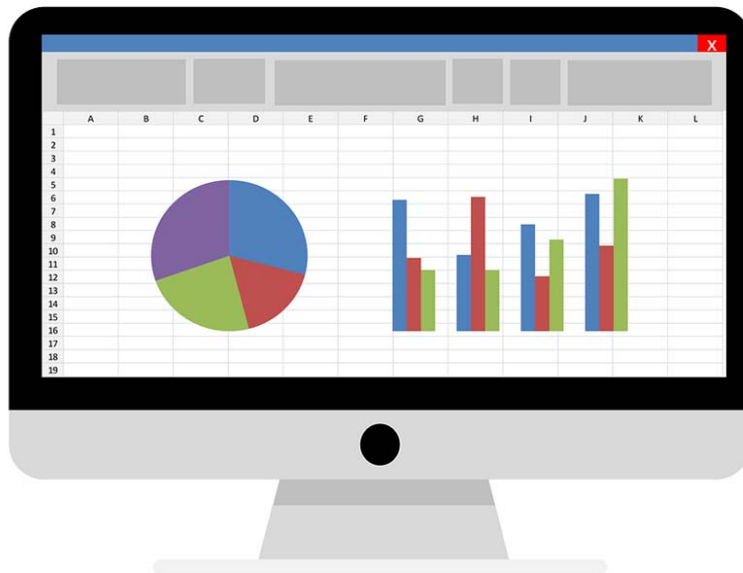


City of North Liberty Financial Planning Model



For Year Ending June 30, 2020
(Updated January 15, 2019)



Public Safety

Department	FY18 Actual	FY19 Budget	FY20 Budget	FY21 Estimated	FY22 Estimated	FY23 Estimated	FY24 Estimated	
Police								
Budget Inflation Rate		15.78%	1.94%	5.00%	5.00%	5.00%	5.00%	ADD one (1) FT officer.
Personnel Services	\$ 2,174,617	\$ 2,454,767	\$ 2,541,734	\$ 2,668,821	\$ 2,802,262	\$ 2,942,375	\$ 3,089,494	
Services & Commodities	\$ 185,644	\$ 253,051	\$ 264,951	\$ 278,199	\$ 292,108	\$ 306,714	\$ 322,050	
Capital Outlay	\$ -	\$ 10,900	\$ 10,900	\$ 11,445	\$ 12,047	\$ 12,618	\$ 13,249	
Transfers	\$ 95,814	\$ 125,000	\$ 81,200	\$ 144,000	\$ 175,000	\$ 175,000	\$ 175,001	REPLACE two (2) patrol cars.
Total	\$ 2,456,075	\$ 2,843,718	\$ 2,898,785	\$ 3,102,464	\$ 3,281,387	\$ 3,436,707	\$ 3,599,793	
Emergency Management								
Budget Inflation Rate		-59.81%	0.00%	4.00%	4.00%	4.00%	4.00%	
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services & Commodities	\$ 12,437	\$ 22,150	\$ 22,150	\$ 23,036	\$ 23,957	\$ 24,916	\$ 25,912	
Capital Outlay	\$ 42,670	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 55,107	\$ 22,150	\$ 22,150	\$ 23,036	\$ 73,957	\$ 24,916	\$ 25,912	
Fire								
Budget Inflation Rate		22.45%	11.51%	5.00%	5.00%	5.00%	5.00%	ADD one (1) FT training officer (only funded if awarded SAFER grant).
Personnel Services	\$ 437,307	\$ 572,018	\$ 654,154	\$ 686,862	\$ 721,205	\$ 757,265	\$ 795,128	
SAFER Grant	\$ 65,122	\$ 75,906	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	
Services & Commodities	\$ 94,172	\$ 149,900	\$ 169,600	\$ 178,080	\$ 186,984	\$ 196,333	\$ 206,150	
Capital Outlay	\$ 1,208	\$ 34,200	\$ 24,000	\$ -	\$ -	\$ -	\$ -	MAINTAIN two (2) PT overnight positions.
Transfers	\$ 81,656	\$ -	\$ -	\$ 100,000	\$ 125,000	\$ 150,000	\$ 150,000	
Total	\$ 679,465	\$ 832,024	\$ 927,754	\$ 1,044,942	\$ 1,113,189	\$ 1,183,598	\$ 1,231,278	
Building Inspections								
Budget Inflation Rate		6.83%	1.41%	5.00%	5.00%	5.00%	5.00%	ADD personal protective gear for new PT firefighters.
Personnel Services	\$ 467,118	\$ 473,316	\$ 488,028	\$ 512,429	\$ 538,051	\$ 564,953	\$ 593,201	
Services & Commodities	\$ 43,768	\$ 65,465	\$ 65,465	\$ 68,738	\$ 72,175	\$ 75,784	\$ 79,573	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 510,886	\$ 545,781	\$ 553,493	\$ 581,168	\$ 610,226	\$ 640,737	\$ 672,774	
Animal Control								
Budget Inflation Rate		100.42%	0.00%	4.00%	4.00%	4.00%	4.00%	
Personnel Services	\$ 4,026	\$ 5,100	\$ 5,100	\$ 5,304	\$ 5,516	\$ 5,737	\$ 5,966	
Services & Commodities	\$ 6,801	\$ 16,600	\$ 16,600	\$ 17,264	\$ 17,955	\$ 18,673	\$ 19,420	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 10,827	\$ 21,700	\$ 21,700	\$ 22,568	\$ 23,471	\$ 24,410	\$ 25,386	
Traffic Safety								
Budget Inflation Rate		32.45%	-6.11%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 29,098	\$ 38,541	\$ 36,188	\$ 37,997	\$ 39,897	\$ 41,892	\$ 43,987	
Services & Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 29,098	\$ 38,541	\$ 36,188	\$ 37,997	\$ 39,897	\$ 41,892	\$ 43,987	
Total Public Safety	\$ 3,741,458	\$ 4,303,914	\$ 4,460,070	\$ 4,812,175	\$ 5,142,128	\$ 5,352,260	\$ 5,599,131	

A Breakdown of Public Safety

% of General Fund Budget	32.33%	33.22%	33.51%	33.66%	34.03%	34.15%	31.95%
Cost/Capita	\$ 196.93	\$ 218.48	\$ 218.64	\$ 228.08	\$ 235.89	\$ 237.89	\$ 241.35
Total Personnel Costs	\$ 3,112,166	\$ 3,543,742	\$ 3,725,204	\$ 3,911,413	\$ 4,106,931	\$ 4,312,222	\$ 4,527,776
% of Public Safety Expenditures	83.18%	82.34%	83.52%	81.28%	79.87%	80.57%	80.87%

Fire Capital Fund

Department	FY18 Actual	FY19 Budget	FY20 Budget	FY21 Estimated	FY22 Estimated	FY23 Estimated	FY24 Estimated
Revenues							
Transfer from General Fund	\$ 81,656	\$ 34,200	\$ 24,000	\$ 100,000	\$ 125,000	\$ 150,000	\$ 150,000
Other Transfers^	\$ 41,347	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,400,000
Total Fire Capital Revenues	\$ 123,003	\$ 34,200	\$ 1,024,000	\$ 100,000	\$ 125,000	\$ 150,000	\$ 1,550,000
Equipment*							
Bunker Gear	\$ 43,710						
Capital Projects	\$ 41,922						
Inspections Vehicles (2)	\$ 103,468						
Fire Department Equipment		\$ 14,200					
Fire House Improvements		\$ 20,000					
Pumper Truck			\$ 700,000				
Tanker Truck			\$ 300,000				
Personal Protective Gear			\$ 24,000				
SCBA Compressor & Fill Station				\$ 70,000			
Grass Truck					\$ 325,000		
Staff Vehicle						\$ 60,000	
Aerial Ladder Truck							\$ 1,400,000
Total Fire Capital Expenditures	\$ 189,100	\$ 34,200	\$ 1,024,000	\$ 70,000	\$ 325,000	\$ 60,000	\$ 1,400,000
Net Change in Fund Balance	\$ (66,097)	\$ -	\$ -	\$ 30,000	\$ (200,000)	\$ 90,000	\$ 150,000
Beginning Fund Balance	\$ 379,407	\$ 313,310	\$ 313,310	\$ 313,310	\$ 343,310	\$ 143,310	\$ 233,310
Ending Fund Balance	\$ 313,310	\$ 313,310	\$ 313,310	\$ 343,310	\$ 143,310	\$ 233,310	\$ 383,310

Equipment* See Capital Improvements Plan (CIP) for equipment details.

Other Transfers^ FY20 & FY24 = General Obligation Bonds needed for larger equipment purchases.

Public Works

Department	FY18 Actual	FY19 Budget	FY20 Budget	FY21 Estimated	FY22 Estimated	FY23 Estimated	FY24 Estimated
Solid Waste Collection							
Budget Inflation Rate		23.09%	0.26%	4.00%	4.00%	4.00%	104.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 662,503	\$ 815,500	\$ 817,600	\$ 850,304	\$ 884,316	\$ 919,689	\$ 1,876,165
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 662,503	\$ 815,500	\$ 817,600	\$ 850,304	\$ 884,316	\$ 919,689	\$ 1,876,165
Transit							
Budget Inflation Rate		55.70%	0.00%	4.00%	4.00%	4.00%	104.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 112,395	\$ 175,000	\$ 175,000	\$ 182,000	\$ 189,280	\$ 196,851	\$ 401,576
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 112,395	\$ 175,000	\$ 175,000	\$ 182,000	\$ 189,280	\$ 196,851	\$ 401,576
Streets							
Budget Inflation Rate		5.30%	-100.00%	4.00%	4.00%	4.00%	104.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 14,245	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -
Total	\$ 14,245	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ -	\$ -
Total Public Works	\$ 789,143	\$ 1,005,500	\$ 992,600	\$ 1,047,304	\$ 1,073,596	\$ 1,116,540	\$ 2,277,742

A Breakdown of Public Works

% of General Fund Budget	6.82%	7.76%	7.46%	7.33%	7.11%	7.12%	13.00%
Cost/Capita	\$ 41.54	\$ 51.04	\$ 48.66	\$ 49.64	\$ 49.25	\$ 49.63	\$ 98.18
Total Personnel Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% of Public Works Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Health & Social Services

Department	FY18 Actual	FY19 Budget	FY20 Budget	FY21 Estimated	FY22 Estimated	FY23 Estimated	FY24 Estimated
Social Services							
Budget Inflation Rate		-5.17%	3.00%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 110,725	\$ 105,000	\$ 112,176	\$ 115,541	\$ 119,008	\$ 122,578	\$ 126,255
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 110,725	\$ 105,000	\$ 112,176	\$ 115,541	\$ 119,008	\$ 122,578	\$ 126,255
Total Health & Social Services	\$ 110,725	\$ 105,000	\$ 112,176	\$ 115,541	\$ 119,008	\$ 122,578	\$ 126,255

A Breakdown of Social Services

% of General Fund Budget	0.96%	0.81%	0.84%	0.81%	0.79%	0.78%	0.72%
Cost/Capita	\$ 5.83	\$ 5.33	\$ 5.50	\$ 5.48	\$ 5.46	\$ 5.45	\$ 5.44
Total Personnel Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% of Health & Social Svcs Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

DECISION ITEMS FOR FY19	FY18 Award	FY19 Award	FY20 Request	FY20 Actual	
Discretionary Fund Applicants					
Any Given Child	\$ 2,000	\$ 1,000	\$ 5,000	\$ -	<i>Fine Arts Programming</i>
Big Brothers/Big Sisters	\$ 2,500	\$ 2,500	\$ 6,580	\$ -	<i>Defending potential</i>
Crisis Center of Johnson County	\$ -	\$ 5,000	\$ 7,500	\$ -	<i>Emergency Assistance Program</i>
Domestic Violence Intervention Program	\$ 5,000	\$ 6,000	\$ 6,600	\$ -	<i>North Liberty victims of domestic violence</i>
Elder Services, Inc.	\$ 10,000	\$ 7,500	\$ 10,000	\$ -	<i>Senior nutrition</i>
Housing Trust Fund of Johnson Co	\$ 8,000	\$ 8,000	\$ 15,000	\$ -	<i>Revolving loan fund/homowner minor rehab</i>
Iowa City Free Medical & Dental Clinic	\$ -	\$ -	\$ 2,500	\$ -	<i>Medical & dental care for North Liberty residents</i>
Journey Above Poverty	\$ -	\$ 1,000	\$ 1,000	\$ -	<i>Journey Above Poverty, INC</i>
NL Family Resource Center	\$ 55,000	\$ 55,000	\$ 55,000	\$ -	<i>Elementary school student & family advocates</i>
NL Food & Clothing Pantry	\$ 16,000	\$ 16,000	\$ 17,000	\$ -	<i>Service expenses, annual funding request</i>
Rape Victim Advocacy Program	\$ -	\$ 2,000	\$ 3,000	\$ -	<i>Sexual assault prevention education</i>
Shelter House Community Shelter	\$ -	\$ 4,000	\$ 5,000	\$ -	<i>Emergency shelter</i>
United Action for Youth - JAM Sessions	\$ -	\$ -	\$ 35,369	\$ -	<i>Journey Above Poverty, Art & Music</i>
United Action for Youth - Youth Liason	\$ -	\$ -	\$ 42,546	\$ -	<i>Community youth liaison</i>
Total Requests	\$ 98,500	\$ 108,000	\$ 212,095	\$ -	

Culture & Recreation

Department	FY18 Actual	FY19 Budget	FY20 Budget	FY21 Estimated	FY22 Estimated	FY23 Estimated	FY24 Estimated
Library							
Budget Inflation Rate		11.57%	4.37%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 733,225	\$ 839,504	\$ 894,625	\$ 939,356	\$ 986,324	\$ 1,035,640	\$ 1,087,422
Services & Commodities	\$ 225,642	\$ 241,745	\$ 227,895	\$ 239,290	\$ 251,254	\$ 263,817	\$ 277,008
Capital Outlay	\$ 10,212	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 969,079	\$ 1,081,249	\$ 1,128,520	\$ 1,178,646	\$ 1,237,578	\$ 1,299,457	\$ 1,364,430
Parks, Buildings & Grounds							
Budget Inflation Rate		14.40%	-0.39%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 551,620	\$ 708,914	\$ 674,147	\$ 707,854	\$ 743,247	\$ 780,409	\$ 819,430
Services & Commodities	\$ 208,850	\$ 188,350	\$ 195,350	\$ 205,118	\$ 215,373	\$ 226,142	\$ 237,449
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 80,702	\$ 65,000	\$ 89,000	\$ 95,000	\$ 135,000	\$ 40,000	\$ 40,000
Total	\$ 841,172	\$ 962,264	\$ 958,497	\$ 1,007,972	\$ 1,093,620	\$ 1,046,551	\$ 1,096,879
Recreation							
Budget Inflation Rate		5.02%	2.78%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 979,335	\$ 1,142,929	\$ 1,176,818	\$ 1,235,659	\$ 1,297,442	\$ 1,362,314	\$ 1,430,430
Services & Commodities	\$ 349,395	\$ 412,100	\$ 422,500	\$ 443,625	\$ 465,806	\$ 489,097	\$ 513,551
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 190,000	\$ 40,000	\$ 40,000	\$ 75,000	\$ 75,000	\$ 80,000	\$ 80,000
Total	\$ 1,518,730	\$ 1,595,029	\$ 1,639,318	\$ 1,754,284	\$ 1,838,248	\$ 1,931,410	\$ 2,023,981
Community Center							
Budget Inflation Rate		0.09%	16.91%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 126,283	\$ 200,500	\$ 210,500	\$ 221,025	\$ 232,076	\$ 243,680	\$ 255,864
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 110,000	\$ 36,000	\$ 66,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Total	\$ 236,283	\$ 236,500	\$ 276,500	\$ 271,025	\$ 282,076	\$ 293,680	\$ 305,864
Cemetery							
Budget Inflation Rate		6.24%	0.00%	6.00%	6.00%	6.00%	6.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 37,652	\$ 40,000	\$ 40,000	\$ 42,400	\$ 44,944	\$ 47,641	\$ 50,499
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 37,652	\$ 40,000	\$ 40,000	\$ 42,400	\$ 44,944	\$ 47,641	\$ 50,499
Aquatic Center							
Budget Inflation Rate		14.39%	-5.75%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 521,021	\$ 494,222	\$ 531,674	\$ 558,258	\$ 586,171	\$ 615,479	\$ 646,253
Services & Commodities	\$ 187,469	\$ 302,000	\$ 313,000	\$ 328,650	\$ 345,083	\$ 362,337	\$ 380,453
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 75,000	\$ 100,000	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Total	\$ 783,490	\$ 896,222	\$ 844,674	\$ 1,036,908	\$ 1,081,253	\$ 1,127,816	\$ 1,176,707
Total Culture & Recreation	\$ 4,386,406	\$ 4,811,264	\$ 4,887,509	\$ 5,291,234	\$ 5,577,720	\$ 5,746,556	\$ 6,018,360

TRANSITION one (1) half time Public Services Librarian to full time.

REPLACE one (1) 1-ton truck \$57K.
ADD one (1) zero-turn mower \$32K.

REPLACE exercise equipment \$40K annual.

MAINTAIN by painting facility interior \$30K, resurfacing parking lot \$36K.

A Breakdown of Culture & Recreation

% of General Fund Budget	37.91%	37.14%	36.72%	37.01%	36.92%	36.67%	34.34%
Cost/Capita	\$ 230.88	\$ 244.24	\$ 239.60	\$ 250.78	\$ 255.87	\$ 255.41	\$ 259.42
Total Personnel Costs	\$ 2,785,201	\$ 3,185,569	\$ 3,277,264	\$ 3,441,127	\$ 3,613,184	\$ 3,793,843	\$ 3,983,535
% of Culture & Rec Expenditures	63.50%	66.21%	67.05%	65.03%	64.78%	66.02%	66.19%

Community & Economic Development

Department	FY18 Actual	FY19 Budget	FY20 Budget	FY21 Estimated	FY22 Estimated	FY23 Estimated	FY24 Estimated
Community Beautification							
Budget Inflation Rate		-100.00%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 15,000	\$ -	\$ -	\$ 10,000	\$ 10,400	\$ 10,816	\$ 11,249
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 15,000	\$ -	\$ -	\$ 10,000	\$ 10,400	\$ 10,816	\$ 11,249
Economic Development							
Budget Inflation Rate		13.58%	0.00%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 101,250	\$ 115,000	\$ 115,000	\$ 118,450	\$ 122,004	\$ 125,664	\$ 129,434
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 101,250	\$ 115,000	\$ 115,000	\$ 118,450	\$ 122,004	\$ 125,664	\$ 129,434
Planning & Zoning							
Budget Inflation Rate		52.42%	-0.11%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 116,749	\$ 137,549	\$ 167,010	\$ 175,361	\$ 184,129	\$ 193,335	\$ 203,002
Services & Commodities	\$ 210,007	\$ 345,000	\$ 315,000	\$ 330,750	\$ 347,288	\$ 364,652	\$ 382,884
Capital Outlay	\$ -	\$ 15,500	\$ 15,500	\$ 16,275	\$ 17,089	\$ 17,943	\$ 18,840
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 326,756	\$ 498,049	\$ 497,510	\$ 522,386	\$ 548,505	\$ 575,930	\$ 604,727
Communications							
Budget Inflation Rate		8.35%	-0.55%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 269,697	\$ 272,038	\$ 289,670	\$ 304,154	\$ 319,361	\$ 335,329	\$ 352,096
Services & Commodities	\$ 19,765	\$ 34,940	\$ 47,440	\$ 49,812	\$ 52,303	\$ 54,918	\$ 57,664
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 23,400	\$ 32,000	\$ -	\$ 13,000	\$ 25,000	\$ 14,000	\$ 14,000
Total	\$ 312,862	\$ 338,978	\$ 337,110	\$ 366,966	\$ 396,664	\$ 404,247	\$ 423,759
Total Community & Econ Dev.	\$ 755,868	\$ 952,027	\$ 949,620	\$ 1,017,801	\$ 1,077,572	\$ 1,116,657	\$ 1,169,168

INCLUDES
ICAD \$75K,
Entrepreneurial Dev't
Ctr \$5K, Blues &
BBQ \$15K, and
UNESCO \$10K.

ADD one (1) staff
person in January
2020 to initiate
succession planning.

INCLUDES an
underserved
population outreach
initiative \$2K,
additional small-scale
community
engagement events
\$2K, and the new
POP (Public Opinion
Panel) survey
software \$7K.

A Breakdown of Community & Economic Development

% of General Fund Budget	6.53%	7.35%	7.14%	7.12%	7.13%	7.12%	6.67%
Cost/Capita	\$ 39.78	\$ 48.33	\$ 46.55	\$ 48.24	\$ 49.43	\$ 49.63	\$ 50.40
Total Personnel Costs	\$ 386,446	\$ 409,587	\$ 456,680	\$ 479,514	\$ 503,490	\$ 528,664	\$ 555,097
% of Comm & Ec Dev Expenditures	51.13%	43.02%	48.09%	47.11%	46.72%	47.34%	47.48%

General Government

Department	FY18 Actual	FY19 Budget	FY20 Budget	FY21 Estimated	FY22 Estimated	FY23 Estimated	FY24 Estimated
Mayor & Council							
Budget Inflation Rate		33.02%	2.03%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 18,289	\$ 24,636	\$ 24,636	\$ 25,868	\$ 27,161	\$ 28,519	\$ 29,945
Services & Commodities	\$ 231	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 18,520	\$ 24,636	\$ 25,136	\$ 31,868	\$ 33,161	\$ 34,519	\$ 35,945
Administrative							
Budget Inflation Rate		-4.38%	9.33%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 833,376	\$ 896,182	\$ 954,282	\$ 1,004,996	\$ 1,052,096	\$ 1,104,701	\$ 1,159,936
Services & Commodities	\$ 605,998	\$ 540,500	\$ 616,500	\$ 647,325	\$ 679,691	\$ 713,676	\$ 749,360
Capital Outlay	\$ 63,046	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,502,420	\$ 1,436,682	\$ 1,570,782	\$ 1,659,321	\$ 1,741,787	\$ 1,828,377	\$ 1,919,295
Elections							
Budget Inflation Rate							
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 2,032	\$ -	\$ 4,000	\$ -	\$ 6,000	\$ -	\$ 6,000
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 2,032	\$ -	\$ 4,000	\$ -	\$ 6,000	\$ -	\$ 6,000
Legal & Tort Liability							
Budget Inflation Rate		9.21%	-5.95%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 229,417	\$ 245,539	\$ 230,819	\$ 242,360	\$ 254,478	\$ 267,202	\$ 280,562
Services & Commodities	\$ 6,492	\$ 12,100	\$ 11,500	\$ 12,075	\$ 12,679	\$ 13,313	\$ 13,978
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 235,909	\$ 257,639	\$ 242,319	\$ 254,435	\$ 267,157	\$ 280,515	\$ 294,540
Personnel							
Budget Inflation Rate		97.81%	12.17%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 16,072	\$ 48,500	\$ 48,500	\$ 50,925	\$ 53,471	\$ 56,145	\$ 58,952
Services & Commodities	\$ 12,997	\$ 9,000	\$ 16,000	\$ 16,800	\$ 17,640	\$ 18,522	\$ 19,448
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 29,069	\$ 57,500	\$ 64,500	\$ 67,725	\$ 71,111	\$ 74,667	\$ 78,400
Total General Government	\$ 1,787,950	\$ 1,776,457	\$ 1,906,737	\$ 2,013,349	\$ 2,119,216	\$ 2,218,077	\$ 2,334,181

INCLUDES cost increases to lease and audit.

A Breakdown of General Government

% of General Fund Budget	15.45%	13.71%	14.33%	14.08%	14.03%	14.15%	13.32%
Cost/Capita	\$ 94.11	\$ 90.18	\$ 93.47	\$ 95.42	\$ 97.22	\$ 98.59	\$ 100.62
Total Personnel Costs	\$ 1,097,154	\$ 1,214,857	\$ 1,258,237	\$ 1,321,149	\$ 1,387,206	\$ 1,456,567	\$ 1,529,395
% of General Gov't Expenditures	61.36%	68.39%	65.99%	65.62%	65.46%	65.67%	65.52%

General Fund Revenues

	FY18 Actual	FY19 Budget	FY20 Budget	FY21 Estimated	FY22 Estimated	FY23 Estimated	FY24 Estimated
Taxable Value							
Inflationary Rate		6.74%	3.90%	4.00%	4.00%	4.00%	4.00%
Regular	\$ 821,766,228	\$ 877,173,602	\$ 911,313,796	\$ 947,766,348	\$ 985,677,002	\$ 1,025,104,082	\$ 1,066,108,245
Agriculture	\$ 1,671,691	\$ 1,729,606	\$ 1,859,112	\$ 1,933,476	\$ 2,010,816	\$ 2,091,248	\$ 2,174,898
Tax Rates							
General	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Insurance	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Transit	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Emergency	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Other	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Total General Fund	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Trust & Agency	\$2.04270	\$2.00591	\$2.00591	\$2.00591	\$2.00591	\$2.00591	\$2.00591
Agriculture	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375
Tax Rate Revenues							
General	\$ 6,677,559	\$ 7,105,106	\$ 7,351,967	\$ 7,676,907	\$ 7,983,984	\$ 8,303,343	\$ 8,635,477
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 146,695	\$ 115,000	\$ 150,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Trust & Agency	\$ 1,735,834	\$ 1,759,531	\$ 1,746,364	\$ 1,901,134	\$ 1,977,179	\$ 2,056,267	\$ 2,138,517
Agriculture	\$ 5,022	\$ 5,195	\$ 5,584	\$ 5,808	\$ 6,040	\$ 6,282	\$ 6,533
Utility Excise Tax	\$ 59,432	\$ 19,634	\$ 29,675	\$ 30,862	\$ 32,096	\$ 33,380	\$ 34,716
Mobile Home Taxes	\$ 18,619	\$ 20,000	\$ 18,000	\$ 18,720	\$ 19,469	\$ 20,248	\$ 21,057
Total	\$ 8,643,161	\$ 9,024,467	\$ 9,301,590	\$ 9,733,431	\$ 10,118,768	\$ 10,519,519	\$ 10,936,300
Inflationary Rate		-23.51%	15.76%	1.00%	1.00%	1.00%	1.00%
Licenses & Permits	\$ 790,964	\$ 605,000	\$ 700,325	\$ 707,328	\$ 714,402	\$ 721,546	\$ 728,761
Inflationary Rate		-37.03%	2.72%	1.00%	1.00%	1.00%	1.00%
Use of Money	\$ 221,864	\$ 139,700	\$ 143,500	\$ 144,935	\$ 146,384	\$ 147,848	\$ 149,327
Inflationary Rate		-16.93%	3.94%	1.00%	1.00%	1.00%	1.00%
Intergovernmental	\$ 337,753	\$ 280,564	\$ 291,624	\$ 294,540	\$ 297,486	\$ 300,460	\$ 303,465
Inflationary Rate		3.36%	1.44%	3.00%	3.00%	3.00%	3.00%
Charges for Services	\$ 1,849,903	\$ 1,912,100	\$ 1,939,700	\$ 1,997,891	\$ 2,057,828	\$ 2,119,563	\$ 2,183,149
Inflationary Rate		-60.24%	-9.09%	2.00%	2.00%	2.00%	2.00%
Misellaneous	\$ 138,343	\$ 55,000	\$ 50,000	\$ 51,000	\$ 52,020	\$ 53,060	\$ 54,122
Inflationary Rate		-10.43%	-5.46%	2.00%	2.00%	2.00%	2.00%
Utility Accounting & Collection	\$ 753,379	\$ 674,834	\$ 637,998	\$ 650,758	\$ 663,773	\$ 677,049	\$ 690,590
Inflationary Rate				0.00%	0.00%	0.00%	0.00%
State Funded Property Tax Backfill	\$ 354,810	\$ 118,806	\$ 244,948	\$ -	\$ -	\$ -	\$ -
Total	\$ 13,090,177	\$ 12,810,471	\$ 13,309,685	\$ 13,579,884	\$ 14,050,661	\$ 14,539,045	\$ 15,045,713

Penn Twp & Madison Twp contribution to fire department \$187K

Permit fees are trending upward.

General Fund Summary

	FY18 Actual	FY19 Budget	FY20 Budget	FY21 Estimated	FY22 Estimated	FY23 Estimated	FY24 Estimated
Revenues							
Property Taxes	\$ 8,643,161	\$ 9,024,467	\$ 9,301,590	\$ 9,733,431	\$ 10,118,768	\$ 10,519,519	\$ 10,936,300
Licenses & Permits	\$ 790,964	\$ 605,000	\$ 700,325	\$ 707,328	\$ 714,402	\$ 721,546	\$ 728,761
Use of Money	\$ 221,864	\$ 139,700	\$ 143,500	\$ 144,935	\$ 146,384	\$ 147,848	\$ 149,327
Intergovernmental	\$ 337,753	\$ 280,564	\$ 291,624	\$ 294,540	\$ 297,486	\$ 300,460	\$ 303,465
Charges for Services	\$ 1,849,903	\$ 1,912,100	\$ 1,939,700	\$ 1,997,891	\$ 2,057,828	\$ 2,119,563	\$ 2,183,149
Miscellaneous	\$ 138,343	\$ 55,000	\$ 50,000	\$ 51,000	\$ 52,020	\$ 53,060	\$ 54,122
Utility Accounting & Collection	\$ 753,379	\$ 674,834	\$ 637,998	\$ 650,758	\$ 663,773	\$ 677,049	\$ 690,590
State Funded Property Tax Backfill	\$ 354,810	\$ 118,806	\$ 244,948	\$ -	\$ -	\$ -	\$ -
Total General Fund Revenues	\$ 13,090,177	\$ 12,810,471	\$ 13,309,685	\$ 13,579,884	\$ 14,050,661	\$ 14,539,045	\$ 15,045,713
Expenditures							
Public Safety	\$ 3,741,458	\$ 4,303,914	\$ 4,460,070	\$ 4,812,175	\$ 5,142,128	\$ 5,352,260	\$ 5,599,131
Public Works	\$ 789,143	\$ 1,005,500	\$ 992,600	\$ 1,047,304	\$ 1,073,596	\$ 1,116,540	\$ 2,277,742
Health & Social Services	\$ 110,725	\$ 105,000	\$ 112,176	\$ 115,541	\$ 119,008	\$ 122,578	\$ 126,255
Culture & Recreation	\$ 4,386,406	\$ 4,811,264	\$ 4,887,509	\$ 5,291,234	\$ 5,577,720	\$ 5,746,556	\$ 6,018,360
Community & Economic Development	\$ 755,868	\$ 952,027	\$ 949,620	\$ 1,017,801	\$ 1,077,572	\$ 1,116,657	\$ 1,169,168
General Government	\$ 1,787,950	\$ 1,776,457	\$ 1,906,737	\$ 2,013,349	\$ 2,119,216	\$ 2,218,077	\$ 2,334,181
Total General Fund Expenditures	\$ 11,571,550	\$ 12,954,162	\$ 13,308,712	\$ 14,297,405	\$ 15,109,240	\$ 15,672,667	\$ 17,524,836
Net Change in Fund Balance	\$ 1,518,627	\$ (143,691)	\$ 973	\$ (717,521)	\$ (1,058,579)	\$ (1,133,622)	\$ (2,479,123)
Beginning Fund Balance	\$ 4,725,050	\$ 5,941,488	\$ 5,797,797	\$ 5,798,770	\$ 5,081,249	\$ 4,022,670	\$ 2,889,048
Ending Fund Balance	\$ 5,941,488	\$ 5,797,797	\$ 5,798,770	\$ 5,081,249	\$ 4,022,670	\$ 2,889,048	\$ 409,925
% Reserved	51.35%	44.76%	43.57%	35.54%	26.62%	18.43%	2.34%
Total Revenues/Capita	\$ 689	\$ 650	\$ 652	\$ 644	\$ 645	\$ 646	\$ 649
Expenditures/Capita							
Public Safety	\$ 197	\$ 218	\$ 219	\$ 228	\$ 236	\$ 238	\$ 241
Public Works	\$ 42	\$ 51	\$ 49	\$ 50	\$ 49	\$ 50	\$ 98
Health & Social Services	\$ 6	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5	\$ 5
Culture & Recreation	\$ 231	\$ 244	\$ 240	\$ 251	\$ 256	\$ 255	\$ 259
Community & Economic Development	\$ 40	\$ 48	\$ 47	\$ 48	\$ 49	\$ 50	\$ 50
General Government	\$ 94	\$ 90	\$ 93	\$ 95	\$ 97	\$ 99	\$ 101
Total General Fund Expenditures/Capita	\$ 609	\$ 658	\$ 652	\$ 678	\$ 693	\$ 697	\$ 755
Personnel Expenditures							
Public Safety	\$ 3,112,166	\$ 3,543,742	\$ 3,725,204	\$ 3,911,413	\$ 4,106,931	\$ 4,312,222	\$ 4,527,776
Public Works	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health & Social Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ 2,785,201	\$ 3,185,569	\$ 3,277,264	\$ 3,441,127	\$ 3,613,184	\$ 3,793,843	\$ 3,983,535
Community & Economic Development	\$ 386,446	\$ 409,587	\$ 456,680	\$ 479,514	\$ 503,490	\$ 528,664	\$ 555,097
General Government	\$ 1,097,154	\$ 1,214,857	\$ 1,258,237	\$ 1,321,149	\$ 1,387,206	\$ 1,456,567	\$ 1,529,395
Total Personnel Expenditures	\$ 7,380,967	\$ 8,353,755	\$ 8,717,385	\$ 9,153,203	\$ 9,610,810	\$ 10,091,296	\$ 10,595,803
% of General Fund Expenditures	63.79%	64.49%	65.50%	64.02%	63.61%	64.39%	60.46%

Road Use Tax (RUT) Fund

	FY18 Actual	FY19 Budget	FY20 Budget	FY21 Estimated	FY22 Estimated	FY23 Estimated	FY24 Estimated
Population	18,299	18,299	18,299	18,299	21,099	21,099	21,099
RUT Formula Funding/Capita	\$ 99.00	\$ 100.85	\$ 100.85	\$ 100.85	\$ 100.85	\$ 100.85	\$ 100.85
2015 Gas Tax Funding/Capita	\$ 20.00	\$ 20.66	\$ 20.66	\$ 20.66	\$ 20.66	\$ 20.66	\$ 20.66
Revenues							
RUT Formula Funding/Capita	\$ 1,968,792	\$ 1,845,363	\$ 1,845,363	\$ 1,845,363	\$ 2,127,729	\$ 2,127,729	\$ 2,127,729
2015 Gas Tax Funding/Capita	\$ 365,980	\$ 377,966	\$ 377,966	\$ 377,966	\$ 435,800	\$ 435,800	\$ 435,800
Total Road Use Tax Collections	\$ 2,334,772	\$ 2,223,329	\$ 2,223,329	\$ 2,223,329	\$ 2,563,529	\$ 2,563,529	\$ 2,563,529
Expenditures							
Budget Inflation Rate		-17.38%	8.47%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 584,877	\$ 681,474	\$ 671,861	\$ 705,454	\$ 740,727	\$ 777,763	\$ 816,651
Services & Commodities	\$ 345,471	\$ 279,310	\$ 333,810	\$ 350,501	\$ 368,026	\$ 386,427	\$ 405,748
Snow & Ice Removal	\$ 103,114	\$ 91,500	\$ 109,000	\$ 114,450	\$ 120,173	\$ 126,181	\$ 132,490
Traffic Safety	\$ 73,969	\$ 125,000	\$ 125,000	\$ 131,250	\$ 137,813	\$ 144,703	\$ 151,938
Street Lighting	\$ 46,475	\$ 64,000	\$ 69,000	\$ 72,450	\$ 76,073	\$ 79,876	\$ 83,870
Transfers							
Equipment Revolving	\$ 224,342	\$ 232,000	\$ 329,000	\$ 260,000	\$ 265,000	\$ 270,000	\$ 275,000
Capital	\$ 508,919	\$ -	\$ 2,000	\$ 2,100	\$ 2,205	\$ 2,315	\$ 2,431
Debt	\$ 161,933	\$ 144,040	\$ 146,740	\$ 144,340	\$ 146,940	\$ 149,190	\$ 151,500
Street Repair Program	\$ 365,980	\$ 377,966	\$ 377,966	\$ 377,966	\$ 435,800	\$ 435,800	\$ 435,800
Billing & Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Road Use Tax Expenditures	\$ 2,415,080	\$ 1,995,290	\$ 2,164,377	\$ 2,158,510	\$ 2,292,755	\$ 2,372,255	\$ 2,455,429
Net Change in Fund Balance	\$ (80,308)	\$ 228,039	\$ 58,952	\$ 64,818	\$ 270,774	\$ 191,273	\$ 108,100
Beginning Fund Balance	\$ 1,416,695	\$ 1,336,387	\$ 1,564,426	\$ 1,623,377	\$ 1,688,195	\$ 1,958,969	\$ 2,150,242
Ending Fund Balance	\$ 1,336,387	\$ 1,564,426	\$ 1,623,377	\$ 1,688,195	\$ 1,958,969	\$ 2,150,242	\$ 2,258,342
% Reserved	55.34%	78.41%	75.00%	78.21%	85.44%	90.64%	91.97%

REPLACE crane truck \$75K.

ADD mini-excavator \$90K, track skid steer \$78K, salt conveyor \$41K, roadway temperature sensor for snow removal \$10K, and utility trailer \$10K.

A Breakdown of Road Use Tax (RUT) Fund

Total Personnel Costs	\$ 584,877	\$ 681,474	\$ 671,861	\$ 705,454	\$ 740,727	\$ 777,763	\$ 816,651
% of RUT Fund Expenditures	24.22%	34.15%	31.04%	32.68%	32.31%	32.79%	33.26%

Street Repair Program

	FY18 Actual	FY19 Budget	FY20 Budget	FY21 Estimated	FY22 Estimated	FY23 Estimated	FY24 Estimated
Revenues							
Transfer from RUT Fund	\$ 365,980	\$ 377,966	\$ 377,966	\$ 377,966	\$ 435,800	\$ 435,800	\$ 435,800
Other Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total SRP Revenues	\$ 365,980	\$ 377,966	\$ 377,966	\$ 377,966	\$ 435,800	\$ 435,800	\$ 435,800
Projects*							
Front Street	\$ 1,232,880						
North Main Street		\$ 1,000,000					
Juniper Street					\$ 860,000		
Total SRP Expenditures	\$ 1,232,880	\$ 1,000,000	\$ -	\$ -	\$ 860,000	\$ -	\$ -
Net Change in Fund Balance	\$ (866,900)	\$ (622,034)	\$ 377,966	\$ 377,966	\$ (424,200)	\$ 435,800	\$ 435,800
Beginning Fund Balance	\$ 633,460	\$ (233,440)	\$ (855,474)	\$ (477,508)	\$ (99,542)	\$ (523,742)	\$ (87,943)
Ending Fund Balance	\$ (233,440)	\$ (855,474)	\$ (477,508)	\$ (99,542)	\$ (523,742)	\$ (87,943)	\$ 347,857

Projects* See Capital Improvements Plan (CIP) for project details.

Storm Water Utility

	FY18 Actual	FY19 Budget	FY20 Budget	FY21 Estimated	FY22 Estimated	FY23 Estimated	FY24 Estimated
Budget Inflation Rate		2.01%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	8,324	8,491	8,661	8,834	9,011	9,191	9,375
Base Rate	\$ 2.00	\$ 2.25	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00
Revenues							
Storm Water Fees	\$ 203,679	\$ 203,784	\$ 207,860	\$ 212,017	\$ 216,257	\$ 220,582	\$ 224,994
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Use of Money	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 1,285	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 67,710	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Storm Water Utility Revenues	\$ 272,674	\$ 203,784	\$ 207,860	\$ 212,017	\$ 216,257	\$ 220,582	\$ 224,994
Expenditures							
Budget Inflation Rate		19.93%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 57,709	\$ 93,631	\$ 99,526	\$ 104,502	\$ 109,727	\$ 115,214	\$ 120,974
Services & Commodities	\$ 94,150	\$ 54,300	\$ 54,800	\$ 57,540	\$ 60,417	\$ 63,438	\$ 66,610
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers							
Equipment Revolving	\$ 10,000	\$ 64,000	\$ 23,000	\$ 49,000	\$ 45,000	\$ 11,000	\$ 11,000
Capital Reserve	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -
Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 39,669	\$ 33,742	\$ 31,900	\$ 28,710	\$ 25,839	\$ 23,255	\$ 20,930
Total Storm Water Utility Expenditures	\$ 221,528	\$ 265,673	\$ 209,226	\$ 239,752	\$ 240,983	\$ 212,907	\$ 219,514
Net Change in Fund Balance	\$ 51,146	\$ (61,889)	\$ (1,366)	\$ (27,735)	\$ (24,726)	\$ 7,676	\$ 5,480
Beginning Fund Balance	\$ 148,238	\$ 199,384	\$ 137,495	\$ 136,129	\$ 108,394	\$ 83,667	\$ 91,343
Ending Fund Balance	\$ 199,384	\$ 137,495	\$ 136,129	\$ 108,394	\$ 83,667	\$ 91,343	\$ 96,823
% Reserved	90.00%	51.75%	65.06%	45.21%	34.72%	42.90%	44.11%

ADD skid steer forestry attachment \$23K.

A Breakdown of Storm Water Utility

Total Personnel Costs	\$ 57,709	\$ 93,631	\$ 99,526	\$ 104,502	\$ 109,727	\$ 115,214	\$ 120,974
% of Storm Water Utility Expenditures	26.05%	35.24%	47.57%	43.59%	45.53%	54.11%	55.11%

Waste Water Utility Budget & Forecast

	FY18 Actual	FY19 Budget	FY20 Budget	FY21 Estimated	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
Budget Inflation Rate	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	8,492	8,662	8,835	9,012	9,192	9,376	9,563	9,755	9,950	10,149	10,352	10,559	10,770
Gallons Sold	366,756,000	374,091,120	381,572,942	389,204,401	396,988,489	404,928,259	413,026,824	421,287,361	429,713,108	438,307,370	447,073,517	456,014,988	465,135,288
Proposed Rate Increase	5%	3%	1%	1%	1%	1%	0%	0%	0%	0%	0%	0%	0%
Base Rate	\$ 30.03	\$ 30.93	\$ 31.24	\$ 31.55	\$ 31.87	\$ 32.19	\$ 32.19	\$ 32.19	\$ 32.19	\$ 32.19	\$ 32.19	\$ 32.19	\$ 32.19
Rate/1000 Gallons	\$ 5.41	\$ 5.57	\$ 5.63	\$ 5.68	\$ 5.74	\$ 5.80	\$ 5.80	\$ 5.80	\$ 5.80	\$ 5.80	\$ 5.80	\$ 5.80	\$ 5.80
Revenues													
Waste Water Sales	\$ 4,460,433	\$ 4,672,148	\$ 4,813,247	\$ 4,958,607	\$ 5,108,357	\$ 5,262,630	\$ 5,367,882	\$ 5,475,240	\$ 5,584,745	\$ 5,696,439	\$ 5,810,368	\$ 5,926,576	\$ 6,045,107
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ 46,775	\$ 25,000	\$ 35,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Use of Money	\$ 748	\$ 300	\$ 20,000	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300
Miscellaneous	\$ 1,913	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Waste Water Utility Revenues	\$ 4,509,869	\$ 4,703,448	\$ 4,874,247	\$ 4,989,907	\$ 5,139,657	\$ 5,293,930	\$ 5,399,182	\$ 5,506,540	\$ 5,616,045	\$ 5,727,739	\$ 5,841,668	\$ 5,957,876	\$ 6,076,407
Expenditures													
Budget Inflation Rate		25.29%	15.00%	10.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 573,973	\$ 773,502	\$ 712,183	\$ 783,401	\$ 822,571	\$ 863,700	\$ 906,885	\$ 952,229	\$ 999,841	\$ 1,049,833	\$ 1,102,324	\$ 1,157,441	\$ 1,215,313
Services & Commodities	\$ 626,104	\$ 1,017,475	\$ 1,025,975	\$ 1,128,573	\$ 1,185,001	\$ 1,244,251	\$ 1,306,464	\$ 1,371,787	\$ 1,440,376	\$ 1,512,395	\$ 1,588,015	\$ 1,667,416	\$ 1,750,786
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers													
Equipment Revolving	\$ 12,000	\$ 87,000	\$ 55,000	\$ 60,000	\$ 35,000	\$ 90,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Capital Reserve	\$ 205,500	\$ 485,500	\$ 535,583	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000	\$ 375,000
Revenue Debt	\$ 1,837,468	\$ 1,828,789	\$ 1,830,214	\$ 1,831,120	\$ 1,830,989	\$ 1,830,476	\$ 1,829,585	\$ 1,830,416	\$ 1,900,967	\$ 1,829,985	\$ 1,829,466	\$ 1,834,938	\$ 1,834,938
GO Debt	\$ 370,145	\$ 476,400	\$ 472,350	\$ 473,200	\$ 468,800	\$ 469,300	\$ 469,600	\$ 469,650	\$ 469,450	\$ 139,050	\$ -	\$ -	\$ -
Billing & Accounting	\$ 356,855	\$ 320,546	\$ 303,049	\$ 272,744	\$ 245,470	\$ 220,923	\$ 229,760	\$ 238,950	\$ 248,508	\$ 258,448	\$ 268,786	\$ 279,538	\$ 290,719
Upcoming Projects													
(1) Sewer Lines & Generator	\$ -	\$ -	\$ 50,000	\$ 288,020	\$ 291,861	\$ 288,119	\$ 290,934	\$ 293,160	\$ 294,694	\$ 288,598	\$ 289,072	\$ 288,997	\$ 288,997
(2) Mid/Long Term Projects	\$ -	\$ -	\$ -	\$ 206,550	\$ 206,675	\$ 206,638	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438
Total Waste Water Utility Expenditures	\$ 3,982,045	\$ 4,989,212	\$ 4,984,354	\$ 5,418,608	\$ 5,461,367	\$ 5,588,406	\$ 5,664,665	\$ 5,787,630	\$ 5,985,273	\$ 5,709,747	\$ 5,709,101	\$ 5,859,766	\$ 6,012,191
Net Change in Fund Balance	\$ 527,824	\$ (285,764)	\$ (110,106)	\$ (428,701)	\$ (321,710)	\$ (294,477)	\$ (265,483)	\$ (281,090)	\$ (369,229)	\$ 17,993	\$ 132,567	\$ 98,109	\$ 64,216
Beginning Fund Balance	\$ 3,685,993	\$ 4,213,817	\$ 3,928,053	\$ 3,817,947	\$ 3,389,246	\$ 3,067,536	\$ 2,773,059	\$ 2,507,577	\$ 2,226,486	\$ 1,857,257	\$ 1,875,250	\$ 2,007,817	\$ 2,105,927
Ending Fund Balance	\$ 4,213,817	\$ 3,928,053	\$ 3,817,947	\$ 3,389,246	\$ 3,067,536	\$ 2,773,059	\$ 2,507,577	\$ 2,226,486	\$ 1,857,257	\$ 1,875,250	\$ 2,007,817	\$ 2,105,927	\$ 2,170,143
% Reserved	105.82%	78.73%	76.60%	62.55%	56.17%	49.62%	44.27%	38.47%	31.03%	32.84%	35.17%	35.94%	36.10%
Total Personnel Costs	\$ 573,973	\$ 773,502	\$ 712,183	\$ 783,401	\$ 822,571	\$ 863,700	\$ 906,885	\$ 952,229	\$ 999,841	\$ 1,049,833	\$ 1,102,324	\$ 1,157,441	\$ 1,215,313
% of Waste Water Utility Expenditures	14.41%	15.50%	14.29%	14.46%	15.06%	15.46%	16.01%	16.45%	16.71%	18.39%	19.31%	19.75%	20.21%
Debt Service Coverage													
Net Revenue/All Revenue Debt	1.80	1.55	1.48	1.45	1.48	1.50	1.50	1.50	1.45	1.49	1.49	1.48	1.70
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.60	0.35	0.28	0.25	0.28	0.30	0.30	0.30	0.25	0.29	0.29	0.28	0.50

ANNUAL set-aside for membrane replacement \$181K, west trunk sewer repair \$80K, & manhole rehab \$70K.
REPLACE mobile climate control AC unit \$25K.
SEWER MAIN preservation pilot project \$175K.

REPLACE gator utility vehicle \$15K and pickup truck \$40K.

Waste Water Utility Budget & Forecast

Waste Water Rate Increase Analysis															
		Monthly Waste Water Costs Based on Usage													
		FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	
Consumption in Gallons	3,000	\$ 40.85	\$ 42.08	\$ 42.50	\$ 42.92	\$ 43.35	\$ 43.78	\$ 43.78	\$ 43.78	\$ 43.78	\$ 43.78	\$ 43.78	\$ 43.78	\$ 43.78	
	5,000	\$ 51.67	\$ 53.22	\$ 53.75	\$ 54.29	\$ 54.83	\$ 55.38	\$ 55.38	\$ 55.38	\$ 55.38	\$ 55.38	\$ 55.38	\$ 55.38	\$ 55.38	
	8,000	\$ 67.90	\$ 69.94	\$ 70.64	\$ 71.34	\$ 72.06	\$ 72.78	\$ 72.78	\$ 72.78	\$ 72.78	\$ 72.78	\$ 72.78	\$ 72.78	\$ 72.78	
	11,000	\$ 84.13	\$ 86.65	\$ 87.52	\$ 88.40	\$ 89.28	\$ 90.17	\$ 90.17	\$ 90.17	\$ 90.17	\$ 90.17	\$ 90.17	\$ 90.17	\$ 90.17	
	15,000	\$ 105.77	\$ 108.94	\$ 110.03	\$ 111.13	\$ 112.24	\$ 113.37	\$ 113.37	\$ 113.37	\$ 113.37	\$ 113.37	\$ 113.37	\$ 113.37	\$ 113.37	
	3,000	Additional Waste Water Cost/Month	\$ 1.23	\$ 0.42	\$ 0.42	\$ 0.43	\$ 0.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	5,000	\$ 1.55	\$ 0.53	\$ 0.54	\$ 0.54	\$ 0.55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	8,000	\$ 2.04	\$ 0.70	\$ 0.71	\$ 0.71	\$ 0.72	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	11,000	\$ 2.52	\$ 0.87	\$ 0.88	\$ 0.88	\$ 0.89	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	15,000	\$ 3.17	\$ 1.09	\$ 1.10	\$ 1.11	\$ 1.12	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	3,000	Additional Waste Water Cost/Year	\$ 14.71	\$ 5.05	\$ 5.10	\$ 5.15	\$ 5.20	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	5,000	\$ 18.60	\$ 6.39	\$ 6.45	\$ 6.51	\$ 6.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	8,000	\$ 24.44	\$ 8.39	\$ 8.48	\$ 8.56	\$ 8.65	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	11,000	\$ 30.29	\$ 10.40	\$ 10.50	\$ 10.61	\$ 10.71	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	15,000	\$ 38.08	\$ 13.07	\$ 13.20	\$ 13.34	\$ 13.47	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		

Water Utility Budget & Forecast

	FY18 Actual	FY19 Budget	FY20 Budget	FY21 Estimated	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
Budget Inflation Rate		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	8,745	8,920	9,098	9,280	9,466	9,655	9,848	10,045	10,246	10,451	10,660	10,873	11,091
Gallons Sold	369,829,000	377,225,580	384,770,092	392,465,493	400,314,803	408,321,099	416,487,521	424,817,272	433,313,617	441,979,890	450,819,487	459,835,877	469,032,595
Proposed Rate Increase	5%	3.5%	3%	3%	3%	2%	2%	0%	0%	0%	0%	0%	0%
Base Rate	\$ 15.57	\$ 16.11	\$ 16.60	\$ 17.10	\$ 17.61	\$ 17.96	\$ 18.32	\$ 18.32	\$ 18.32	\$ 18.32	\$ 18.32	\$ 18.32	\$ 18.32
Rate/1000 Gallons	\$ 6.29	\$ 6.51	\$ 6.71	\$ 6.91	\$ 7.11	\$ 7.26	\$ 7.40	\$ 7.40	\$ 7.40	\$ 7.40	\$ 7.40	\$ 7.40	\$ 7.40
Revenues													
Water Sales	\$ 3,348,619	\$ 3,563,881	\$ 3,740,166	\$ 3,925,370	\$ 4,119,946	\$ 4,283,160	\$ 4,452,967	\$ 4,540,427	\$ 4,629,635	\$ 4,720,628	\$ 4,813,441	\$ 4,908,109	\$ 5,004,671
Sales Tax	\$ 215,449	\$ 213,275	\$ 223,800	\$ 235,522	\$ 247,197	\$ 256,990	\$ 267,178	\$ 272,426	\$ 277,778	\$ 283,238	\$ 288,806	\$ 294,487	\$ 300,280
Connection Fees/Permits	\$ 172,712	\$ 120,000	\$ 110,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000
Use of Money	\$ 869	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 4,051	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Water Utility Revenues	\$ 3,741,700	\$ 3,898,056	\$ 4,074,466	\$ 4,269,392	\$ 4,475,643	\$ 4,648,649	\$ 4,828,645	\$ 4,921,352	\$ 5,015,913	\$ 5,112,366	\$ 5,210,747	\$ 5,311,096	\$ 5,413,452
Expenditures													
Budget Inflation Rate		1.27%	4.20%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 545,101	\$ 661,561	\$ 669,961	\$ 703,459	\$ 738,632	\$ 775,564	\$ 814,342	\$ 855,059	\$ 897,812	\$ 942,702	\$ 989,838	\$ 1,039,329	\$ 1,091,296
Services & Commodities	\$ 1,247,587	\$ 1,227,565	\$ 1,315,832	\$ 1,381,624	\$ 1,450,705	\$ 1,523,240	\$ 1,599,402	\$ 1,679,372	\$ 1,763,341	\$ 1,851,508	\$ 1,944,083	\$ 2,041,287	\$ 2,143,352
Capital	\$ 1,908	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers													
Equipment Revolving	\$ 173,356	\$ 237,000	\$ 130,000	\$ 75,000	\$ 75,000	\$ 40,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Capital Reserve	\$ 300,000	\$ 80,000	\$ 165,000	\$ 200,000	\$ 80,000	\$ 215,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000	\$ 130,000
Revenue Debt	\$ 824,409	\$ 969,285	\$ 1,072,735	\$ 1,765,915	\$ 1,564,115	\$ 1,540,528	\$ 1,311,678	\$ 1,770,708	\$ 1,772,848	\$ 1,653,760	\$ 1,654,160	\$ 1,654,020	\$ 1,654,020
GO Debt	\$ 388,738	\$ 390,900	\$ 393,350	\$ 320,600	\$ 319,800	\$ 243,900	\$ 249,400	\$ 249,700	\$ 249,900	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 356,855	\$ 320,546	\$ 303,049	\$ 272,744	\$ 245,470	\$ 220,923	\$ 229,760	\$ 238,950	\$ 248,508	\$ 258,448	\$ 268,786	\$ 279,538	\$ 290,719
Upcoming Projects													
(1) Plant Expansion & Well(s)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 359,884	\$ 359,884
Total Water Utility Expenditures	\$ 3,837,954	\$ 3,886,857	\$ 4,049,927	\$ 4,719,342	\$ 4,473,721	\$ 4,559,154	\$ 4,409,581	\$ 4,998,789	\$ 5,137,408	\$ 4,911,419	\$ 5,061,867	\$ 5,579,058	\$ 5,744,271
Net Change in Fund Balance	\$ (96,254)	\$ 11,199	\$ 24,539	\$ (449,949)	\$ 1,921	\$ 89,495	\$ 419,064	\$ (77,436)	\$ (121,495)	\$ 200,947	\$ 148,880	\$ (267,963)	\$ (330,819)
Beginning Fund Balance	\$ 1,596,245	\$ 1,499,991	\$ 1,511,190	\$ 1,535,729	\$ 1,085,780	\$ 1,087,701	\$ 1,177,196	\$ 1,596,261	\$ 1,518,825	\$ 1,397,330	\$ 1,598,277	\$ 1,747,157	\$ 1,479,194
Ending Fund Balance	\$ 1,499,991	\$ 1,511,190	\$ 1,535,729	\$ 1,085,780	\$ 1,087,701	\$ 1,177,196	\$ 1,596,261	\$ 1,518,825	\$ 1,397,330	\$ 1,598,277	\$ 1,747,157	\$ 1,479,194	\$ 1,148,375
% Reserved	39.08%	38.88%	37.92%	23.01%	24.31%	25.82%	36.20%	30.38%	27.20%	32.54%	34.52%	26.51%	19.99%
Total Personnel Costs	\$ 545,101	\$ 661,561	\$ 669,961	\$ 703,459	\$ 738,632	\$ 775,564	\$ 814,342	\$ 855,059	\$ 897,812	\$ 942,702	\$ 989,838	\$ 1,039,329	\$ 1,091,296
% of Water Utility Expenditures	14.20%	17.02%	16.54%	14.91%	16.51%	17.01%	18.47%	17.11%	17.48%	19.19%	19.55%	18.63%	19.00%
Debt Service Coverage													
Net Revenue/All Revenue Debt	2.36	2.07	1.95	1.24	1.46	1.53	1.84	1.35	1.33	1.40	1.38	1.11	1.08
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	1.16	0.87	0.75	0.04	0.26	0.33	0.64	0.15	0.13	0.20	0.18	(0.09)	(0.12)

ANNUAL set-aside for membrane replacement \$80K and hydrants \$70K.
MAINTAIN tower #3 with spot work on interior \$15K.

REPLACE skid steer and trailer \$80K and service body truck \$50K.

ADD one (1) FT Water Operator - Lab & Safety.

Water Utility Budget & Forecast

Water Rate Increase Analysis															
		Monthly Water Costs Based on Usage													
		FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	
Consumption in Gallons		3,000	\$ 28.15	\$ 29.14	\$ 30.01	\$ 30.91	\$ 31.84	\$ 32.47	\$ 33.12	\$ 33.12	\$ 33.12	\$ 33.12	\$ 33.12	\$ 35.11	
		5,000	\$ 40.73	\$ 42.16	\$ 43.42	\$ 44.72	\$ 46.06	\$ 46.99	\$ 47.93	\$ 47.93	\$ 47.93	\$ 47.93	\$ 47.93	\$ 50.80	
		8,000	\$ 59.60	\$ 61.69	\$ 63.54	\$ 65.44	\$ 67.41	\$ 68.75	\$ 70.13	\$ 70.13	\$ 70.13	\$ 70.13	\$ 70.13	\$ 74.33	
		11,000	\$ 78.47	\$ 81.22	\$ 83.65	\$ 86.16	\$ 88.75	\$ 90.52	\$ 92.33	\$ 92.33	\$ 92.33	\$ 92.33	\$ 92.33	\$ 97.86	
		15,000	\$ 103.63	\$ 107.26	\$ 110.47	\$ 113.79	\$ 117.20	\$ 119.55	\$ 121.94	\$ 121.94	\$ 121.94	\$ 121.94	\$ 121.94	\$ 129.24	
		3,000		\$ 0.99	\$ 0.87	\$ 0.90	\$ 0.93	\$ 0.64	\$ 0.65	\$ -	\$ -	\$ -	\$ -	\$ 1.98	
		5,000		\$ 1.43	\$ 1.26	\$ 1.30	\$ 1.34	\$ 0.92	\$ 0.94	\$ -	\$ -	\$ -	\$ -	\$ 2.87	
		8,000		\$ 2.09	\$ 1.85	\$ 1.91	\$ 1.96	\$ 1.35	\$ 1.38	\$ -	\$ -	\$ -	\$ -	\$ 4.20	
		11,000		\$ 2.75	\$ 2.44	\$ 2.51	\$ 2.58	\$ 1.77	\$ 1.81	\$ -	\$ -	\$ -	\$ -	\$ 5.53	
		15,000		\$ 3.63	\$ 3.22	\$ 3.31	\$ 3.41	\$ 2.34	\$ 2.39	\$ -	\$ -	\$ -	\$ -	\$ 7.30	
		3,000		\$ 11.82	\$ 10.49	\$ 10.80	\$ 11.13	\$ 7.64	\$ 7.79	\$ -	\$ -	\$ -	\$ -	\$ 23.80	
		5,000		\$ 17.11	\$ 15.18	\$ 15.63	\$ 16.10	\$ 11.06	\$ 11.28	\$ -	\$ -	\$ -	\$ -	\$ 34.44	
		8,000		\$ 25.03	\$ 22.21	\$ 22.87	\$ 23.56	\$ 16.18	\$ 16.50	\$ -	\$ -	\$ -	\$ -	\$ 50.40	
		11,000		\$ 32.96	\$ 29.24	\$ 30.12	\$ 31.02	\$ 21.30	\$ 21.73	\$ -	\$ -	\$ -	\$ -	\$ 66.35	
		15,000		\$ 43.52	\$ 38.61	\$ 39.77	\$ 40.96	\$ 28.13	\$ 28.69	\$ -	\$ -	\$ -	\$ -	\$ 87.63	

Property Tax Rate Analysis

Annual Property Tax Rate Projections & Comparisons									
	FY18	FY19	FY20	FY21	FY22	FY23	FY24		
General Fund	\$ 8.10	\$ 8.10	\$ 8.10	\$ 8.10	\$ 8.10	\$ 8.10	\$ 8.10	\$	8.10
Special Reserves	\$ 2.04	\$ 2.01	\$ 1.85	\$ 2.01	\$ 2.01	\$ 2.01	\$ 2.01	\$	2.01
Debt Service	\$ 0.89	\$ 0.92	\$ 1.21	\$ 1.04	\$ 1.12	\$ 1.51	\$ 0.40	\$	0.40
Total	\$ 11.03	\$ 11.03	\$ 11.16	\$ 11.15	\$ 11.22	\$ 11.62	\$ 10.50		
\$ Adjustment		\$ (0.01)	\$ 0.14	\$ (0.02)	\$ 0.07	\$ 0.40	\$ (1.12)		
% Adjustment		-0.06%	1.26%	-0.14%	0.66%	3.54%	-9.60%		

Residential Property Tax Projections & Comparisons									
	FY18	FY19	FY20	FY21	FY22	FY23	FY24		Annual Average Increase
Home Value									
\$100,000	\$ 628.19	\$ 613.26	\$ 635.45	\$ 620.08	\$ 624.16	\$ 646.29	\$ 584.21	\$	7.75
Annual Adjustment		\$ (14.93)	\$ 22.19	\$ (15.37)	\$ 4.08	\$ 22.12	\$ (62.07)		
\$200,000	\$ 1,256.38	\$ 1,226.52	\$ 1,270.90	\$ 1,240.16	\$ 1,248.33	\$ 1,292.58	\$ 1,168.43	\$	15.50
Annual Adjustment		\$ (29.86)	\$ 44.38	\$ (30.74)	\$ 8.17	\$ 44.25	\$ (124.15)		
\$300,000	\$ 1,884.58	\$ 1,839.78	\$ 1,906.35	\$ 1,860.24	\$ 1,872.49	\$ 1,938.86	\$ 1,752.64	\$	23.25
Annual Adjustment		\$ (44.79)	\$ 66.57	\$ (46.11)	\$ 12.25	\$ 66.37	\$ (186.22)		
Rollback	56.94%	55.62%	56.92%	55.62%	55.62%	55.62%	55.62%		55.62%

Commercial Property Tax Projections & Comparisons									
	FY18	FY19	FY20	FY21	FY22	FY23	FY24		Annual Average Increase
Building Value									
\$100,000	\$ 992.94	\$ 992.33	\$ 1,004.79	\$ 1,003.37	\$ 1,009.98	\$ 1,045.77	\$ 945.33	\$	36.09
Annual Adjustment		\$ (0.61)	\$ 12.46	\$ (1.42)	\$ 6.61	\$ 35.80	\$ (100.44)		
\$300,000	\$ 2,978.83	\$ 2,977.00	\$ 3,014.37	\$ 3,010.10	\$ 3,029.93	\$ 3,137.32	\$ 2,835.99	\$	108.27
Annual Adjustment		\$ (1.83)	\$ 37.37	\$ (4.26)	\$ 19.82	\$ 107.39	\$ (301.33)		
\$500,000	\$ 4,964.72	\$ 4,961.66	\$ 5,023.94	\$ 5,016.84	\$ 5,049.88	\$ 5,228.86	\$ 4,726.65	\$	180.45
Annual Adjustment		\$ (3.06)	\$ 62.28	\$ (7.10)	\$ 33.04	\$ 178.99	\$ (502.22)		
Rollback	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%		90.00%