

CITY OF NORTH LIBERTY, IOWA

TABULATION OF BIDS



\$8,105,000¹

General Obligation Urban Renewal and Refunding Bonds, Series 2019A

Banking Institution/ Syndicate	Location	Purchase Price	Net Interest Cost	True Interest Cost
Robert W. Baird & Co., Inc.	Red Bank, NJ	\$8,277,091.75²	\$797,578.81³	1.620558%⁴
<i>C.L. King & Associates (WMBE)</i>	<i>Hoboken, NJ</i>	<i>Midland Securities</i>	<i>Montclair, NJ</i>	
<i>Dougherty & Company</i>	<i>Minneapolis, MN</i>	<i>FMS Bonds Inc.</i>	<i>North Miami Beach, FL</i>	
<i>Wintrust Investments, LLC</i>	<i>Chicago, IL</i>	<i>Commerce Bank, N.A.</i>	<i>Kansas City, MO</i>	
<i>Loop Capital Markets</i>	<i>New York, NY</i>	<i>First Kentucky Star</i>	<i>Lexington, KY</i>	
<i>Crews & Associates</i>	<i>Little Rock, AR</i>	<i>Isaak Bond Investments, Inc.</i>	<i>Denver, CO</i>	
<i>Ross Sinclair Assoc.</i>	<i>Cincinnati, OH</i>	<i>First Southern Securities</i>	<i>Alpharetta, GA</i>	
<i>Davenport & Co. L.L.</i>	<i>Richmond, VA</i>	<i>Multi-Bank Securities</i>	<i>Pleasant Ridge, MI</i>	
<i>Oppenheimer & Co</i>	<i>Stamford, CT</i>	<i>Dinosaur Securities</i>	<i>New York, NY</i>	
<i>SumRidge Partners</i>	<i>Jersey City, NJ</i>	<i>First Bankers' Bank Sec, Inc.</i>	<i>St. Louis, MO</i>	
<i>Bernardi Securities</i>	<i>Chicago, IL</i>	<i>Tribal Capital</i>	<i>New York, NY</i>	
<i>Sierra Pacific Securities</i>	<i>Los Angeles, CA</i>	<i>Mountainside Securities</i>	<i>Summit, NJ</i>	
<i>Duncan Williams, Inc.</i>	<i>Little Rock, Arkansas</i>	<i>UMB Bank, NA</i>	<i>Kansas City, MO</i>	
<i>Alamo Capital (WMBE)</i>	<i>Walnut Creek, CA</i>			
Raymond James & Associates, INC	Memphis, TN	8,247,537.65	827,132.91	1.684937%
Stifel, Nicolaus & Co., Inc.	Birmingham, AL	8,246,522.25	828,148.31	1.687154%
<i>SunTrust Robinson Humphrey</i>	<i>Atlanta, GA</i>	<i>Bank of Oklahoma</i>	<i>Tulsa, OK</i>	
Piper Jaffray	Minneapolis, MN	8,673,303.40	886,202.43	1.740553%
<i>Cantor Fitzgerald</i>	<i>New York, NY</i>			
Fifth Third Securities, Inc.	Cincinnati, OH	8,655,800.45	903,705.38	1.777530%
D.A. Davidson & Co.	Denver, CO	8,622,664.25	936,841.58	1.847834%
Northland Securities, Inc.	Minneapolis, MN	8,164,727.90	909,942.66	1.867128%

¹ Following the receipt of bids and subsequent resizing, the par amount was reduced to \$8,010,000.

² Following the receipt of bids and subsequent resizing, the purchase price was reduced to \$8,179,732.57.

³ Following the receipt of bids and subsequent resizing, the net interest decreased to \$792,597.43

⁴ Following the receipt of bids and subsequent resizing, the true interest increased to 1.622798%