



City of North Liberty

Approved Budget – Fiscal Year 2016

Budget Summary Report Year Ending June 30, 2016





City of North Liberty

Approved Budget – Fiscal Year 2016

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NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016

City of North Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at City Council Chambers

on 2/24/2015 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.03264

The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319/626-5700
phone number

Tracey Mulcahey, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2016	Re-estimated FY 2015	Actual FY 2014
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	7,635,262	6,976,566	6,127,781
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	7,635,262	6,976,566	6,127,781
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	4,269,967	3,978,506	3,518,713
Other City Taxes	6	107,451	109,252	311,708
Licenses & Permits	7	687,135	700,000	507,326
Use of Money and Property	8	149,100	153,600	145,734
Intergovernmental	9	2,276,356	1,533,320	2,152,197
Charges for Fees & Service	10	9,103,677	8,430,145	7,895,703
Special Assessments	11	0	0	1,067
Miscellaneous	12	1,649,106	244,000	878,319
Other Financing Sources	13	19,982,000	6,175,000	10,051,800
Transfers In	14	8,595,802	8,015,582	8,524,651
Total Revenues and Other Sources	15	54,455,856	36,315,971	40,114,999
Expenditures & Other Financing Uses				
Public Safety	16	3,316,438	2,946,652	2,315,057
Public Works	17	1,608,820	1,701,843	1,424,544
Health and Social Services	18	105,000	93,000	97,000
Culture and Recreation	19	3,890,424	3,660,174	3,208,940
Community and Economic Development	20	1,937,226	1,479,237	898,262
General Government	21	1,412,099	1,502,924	1,293,854
Debt Service	22	4,254,222	4,433,430	6,658,095
Capital Projects	23	7,739,900	1,735,000	5,468,736
Total Government Activities Expenditures	24	24,264,129	17,552,260	21,364,488
Business Type / Enterprises	25	20,542,735	9,493,398	7,308,718
Total ALL Expenditures	26	44,806,864	27,045,658	28,673,206
Transfers Out	27	8,595,802	8,015,582	8,524,651
Total ALL Expenditures/Transfers Out	28	53,402,666	35,061,240	37,197,857
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,053,190	1,254,731	2,917,142
Beginning Fund Balance July 1	30	12,581,296	11,326,565	8,409,423
Ending Fund Balance June 30	31	13,634,486	12,581,296	11,326,565

FY 16 Revenue & Expense Summary

Revenues

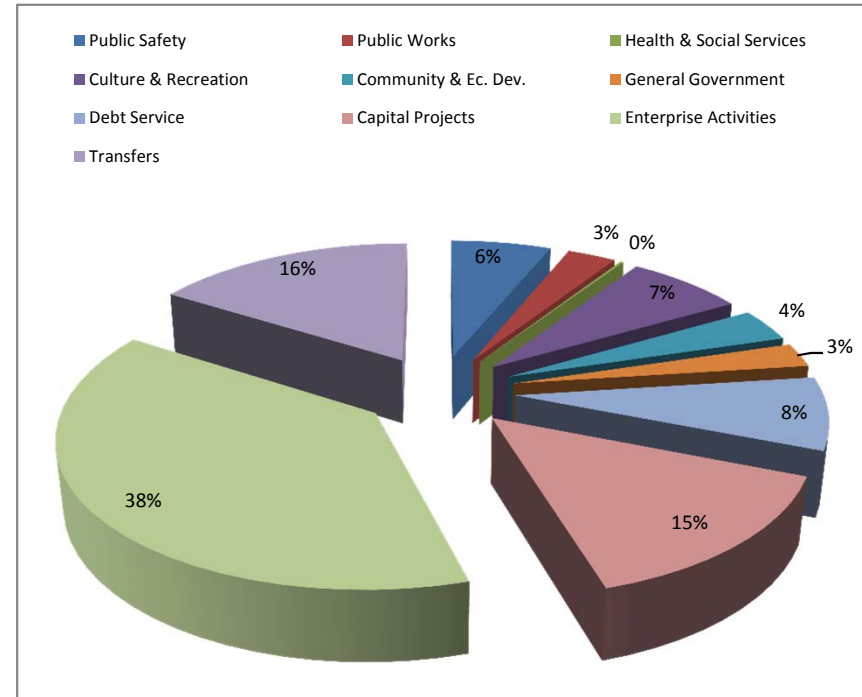
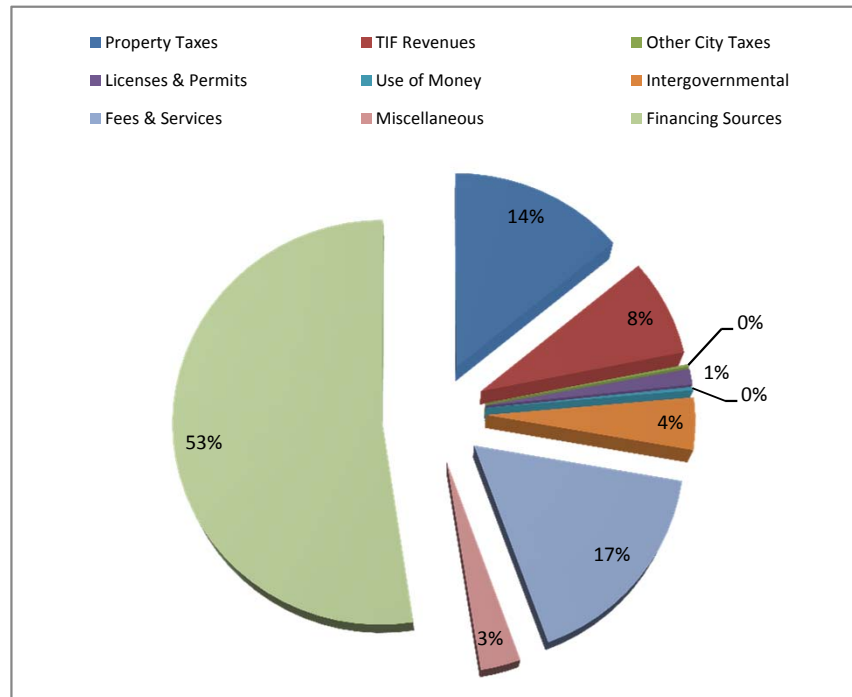
Property Taxes	\$7,635,262
TIF Revenues	\$4,269,967
Other City Taxes	\$107,451
Licenses & Permits	\$687,135
Use of Money	\$149,100
Intergovernmental	\$2,276,356
Fees & Services	\$9,103,677
Miscellaneous	\$1,649,106
Financing Sources	<u>\$28,577,802</u>
	\$54,455,856

FY 16 Surplus/(Deficit)

\$1,053,190

Expenses

Public Safety	\$3,316,438
Public Works	\$1,608,820
Health & Social Services	\$105,000
Culture & Recreation	\$3,890,424
Community & Ec. Dev.	\$1,937,226
General Government	\$1,412,099
Debt Service	\$4,254,222
Capital Projects	\$7,739,900
Enterprise Activities	\$20,542,735
Transfers	<u>\$8,595,802</u>
	\$53,402,666



City of North Liberty Financial Planning Model



For Year Ending June 30, 2016

(Updated February 2015)



Public Safety

Department	FY 14 Actual	FY 15 Budget	FY 16 Budget	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated	FY 20 Estimated
Police							
Budget Inflation Rate		12.99%	22.01%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$1,371,519	\$1,554,518	\$1,904,250	\$1,999,463	\$2,099,436	\$2,204,407	\$2,314,628
Services & Commodities	\$199,961	\$195,140	\$224,471	\$235,695	\$247,479	\$259,853	\$272,846
Capital Outlay	\$11,181	\$27,000	\$8,200	\$8,610	\$9,041	\$9,493	\$9,967
Transfers	\$45,034	\$62,400	\$106,900	\$68,000	\$220,000	\$150,000	\$168,000
Total	\$1,627,695	\$1,839,058	\$2,243,821	\$2,311,767	\$2,575,955	\$2,623,753	\$2,765,441
Emergency Management							
Budget Inflation Rate		-83.83%	15.86%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$9,377	\$17,650	\$20,450	\$21,268	\$22,119	\$23,003	\$23,924
Capital Outlay	\$99,771	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$109,148	\$17,650	\$20,450	\$21,268	\$22,119	\$23,003	\$23,924
Fire							
Budget Inflation Rate		10.39%	10.69%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$209,945	\$248,150	\$236,553	\$248,381	\$260,800	\$273,840	\$287,532
Services & Commodities	\$141,331	\$177,350	\$150,150	\$157,658	\$165,540	\$173,817	\$182,508
Capital Outlay	\$11,472	\$43,500	\$29,000	\$30,450	\$31,973	\$33,571	\$35,250
Transfers	\$108,478	\$51,168	\$160,064	\$168,067	\$176,471	\$185,294	\$194,559
Total	\$471,226	\$520,168	\$575,767	\$604,555	\$634,783	\$666,522	\$699,848
Building Inspections							
Budget Inflation Rate		50.48%	-1.60%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$321,242	\$444,037	\$465,723	\$489,009	\$513,460	\$539,133	\$566,089
Services & Commodities	\$33,131	\$57,210	\$58,980	\$61,929	\$65,025	\$68,277	\$71,691
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$32,000	\$0	\$15,000	\$0	\$0	\$0
Total	\$354,373	\$533,247	\$524,703	\$565,938	\$578,485	\$607,409	\$637,780
Animal Control							
Budget Inflation Rate		112.52%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$3,537	\$4,050	\$4,050	\$4,212	\$4,380	\$4,556	\$4,738
Services & Commodities	\$5,827	\$15,850	\$15,600	\$16,224	\$16,873	\$17,548	\$18,250
Capital Outlay	\$0	\$0	\$250	\$260	\$270	\$281	\$292
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$9,364	\$19,900	\$19,900	\$20,696	\$21,524	\$22,385	\$23,280
Traffic Safety							
Budget Inflation Rate		-9.43%	28.31%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$27,218	\$24,732	\$31,761	\$33,031	\$34,353	\$35,727	\$37,156
Services & Commodities	\$200	\$100	\$100	\$104	\$108	\$112	\$117
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$27,418	\$24,832	\$31,861	\$33,135	\$34,461	\$35,839	\$37,273
Total Public Safety	\$2,599,224	\$2,954,855	\$3,416,502	\$3,557,360	\$3,867,327	\$3,978,912	\$4,187,546

Ryan Heiar:
Add 1 full time officer in addition to the officer that will be added in FY 15 through the COPS grant.

Ryan Heiar:
Upgrade in-car patrol cameras.

Ryan Heiar:
Replace 3 squad cars with 2 Ford Explorers and 1 all wheel drive Dodge Charger.

Ryan Heiar:
Protective gear, EMS equipment, and other related fire gear.

Ryan Heiar:
\$100k to be used for SCBA replacement. Remaining funds to be transferred to capital fund.

A Breakdown of Public Safety

% of General Fund Budget	30.60%	31.35%	32.67%	32.83%	34.15%	33.88%	34.07%
Cost/Capita	\$169.22	\$184.42	\$204.78	\$205.08	\$214.76	\$213.12	\$216.61
Total Personnel Costs	\$1,933,461	\$2,275,487	\$2,642,337	\$2,774,096	\$2,912,428	\$3,057,662	\$3,210,142
% of Public Safety Expenditures	74.39%	77.01%	77.34%	77.98%	75.31%	76.85%	76.66%

Public Works

Department	FY 14 Actual	FY 15 Budget	FY 16 Budget	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated	FY 20 Estimated
Solid Waste Collection							
Budget Inflation Rate		-5.50%	6.47%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$490,470	\$463,500	\$493,500	\$513,240	\$533,770	\$555,120	\$577,325
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$490,470	\$463,500	\$493,500	\$513,240	\$533,770	\$555,120	\$577,325
Transit							
Budget Inflation Rate		68.79%	40.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$74,057	\$125,000	\$175,000	\$182,000	\$189,280	\$196,851	\$204,725
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$74,057	\$125,000	\$175,000	\$182,000	\$189,280	\$196,851	\$204,725
Streets							
Budget Inflation Rate		-	-	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$250	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$250	\$0	\$0	\$0	\$0	\$0	\$0
Total Public Works	\$564,777	\$588,500	\$668,500	\$695,240	\$723,050	\$751,972	\$782,050

Ryan Heiar:
The budget number remains the same as per Council discussion at the budget goal session. \$50k added for the potential of an intercity transit system.

A Breakdown of Public Works

% of General Fund Budget	6.65%	6.24%	6.39%	6.42%	6.39%	6.40%	6.36%
Cost/Capita	\$36.77	\$36.73	\$40.07	\$40.08	\$40.15	\$40.28	\$40.45
Total Personnel Costs	\$250	\$0	\$0	\$0	\$0	\$0	\$0
% of Public Works Expenditures	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Health & Social Services

Department	FY 14 Actual	FY 15 Budget	FY 16 Budget	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated	FY 20 Estimated
Social Services							
Budget Inflation Rate		-4.12%	12.90%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$97,000	\$93,000	\$105,000	\$108,150	\$111,395	\$114,736	\$118,178
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$97,000	\$93,000	\$105,000	\$108,150	\$111,395	\$114,736	\$118,178
Total Health & Social Services	\$97,000	\$93,000	\$105,000	\$108,150	\$111,395	\$114,736	\$118,178

A Breakdown of Social Services

% of General Fund Budget	1.14%	0.99%	1.00%	1.00%	0.98%	0.98%	0.96%
Cost/Capita	\$6.32	\$5.80	\$6.29	\$6.23	\$6.19	\$6.15	\$6.11
Total Personnel Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0
% of Social Services Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Social Service Contributions

Family Resource Center	\$52,000	\$54,080
NL Food and Clothing Pantry	\$12,000	\$14,000
Johnson Co. Housing Trust Fund	\$8,000	\$8,000
Big Brothers Big Sisters	\$1,000	\$1,000
UNESCO	\$10,000	\$10,000
Each One Reach One	\$4,000	\$4,000
Summer Lunch Program	\$0	\$2,500
Other Community Programs	\$6,000	\$11,420
	\$93,000	\$105,000

Ryan Heiar:
FRC requesting a 4% increase.

Ryan Heiar:
~~\$10k UNESCO; \$4k Each One Reach One; \$2.5k Summer Lunch Program.~~
Leaves \$3.5k to be allocated throughout the year. Increase budget to \$105k allowing for \$11k of discretionary funding for social services in FY 16.

Culture & Recreation

Department	FY 14 Actual	FY 15 Budget	FY 16 Budget	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated	FY 20 Estimated
Library							
Budget Inflation Rate		8.16%	16.64%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$554,585	\$606,329	\$665,041	\$698,293	\$733,208	\$769,868	\$808,361
Services & Commodities	\$136,357	\$148,375	\$167,625	\$176,006	\$184,807	\$194,047	\$203,749
Capital Outlay	\$11,893	\$5,500	\$54,000	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$702,835	\$760,204	\$886,666	\$874,299	\$918,014	\$963,915	\$1,012,111
Parks/Building & Grounds							
Budget Inflation Rate		14.76%	5.13%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$434,367	\$499,133	\$503,641	\$528,823	\$555,264	\$583,027	\$612,179
Services & Commodities	\$131,386	\$151,650	\$160,250	\$168,263	\$176,676	\$185,509	\$194,785
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$47,500	\$53,000	\$76,000	\$47,500	\$50,500	\$28,000	\$45,000
Total	\$613,253	\$703,783	\$739,891	\$744,586	\$782,440	\$796,537	\$851,964
Recreation							
Budget Inflation Rate		5.50%	7.52%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$795,868	\$841,859	\$917,757	\$963,645	\$1,011,827	\$1,062,418	\$1,115,539
Services & Commodities	\$343,005	\$351,858	\$369,450	\$387,923	\$407,319	\$427,685	\$449,069
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$40,000	\$50,000	\$50,000	\$65,000	\$65,000	\$60,000	\$55,000
Total	\$1,178,873	\$1,243,717	\$1,337,207	\$1,416,567	\$1,484,146	\$1,550,103	\$1,619,608
Community Center							
Budget Inflation Rate		4.43%	111.01%	3.00%	5.00%	5.00%	5.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$135,033	\$131,018	\$137,569	\$141,696	\$148,781	\$156,220	\$164,031
Capital Outlay	\$0	\$10,000	\$160,000	\$145,000	\$45,000	\$45,000	\$25,000
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$135,033	\$141,018	\$297,569	\$286,696	\$193,781	\$201,220	\$189,031
Cemetery							
Budget Inflation Rate		-7.06%	22.22%	5.00%	6.00%	6.00%	6.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$9,684	\$9,000	\$11,000	\$11,550	\$12,243	\$12,978	\$13,756
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$9,684	\$9,000	\$11,000	\$11,550	\$12,243	\$12,978	\$13,756
Aquatic Center							
Budget Inflation Rate		12.31%	4.55%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$450,297	\$457,023	\$462,966	\$486,114	\$510,420	\$535,941	\$562,738
Services & Commodities	\$195,977	\$272,500	\$286,125	\$300,431	\$315,453	\$331,225	\$347,787
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$30,000	\$30,000	\$45,000	\$114,000	\$55,000	\$50,000	\$30,000
Total	\$676,274	\$759,523	\$794,091	\$900,546	\$880,873	\$917,166	\$940,525
Total Culture & Recreation	\$3,315,952	\$3,617,245	\$4,066,424	\$4,234,244	\$4,271,497	\$4,441,919	\$4,626,994
A Breakdown of Culture & Recreation							
% of General Fund Budget	39.04%	38.38%	38.88%	39.07%	37.72%	37.82%	37.64%
Cost/Capita	\$215.88	\$225.77	\$243.73	\$244.10	\$237.20	\$237.92	\$239.34
Total Personnel Costs	\$2,235,117	\$2,404,344	\$2,549,405	\$2,676,875	\$2,810,719	\$2,951,255	\$3,098,818
% of Culture & Recreation Expenditures	67.40%	66.47%	62.69%	63.22%	65.80%	66.44%	66.97%

Ryan Heiar:
Increasing a part time staff member to full time status for collection development; adding one ~~two~~ part time employee (15 hours/week) for additional coverage ~~and adding Sunday hours.~~ ~~\$20k has been added to the library budget to fund Sunday operations.~~

Ryan Heiar:
Library software upgrades as the current software is becoming obsolete.

Ryan Heiar:
Replace Aebi Tractor, a low profile tractor that allows for mowing on pond banks and is also used for snow removal (\$146k, \$76K from GF and \$70k from Storm Water fund).

Ryan Heiar:
Designation of funds for exercise equipment (\$25k) and BASP van replacement with small bus (\$25k).

Ryan Heiar:
Replace 1 of 4 facility boilers (\$45k), community center flooring project resurfacing weight room area, track, Robert's gym and indoor pool deck, phase 1 or 2 (\$115k).

Ryan Heiar:
Replace pool sand filters (\$30k), and gutter grates (\$65k). \$50k of projects funded with cash on hand in rec capital fund.

Community & Economic Development

Department	FY 14 Actual	FY 15 Budget	FY 16 Budget	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated	FY 20 Estimated
Community Beautification							
Budget Inflation Rate	-	-	-	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Economic Development							
Budget Inflation Rate		22.81%	7.14%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$57,000	\$70,000	\$75,000	\$77,250	\$79,568	\$81,955	\$84,413
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$57,000	\$70,000	\$75,000	\$77,250	\$79,568	\$81,955	\$84,413
Planning & Zoning							
Budget Inflation Rate		11.82%	8.84%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$103,215	\$110,070	\$113,322	\$118,988	\$124,938	\$131,184	\$137,744
Services & Commodities	\$207,543	\$237,700	\$240,200	\$252,210	\$264,821	\$278,062	\$291,965
Capital Outlay	\$240	\$0	\$25,000	\$26,250	\$27,563	\$28,941	\$30,388
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$310,998	\$347,770	\$378,522	\$397,448	\$417,321	\$438,187	\$460,096
Communications							
Budget Inflation Rate		9.77%	4.06%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$207,060	\$222,112	\$226,240	\$237,552	\$249,430	\$261,901	\$274,996
Services & Commodities	\$14,900	\$22,500	\$23,700	\$24,885	\$26,129	\$27,436	\$28,807
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$10,000	\$10,000	\$15,000	\$13,000	\$10,000	\$10,000	\$5,000
Total	\$231,960	\$254,612	\$264,940	\$275,437	\$285,559	\$299,337	\$308,804
Total Community & Ec. Dev.	\$599,958	\$672,382	\$718,462	\$750,135	\$782,447	\$819,478	\$853,313

Ryan Heiar:
ICAD (\$50k), CREDA (\$7k), EDC (\$5k), economic development magazine (\$8k), other various economic development /marketing opportunities (\$5k).

Ryan Heiar:
Funding for potential visioning project as discussed by Council.

Ryan Heiar:
Includes funding for continued study of civic campus project.

Ryan Heiar:
Update the existing playback system, which is used to operate NLTV (phase 1 and 2). \$15k has been added to fund phase 2 in FY 16.

Breakdown of Community & Economic Development

% of General Fund Budget	7.06%	7.13%	6.87%	6.92%	6.91%	6.98%	6.94%
Cost/Capita	\$39.06	\$41.97	\$43.06	\$43.25	\$43.45	\$43.89	\$44.14
Total Personnel Costs	\$310,275	\$332,182	\$339,562	\$356,540	\$374,367	\$393,085	\$412,740
% of Community/ED Expenditures	51.72%	49.40%	47.26%	47.53%	47.85%	47.97%	48.37%

General Government

Department	FY 14 Actual	FY 15 Budget	FY 16 Budget	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated	FY 20 Estimated
Mayor & Council							
Budget Inflation Rate		6.07%	24.49%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$23,099	\$24,500	\$24,500	\$25,725	\$27,011	\$28,362	\$29,780
Services & Commodities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Outlay	\$0	\$0	\$6,000	\$6,000	\$0	\$0	\$6,000
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$23,099	\$24,500	\$30,500	\$31,725	\$27,011	\$28,362	\$35,780
Administrative							
Budget Inflation Rate		17.61%	-3.18%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$626,049	\$641,157	\$695,135	\$729,892	\$766,386	\$804,706	\$844,941
Services & Commodities	\$398,307	\$397,500	\$424,400	\$445,620	\$467,901	\$491,296	\$515,861
Capital Outlay	\$298	\$190,000	\$70,000	\$10,000	\$10,000	\$10,000	\$10,000
Transfers	\$20,000	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$1,044,654	\$1,228,657	\$1,189,535	\$1,185,512	\$1,244,287	\$1,306,002	\$1,370,802
Elections							
Budget Inflation Rate		-	-	-	-	-	-
Personnel Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Services & Commodities	\$5,000	\$0	\$3,000	\$0	\$8,500	\$0	\$0
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$5,000	\$0	\$3,000	\$0	\$8,500	\$0	\$0
Legal & Tort Liability							
Budget Inflation Rate		6.34%	6.82%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$189,998	\$200,142	\$212,849	\$223,491	\$234,666	\$246,399	\$258,719
Services & Commodities	\$5,844	\$8,115	\$9,615	\$10,096	\$10,601	\$11,131	\$11,687
Capital Outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$195,842	\$208,257	\$222,464	\$233,587	\$245,267	\$257,530	\$270,406
Personnel							
Budget Inflation Rate		-20.70%	0.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$29,178	\$36,500	\$36,500	\$38,325	\$40,241	\$42,253	\$44,366
Services & Commodities	\$19,371	\$1,000	\$1,000	\$1,050	\$1,103	\$1,158	\$1,216
Capital Outlay	\$0	\$1,000	\$1,000	\$1,050	\$1,103	\$1,158	\$1,216
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$48,549	\$38,500	\$38,500	\$40,425	\$42,446	\$44,569	\$46,797
Total General Government	\$1,317,144	\$1,499,914	\$1,483,999	\$1,491,249	\$1,567,511	\$1,636,462	\$1,723,785

Ryan Heiar:
iPad and accessories replacement.

Ryan Heiar:
Add part time employee to help with front desk duties (20 hours/week).

Ryan Heiar:
Purchase records management software and server.

Breakdown of General Government

% of General Fund Budget	15.51%	15.91%	14.19%	13.76%	13.84%	13.94%	14.02%
Cost/Capita	\$89.61	\$97.65	\$92.62	\$89.38	\$90.37	\$90.87	\$92.33
Total Personnel Costs	\$868,324	\$902,299	\$968,984	\$1,017,433	\$1,068,305	\$1,121,720	\$1,177,806
% of General Gov't Expenditures	65.92%	60.16%	65.30%	68.23%	68.15%	68.55%	68.33%

General Fund Revenues

	FY 14 Actual	FY 15 Budget	FY 16 Budget	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated	FY 20 Estimated
Taxable Value							
Inflationary Rate		13.55%	9.69%	3.00%	3.00%	3.00%	3.00%
Regular	\$542,064,109	\$615,679,900	\$675,226,009	\$695,482,789	\$716,347,273	\$737,837,691	\$759,972,822
Agriculture	\$1,304,346	\$1,300,000	\$1,533,726	\$1,579,738	\$1,627,130	\$1,675,944	\$1,726,222
Tax Rates							
General	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Insurance	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Transit	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Emergency	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Other	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Total General Fund	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Trust & Agency	\$1.61518	\$1.71239	\$1.81293	\$1.81293	\$1.81293	\$1.81293	\$1.81293
Agriculture	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375
Tax Rate Revenues							
General	\$4,366,709	\$4,987,007	\$5,469,331	\$5,633,411	\$5,802,413	\$5,976,485	\$6,155,780
Insurance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transit	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Emergency	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Trust & Agency	\$885,433	\$1,071,316	\$1,224,137	\$1,260,862	\$1,298,687	\$1,337,648	\$1,377,778
Agriculture	\$3,924	\$3,556	\$4,607	\$4,745	\$4,887	\$5,034	\$5,185
Utility Excise Tax	\$38,188	\$17,806	\$21,099	\$21,732	\$22,384	\$23,055	\$23,747
Mobile Home Taxes	\$18,761	\$25,000	\$25,080	\$25,832	\$26,607	\$27,406	\$28,228
Total	\$5,313,015	\$6,104,685	\$6,744,254	\$6,946,582	\$7,154,979	\$7,369,629	\$7,590,717
Inflationary Rate		37.98%	-1.84%	1.00%	1.00%	1.00%	1.00%
Licenses & Permits	\$507,326	\$700,000	\$687,135	\$694,006	\$700,946	\$707,956	\$715,035
Inflationary Rate		-5.33%	-1.84%	1.00%	1.00%	1.00%	1.00%
Use of Money	\$143,870	\$136,200	\$133,700	\$135,037	\$136,387	\$137,751	\$139,129
Inflationary Rate		-43.08%	42.06%	1.00%	1.00%	1.00%	1.00%
Intergovernmental	\$331,695	\$188,807	\$268,219	\$270,901	\$273,610	\$276,346	\$279,110
Inflationary Rate		-2.35%	2.66%	3.00%	3.00%	3.00%	3.00%
Charges for Services	\$1,702,495	\$1,662,500	\$1,706,650	\$1,757,850	\$1,810,585	\$1,864,903	\$1,920,850
Inflationary Rate		-80.62%	27.77%	2.00%	2.00%	2.00%	2.00%
Miscellaneous	\$206,412	\$40,000	\$51,106	\$52,128	\$53,171	\$54,234	\$55,319
Inflationary Rate		4.33%	14.91%	2.00%	2.00%	2.00%	2.00%
Utility Accounting & Collection	\$575,948	\$600,885	\$690,466	\$704,275	\$718,361	\$732,728	\$747,383
Inflationary Rate		-	50.00%	2.00%	-	-	-
State Funded Property Tax Backfill	\$0	\$62,760	\$219,822	\$224,218	\$0	\$0	\$0
Total	\$8,780,761	\$9,495,837	\$10,501,352	\$10,784,998	\$10,848,040	\$11,143,547	\$11,447,542

Ryan Heiar:
In order to maintain the current tax rate of \$11.03, the T/A rate increased because the debt service levy decreased (see debt service summary) all as a result of the state backfill funding.

Ryan Heiar:
The higher T/A tax rate results in additional revenue.

Ryan Heiar:
Additional rollback funding is expected as the commercial tax values rollback another 5%. The backfill revenues will be much higher than originally estimated earlier this year.

General Fund Summary

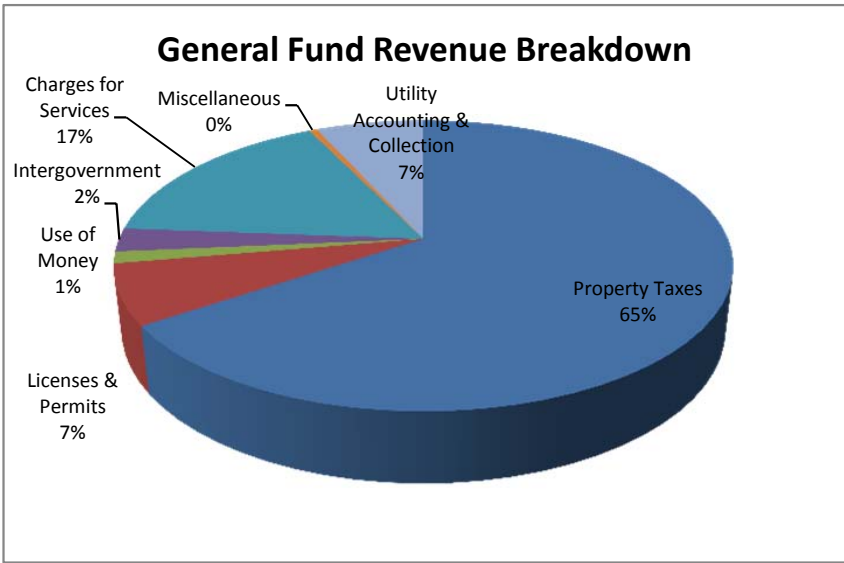
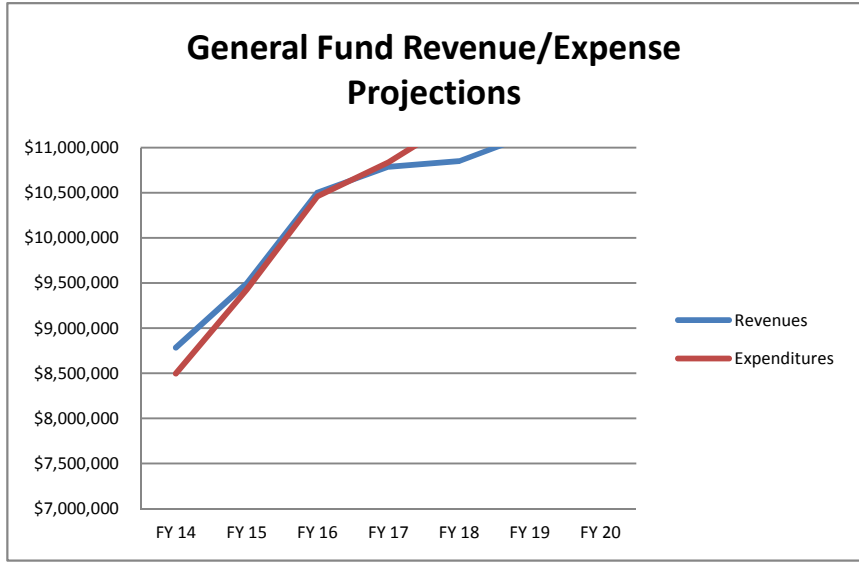
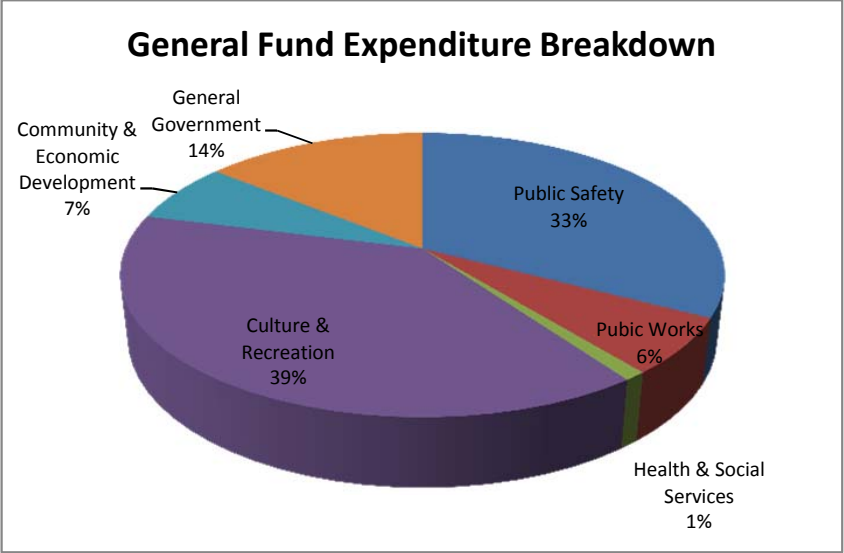
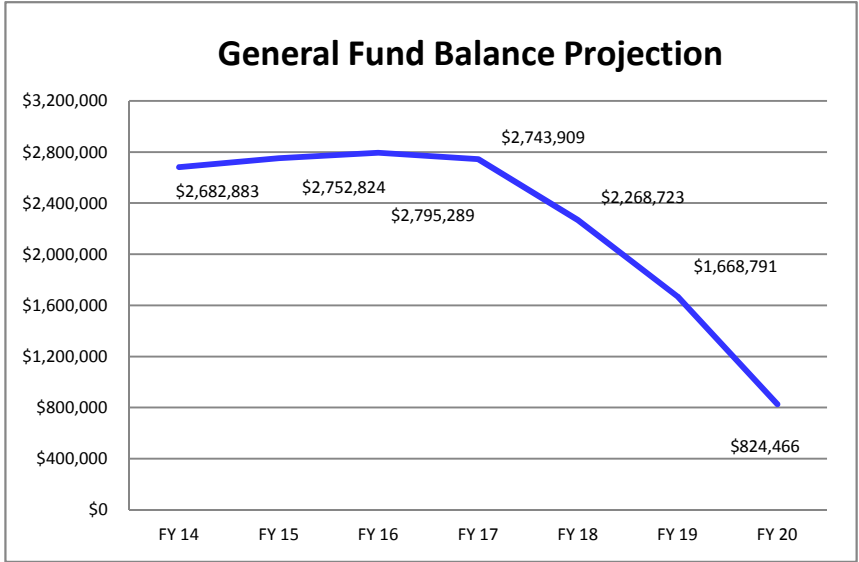
	FY 14 Actual	FY 15 Budget	FY 16 Budget	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated	FY 20 Estimated
Revenues							
Property Taxes	\$5,313,015	\$6,104,685	\$6,744,254	\$6,946,582	\$7,154,979	\$7,369,629	\$7,590,717
Licenses & Permits	\$507,326	\$700,000	\$687,135	\$694,006	\$700,946	\$707,956	\$715,035
Use of Money	\$143,870	\$136,200	\$133,700	\$135,037	\$136,387	\$137,751	\$139,129
Intergovernmental	\$331,695	\$188,807	\$268,219	\$270,901	\$273,610	\$276,346	\$279,110
Charges for Services	\$1,702,495	\$1,662,500	\$1,706,650	\$1,757,850	\$1,810,585	\$1,864,903	\$1,920,850
Miscellaneous	\$206,412	\$40,000	\$51,106	\$52,128	\$53,171	\$54,234	\$55,319
Utility Accounting & Collection	\$575,948	\$600,885	\$690,466	\$704,275	\$718,361	\$732,728	\$747,383
State Funded Property Tax Backfill	\$0	\$62,760	\$219,822	\$224,218	\$0	\$0	\$0
Total General Fund Revenues	\$8,780,761	\$9,495,837	\$10,501,352	\$10,784,998	\$10,848,040	\$11,143,547	\$11,447,542
Expenditures							
Public Safety	\$2,599,224	\$2,954,855	\$3,416,502	\$3,557,360	\$3,867,327	\$3,978,912	\$4,187,546
Public Works	\$564,777	\$588,500	\$668,500	\$695,240	\$723,050	\$751,972	\$782,050
Health & Social Services	\$97,000	\$93,000	\$105,000	\$108,150	\$111,395	\$114,736	\$118,178
Culture & Recreation	\$3,315,952	\$3,617,245	\$4,066,424	\$4,234,244	\$4,271,497	\$4,441,919	\$4,626,994
Community & Economic Development	\$599,958	\$672,382	\$718,462	\$750,135	\$782,447	\$819,478	\$853,313
General Government	\$1,317,144	\$1,499,914	\$1,483,999	\$1,491,249	\$1,567,511	\$1,636,462	\$1,723,785
Total General Fund Expenditures	\$8,494,055	\$9,425,896	\$10,458,887	\$10,836,378	\$11,323,226	\$11,743,479	\$12,291,867
Net Change in Fund Balance	\$286,706	\$69,941	\$42,465	(\$51,380)	(\$475,186)	(\$599,932)	(\$844,324)
Beginning Fund Balance	\$2,396,177	\$2,682,883	\$2,752,824	\$2,795,289	\$2,743,909	\$2,268,723	\$1,668,791
Ending Fund Balance	\$2,682,883	\$2,752,824	\$2,795,289	\$2,743,909	\$2,268,723	\$1,668,791	\$824,466
% Reserved	31.59%	29.20%	26.73%	25.32%	20.04%	14.21%	6.71%
Total Revenues/Capita	\$572	\$593	\$629	\$622	\$602	\$597	\$592
Expenditures/Capita							
Public Safety	\$169	\$184	\$205	\$205	\$215	\$213	\$217
Public Works	\$37	\$37	\$40	\$40	\$40	\$40	\$40
Health & Social Services	\$6	\$6	\$6	\$6	\$6	\$6	\$6
Culture & Recreation	\$216	\$226	\$244	\$244	\$237	\$238	\$239
Community & Economic Development	\$39	\$42	\$43	\$43	\$43	\$44	\$44
General Government	\$90	\$98	\$93	\$89	\$90	\$91	\$92
Total General Fund Expenditures/Capita	\$557	\$592	\$631	\$628	\$632	\$632	\$639
Personnel Expenditures							
Public Safety	\$1,933,461	\$2,275,487	\$2,642,337	\$2,774,096	\$2,912,428	\$3,057,662	\$3,210,142
Public Works	\$250	\$0	\$0	\$0	\$0	\$0	\$0
Health & Social Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Culture & Recreation	\$2,235,117	\$2,404,344	\$2,549,405	\$2,676,875	\$2,810,719	\$2,951,255	\$3,098,818
Community & Economic Development	\$310,275	\$332,182	\$339,562	\$356,540	\$374,367	\$393,085	\$412,740
General Government	\$868,324	\$902,299	\$968,984	\$1,017,433	\$1,068,305	\$1,121,720	\$1,177,806
Total Personnel Expenditures	\$5,347,427	\$5,914,312	\$6,500,288	\$6,824,944	\$7,165,819	\$7,523,723	\$7,899,506
% of General Fund Expenditures	62.95%	62.75%	62.15%	62.98%	63.28%	64.07%	64.27%

Ryan Heiar:

Proposing to spend cash reserves; however, also proposing to pay for a large capital project (rec center flooring) from the general fund rather than borrowing as previously shown. Additionally, and as usual, our revenue projections have been conservatively budgeted. ~~Budget deficit increased by nearly \$100k with proposed changes.~~

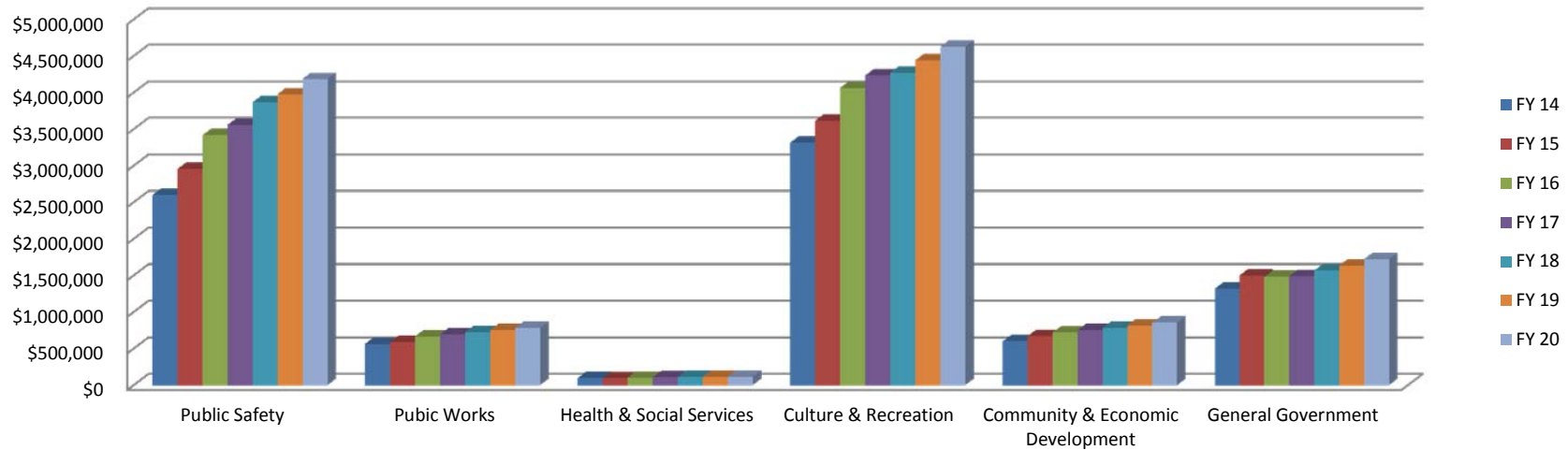
With the new revenues, the deficit becomes a surplus; however, please understand that the backfill revenues could be cut at anytime by the state. This may be a good opportunity to increase our general fund balance in order to supplement later years if/when state funding is cut.

General Fund Analysis

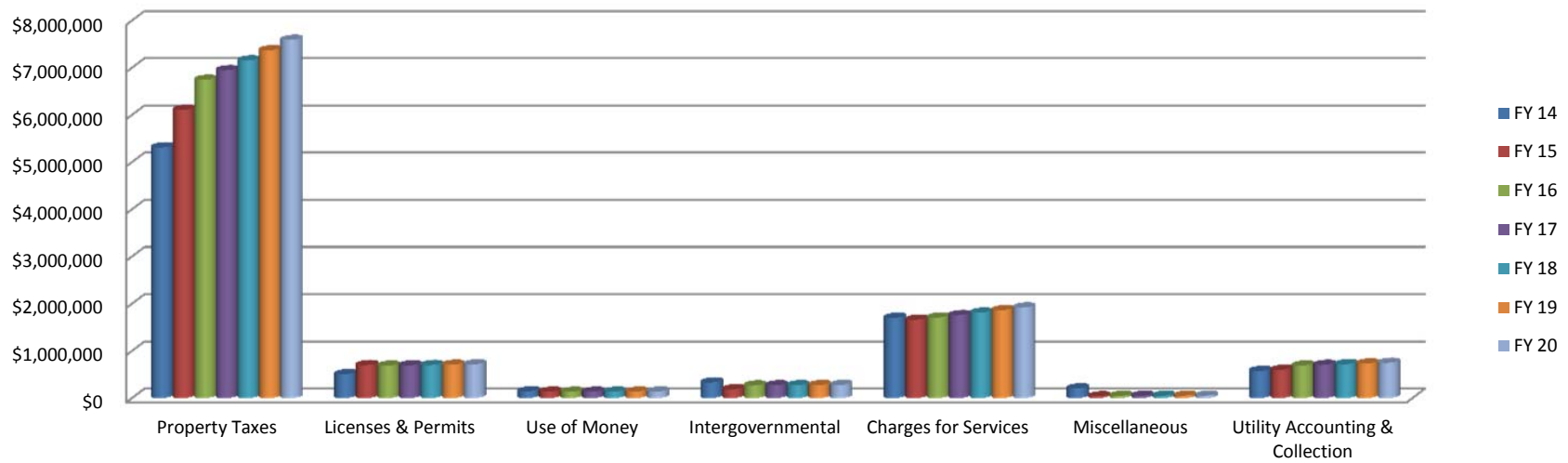


General Fund Analysis

History & Forecast of General Fund Expenditures



History & Forecast of General Fund Revenues



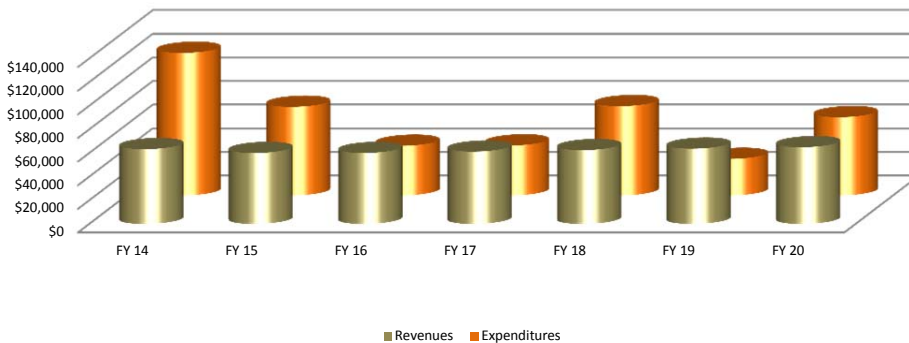
Hotel/Motel Tax

	FY 14 Actual	FY 15 Budget	FY 16 Budget	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated	FY 20 Estimated
Revenues							
Budget Inflation Rate		-5.16%	2.00%	2.00%	2.00%	2.00%	2.00%
Taxes Collected	\$63,262	\$60,000	60,000	61,200	62,424	63,672	64,946
Expenditures							
CVB Contribution	\$15,816	\$15,000	\$15,000	\$15,300	\$15,606	\$15,918	\$16,236
Services & Commodities	\$30,849	\$10,000	\$15,000	\$15,000	\$15,000	\$15,000	\$15,000
Projects	\$74,000	\$50,000	\$12,000	\$12,000	\$45,000	\$0	\$35,000
Total	\$120,665	\$75,000	\$42,000	\$42,300	\$75,606	\$30,918	\$66,236
Net Change in Fund Balance	(\$57,403)	(\$15,000)	\$18,000	\$18,900	(\$13,182)	\$32,754	(\$1,291)
Beginning Fund Balance	\$61,220	\$3,818	(\$11,183)	\$6,818	\$25,718	\$12,536	\$45,290
Ending Fund Balance	\$3,818	(\$11,183)	\$6,818	\$25,718	\$12,536	\$45,290	\$43,999
% Reserved	3.16%	-14.91%	16.23%	60.80%	16.58%	146.48%	66.43%

Ryan Heiar:
Continue with park signage project (using etched sandstone rocks to identify parks).

Ryan Heiar:
Study cost likely to be less expensive, which will eliminate the deficit.

Revenues vs. Expenditures



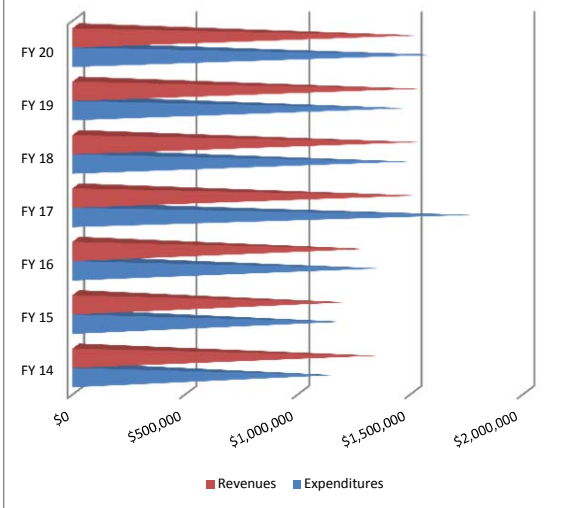
Fund Balance Projection



Road Use Tax Fund

	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20
	Actual	Budget	Budget	Estimated	Estimated	Estimated	Estimated
Population	13,374	13,374	13,374	16,000	16,000	16,000	16,000
Funding/Capita	\$99.85	\$90.00	\$97.21	\$95.00	\$95.00	\$95.00	\$95.00
Revenues							
Road Use Tax Collections	\$1,335,444	\$1,203,660	\$1,300,087	\$1,520,000	\$1,520,000	\$1,520,000	\$1,520,000
Expenditures							
Budget Inflation Rate		3.35%	13.98%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$439,347	\$468,166	\$500,550	\$525,578	\$551,856	\$579,449	\$608,422
Services & Commodities	\$186,358	\$149,070	\$185,770	\$195,059	\$204,811	\$215,052	\$225,805
Snow & Ice Removal	\$68,703	\$70,000	\$75,000	\$78,750	\$82,688	\$86,822	\$91,163
Traffic Safety	\$47,423	\$62,000	\$62,000	\$65,100	\$68,355	\$71,773	\$75,361
Street Lighting	\$61,527	\$56,000	\$57,000	\$59,850	\$62,843	\$65,985	\$69,284
Transfers							
Equipment Revolving	\$125,000	\$191,000	\$225,000	\$306,500	\$342,000	\$255,000	\$387,000
Capital	\$26,644	\$0	\$60,000	\$330,000	\$0	\$50,000	\$0
Debt	\$47,039	\$46,564	\$46,015	\$45,755	\$15,993	\$0	\$0
Street Maintenance Facility	\$149,740	\$147,540	\$145,440	\$148,140	\$145,840	\$143,540	\$146,240
Billing & Accounting	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Road Use Tax Expenditures	\$1,151,781	\$1,190,340	\$1,356,775	\$1,754,731	\$1,474,386	\$1,467,620	\$1,603,274
Net Change in Fund Balance	\$183,663	\$13,320	(\$56,688)	(\$234,731)	\$45,614	\$52,380	(\$83,274)
Beginning Fund Balance	\$522,245	\$705,908	\$719,228	\$662,540	\$427,809	\$473,423	\$525,802
Ending Fund Balance	\$705,908	\$719,228	\$662,540	\$427,809	\$473,423	\$525,802	\$442,528
% Reserved	61.29%	60.42%	48.83%	24.38%	32.11%	35.83%	27.60%
Total Personnel Costs	\$439,347	\$468,166	\$500,550	\$525,578	\$551,856	\$579,449	\$608,422
% of Road Use Tax Expenditures	38.15%	39.33%	36.89%	29.95%	37.43%	39.48%	37.95%

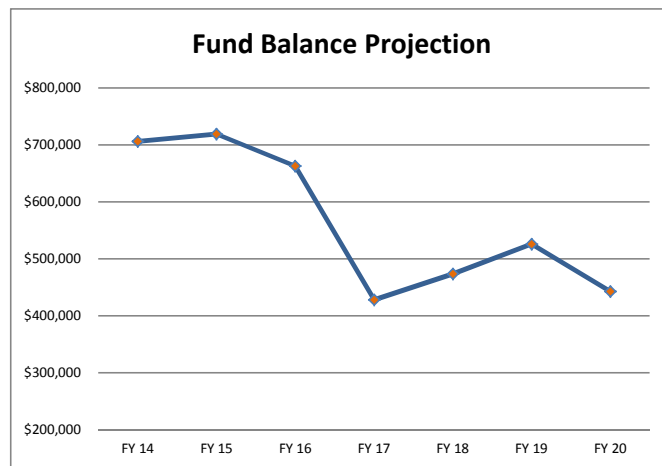
Revenues vs. Expenditures



Ryan Heiar:
Panel replacement on S. Front St., Maple St., and other small others.

Ryan Heiar:
Add new dump truck with snow equipment to fleet (\$135k), replace 1965 grader with newer used grader (\$90k).

Fund Balance Projection



Water Utility Budget & Forecast

	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
	Actual	Actual	Re-estimated	Budget	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
Budget Inflation Rate		3.90%	0.75%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	7,188	7,783	7,841	7,998	8,158	8,321	8,488	8,658	8,831	9,007	9,187	9,371	9,559
Gallons Sold	340,875,000	354,180,000	356,836,350	363,973,077	371,252,539	378,677,589	386,251,141	393,976,164	401,855,687	409,892,801	418,090,657	426,452,470	434,981,520
Proposed Rate Increase	12%	8%	5%	5%	8%	8%	7%	6%	5%	3%	0%	0%	0%
Base Rate	\$12.81	\$12.81	\$13.45	\$14.12	\$15.25	\$16.47	\$17.63	\$18.68	\$19.62	\$20.21	\$20.21	\$20.21	\$20.21
Rate/1000 Gallons	\$4.79	\$5.17	\$5.43	\$5.70	\$6.16	\$6.65	\$7.12	\$7.55	\$7.92	\$8.16	\$8.16	\$8.16	\$8.16
Revenues													
Water Sales	\$2,338,503	\$2,569,435	\$2,692,811	\$2,884,000	\$3,177,015	\$3,499,800	\$3,819,681	\$4,129,839	\$4,423,058	\$4,646,865	\$4,739,802	\$4,834,598	\$4,931,290
Sales Tax	\$151,015	\$164,753	\$162,727	\$175,940	\$174,736	\$192,489	\$210,082	\$227,141	\$243,268	\$255,578	\$260,689	\$265,903	\$271,221
Connection Fees/Permits	\$119,306	\$106,635	\$100,250	\$101,250	\$100,250	\$100,250	\$100,250	\$100,250	\$100,250	\$100,250	\$100,250	\$100,250	\$100,250
Use of Money	\$3,176	\$935	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400
Miscellaneous	\$1,819	\$9,084	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Receivable/Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Water Utility Revenues	\$2,613,819	\$2,850,842	\$2,956,688	\$3,162,090	\$3,452,901	\$3,793,439	\$4,130,914	\$4,458,130	\$4,767,476	\$5,003,592	\$5,101,641	\$5,201,651	\$5,303,661
Expenditures													
Budget Inflation Rate		-0.89%	10.21%	7.77%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$401,551	\$416,468	\$472,491	\$521,795	\$547,885	\$575,279	\$604,043	\$634,245	\$665,957	\$699,255	\$734,218	\$770,929	\$809,475
Services & Commodities	\$968,962	\$878,932	\$1,066,687	\$1,137,075	\$1,193,929	\$1,253,625	\$1,316,306	\$1,382,122	\$1,451,228	\$1,523,789	\$1,599,979	\$1,679,978	\$1,763,977
Capital	\$1,023	\$1,113	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers													
Equipment Revolving	\$0	\$32,000	\$58,500	\$85,500	\$104,000	\$73,000	\$150,000	\$65,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Capital Reserve	\$0	\$50,000	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Debt	\$725,289	\$686,873	\$694,543	\$675,168	\$683,805	\$686,150	\$692,244	\$697,020	\$621,078	\$443,140	\$342,863	\$120,278	\$117,308
Billing & Accounting	\$262,287	\$272,708	\$284,513	\$327,698	\$337,529	\$347,655	\$361,561	\$376,023	\$391,064	\$406,707	\$422,975	\$439,894	\$457,490
Upcoming Projects													
(1) Water Main Projects/Remove Tower #1/Repaint Tower #2/Eastside Water Main				\$29,605	\$250,743	\$253,652	\$250,922	\$252,856	\$254,201	\$249,867	\$249,873	\$254,405	\$253,389
(2) Phase 1a - Construct New Water Plant						\$1,157,758	\$1,266,500	\$1,264,100	\$1,266,400	\$1,264,900	\$1,266,100	\$1,261,900	\$1,262,400
(3) Phase 1b - Construct Water Tower													
(4) Phase 1c - Well & Main Improvements													
Total Water Utility Expenditures	\$2,359,112	\$2,338,094	\$2,576,734	\$2,776,841	\$3,167,890	\$4,397,119	\$4,691,576	\$4,721,366	\$4,774,929	\$4,712,658	\$4,741,008	\$4,652,384	\$4,789,039
Net Change in Fund Balance	\$254,707	\$512,748	\$379,954	\$385,249	\$285,010	(\$603,680)	(\$560,663)	(\$263,236)	(\$7,452)	\$290,934	\$360,633	\$549,267	\$514,622
Beginning Fund Balance	\$256,276	\$510,983	\$1,023,731	\$1,403,685	\$1,788,934	\$2,073,944	\$1,470,264	\$909,601	\$646,365	\$638,913	\$929,847	\$1,290,480	\$1,839,747
Ending Fund Balance	\$510,983	\$1,023,731	\$1,403,685	\$1,788,934	\$2,073,944	\$1,470,264	\$909,601	\$646,365	\$638,913	\$929,847	\$1,290,480	\$1,839,747	\$2,354,369
% Reserved	21.66%	43.78%	54.48%	64.42%	65.47%	33.44%	19.39%	13.69%	13.38%	19.73%	27.22%	39.54%	49.16%
Total Personnel Costs	\$401,551	\$416,468	\$472,491	\$521,795	\$547,885	\$575,279	\$604,043	\$634,245	\$665,957	\$699,255	\$734,218	\$770,929	\$809,475
% of Water Utility Expenditures	17.02%	17.81%	18.34%	18.79%	17.29%	13.08%	12.88%	13.43%	13.95%	14.84%	15.49%	16.57%	16.90%
Debt Service Coverage													
Net Revenue/All Revenue Debt	1.71	2.87	2.60	2.85	3.21	1.16	1.22	1.35	1.47	1.71	1.72	1.99	1.98
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Desired)	0.46	1.62	1.35	1.60	1.96	(0.09)	(0.03)	0.10	0.22	0.46	0.47	0.74	0.73

Increase on consumption rate only

-Summary of Projects-

(1) Water Main Loop Project: Extend water main on St. Andrews Drive and on 240th Street in order to loop water system and improve water quality and pressure; replace aging water main on Hickory Street; repaint Water Tower #2 (water tower work scheduled for FY 14, borrow money in FY 15); remove water tower #1; install water main for eastside annexation; total cost estimated at \$2.5mil.

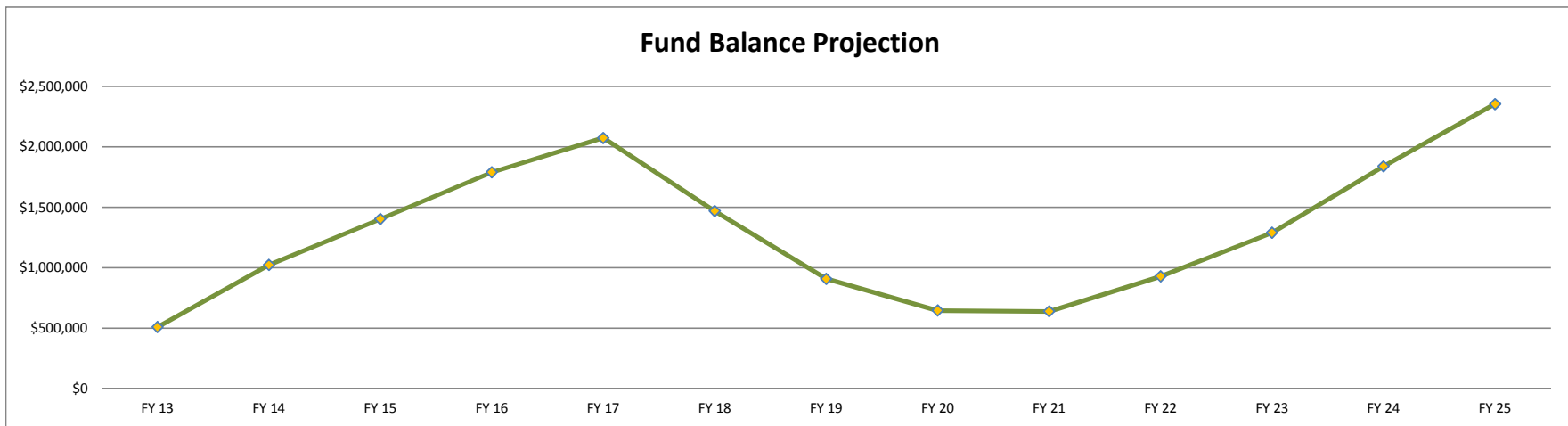
(2) Phase 1a-Construct New Water Plant: Construct new RO water plant at Maintenance Facility Campus on Front Street as per Facility Plan; project also includes construction of Jordan and Sulliran wells, and raw water main; total cost estimated at \$20.3 million.

(3) Phase 1b-Construct Water Tower: Construct water tower as per Facility Plan; total cost estimated at \$2.8 million.

(4) Phase 1c-Well and Main Improvements: Construct a new Jordan well and install a new raw water main as per Facility Plan; total cost estimated at \$3.2 million.

Water Utility Budget & Forecast

Water Rate Increase Analysis														
Consumption in Gallons	Monthly Water Costs Based on Usage													
		FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
	3,000	\$22.39	\$23.16	\$24.31	\$25.53	\$27.57	\$29.78	\$31.86	\$33.77	\$35.46	\$36.53	\$36.53	\$36.53	\$36.53
	5,000	\$31.97	\$33.50	\$35.18	\$36.94	\$39.89	\$43.08	\$46.10	\$48.86	\$51.31	\$52.85	\$52.85	\$52.85	\$52.85
	8,000	\$46.34	\$49.02	\$51.47	\$54.05	\$58.37	\$63.04	\$67.45	\$71.50	\$75.08	\$77.33	\$77.33	\$77.33	\$77.33
	11,000	\$60.71	\$64.54	\$67.77	\$71.16	\$76.85	\$83.00	\$88.81	\$94.14	\$98.84	\$101.81	\$101.81	\$101.81	\$101.81
	15,000	\$79.87	\$85.23	\$89.50	\$93.97	\$101.49	\$109.61	\$117.28	\$124.32	\$130.53	\$134.45	\$134.45	\$134.45	\$134.45
Additional Water Cost/Month	3,000		\$0.77	\$1.16	\$1.22	\$2.04	\$2.21	\$2.08	\$1.91	\$1.69	\$1.06	\$0.00	\$0.00	\$0.00
	5,000		\$1.53	\$1.68	\$1.76	\$2.95	\$3.19	\$3.02	\$2.77	\$2.44	\$1.54	\$0.00	\$0.00	\$0.00
	8,000		\$2.68	\$2.45	\$2.57	\$4.32	\$4.67	\$4.41	\$4.05	\$3.58	\$2.25	\$0.00	\$0.00	\$0.00
	11,000		\$3.83	\$3.23	\$3.39	\$5.69	\$6.15	\$5.81	\$5.33	\$4.71	\$2.97	\$0.00	\$0.00	\$0.00
	15,000		\$5.36	\$4.26	\$4.47	\$7.52	\$8.12	\$7.67	\$7.04	\$6.22	\$3.92	\$0.00	\$0.00	\$0.00
Additional Water Cost/Year	3,000		\$9.20	\$13.89	\$14.59	\$24.51	\$26.47	\$25.01	\$22.94	\$20.26	\$12.77	\$0.00	\$0.00	\$0.00
	5,000		\$18.39	\$20.10	\$21.11	\$35.46	\$38.30	\$36.19	\$33.19	\$29.32	\$18.47	\$0.00	\$0.00	\$0.00
	8,000		\$32.19	\$29.41	\$30.88	\$51.89	\$56.04	\$52.95	\$48.57	\$42.90	\$27.03	\$0.00	\$0.00	\$0.00
	11,000		\$45.98	\$38.73	\$40.66	\$68.31	\$73.78	\$69.72	\$63.94	\$56.48	\$35.58	\$0.00	\$0.00	\$0.00
	15,000		\$64.38	\$51.14	\$53.70	\$90.21	\$97.43	\$92.07	\$84.44	\$74.59	\$46.99	\$0.00	\$0.00	\$0.00



Wastewater Utility Budget & Forecast

	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
	Actual	Actual	Re-estimated	Budget	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
Budget Inflation Rate		5.36%	0.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	7,111	7,512	7,512	7,662	7,815	7,972	8,131	8,294	8,460	8,629	8,802	8,978	9,157
Gallons Sold	327,445,000	344,998,000	344,998,000	351,897,960	358,935,919	366,114,638	373,436,930	380,905,669	388,523,782	396,294,258	404,220,143	412,304,546	420,550,637
Proposed Rate Increase	8%	5%	8%	7%	7%	7%	7%	6%	5%	3%	3%	3%	0%
Base Rate	\$23.57	\$23.57	\$25.46	\$27.24	\$29.14	\$31.18	\$33.37	\$35.37	\$37.14	\$38.25	\$39.40	\$40.58	\$40.58
Rate/1000 Gallons	\$4.04	\$4.24	\$4.58	\$4.90	\$5.25	\$5.61	\$6.01	\$6.37	\$6.68	\$6.88	\$7.09	\$7.30	\$7.30
Revenues													
Wastewater Sales	\$2,940,890	\$3,181,699	\$3,462,248	\$3,778,697	\$4,124,070	\$4,501,010	\$4,912,402	\$5,311,289	\$5,688,391	\$5,976,223	\$6,278,620	\$6,596,318	\$6,728,245
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Connection Fees/Permits	\$61,522	\$51,205	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000	\$45,000
Use of Money	\$3,101	\$912	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
Miscellaneous	\$829	\$595	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700	\$15,700
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Receivable/Payable		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Wastewater Utility Revenues	\$3,006,342	\$3,234,411	\$3,524,948	\$3,841,397	\$4,186,770	\$4,563,710	\$4,975,102	\$5,373,989	\$5,751,091	\$6,038,923	\$6,341,320	\$6,659,018	\$6,790,945
Expenditures													
Budget Inflation Rate		0.91%	6.14%	13.90%	10.00%	15.00%	15.00%	15.00%	10.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$417,335	\$491,323	\$542,332	\$599,601	\$659,561	\$758,495	\$872,270	\$1,003,110	\$1,103,421	\$1,158,592	\$1,216,522	\$1,277,348	\$1,341,215
Services & Commodities	\$635,204	\$600,958	\$786,275	\$827,275	\$910,003	\$1,046,503	\$1,203,478	\$1,384,000	\$1,522,400	\$1,598,520	\$1,678,446	\$1,762,368	\$1,850,487
Capital	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers													
Equipment Revolving	\$30,514	\$25,000	\$0	\$200,000	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
Capital Reserve	\$212,000	\$239,000	\$187,000	\$212,000	\$117,000	\$117,000	\$117,000	\$125,000	\$225,000	\$225,000	\$225,000	\$225,000	\$225,000
Debt	\$1,087,640	\$1,040,109	\$1,032,926	\$1,020,857	\$1,023,824	\$1,027,719	\$1,031,776	\$1,037,160	\$1,035,070	\$1,037,088	\$1,038,795	\$895,198	\$892,498
Billing & Accounting	\$262,287	\$272,708	\$284,513	\$327,698	\$340,806	\$354,438	\$368,616	\$383,360	\$398,695	\$414,643	\$431,228	\$448,477	\$466,416
Sewer Study Projects													
(1) Short Term Projects & (2) 1/2 East Trunk Sewer		\$0	\$0	\$39,363	\$335,819	\$338,014	\$334,374	\$335,286	\$335,441	\$334,728	\$333,031	\$335,741	\$337,805
(2) 1/2 East Trunk Sewer		\$0	\$0	\$0	\$195,000	\$195,000	\$195,000	\$195,000	\$195,000	\$195,000	\$195,000	\$195,000	\$195,000
(3) WWTP Expansion	\$0	\$0	\$0	\$0	\$0	\$987,483	\$1,078,500	\$1,078,700	\$1,078,600	\$1,078,200	\$1,077,500	\$1,081,500	\$1,080,100
(4) Mid/Long Term Projects	\$0	\$0	\$0	\$0	\$0	\$0	\$206,550	\$206,675	\$206,638	\$206,438	\$206,438	\$206,438	\$206,438
Total Wastewater Utility Expenditures	\$2,644,980	\$2,669,098	\$2,833,046	\$3,226,794	\$3,582,013	\$4,824,652	\$5,457,564	\$5,798,291	\$6,150,265	\$6,298,209	\$6,451,960	\$6,477,070	\$6,644,959
Net Change in Fund Balance													
Net Change in Fund Balance	\$361,362	\$565,313	\$691,902	\$614,603	\$604,757	(\$260,942)	(\$482,461)	(\$424,302)	(\$399,174)	(\$259,285)	(\$110,640)	\$181,948	\$145,985
Beginning Fund Balance	\$815,970	\$1,177,332	\$1,742,645	\$2,434,547	\$3,049,149	\$3,653,907	\$3,392,964	\$2,910,503	\$2,486,201	\$2,087,027	\$1,827,741	\$1,717,102	\$1,899,050
Ending Fund Balance	\$1,177,332	\$1,742,645	\$2,434,547	\$3,049,149	\$3,653,907	\$3,392,964	\$2,910,503	\$2,486,201	\$2,087,027	\$1,827,741	\$1,717,102	\$1,899,050	\$2,045,035
% Reserved	44.51%	65.29%	85.93%	94.49%	102.01%	70.33%	53.33%	42.88%	33.93%	29.02%	26.61%	29.32%	30.78%
Total Personnel Costs	\$417,335	\$491,323	\$542,332	\$599,601	\$659,561	\$758,495	\$872,270	\$1,003,110	\$1,103,421	\$1,158,592	\$1,216,522	\$1,277,348	\$1,341,215
% of Wastewater Utility Expenditures	15.78%	18.41%	19.14%	18.58%	18.41%	15.72%	15.98%	17.30%	17.94%	18.40%	18.86%	19.72%	20.18%
Debt Service Coverage													
Net Revenue/All Debt	1.80	2.06	2.13	2.37	2.56	1.37	1.37	1.41	1.48	1.55	1.63	1.83	1.82
Required Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Desired Coverage	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30	1.30
Difference (Actual vs. Desired)	0.50	0.76	0.83	1.07	1.26	0.07	0.07	0.11	0.18	0.25	0.33	0.53	0.52

Increase on consumption rate only

-Summary of Projects-

(1) Short Term Projects: Sewer line replacement/addition, referred to in Fox study as segments 0 to 8, 8 to 10 and 40 to 40-4; total cost estimated at \$1.4 million.

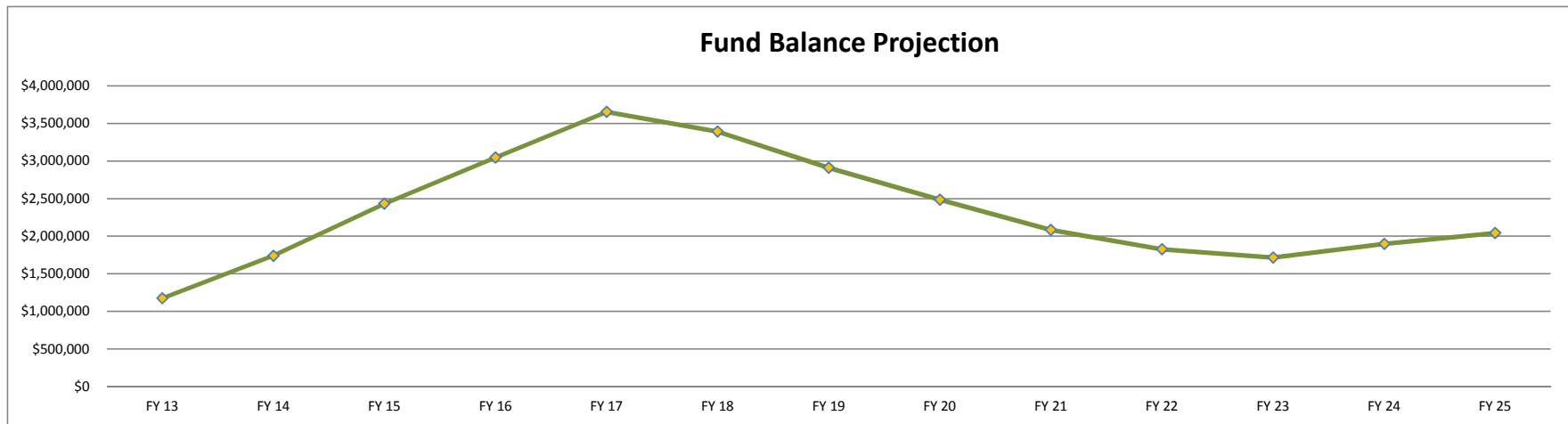
(2) East Trunk Sewer: Installation of an east truck sewer to serve basins 1 and 2 as detailed in the study; total cost estimated at \$3.75 million.

(3) WWTP Expansion: Phase 2 of the MBR wastewater treatment plant; total estimated cost \$17.5 million.

(4) Mid/Long Term Projects: Sewer line replacement/addition, referred to in Fox study as segments 11 to 13, 13 to 21, 23 to 25, 8 to 8-2 and 8-2 to 8-9; total estimated cost \$1.71 million.

Wastewater Utility Budget & Forecast

Wastewater Rate Increase Analysis														
Consumption in Gallons	Monthly Wastewater Costs Based on Usage													
		FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	FY 21	FY 22	FY 23	FY 24	FY 25
	3,000	\$31.65	\$32.05	\$34.62	\$37.04	\$39.63	\$42.41	\$45.38	\$48.10	\$50.51	\$52.02	\$53.58	\$55.19	\$55.19
	5,000	\$39.73	\$40.54	\$43.78	\$46.85	\$50.12	\$53.63	\$57.39	\$60.83	\$63.87	\$65.79	\$67.76	\$69.80	\$69.80
	8,000	\$51.85	\$53.26	\$57.53	\$61.55	\$65.86	\$70.47	\$75.40	\$79.93	\$83.92	\$86.44	\$89.04	\$91.71	\$91.71
	11,000	\$63.97	\$65.99	\$71.27	\$76.26	\$81.60	\$87.31	\$93.42	\$99.02	\$103.98	\$107.10	\$110.31	\$113.62	\$113.62
	15,000	\$80.13	\$82.96	\$89.59	\$95.87	\$102.58	\$109.76	\$117.44	\$124.49	\$130.71	\$134.63	\$138.67	\$142.83	\$142.83
Additional Wastewater Cost/Month	3,000		\$0.40	\$2.56	\$2.42	\$2.59	\$2.77	\$2.97	\$2.72	\$2.41	\$1.52	\$1.56	\$1.61	\$0.00
	5,000		\$0.81	\$3.24	\$3.06	\$3.28	\$3.51	\$3.75	\$3.44	\$3.04	\$1.92	\$1.97	\$2.03	\$0.00
	8,000		\$1.41	\$4.26	\$4.03	\$4.31	\$4.61	\$4.93	\$4.52	\$4.00	\$2.52	\$2.59	\$2.67	\$0.00
	11,000		\$2.02	\$5.28	\$4.99	\$5.34	\$5.71	\$6.11	\$5.61	\$4.95	\$3.12	\$3.21	\$3.31	\$0.00
	15,000		\$2.83	\$6.64	\$6.27	\$6.71	\$7.18	\$7.68	\$7.05	\$6.22	\$3.92	\$4.04	\$4.16	\$0.00
Additional Wastewater Cost/Year	3,000		\$4.85	\$30.77	\$29.08	\$31.11	\$33.29	\$35.62	\$32.67	\$28.86	\$18.18	\$18.73	\$19.29	\$0.00
	5,000		\$9.70	\$38.92	\$36.78	\$39.35	\$42.10	\$45.05	\$41.32	\$36.50	\$22.99	\$23.68	\$24.39	\$0.00
	8,000		\$16.97	\$51.13	\$48.32	\$51.70	\$55.32	\$59.20	\$54.29	\$47.96	\$30.21	\$31.12	\$32.05	\$0.00
	11,000		\$24.24	\$63.35	\$59.87	\$64.06	\$68.54	\$73.34	\$67.26	\$59.41	\$37.43	\$38.55	\$39.71	\$0.00
	15,000		\$33.94	\$79.64	\$75.26	\$80.53	\$86.16	\$92.20	\$84.56	\$74.69	\$47.06	\$48.47	\$49.92	\$0.00



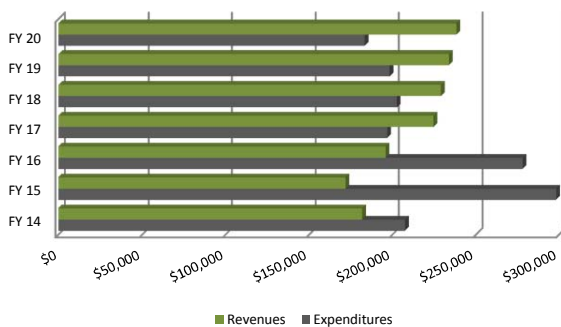
Storm Water Utility

	FY 14 Actual	FY 15 Budget	FY 16 Budget	FY 17 Estimated	FY 18 Estimated	FY 19 Estimated	FY 20 Estimated
Budget Inflation Rate		-5.25%	14.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	7,555	7,158	8,160	8,323	8,490	8,660	8,833
Base Rate	\$2.00	\$2.00	\$2.00	\$2.25	\$2.25	\$2.25	\$2.25
Revenues							
Storm Water Fees	\$181,311	\$171,792	\$195,843	\$224,730	\$229,224	\$233,809	\$238,485
Sales Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Connection Fees/Permits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Use of Money	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Miscellaneous	\$443	\$0	\$0	\$0	\$0	\$0	\$0
Transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Receivable/Payable		\$0	\$0	\$0	\$0	\$0	\$0
Total Storm Water Utility Revenues	\$181,754	\$171,792	\$195,843	\$224,730	\$229,224	\$233,809	\$238,485
Expenditures							
Budget Inflation Rate		43.73%	-6.71%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$43,247	\$48,432	\$49,202	\$51,662	\$54,245	\$56,957	\$59,805
Services & Commodities	\$20,690	\$51,900	\$53,900	\$56,595	\$59,425	\$62,396	\$65,516
Capital				\$0	\$0	\$0	\$0
Transfers							
Equipment Revolving	\$93,000	\$146,000	\$140,000	\$41,500	\$42,000	\$32,000	\$11,000
Capital Reserve	\$20,000	\$20,000	\$0	\$20,000	\$20,000	\$20,000	\$20,000
Debt		\$0	\$0	\$0	\$0	\$0	\$0
Billing & Accounting	\$30,532	\$31,859	\$35,070	\$27,063	\$27,063	\$27,063	\$27,063
Total Storm Water Utility Expenditures	\$207,469	\$298,191	\$278,172	\$196,820	\$202,733	\$198,416	\$183,384
Net Change in Fund Balance	(\$25,715)	(\$126,399)	(\$82,329)	\$27,910	\$26,491	\$35,392	\$55,101
Beginning Fund Balance	\$297,613	\$271,898	\$145,499	\$63,170	\$91,079	\$117,571	\$152,963
Ending Fund Balance	\$271,898	\$145,499	\$63,170	\$91,079	\$117,571	\$152,963	\$208,064
% Reserved	131.05%	48.79%	22.71%	46.28%	57.99%	77.09%	113.46%
Total Personnel Costs	\$43,247	\$48,432	\$49,202	\$51,662	\$54,245	\$56,957	\$59,805
% of Storm Water Utility Expenditures	20.85%	16.24%	17.69%	26.25%	26.76%	28.71%	32.61%

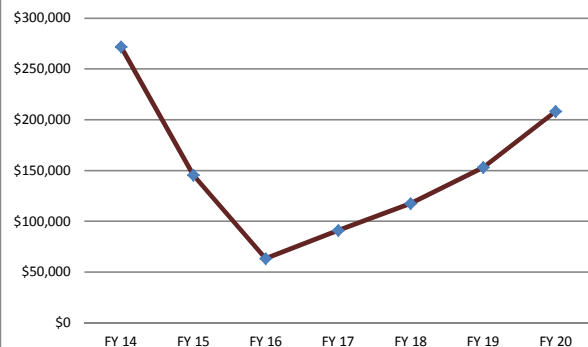
Ryan Heiar:

Replace Aebi Tractor, a low profile tractor that allows for mowing on pond banks and is also used for snow removal (\$146k, \$76K from GF and \$70k from SW fund); replacement of 2004 vac truck, which is used for sewer cleaning/jetting, pot-hole utilities and as a pump in emergency situations (\$270k, \$200k from WW fund, \$70k from SW fund).

Revenues vs. Expenditures



Fund Balance Projection



Utility Rate Analysis

Wastewater Rate Increase Analysis				
	FY 15	FY 16	Difference	
Base Rate	\$25.46	\$27.24	\$1.78	
Rate/1000	\$4.58	\$4.90	\$0.32	
	FY 14 Monthly	FY 15 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$34.62	\$37.04	7.00%	\$2.42
5,000	\$43.78	\$46.85	7.00%	\$3.06
8,000	\$57.53	\$61.55	7.00%	\$4.03
11,000	\$71.27	\$76.26	7.00%	\$4.99

Water Rate Increase Analysis				
	FY 15	FY 16	Difference	
Base Rate	\$13.45	\$14.12	\$0.67	
Rate/1000	\$5.43	\$5.70	\$0.27	
	FY 14 Monthly	FY 15 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$24.31	\$25.53	5.00%	\$1.22
5,000	\$35.18	\$36.94	5.00%	\$1.76
8,000	\$51.47	\$54.05	5.00%	\$2.57
11,000	\$67.77	\$71.16	5.00%	\$3.39

Stormwater Rate Increase Analysis				
	FY 15	FY 16	Difference	
Base Rate	\$2.00	\$2.00	\$0.00	
Rate/1000	\$0.00	\$0.00	\$0.00	
	FY 14 Monthly	FY 15 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$2.00	\$2.00	0.00%	\$0.00
5,000	\$2.00	\$2.00	0.00%	\$0.00
8,000	\$2.00	\$2.00	0.00%	\$0.00
11,000	\$2.00	\$2.00	0.00%	\$0.00

Utility Rates Increase Analysis				
	FY 15 Monthly	FY 16 Monthly		
Consumption	Cost	Cost	% Increase	\$ Increase
3,000	\$60.93	\$64.57	5.97%	\$3.64
5,000	\$80.96	\$85.78	5.96%	\$4.82
8,000	\$111.00	\$117.60	5.95%	\$6.60
11,000	\$141.04	\$149.42	5.94%	\$8.38

City of North Liberty Capital Improvements Plan



Five Year Capital Improvements Plan FY 2016 - FY 2020



Updated: January 2015

FY 2016 (July 1, 2015 - June 30, 2016)

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Ranshaw House Project	Renovation of the historic house located at 515 W. Penn Street to accommodate a history/welcome center - Phase 3.	Administration	\$100,000							\$50,000			\$50,000		
Records Management Software	Purchase software and server to help manage electronic document filing by creating a user friendly searchable database.	Administration	\$70,000	\$70,000											
SCBA Replacement	Replace SCBA units (15 units, phase 1 of 2).	Fire	\$100,000												\$100,000
Integrated Library System (ILS) Software	Replace current collections management software that no longer meets the needs of our growing library with a more robust system.	Library	\$54,000	\$54,000											
Maintenance Equipment Replacement	Replace 2006 Aebi tractor, used to mow banks along ponds, other sloped areas and for snow removal.	Parks	\$146,000	\$76,000				\$70,000							
Park Signage	Install monument signs at all parks throughout community (see Comprehensive Park Plan).	Parks	\$12,000									\$12,000			
Beaver Kreek Park Play Structure	Replace modular play structure.	Parks	\$60,000												\$60,000
Centennial Park Development	Construct driveway, trail and storm water quality amenities with the use of the SRF grant program.	Parks	\$1,000,000												\$1,000,000
Police Vehicles	Replace three squad cars and related equipment.	Police	\$106,900	\$106,900											
BASP Van	Replace 15 passenger van with small bus for transportation of BASP students.	Recreation	\$25,000	\$25,000											
Exercise Equipment	Annual designation of funds to replace cardio exercise equipment at recreation center.	Recreation	\$25,000	\$25,000											
Community Center Flooring	Resurface floor in weight room area (upstairs) of community center; resurface track, fix cracks, etc.; resurface/restripe Robert's Gymnasium flooring; resurface indoor pool deck (phase 1 of 2).	Recreation	\$115,000	\$115,000											
Pool Gutter Grates*	Replace the pool gutter grates in the outdoor and indoor pools.	Recreation/Pool	\$65,000												\$65,000
Pool Sand Filters	Replace sand and other elements within the pool filters.	Recreation/Pool	\$30,000												\$30,000
Boiler Replacement	Replace 1 of 4 facility boilers (phase 1 of 4).	Recreation	\$45,000	\$45,000											
Dump Truck	Add new dump truck to fleet.	Streets	\$135,000		\$135,000										
Vacuum Truck	Replace 2004 Vactor truck used for cleaning and maintaining sewers.	Streets	\$270,000				\$200,000	\$70,000							
Motorgrader	Replace existing 1965 grader with newer, used grader to maintenance of gravel roads and shoulders.	Streets	\$90,000		\$90,000										
Penn Street Improvements	Reconstruct and widen Penn Street, from Alexander Way to I-380 ramp, including the installation of traffic signals at the Alexander Way/Penn Street intersection.	Streets	\$1,792,000							\$1,384,000			\$408,000		
Dubuque Street/North Liberty Road	Improvements at the Dubuque Street/North Liberty Road intersection (Roundabout preferred); improvements on North Liberty Road from Dubuque Street to the northern point of the school district property; improvements on Dubuque Street from North Liberty Road intersection to corporate limits. These improvements will accommodate the new high school and future development on the east side of North Liberty.	Streets	\$4,024,000						\$1,000,000	\$2,500,000					\$524,000

FY 2016 (July 1, 2015 - June 30, 2016)

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Panel Replacement	Replace panels of concrete on various streets throughout the City.	Streets	\$60,000		\$60,000										
Playback Server Replacement	Replace the outdated playback server which runs 24/7 and is an essential piece of equipment for NLTV (phase 1).	Communications	\$15,000	\$15,000											
iPad Replacement	Replace iPads being used by Council, Commission and staff for paperless meetings (phase 1 of 2).	Communications	\$6,500	\$6,500											
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$50,000				\$30,000	\$20,000							
Lift Station Pigging	Install pigging equipment (cleaning equipment) at three lift stations.	Wastewater	\$70,000				\$70,000								
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$92,000				\$92,000								
WWTP Improvements	Construct improvements to the WWTP to accommodate a population of nearly 28,000. See WWTP Facilities Plan for additional details.	Wastewater	\$15,300,000								\$15,300,000				
Pickup Trucks (2)	Purchase new 1/2 ton truck and new 1-ton service body truck.	Water	\$76,000			\$76,000									
Shoring Box	Purchase new 6' x 8' shoring box.	Water	\$9,500			\$9,500									
Project Total			\$23,943,900	\$538,400	\$285,000	\$85,500	\$392,000	\$160,000	\$1,000,000	\$3,934,000	\$15,300,000	\$12,000	\$458,000	\$0	\$1,779,000

*\$50k to be funded with Rec Capital Reserve Funds.

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Ranshaw House Project	Renovation of the historic house located at 515 W. Penn Street to accommodate a history/welcome center - Phase 4.	Administration	\$100,000							\$50,000			\$50,000		
Building Inspector Vehicle	Replace 2004 Jeep Liberty.	Building	\$25,000	\$15,000				\$10,000							
Fire Safety Multi-purpose Vehicle	Replace 2000 Ford Excursion with similar vehicle.	Fire	\$70,000												\$70,000
SCBA Replacement	Replace SCBA units (15 units, phase 2 of 2).	Fire	\$100,000												\$100,000
Sprayer/Fertilizer Replacement	Replace Perm Green sprayer/fertilizer machine.	Parks	\$3,500	\$3,500											
Pickup Truck Replacement	Replace 2007 Nissan 1/2 ton pickup truck.	Parks	\$25,000	\$15,000				\$10,000							
Equipment Trailer	Replace 2001 Aluma trailer.	Parks	\$2,000	\$2,000											
Aerator Replacement	Replace walk-behind plugger aerator and deep tine, tractor mount aerator.	Parks	\$14,000					\$14,000							
Lawn Mowers	Replace 3 John Deere park mowers.	Parks	\$30,000	\$22,500				\$7,500							
Seeding Equipment	Replace Woods 3-point tractor mount inter-seeder, used for over-seeding park areas throughout the City.	Parks	\$4,500	\$4,500											
Park Signage	Install monument signs at all parks throughout community (see Comprehensive Park Plan).	Parks	\$12,000									\$12,000			
Penn Street Trail	Construct trail on West Penn Street, from Jones Boulevard to I-380 (3,153 feet).	Parks	\$200,000							\$200,000					
Parking Lot Enhancements	Add parking on the north side of Penn Meadows Park to accommodate the parking needs of the ball programs; resurface existing north Penn Meadows parking lot; adding parking at Quail Ridge Park.	Parks	\$500,000							\$500,000					
Penn Meadows Ball field Lights	Install ball field lights at Penn Meadows North Complex or Babe Ruth Field in Penn Meadows Park.	Parks	\$200,000							\$200,000					
Police Vehicles	Replace one squad car and related equipment and replace the Drug Task Force vehicle.	Police	\$68,000	\$68,000											
Exercise Equipment	Annual designation of funds to replace cardio exercise equipment at recreation center.	Recreation	\$25,000	\$25,000											
Security System	Update security camera system throughout the community center.	Recreation	\$40,000	\$40,000											
Community Center Ceiling Fans	Replace ceiling fans throughout entire facility.	Recreation	\$25,000	\$25,000											
Boiler Replacement	Replace 1 of 4 facility boilers (phase 2 of 4).	Recreation	\$45,000	\$45,000											
Community Center Flooring	Resurface floor in weight room area (upstairs) of community center; resurface track, fix cracks, etc.; resurface/restripe Robert's Gymnasium flooring; resurface indoor pool deck (phase 2 of 2).	Recreation	\$115,000	\$115,000											
PVC Shell Lining / Pools	Line indoor and outdoor pool shells with PVC lining.	Recreation/Pool	\$49,000												\$49,000
Locker Upgrades	Replace existing lockers with coin operated units.	Recreation/Pool	\$30,000												\$30,000
Slide Restoration	Reseal and calk inside of slides at the outdoor pool.	Recreation/Pool	\$35,000												\$35,000
Storm Warning Siren	Install new storm warning siren on east side of City.	Streets	\$45,000	\$45,000											
End Loader	Replace 2006 Case end loader.	Streets	\$130,000		\$130,000										
Dump Truck	Replace 2008 Sterling dump truck.	Streets	\$137,000		\$137,000										

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Pickup Truck	Replace 2006 F-250 with 3/4-ton truck.	Streets	\$35,000		\$35,000										
Welding Machine	Purchase new welding machine to be used for equipment repair.	Streets	\$4,500		\$4,500										
Dubuque Street/North Liberty Road	Improvements on North Liberty Road, from the northern point of the school district property north to Penn Street, including grading and resurfacing of the gravel roadway.	Street	\$2,321,000						\$1,741,000						\$580,000
Penn Street Improvements	Reconstruct and widen Penn Street, from Jones Boulevard to Alexander Way.	Street	\$1,654,000							\$1,654,000					
Brine Building/Machine	Construct multi-use building for storing and mixing salt brine; purchase brine machine.	Streets	\$300,000		\$300,000										
Panel Replacement	Replace panels of conncrete on various streets throughout the City.	Street	\$30,000		\$30,000										
Computer Workstation	Replace one computer workstation.	Communications	\$5,000	\$5,000											
HD Camera	Replace two cameras in the Council Chambers.	Communications	\$8,000	\$8,000											
Playback Server Replacement	Replace the outdated playback server which runs 24/7 and is an essential piece of equipment for NLTV (phase 2).	Communications	\$15,000	\$15,000											
iPad Replacement	Replace iPads being used by Council, Commission and staff for paperless meetings (phase 2 of 2).	Communications	\$6,500	\$6,500											
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$45,000				\$25,000	\$20,000							
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the 12 membrane train modules in the MBR plant. The membranes have a life expectancy of 15 years.	Wastewater	\$92,000				\$92,000								
Lift Station Pigging	Install pigging equipment (cleaning equipment) at four lift stations.	Wastewater	\$90,000				\$90,000								
Tractor/Loader/Backhoe	Purchase tractor for new bio-solids operations.	Wastewater	\$85,000				\$85,000								
Equipment Trailer	Purchase new 25,000 lb trailer to haul excavation equipment.	Water	\$14,000			\$14,000									
2002 International Dump Truck	Purchase new dump truck to replace 2002 International.	Water	\$90,000			\$90,000									
Water Plant	Construct a new reverse osmosis water plant at the Front Street Campus to accommodate a 30,000+ population. See Water Facilities Plan for additional details.	Water	\$13,200,000								\$13,200,000				
Annual Total			\$20,025,000	\$460,000	\$636,500	\$104,000	\$292,000	\$61,500	\$1,741,000	\$2,604,000	\$13,200,000	\$12,000	\$50,000	\$0	\$864,000

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Ranshaw House Project	Renovation of the historic house located at 515 W. Penn Street to accommodate a history/welcome center - Phase .	Administration	\$100,000							\$50,000			\$50,000		
Construction of Administrative Campus	Design and construct a new City Hall/Police Department to accommodate administration, billing, building, planning, human resources, Police and a City Council Chambers. Remodel and expand Fire Department.	Administration	\$16,000,000						\$16,000,000						
Pickup Truck	Replace 2008 Chevy 1/2 ton pickup truck.	Parks	\$25,000	\$13,000				\$12,000							
Skid Steer	Replace 2008 Case skid Steer.	Parks	\$25,000	\$15,000				\$10,000							
Generator	Replace Troybuilt portable generator.	Parks	\$2,500	\$2,500											
Lawn Mower	Replace 2012 Jacobsen large area mower (10.5' deck).	Parks	\$40,000	\$20,000				\$20,000							
Community Center Tot-lot	Install a tot-lot playground (3 to 5 year old age group) at Community Center/Ranshaw House.	Parks	\$45,000							\$45,000					
Broadmoor Park	Install trail around Broadmoor pond (see Comprehensive Park Plan).	Parks	\$100,000							\$100,000					
Creekside Park	Construct shelter (see Comprehensive Park Plan).	Parks	\$20,000									\$20,000			
Trail Network Upgrades	Install 8-foot trail segment along Alexander Way, from Maytag drive north 1,075 feet; replace 6-foot wide sidewalk with 8-foot wide trail on Kansas Avenue from Penn Street to West Lake subdivision; grade and asphalt trail with Penn Meadows Park.	Parks	\$300,000						\$300,000						
Centennial Park Development	Construct amphitheater and a temperature controlled event facility.	Parks	\$1,500,000							\$750,000					\$750,000
TAC Team Equipment	Purchase equipment and training in order to establish a tactical response team within the Police Department.	Police	\$60,000	\$60,000											
Police Vehicles	Replace two squad cars and related equipment and add another to the fleet.	Police	\$150,000	\$150,000											
K9 Equipment	Add K9 unit to the department; purchase animal, vehicle and related equipment.	Police	\$70,000	\$70,000											
Boiler Replacement	Replace 1 of 4 facility boilers (phase 3 of 4).	Recreation	\$45,000	\$45,000											
Exercise Equipment	Annual designation of funds to replace cardio exercise equipment at recreation center.	Recreation	\$25,000	\$25,000											
Recreation Center Mechanical Lift	Replace existing lift in recreation center.	Recreation	\$15,000	\$15,000											
BASP Van	Replace 15 passenger van with small bus for transportation of BASP students.	Recreation	\$25,000	\$25,000											
Pool Painting	Repaint shell of outdoor pool.	Recreation/Pool	\$35,000												\$35,000
Pool Awnings/Funbrellas	Replace all awnings and funbrellas at outside pool.	Recreation/Pool	\$25,000									\$25,000			
Pool Equipment	Replace chemical control feeders for outdoor pool.	Recreation/Pool	\$20,000												\$20,000
Tractor	Replace 2000 JD 5410 tractor	Streets	\$78,000		\$78,000										
Dump Truck	Replace dump truck (truck TBD).	Streets	\$138,000		\$138,000										
Bucket Truck	Replace 2000 FL-70 bucket truck.	Streets	\$126,000		\$126,000										
HWY 965 - Phase 3	Functional improvements to reduce congestion, delay, and accidents on Hwy 965, between Penn and Zeller Streets.	Street	\$4,979,532							\$2,992,699				\$1,986,833	

FY 2018

(July 1, 2017 - June 30, 2018)

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Juniper Street/Court	Design and reconstruct Juniper Court and Juniper Street.	Street	\$625,000						\$625,000						
Hauer Drive/Turner Circle	Design and reconstruct Hauer Drive and Turner Circle.	Streets	\$500,000						\$500,000						
HD Camera	Replace existing high definition camera.	Communications	\$5,000	\$5,000											
Computer Workstation	Replace one computer workstation.	Communications	\$5,000	\$5,000											
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$344,000				\$344,000								
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$45,000				\$25,000	\$20,000							
Dump Truck	Acquire dump truck from Water Department.	Wastewater	\$6,000				\$6,000								
Pickup Truck	Replace 2007 F-150 with 4-door pickup truck.	Wastewater	\$35,000				\$35,000								
Skid Steer/Trailer	Purchase new skid steer and 10,000 lb trailer to replace existing units.	Water	\$45,000			\$45,000									
Pickup Truck	Purchase new 1-ton service body truck to replace existing 2008 K-1500.	Water	\$28,000			\$28,000									
Annual Total			\$25,487,032	\$450,500	\$342,000	\$73,000	\$410,000	\$62,000	\$17,425,000	\$3,937,699	\$0	\$45,000	\$50,000	\$1,986,833	\$805,000

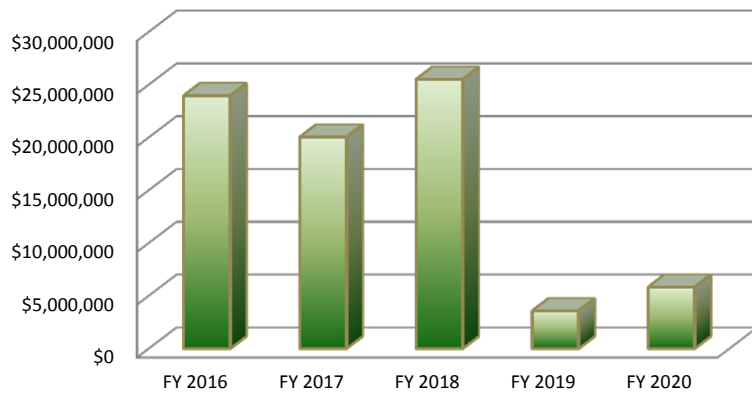
				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Fire Inspection Vehicle	Replace Fire Inspection vehicle with SUV.	Fire	\$40,000												\$40,000
Pickup Truck	Replace 2010 Nissan 1/2-ton pickup.	Parks	\$25,000	\$15,000				\$10,000							
Tiller	Replace Barreto walk-behind tiller.	Parks	\$7,000	\$7,000											
Auger	Replace 2000 auger and bits.	Parks	\$6,000	\$6,000											
Police Vehicles	Replace three squads cars and related equipment.	Police	\$150,000	\$150,000											
Boiler Replacement	Replace 1 of 4 facility boilers (phase 4 of 4).	Recreation	\$45,000	\$45,000											
Exercise Equipment	Annual designation of funds to replace cardio exercise equipment at recreation center.	Recreation	\$25,000	\$25,000											
BASP Van	Replace 15 passenger van with small bus for transportation of BASP students.	Recreation	\$25,000	\$25,000											
Gym Tarps/Rollers	Replace existing tarps used to cover gym floor for special events.	Recreation	\$10,000	\$10,000											
VBG Filters	Replace VGB filters.	Recreation/Pool	\$10,000												\$10,000
Pool UV Unit	Install UV Unit in outdoor pool.	Recreation/Pool	\$40,000												\$40,000
Dump Truck	Replace 2011 International dump truck.	Streets	\$139,000		\$139,000										
Pickup Truck	Replace 2003 F-150.	Streets	\$37,000		\$37,000										
Backhoe	Replace 2013 CASE backhoe.	Streets	\$79,000		\$79,000										
Dubuque Street	Reconstruction of Dubuque Street, from Cherry Street to the south corporate limits, including 28-foot wide PCC urban cross section and 5-foot sidewalk on west side.	Street	\$2,331,000						\$1,864,800	\$466,200					
Panel Replacement	Replace panels of concrete on various streets throughout the City.	Street	\$50,000		\$50,000										
Computer Workstation	Replace one computer workstation.	Communications	\$5,000	\$5,000											
HD Camera	Replace existing high definition camera.	Communications	\$5,000	\$5,000											
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$45,000				\$25,000	\$20,000							
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$344,000				\$344,000								
Pickup Truck	Purchase new 1-ton service truck to replace 2008 K 3500.	Water	\$50,000			\$50,000									
Hydraulic Excavator	Replace 2006 308CR excavator.	Water	\$100,000			\$100,000									
Annual Total			\$3,568,000	\$293,000	\$305,000	\$150,000	\$369,000	\$30,000	\$1,864,800	\$466,200	\$0	\$0	\$0	\$0	\$90,000

				Funding Sources											
Project Name	Project Description	Department	Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/ Motel	State	Federal	Other
Progressive TD65 Mower	Replace 2006 wide area mower.	Parks	\$11,000					\$11,000							
Skid Steer	Replace 2010 Case Skid steer.	Parks	\$25,000	\$25,000											
Dump trailer	Replace 2006 B&B Trailer.	Parks	\$8,000	\$8,000											
Aluma Trailer	Replace 2006 Aluma Trailer.	Parks	\$2,000	\$2,000											
Skid steer snow blower	Replace 2010 snow blower	Parks	\$10,000	\$10,000											
Centennial Park Development	Allocate funds to develop 40 acre park on west side of town, adjacent to Jones Blvd. and St. Andrews Rd.	Parks	\$250,000							\$250,000					
Police Vehicles	Replace three squad cars and related equipment; replace investigator's vehicle.	Police	\$168,000	\$168,000											
Exercise Equipment	Annual designation of funds to replace cardio exercise equipment at recreation center.	Recreation	\$25,000	\$25,000											
BASP Van	Replace 15 passenger van with small bus for transportation of BASP students.	Recreation	\$25,000	\$25,000											
Marquis Sign	Install marquis sign at the Community Center.	Recreation	\$35,000									\$35,000			
Conference Center Ramp	Install ramp for access to the conference center in the basement of the recreation center.	Recreation	\$5,000	\$5,000											
Outdoor Pool Entry	Construct an outside entrance to the swimming pool.	Recreation/Pool	\$20,000												\$20,000
Concession Equipment	Adding new and/or replacing concessions equipment.	Recreation/Pool	\$10,000												\$10,000
Dump Trucks (2)	Replace 2011 International trucks.	Street	\$275,000		\$275,000										
Crack Sealer	Replace 2010 Crafcو crack sealer.	Street	\$75,000		\$75,000										
Pickup Truck	Replace 2005 F-150.	Street	\$37,000		\$37,000										
St. Andrews Drive	Reconstruction St. Andrews Drive, from Harvest Estates to North Bend Elementary.	Street	\$1,500,000						\$750,000						\$750,000
W. Forevergreen Road	Reconstruct W. Forevergreen Road, from Jones Boulevard to Covered Bridge Road; and improve base and sealcoat West Forevergreen from Covered Bridge Road, 4,800 feet to the west.	Street	\$1,800,000							\$1,800,000					
Front Street	Reconstruct Front Street, including curb and gutter and utility infrastructure, from Dubuque Street to Zeller Street.	Street	\$1,040,000						\$1,040,000						
iPad Replacement	Replace iPads being used by Council, Commission and staff for paperless meetings.	Communications	\$6,500	\$6,500											
Manhole Rehab	Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	Wastewater	\$45,000				\$25,000	\$20,000							
Zenon Membrane Train Modules	Designation of funds annually for the replacement of the membrane train modules in the MBR plant. The membranes have a life expectancy of 15-years.	Wastewater	\$344,000				\$344,000								
Pickup Truck	Replace 2009 F-150 with 4-door pickup truck.	Wastewater	\$35,000				\$35,000								
Meter/Distribution Shop	Transform former water plant into meter/distribution shop.	Water	\$65,000			\$65,000									
Annual Total			\$5,816,500	\$274,500	\$387,000	\$65,000	\$404,000	\$31,000	\$1,790,000	\$2,050,000	\$0	\$35,000	\$0	\$0	\$780,000

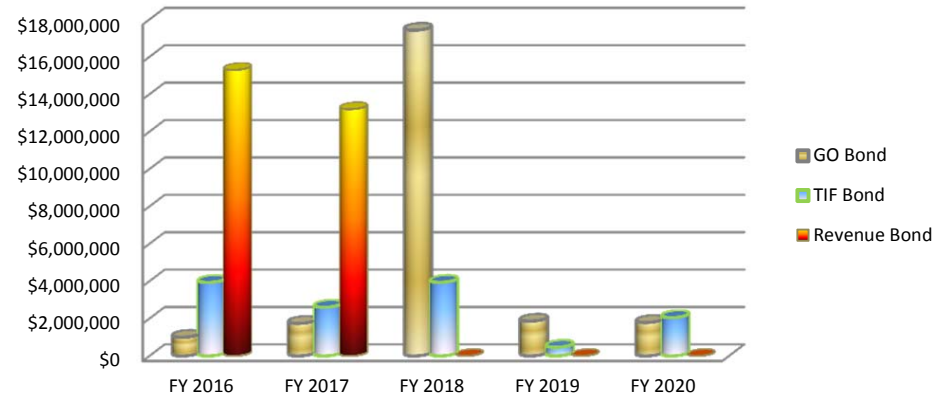
City of North Liberty CIP Summary

	Total Project Cost	General	RUT	Water	Sewer	Storm Sewer	GO Bond	TIF Bond	Revenue Bond	Hotel/Motel	State	Federal	Other
FY 2016	\$23,943,900	\$538,400	\$285,000	\$85,500	\$392,000	\$160,000	\$1,000,000	\$3,934,000	\$15,300,000	\$12,000	\$458,000	\$0	\$1,779,000
FY 2017	\$20,025,000	\$460,000	\$636,500	\$104,000	\$292,000	\$61,500	\$1,741,000	\$2,604,000	\$13,200,000	\$12,000	\$50,000	\$0	\$864,000
FY 2018	\$25,487,032	\$450,500	\$342,000	\$73,000	\$410,000	\$62,000	\$17,425,000	\$3,937,699	\$0	\$45,000	\$50,000	\$1,986,833	\$805,000
FY 2019	\$3,568,000	\$293,000	\$305,000	\$150,000	\$369,000	\$30,000	\$1,864,800	\$466,200	\$0	\$0	\$0	\$0	\$90,000
FY 2020	\$5,816,500	\$274,500	\$387,000	\$65,000	\$404,000	\$31,000	\$1,790,000	\$2,050,000	\$0	\$35,000	\$0	\$0	\$780,000
Five Year Total	\$78,840,432	\$2,016,400	\$1,955,500	\$477,500	\$1,867,000	\$344,500	\$23,820,800	\$12,991,899	\$28,500,000	\$104,000	\$558,000	\$1,986,833	\$4,318,000

5-Year CIP Spending Forecast



5-Year Bonding Forecast



Legend

Fire Department Capital Reserve Fund, transfer from GF

Anticipate receiving state grant funds for the project

Fundraising and grants

Aquatic Center Capital Reserve Fund, transfer from GF

Federal Transportation Funds (anticipated)

ICAAP Grant

Developer Impact Fees

Intergovernmental Funds

Summary of Debt Existing Debt Schedules

Bond/Note Description Type of Bond/Note Issue Date	Sewer Improvements TIF Bond January-98		Sewer Improvements (A) Revenue Bond March-98		Sewer Improvements (B) Revenue Bond March-98		Water Improvements Revenue Bond^ September-01		Corporate Purpose GO Bond> September-03		Maytag Agreement Annual Appropriation May-04		JM Swank Rebate Annual Appropriation November-04		Heartland Rebate Annual Appropriation September-05		Sewer Improvements Revenue Bond+ April-06		Fire Pumper/Tanker GO Bond May-06		Water Storage Revenue Bond< May-06		2007 Projects TIF Bond August-07		Well Improvements GO Bond November-07		WWTP Project Revenue Bond December-07	
	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
	June 30																											
Year Ending																												
2016	3.25%	\$65,000	3.25%	\$21,000	3.25%	\$234,000	1.00%	\$170,000	0.65%	\$250,000		\$300,000		\$81,000		\$185,000	2.00%	\$110,000	3.80%	\$65,000	2.00%	\$90,000	4.00%	\$400,000	3.75%	\$60,000	3.25%	\$111,000
2017	3.25%	\$68,000	3.25%	\$22,000	3.25%	\$243,000	1.20%	\$175,000	0.85%	\$250,000				\$81,000		\$185,000	2.00%	\$115,000	3.85%	\$70,000	2.00%	\$95,000	4.00%	\$420,000	3.80%	\$65,000	3.25%	\$114,000
2018	3.25%	\$70,000	3.25%	\$23,000	3.25%	\$252,000	1.40%	\$180,000	1.10%	\$255,000						\$185,000	2.00%	\$115,000			2.00%	\$95,000			3.85%	\$65,000	3.25%	\$117,000
2019			3.25%	\$24,000	3.25%	\$262,000	1.60%	\$185,000	1.30%	\$255,000							2.00%	\$115,000			2.00%	\$100,000			3.90%	\$70,000	3.25%	\$121,000
2020							1.80%	\$190,000	1.50%	\$260,000							2.00%	\$120,000			2.00%	\$100,000			4.00%	\$75,000	3.25%	\$416,000
2021							2.00%	\$190,000	1.75%	\$260,000							2.00%	\$120,000			2.00%	\$100,000			4.05%	\$75,000	3.25%	\$430,000
2022									1.90%	\$265,000							2.25%	\$125,000			2.25%	\$105,000			4.10%	\$80,000	3.25%	\$444,000
2023									2.15%	\$270,000							2.45%	\$125,000			2.50%	\$105,000					3.25%	\$459,000
2024																	2.70%	\$130,000			2.70%	\$110,000					3.25%	\$475,000
2025																	3.00%	\$135,000			3.00%	\$110,000					3.25%	\$486,000
2026																					3.05%	\$115,000					3.25%	\$654,000
2027																											3.25%	\$675,000
TOTAL		\$203,000		\$90,000		\$991,000		\$1,090,000		\$2,065,000		\$300,000		\$162,000		\$555,000		\$1,210,000		\$135,000		\$1,125,000		\$820,000		\$490,000		\$4,502,000
	WWTP Project Revenue Bond July-08	2008B Projects GO/TIF/RUT Bond June-08	WW Projects Revenue Bond August-08	ASR Well Revenue Bond August-08	2009 Projects GO Bond May-09	2010 Projects GO Bond October-10	2010 Projects GO/TIF Bond October-10	2011A GO Bond September-11	2011B GO/TIF Bond September-11	2012A, St. Main. Facility RUT Revenue Bond March-12	2012B, Library Project GO/TIF Bond November-12	2012, Library (REDLG) GO/TIF Bond May-13	2013B, Streets/Parks GO Bond September-13	2013C, Hwy 965/Jones GO/TIF Bond September-13														
Year Ending																												
June 30	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount
2016	3.00%	\$137,000	3.60%	\$235,000	3.75%	\$100,000	3.75%	\$155,000	2.75%	\$160,000	1.60%	\$190,000	2.00%	\$660,000	1.15%	\$85,000	1.50%	\$375,000	2.00%	\$110,000	0.55%	\$175,000	0.00%	\$36,000	2.00%	\$135,000	2.00%	\$330,000
2017	3.00%	\$141,000	3.75%	\$245,000	3.90%	\$105,000	3.90%	\$160,000	3.00%	\$165,000	1.90%	\$195,000	2.00%	\$675,000	1.40%	\$90,000	1.50%	\$380,000	2.00%	\$115,000	0.70%	\$175,000	0.00%	\$36,000	2.00%	\$135,000	2.00%	\$330,000
2018	3.00%	\$146,000	3.95%	\$250,000	4.00%	\$105,000	4.00%	\$165,000	3.25%	\$170,000	2.20%	\$200,000	2.00%	\$690,000	1.70%	\$90,000	1.60%	\$390,000	2.00%	\$115,000	0.80%	\$180,000	0.00%	\$36,000	2.00%	\$135,000	2.00%	\$340,000
2019	3.00%	\$151,000			4.10%	\$110,000	4.10%	\$175,000	3.50%	\$175,000	2.40%	\$205,000	2.25%	\$710,000	2.00%	\$90,000	1.85%	\$400,000	2.00%	\$115,000	1.00%	\$180,000	0.00%	\$36,000	2.00%	\$140,000	2.00%	\$345,000
2020	3.00%	\$156,000			4.20%	\$115,000	4.20%	\$180,000	3.75%	\$185,000	2.60%	\$210,000	2.50%	\$730,000	2.10%	\$410,000	2.00%	\$120,000	2.00%	\$120,000	1.20%	\$185,000	0.00%	\$36,000	2.00%	\$140,000	2.00%	\$350,000
2021	3.00%	\$161,000			4.25%	\$120,000	4.25%	\$190,000	7.00%	\$190,000			2.75%	\$750,000	2.30%	\$420,000	2.00%	\$120,000	1.35%	\$185,000	0.00%	\$36,000	2.00%	\$145,000	2.00%	\$360,000		
2022	3.00%	\$166,000			4.30%	\$125,000	4.30%	\$200,000	4.05%	\$200,000			2.45%	\$435,000	2.20%	\$125,000	2.40%	\$130,000	1.55%	\$190,000	0.00%	\$36,000	2.10%	\$150,000	2.10%	\$375,000		
2023	3.00%	\$171,000			4.35%	\$130,000	4.35%	\$210,000	4.10%	\$205,000			2.60%	\$450,000	2.40%	\$130,000	1.70%	\$195,000	0.00%	\$36,000	2.25%	\$155,000	2.25%	\$385,000				
2024	3.00%	\$177,000			4.40%	\$140,000	4.40%	\$215,000	4.15%	\$215,000			2.80%	\$465,000	2.60%	\$130,000					2.40%	\$160,000	2.40%	\$400,000				
2025	3.00%	\$183,000											3.00%	\$485,000	2.80%	\$135,000												
2026	3.00%	\$189,000											3.10%	\$505,000	2.90%	\$140,000												
2027	3.00%	\$195,000													3.00%	\$145,000												
2028	3.00%	\$201,000														\$145,000												
TOTAL		\$2,174,000		\$730,000		\$1,050,000		\$1,650,000		\$1,665,000		\$1,000,000		\$4,215,000		\$355,000		\$4,715,000		\$1,645,000		\$1,465,000		\$288,000		\$1,295,000		\$3,215,000
	2014C, Hwy 965/Front GO/TIF Bond September-14	UICCU Rebate Annual Appropriation	2015A, St/Prks/Wa/Se GO/TIF & GO Bond~ October-15	2016 Projects GO/TIF Bond TBD	SRF Sewer Revenue Bond TBD	2017 Projects GO/TIF Bond TBD	SRF Water Revenue Bond TBD	2018 Projects GO/TIF Bond TBD	2019 Projects GO/TIF Bond TBD	2020 Projects GO/TIF Bond TBD																		
Year Ending																												
June 30	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount	Rate	Amount										
2016	2.00%	\$290,000		\$655,765																								
2017	2.00%	\$295,000		\$750,000		\$800,000																						
2018	2.00%	\$295,000		\$750,000		\$820,000		\$314,720		\$612,500																		
2019	2.00%	\$300,000		\$750,000		\$820,000		\$314,720		\$612,500		\$427,600		\$717,500														
2020	2.00%	\$305,000		\$750,000		\$840,000		\$354,060		\$700,000		\$427,600		\$717,500		\$679,130												
2021	2.00%	\$305,000		\$750,000		\$855,000		\$354,060		\$700,000		\$481,050		\$820,000		\$747,043		\$505,555										
2022	2.00%	\$310,000		\$750,000		\$865,000		\$373,730		\$787,500		\$481,050		\$820,000		\$814,956				\$307,200								
2023	2.00%	\$325,000				\$880,000		\$393,400		\$787,500		\$507,775		\$922,500		\$848,912		\$606,666			\$307,200							
2024	2.00%	\$330,000				\$910,000		\$432,740		\$831,250		\$534,500		\$922,500		\$882,869		\$631,944			\$345,600							
2025	2.00%	\$335,000				\$935,000		\$452,410		\$831,250		\$587,950		\$973,750		\$882,869		\$657,222			\$345,600							
2026						\$955,000		\$472,080		\$875,000		\$614,675		\$973,750		\$916,825		\$657,222			\$364,800							
2027								\$472,080		\$875,000		\$641,400		\$1,025,000		\$950,782		\$682,499			\$384,000							
2028										\$918,750		\$641,400		\$1,025,000		\$950,782		\$707,777			\$422,400							
2029										\$918,750				\$1,076,250		\$950,782		\$707,777			\$441,600							
2030										\$918,750				\$1,076,250		\$950,782		\$707,777			\$460,800							
2031										\$918,750				\$1,076,250		\$950,782		\$707,777			\$460,800							
2032										\$962,500				\$1,076,250		\$984,738		\$707,777										
2033										\$1,006,250				\$1,127,500		\$1,018,695		\$733,055										
2034										\$1,006,250				\$1,178,750		\$1,052,651		\$758,333										
2035										\$1,006,250				\$1,178,750				\$783,610										
2036										\$1,093,750				\$1,178,750														
2037										\$1,137,500				\$1,281,250														
2038														\$1,332,500														
2039																												
TOTAL		\$3,090,000		\$5,155,765		\$8,680,000		\$3,934,000		\$17,500,000		\$5,345,000		\$20,500,000		\$13,582,599		\$10,111,100										

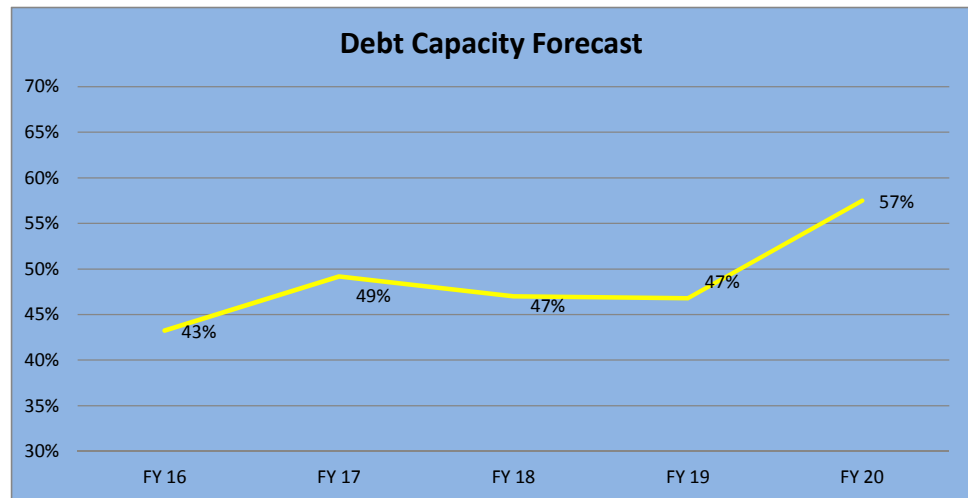
Summary of Debt Existing Debt Schedules

Annual Principal Repayment					
Year Ending June 30	GO Debt	Revenue Debt	Annual Appropriations	Total Annual Debt	Retired
2016	\$3,511,000	\$1,238,000	\$1,221,765	\$5,970,765	
2017	\$4,394,000	\$1,285,000	\$1,016,000	\$6,695,000	
2018	\$4,300,720	\$1,925,500	\$935,000	\$7,161,220	
2019	\$4,468,320	\$2,688,000	\$750,000	\$7,906,320	
2020	\$5,186,790	\$2,814,500	\$750,000	\$8,751,290	
2021	\$5,668,708	\$2,951,000	\$750,000	\$9,369,708	
2022	\$5,439,046	\$2,897,500	\$750,000	\$9,086,546	
2023	\$5,564,953	\$3,040,000	\$0	\$8,604,953	
2024	\$5,307,653	\$3,130,750	\$0	\$8,438,403	
2025	\$4,681,050	\$2,854,000	\$0	\$7,535,050	
2026	\$4,485,602	\$2,946,750	\$0	\$7,432,352	
2027	\$3,130,761	\$2,915,000	\$0	\$6,045,761	
2028	\$2,722,359	\$2,289,750	\$0	\$5,012,109	
2029	\$2,100,159	\$1,995,000	\$0	\$4,095,159	
2030	\$2,119,359	\$1,995,000	\$0	\$4,114,359	
2031	\$2,119,359	\$1,995,000	\$0	\$4,114,359	
2032	\$1,692,515	\$2,038,750	\$0	\$3,731,265	
2033	\$1,751,750	\$2,133,750	\$0	\$3,885,500	
2034	\$1,810,984	\$2,185,000	\$0	\$3,995,984	
2036	\$783,610	\$2,185,000	\$0	\$2,968,610	
2037	\$0	\$2,272,500	\$0	\$2,272,500	
2038	\$0	\$2,418,750	\$0	\$2,418,750	
2039	\$0	\$1,332,500	\$0	\$1,332,500	

Legend

*Refinanced with 2011A Series Bonds
^Refinanced with 2012C Series Bonds
>Refinanced with 2013A Series Bonds
+Refinanced with 2014A Series Bonds
<Refinanced with 2014B Series Bonds
~GO Bond repaid with utility revenues

Total Debt/Bond Capacity Summary & Forecast					
	FY 16	FY 17	FY 18	FY 19	FY 20
Assessed Value	\$1,342,519,812	\$1,382,795,406	\$1,424,279,269	\$1,467,007,647	\$1,511,017,876
Bond Capacity	\$67,125,991	\$69,139,770	\$71,213,963	\$73,350,382	\$75,550,894
GO Bonds	\$25,746,000	\$30,915,000	\$30,455,000	\$31,499,280	\$40,613,559
Annual Appropriations	\$1,221,765	\$1,016,000	\$935,000	\$750,000	\$750,000
UICCU/A&M Development Project	\$2,070,000	\$2,070,000	\$2,070,000	\$2,070,000	\$2,070,000
Total GO Debt	\$29,037,765	\$34,001,000	\$33,460,000	\$34,319,280	\$43,433,559
Used Capacity	43%	49%	47%	47%	57%
Remaining Capacity	57%	51%	53%	53%	43%
Revenue Debt	\$15,527,000	\$14,289,000	\$30,504,000	\$49,078,500	\$46,390,500
Special Assessment Debt	\$0	\$0	\$0	\$0	\$0
Total Outstanding Debt	\$44,564,765	\$48,290,000	\$63,964,000	\$83,397,780	\$89,824,059



TIF Summary, Availability & Projections

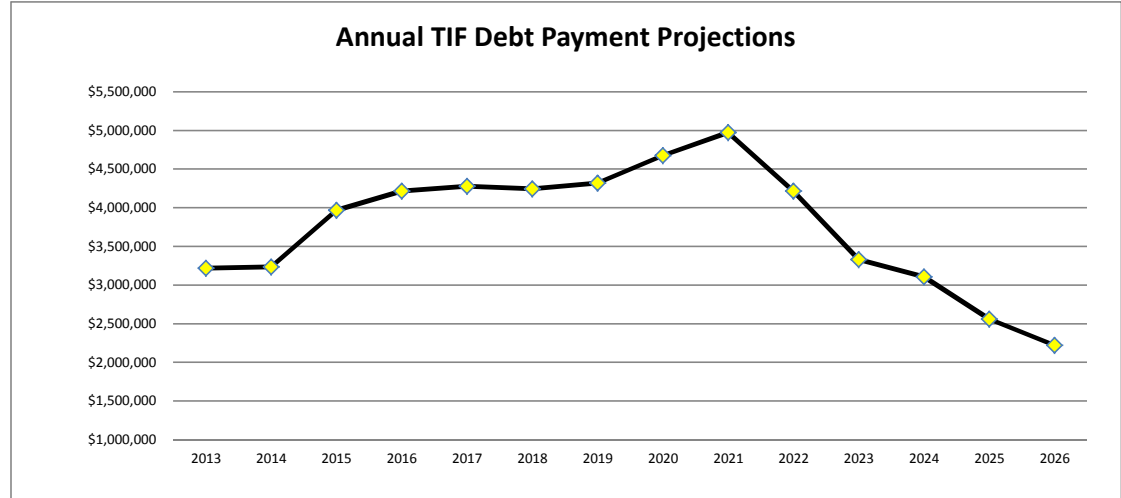
TIF Payments, Rebates & Transfers																							Total	Anticipated		
Fiscal Year	TIF Valuation	TIF Revenue	Issued Jun-98	Issued Aug-04	Issued Nov-05	Issued Jul-07	Issued Jun-08	TIF Rebates	Bond Fees	Issued 2009	Issued 2010	Internal Advance 2011	Issued 2011	Issued 2012	Issued 2012	Issued 2013	Issued 2014	Proposed 2016	Proposed 2017	Proposed 2018	Proposed 2019	Proposed 2020	Debt Transfers	Beginning Cash	Surplus / (Deficit)	Ending Cash
2013	\$111,974,749	\$3,228,972	\$68,842	\$187,518	\$476,288	\$306,464	\$197,823	\$481,558	\$3,200	\$146,159	\$768,850	\$83,200	\$485,243	\$9,842									\$3,220,052	\$265,059	\$8,920	\$273,979
2014	\$130,410,844	\$3,691,462	\$69,043	\$186,480	\$476,453	\$303,381	\$202,783	\$280,560	\$3,200	\$147,479	\$761,150	\$83,200	\$484,843	\$192,805		\$42,194							\$3,233,570	\$273,979	\$457,892	\$731,871
2015	\$148,161,674	\$3,897,580	\$69,889		\$476,100	\$303,522	\$202,258	\$772,000	\$4,000	\$148,477	\$758,350	\$83,200	\$484,368	\$192,193	\$40,000	\$398,738	\$36,222						\$3,969,316	\$731,871	(\$71,736)	\$660,134
2016	\$161,181,137	\$4,225,873	\$68,085			\$303,254	\$201,308	\$1,191,764	\$5,000	\$145,837	\$755,350	\$83,200	\$483,818	\$191,405	\$40,000	\$397,238	\$351,800						\$4,218,058	\$660,134	\$7,815	\$667,949
2017	\$159,376,737	\$4,279,265	\$69,889			\$306,044	\$204,828	\$900,000	\$5,000	\$146,233	\$757,150	\$83,200	\$483,193	\$190,443	\$40,000	\$390,638	\$351,000	351,648					\$4,279,265	\$667,949	\$0	\$667,949
2018	\$158,032,125	\$4,243,163	\$70,646				\$202,703	\$900,000	\$4,000	\$146,266	\$758,650		\$487,493	\$194,218	\$40,000	\$394,038	\$345,100	348,401	\$351,648				\$4,243,163	\$667,949	\$0	\$667,949
2019	\$160,851,643	\$4,318,867						\$900,000	\$3,000	\$145,919	\$764,850		\$491,253	\$192,778	\$40,000	\$392,238	\$344,200	344,579	\$348,401	\$351,648			\$4,318,867	\$667,949	\$0	\$667,949
2020	\$174,199,245	\$4,677,250						\$900,000	\$3,000	\$148,477	\$768,875		\$493,853	\$195,978	\$40,000	\$390,338	\$343,200	348,901	\$344,579	\$348,401	\$351,648		\$4,677,250	\$667,949	\$0	\$667,949
2021	\$185,227,349	\$4,973,354						\$900,000	\$2,500	\$147,198	\$770,625		\$495,243	\$193,758	\$40,000	\$393,338	\$337,100	352,556	\$348,901	\$344,579	\$348,401	\$299,155	\$4,973,354	\$667,949	\$0	\$667,949
2022	\$156,954,132	\$4,214,218						\$900,000	\$2,000	\$148,782			\$500,583	\$196,260	\$40,000	\$401,138	\$336,000	347,026	\$352,556	\$348,901	\$344,579	\$296,393	\$4,214,218	\$667,949	\$0	\$667,949
2023	\$124,073,411	\$3,331,371							\$2,000	\$146,736			\$504,925	\$198,315	\$40,000	\$403,263	\$344,800	349,707	\$347,026	\$352,556	\$348,901	\$293,141	\$3,331,371	\$667,949	\$0	\$667,949
2024	\$115,757,130	\$3,108,079							\$1,500	\$147,789			\$508,225			\$409,600	\$343,300	351,557	\$349,707	\$347,026	\$352,556	\$296,818	\$3,108,079	\$667,949	\$0	\$667,949
2025	\$95,294,758	\$2,558,664							\$1,000				\$515,205				\$341,700	352,541	\$351,557	\$349,707	\$347,026	\$299,927	\$2,558,664	\$667,949	\$0	\$667,949
2026	\$82,786,031	\$2,222,805							\$500				\$520,655					352,621	\$352,541	\$351,557	\$349,707	\$295,223	\$2,222,805	\$667,949	\$0	\$667,949

Area outlined in red represents proposed borrowing based on CIP Projects

Note 1: Interest rates have been calculated conservatively to assume upward movement in the future. However, projected numbers are only estimates and may differ from actual bids.

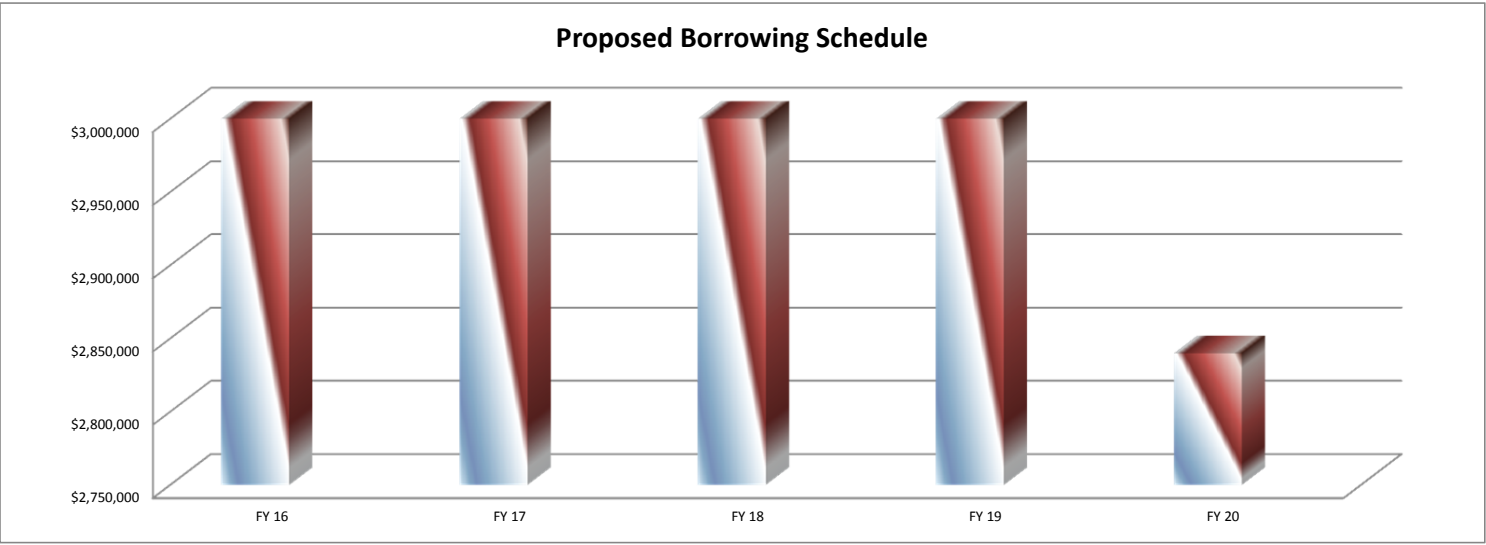
Note 2: This model proposes to divide debt evenly over the five year life of the CIP.

Note 3: FY 16 borrowing includes funds for Hwy 965, Phase 2.



Summary of Proposed Debt, FY 16 - FY 20		
	Amount	Term
FY 16	\$3,000,000	10 yrs
FY 17	\$3,000,000	10 yrs
FY 18	\$3,000,000	10 yrs
FY 19	\$3,000,000	10 yrs
FY 20	\$2,839,899	10 yrs
	<u>\$14,839,899</u>	

For additional information about projects refer to CIP.

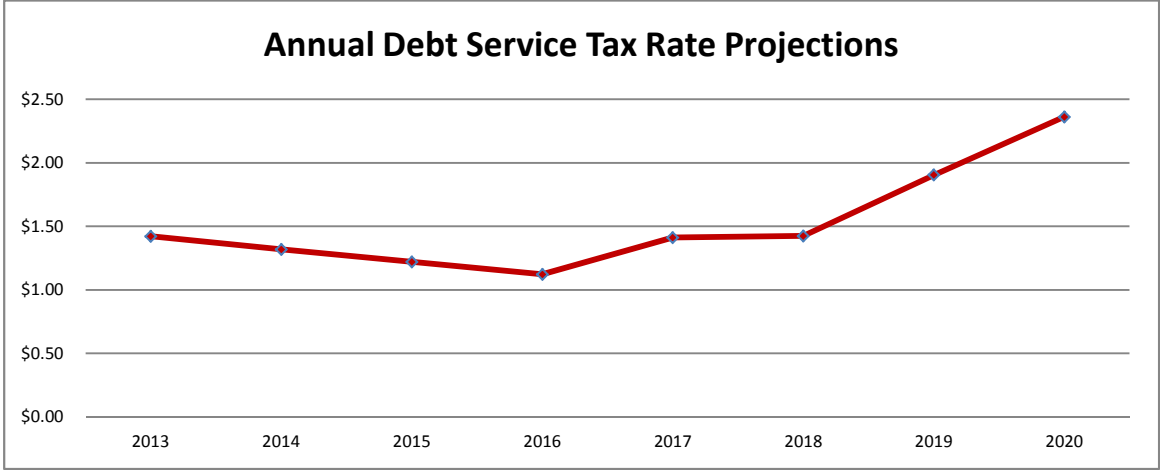
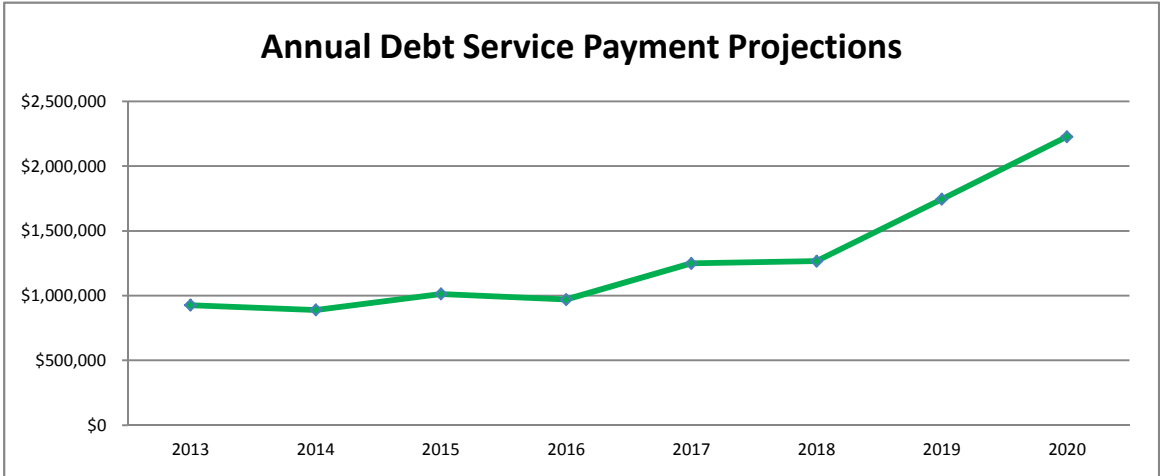


Debt Service Summary & Projections

		Debt Service Payments															Total	Holdover	State	Tax	
Fiscal Year	DS Valuation	Issued 1996	Issued 2003	Issued 2006	Issued 2007	Issued 2008	Issued 2009	Issued Fees	Issued 2010	Issued 2011	Issued 2013	Proposed 2016	Proposed 2017	Proposed 2018	Proposed 2019	Proposed 2020	Payments	Funds	Backfill	Rate	Increase
2013	\$651,926,561	\$46,400	\$350,740	\$71,855	\$101,696	\$42,950	\$75,294	\$2,800	\$141,658	\$93,118							\$926,511	\$0	\$0	\$1.42	
2014	\$674,568,969	\$45,950	\$316,575	\$69,635	\$100,673	\$41,848	\$75,974	\$2,800	\$143,834	\$92,268							\$889,557	\$0	\$0	\$1.32	(\$0.10)
2015	\$763,547,494	\$50,500	\$280,285	\$67,415	\$100,719	\$40,710	\$76,488	\$3,250	\$142,450	\$91,418	\$159,678						\$1,012,913	\$66,369	\$14,825	\$1.22	(\$0.10)
2016	\$838,127,233		\$280,060	\$70,165	\$100,626	\$44,520	\$75,128	\$3,250	\$143,837	\$90,568	\$162,078						\$970,232	\$0	\$30,228	\$1.12	(\$0.10)
2017	\$863,271,050		\$277,515	\$72,695	\$101,556	\$43,080	\$75,332	\$3,250	\$145,170	\$94,590	\$159,378	\$276,577					\$1,249,143	\$0	\$30,833	\$1.41	\$0.29
2018	\$889,169,181		\$280,410			\$41,580	\$75,349	\$2,500	\$146,053	\$93,330	\$156,678	\$274,023	\$196,426				\$1,266,349	\$0	\$0	\$1.42	\$0.01
2019	\$915,844,257		\$277,605				\$75,171	\$2,250	\$146,458	\$91,800	\$158,978	\$271,017	\$194,613	\$526,032			\$1,743,923	\$0	\$0	\$1.90	\$0.48
2020	\$943,319,585		\$279,290				\$76,488	\$1,750	\$146,513		\$156,178	\$274,416	\$192,478	\$522,040	\$578,430		\$2,227,582	\$0	\$0	\$2.36	\$0.46
2021	\$971,619,172		\$275,390					\$1,000			\$158,378	\$277,291	\$194,892	\$523,832	\$574,040	\$209,973	\$2,214,796	\$0	\$0	\$2.28	(\$0.08)
2022	\$1,000,767,747		\$275,840					\$1,000			\$160,478	\$272,942	\$196,933	\$524,961	\$576,011	\$208,034	\$2,216,199	\$0	\$0	\$2.21	(\$0.06)
2023	\$1,030,790,780		\$275,805					\$1,000			\$162,328	\$275,051	\$193,845	\$525,289	\$577,253	\$205,752	\$2,216,321	\$0	\$0	\$2.15	(\$0.06)
2024	\$1,061,714,503							\$500			\$163,840	\$276,506	\$195,342	\$524,912	\$577,614	\$208,332	\$1,947,046	\$0	\$0	\$1.83	(\$0.32)
2025	\$1,093,565,938											\$277,279	\$196,376	\$523,929	\$577,199	\$210,515	\$1,785,298	\$0	\$0	\$1.63	(\$0.20)
2026	\$1,126,372,916											\$277,343	\$196,925	\$521,957	\$576,119	\$207,213	\$1,779,557	\$0	\$0	\$1.58	(\$0.05)

Ryan Heiar:
The additional backfill revenue will reduce the debt service levy. In order to maintain a consistent tax rate the T/A levy was increased.

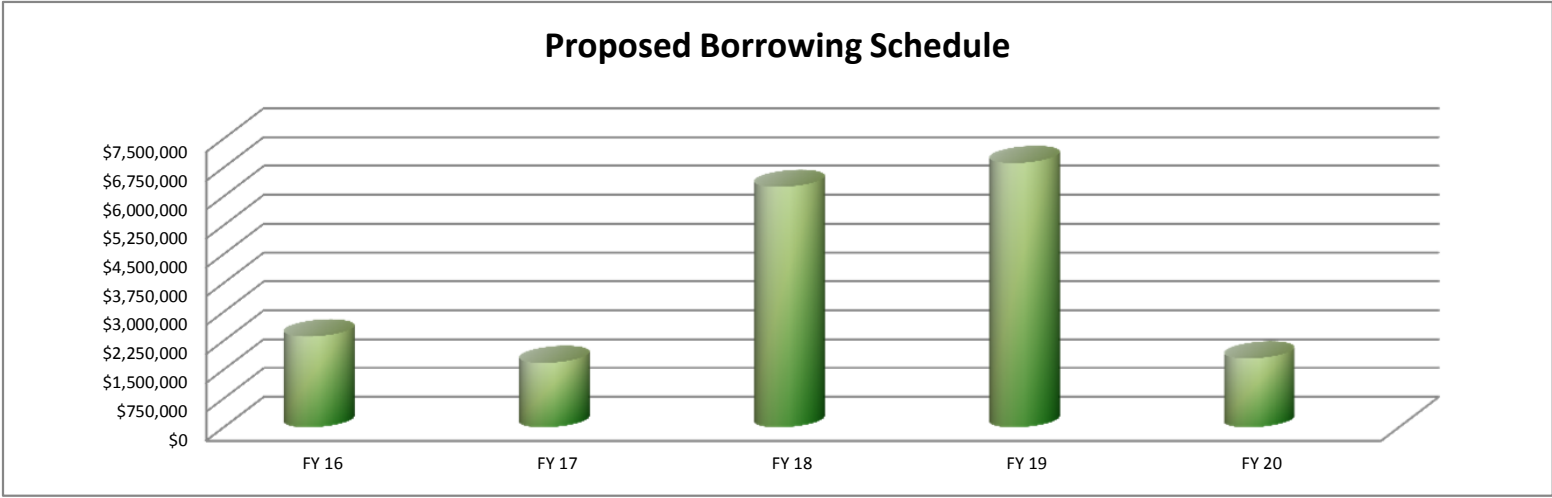
Area outlined in red represents proposed borrowing based on CIP Projects



Summary of Proposed Debt, FY 16 - FY 20		
	Amount	Term
FY 16	\$2,360,000	10 yrs
FY 17	\$1,672,000	10 yrs
FY 18	\$6,245,000	15 yrs
FY 19	\$6,864,800	15 yrs
FY 20	\$1,790,000	10 yrs
	<u>\$18,931,800</u>	

For additional information about projects refer to CIP.

- Note 1:** Interest rates have been calculated conservatively to assume upward movement in the future. However, projected numbers are only estimates and may differ from actual bids.
- Note 2:** FY 16 borrowing includes projects started in FY 15 (parks, trails, Front Street).
- Note 3:** Civic Campus funding split between fiscal years 18 and 19.



52-485

Adoption of Budget and Certification of City Taxes**FISCAL YEAR BEGINNING JULY 1, 2015 - ENDING JUNE 30, 2016****The City of:** North Liberty**County Name:** JOHNSON**Date Budget Adopted:** _____

(Date) xx/xx/xx

At a meeting of the City Council, held after the public hearing as required by law, as specified above, the proposed budget was adopted as summarized and attached hereto, and tax levies, as itemized below, were approved for all taxable property of this City. There is attached a Long Term Debt Schedule Form 703 for the debt service needs, if any.

County Auditor Date Stamp	January 1, 2014 Property Valuations <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>With Gas & Electric</p> <p>2a 677,362,574</p> <p>3a 838,127,233</p> <p>4a 1,533,726</p> </div> <div style="width: 45%;"> <p>Without Gas & Electric</p> <p>2b 675,226,009</p> <p>3b 836,990,668</p> </div> </div>	Last Official Census <div style="border: 1px solid black; padding: 5px; width: 100px; margin: 0 auto;">13,374</div>
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				(A) TAXES LEVIED				(B) Property Taxes Levied				(C) Rate			
Code Sec.	Dollar Limit	Purpose		Request with Utility Replacement											
384.1	8.10000	Regular General levy	5	5,486,637				5,469,331				43	8.10000		
Non-Voted Other Permissible Levies															
12(8)	0.67500	Contract for use of Bridge	6					0				44	0		
12(10)	0.95000	Opr & Maint publicly owned Transit	7					0				45	0		
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8					0				46	0		
12(12)	0.13500	Opr & Maint of City owned Civic Center	9					0				47	0		
12(13)	0.06750	Planning a Sanitary Disposal Project	10					0				48	0		
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11					0				49	0		
12(15)	0.06750	Levee Impr. fund in special charter city	13					0				51	0		
12(17)	Amt Nec	Liability, property & self insurance costs	14					0				52	0		
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462					0				465	0		
Voted Other Permissible Levies															
12(1)	0.13500	Instrumental/Vocal Music Groups	15					0				53	0		
12(2)	0.81000	Memorial Building	16					0				54	0		
12(3)	0.13500	Symphony Orchestra	17					0				55	0		
12(4)	0.27000	Cultural & Scientific Facilities	18					0				56	0		
12(5)	As Voted	County Bridge	19					0				57	0		
12(6)	1.35000	Missi or Missouri River Bridge Const.	20					0				58	0		
12(9)	0.03375	Aid to a Transit Company	21					0				59	0		
12(16)	0.20500	Maintain Institution received by gift/devise	22					0				60	0		
12(18)	1.00000	City Emergency Medical District	463					0				466	0		
12(20)	0.27000	Support Public Library	23					0				61	0		
28E.22	1.50000	Unified Law Enforcement	24					0				62	0		
Total General Fund Regular Levies (5 thru 24)				25	5,486,637			5,469,331							
384.1	3.00375	Ag Land	26	4,607				4,607				63	3.00375		
Total General Fund Tax Levies (25 + 26)				27	5,491,244			5,473,938						Do Not Add	
Special Revenue Levies															
384.8	0.27000	Emergency (if general fund at levy limit)	28					0				64	0		
384.6	Amt Nec	Police & Fire Retirement	29					0					0		
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	753,715				751,337					1.11272		
Rules	Amt Nec	Other Employee Benefits	31	474,295				472,800					0.70021		
Total Employee Benefit Levies (29,30,31)				32	1,228,010			1,224,137				65	1.81293		
Sub Total Special Revenue Levies (28+32)				33	1,228,010			1,224,137							
Valuation															
386	As Req	With Gas & Elec	Without Gas & Elec												
	SSMID 1 (A)	(B)		34				0				66	0		
	SSMID 2 (A)	(B)		35				0				67	0		
	SSMID 3 (A)	(B)		36				0				68	0		
	SSMID 4 (A)	(B)		37				0				69	0		
	SSMID 5 (A)	(B)		555				0				565	0		
	SSMID 6 (A)	(B)		556				0				566	0		
	SSMID 7 (A)	(B)		1177				0					0		
Total SSMID				38	0			0						Do Not Add	
Total Special Revenue Levies				39	1,228,010			1,224,137							
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	938,459			40	937,187				70	1.11971		
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41				41	0				71	0		
Total Property Taxes (27+39+40+41)				42	7,657,713		42	7,635,262				72	11.03264		

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that **DO NOT** meet **ALL** the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, and notarized, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.

Property Tax Rate Analysis

Annual Property Tax Rate Projections & Comparisons

	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20
General Fund	\$8.10	\$8.10	\$8.10	\$8.10	\$8.10	\$8.10	\$8.10
Special Revenues	\$1.62	\$1.71	\$1.81	\$1.81	\$1.81	\$1.81	\$1.81
Debt Service	\$1.32	\$1.22	\$1.12	\$1.41	\$1.42	\$1.90	\$2.36
Total	\$11.03	\$11.03	\$11.03	\$11.32	\$11.34	\$11.82	\$12.27
\$ Adjustment		(\$0.00)	\$0.00	\$0.29	\$0.01	\$0.48	\$0.46
% Adjustment		-0.01%	0.02%	2.63%	0.11%	4.23%	3.87%

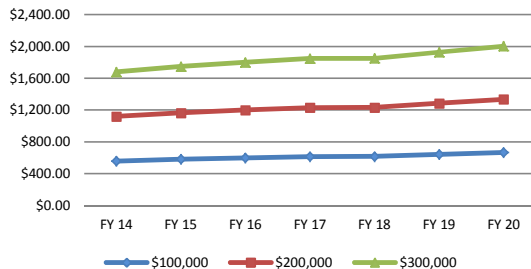
Residential Property Tax Projections & Comparisons

	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	Annual Average Increase
Home Value								
\$100,000	\$559.99	\$582.74	\$600.28	\$616.04	\$616.74	\$642.85	\$667.73	\$17.96
Annual Adjustment		\$22.75	\$17.53	\$15.76	\$0.70	\$26.11	\$24.88	
\$200,000	\$1,119.98	\$1,165.49	\$1,200.56	\$1,232.08	\$1,233.48	\$1,285.71	\$1,335.46	\$35.91
Annual Adjustment		\$45.51	\$35.07	\$31.52	\$1.41	\$52.22	\$49.75	
\$300,000	\$1,679.97	\$1,748.23	\$1,800.83	\$1,848.12	\$1,850.23	\$1,928.56	\$2,003.18	\$53.87
Annual Adjustment		\$68.26	\$52.60	\$47.28	\$2.11	\$78.33	\$74.63	
Rollback	50.75%	52.82%	54.40%	54.40%	54.40%	54.40%	54.40%	

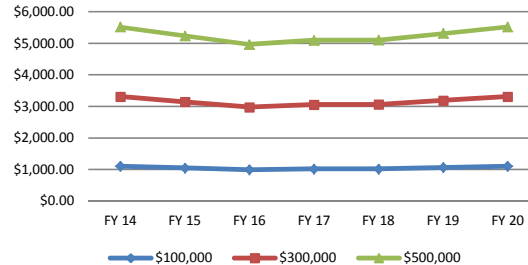
Commercial Property Tax Projections & Comparisons

	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19	FY 20	Annual Average Increase
Building Value								
\$100,000	\$1,103.39	\$1,048.10	\$993.10	\$1,019.18	\$1,020.34	\$1,063.54	\$1,104.69	\$0.22
Annual Adjustment		(\$55.29)	(\$55.00)	\$26.07	\$1.16	\$43.20	\$41.15	
\$300,000	\$3,310.17	\$3,144.30	\$2,979.31	\$3,057.53	\$3,061.02	\$3,190.62	\$3,314.08	\$0.65
Annual Adjustment		(\$165.86)	(\$164.99)	\$78.22	\$3.49	\$129.59	\$123.46	
\$500,000	\$5,516.94	\$5,240.50	\$4,965.52	\$5,095.89	\$5,101.71	\$5,317.69	\$5,523.46	\$1.09
Annual Adjustment		(\$276.44)	(\$274.99)	\$130.37	\$5.81	\$215.99	\$205.77	
Rollback	100.00%	95.00%	90.00%	90.00%	90.00%	90.00%	90.00%	

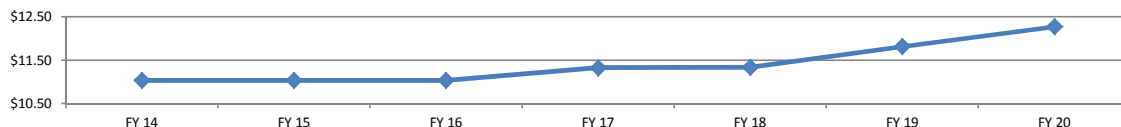
Residential Tax Comparison



Commercial Tax Comparison

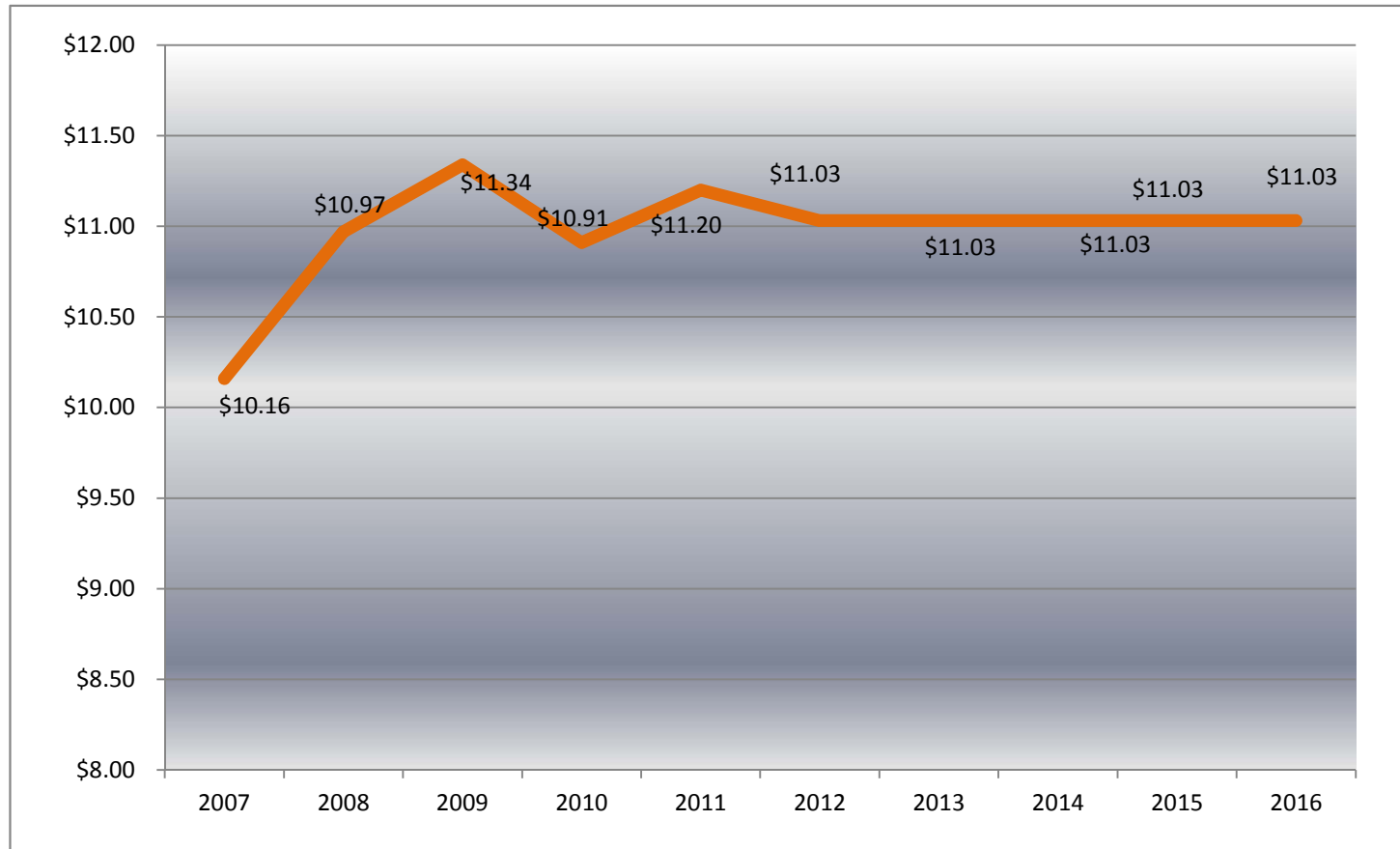


Tax Rate Projection



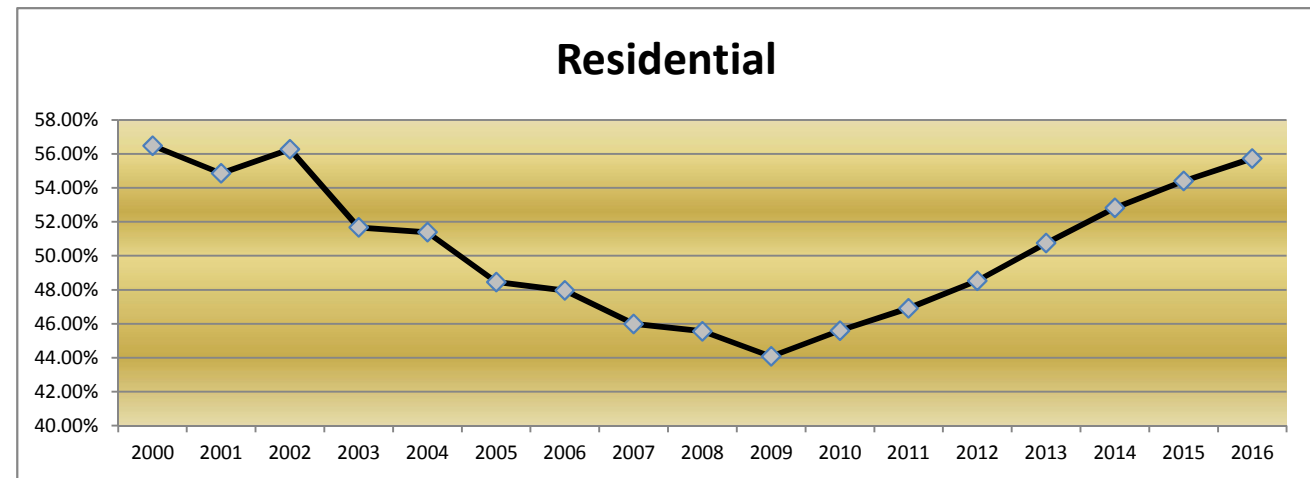
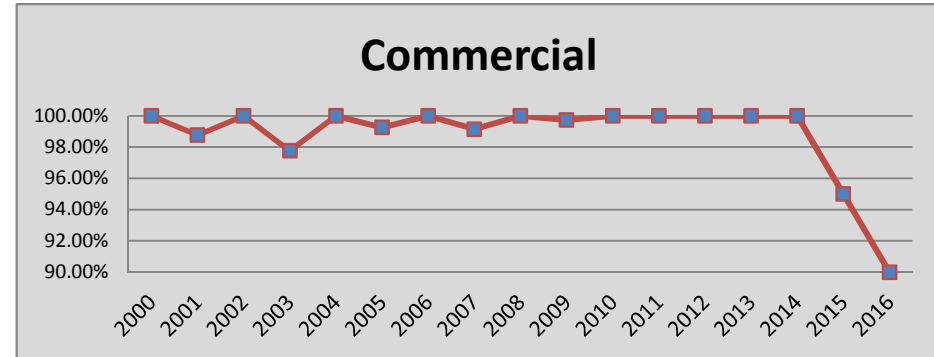
10-Year Tax Rate Comparison

Year	Tax Rate
2007	\$10.16
2008	\$10.97
2009	\$11.34
2010	\$10.91
2011	\$11.20
2012	\$11.03
2013	\$11.03
2014	\$11.03
2015	\$11.03
2016	\$11.03



Property Tax Roll Back Comparison

Year	Residential	Multi-residential	Commercial	Agriculture	Industrial
2000	56.48%	100.00%	100.00%	100.00%	100.00%
2001	54.85%	100.00%	98.77%	96.34%	100.00%
2002	56.27%	100.00%	100.00%	100.00%	100.00%
2003	51.67%	100.00%	97.77%	100.00%	100.00%
2004	51.39%	100.00%	100.00%	100.00%	100.00%
2005	48.46%	100.00%	99.26%	100.00%	100.00%
2006	47.96%	100.00%	100.00%	100.00%	100.00%
2007	45.99%	100.00%	99.15%	100.00%	100.00%
2008	45.56%	100.00%	100.00%	100.00%	100.00%
2009	44.08%	100.00%	99.73%	90.10%	100.00%
2010	45.59%	100.00%	100.00%	93.86%	100.00%
2011	46.91%	100.00%	100.00%	66.27%	100.00%
2012	48.53%	100.00%	100.00%	69.02%	100.00%
2013	50.75%	100.00%	100.00%	57.54%	100.00%
2014	52.82%	100.00%	100.00%	59.93%	100.00%
2015	54.40%	86.25%	95.00%	43.40%	95.00%
2016	55.73%	44.70%	90.00%	44.70%	90.00%



Breakdown of Property Taxes Paid for a North Liberty Home or Business

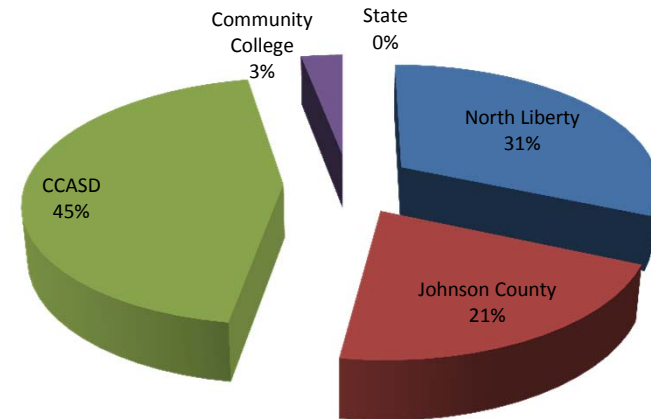
Clear Creek Amana School District

North Liberty	\$11.03264
Johnson County	\$7.33954
CCASD	\$15.62084
Community College	\$1.06125
State	\$0.00330
	<u>\$35.05757</u>

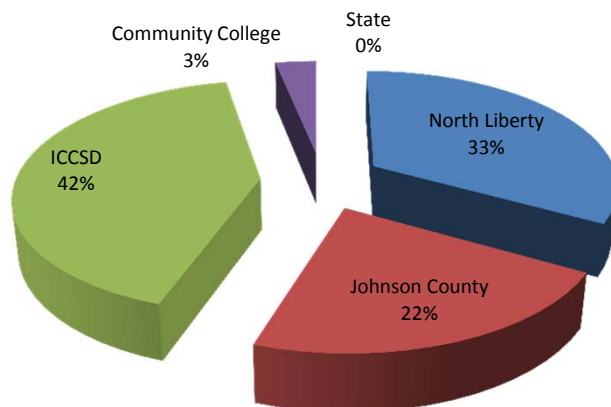
Iowa City School District

North Liberty	\$11.03264
Johnson County	\$7.33954
ICCSA	\$13.86773
Community College	\$1.06125
State	\$0.00330
	<u>\$33.3045</u>

Clear Creek Amana School District

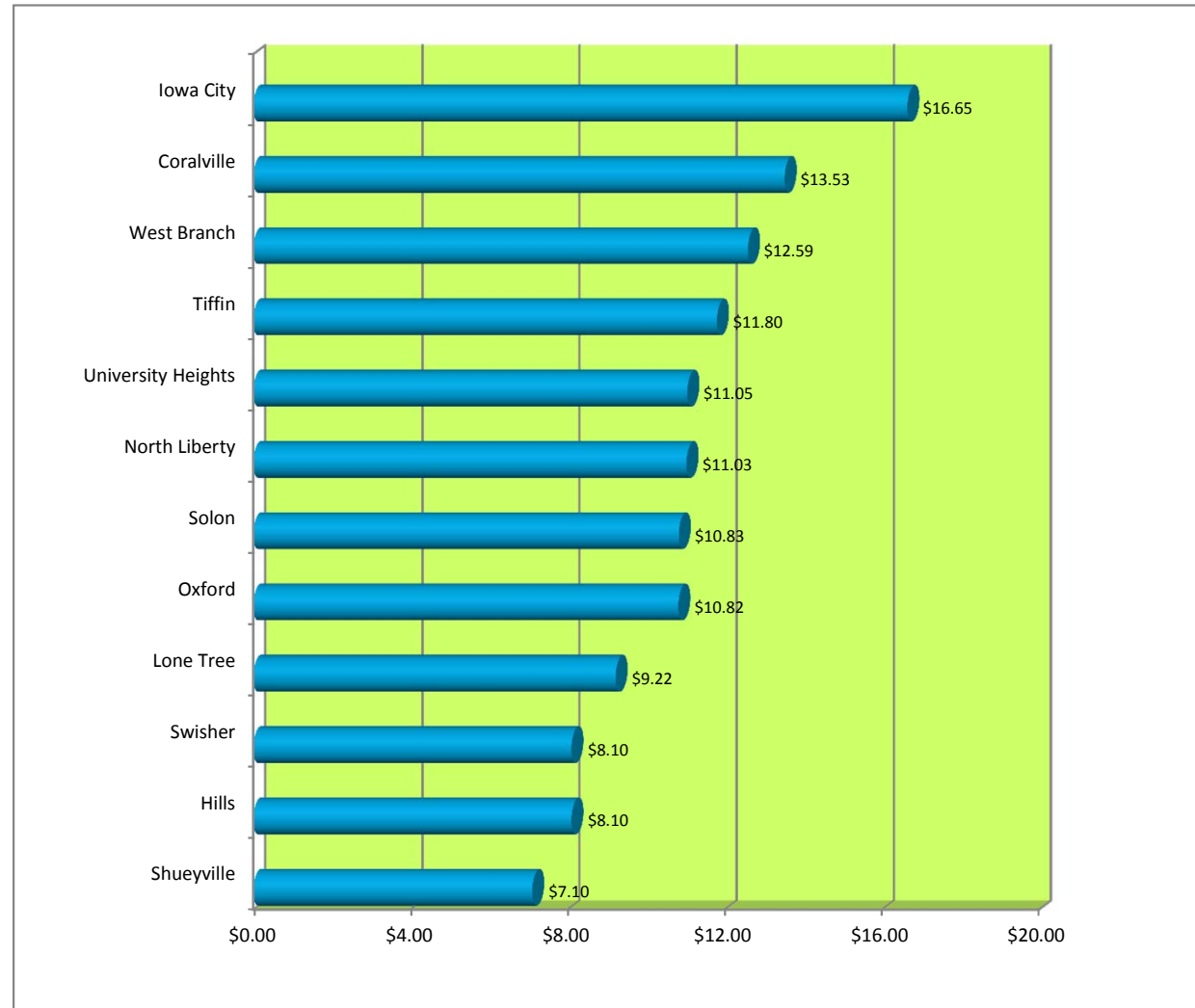


Iowa City School District

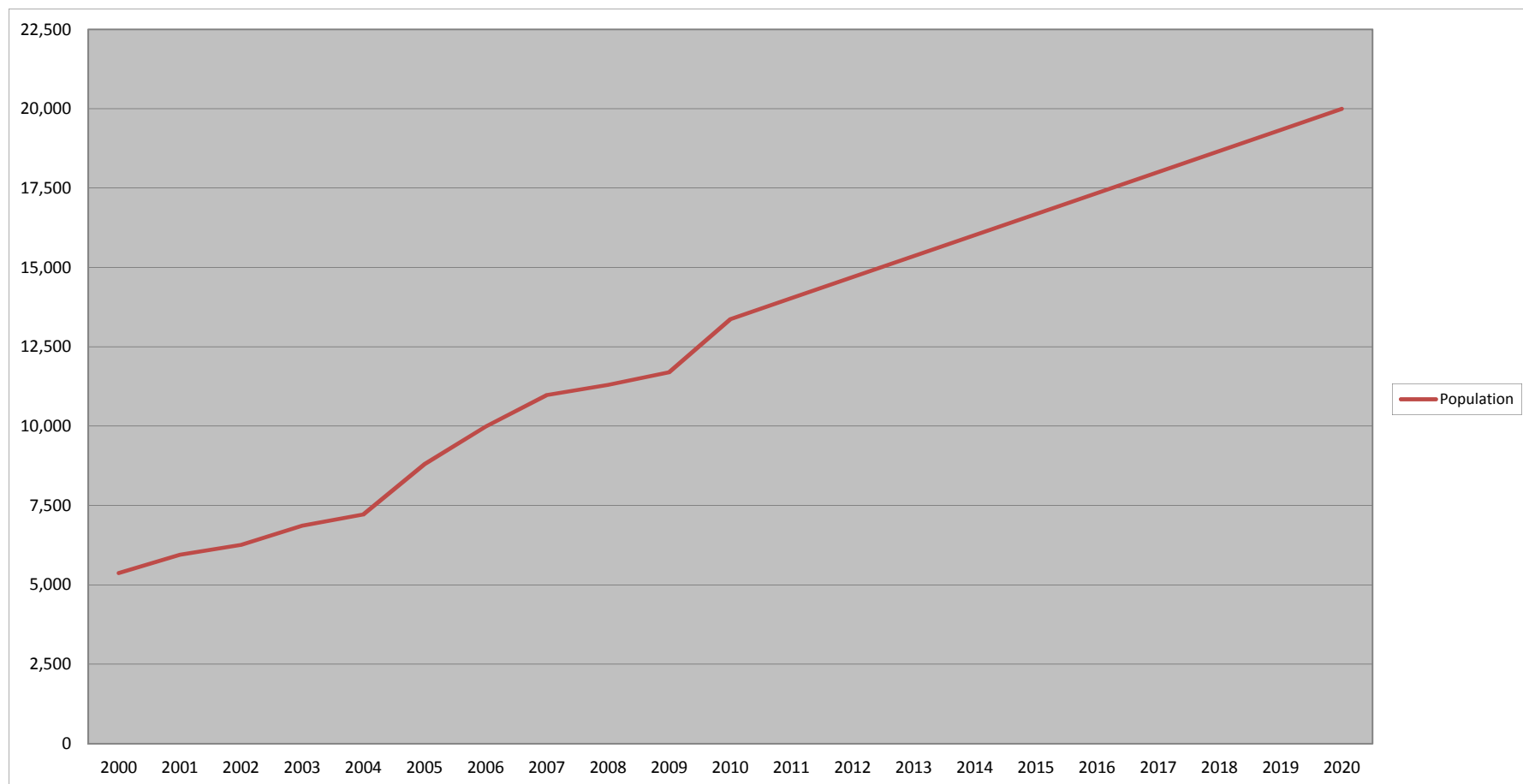


Municipal Tax Rate Comparisons, Johnson County

City	FY 16 Tax Rate
Shueyville	\$7.10
Hills	\$8.10
Swisher	\$8.10
Lone Tree	\$9.22
Oxford	\$10.82
Solon	\$10.83
North Liberty	\$11.03
University Heights	\$11.05
Tiffin	\$11.80
West Branch	\$12.59
Coralville	\$13.53
Iowa City	\$16.65



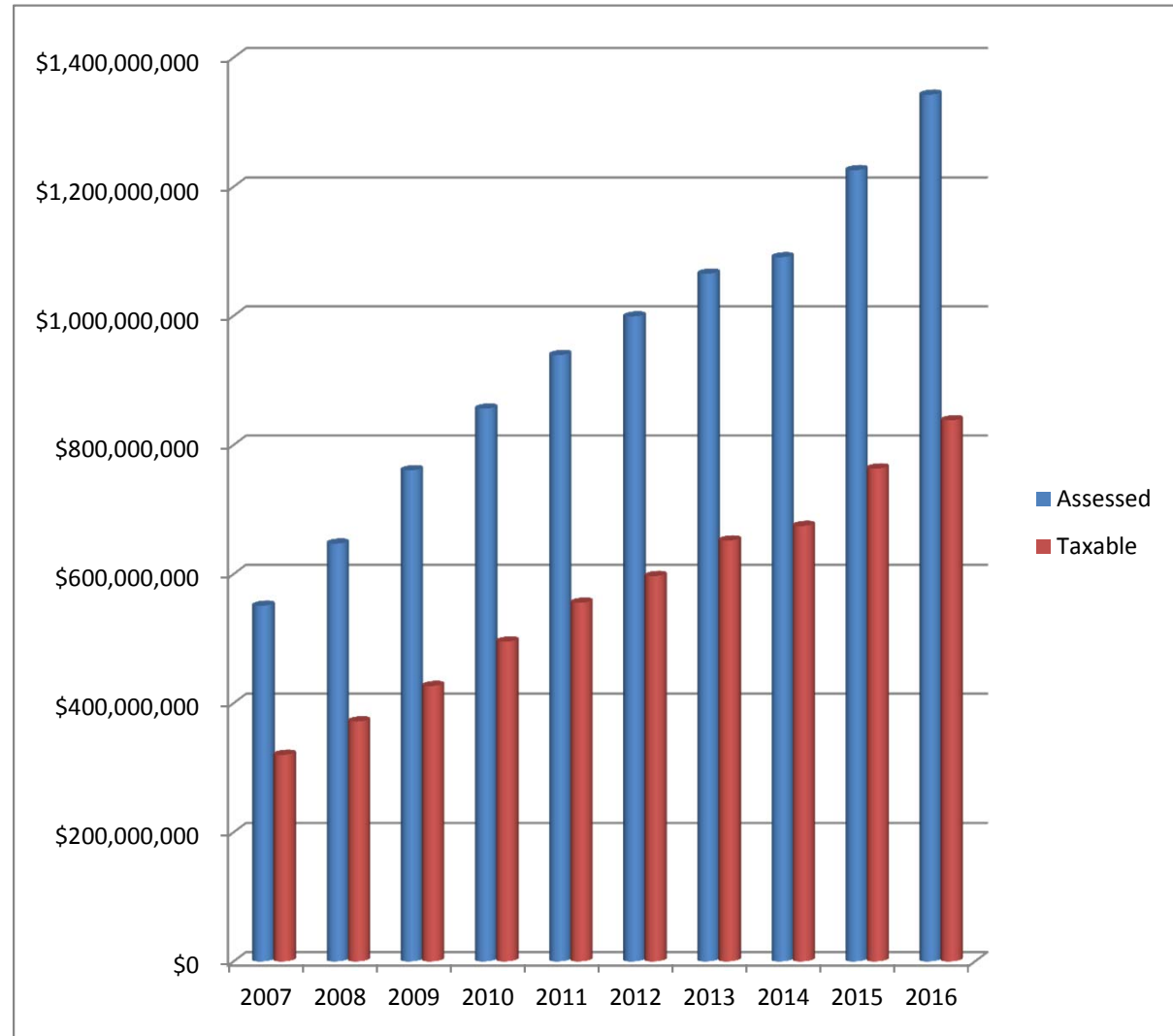
North Liberty Census History & Forecast



Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Population	5,376	5,954	6,266	6,866	7,224	8,806	9,992	10,982	11,300	11,700	13,374	14,036	14,698	15,360	16,022	16,684	17,346	18,008	18,670	19,332	19,994

Land Valuation History

Year	Assessed	Taxable
2007	\$550,981,802	\$319,975,636
2008	\$647,194,759	\$371,762,705
2009	\$760,841,627	\$426,594,648
2010	\$856,270,647	\$495,410,906
2011	\$939,252,573	\$555,563,069
2012	\$999,052,073	\$596,909,900
2013	\$1,065,304,397	\$651,926,561
2014	\$1,090,711,192	\$674,569,969
2015	\$1,225,653,750	\$763,547,494
2016	\$1,342,519,821	\$838,127,233





City of North Liberty

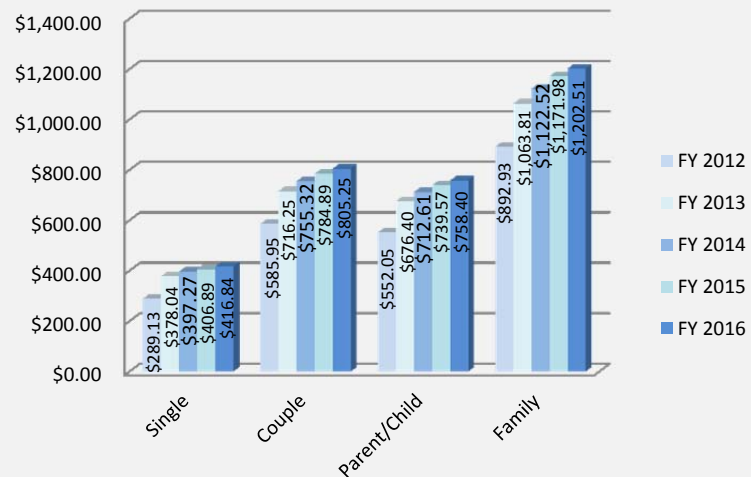
Budget Summary – Fiscal Year 2016

Wages and Benefits

The FY 16 budget includes a 3% cost of living increase for all union and non-union full-time employees, as well as a step increase for those who qualify.

The City's health insurance premiums increased by 2.93% while dental and vision premiums remained the same for FY 16. All non-union full-time employees who receive insurance benefits will pay 13% of the premiums this fiscal year. The unionized staff, in accordance with the collective bargaining agreement, will pay 15% of the premiums.

Health, Dental, Vision Monthly Premiums



Family Resource Center	\$54,080
NL Food and Clothing Pantry	\$14,000
Johnson Co. Housing Trust Fund	\$8,000
Big Brothers Big Sisters	\$1,000
Iowa City Area Development	\$50,000
Cedar Rapids Economic Alliance	\$7,000
Convention & Visitors Bureau	\$15,000
City of Literature	\$10,000
Entrepreneurial Development Center	\$5,000
Each One Reach One	\$4,000
Summer Lunch Program	\$2,500
Other Community Programs	\$11,420
Total	\$182,000

Staffing

The following new positions are included in the FY 16 budget:

- Full-time police officer
- Part-time administrative assistant at City Hall
- Converting a part-time collection development staff member to full-time
- Part-time page at the library
- Full-time construction inspector/laborer within the Street Department

This budget allocates \$8.17 million in personnel costs, including salaries, benefits, training, uniforms, professional memberships, etc., for full and part time staff, representing 54% of our total operating budget (excluding capital projects, transfers and debt service payments). Of the \$8.17 million in personnel costs, \$6.5 million is paid by the general fund, which is equivalent to 62% of the total general fund budget.

The City continues to be conservative in adding employees, despite its rapid growth. Anticipated future staff positions include police officers, public works and park employees and administrative personnel, which will all be thoroughly evaluated prior to recommendations being made.

Service and Community Organizations

This budget provides for contributions to the service and community organizations in the figure above.

Equipment Purchases

The chart to the right highlights the planned equipment purchases for FY 16:

Capital Projects

The CIP for FY 16 outlines \$22.5 million in non-equipment related capital projects, which are identified in the chart below. As budgeted, \$3.9 million would be funded with GO and/or TIF bonds, \$15.3 million with revenue bonds and the remaining \$3.3 will be paid for with cash on hand and grants.

For a complete list of capital projects, refer to the "Capital Improvement Plan".

Debt

With the capital projects proposed in the FY 16 budget, the City will have a general obligation (GO) debt load of \$29 million or 47% of the total bonding capacity. In addition, revenue debt is at \$15.5 mil. In FY 16, the total debt for the City will be \$44.5 million. Principal repayment in FY 16 is estimated at \$6 million.

Equipment Description	Department	Amount
Records Management Software	Administration	\$70,000
SCBA Replacement	Fire	\$100,000
Integrated Library System (ILS) Software	Library	\$54,000
Maintenance Equipment Replacement	Parks	\$146,000
Beaver Kreek Park Play Structure	Parks	\$60,000
Police Vehicles	Police	\$106,900
BASP Van	Recreation	\$25,000
Exercise Equipment	Recreation	\$25,000
Pool Gutter Grates*	Recreation/Pool	\$65,000
Pool Sand Filters	Recreation/Pool	\$30,000
Boiler Replacement	Recreation	\$45,000
Dump Truck	Streets	\$135,000
Vacuum Truck	Streets	\$270,000
Motorgrader	Streets	\$90,000
Playback Server Replacement	Communications	\$15,000
iPad Replacement	Communications	\$6,500
Zenon Membrane Train Modules	Wastewater	\$92,000
Pickup Trucks (2)	Water	\$76,000
Shoring Box	Water	\$9,500
Total		\$1,420,900

For additional information, please refer to the "Existing Debt Schedules" spreadsheet.

Project Description	Department	Amount
Ranshaw House Project	Administration	\$100,000
Centennial Park Development	Parks	\$1,000,000
Community Center Flooring	Recreation	\$115,000
Penn Street Improvements	Streets	\$1,792,000
Dubuque Street/North Liberty Road	Streets	\$4,024,000
Panel Replacement	Streets	\$60,000
Manhole Rehab	Wastewater	\$50,000
Lift Station Pigging	Wastewater	\$70,000
WWTP Improvements	Wastewater	\$15,300,000
Total		\$22,511,000

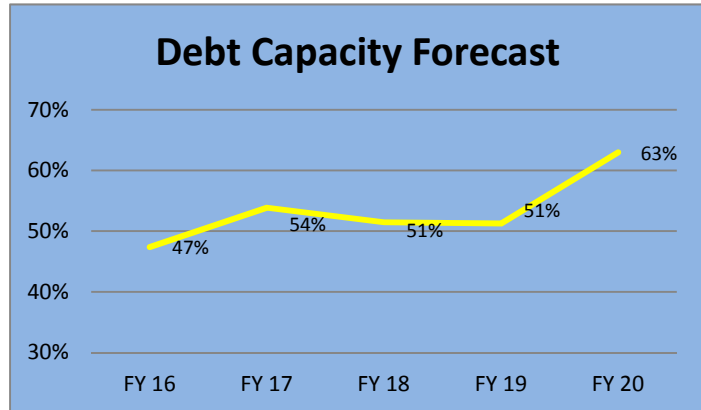
Fund Balances

All of the City's major fund accounts continue to grow or maintain a reasonable balance, which demonstrates the City's solid financial position and is acknowledged by credit raters such as Moody's Investor Services.

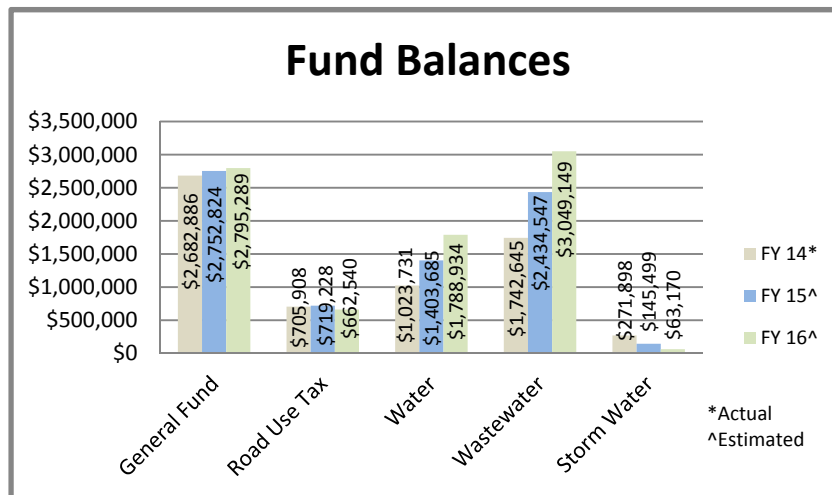
Road Use Tax revenues continue to come in higher than projected and the newly implemented gas tax will provide additional support to that fund. A special census is being

completed and will have a positive effect on the revenue stream starting in FY 17.

Water and Wastewater funds have vastly improved over the last several fiscal years and fund balances are very strong. With upcoming planned capital expenses of over \$30 million, it is important to maintain healthy reserve balances and continue to work closely the City's financial advisor to prepare and plan for the upcoming projects. Once debt service payments begin for the water and wastewater capital projects, the reserve balances will decrease.



The general fund continues to remain strong; however, if the state funded backfill payments are not reauthorized in future years, it could adversely impact our cash reserves.



Tax Rate

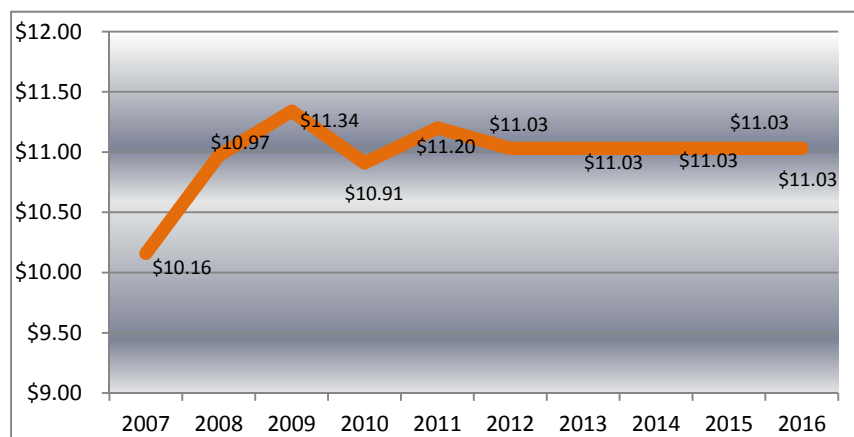
The tax rate for FY 16 is \$11.03/\$1,000 of valuation, which remains unchanged for the fifth consecutive year (see graph below).

Conclusion

The budget message for FY 16 is similar to previous years - The City of North Liberty is in a strong financial position. Current total cash on hand is

near \$10 million. Moody's Investor Services has rated North Liberty at Aa3 for general obligation debt, unchanged from the previous fiscal year. Moody's has suggested that the only factor standing in our way of a higher rating is the size of our tax base. As our tax base grows we should expect to see a higher bond rating.

One area that will need continual monitoring is the aggressiveness of the Capital Improvements Plan. With potential for growth on both the east and west side of the City, infrastructure needs will continue to be on the forefront



of budget considerations. It will be important to evaluate the necessary projects along with their financial impacts to the City, and remain ready to reprioritize projects depending on growth patterns.

A much needed gas tax increase went into effect March 1, 2015 and should result in \$200k+ in additional Road Use Tax funding each year. Coupled with the results of the special census, the Road Use Tax fund should see a large influx of money in the near future. Discussion for the FY17 budget should include how to program the additional funding.

Overall, the City remains in great financial shape and has a solid team in place to continue to successfully manage and lead the growth of this community.