$4,390,719	\$4,987,007	\$5,136,617	\$5,290,716	\$5,449,437	\$5,612,921
Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Emergency	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$3,210	\$0	\$0	\$0	\$0	\$0	\$0
Trust & Agency	\$821,208	\$878,912	\$1,058,048	\$1,085,913	\$1,118,490	\$1,152,045	\$1,186,606
Agriculture	\$4,695	\$3,918	\$3,556	\$4,022	\$4,143	\$4,267	\$4,395
Utility Excise Tax	\$17,335	\$16,962	\$17,806	\$18,340	\$18,890	\$19,457	\$20,041
Mobile Home Taxes	\$19,260	\$25,000	\$25,000	\$25,750	\$26,523	\$27,318	\$28,138
Total	\$5,229,268	\$5,315,511	\$6,091,417	\$6,270,642	\$6,458,762	\$6,652,524	\$6,852,100
Inflationary Rate							
Licenses & Permits	\$747,271	\$703,450	\$700,000	\$707,000	\$714,070	\$721,211	\$728,423
Inflationary Rate							
Use of Money	\$136,765	\$135,500	\$136,200	\$137,562	\$138,938	\$140,327	\$141,730
Inflationary Rate							
Intergovernmental	\$198,442	\$184,650	\$188,807	\$190,695	\$192,602	\$194,528	\$196,473
Inflationary Rate							
Charges for Services	\$1,584,897	\$1,592,830	\$1,662,500	\$1,712,375	\$1,763,746	\$1,816,659	\$1,871,158
Inflationary Rate							
Miscellaneous	\$63,343	\$40,000	\$40,000	\$40,800	\$41,616	\$42,448	\$43,297
Inflationary Rate							
Utility Accounting & Collection	\$553,954	\$575,948	\$600,885	\$612,903	\$625,161	\$637,664	\$650,417
Inflationary Rate							
State Funded Property Tax Backfill	\$0	\$0	\$62,760	\$64,015	\$65,296	\$0	\$0
Total	\$8,513,940	\$8,547,889	\$9,482,569	\$9,735,992	\$10,000,190	\$10,205,361	\$10,483,599

Ryan Heiar:
Tax assessments
far exceeded
projections.

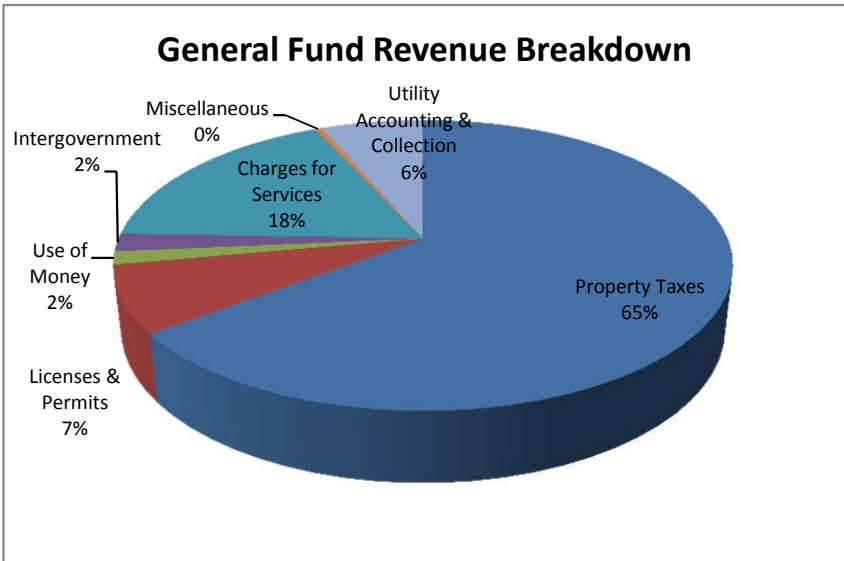
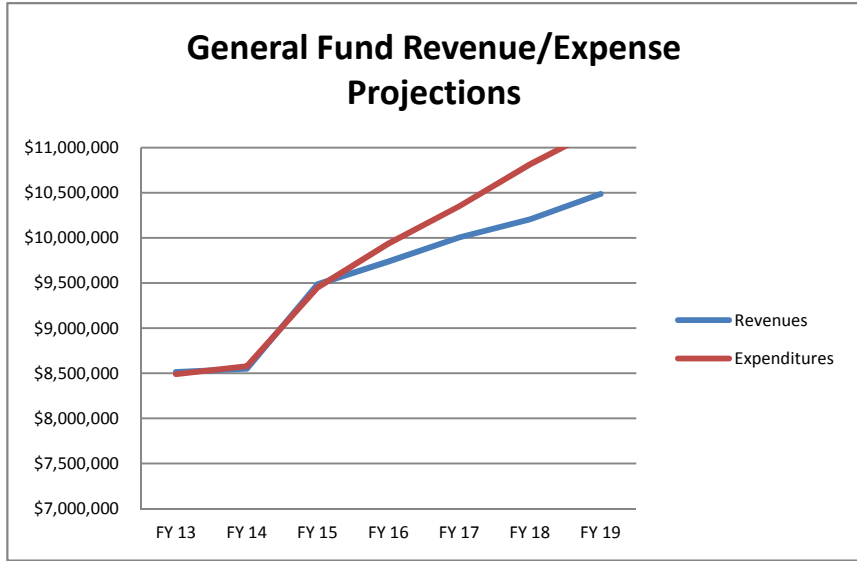
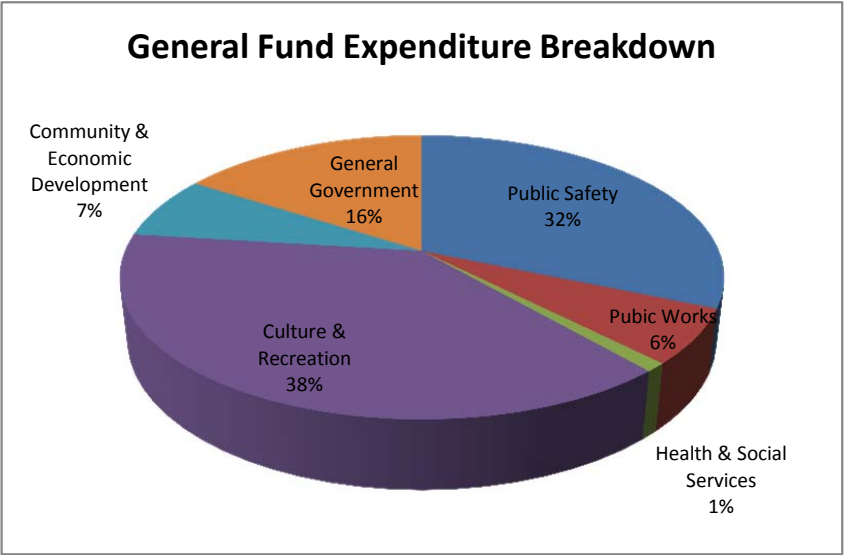
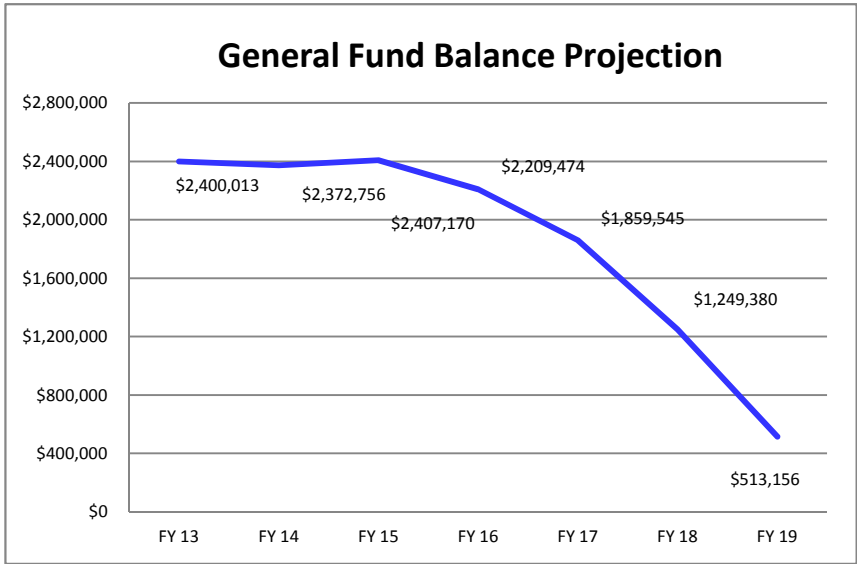
Ryan Heiar:
Because tax
assessments were
higher than
projected, the debt
service levy was
reduced, allowing the
T/A levy to increase,
while maintaining the
same overall tax rate.

Ryan Heiar:
Estimated backfill
supplement from
state.

General Fund Summary

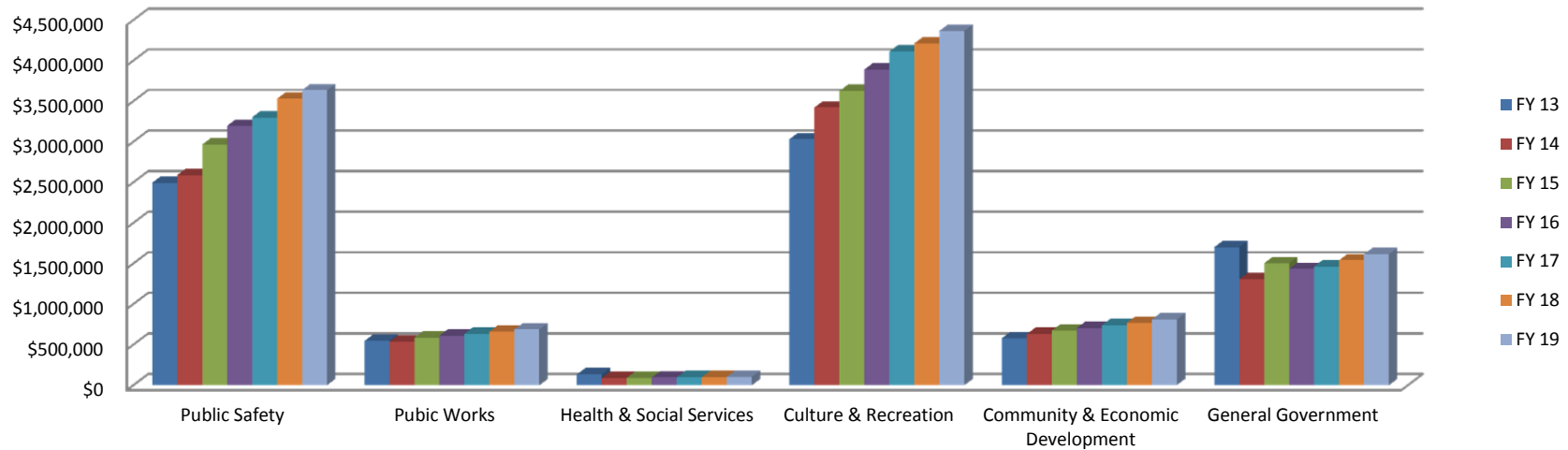
	FY 13 Actual	FY 14 Budget	FY 15 Budget	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated
Revenues							
Property Taxes	\$5,229,268	\$5,315,511	\$6,091,417	\$6,270,642	\$6,458,762	\$6,652,524	\$6,852,100
Licenses & Permits	\$747,271	\$703,450	\$700,000	\$707,000	\$714,070	\$721,211	\$728,423
Use of Money	\$136,765	\$135,500	\$136,200	\$137,562	\$138,938	\$140,327	\$141,730
Intergovernmental	\$198,442	\$184,650	\$188,807	\$190,695	\$192,602	\$194,528	\$196,473
Charges for Services	\$1,584,897	\$1,592,830	\$1,662,500	\$1,712,375	\$1,763,746	\$1,816,659	\$1,871,158
Miscellaneous	\$63,343	\$40,000	\$40,000	\$40,800	\$41,616	\$42,448	\$43,297
Utility Accounting & Collection	\$553,954	\$575,948	\$600,885	\$612,903	\$625,161	\$637,664	\$650,417
State Funded Property Tax Backfill	\$0	\$0	\$62,760	\$64,015	\$65,296	\$0	\$0
Total General Fund Revenues	\$8,513,940	\$8,547,889	\$9,482,569	\$9,735,992	\$10,000,190	\$10,205,361	\$10,483,599
Expenditures							
Public Safety	\$2,494,086	\$2,587,818	\$2,964,320	\$3,195,792	\$3,300,783	\$3,530,247	\$3,635,558
Public Works	\$546,601	\$536,200	\$588,500	\$612,040	\$636,522	\$661,982	\$688,462
Health & Social Services	\$135,150	\$91,000	\$93,000	\$95,790	\$98,664	\$101,624	\$104,672
Culture & Recreation	\$3,031,734	\$3,422,262	\$3,625,674	\$3,891,033	\$4,111,833	\$4,212,974	\$4,366,703
Community & Economic Development	\$579,584	\$631,883	\$673,737	\$705,524	\$738,858	\$768,816	\$810,477
General Government	\$1,700,151	\$1,305,983	\$1,502,924	\$1,433,509	\$1,463,460	\$1,539,883	\$1,613,952
Total General Fund Expenditures	\$8,487,306	\$8,575,146	\$9,448,155	\$9,933,688	\$10,350,119	\$10,815,526	\$11,219,824
Net Change in Fund Balance	\$26,634	(\$27,257)	\$34,414	(\$197,696)	(\$349,930)	(\$610,165)	(\$736,224)
Beginning Fund Balance	\$2,373,379	\$2,400,013	\$2,372,756	\$2,407,170	\$2,209,474	\$1,859,545	\$1,249,380
Ending Fund Balance	\$2,400,013	\$2,372,756	\$2,407,170	\$2,209,474	\$1,859,545	\$1,249,380	\$513,156
% Reserved	28.28%	27.67%	25.48%	22.24%	17.97%	11.55%	4.57%
Total Revenues/Capita	\$579	\$557	\$592	\$584	\$577	\$567	\$562
Expenditures/Capita							
Public Safety	\$170	\$168	\$185	\$192	\$190	\$196	\$195
Public Works	\$37	\$35	\$37	\$37	\$37	\$37	\$37
Health & Social Services	\$9	\$6	\$6	\$6	\$6	\$6	\$6
Culture & Recreation	\$206	\$223	\$226	\$233	\$237	\$234	\$234
Community & Economic Development	\$39	\$41	\$42	\$42	\$43	\$43	\$43
General Government	\$116	\$85	\$94	\$86	\$84	\$86	\$86
Total General Fund Expenditures/Capita	\$577	\$558	\$590	\$595	\$597	\$601	\$601
Personnel Expenditures							
Public Safety	\$1,854,633	\$1,995,210	\$2,285,052	\$2,399,016	\$2,518,666	\$2,644,287	\$2,776,177
Public Works	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Health & Social Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Culture & Recreation	\$2,031,515	\$2,303,591	\$2,412,773	\$2,533,412	\$2,660,082	\$2,793,086	\$2,932,741
Community & Economic Development	\$291,797	\$319,983	\$333,537	\$350,214	\$367,725	\$386,111	\$405,416
General Government	\$848,325	\$898,683	\$905,309	\$960,608	\$1,008,638	\$1,059,070	\$1,112,024
Total Personnel Expenditures	\$5,026,270	\$5,517,467	\$5,936,671	\$6,243,249	\$6,555,111	\$6,882,554	\$7,226,357
% of General Fund Expenditures	59.22%	64.34%	62.83%	62.85%	63.33%	63.64%	64.41%

General Fund Analysis

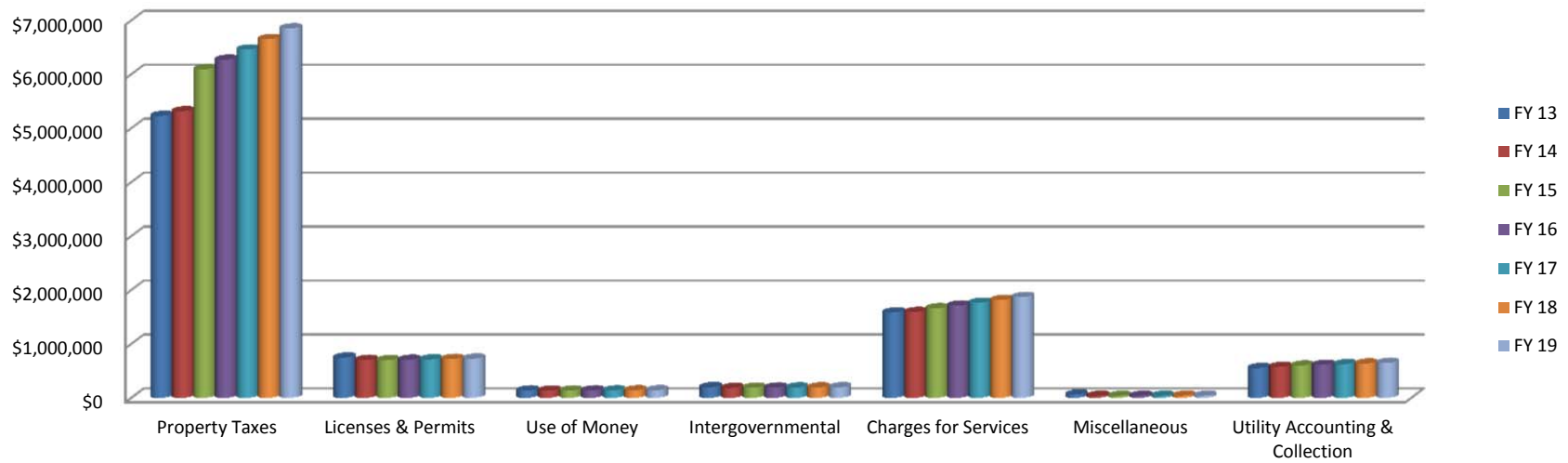


General Fund Analysis

History & Forecast of General Fund Expenditures



History & Forecast of General Fund Revenues

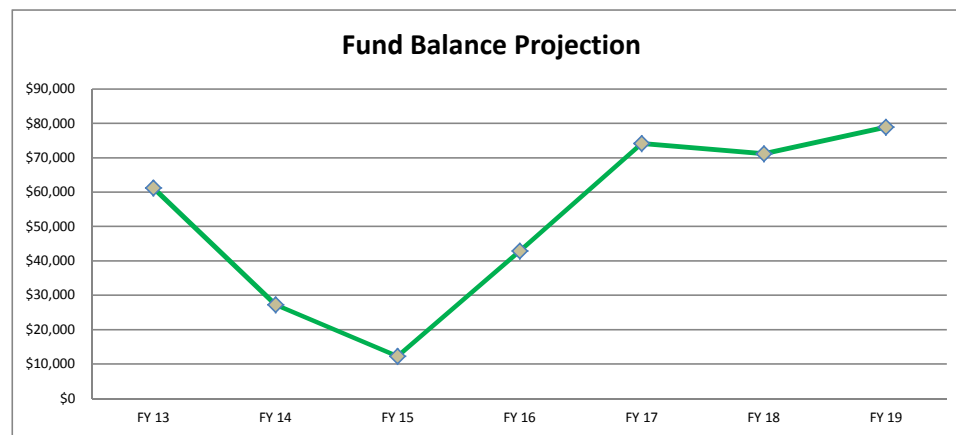
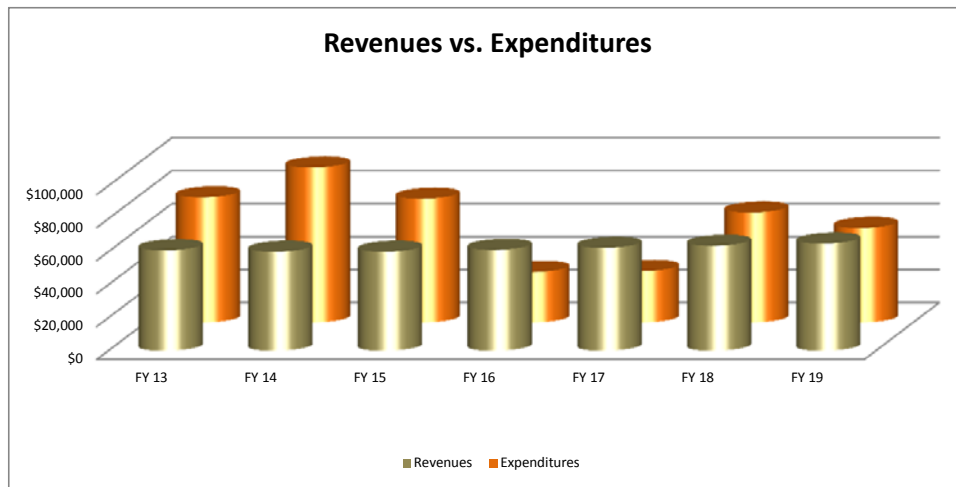


Hotel/Motel Tax

	FY 13 Actual	FY 14 Budget	FY 15 Budget	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated
Revenues							
Budget Inflation Rate		-1.50%	2.00%	2.00%	2.00%	2.00%	2.00%
Taxes Collected	\$60,916	\$60,000	60,000	61,200	62,424	63,672	64,946
Expenditures							
CVB Contribution	\$15,229	\$15,000	\$15,000	\$15,300	\$15,606	\$15,918	\$16,236
Services & Commodities	\$13,599	\$10,000	\$10,000	\$5,250	\$5,500	\$5,750	\$6,000
Projects	\$47,000	\$69,000	\$50,000	\$10,000	\$10,000	\$45,000	\$35,000
Total	\$75,828	\$94,000	\$75,000	\$30,550	\$31,106	\$66,668	\$57,236
Net Change in Fund Balance	(\$14,912)	(\$34,000)	(\$15,000)	\$30,650	\$31,318	(\$2,996)	\$7,709
Beginning Fund Balance	\$76,133	\$61,221	\$27,221	\$12,221	\$42,871	\$74,189	\$71,193
Ending Fund Balance	\$61,221	\$27,221	\$12,221	\$42,871	\$74,189	\$71,193	\$78,903
% Reserved	80.74%	28.96%	16.29%	140.33%	238.50%	106.79%	137.85%

Ryan Heiar:
Re-estimated to
include Herky
on Parade and
splash pad.

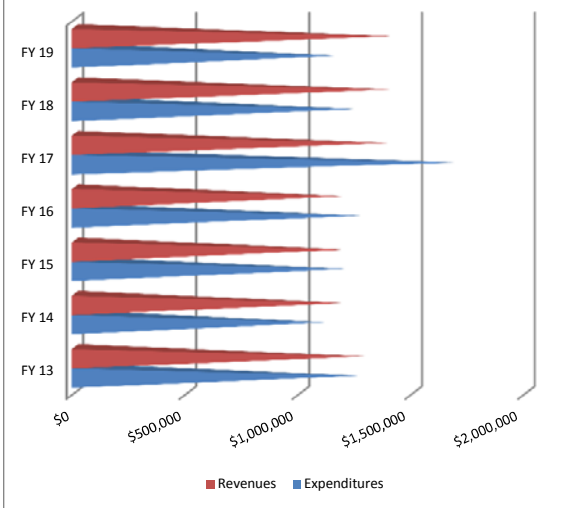
Ryan Heiar:
Aquatic feasibility
study, park signage.



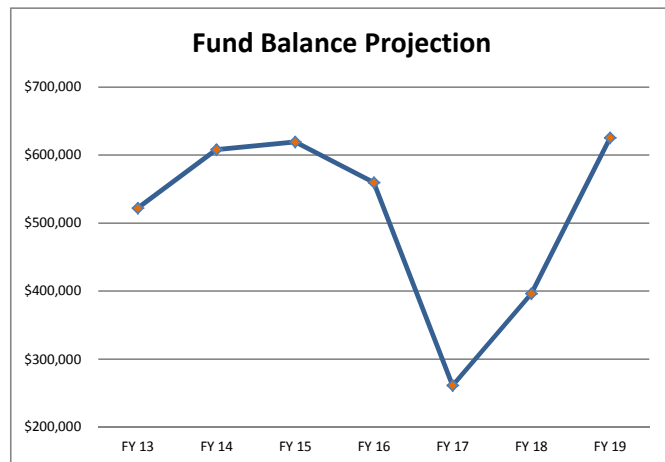
Road Use Tax Fund

	FY 13 Actual	FY 14 Budget	FY 15 Budget	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated
Population	13,374	13,374	13,374	13,374	15,500	15,500	15,500
Funding/Capita	\$95.77	\$89.00	\$90.00	\$90.00	\$90.00	\$90.00	\$90.00
Revenues							
Road Use Tax Collections	\$1,280,773	\$1,190,286	\$1,203,660	\$1,203,660	\$1,395,000	\$1,395,000	\$1,395,000
Expenditures							
Budget Inflation Rate		-12.35%	7.97%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$438,313	\$396,367	\$470,273	\$540,814	\$567,855	\$596,247	\$626,060
Services & Commodities	\$189,825	\$168,270	\$149,070	\$156,524	\$164,350	\$172,567	\$181,196
Snow & Ice Removal	\$50,402	\$65,000	\$70,000	\$73,500	\$77,175	\$81,034	\$85,085
Traffic Safety	\$56,550	\$62,000	\$62,000	\$65,100	\$68,355	\$71,773	\$75,361
Street Lighting	\$52,582	\$56,000	\$56,000	\$58,800	\$61,740	\$64,827	\$68,068
Transfers							
Equipment Revolving	\$163,472	\$135,000	\$191,000	\$177,000	\$260,000	\$112,000	\$130,000
Capital	\$6,707	\$25,000	\$0	\$0	\$300,000	\$0	\$0
Debt	\$47,533	\$47,039	\$46,564	\$46,015	\$45,755	\$15,993	
Street Maintenance Facility	\$254,600	\$149,740	\$147,540	\$145,340	\$148,140	\$145,840	
Billing & Accounting		\$0	\$0	\$0	\$0	\$0	\$0
Total Road Use Tax Expenditures	\$1,259,984	\$1,104,416	\$1,192,447	\$1,263,092	\$1,693,369	\$1,260,281	\$1,165,770
Net Change in Fund Balance	\$20,789	\$85,870	\$11,213	(\$59,432)	(\$298,369)	\$134,719	\$229,230
Beginning Fund Balance	\$501,457	\$522,246	\$608,116	\$619,329	\$559,897	\$261,527	\$396,246
Ending Fund Balance	\$522,246	\$608,116	\$619,329	\$559,897	\$261,527	\$396,246	\$625,476
% Reserved	41.45%	55.06%	51.94%	44.33%	15.44%	31.44%	53.65%
Total Personnel Costs	\$438,313	\$396,367	\$470,273	\$540,814	\$567,855	\$596,247	\$626,060
% of Road Use Tax Expenditures	34.79%	35.89%	39.44%	42.82%	33.53%	47.31%	53.70%

Revenues vs. Expenditures



Fund Balance Projection



Water Utility, Facility Plan Improvements; Phase 1 Rate & Budget Projections

	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
	Audited	Actual	Re-estimated	Budget	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
Budget Inflation Rate		7.83%	5.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	6,666	7,188	7,332	7,479	7,628	7,781	7,936	8,095	8,257	8,422	8,591	8,762	8,938	9,116
Gallons Sold	307,750,000	340,875,000	359,623,125	366,815,588	374,151,899	381,634,937	389,267,636	397,052,989	404,994,048	413,093,929	421,355,808	429,782,924	438,378,583	447,146,154
Proposed Rate Increase	0%	12%	8%	5%	6%	7%	5%	5%	5%	5%	0%	0%	0%	0%
Base Rate	\$11.44	\$12.81	\$12.81	\$13.45	\$14.26	\$15.26	\$16.02	\$16.82	\$17.66	\$18.54	\$18.54	\$18.54	\$18.54	\$18.54
Rate/1000 Gallons	\$4.28	\$4.79	\$5.17	\$5.43	\$5.76	\$6.16	\$6.47	\$6.79	\$7.13	\$7.49	\$7.49	\$7.49	\$7.49	\$7.49
Revenues														
Water Sales	\$2,004,270	\$2,338,503	\$2,532,319	\$2,712,113	\$2,932,337	\$3,200,352	\$3,427,577	\$3,670,935	\$3,931,572	\$4,210,713	\$4,294,928	\$4,380,826	\$4,468,443	\$4,557,812
Sales Tax	\$130,264	\$151,015	\$126,300	\$162,727	\$161,279	\$176,019	\$188,517	\$201,901	\$216,236	\$231,589	\$236,221	\$240,945	\$245,764	\$250,680
Connection Fees/Permits	\$110,565	\$119,306	\$95,750	\$100,250	\$100,250	\$100,250	\$100,250	\$100,250	\$100,250	\$100,250	\$100,250	\$100,250	\$100,250	\$100,250
Use of Money	\$3,627	\$2,008	\$800	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400
Miscellaneous	\$14,248	\$599	\$1,500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500
Transfers	\$153,364	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Receivable/Payable	(\$123,458)	\$2,391	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Water Utility Revenues	\$2,292,880	\$2,613,822	\$2,756,669	\$2,975,990	\$3,194,765	\$3,477,522	\$3,717,244	\$3,973,987	\$4,248,958	\$4,543,453	\$4,632,299	\$4,722,922	\$4,815,357	\$4,909,641
Expenditures														
Budget Inflation Rate		10.24%	0.72%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$371,731	\$401,551	\$398,855	\$472,491	\$496,116	\$520,921	\$546,967	\$574,316	\$603,032	\$633,183	\$664,842	\$698,084	\$732,989	\$769,638
Services & Commodities	\$733,012	\$968,962	\$955,050	\$1,066,687	\$1,120,021	\$1,176,022	\$1,234,824	\$1,296,565	\$1,361,393	\$1,429,463	\$1,500,936	\$1,575,983	\$1,654,782	\$1,737,521
Capital	\$702	\$1,023	\$500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers														
Equipment Revolving	\$25,000	\$0	\$12,000	\$58,500	\$85,500	\$99,000	\$73,000	\$139,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Capital Reserve	\$54,500	\$0	\$50,000	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Debt	\$721,885	\$725,289	\$686,873	\$694,543	\$687,303	\$694,240	\$699,766	\$703,823	\$706,442	\$633,444	\$443,231	\$355,823	\$131,150	\$131,119
Billing & Accounting	\$233,063	\$262,287	\$272,708	\$284,513	\$293,048	\$301,840	\$310,895	\$323,331	\$336,264	\$349,715	\$363,703	\$378,251	\$393,381	\$409,117
Upcoming Projects														
(1) Water Main Loop Projects/Removal of Tower #1/Repaint Water Tower #2/Eastside Water Main					\$205,500	\$203,941	\$204,641	\$205,082	\$205,210	\$205,063	\$204,679	\$203,908	\$205,368	\$206,352
(2) Phase 1a - Construct New Water Plant						\$864,792	\$864,792	\$864,792	\$864,792	\$864,792	\$864,792	\$864,792	\$864,792	\$864,792
(3) Phase 1b - Construct Water Tower									\$328,506	\$325,473	\$321,902	\$325,939	\$329,354	\$324,188
(4) Phase 1c - Well & Main Improvements												\$375,355	\$371,889	\$367,809
Total Water Utility Expenditures	\$2,139,893	\$2,359,112	\$2,375,986	\$2,576,734	\$2,937,488	\$3,910,757	\$3,984,885	\$4,156,908	\$4,530,639	\$4,566,132	\$4,489,085	\$4,903,135	\$4,808,705	\$4,935,535
Net Change in Fund Balance	\$152,987	\$254,710	\$380,683	\$399,256	\$257,277	(\$433,235)	(\$267,641)	(\$182,922)	(\$281,680)	(\$22,680)	\$143,213	(\$180,214)	\$6,652	(\$25,894)
Beginning Fund Balance	\$103,289	\$256,276	\$510,986	\$891,669	\$1,290,925	\$1,548,202	\$1,114,967	\$847,326	\$664,405	\$382,724	\$360,044	\$503,258	\$323,044	\$329,697
Ending Fund Balance	\$256,276	\$510,986	\$891,669	\$1,290,925	\$1,548,202	\$1,114,967	\$847,326	\$664,405	\$382,724	\$360,044	\$503,258	\$323,044	\$329,697	\$303,802
% Reserved	11.98%	21.66%	37.53%	50.10%	52.70%	28.51%	21.26%	15.98%	8.45%	7.89%	11.21%	6.59%	6.86%	6.16%
Total Personnel Costs	\$371,731	\$401,551	\$398,855	\$472,491	\$496,116	\$520,921	\$546,967	\$574,316	\$603,032	\$633,183	\$664,842	\$698,084	\$732,989	\$769,638
% of Wastewater Utility Expenditures	17.37%	17.02%	16.79%	18.34%	16.89%	13.32%	13.73%	13.82%	13.31%	13.87%	14.81%	14.24%	15.24%	15.59%
Debt Service Coverage														
Net Revenue/All Revenue Debt	1.64	1.71	2.59	2.63	2.92	1.26	1.37	1.48	1.61	1.75	2.01	2.01	2.44	2.41
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Desired)	0.39	0.46	1.34	1.38	1.67	0.01	0.12	0.23	0.36	0.50	0.76	0.76	1.19	1.16

Increase on consumption rate only

-Summary of Projects-

(1) **Water Main Loop Project:** Extend water main on St. Andrews Drive and on 240th Street in order to loop water system and improve water quality and pressure; replace aging water main on Hickory Street; repaint Water Tower #2 (water tower work scheduled for FY 14, borrow money in FY 15); remove water tower #1; install water main for eastside annexation; total cost estimated at **\$2.44mil.**

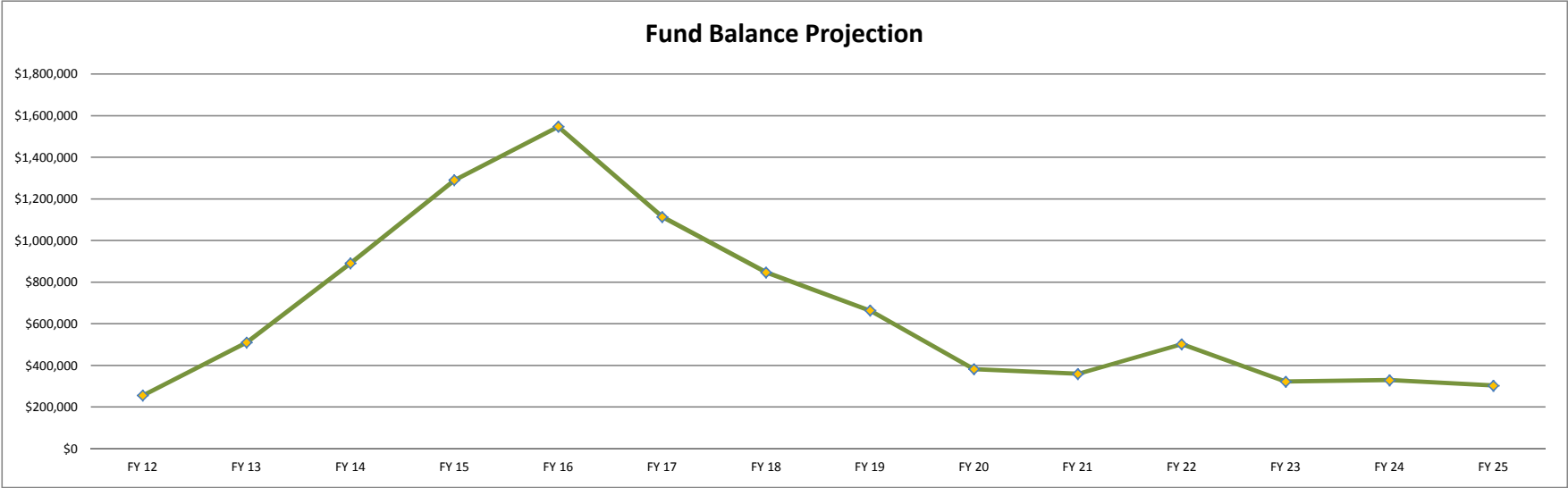
(2) **Phase 1a-Construct New Water Plant:** Construct new RO water plant at Maintenance Facility Campus on Front Street as per Facility Plan; total cost estimated at **\$13.2 million.**

(3) **Phase 1b-Construct Water Tower:** Construct water tower as per Facility Plan; total cost estimated at **\$2.8 million.**

(4) **Phase 1c-Well and Main Improvements:** Construct a new Jordan well and install a new raw water main as per Facility Plan; total cost estimated at **\$3.2 million.**

Water Utility, Facility Plan Improvements; Phase 1 Rate & Budget Projections

Water Rate Increase Analysis															
Consumption in Gallons	Monthly Water Costs Based on Usage														
		FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
	3,000	\$20.00	\$22.39	\$23.16	\$24.31	\$25.77	\$27.58	\$28.96	\$30.40	\$31.92	\$33.52	\$33.52	\$33.52	\$33.52	\$33.52
	5,000	\$28.55	\$31.97	\$33.50	\$35.18	\$37.29	\$39.90	\$41.89	\$43.99	\$46.19	\$48.50	\$48.50	\$48.50	\$48.50	\$48.50
	8,000	\$41.39	\$46.34	\$49.02	\$51.47	\$54.56	\$58.38	\$61.30	\$64.37	\$67.58	\$70.96	\$70.96	\$70.96	\$70.96	\$70.96
	11,000	\$54.22	\$60.71	\$64.54	\$67.77	\$71.84	\$76.86	\$80.71	\$84.74	\$88.98	\$93.43	\$93.43	\$93.43	\$93.43	\$93.43
	15,000	\$71.33	\$79.87	\$85.23	\$89.50	\$94.87	\$101.51	\$106.58	\$111.91	\$117.51	\$123.38	\$123.38	\$123.38	\$123.38	\$123.38
	3,000	Additional Water Cost/Month	\$2.39	\$0.77	\$1.16	\$1.46	\$1.80	\$1.38	\$1.45	\$1.52	\$1.60	\$0.00	\$0.00	\$0.00	\$0.00
	5,000		\$3.42	\$1.53	\$1.68	\$2.11	\$2.61	\$1.99	\$2.09	\$2.20	\$2.31	\$0.00	\$0.00	\$0.00	\$0.00
	8,000		\$4.95	\$2.68	\$2.45	\$3.09	\$3.82	\$2.92	\$3.07	\$3.22	\$3.38	\$0.00	\$0.00	\$0.00	\$0.00
	11,000		\$6.49	\$3.83	\$3.23	\$4.07	\$5.03	\$3.84	\$4.04	\$4.24	\$4.45	\$0.00	\$0.00	\$0.00	\$0.00
	15,000		\$8.54	\$5.36	\$4.26	\$5.37	\$6.64	\$5.08	\$5.33	\$5.60	\$5.88	\$0.00	\$0.00	\$0.00	\$0.00
	3,000	Additional Water Cost/Year	\$28.73	\$9.20	\$13.89	\$17.51	\$21.65	\$16.55	\$17.37	\$18.24	\$19.15	\$0.00	\$0.00	\$0.00	\$0.00
	5,000		\$41.02	\$18.39	\$20.10	\$25.33	\$31.32	\$23.94	\$25.14	\$26.39	\$27.71	\$0.00	\$0.00	\$0.00	\$0.00
	8,000		\$59.45	\$32.19	\$29.41	\$37.06	\$45.83	\$35.03	\$36.78	\$38.62	\$40.55	\$0.00	\$0.00	\$0.00	\$0.00
	11,000		\$77.88	\$45.98	\$38.73	\$48.79	\$60.34	\$46.12	\$48.42	\$50.85	\$53.39	\$0.00	\$0.00	\$0.00	\$0.00
	15,000		\$102.46	\$64.38	\$51.14	\$64.44	\$79.69	\$60.90	\$63.95	\$67.15	\$70.50	\$0.00	\$0.00	\$0.00	\$0.00



Wastewater Utility, Facility Plan Improvements; Phase 2 Rate & Budget Projections

	FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
	Audited	Actual	Re-estimated	Budget	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
Budget Inflation Rate		7.81%	5.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	6,596	7,111	7,253	7,398	7,546	7,697	7,851	8,008	8,168	8,331	8,498	8,668	8,841	9,018
Gallons Sold	295,681,000	327,445,000	343,817,250	350,693,595	357,707,467	364,861,616	372,158,849	379,602,026	387,194,066	394,937,947	402,836,706	410,893,440	419,111,309	427,493,535
Proposed Rate Increase	0%	8%	5%	8%	9%	9%	7%	7%	6%	5%	3%	2%	2%	0%
Base Rate	\$21.82	\$23.57	\$23.57	\$25.46	\$27.75	\$30.24	\$32.36	\$34.63	\$36.70	\$38.54	\$39.70	\$40.49	\$41.30	\$41.30
Rate/1000 Gallons	\$3.74	\$4.04	\$4.24	\$4.58	\$4.99	\$5.44	\$5.82	\$6.23	\$6.60	\$6.93	\$7.14	\$7.29	\$7.43	\$7.43
Revenues														
Wastewater Sales	\$2,585,237	\$2,940,890	\$3,140,489	\$3,459,563	\$3,846,342	\$4,276,363	\$4,667,222	\$5,093,806	\$5,507,423	\$5,898,450	\$6,196,912	\$6,447,267	\$6,707,737	\$6,841,892
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Connection Fees/Permits	\$57,775	\$61,522	\$65,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
Use of Money	\$3,514	\$712	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Miscellaneous	\$1,955	\$829	\$0	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Receivable/Payable	(\$27,141)	(\$17,485)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Wastewater Utility Revenues	\$2,621,340	\$2,986,468	\$3,207,489	\$3,522,263	\$3,909,042	\$4,339,063	\$4,729,922	\$5,156,506	\$5,570,123	\$5,961,150	\$6,259,612	\$6,509,967	\$6,770,437	\$6,904,592
Expenditures														
Budget Inflation Rate		6.00%	7.24%	5.00%	5.00%	15.00%	15.00%	15.00%	15.00%	10.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$413,531	\$417,335	\$510,992	\$545,643	\$572,925	\$658,864	\$757,694	\$871,348	\$1,002,050	\$1,102,255	\$1,157,367	\$1,215,236	\$1,275,998	\$1,339,797
Services & Commodities	\$620,909	\$635,204	\$748,775	\$786,275	\$825,589	\$949,427	\$1,091,841	\$1,255,617	\$1,443,960	\$1,588,356	\$1,667,774	\$1,751,162	\$1,838,720	\$1,930,656
Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers														
Equipment Revolving	\$40,000	\$30,514	\$25,000	\$0	\$187,500	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Capital Reserve	\$145,000	\$212,000	\$239,000	\$187,000	\$172,000	\$117,000	\$117,000	\$117,000	\$125,000	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000
Debt	\$1,042,863	\$1,087,640	\$1,040,109	\$1,032,926	\$1,041,896	\$1,039,776	\$1,046,702	\$1,047,996	\$1,047,848	\$1,048,213	\$1,047,410	\$1,051,430	\$905,610	\$905,345
Billing & Accounting	\$233,063	\$262,287	\$272,708	\$284,513	\$295,894	\$307,729	\$320,038	\$332,840	\$346,154	\$360,000	\$374,400	\$389,376	\$404,951	\$421,149
Sewer Study Projects														
(1) Short Term Projects	\$0	\$0	\$0	\$46,313	\$166,313	\$167,413	\$168,350	\$169,125	\$169,738	\$170,188	\$170,475	\$170,475	\$170,475	\$170,475
(2) East Trunk Sewer	\$0	\$0	\$0	\$353,853	\$351,116	\$352,758	\$353,692	\$354,084	\$353,474	\$351,899	\$349,453	\$349,453	\$349,453	\$349,453
(3) WWTP Expansion	\$0	\$0	\$0	\$0	\$499,000	\$998,328	\$998,328	\$998,328	\$998,328	\$998,328	\$998,328	\$998,328	\$998,328	\$998,328
(4) Mid/Long Term Projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$206,550	\$206,675	\$206,638	\$206,438	\$206,438	\$206,438	\$206,438
Total Wastewater Utility Expenditures	\$2,495,366	\$2,644,980	\$2,836,584	\$3,236,523	\$4,112,232	\$4,591,295	\$4,853,645	\$5,402,888	\$5,743,226	\$6,100,876	\$6,246,645	\$6,406,898	\$6,424,973	\$6,596,642
Net Change in Fund Balance	\$125,974	\$341,488	\$370,905	\$285,740	(\$203,191)	(\$252,233)	(\$123,723)	(\$246,381)	(\$173,103)	(\$139,726)	\$12,967	\$103,070	\$345,464	\$307,950
Beginning Fund Balance	\$689,996	\$815,970	\$1,157,458	\$1,528,363	\$1,814,102	\$1,610,912	\$1,358,679	\$1,234,956	\$988,575	\$815,472	\$675,746	\$688,713	\$791,783	\$1,137,247
Ending Fund Balance	\$815,970	\$1,157,458	\$1,528,363	\$1,814,102	\$1,610,912	\$1,358,679	\$1,234,956	\$988,575	\$815,472	\$675,746	\$688,713	\$791,783	\$1,137,247	\$1,445,197
% Reserved	32.70%	43.76%	53.88%	56.05%	39.17%	29.59%	25.44%	18.30%	14.20%	11.08%	11.03%	12.36%	17.70%	21.91%
Total Personnel Costs	\$413,531	\$417,335	\$510,992	\$545,643	\$572,925	\$658,864	\$757,694	\$871,348	\$1,002,050	\$1,102,255	\$1,157,367	\$1,215,236	\$1,275,998	\$1,339,797
% of Wastewater Utility Expenditures	16.57%	15.78%	18.01%	16.86%	13.93%	14.35%	15.61%	16.13%	17.45%	18.07%	18.53%	18.97%	19.86%	20.31%
Debt Service Coverage														
Net Revenue/All Debt	1.52	1.78	1.87	2.12	1.63	1.34	1.41	1.48	1.53	1.60	1.68	1.73	1.92	1.91
Required Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Desired Coverage	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Difference (Actual vs. Desired)	0.22	0.48	0.57	0.82	0.33	0.04	0.11	0.18	0.23	0.30	0.38	0.43	0.62	0.61

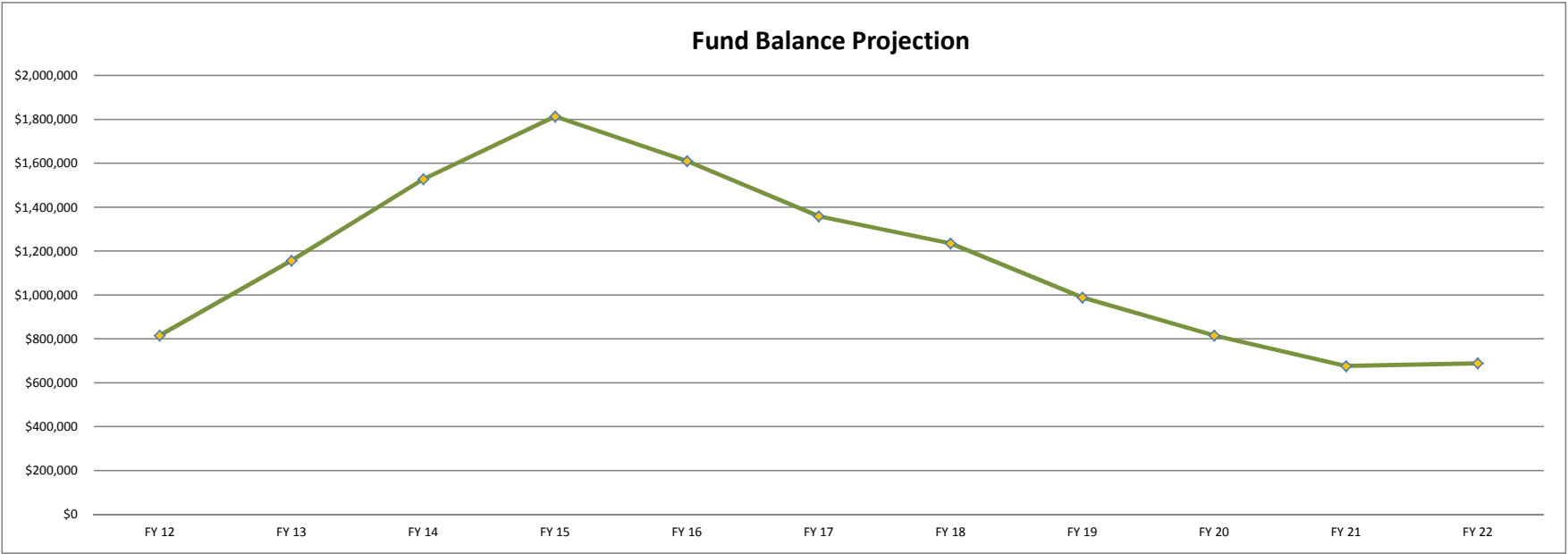
Increase on consumption rate only

-Summary of Projects-

- (1) Short Term Projects: Sewer line replacement/addition, referred to in Fox study as segments 0 to 8, 8 to 10 and 40 to 40-4; total cost estimated at \$1.4 million.
- (2) East Trunk Sewer: Installation of an east truck sewer to serve basins 1 and 2 as detailed in the study; total cost estimated at \$4 million.
- (3) Mid/Long Term Projects: Sewer line replacement/addition, referred to in Fox study as segments 11 to 13, 13 to 21, 23 to 25, 8 to 8-2 and 8-2 to 8-9; total estimated cost \$1.71 million.
- (4) WWTP Expansion: Phase 2 of the MBR wastewater treatment plant; total estimated cost \$15.3 million.

Wastewater Utility, Facility Plan Improvements; Phase 2 Rate & Budget Projections

Wastewater Rate Increase Analysis															
Consumption in Gallons		Monthly Wastewater Costs Based on Usage													
		FY 12	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
	3,000	\$29.30	\$31.64	\$32.05	\$34.62	\$37.73	\$41.13	\$44.01	\$47.09	\$49.91	\$52.41	\$53.98	\$55.06	\$56.16	\$56.16
	5,000	\$36.78	\$39.72	\$40.53	\$43.78	\$47.72	\$52.01	\$55.65	\$59.55	\$63.12	\$66.28	\$68.27	\$69.63	\$71.02	\$71.02
	8,000	\$48.00	\$51.84	\$53.26	\$57.52	\$62.70	\$68.34	\$73.12	\$78.24	\$82.93	\$87.08	\$89.69	\$91.49	\$93.32	\$93.32
	11,000	\$59.22	\$63.96	\$65.98	\$71.26	\$77.67	\$84.66	\$90.59	\$96.93	\$102.75	\$107.89	\$111.12	\$113.34	\$115.61	\$115.61
	15,000	\$74.18	\$80.11	\$82.95	\$89.58	\$97.64	\$106.43	\$113.88	\$121.85	\$129.17	\$135.62	\$139.69	\$142.49	\$145.34	\$145.34
	3,000	Additional Wastewater Cost/Month	\$2.34	\$0.41	\$2.56	\$3.12	\$3.40	\$2.88	\$3.08	\$2.83	\$2.50	\$1.57	\$1.08	\$1.10	\$0.00
	5,000		\$2.94	\$0.81	\$3.24	\$3.94	\$4.29	\$3.64	\$3.90	\$3.57	\$3.16	\$1.99	\$1.37	\$1.39	\$0.00
	8,000		\$3.84	\$1.42	\$4.26	\$5.18	\$5.64	\$4.78	\$5.12	\$4.69	\$4.15	\$2.61	\$1.79	\$1.83	\$0.00
	11,000	Additional Wastewater Cost/Year	\$4.74	\$2.02	\$5.28	\$6.41	\$6.99	\$5.93	\$6.34	\$5.82	\$5.14	\$3.24	\$2.22	\$2.27	\$0.00
	15,000		\$5.93	\$2.83	\$6.64	\$8.06	\$8.79	\$7.45	\$7.97	\$7.31	\$6.46	\$4.07	\$2.79	\$2.85	\$0.00
	3,000		\$28.13	\$4.90	\$30.77	\$37.39	\$40.75	\$34.55	\$36.97	\$33.90	\$29.95	\$18.87	\$12.96	\$13.21	\$0.00
	5,000		\$35.31	\$9.75	\$38.91	\$47.28	\$51.53	\$43.69	\$46.75	\$42.87	\$37.87	\$23.86	\$16.38	\$16.71	\$0.00
	8,000		\$46.08	\$17.02	\$51.13	\$62.12	\$67.71	\$57.40	\$61.42	\$56.33	\$49.76	\$31.35	\$21.53	\$21.96	\$0.00
	11,000		\$56.85	\$24.29	\$63.34	\$76.96	\$83.89	\$71.12	\$76.10	\$69.79	\$61.65	\$38.84	\$26.67	\$27.20	\$0.00
	15,000		\$71.21	\$33.98	\$79.63	\$96.75	\$105.46	\$89.40	\$95.66	\$87.74	\$77.50	\$48.82	\$33.53	\$34.20	\$0.00



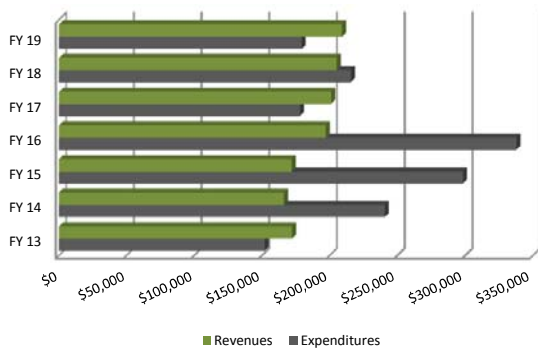
Storm Water Utility

	FY 13 Actual	FY 14 Budget	FY 15 Budget	FY 16 Estimated	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated
Budget Inflation Rate		-3.25%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	7,158	6,926	7,158	7,301	7,447	7,596	7,748
Base Rate	\$2.00	\$2.00	\$2.00	\$2.25	\$2.25	\$2.25	\$2.25
Revenues							
Storm Water Fees	\$171,801	\$166,224	\$171,792	\$197,131	\$201,074	\$205,095	\$209,197
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Connection Fees/Permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Use of Money	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$443	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Receivable/Payable		\$0	\$0	\$0	\$0	\$0	\$0
Total Storm Water Utility Revenues	\$172,244	\$166,224	\$171,792	\$197,131	\$201,074	\$205,095	\$209,197
Expenditures							
Budget Inflation Rate		58.24%	24.01%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$39,634	\$45,709	\$48,658	\$51,091	\$53,645	\$56,328	\$59,144
Services & Commodities	\$21,055	\$51,400	\$51,900	\$54,495	\$57,220	\$60,081	\$63,085
Capital		\$0		\$0	\$0	\$0	\$0
Transfers							
Equipment Revolving	\$42,000	\$93,000	\$146,000	\$185,000	\$20,000	\$52,000	\$10,000
Capital Reserve	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Debt		\$0	\$0	\$0	\$0	\$0	\$0
Billing & Accounting	\$29,380	\$30,532	\$31,859	\$27,063	\$27,063	\$27,063	\$27,063
Total Storm Water Utility Expenditures	\$152,069	\$240,641	\$298,417	\$337,649	\$177,928	\$215,471	\$179,292
Net Change in Fund Balance	\$20,175	(\$74,417)	(\$126,625)	(\$140,518)	\$23,146	(\$10,376)	\$29,905
Beginning Fund Balance	\$278,756	\$298,931	\$224,514	\$97,889	(\$42,629)	(\$19,483)	(\$29,859)
Ending Fund Balance	\$298,931	\$224,514	\$97,889	(\$42,629)	(\$19,483)	(\$29,859)	\$47
% Reserved	196.58%	93.30%	32.80%	-12.63%	-10.95%	-13.86%	0.03%
Total Personnel Costs	\$39,634	\$45,709	\$48,658	\$51,091	\$53,645	\$56,328	\$59,144
% of Storm Water Utility Expenditures	26.06%	18.99%	16.31%	15.13%	30.15%	26.14%	32.99%

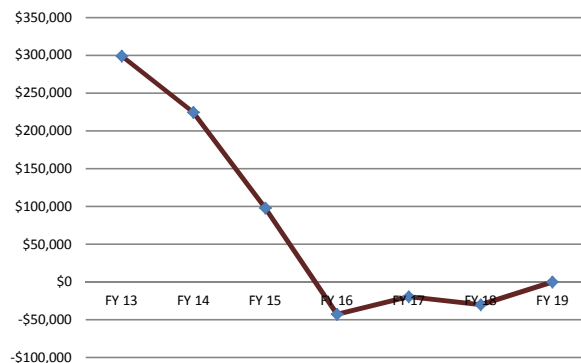
Ryan Heiar:
Portion of costs of street sweeper,
parks mower, parks trucks and
building inspection vehicle.

Ryan Heiar:
Annual manhole
repair allocation.

Revenues vs. Expenditures



Fund Balance Projection



Utility Rate Analysis

Wastewater Rate Increase Analysis				
	FY 14	FY 15	Difference	
Base Rate	\$23.57	\$25.46	\$1.89	
Rate/1000	\$4.24	\$4.58	\$0.34	
	FY 14 Monthly	FY 15 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$32.05	\$34.62	8.00%	\$2.56
5,000	\$40.53	\$43.78	8.00%	\$3.24
8,000	\$53.26	\$57.52	8.00%	\$4.26
11,000	\$65.98	\$71.26	8.00%	\$5.28

Water Rate Increase Analysis				
	FY 14	FY 15	Difference	
Base Rate	\$12.81	\$13.45	\$0.64	
Rate/1000	\$5.17	\$5.43	\$0.26	
	FY 14 Monthly	FY 15 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$23.16	\$24.31	5.00%	\$1.16
5,000	\$33.50	\$35.18	5.00%	\$1.68
8,000	\$49.02	\$51.47	5.00%	\$2.45
11,000	\$64.54	\$67.77	5.00%	\$3.23

Stormwater Rate Increase Analysis				
	FY 14	FY 15	Difference	
Base Rate	\$2.00	\$2.00	\$0.00	
Rate/1000	\$0.00	\$0.00	\$0.00	
	FY 14 Monthly	FY 15 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$2.00	\$2.00	0.00%	\$0.00
5,000	\$2.00	\$2.00	0.00%	\$0.00
8,000	\$2.00	\$2.00	0.00%	\$0.00
11,000	\$2.00	\$2.00	0.00%	\$0.00

Utility Rates Increase Analysis				
	FY 14 Monthly	FY 15 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$57.21	\$60.93	6.51%	\$3.72
5,000	\$76.04	\$80.96	6.47%	\$4.92
8,000	\$104.28	\$110.99	6.44%	\$6.71
11,000	\$132.52	\$141.03	6.42%	\$8.51

City of North Liberty
Capital Improvements Plan



Five Year Capital Improvements Plan
FY 2015 - FY 2019



FY 2015 (July 1, 2014 - June 30, 2015)

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
Ranshaw House Project	Renovation of the historic house located at 515 W. Penn Street to accommodate a history/welcome center - Phase 3.	Administration	\$100,000							\$50,000			\$50,000		
Building Inspector Vehicle	Replace 2007 Jeep Liberty.	Building	\$21,000	\$12,000				\$9,000							
Rental Inspector Vehicle	Add new rental inspection vehicle to fleet.	Building	\$20,000	\$20,000											
Fire and EMS Equipment	Purchase protective gear, hoses, EMS equipment and other related equipment.	Fire	\$18,500												\$18,500
Gravely 1748 Mower	Replace 2007 zero-turn mower.	Parks	\$3,500	\$3,500											
Gravely 260 Mower	Replace 2007 zero-turn mower.	Parks	\$6,500					\$6,500							
JD Gator Replacement	Replace 2007 John Deere Gator.	Parks	\$8,000	\$8,000											
Aerator	Replace deep tine, tractor mount aerator machine.	Parks	\$10,000	\$10,000											
Pickup Truck	Replace 1996 Chevy 1/2 ton pickup truck.	Parks	\$27,000	\$22,000				\$5,000							
Heavy Duty Truck	Purchase 1 F-350 from Street Department, used for hauling landscaping materials, watering, snow removal, etc.	Parks	\$21,000	\$10,500				\$10,500							
Heavy Duty Rolling Jacks	Purchase and install jacks on the existing lift in the Parks shop (the old jacks were transferred to the new Street Maintenance Facility).	Parks	\$9,000	\$9,000											
Trail Network Upgrades	Construct trail on Penn Street, from Stewart Street to Penn Meadows Park (1,382 feet); re-grade and resurface portions of the North Liberty Trail from Zeller Street to Forevergreen Road to remedy potential liability issues; Replace 4-foot wide sidewalk with 8-foot wide trail along Cherry Street, from pedestrian underpass to north/south trail; install 8-foot wide trail from Fox Valley Drive to Wood Duck Court; connect Fox Run and Cedar Springs subdivision by installing trail between gap in sidewalk.	Parks	\$385,000						\$385,000						
Centennial Park Development	Complete Phase 2 project, which consists of constructing a trail system through Centennial Park.	Parks	\$400,000						\$400,000						
Penn Meadows Restrooms/Concessions Building	Construct new restrooms and concessions building at Penn Meadows Park.	Parks	\$350,000						\$175,000						\$175,000
Police Vehicles	Replace two squad cars; one with an SUV and the other with a traditional car.	Police	\$62,400	\$62,400											
Exercise Equipment	Annual designation of funds to replace cardio exercise equipment at recreation center.	Recreation	\$25,000	\$25,000											
BASP Van	Replace 15 passenger van with small bus for transportation of BASP students.	Recreation	\$25,000	\$25,000											
Aquatic Feasibility Study	A study to determine needs for pool expansion and/or additional water area. The current facility is at capacity on a regular basis. The assessment would provide a tool for staff and Council to plan for future improvements. The assessment was recommended by the Comprehensive Parks Plan.	Recreation/Pool	\$50,000									\$50,000			
Pool Heater	Replace aging outdoor pool heater.	Recreation/Pool	\$30,000												\$30,000
Street Sweeper	Purchase vacuum type street sweeper.	Street	\$230,000		\$115,000			\$115,000							
Heavy Duty Truck	Sell F350 to Parks Department and replace with heavier duty F450 or equivalent.	Street	\$76,000		\$76,000										

FY 2015 (July 1, 2014 - June 30, 2015)

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
Design HWY 965, Phase 3	Hire a consultant to design Phase 3 of the Highway 965 improvements (see Master Plan). Construction planned for FY 2016.	Street	\$500,000							\$500,000					
Computer Workstation	Replace one computer workstation.	Communications	\$5,000	\$5,000											
HD Camera	Replace existing high definition camera.	Communications	\$5,000	\$5,000											
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$45,000				\$25,000	\$20,000							
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$92,000				\$92,000								
East Trunk Sewer	Engineer and construct sanitary sewer extensions east of the current corporate limits, as delineated by the current Fox Engineering study, to provide service necessary for future annexations.	Wastewater	\$6,125,000								\$4,625,000				\$1,500,000
Lift Station Pigging	Install pigging equipment (cleaning equipment) at three lift stations.	Wastewater	\$70,000				\$70,000								
Removal of Tower 1	Demolish and remove Tower 1.	Water	\$55,000								\$55,000				
Skid steer Broom	Purchase new skid steer broom for cleanup of excavation sites.	Water	\$8,500			\$8,500									
Pickup Trucks	Purchase a new one-ton service body truck to replace 2008 C-1500.	Water	\$50,000			\$50,000									
Portable Generator	Purchase new Portable Generator for backup power on Wells 2 & 3.	Water	\$100,000								\$100,000				
St Andrews Water Main	Extend 12" water main along St. Andrews Dr. from Jones Blvd. to Kansas Ave. in order to loop the system.	Water	\$300,000								\$300,000				
Hickory St. Water Main	Replace water main and hydrants on Hickory Street; improve drainage features and repave street.	Water	\$620,000						170,000		\$450,000				
240th St. Water Main	Extend 12" water main along 240th St. to Goose Lake Circle in order to loop the system.	Water	\$90,000								\$90,000				
Annual Total			\$9,943,400	\$217,400	\$191,000	\$58,500	\$187,000	\$166,000	\$1,130,000	\$550,000	\$5,620,000	\$50,000	\$50,000	\$0	\$1,723,500

FY 2016 (July 1, 2015 - June 30, 2016)

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
Ranshaw House Project	Renovation of the historic house located at 515 W. Penn Street to accommodate a history/welcome center - Phase 4.	Administration	\$1,600,000		\$1,500,000					\$50,000			\$50,000		
iPad Replacement	Replace iPads being used by Council, Commission and staff for paperless meetings.	Administration	\$6,000	\$6,000											
Building Inspector Vehicle	Replace 2004 Jeep Liberty.	Building	\$25,000	\$15,000				\$10,000							
SCBA Replacement	Replacing SCBA units (10-15 units, phase 1 of 3).	Fire	\$52,000												\$52,000
All Terrain Vehicle	Add medical/rescue ATV and trailer to fleet, to be used for rescue operations at the lake and other off road areas; to transport patients to an ambulance during special events such as Salute to Summer and Blues & BBQ; and for training.	Fire	\$17,000												\$17,000
Sprayer/Fertilizer Replacement	Replace Perm Green sprayer/fertilizer machine.	Parks	\$3,500	\$2,000				\$1,500							
Pickup Truck Replacement	Replace 2007 Nissan 1/2 ton pickup truck.	Parks	\$25,000	\$15,000				\$10,000							
Equipment Trailer	Replace 2001 Aluma trailer.	Parks	\$2,000	\$1,000				\$1,000							
Aerator Replacement	Replace walk-behind plugger aerator.	Parks	\$2,000	\$2,000											
Maintenance Equipment Replacement	Replace 2006 Aebi tractor, used to mow banks along ponds, other sloped areas and for snow removal.	Parks	\$140,000	\$70,000				\$70,000							
Park Signage	Install monument signs at all parks throughout community (see Comprehensive Park Plan).	Parks	\$10,000									\$10,000			
Beaver Creek Park Play Structure	Replace modular play structure.	Parks	\$60,000							\$60,000					
Parking Lot Enhancements	Add parking on the north side of Penn Meadows Park to accommodate the parking needs of the ball programs; resurface existing north Penn Meadows parking lot; adding parking at Quail Ridge Park.	Parks	\$500,000							\$500,000					
Penn Meadows Ball field Lights	Install ball field lights at Penn Meadows North Complex or Babe Ruth Field in Penn Meadows Park.	Parks	\$200,000							\$200,000					
Centennial Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd.	Parks	\$250,000							\$250,000					
Police Vehicles	Replace three squad cars and related equipment; replace investigator's vehicle.	Police	\$168,000	\$168,000											
BASP Van	Replace 15 passenger van with small bus for transportation of BASP students.	Recreation	\$25,000	\$25,000											
Community Center Flooring	Resurface floor in weight room area (upstairs) of community center; resurface track, fix cracks, etc.; resurface/restripe Robert's Gymnasium flooring; resurface indoor pool deck.	Recreation	\$215,000						\$215,000						
Exercise Equipment	Annual designation of funds to replace cardio exercise equipment at recreation center.	Recreation	\$25,000	\$25,000											
Pool Gutter Grates	Replace the pool gutter grates in the outdoor and indoor pools.	Recreation/Pool	\$60,000												\$60,000
Slide Restoration	Reseal and calk inside of slides at the outdoor pool.	Recreation/Pool	\$35,000												\$35,000
Dump Truck	Add new dump truck to fleet.	Street	\$130,000		\$100,000			\$30,000							

FY 2016 (July 1, 2015 - June 30, 2016)

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
Vacuum Truck	Replace 2004 Vactor truck used for cleaning and maintaining sewers.	Street	\$250,000				\$187,500	\$62,500							
Pickup Truck	Replace 2006 F-250 for 3/4-ton truck.	Street	\$35,000		\$35,000										
Infrared Cameras	Replace traffic monitoring cameras at Kansas Avenue and Jones Boulevard stop lights.	Street	\$42,000		\$42,000										
West Forevergreen Sealcoat	Improve base and sealcoat West Forevergreen from Covered Bridge Road, 4,800 feet to the west.	Street	\$155,000						\$155,000						
Penn Street Improvements	Reconstruct and widen Penn Street, from Alexander Way to I-380 ramp, including the installation of traffic signals at the Alexander Way/Penn Street intersection.	Street	\$1,792,000							\$1,384,000			\$408,000		
HWY 965 - Phase 3	Functional improvements to reduce congestion, delay, and accidents on Hwy 965, between Penn and Zeller Streets.	Street	\$4,979,532							\$2,992,699				\$1,986,833	
Dubuque Street/North Liberty Road	Improvements at the Dubuque Street/North Liberty Road intersection (Roundabout preferred); improvements on North Liberty Road from Dubuque Street to the northern point of the school district property; improvements on Dubuque Street from North Liberty Road intersection to corporate limits. These improvements will accommodate the new high school and future development on the east side of North Liberty.	Street	\$2,794,000						\$211,000	\$2,059,000					\$524,000
Dubuque Street	Reconstruction of Dubuque Street, from Cherry Street to the south corporate limits, including 28-foot wide PCC urban cross section and 5-foot sidewalk on west side.	Street	\$2,331,000						\$1,864,800	\$466,200					
HD Camera	Replace two cameras in the Council Chambers.	Communications	\$8,000	\$8,000											
Playback Server Replacement	Replace the outdated playback server which runs 24/7 and is an essential piece of equipment for NLTV.	Communications	\$20,000	\$20,000											
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$45,000				\$25,000	\$20,000							
Lift Station Pigging	Install pigging equipment (cleaning equipment) at four lift stations.	Wastewater	\$55,000				\$55,000								
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15 years.	Wastewater	\$92,000				\$92,000								
WWTP Improvements	Construct improvements to the WWTP to accommodate a population of nearly 28,000. See WWTP Facilities Plan for additional details.	Wastewater	\$15,300,000								\$15,300,000				
Pickup Trucks (2)	Purchase new 1/2 ton truck and new 1-ton service body truck.	Water	\$76,000			\$76,000									
Shoring Box	Purchase new 6' x 8' shoring box.	Water	\$9,500			\$9,500									

FY 2016

(July 1, 2015 - June 30, 2016)

			Funding Sources												
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
Water Plant	Construct a new reverse osmosis water plant at the Front Street Campus to accommodate a 30,000+ population. See Water Facilities Plan for additional details.	Water	\$13,200,000								\$13,200,000				
Annual Total			\$44,734,532	\$357,000	\$1,677,000	\$85,500	\$359,500	\$205,000	\$2,445,800	\$7,961,899	\$28,500,000	\$10,000	\$458,000	\$1,986,833	\$688,000

FY 2017 (July 1, 2016 - June 30, 2017)

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
Ranshaw House Project	Renovation of the historic house located at 515 W. Penn Street to accommodate a history/welcome center - Phase 6.	Administration	\$100,000							\$50,000			\$50,000		
iPad Replacement	Replace iPads being used by Council, Commission and staff for paperless meetings.	Administration	\$5,000	\$5,000											
Fire Safety Multi-purpose Vehicle	Replace 2000 Ford Excursion with similar vehicle.	Fire	\$70,000												\$70,000
SCBA Replacement	Replacing SCBA units (10-15 units, phase 2 of 3).	Fire	\$52,000												\$52,000
Sprayer/Fertilizer Replacement	Replace Perm Green sprayer/fertilizer machine.	Parks	\$3,500	\$2,000				\$1,500							
Pickup Truck Replacement	Replace 2007 Nissan 1/2 ton pickup truck.	Parks	\$25,000	\$15,000				\$10,000							
Equipment Trailer	Replace 2001 Aluma trailer.	Parks	\$2,000	\$1,000				\$1,000							
Aerator Replacement	Replace walk-behind plugger aerator.	Parks	\$2,000	\$2,000											
Lawn Mowers	Replace 3 John Deere park mowers.	Parks	\$30,000	\$22,500				\$7,500							
Seeding Equipment	Replace Woods 3-point tractor mount inter-seeder, used for over-seeding park areas throughout the City.	Parks	\$4,500	\$4,500											
Park Signage	Install monument signs at all parks throughout community (see Comprehensive Park Plan).	Parks	\$10,000									\$10,000			
Penn Street Trail	Construct trail on West Penn Street, from Jones Boulevard to I-380 (3,153 feet).	Parks	\$200,000							\$200,000					
Centennial Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd.	Parks	\$250,000							\$250,000					
Penn Meadows Ball field Lights	Install ball field lights at Penn Meadows North Complex or Babe Ruth Field in Penn Meadows Park.	Parks	\$200,000							\$200,000					
Police Vehicles	Replace one squad car and related equipment and replace the Drug Task Force vehicle.	Police	\$68,000	\$68,000											
K9 Equipment	Add K9 unit to the department; purchase animal, vehicle and related equipment.	Police	\$70,000	\$70,000											
Exercise Equipment	Annual designation of funds to replace cardio exercise equipment at recreation center.	Recreation	\$25,000	\$25,000											
Security System	Update security camera system throughout the community center.	Recreation	\$40,000	\$40,000											
Community Center Ceiling Fans	Replace ceiling fans throughout entire facility.	Recreation	\$25,000	\$25,000											
PVC Shell Lining / Pools	Line indoor and outdoor pool shells with PVC lining.	Recreation/Pool	\$49,000												\$49,000
Locker Upgrades	Replace existing lockers with coin operated units.	Recreation/Pool	\$30,000												\$30,000
Pool Sand Filters	Replace sand and other elements within the filters.	Recreation/Pool	\$30,000												\$30,000
Pool Sand Filters	Replace sand and other elements within the filters.	Recreation/Pool	\$30,000												\$30,000
End Loader	Replace 2006 Case end loader.	Streets	\$130,000		\$130,000										
Dump Truck	Replace 2008 Sterling dump truck.	Streets	\$130,000		\$130,000										
Design HWY 965, Phase 4	Hire a consultant to design Phase 4 of the Highway 965 improvements (see Master Plan). Construction planned for FY 2018.	Streets	\$500,000							\$500,000					

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
Dubuque Street/North Liberty Road	Improvements on North Liberty Road, from the northern point of the school district property north to Penn Street, including grading and resurfacing of the gravel roadway.	Street	\$2,321,000						\$1,741,000						\$580,000
Penn Street Improvements	Reconstruct and widen Penn Street, from Jones Boulevard to Alexander Way.	Street	\$1,654,000							\$1,654,000					
Juniper Street/Court	Design and reconstruct Juniper Court and Juniper Street.	Street	\$625,000						\$625,000						
Brine Building/Machine	Construct multi-use building for storing and mixing salt brine; purchase brine machine.	Streets	\$300,000		\$300,000										
Computer Workstation	Replace one computer workstation.	Communications	\$5,000	\$5,000											
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$45,000				\$25,000	\$20,000							
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$92,000				\$92,000								
Equipment Trailer	Purchase new 25,000lb trailer to haul excavation equipment.	Water	\$14,000			\$14,000									
2002 International Dump Truck	Purchase new dump truck to replace 2002 International.	Water	\$85,000			\$85,000									
Annual Total			\$7,222,000	\$285,000	\$560,000	\$99,000	\$117,000	\$40,000	\$2,366,000	\$2,854,000	\$0	\$10,000	\$50,000	\$0	\$841,000

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
Construction of Administrative Campus	Design and construct a new City Hall/Police Department to accommodate administration, billing, building, planning, human resources, Police and a City Council Chambers. Remodel and expand Fire Department.	Administration	\$5,000,000						\$5,000,000						
SCBA Replacement	Replacing SCBA units (10-15 units, phase 3 of 3).	Fire	\$52,000												\$52,000
Pickup Truck	Replace 2008 Chevy 1/2 ton pickup truck.	Parks	\$25,000	\$13,000				\$12,000							
Community Center Tot-lot	Install a tot-lot playground (3 to 5 year old age group) at Community Center/Ranshaw House.	Parks	\$45,000							\$45,000					
Broadmoor Park	Install trail around Broadmoor pond (see Comprehensive Park Plan).	Parks	\$100,000							\$100,000					
Creekside Park	Construct shelter (see Comprehensive Park Plan).	Parks	\$20,000									\$20,000			
Trail Network Upgrades	Install 8-foot trail segment along Alexander Way, from Maytag drive north 1,075 feet; replace 6-foot wide sidewalk with 8-foot wide trail on Kansas Avenue from Penn Street to West Lake subdivision; grade and asphalt trail with Penn Meadows Park.	Parks	\$300,000						\$300,000						
Centennial Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd.	Parks	\$250,000							\$250,000					
Skid Steer	Replace 2008 Case skid Steer.	Parks	\$25,000	\$15,000				\$10,000							
Generator	Replace Troybuilt portable generator.	Parks	\$2,500	\$2,500											
Pickup Truck	Replace 2010 Nissan 1/2-ton pickup.	Parks	\$25,000	\$15,000				\$10,000							
Lawn Mower	Replace 2012 large area mower (10.5' deck).	Parks	\$40,000	\$20,000				\$20,000							
TAC Team Equipment	Purchase equipment and training in order to establish a tactical response team within the Police Department.	Police	\$60,000	\$60,000											
Police Vehicles	Replace two squad cars and related equipment and add another to the fleet.	Police	\$150,000	\$150,000											
Exercise Equipment	Annual designation of funds to replace cardio exercise equipment at recreation center.	Recreation	\$25,000	\$25,000											
Recreation Center Mechanical Lift	Replace existing lift in recreation center.	Recreation	\$15,000	\$15,000											
BASP Van	Replace 15 passenger van with small bus for transportation of BASP students.	Recreation	\$25,000	\$25,000											
Pool Painting	Repaint shell of outdoor pool.	Recreation/Pool	\$35,000												\$35,000
Pool Awnings/Funbrellas	Replace all awnings and funbrellas at outside pool.	Recreation/Pool	\$25,000									\$25,000			
Pool Equipment	Replace chemical control feeders for outdoor pool.	Recreation/Pool	\$20,000												\$20,000
Tractor	Replace 2000 JD 5410 tractor	Streets	\$75,000		\$75,000										
Tree Chipper	Replace 2007 Vermeer chipper.	Streets	\$37,000		\$37,000										
Bucket Truck	Replace 2000 FL-70 bucket truck.	Streets	\$120,000						\$120,000						
HWY 965 - Phase 4	Functional improvements to reduce congestion, delay, and accidents on Hwy 965. Add turn lanes, traffic signals, bicycle/pedestrian accommodations, sustainable bio-swales, infrastructure improvements, and aesthetic enhancements (see Master Plan).	Street	\$5,000,000							\$4,400,000			\$100,000	\$500,000	

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
Hauer Drive/Turner Circle	Design and reconstruct Hauer Drive and Turner Circle.	Streets	\$500,000						\$500,000						
Interchange Justification Report	Partner with City of Coralville and IDOT to conduct IJR for I-380/Forevergreen Road ramp.	Street	\$250,000							\$250,000					
Computer Workstation	Replace one computer workstation.	Communications	\$5,000	\$5,000											
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$92,000				\$92,000								
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$45,000				\$25,000	\$20,000							
Skid Steer/Trailer	Purchase new skid steer and 10,000lb trailer to replace existing units.	Water	\$45,000			\$45,000									
Pickup Truck	Purchase new 1-ton service body truck to replace existing 2008 K-1500.	Water	\$28,000			\$28,000									
Annual Total			\$12,436,500	\$345,500	\$112,000	\$73,000	\$117,000	\$72,000	\$5,920,000	\$5,045,000	\$0	\$45,000	\$100,000	\$500,000	\$107,000

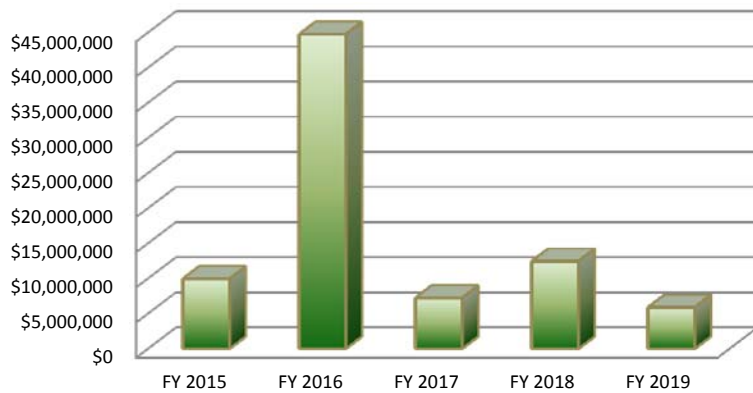
FY 2019 (July 1, 2018 - June 30, 2019)

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
Fire Inspection Vehicle	Replace Fire Inspection vehicle with SUV.	Fire	\$40,000												\$40,000
Pickup Truck	Replace 2010 Nissan 1/2-ton pickup.	Parks	\$25,000	\$15,000				\$10,000							
Tiller	Replace Barreto walk-behind tiller.	Parks	\$7,000	\$7,000											
Centennial Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd.	Parks	\$250,000							\$250,000					
Auger	Replace 2000 auger and bits.	Parks	\$6,000	\$6,000											
Police Vehicles	Replace three squads cars and related equipment.	Police	\$150,000	\$150,000											
Exercise Equipment	Annual designation of funds to replace cardio exercise equipment at recreation center.	Recreation	\$25,000	\$25,000											
BASP Van	Replace 15 passenger van with small bus for transportation of BASP students.	Recreation	\$25,000	\$25,000											
Marquis Sign	Install marquis sign at the Community Center.	Recreation	\$35,000									\$35,000			
Gym Tarps/Rollers	Replace existings tarps used to cover gym floor for special events.	Recreation	\$10,000	\$10,000											
Pool UV Unit	Install UV Unit in outdoor pool.	Recreation/Pool	\$40,000												\$40,000
Concession Equipment	Adding new and/or replacing concessions equipment.	Recreation/Pool	\$10,000												\$10,000
Dump Truck	Replace 2011 International dump truck.	Streets	\$130,000		\$130,000										
Front Street	Reconstruct Front Street, including curb and guuter and utility infrastructure, from Dubuque Street to Zeller Street.	Street	\$1,040,000						\$1,040,000						
Design HWY 965, Phase 5	Hire a consultant to design Phase 5 of the Highway 965 improvements (see Master Plan). Construction planned for FY 2020.	Streets	\$500,000							\$500,000					
St. Andrews Drive	Reconstruction St. Andrews Drive, from Harvest Estates to North Bend Elementary.	Street	\$1,500,000						\$750,000						\$750,000
W. Forevergreen Road	Reconstruct W. Forevergreen Road, from Jones Boulevard to Covered Bridge Road.	Street	\$1,800,000							\$1,800,000					
HD Camera	Replace existing high definition camera.	Communications	\$5,000	\$5,000											
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$45,000				\$25,000	\$20,000							
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$92,000				\$92,000								
Pickup Truck	Purchase new 1-ton service truck to replace 2008 K-3500.	Water	\$49,000			\$49,000									
Hydraulic Excavator	Replace 2006 308CR excavator.	Water	\$90,000			\$90,000									
Annual Total			\$5,874,000	\$243,000	\$130,000	\$139,000	\$117,000	\$30,000	\$1,790,000	\$2,550,000	\$0	\$35,000	\$0	\$0	\$840,000

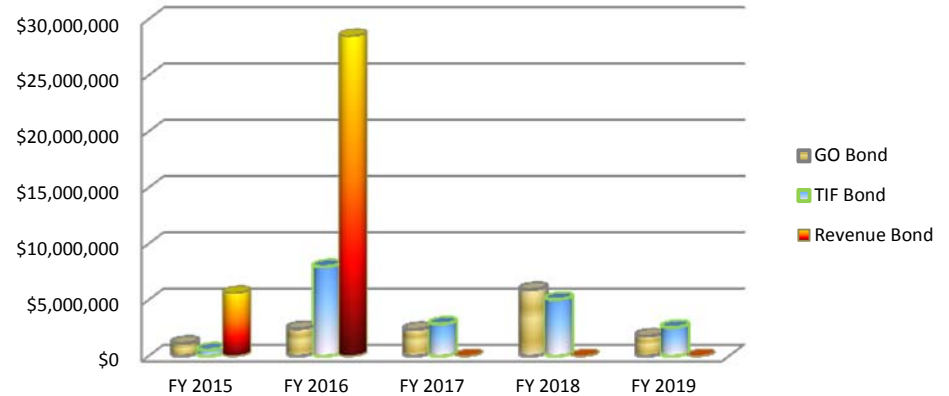
City of North Liberty CIP Summary

	Total Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
FY 2015	\$9,943,400	\$217,400	\$191,000	\$58,500	\$187,000	\$166,000	\$1,130,000	\$550,000	\$5,620,000	\$50,000	\$50,000	\$0	\$1,723,500
FY 2016	\$44,734,532	\$357,000	\$1,677,000	\$85,500	\$359,500	\$205,000	\$2,445,800	\$7,961,899	\$28,500,000	\$10,000	\$458,000	\$1,986,833	\$688,000
FY 2017	\$7,222,000	\$285,000	\$560,000	\$99,000	\$117,000	\$40,000	\$2,366,000	\$2,854,000	\$0	\$10,000	\$50,000	\$0	\$841,000
FY 2018	\$12,436,500	\$345,500	\$112,000	\$73,000	\$117,000	\$72,000	\$5,920,000	\$5,045,000	\$0	\$45,000	\$100,000	\$500,000	\$107,000
FY 2019	\$5,874,000	\$243,000	\$130,000	\$139,000	\$117,000	\$30,000	\$1,790,000	\$2,550,000	\$0	\$35,000	\$0	\$0	\$840,000
Five Year Total	\$80,210,432	\$1,447,900	\$2,670,000	\$455,000	\$897,500	\$513,000	\$13,651,800	\$18,960,899	\$34,120,000	\$150,000	\$658,000	\$2,486,833	\$4,199,500

5-Year CIP Spending Forecast



5-Year Bonding Forecast



Legend

Fire Department Capital Reserve Fund, transfer from GF

Anticipate receiving state grant funds for the project

Fundraising and grants

Aquatic Center Capital Reserve Fund, transfer from GF

State Transportation Funds (anticipated)

Federal Transportation Funds (anticipated)

ICAAP Grant submitted

Developer Impact Fees

Summary of Debt
Existing Debt Schedules

Bond/Note Description	Community Center		Sewer Improvements		Sewer Improvements (A)		Sewer Improvements (B)		Water Improvements		Corporate Purpose		Maytag Agreement		JM Swank Rebate		Heartland Rebate		Corporate Purpose		Sewer Improvements		Fire Pumper/Tanker		Water Storage			
Type of Bond/Note	GO Bond*		TIF Bond		Revenue Bond		Revenue Bond		Revenue Bond^		GO Bond>		Annual Appropriation		Annual Appropriation		Annual Appropriation		TIF Bond		Revenue Bond+		GO Bond		Revenue Bond<			
Issue Date	April-96		January-98		March-98		March-98		September-01		September-03		May-04		November-04		September-05		November-05		April-06		May-06		May-06			
Year Ending																												
June 30	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount		
2015	1.00%	\$50,000	3.25%	\$63,000	3.25%	\$20,000	3.25%	\$225,000	0.80%	\$170,000	0.45%	\$250,000		\$300,000		\$81,000		\$185,000	3.50%	\$460,000			2.00%	\$105,000	3.75%	\$60,000	2.00%	\$85,000
2016			3.25%	\$65,000	3.25%	\$21,000	3.25%	\$234,000	1.00%	\$170,000	0.65%	\$250,000		\$300,000		\$81,000		\$185,000					2.00%	\$110,000	3.80%	\$65,000	2.00%	\$90,000
2017			3.25%	\$68,000	3.25%	\$22,000	3.25%	\$243,000	1.20%	\$175,000	0.85%	\$250,000				\$81,000		\$185,000					2.00%	\$115,000	3.85%	\$70,000	2.00%	\$95,000
2018			3.25%	\$70,000	3.25%	\$23,000	3.25%	\$252,000	1.40%	\$180,000	1.10%	\$255,000						\$185,000					2.00%	\$115,000			2.00%	\$95,000
2019					3.25%	\$24,000	3.25%	\$262,000	1.60%	\$185,000	1.30%	\$255,000											2.00%	\$115,000			2.00%	\$100,000
2020									1.80%	\$190,000	1.50%	\$260,000											2.00%	\$120,000			2.00%	\$100,000
2021									2.00%	\$190,000	1.75%	\$260,000											2.00%	\$120,000			2.00%	\$100,000
2022											1.90%	\$265,000											2.25%	\$125,000			2.25%	\$105,000
2023											2.15%	\$270,000											2.45%	\$125,000			2.50%	\$105,000
2024																							2.70%	\$130,000			2.70%	\$110,000
2025																							3.00%	\$135,000			3.00%	\$110,000
2026																									3.05%	\$115,000		
TOTAL		\$50,000		\$266,000		\$110,000		\$1,216,000		\$1,260,000		\$2,315,000		\$600,000		\$243,000		\$740,000		\$460,000		\$0		\$1,315,000		\$195,000		\$1,210,000
	2007 Projects		Well Improvements		WWTP Project		WWTP Project		2008B Projects		WW Projects		ASR Well		2009 Projects		2010 Projects		2010 Projects		2011A		2011B		2012A, St. Main. Facility		2012B, Library Project	
	TIF Bond		GO Bond		Revenue Bond		Revenue Bond		GO/TIF/RUT Bond		Revenue Bond		Revenue Bond		GO Bond		GO Bond		GO/TIF Bond		GO Bond		GO/TIF Bond		RUT Revenue Bond		GO/TIF Bond	
	August-07		November-07		December-07		July-08		June-08		August-08		August-08		May-09		October-10		October-10		September-11		September-11		March-12		November-12	
Year Ending																												
June 30	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount		
2015	4.00%	\$385,000	3.70%	\$60,000	3.25%	\$108,000	3.00%	\$133,000	3.40%	\$225,000	3.60%	\$100,000	3.60%	\$150,000	2.50%	\$160,000	1.60%	\$185,000	2.00%	\$650,000	1.00%	\$85,000	1.50%	\$370,000	2.00%	\$110,000	0.45%	\$175,000
2016	4.00%	\$400,000	3.75%	\$60,000	3.25%	\$111,000	3.00%	\$137,000	3.60%	\$235,000	3.75%	\$100,000	3.75%	\$155,000	2.75%	\$160,000	1.60%	\$190,000	2.00%	\$660,000	1.15%	\$85,000	1.50%	\$375,000	2.00%	\$110,000	0.55%	\$175,000
2017	4.00%	\$420,000	3.80%	\$65,000	3.25%	\$114,000	3.00%	\$141,000	3.75%	\$245,000	3.90%	\$105,000	3.90%	\$160,000	3.00%	\$165,000	1.90%	\$195,000	2.00%	\$675,000	1.40%	\$90,000	1.50%	\$380,000	2.00%	\$115,000	0.70%	\$175,000
2018			3.85%	\$65,000	3.25%	\$117,000	3.00%	\$146,000	3.95%	\$250,000	4.00%	\$105,000	4.00%	\$165,000	3.25%	\$170,000	2.20%	\$200,000	2.00%	\$690,000	1.70%	\$90,000	1.60%	\$390,000	2.00%	\$115,000	0.80%	\$180,000
2019			3.90%	\$70,000	3.25%	\$121,000	3.00%	\$151,000			4.10%	\$110,000	4.10%	\$175,000	3.50%	\$175,000	2.40%	\$205,000	2.25%	\$710,000	2.00%	\$90,000	1.85%	\$400,000	2.00%	\$115,000	1.00%	\$180,000
2020			4.00%	\$75,000	3.25%	\$416,000	3.00%	\$156,000			4.20%	\$115,000	4.20%	\$180,000	3.75%	\$185,000	2.60%	\$210,000	2.50%	\$730,000			2.10%	\$410,000	2.00%	\$120,000	1.20%	\$185,000
2021			4.05%	\$75,000	3.25%	\$430,000	3.00%	\$161,000			4.25%	\$120,000	4.25%	\$190,000	7.00%	\$190,000			2.75%	\$750,000			2.30%	\$420,000	2.00%	\$120,000	1.35%	\$185,000
2022			4.10%	\$80,000	3.25%	\$444,000	3.00%	\$166,000			4.30%	\$125,000	4.30%	\$200,000	4.05%	\$200,000							2.45%	\$435,000	2.20%	\$125,000	1.55%	\$190,000
2023					3.25%	\$459,000	3.00%	\$171,000			4.35%	\$130,000	4.35%	\$210,000	4.10%	\$205,000							2.60%	\$450,000	2.40%	\$130,000	1.70%	\$195,000
2024					3.25%	\$475,000	3.00%	\$177,000			4.40%	\$140,000	4.40%	\$215,000	4.15%	\$215,000							2.80%	\$465,000	2.60%	\$130,000		
2025					3.25%	\$486,000	3.00%	\$183,000															3.00%	\$485,000	2.80%	\$135,000		
2026					3.25%	\$654,000	3.00%	\$189,000															3.10%	\$505,000	2.90%	\$140,000		
2027					3.25%	\$675,000	3.00%	\$195,000															3.00%	\$145,000	3.00%	\$145,000		
2028							3.00%	\$201,000																				
TOTAL		\$1,205,000		\$550,000		\$4,610,000		\$2,307,000		\$955,000		\$1,150,000		\$1,800,000		\$1,825,000		\$1,185,000		\$4,865,000		\$440,000		\$5,085,000		\$1,755,000		\$1,640,000
	2012, Library (REDLG)		2013B, Streets/Parks		2013C, Hwy 965/Jones		2014C, Hwy 965/Front		East Wa/Se Upgrades		Wa/Se Upgrades		2015 Projects		SRF Water		SRF Sewer		2016 Projects		2017 Projects		2018 Projects		2019 Projects			
	GO/TIF Bond		GO Bond		GO/TIF Bond		GO/TIF Bond		Revenue Bond		GO Bond~		GO/TIF Bond		Revenue Bond		Revenue Bond		GO/TIF Bond		GO/TIF Bond		GO/TIF Bond		GO/TIF Bond			
	May-13		September-13		September-13		TBD		TBD		TBD		TBD		TBD		TBD		TBD		TBD		TBD		TBD			
Year Ending																												
June 30			Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount			Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount		
2015	0.00%	\$36,000	2.00%	\$130,000	2.00%																							

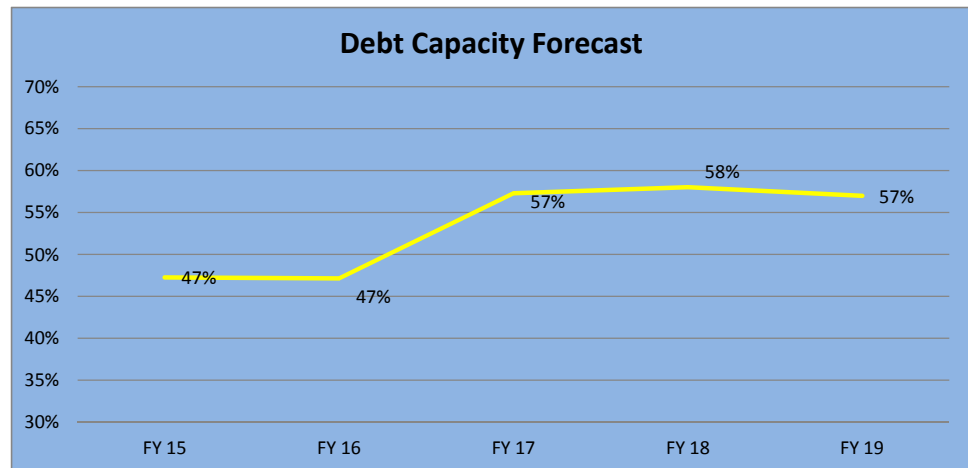
Summary of Debt Existing Debt Schedules

Annual Principal Repayment				
Year Ending June 30	GO Debt	Revenue Debt	Annual Appropriations	Total Annual Debt Retired
2015	\$3,669,000	\$1,206,000	\$566,000	\$5,441,000
2016	\$3,444,750	\$1,488,000	\$566,000	\$5,498,750
2017	\$4,181,015	\$2,415,000	\$266,000	\$6,862,015
2018	\$4,112,419	\$2,468,000	\$185,000	\$6,765,419
2019	\$4,336,526	\$2,525,500	\$0	\$6,862,026
2020	\$5,025,668	\$2,577,000	\$0	\$7,602,668
2021	\$5,550,507	\$2,753,500	\$0	\$8,304,007
2022	\$4,964,020	\$2,767,500	\$0	\$7,731,520
2023	\$5,108,712	\$2,820,000	\$0	\$7,928,712
2024	\$4,758,011	\$2,867,000	\$0	\$7,625,011
2025	\$4,110,356	\$2,539,000	\$0	\$6,649,356
2026	\$4,219,396	\$2,730,500	\$0	\$6,949,896
2027	\$3,536,736	\$2,790,000	\$0	\$6,326,736
2028	\$3,580,624	\$3,343,500	\$0	\$6,924,124
2029	\$3,076,326	\$1,800,000	\$0	\$4,876,326
2030	\$3,123,997	\$3,567,500	\$0	\$6,691,497
2031	\$2,028,870	\$1,567,500	\$0	\$3,596,370
2032	\$1,399,880	\$1,852,500	\$0	\$3,252,380
2033	\$977,700	\$2,137,500	\$0	\$3,115,200
2034	\$1,010,290	\$2,280,000	\$0	\$3,290,290
2036	\$0	\$2,422,500	\$0	\$2,422,500
2037	\$0	\$2,280,000	\$0	\$2,280,000

Legend

*Refinanced with 2011A Series Bonds
^Refinanced with 2012C Series Bonds
>Refinanced with 2013A Series Bonds
+Refinanced with 2014A Series Bonds
<Refinanced with 2014B Series Bonds
~GO Bond repaid with utility revenues

Total Debt/Bond Capacity Summary & Forecast					
	FY 15	FY 16	FY 17	FY 18	FY 19
Assessed Value	\$1,225,653,750	\$1,262,423,363	\$1,300,296,063	\$1,339,304,945	\$1,379,484,094
Bond Capacity	\$61,282,688	\$63,121,168	\$65,014,803	\$66,965,247	\$68,974,205
GO Bonds	\$26,325,000	\$27,131,000	\$34,907,050	\$36,594,035	\$37,231,616
Annual Appropriations	\$566,000	\$566,000	\$266,000	\$185,000	\$0
UICCU/A&M Development Project	\$2,070,000	\$2,070,000	\$2,070,000	\$2,070,000	\$2,070,000
Total GO Debt	\$28,961,000	\$29,767,000	\$37,243,050	\$38,849,035	\$39,301,616
Used Capacity	47%	47%	57%	58%	57%
Remaining Capacity	53%	53%	43%	42%	43%
Revenue Debt	\$16,733,000	\$20,527,000	\$47,539,000	\$45,124,000	\$42,656,000
Special Assessment Debt	\$0	\$0	\$0	\$0	\$0
Total Outstanding Debt	\$45,694,000	\$50,294,000	\$84,782,050	\$83,973,035	\$81,957,616

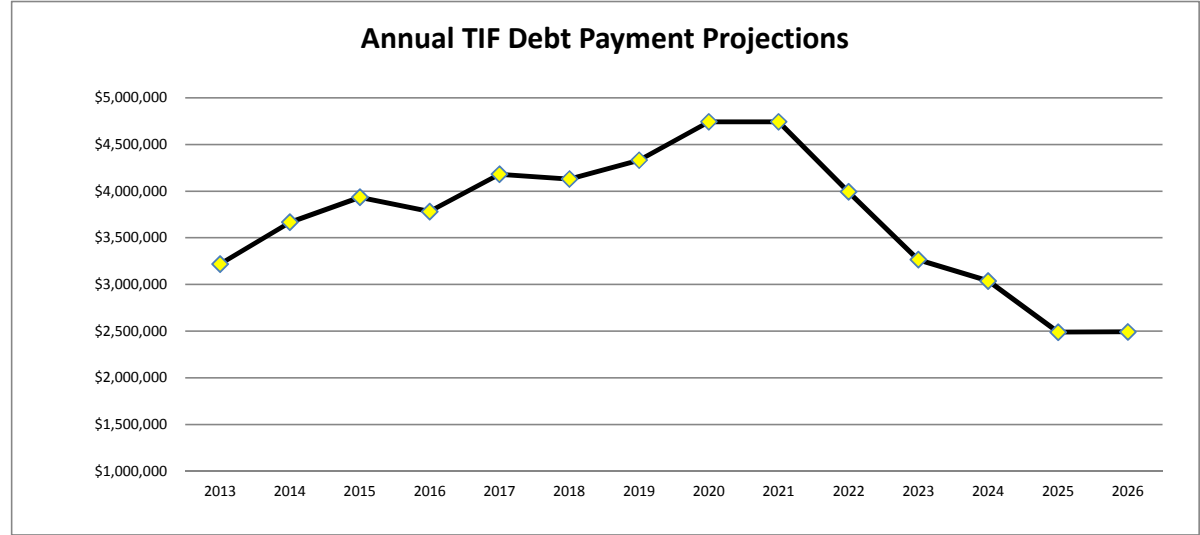


TIF Summary, Availability & Projections

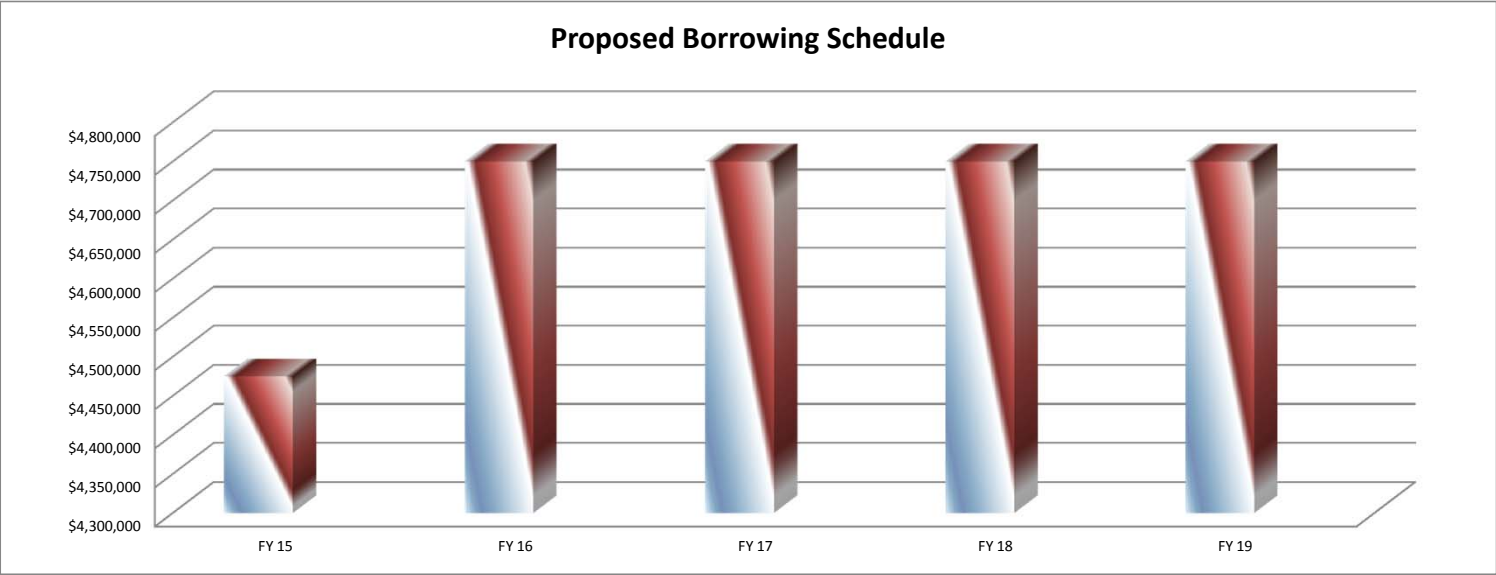
TIF Payments, Rebates & Transfers																						Total	Anticipated		
Fiscal Year	TIF Valuation	TIF Revenue	Issued Jun-98	Issued Aug-04	Issued Nov-05	Issued Jul-07	Issued Jun-08	TIF Rebates	Bond Fees	Issued 2009	Issued 2010	Internal Advance 2011	Issued 2011	Issued 2012	Issued 2012	Issued 2013	Proposed 2014	Proposed 2015	Proposed 2016	Proposed 2017	Proposed 2018	Debt Transfers	Beginning Cash	Surplus / (Deficit)	Ending Cash
2013	\$111,974,749	\$3,228,972	\$68,842	\$187,518	\$476,288	\$306,464	\$197,823	\$481,558	\$3,200	\$146,159	\$768,850	\$83,200	\$485,243	\$9,842								\$3,220,052	\$265,059	\$8,920	\$273,979
2014	\$130,410,844	\$3,691,462	\$69,043	\$186,480	\$476,453	\$303,381	\$202,783	\$755,988	\$3,200	\$147,479	\$761,150	\$83,200	\$484,843	\$192,805								\$3,666,804	\$273,979	\$24,658	\$298,636
2015	\$148,161,674	\$3,978,506	\$70,168		\$476,100	\$303,522	\$202,258	\$730,500	\$4,000	\$148,477	\$758,350	\$83,200	\$484,368	\$192,193	\$40,000	\$441,682						\$3,934,817	\$298,636	\$43,689	\$342,325
2016	\$140,880,820	\$3,782,650	\$70,217			\$303,254	\$201,308	\$730,500	\$3,500	\$145,837	\$755,350	\$83,200	\$483,818	\$191,405	\$40,000	\$397,238	\$377,024					\$3,782,650	\$342,325	(\$0)	\$342,325
2017	\$155,733,222	\$4,181,437	\$71,189			\$306,044	\$204,828	\$730,500	\$3,500	\$146,233	\$757,150	\$83,200	\$483,193	\$190,443	\$40,000	\$390,638	\$374,162	\$400,357				\$4,181,437	\$342,325	(\$0)	\$342,325
2018	\$153,826,461	\$4,130,240					\$202,703	\$730,500	\$3,250	\$146,266	\$758,650		\$487,493	\$194,218	\$40,000	\$394,038	\$375,447	\$397,319	\$400,357			\$4,130,240	\$342,325	(\$0)	\$342,325
2019	\$161,365,124	\$4,332,654						\$730,500	\$2,500	\$145,919	\$764,850		\$491,253	\$192,778	\$40,000	\$392,238	\$376,256	\$398,683	\$397,319	\$400,357		\$4,332,654	\$342,325	\$0	\$342,325
2020	\$176,644,827	\$4,742,914						\$730,500	\$2,500	\$148,477	\$768,875		\$493,853	\$195,978	\$40,000	\$390,338	\$376,491	\$399,542	\$398,683	\$397,319	\$400,357	\$4,742,914	\$342,325	\$0	\$342,325
2021	\$176,702,771	\$4,744,469						\$730,500	\$2,250	\$147,198	\$770,625		\$495,243	\$193,758	\$40,000	\$393,338	\$376,221	\$399,792	\$399,542	\$398,683	\$397,319	\$4,744,469	\$342,325	\$0	\$342,325
2022	\$148,679,787	\$3,992,052						\$730,500	\$1,750	\$148,782			\$500,583	\$196,260	\$40,000	\$401,138	\$375,517	\$399,505	\$399,792	\$399,542	\$398,683	\$3,992,052	\$342,325	\$0	\$342,325
2023	\$121,636,452	\$3,265,939							\$1,000	\$146,736			\$504,925	\$198,315	\$40,000	\$403,263	\$374,103	\$398,757	\$399,505	\$399,792	\$399,542	\$3,265,939	\$342,325	\$0	\$342,325
2024	\$113,173,382	\$3,038,705							\$1,000	\$147,789			\$508,225			\$409,600	\$376,781	\$397,256	\$398,757	\$399,505	\$399,792	\$3,038,705	\$342,325	\$0	\$342,325
2025	\$92,752,671	\$2,490,409							\$1,000				\$515,205				\$378,586	\$400,100	\$397,256	\$398,757	\$399,505	\$2,490,409	\$342,325	\$0	\$342,325
2026	\$92,886,593	\$2,494,005							\$500				\$520,655				\$374,720	\$402,017	\$400,100	\$397,256	\$398,757	\$2,494,005	\$342,325	\$0	\$342,325

Area outlined in red represents proposed borrowing based on CIP Projects

Note: Interest rates have been calculated conservatively to assume upward movement in the future. However, projected numbers are only estimates and may differ from actual bids.



Summary of Proposed Debt, FY 15 - FY 19		
	Amount	Term
FY 15	\$4,475,000	15 yrs
FY 16	\$4,750,000	15 yrs
FY 17	\$4,750,001	15 yrs
FY 18	\$4,750,002	15 yrs
FY 19	\$4,750,003	15 yrs
	\$23,475,006	
For additional information about projects refer to CIP.		

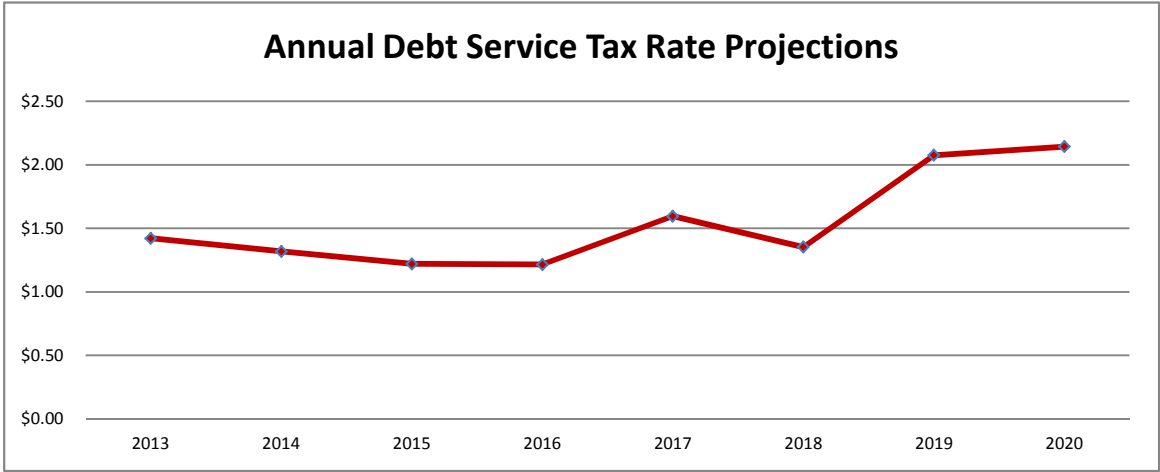
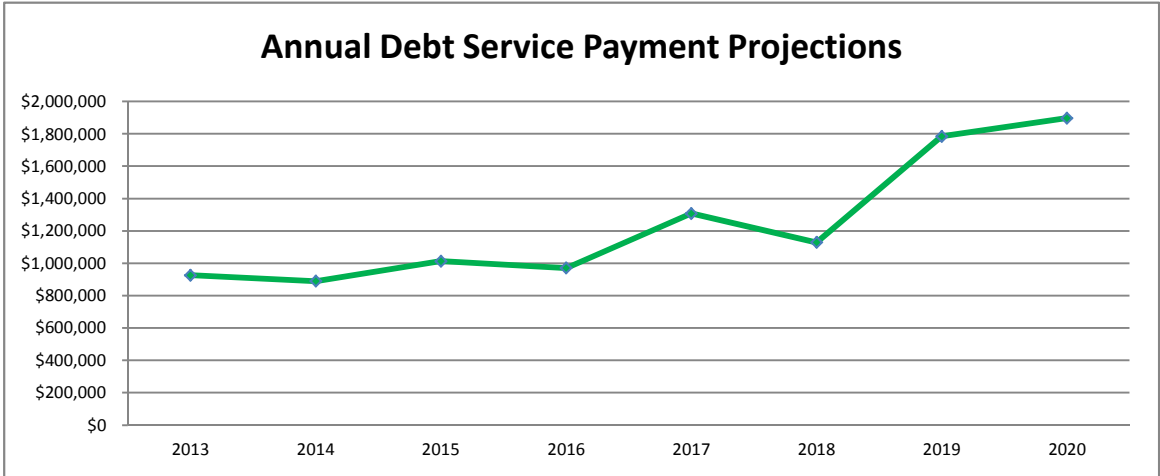


Debt Service Summary & Projections

		Debt Service Payments																	
Fiscal Year	DS Valuation	Issued 1996*	Issued 2003	Issued 2006	Issued 2007	Issued 2008	Issued 2009	Issued Fees	Issued 2010	Issued 2011	Issued 2013	Proposed 2016	Proposed 2018	Proposed 2019	Total Payments	Holdover Funds	State Backfill	Tax Rate	Increase
2013	\$651,926,561	\$46,400	\$350,740	\$71,855	\$101,696	\$42,950	\$75,294	\$2,800	\$141,658	\$93,118					\$926,511	\$0	\$0	\$1.42	
2014	\$674,568,969	\$45,950	\$316,575	\$69,635	\$100,673	\$41,848	\$75,974	\$2,800	\$143,834	\$92,268					\$889,557	\$0	\$0	\$1.32	(\$0.10)
2015	\$763,547,494	\$50,500	\$280,285	\$67,415	\$100,719	\$40,710	\$76,488	\$3,250	\$142,450	\$91,418	\$159,678				\$1,012,913	\$66,369	\$14,825	\$1.22	(\$0.10)
2016	\$786,453,919		\$280,060	\$70,165	\$100,626	\$44,520	\$75,128	\$3,250	\$143,837	\$90,568	\$162,078				\$970,232	\$0	\$15,122	\$1.21	(\$0.01)
2017	\$810,047,536		\$277,515	\$72,695	\$101,556	\$43,080	\$75,332	\$3,250	\$145,170	\$94,590	\$159,378	\$334,859			\$1,307,425	\$0	\$15,424	\$1.59	\$0.38
2018	\$834,348,962		\$280,410			\$41,580	\$75,349	\$2,500	\$146,053	\$93,330	\$156,678	\$332,318			\$1,128,217	\$0	\$0	\$1.35	(\$0.24)
2019	\$859,379,431		\$277,605				\$75,171	\$2,250	\$146,458	\$91,800	\$158,978	\$333,459	\$697,964		\$1,783,684	\$0	\$0	\$2.08	\$0.72
2020	\$885,160,814		\$279,290				\$76,488	\$1,750	\$146,513		\$156,178	\$334,177	\$692,667	\$209,973	\$1,897,036	\$0	\$0	\$2.14	\$0.07
2021	\$911,715,639		\$275,390					\$1,000			\$158,378	\$334,386	\$695,045	\$208,034	\$1,672,233	\$0	\$0	\$1.83	(\$0.31)
2022	\$939,067,108		\$275,840					\$1,000			\$160,478	\$334,146	\$696,543	\$205,752	\$1,673,759	\$0	\$0	\$1.78	(\$0.05)
2023	\$967,239,121		\$275,805					\$1,000			\$162,328	\$333,521	\$696,979	\$208,332	\$1,677,965	\$0	\$0	\$1.73	(\$0.05)
2024	\$996,256,295							\$500			\$163,840	\$332,265	\$696,478	\$210,515	\$1,403,599	\$0	\$0	\$1.41	(\$0.33)
2025	\$1,026,143,984											\$334,644	\$695,175	\$207,213	\$1,237,032	\$0	\$0	\$1.21	(\$0.20)
2026	\$1,056,928,303											\$336,247	\$692,558	\$208,814	\$1,237,619	\$0	\$0	\$1.17	(\$0.03)

Area outlined in red represents proposed borrowing based on CIP Projects

*Issuance refinanced in 2011

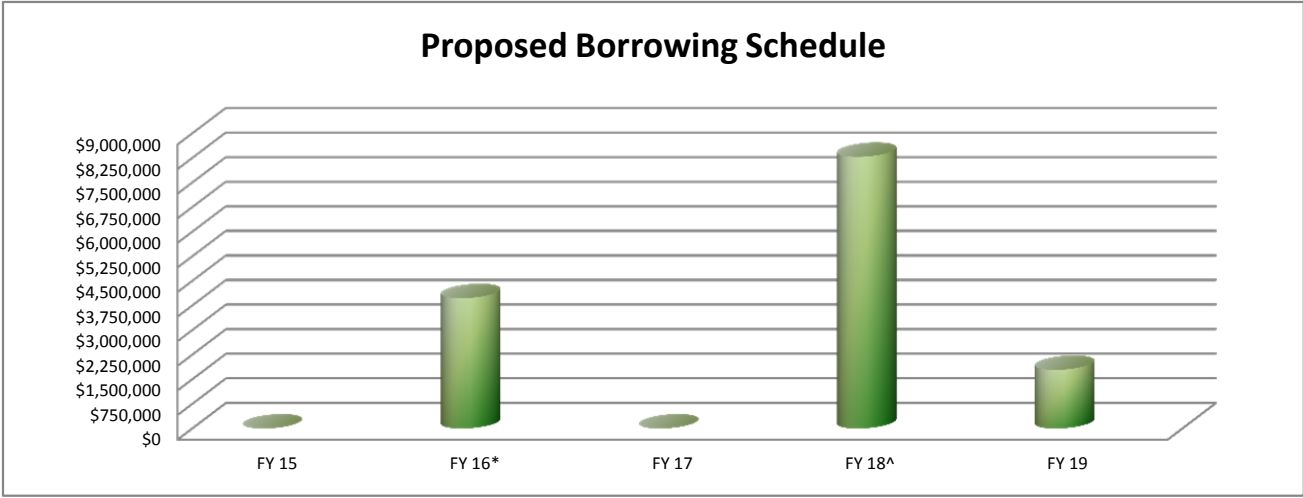


Summary of Proposed Debt, FY 15 - FY 19		
	Amount	Term
FY 15	\$0	-
FY 16*	\$3,975,800	15 yrs
FY 17	\$0	-
FY 18^	\$8,286,000	15 yrs
FY 19	<u>\$1,790,000</u>	10 yrs
	<u>\$14,051,800</u>	
For additional information about projects refer to CIP.		

Note: Interest rates have been calculated conservatively to assume upward movement in the future. However, projected numbers are only estimates and may differ from actual bids.

*FY 16 borrowing includes purchases from FY 15 and a portion of North Front Street costs.

^FY 18 borrowing includes purchases from FY 17.



Property Tax Rate Analysis

Annual Property Tax Rate Projections & Comparisons

	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19
General Fund	\$8.10	\$8.10	\$8.10	\$8.10	\$8.10	\$8.10	\$8.10
Special Revenues	\$1.51	\$1.62	\$1.71	\$1.71	\$1.71	\$1.71	\$1.71
Debt Service	\$1.42	\$1.32	\$1.22	\$1.21	\$1.59	\$1.35	\$2.08
Total	\$11.03	\$11.03	\$11.03	\$11.03	\$11.41	\$11.16	\$11.89
\$ Adjustment		\$0.00	(\$0.00)	(\$0.01)	\$0.38	(\$0.24)	\$0.72
% Adjustment		0.01%	-0.01%	-0.05%	3.45%	-2.13%	6.48%

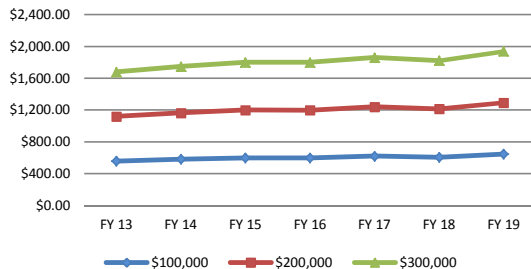
Residential Property Tax Projections & Comparisons

	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	Annual Average Increase
Home Value								
\$100,000	\$559.92	\$582.81	\$600.18	\$599.86	\$620.56	\$607.36	\$646.71	\$14.46
Annual Adjustment		\$22.89	\$17.37	(\$0.32)	\$20.70	(\$13.21)	\$39.35	
\$200,000	\$1,119.85	\$1,165.62	\$1,200.36	\$1,199.72	\$1,241.13	\$1,214.71	\$1,293.41	\$28.93
Annual Adjustment		\$45.77	\$34.74	(\$0.63)	\$41.40	(\$26.41)	\$78.70	
\$300,000	\$1,679.77	\$1,748.43	\$1,800.53	\$1,799.59	\$1,861.69	\$1,822.07	\$1,940.12	\$43.39
Annual Adjustment		\$68.66	\$52.10	(\$0.95)	\$62.10	(\$39.62)	\$118.05	
Rollback	50.75%	52.82%	54.40%	54.40%	54.40%	54.40%	54.40%	

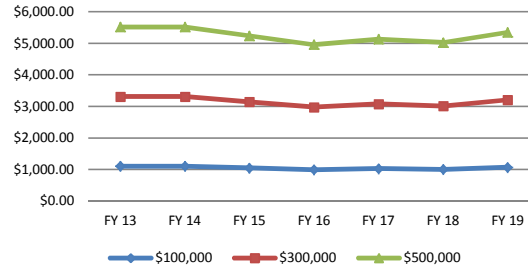
Commercial Property Tax Projections & Comparisons

	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	Annual Average Increase
Building Value								
\$100,000	\$1,103.26	\$1,103.39	\$1,048.10	\$992.42	\$1,026.66	\$1,004.81	\$1,069.91	-\$5.56
Annual Adjustment		\$0.13	(\$55.29)	(\$55.69)	\$34.25	(\$21.85)	\$65.10	
\$300,000	\$3,309.78	\$3,310.17	\$3,144.30	\$2,977.25	\$3,079.99	\$3,014.44	\$3,209.74	-\$16.67
Annual Adjustment		\$0.39	(\$165.86)	(\$167.06)	\$102.74	(\$65.54)	\$195.30	
\$500,000	\$5,516.29	\$5,516.94	\$5,240.50	\$4,962.08	\$5,133.31	\$5,024.07	\$5,349.57	-\$27.79
Annual Adjustment		\$0.65	(\$276.44)	(\$278.43)	\$171.23	(\$109.24)	\$325.50	
Rollback	100.00%	100.00%	95.00%	90.00%	90.00%	90.00%	90.00%	

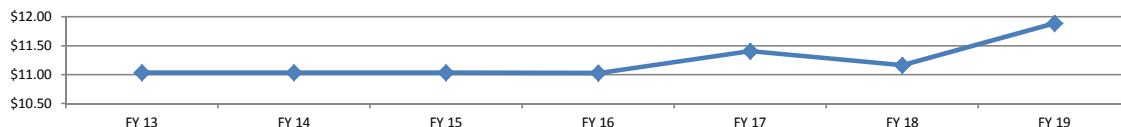
Residential Tax Comparison



Commercial Tax Comparison



Tax Rate Projection



Adoption of Budget and Certification of City Taxes

52-485

FISCAL YEAR BEGINNING JULY 1, 2014 - ENDING JUNE 30, 2015

The City of: North Liberty County Name: JOHNSON Date Budget Adopted: _____
 (Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

319/626-5700

Telephone Number

Signature

County Auditor Date Stamp

January 1, 2013 Property Valuations

Last Official Census

Regular	2a	With Gas & Electric	2b	Without Gas & Electric	13,374
DEBT SERVICE	3a	617,878,109	615,679,900	765,745,703	
Ag Land	4a	1,183,866	763,547,494		

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 5,004,813	4,987,007	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(16)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(18)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(22)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(17)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(19)	1.00000	City Emergency Medical District	463	0	466 0
12(21)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 5,004,813	4,987,007	
384.1	3.00375	Ag Land	26 3,556	3,556	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 5,008,369	4,990,563	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 696,768	694,290	1.12768
Rules	Amt Nec	Other Employee Benefits	31 361,280	359,994	0.58471
		Total Employee Benefit Levies (29,30,31)	32 1,058,048	1,054,284	65 1.71239
		Sub Total Special Revenue Levies (28+32)	33 1,058,048	1,054,284	
		Valuation			
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A) (B)	34	0	66 0	
	SSMID 2 (A) (B)	35	0	67 0	
	SSMID 3 (A) (B)	36	0	68 0	
	SSMID 4 (A) (B)	37	0	69 0	
	SSMID 5 (A) (B)	555	0	565 0	
	SSMID 6 (A) (B)	556	0	566 0	
	SSMID 7 (A) (B)	1177	0	0	
	Total SSMID	38 0	0	Do Not Add	
		Total Special Revenue Levies	39 1,058,048	1,054,284	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 934,401	931,719	70 1.22025
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 7,000,818	6,976,566	72 11.03264

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

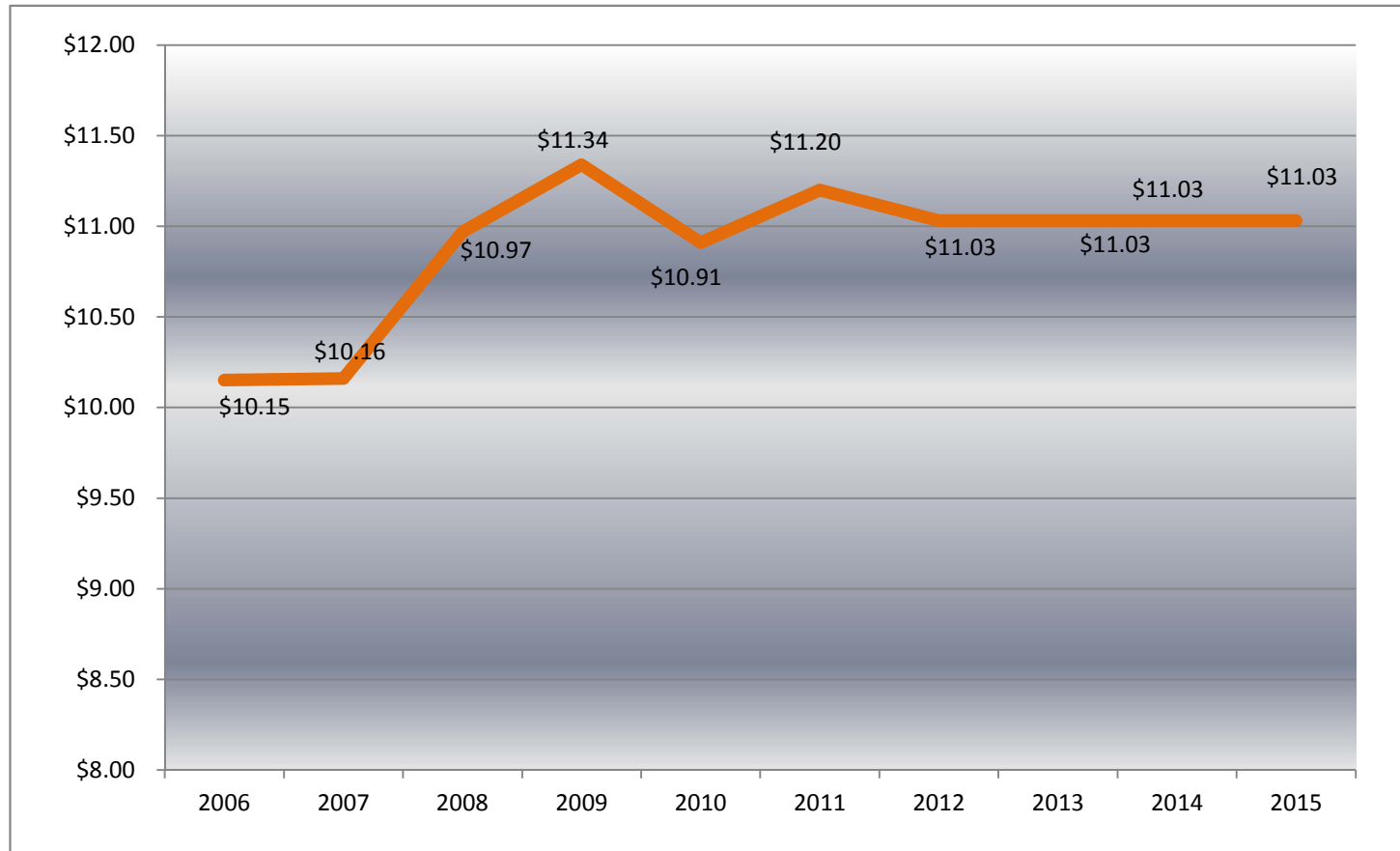
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

(County Auditor)

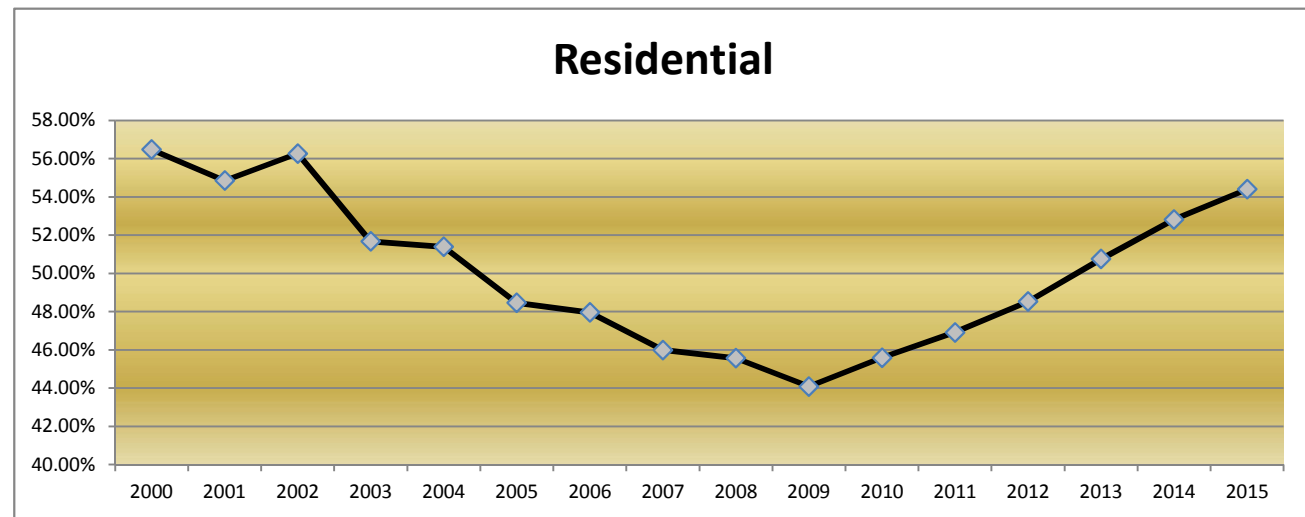
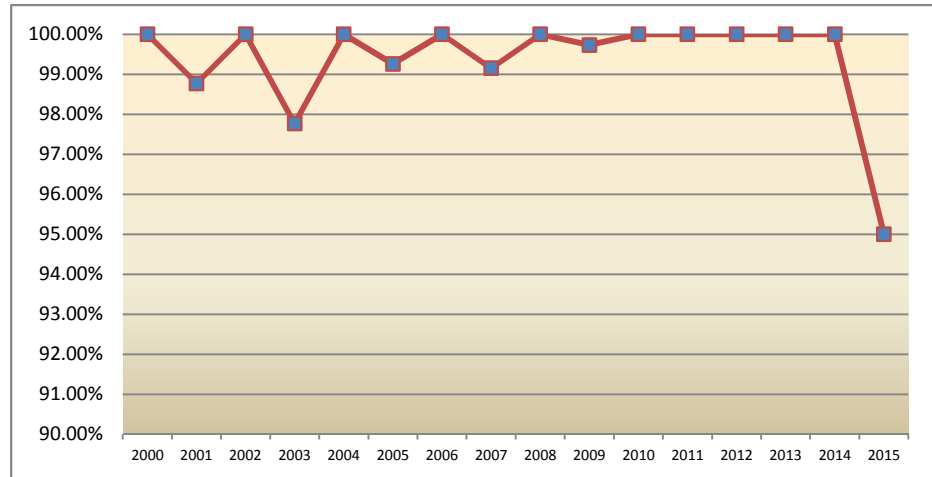
10-Year Tax Rate Comparison

Year	Tax Rate
2006	\$10.15
2007	\$10.16
2008	\$10.97
2009	\$11.34
2010	\$10.91
2011	\$11.20
2012	\$11.03
2013	\$11.03
2014	\$11.03
2015	\$11.03



Property Tax Roll Back Comparison

Year	Residential	Multi-residential	Commercial	Agriculture	Industrial
2000	56.48%	100.00%	100.00%	100.00%	100.00%
2001	54.85%	100.00%	98.77%	96.34%	100.00%
2002	56.27%	100.00%	100.00%	100.00%	100.00%
2003	51.67%	100.00%	97.77%	100.00%	100.00%
2004	51.39%	100.00%	100.00%	100.00%	100.00%
2005	48.46%	100.00%	99.26%	100.00%	100.00%
2006	47.96%	100.00%	100.00%	100.00%	100.00%
2007	45.99%	100.00%	99.15%	100.00%	100.00%
2008	45.56%	100.00%	100.00%	100.00%	100.00%
2009	44.08%	100.00%	99.73%	90.10%	100.00%
2010	45.59%	100.00%	100.00%	93.86%	100.00%
2011	46.91%	100.00%	100.00%	66.27%	100.00%
2012	48.53%	100.00%	100.00%	69.02%	100.00%
2013	50.75%	100.00%	100.00%	57.54%	100.00%
2014	52.82%	100.00%	100.00%	59.93%	100.00%
2015	54.40%	86.25%	95.00%	43.40%	95.00%



Breakdown of Property Taxes Paid for a North Liberty Home or Business

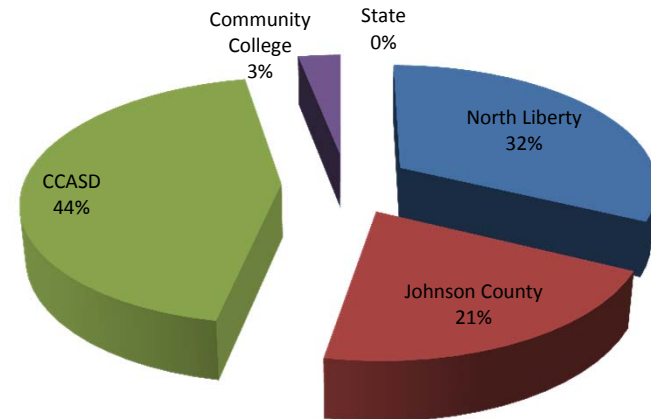
Clear Creek Amana School District

North Liberty	\$11.0326
Johnson County	\$7.1323
CCASD	\$15.0652
Community College	\$1.0575
State	\$0.0033
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	\$34.2909

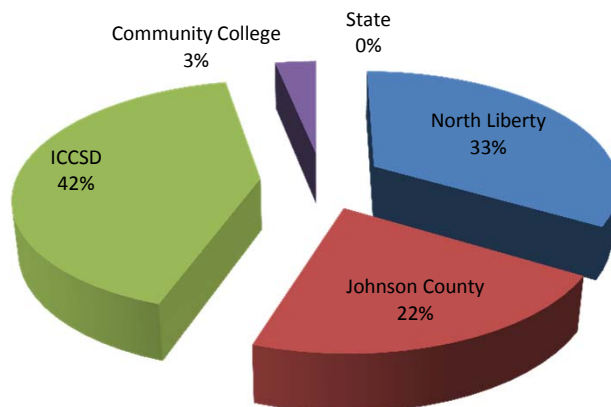
Iowa City School District

North Liberty	\$11.0326
Johnson County	\$7.1323
ICCSD	\$13.7000
Community College	\$1.0575
State	\$0.0033
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	\$32.9257

Clear Creek Amana School District

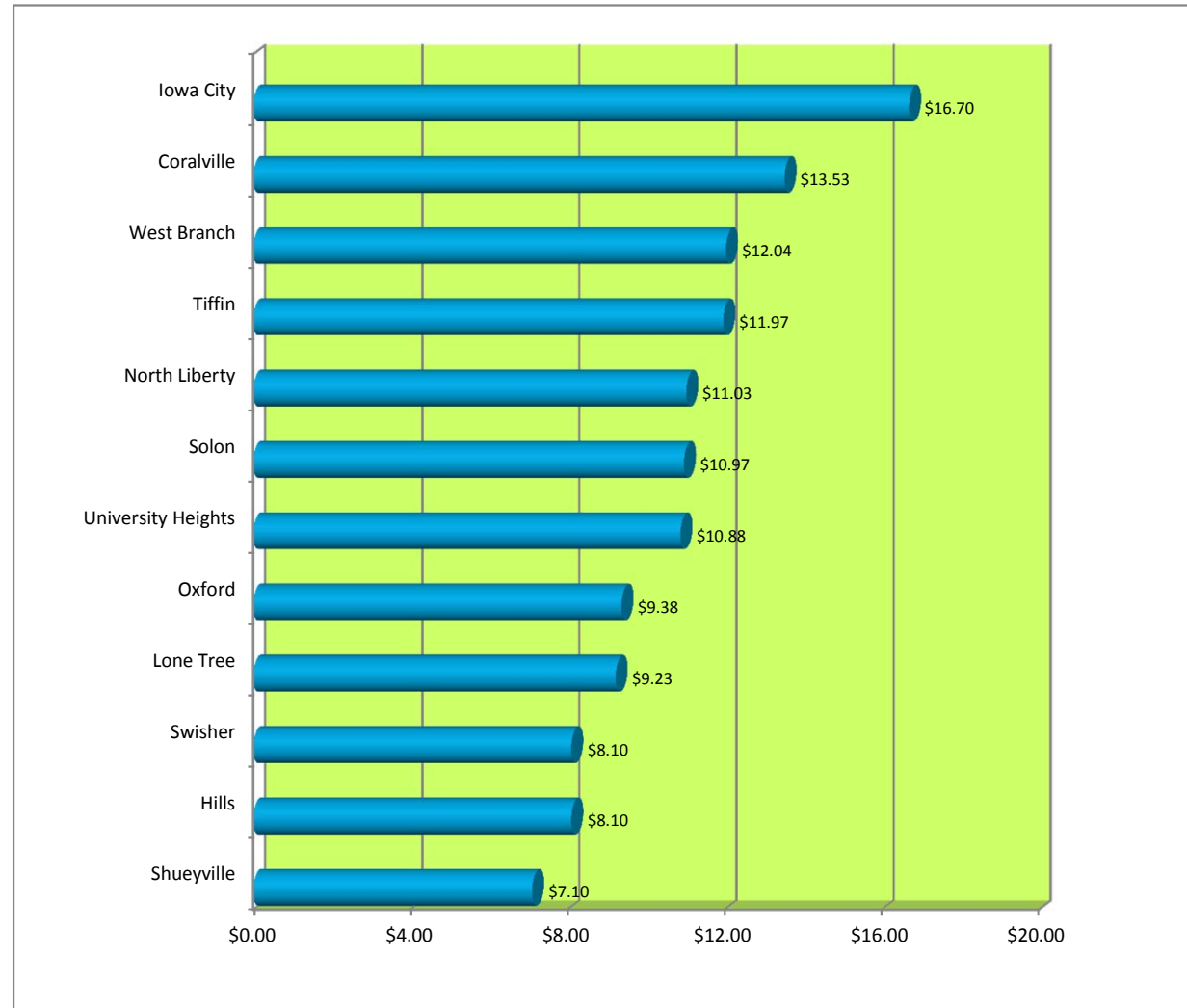


Iowa City School District

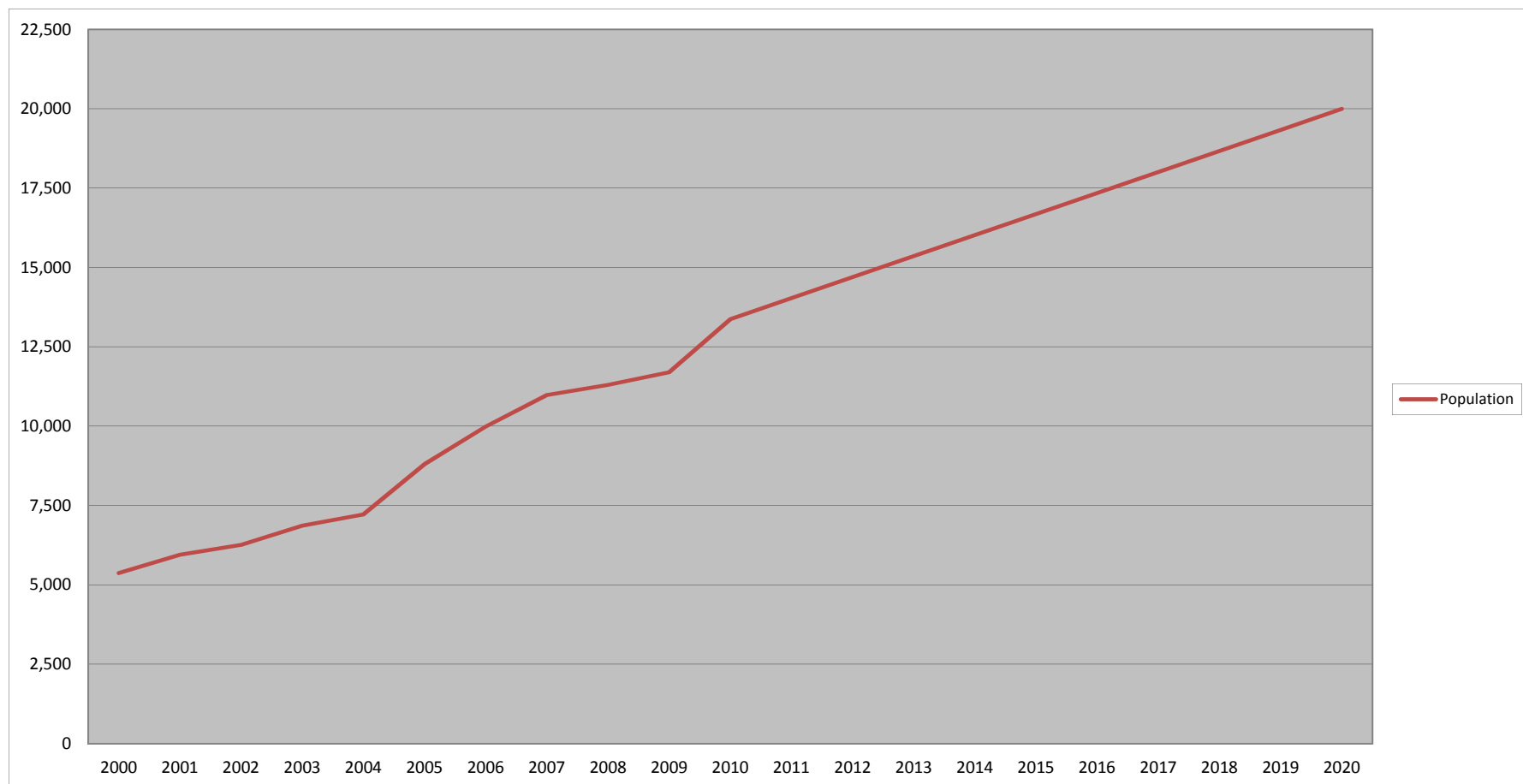


Municipal Tax Rate Comparisons, Johnson County

City	FY 15 Tax Rate
Shueyville	\$7.10
Hills	\$8.10
Swisher	\$8.10
Lone Tree	\$9.23
Oxford	\$9.38
University Heights	\$10.88
Solon	\$10.97
North Liberty	\$11.03
Tiffin	\$11.97
West Branch	\$12.04
Coralville	\$13.53
Iowa City	\$16.70



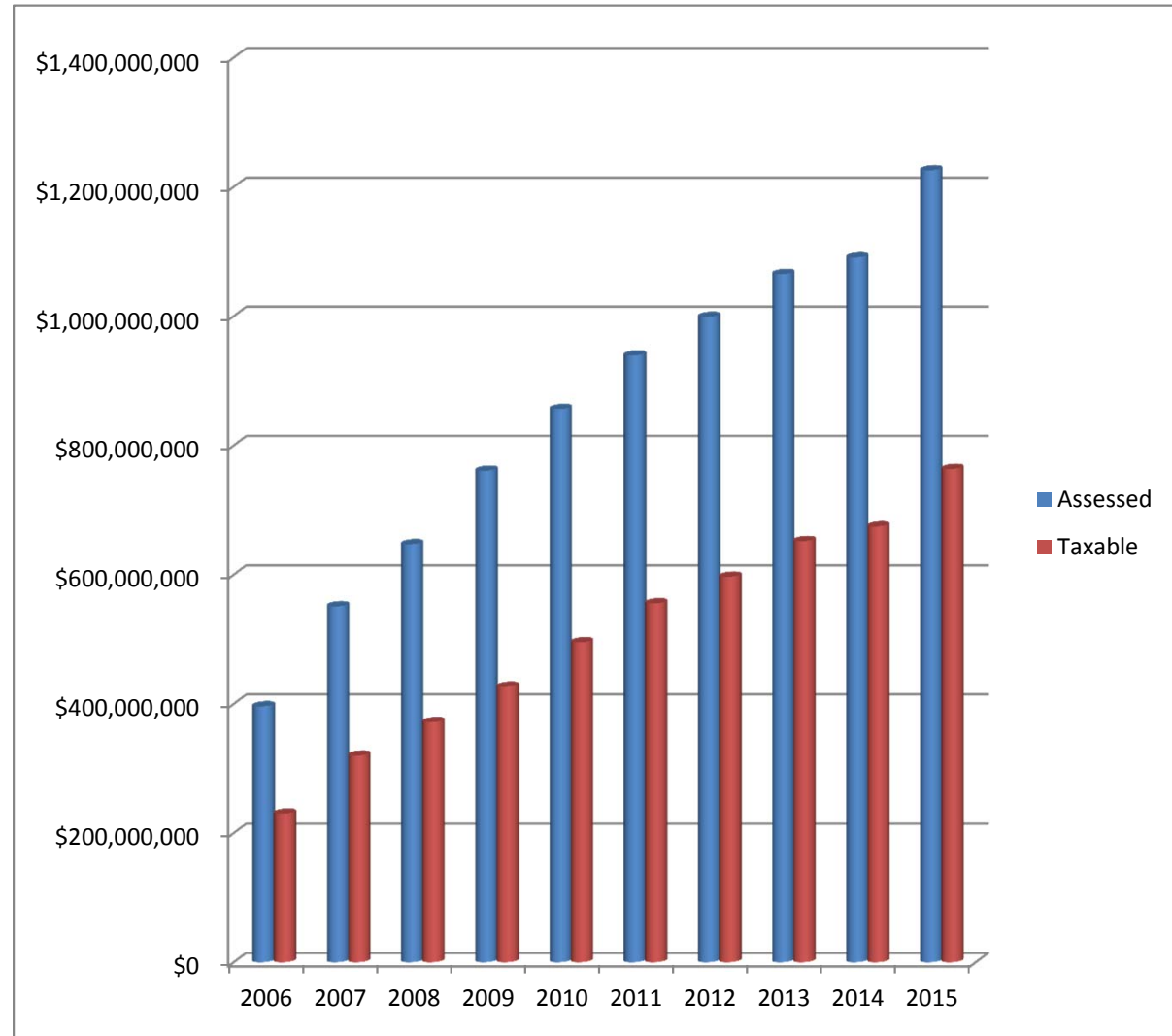
North Liberty Census History & Forecast



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Population	5,376	5,954	6,266	6,866	7,224	8,806	9,992	10,982	11,300	11,700	13,374	14,036	14,698	15,360	16,022	16,684	17,346	18,008	18,670	19,332	19,994

Land Valuation History

Year	Assessed	Taxable
2006	\$396,341,923	\$230,183,960
2007	\$550,981,802	\$319,975,636
2008	\$647,194,759	\$371,762,705
2009	\$760,841,627	\$426,594,648
2010	\$856,270,647	\$495,410,906
2011	\$939,252,573	\$555,563,069
2012	\$999,052,073	\$596,909,900
2013	\$1,065,304,397	\$651,926,561
2014	\$1,090,711,192	\$674,569,969
2015	\$1,225,653,750	\$763,547,494





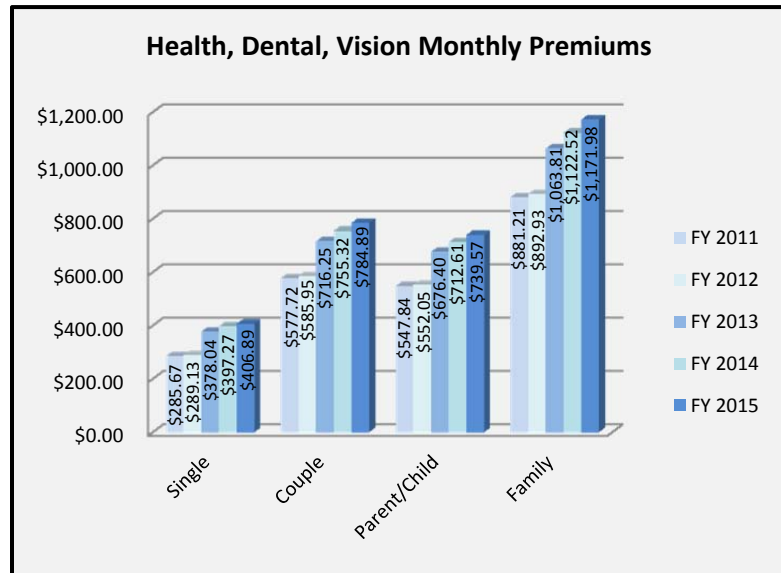
City of North Liberty

Budget Summary – Fiscal Year 2015

Wages and Benefits

The FY 15 budget includes a 2.75% cost of living increase for all union and non-union full-time employees, as well as a step increase for those who qualify.

The City's health insurance premiums increased by 4.22%, dental premiums by 4% and vision premiums remained the same for FY 15. All non-union full-time employees who receive insurance benefits will pay 13% of the premiums this fiscal year. The unionized staff, as per the collective bargaining agreement, will pay 15% of the premiums.



Family Resource Center	\$52,000
NL Food and Clothing Pantry+	\$14,000
Johnson Co. Housing Trust Fund	\$8,000
Big Brothers Big Sisters	\$1,000
Blues & Barbeque	\$5,000
Iowa City Area Development	\$50,000
Cedar Rapids Economic Alliance	\$7,000
Convention & Visitors Bureau	\$15,000
City of Literature	\$10,000
Entrepreneurial Development Center	\$5,000
Each One Reach One	\$4,000
1105 Project*	\$5,000
Total	\$176,000

Staffing

As the City's population and boundaries grow so does the need for additional staff. This year, the City will be adding a full time rental inspector/nuisance enforcement officer, water operator and parks laborer. In addition, part time staff will be added in the library and police departments.

This budget allocates \$7.47 million in personnel costs, including salaries, benefits, training, uniforms, professional memberships, etc., for full and part time staff, representing 36% of our total operating budget (excluding capital projects, transfers and debt service payments). Of the \$7.47 million in personnel costs, \$5.94 million is paid by the general fund, which is equivalent to 63% of the total general fund budget.

Service and Community Organizations

This budget provides for contributions to the service and community organizations in the figure to the left. The contribution to the 1105 Project and the \$2,000 increase in funding to the Food Pantry were approved after the March 15th certification date.

Equipment Purchases

The chart to the right highlights the planned equipment purchases for FY 15:

Fund Balances

All of the City's major fund accounts continue to grow or maintain a reasonable balance, which demonstrates the City's solid financial position and is acknowledged by credit raters such as Moody's Investor Services.

Road Use Tax revenues continue to come in higher than projected. It is important for the RUT fund to grow in these early years of the decade so we can use the reserve funds in the later years. A special census will be completed within the next 12 months and will have a positive effect on the revenue stream.

Year Ending 06/30/15 Projected Balance		
	\$	%
General Fund	\$2,407,170	25%
Road Use Tax	\$619,329	52%
Water	\$1,290,925	50%
Wastewater	\$1,814,102	56%
Stormwater	\$97,889	33%

Water and Wastewater funds have vastly improved over the last fiscal year and fund balances are very strong. With planned capital expenses of over \$30 million in the next several years, it is important to maintain healthy reserve balances and continue to work closely the City's financial advisor to prepare and plan for the upcoming projects.

The general fund continues to remain strong; however, the recently approved tax legislation has yet to be fully implemented. These changes will be closely monitored to determine what measures need to be put in place to protect the general fund.

Equipment Description	Department	Amount
Building Inspector Vehicle	Building	\$21,000
Rental Inspector Vehicle	Building	\$20,000
Fire and EMS Equipment	Fire	\$18,500
Gravely 1748 Mower	Parks	\$3,500
Gravely 260 Mower	Parks	\$6,500
JD Gator Replacement	Parks	\$8,000
Aerator	Parks	\$10,000
Pickup Truck	Parks	\$27,000
Heavy Duty Truck	Parks	\$21,000
Heavy Duty Rolling Jacks	Parks	\$9,000
Police Vehicles	Police	\$62,400
Exercise Equipment	Recreation	\$25,000
BASP Van	Recreation	\$25,000
Pool Heater	Recreation/Pool	\$30,000
Street Sweeper	Street	\$230,000
Heavy Duty Truck	Street	\$76,000
Computer Workstation	Communications	\$5,000
HD Camera	Communications	\$5,000
Zenon Membrane Train Modules	Wastewater	\$92,000
Lift Station Pigging	Wastewater	\$70,000
Skid steer Broom	Water	\$8,500
Pickup Trucks	Water	\$50,000
Portable Generator	Water	\$100,000
Total		\$923,400

Capital Projects

The CIP for FY 14 outlines \$9 million in non-equipment related capital projects. As budgeted, \$1.7 million would be funded with GO and/or TIF bonds, \$7.2 million with revenue bonds and the remaining \$125k will be paid for with cash on hand and grants.

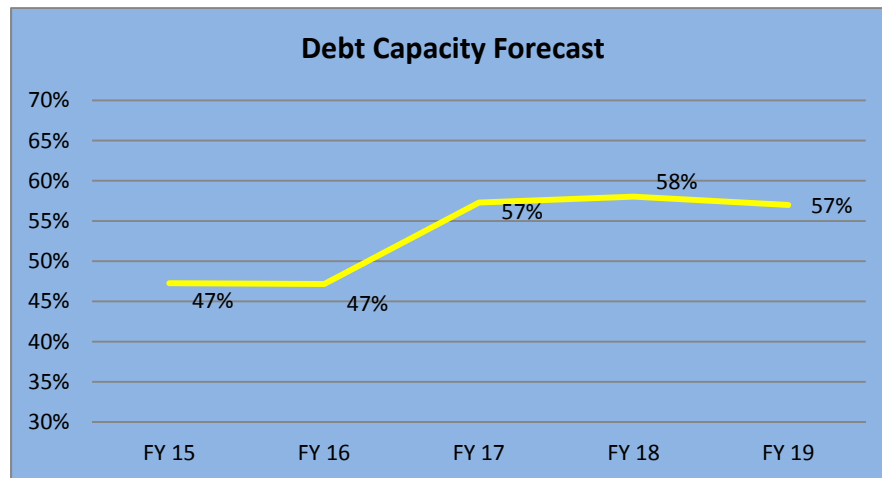
For a complete list of capital projects, refer to the “Capital Improvement Plan”.

Debt

With the capital projects proposed in the FY 15 budget, the City will have a general obligation (GO) debt load of \$28.9 million or 47% of the total

bonding capacity. In addition, revenue debt is at \$16.7 mil. In FY 15, the total debt for the City will be \$45.7 million. Principal repayment in FY 15 is estimated at \$5.4 million.

Project Description	Department	Amount
Ranshaw House Project	Administration	\$100,000
Trail Network Upgrades	Parks	\$385,000
Centennial Park Development	Parks	\$400,000
Penn Meadows Restrooms/Concessions Building	Parks	\$350,000
Aquatic Feasibility Study	Recreation/Pool	\$50,000
Pool Heater	Recreation/Pool	\$30,000
Design HWY 965, Phase 3	Street	\$500,000
Manhole Rehab	Wastewater	\$45,000
East Trunk Sewer	Wastewater	\$6,125,000
Removal of Tower 1	Water	\$55,000
St Andrews Water Main	Water	300,000
Hickory St. Water Main	Water	620,000
240th St. Water Main	Water	\$90,000
Total		\$9,050,000



For additional information, please refer to the “Existing Debt Schedules” spreadsheet.

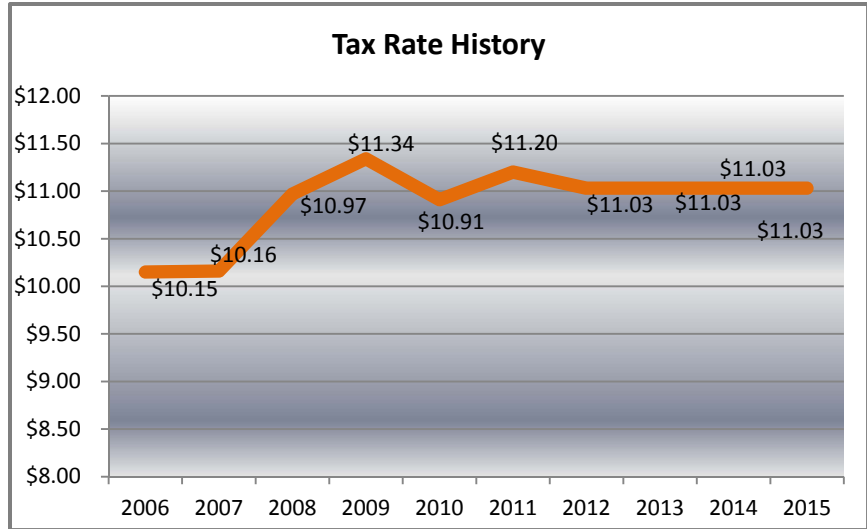
Tax Rate

The tax rate for FY 15 is \$11.03/\$1,000 of valuation, which remains unchanged for the fourth consecutive year (see graph on following page).

Conclusion

The City of North Liberty continues to be in a strong financial position. Current total cash on hand is near \$18 million. Moody’s Investor Services has rated North Liberty at Aa3 for general obligation debt, unchanged from the previous fiscal year. Moody’s has suggested that the only factor standing in our way of a higher rating is the size of our tax base. As our tax base grows we should expect to see a higher bond rating.

The recently adopted property tax legislation is a concern and specific effects of the law are still unclear. It is certain that the impacts will be negative, resulting in less revenue and having an indirect result on our credit rating. The Local Option Sales Tax election schedule for November could benefit the City, if approved and depending on how revenue is allocated. Considering the major investments planned



for infrastructure in the coming years, the City should contemplate allocating the majority of the funds to streets, bricks and mortar and infrastructure projects.

Three full time employees were added this year, one in each of the following departments: Parks, Building/Planning and Water. Despite the additions, the City is lean and efficient in terms of staffing. The City's growth has dictated the need for additional manpower. Staff will continue to evaluate the need for additional positions versus budget realities and make recommendations to Council. Other positions that should be considered in the next couple of years include a street laborer, police officers, wastewater personnel (once the plant expansion is complete), custodial and building maintenance support as well as help within the Library. Additionally, we will be researching and considering the possibility of intern help during the summer months for assistance on special projects.

Overall, the City remains in great financial shape and has a solid team in place to continue to manage and lead the growth of this community in a successful manner. I look forward to another great year!