



**North Liberty City Council
Work Session
January 21, 2020**



Agenda



City Council
January 21, 2020
Special Session
5:30 p.m.
City Council Chambers
1 Quail Creek Circle, North Liberty, Iowa

1. Call to order
2. Roll call
3. Approval of the Agenda
4. General Fund
 - a. Public Safety
 - b. Public Works
 - c. Culture and Recreation
 - d. Community and Economic Development
 - e. General Government
 - f. General Fund Revenues
5. Road Use Tax Budget
6. Water Budget
7. Wastewater Budget
8. Storm Water Budget
9. Final Questions and Wrap Up

January 21 Meeting Objective: Review and discuss department budgets and minor capital projects within the General, Utilities and Road Use Tax Funds.

2nd Budget Meeting Objective (January 28): Review modifications made to department budgets, discuss and gain consensus on capital projects; resolve any other outstanding budgetary issues.



FY 20-21 Budget



To **North Liberty Mayor & City Council**
CC **North Liberty Department Heads**
From **Ryan Heiar, City Administrator**
Date **January 17, 2020**
Re **FY21 Budget – Budget Work Session #1**

At Tuesday's budget work session, I will present the proposed operating budget for FY21. The session will begin at 5:30P.M. and our management team will be in attendance in order to address questions or provide additional information respective to their department. A second work session is planned, in conjunction with the January 28 City Council meeting, where we will discuss capital projects for FY21 and review the proposed CIP for fiscal years 21-25.

North Liberty's taxable value grew by only 1.3% this year, a record low in recent history. Part of the reason for the flat tax valuation is because growth has somewhat slowed; however another contributing factor is that our TIF valuation increased considerably (\$19 million), to cover the annual debt payments. While the model anticipated this increase in TIF valuation, it is still difficult to plan for in the general fund. The good news is that our TIF valuation is expected to decrease next year and continue downward for the foreseeable future, which should help the general fund rebound in the years to come. Additionally, if the Council considers an alternative revenue source, for example a utility franchise fee, to help fund projects that would otherwise be funded by TIF, that too would have a positive impact on the general fund.

The 1.3% increase in taxable valuation will result in \$130K more in general fund property tax dollars (excludes special revenues) being collected in FY21. In total, this budget includes general fund revenues of \$13,750,000, approximately \$564k more than in FY20. As a result of the limited revenue growth we asked Department Heads to look hard at any increases, especially when considering new employees. And to no surprise, the group responded swimmingly and is proposing a responsible budget.

The following pages provide a detailed looked at the FY21 budget, a recap of the FY20 budget and the actual expenditures and revenues for FY19. We have not fine tuned the FY22-25 estimates, so please disregard those columns at this time. In addition to the numbers, the following pages provide notes in areas where significant changes occur or further explanation is needed. These pages will be the basis of our conversation on Tuesday.

Below are a few summary points for your reference:

- Three new positions are proposed in FY21:
 - **Police:** A patrol officer allowing for the promotion of a current officer to investigator/community outreach. This position is planned to start in January 2021.
 - **Fire:** A Training Officer that will also be available for calls during the day. This position was partially funded in FY20 with hopes to receive grant dollars to fund the remaining portion. Grant funding will be requested again in FY21; however, if not received staff is proposing to use the FY20 and FY21 dollars to fund this position.

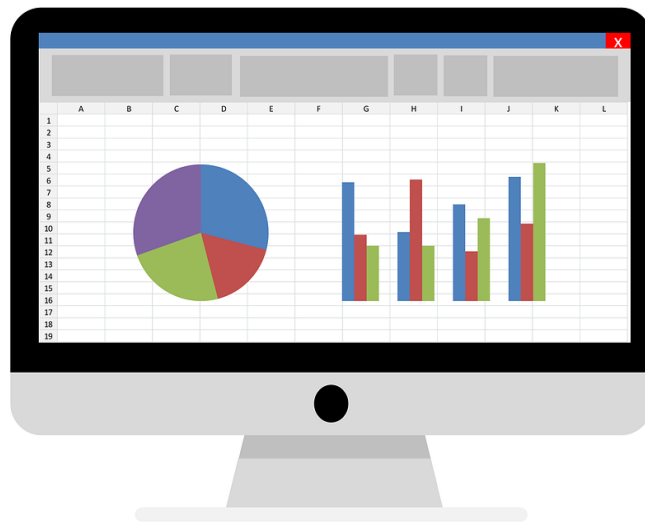
- **Library:** A part time library assistant.
- The tax rate is proposed to remain the same at \$11.03. Further discussion regarding the tax rate will take place at the January 28 work session when capital projects are considered.
- 50% of the state backfill credits are budgeted for in FY21. It is anticipated that the state will start phasing out these credits this year.
- Staff is proposing to use \$207K from the FY19 surplus to fund the proposed FY21 general fund deficit.
- The Road Use Tax fund remains strong while funding significant construction projects (Front and Main Streets). The outlook in this fund is solid as new census numbers will increase revenue.
- For the first time since 2005, a rate increase is not proposed for the wastewater fund. With the new plant debt coming online we will be dipping into the fund balance, which was planned for, and still have a strong financial position.
- The Water Fund also shows a deficit, again planned for knowing that the new plant debt was coming online. A need remains in this fund for a rate increase of 3% as shown in the model.
- I've provided two models for the Storm Water Fund. The first is if we remain status quo, with no rate increases and no project funding. The second shows storm water improvement projects being funded and how that impacts the overall fund. Staff has been working on proposal for the City Council to consider that will restructure the storm water rates so those with larger amounts of impervious surfaces pay more. While we will not be ready to discuss the actual proposal on Tuesday, I wanted to show you the need for additional revenue in this fund. Staff intends to bring forth a proposal in March/April of this year for Council to consider. In the meantime, staff recommends budgeting for the additional expenditures.

I'd like to publicly acknowledge and thank our team for their work on this year's budget. They continue to be creative, innovative and fiscally responsible as they carry forth the mission and operation of this City. They do superior work and I am thankful to work with such a talented and genuine group of people.

Please do not hesitate to contact me prior to our work session on Tuesday with questions or requests for additional information.



Financial Planning Model
For Year Ending June 30, 2021
(Updated January 17, 2020)



Public Safety

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Police							
Budget Inflation Rate		13.53%	5.24%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 2,279,368	\$ 2,541,734	\$ 2,623,113	\$ 2,754,269	\$ 2,891,982	\$ 3,036,581	\$ 3,188,410
Services & Commodities	\$ 175,206	\$ 264,951	\$ 330,051	\$ 346,554	\$ 363,881	\$ 382,075	\$ 401,179
Capital Outlay	\$ 2,194	\$ 10,900	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 96,475	\$ 81,200	\$ 97,633	\$ 175,000	\$ 144,000	\$ 138,000	\$ 131,000
Total	\$ 2,553,243	\$ 2,898,785	\$ 3,050,797	\$ 3,275,822	\$ 3,399,863	\$ 3,556,656	\$ 3,720,589
Emergency Management							
Budget Inflation Rate		55.08%	2.48%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 14,283	\$ 22,150	\$ 22,700	\$ 23,608	\$ 24,552	\$ 25,534	\$ 26,556
Capital Outlay	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 14,283	\$ 22,150	\$ 22,700	\$ 73,608	\$ 24,552	\$ 25,534	\$ 26,556
Fire							
Budget Inflation Rate		26.90%	-5.63%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 519,182	\$ 654,154	\$ 665,600	\$ 698,880	\$ 733,824	\$ 770,515	\$ 809,041
SAFER Grant	\$ 29,450	\$ 80,000	\$ -	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000
Services & Commodities	\$ 131,811	\$ 169,600	\$ 163,965	\$ 172,163	\$ 180,771	\$ 189,810	\$ 199,300
Capital Outlay	\$ 16,462	\$ 24,000	\$ 22,000	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 34,200	\$ -	\$ 24,000	\$ 125,000	\$ 150,000	\$ 150,000	\$ 175,000
Total	\$ 731,105	\$ 927,754	\$ 875,565	\$ 1,076,043	\$ 1,144,595	\$ 1,190,325	\$ 1,263,341
Building Inspections							
Budget Inflation Rate		10.18%	-16.28%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 444,253	\$ 488,028	\$ 397,944	\$ 417,841	\$ 438,733	\$ 460,670	\$ 483,703
Services & Commodities	\$ 51,101	\$ 65,465	\$ 65,465	\$ 68,738	\$ 72,175	\$ 75,784	\$ 79,573
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 502,354	\$ 553,493	\$ 463,409	\$ 486,579	\$ 510,908	\$ 536,454	\$ 563,277
Animal Control							
Budget Inflation Rate		66.56%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ 3,582	\$ 5,100	\$ 5,100	\$ 5,304	\$ 5,516	\$ 5,737	\$ 5,966
Services & Commodities	\$ 9,446	\$ 16,600	\$ 17,600	\$ 18,304	\$ 19,036	\$ 19,798	\$ 20,590
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 13,028	\$ 21,700	\$ 22,700	\$ 23,608	\$ 24,552	\$ 25,534	\$ 26,556
Traffic Safety							
Budget Inflation Rate		33.67%	1.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 26,771	\$ 36,188	\$ 36,549	\$ 38,376	\$ 40,295	\$ 42,310	\$ 44,426
Services & Commodities	\$ 302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 27,073	\$ 36,188	\$ 36,549	\$ 38,376	\$ 40,295	\$ 42,310	\$ 44,426
Total Expenditures	\$ 3,841,086	\$ 4,460,070	\$ 4,471,720	\$ 4,974,037	\$ 5,144,767	\$ 5,376,814	\$ 5,644,744

ADD one (1) FT Investigator/Community Outreach officer (starting January 2021)

ACCOUNT FOR additional expenses for new building

REPLACE two (2) patrol cars & related equipment

ADD one (1) FT training officer (funded by potential SAFER grant)

ADD building upgrades (paint, HVAC, lights)

ADD personal protective gear for new firefighters

REORG employees

REPLACE animal enclosures

A Breakdown of Public Safety

% of General Fund Budget	31.18%	33.37%	32.04%	33.00%	32.45%	32.85%	32.90%
Cost/Capita	\$ 202.17	\$ 226.41	\$ 219.21	\$ 235.75	\$ 236.01	\$ 238.98	\$ 243.32
Total Personnel Costs	\$ 3,273,156	\$ 3,725,204	\$ 3,728,306	\$ 3,914,670	\$ 4,110,351	\$ 4,315,813	\$ 4,531,546
% of Public Safety Expenditures	85.21%	83.52%	83.38%	78.70%	79.89%	80.27%	80.28%

Fire Capital Fund

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Revenues							
Transfer from General Fund	\$ 50,662	\$ 24,000	\$ 24,000	\$ 125,000	\$ 150,000	\$ 150,000	\$ 175,000
Transfer from Reserves	\$ -	\$ 505,322	\$ 250,000	\$ -	\$ -	\$ -	\$ -
General Obligation Bond Proceeds	\$ -	\$ 494,678	\$ 329,000	\$ -	\$ -	\$ 6,000,000	\$ 2,126,000
Total Revenues	\$ 50,662	\$ 1,024,000	\$ 603,000	\$ 125,000	\$ 150,000	\$ 6,150,000	\$ 2,301,000
Equipment*							
Fire Department Equipment	\$ 14,200						
Fire House Improvements	\$ 20,000						
Pumper Truck		\$ 700,000					
Tanker Truck		\$ 300,000					
Fire Station #2 Land			\$ 250,000				
Personal Protective Gear			\$ 24,000				
Training Tower Infrastructure			\$ 329,000				
Off-Road Brush Fire Truck				\$ 300,000			
SCBA Compressor & Fill Station					\$ 76,000		
Fire Station #2						\$ 6,000,000	
Staff Vehicle						\$ 60,000	
Fire Station #2 Pumper Truck							\$ 826,000
Platform Ladder Truck							\$ 1,300,000
Total Expenditures	\$ 34,200	\$ 1,000,000	\$ 603,000	\$ 300,000	\$ 76,000	\$ 6,060,000	\$ 2,126,000
Net Change in Fund Balance	\$ 16,462	\$ 24,000	\$ -	\$ (175,000)	\$ 74,000	\$ 90,000	\$ 175,000
Beginning Fund Balance	\$ 313,310	\$ 329,772	\$ 353,772	\$ 353,772	\$ 178,772	\$ 252,772	\$ 342,772
Ending Fund Balance	\$ 329,772	\$ 353,772	\$ 353,772	\$ 178,772	\$ 252,772	\$ 342,772	\$ 517,772

Equipment* See Capital Improvements Plan (CIP) for equipment details.

Public Works

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Solid Waste Collection							
Budget Inflation Rate		-36.00%	24.76%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 1,277,432	\$ 817,600	\$ 1,020,000	\$ 1,060,800	\$ 1,103,232	\$ 1,147,361	\$ 1,193,256
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,277,432	\$ 817,600	\$ 1,020,000	\$ 1,060,800	\$ 1,103,232	\$ 1,147,361	\$ 1,193,256
Transit							
Budget Inflation Rate		79.41%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 97,540	\$ 175,000	\$ 175,000	\$ 182,000	\$ 189,280	\$ 196,851	\$ 204,725
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 97,540	\$ 175,000	\$ 175,000	\$ 182,000	\$ 189,280	\$ 196,851	\$ 204,725
Streets							
Budget Inflation Rate		-100.00%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 40,428	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 40,428	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,415,400	\$ 992,600	\$ 1,195,000	\$ 1,242,800	\$ 1,292,512	\$ 1,344,212	\$ 1,397,981

A Breakdown of Public Works

% of General Fund Budget	11.49%	7.43%	8.56%	8.25%	8.15%	8.21%	8.15%
Cost/Capita	\$ 74.50	\$ 50.39	\$ 58.58	\$ 58.90	\$ 59.29	\$ 59.75	\$ 60.26
Total Personnel Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% of Public Works Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Health & Social Services

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Social Services							
Budget Inflation Rate		5.55%	2.41%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 111,011	\$ 117,176	\$ 120,000	\$ 123,600	\$ 127,308	\$ 131,127	\$ 135,061
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 111,011	\$ 117,176	\$ 120,000	\$ 123,600	\$ 127,308	\$ 131,127	\$ 135,061
Total Expenditures	\$ 111,011	\$ 117,176	\$ 120,000	\$ 123,600	\$ 127,308	\$ 131,127	\$ 135,061

A Breakdown of Social Services

% of General Fund Budget	0.90%	0.88%	0.86%	0.82%	0.80%	0.80%	0.79%
Cost/Capita	\$ 5.84	\$ 5.95	\$ 5.88	\$ 5.86	\$ 5.84	\$ 5.83	\$ 5.82
Total Personnel Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% of Health & Social Services Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Discretionary Fund Applicants	FY19 Award	FY20 Award	FY21 Request	FY21 Actual
Any Given Child	\$ 1,000	\$ 2,176	\$ -	\$ -
Big Brothers/Big Sisters	\$ 2,500	\$ 3,000	\$ -	\$ -
CommUnity Crisis Services & Food Bank	\$ 5,000	\$ 5,000	\$ -	\$ -
Domestic Violence Intervention Program	\$ 6,000	\$ 6,500	\$ -	\$ -
Elder Services, Inc & Horizons	\$ 7,500	\$ 8,500	\$ -	\$ -
Housing Trust Fund of Johnson Co	\$ 8,000	\$ 10,000	\$ -	\$ -
Iowa City Free Medical & Dental Clinic	\$ -	\$ 1,500	\$ -	\$ -
Journey Above Poverty	\$ 1,000	\$ 1,000	\$ -	\$ -
NL Family Resource Center	\$ 55,000	\$ 55,000	\$ -	\$ -
NL Food & Clothing Pantry	\$ 16,000	\$ 17,000	\$ -	\$ -
Rape Victim Advocacy Program	\$ 2,000	\$ 2,500	\$ -	\$ -
Shelter House Community Shelter	\$ 4,000	\$ 5,000	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
Total	\$ 108,000	\$ 117,176	\$ -	\$ 120,000

Culture & Recreation

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Library							
Budget Inflation Rate		9.74%	8.71%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 798,543	\$ 894,625	\$ 961,115	\$ 1,009,171	\$ 1,059,629	\$ 1,112,611	\$ 1,168,241
Services & Commodities	\$ 229,789	\$ 227,895	\$ 265,720	\$ 279,006	\$ 292,956	\$ 307,604	\$ 322,984
Capital Outlay	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,028,332	\$ 1,128,520	\$ 1,226,835	\$ 1,288,177	\$ 1,352,586	\$ 1,420,215	\$ 1,491,226
Parks, Buildings & Grounds							
Budget Inflation Rate		18.23%	1.65%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 568,346	\$ 674,147	\$ 698,948	\$ 733,895	\$ 770,590	\$ 809,120	\$ 849,576
Services & Commodities	\$ 177,355	\$ 195,350	\$ 195,350	\$ 205,118	\$ 215,373	\$ 226,142	\$ 237,449
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 65,000	\$ 89,000	\$ 80,000	\$ 150,000	\$ 85,000	\$ 100,000	\$ 100,000
Total	\$ 810,701	\$ 958,497	\$ 974,298	\$ 1,089,013	\$ 1,070,964	\$ 1,135,262	\$ 1,187,025
Recreation							
Budget Inflation Rate		11.08%	4.92%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 1,036,159	\$ 1,176,818	\$ 1,216,532	\$ 1,277,359	\$ 1,341,227	\$ 1,408,288	\$ 1,478,702
Services & Commodities	\$ 399,681	\$ 422,500	\$ 443,500	\$ 465,675	\$ 488,959	\$ 513,407	\$ 539,077
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 40,000	\$ 40,000	\$ 60,000	\$ 45,000	\$ 170,000	\$ 100,000	\$ 100,000
Total	\$ 1,475,840	\$ 1,639,318	\$ 1,720,032	\$ 1,788,034	\$ 2,000,185	\$ 2,021,695	\$ 2,117,779
Community Center							
Budget Inflation Rate		55.19%	4.88%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 142,173	\$ 210,500	\$ 221,000	\$ 232,050	\$ 243,653	\$ 255,835	\$ 268,627
Capital Outlay	\$ -	\$ -	\$ 32,000	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 36,000	\$ 66,000	\$ 37,000	\$ 150,000	\$ 250,000	\$ 100,000	\$ 100,000
Total	\$ 178,173	\$ 276,500	\$ 290,000	\$ 382,050	\$ 493,653	\$ 355,835	\$ 368,627
Cemetery							
Budget Inflation Rate		125.75%	0.00%	6.00%	6.00%	6.00%	6.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 17,719	\$ 40,000	\$ 40,000	\$ 42,400	\$ 44,944	\$ 47,641	\$ 50,499
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 17,719	\$ 40,000	\$ 40,000	\$ 42,400	\$ 44,944	\$ 47,641	\$ 50,499
Aquatic Center							
Budget Inflation Rate		-4.15%	11.54%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 548,106	\$ 531,674	\$ 613,640	\$ 644,322	\$ 676,538	\$ 710,365	\$ 745,883
Services & Commodities	\$ 233,140	\$ 313,000	\$ 328,500	\$ 344,925	\$ 362,171	\$ 380,280	\$ 399,294
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 881,246	\$ 844,674	\$ 942,140	\$ 989,247	\$ 1,038,709	\$ 1,090,645	\$ 1,145,177
Total Expenditures	\$ 4,392,011	\$ 4,887,509	\$ 5,193,305	\$ 5,578,920	\$ 6,001,040	\$ 6,071,292	\$ 6,360,333

ADD new Library Assistant I & Library Asst II from 25 to 29 hours

ACCOUNT FOR cleaning contract, software, building maintenance

REPLACE three zero-turn mowers (\$45K), & wide-area mower (\$35K)

ADD new gym divider (\$15K)

REPLACE exercise equipment (\$45K)

ADD carpet extractor (\$12.5K)

REPLACE boiler flues (\$4K), auto scrubber (\$15.5K)

ADD tuckpoint building (\$20K)

REPLACE parking lot poles & lights (\$17K)

A Breakdown of Culture & Recreation

% of General Fund Budget	35.65%	36.57%	37.21%	37.01%	37.86%	37.09%	37.07%
Cost/Capita	\$ 231.17	\$ 248.11	\$ 254.59	\$ 264.42	\$ 275.29	\$ 269.85	\$ 274.16
Total Personnel Costs	\$ 2,951,154	\$ 3,277,264	\$ 3,490,235	\$ 3,664,747	\$ 3,847,984	\$ 4,040,383	\$ 4,242,402
% of C & R Expenditures	67.19%	67.05%	67.21%	65.69%	64.12%	66.55%	66.70%

Community & Economic Development

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Community Beautification							
Budget Inflation Rate		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic Development							
Budget Inflation Rate		6.98%	0.00%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 107,500	\$ 115,000	\$ 115,000	\$ 118,450	\$ 122,004	\$ 125,664	\$ 129,434
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 107,500	\$ 115,000	\$ 115,000	\$ 118,450	\$ 122,004	\$ 125,664	\$ 129,434
Planning & Zoning							
Budget Inflation Rate		50.72%	2.28%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 122,186	\$ 197,010	\$ 205,831	\$ 216,123	\$ 226,929	\$ 238,275	\$ 250,189
Services & Commodities	\$ 207,901	\$ 285,000	\$ 303,000	\$ 318,150	\$ 334,058	\$ 350,760	\$ 368,298
Capital Outlay	\$ -	\$ 15,500	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 330,087	\$ 497,510	\$ 508,831	\$ 534,273	\$ 560,986	\$ 589,035	\$ 618,487
Communications							
Budget Inflation Rate		-2.61%	11.40%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 284,694	\$ 289,670	\$ 303,141	\$ 318,298	\$ 334,213	\$ 350,924	\$ 368,470
Services & Commodities	\$ 29,461	\$ 47,440	\$ 52,702	\$ 55,337	\$ 58,104	\$ 61,009	\$ 64,060
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 32,000	\$ -	\$ 19,700	\$ 29,000	\$ 15,000	\$ 7,000	\$ 20,000
Total	\$ 346,155	\$ 337,110	\$ 375,543	\$ 402,635	\$ 407,317	\$ 418,933	\$ 452,529
Total Expenditures	\$ 783,742	\$ 949,620	\$ 999,374	\$ 1,055,358	\$ 1,090,307	\$ 1,133,632	\$ 1,200,450

SUPPORTS ICAD (\$75K), Blues & BBQ (\$15K), UNESCO (\$10K), Entrepreneurial Dev't Center (\$5K)

ADD network storage (\$10K), wireless audio (\$3.2K)

REPLACE collateral with new branding (\$5K), laptop (\$1.5K)

A Breakdown of Community & Economic Development

% of General Fund Budget	6.36%	7.11%	7.16%	7.00%	6.88%	6.93%	7.00%
Cost/Capita	\$ 41.25	\$ 48.21	\$ 48.99	\$ 50.02	\$ 50.02	\$ 50.39	\$ 51.75
Total Personnel Costs	\$ 406,880	\$ 486,680	\$ 508,972	\$ 534,421	\$ 561,142	\$ 589,199	\$ 618,659
% of C & ED Expenditures	51.92%	51.25%	50.93%	50.64%	51.47%	51.97%	51.54%

General Government

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Mayor & Council							
Budget Inflation Rate		102.24%	0.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 12,331	\$ 24,636	\$ 24,636	\$ 25,868	\$ 27,161	\$ 28,519	\$ 29,945
Services & Commodities	\$ 98	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Capital Outlay	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 12,429	\$ 25,136	\$ 25,136	\$ 32,368	\$ 33,661	\$ 35,019	\$ 36,445
Administration							
Budget Inflation Rate		7.00%	1.77%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 899,691	\$ 954,282	\$ 992,384	\$ 1,042,003	\$ 1,094,103	\$ 1,148,809	\$ 1,206,249
Services & Commodities	\$ 615,031	\$ 666,500	\$ 657,130	\$ 689,987	\$ 724,486	\$ 760,710	\$ 798,746
Capital Outlay	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,514,722	\$ 1,620,782	\$ 1,649,514	\$ 1,741,990	\$ 1,828,589	\$ 1,919,519	\$ 2,014,995
Elections							
Budget Inflation Rate		79.53%	-100.00%	0.00%	-100.00%	0.00%	-100.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 2,228	\$ 4,000	\$ -	\$ 6,000	\$ -	\$ 6,000	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 2,228	\$ 4,000	\$ -	\$ 6,000	\$ -	\$ 6,000	\$ -
Legal & Tort Liability							
Budget Inflation Rate		22.99%	-3.64%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 153,699	\$ 230,819	\$ 221,997	\$ 233,097	\$ 244,752	\$ 256,989	\$ 269,839
Services & Commodities	\$ 43,319	\$ 11,500	\$ 11,500	\$ 12,075	\$ 12,679	\$ 13,313	\$ 13,978
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 197,018	\$ 242,319	\$ 233,497	\$ 245,172	\$ 257,430	\$ 270,302	\$ 283,817
Personnel							
Budget Inflation Rate		27.39%	7.75%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 22,934	\$ 48,500	\$ 48,500	\$ 50,925	\$ 53,471	\$ 56,145	\$ 58,952
Services & Commodities	\$ 27,696	\$ 16,000	\$ 21,000	\$ 22,050	\$ 23,153	\$ 24,310	\$ 25,526
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 50,630	\$ 64,500	\$ 69,500	\$ 72,975	\$ 76,624	\$ 80,455	\$ 84,478
Total Expenditures	\$ 1,777,027	\$ 1,956,737	\$ 1,977,647	\$ 2,098,504	\$ 2,196,305	\$ 2,311,295	\$ 2,419,735

ACCOUNT FOR software (\$65K)

ACCOUNT FOR additional legal fees

A Breakdown of General Government

% of General Fund Budget	14.42%	14.64%	14.17%	13.92%	13.85%	14.12%	14.10%
Cost/Capita	\$ 93.53	\$ 99.33	\$ 96.95	\$ 99.46	\$ 100.75	\$ 102.73	\$ 104.30
Total Personnel Costs	\$ 1,088,655	\$ 1,258,237	\$ 1,287,517	\$ 1,351,893	\$ 1,419,487	\$ 1,490,462	\$ 1,564,985
% of General Gov't Expenditures	61.26%	64.30%	65.10%	64.42%	64.63%	64.49%	64.68%

General Fund Revenues

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Taxable Value							
Inflationary Rate		3.90%	1.34%	2.00%	2.00%	2.00%	2.00%
Regular	\$ 877,173,602	\$ 911,313,796	\$ 923,395,112	\$ 941,863,014	\$ 960,700,275	\$ 979,914,280	\$ 999,512,566
Agriculture	\$ 1,729,606	\$ 1,859,112	\$ 2,012,343	\$ 2,052,590	\$ 2,093,642	\$ 2,135,514	\$ 2,178,225
Tax Rates							
General	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Insurance	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Transit	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Emergency	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Other	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Total	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Trust & Agency	\$2.00591	\$1.72309	\$2.00591	\$2.00591	\$2.00591	\$2.00591	\$2.00591
Agriculture	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375
Tax Rate Revenues							
General	\$ 7,031,848	\$ 7,351,967	\$ 7,479,500	\$ 7,629,090	\$ 7,781,672	\$ 7,937,306	\$ 8,096,052
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 221,240	\$ 150,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Trust & Agency	\$ 1,803,968	\$ 1,622,382	\$ 1,887,791	\$ 1,889,292	\$ 1,927,078	\$ 1,965,620	\$ 2,004,932
Agriculture	\$ 5,600	\$ 5,584	\$ 6,045	\$ 6,165	\$ 6,289	\$ 6,415	\$ 6,543
Utility Excise Tax	\$ 24,302	\$ 29,675	\$ 33,119	\$ 33,781	\$ 34,457	\$ 35,146	\$ 35,849
Mobile Home Taxes	\$ 31,508	\$ 18,000	\$ 25,000	\$ 25,500	\$ 26,010	\$ 26,530	\$ 27,061
Total	\$ 9,118,466	\$ 9,177,608	\$ 9,631,455	\$ 9,783,830	\$ 9,975,506	\$ 10,171,016	\$ 10,370,437
Inflationary Rate							
Licenses & Permits	\$ 625,245	\$ 700,325	\$ 705,800	\$ 712,858	\$ 719,987	\$ 727,186	\$ 734,458
Inflationary Rate							
Use of Money	\$ 154,101	\$ 143,500	\$ 151,500	\$ 153,015	\$ 154,545	\$ 156,091	\$ 157,652
Inflationary Rate							
Intergovernmental	\$ 362,337	\$ 291,624	\$ 225,316	\$ 227,569	\$ 229,845	\$ 232,143	\$ 234,465
Inflationary Rate							
Charges for Services	\$ 2,724,764	\$ 1,939,700	\$ 2,284,650	\$ 2,353,190	\$ 2,423,785	\$ 2,496,499	\$ 2,571,394
Inflationary Rate							
Miscellaneous	\$ 153,197	\$ 50,000	\$ 50,000	\$ 51,000	\$ 52,020	\$ 53,060	\$ 54,122
Inflationary Rate							
Utility Accounting & Collection	\$ 674,834	\$ 637,998	\$ 577,379	\$ 515,821	\$ 443,137	\$ 465,294	\$ 465,294
Inflationary Rate							
State Property Tax Backfill	\$ 186,313	\$ 244,948	\$ 123,842	\$ 61,921	\$ 30,961	\$ -	\$ -
Total	\$ 13,999,257	\$ 13,185,703	\$ 13,749,942	\$ 13,859,203	\$ 14,029,786	\$ 14,301,290	\$ 14,587,821

General Fund Summary

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Revenues							
Property Taxes	\$ 9,118,466	\$ 9,177,608	\$ 9,631,455	\$ 9,783,830	\$ 9,975,506	\$ 10,171,016	\$ 10,370,437
Licenses & Permits	\$ 625,245	\$ 700,325	\$ 705,800	\$ 712,858	\$ 719,987	\$ 727,186	\$ 734,458
Use of Money	\$ 154,101	\$ 143,500	\$ 151,500	\$ 153,015	\$ 154,545	\$ 156,091	\$ 157,652
Intergovernmental	\$ 362,337	\$ 291,624	\$ 225,316	\$ 227,569	\$ 229,845	\$ 232,143	\$ 234,465
Charges for Services	\$ 2,724,764	\$ 1,939,700	\$ 2,284,650	\$ 2,353,190	\$ 2,423,785	\$ 2,496,499	\$ 2,571,394
Miscellaneous	\$ 153,197	\$ 50,000	\$ 50,000	\$ 51,000	\$ 52,020	\$ 53,060	\$ 54,122
Utility Accounting & Collection	\$ 674,834	\$ 637,998	\$ 577,379	\$ 515,821	\$ 443,137	\$ 465,294	\$ 465,294
State Funded Property Tax Backfill	\$ 186,313	\$ 244,948	\$ 123,842	\$ 61,921	\$ 30,961	\$ -	\$ -
Total General Fund Revenues	\$ 13,999,257	\$ 13,185,703	\$ 13,749,942	\$ 13,859,203	\$ 14,029,786	\$ 14,301,290	\$ 14,587,821
Expenditures							
Public Safety	\$ 3,841,086	\$ 4,460,070	\$ 4,471,720	\$ 4,974,037	\$ 5,144,767	\$ 5,376,814	\$ 5,644,744
Public Works	\$ 1,415,400	\$ 992,600	\$ 1,195,000	\$ 1,242,800	\$ 1,292,512	\$ 1,344,212	\$ 1,397,981
Health & Social Services	\$ 111,011	\$ 117,176	\$ 120,000	\$ 123,600	\$ 127,308	\$ 131,127	\$ 135,061
Culture & Recreation	\$ 4,392,011	\$ 4,887,509	\$ 5,193,305	\$ 5,578,920	\$ 6,001,040	\$ 6,071,292	\$ 6,360,333
Community & Economic Dev't	\$ 783,742	\$ 949,620	\$ 999,374	\$ 1,055,358	\$ 1,090,307	\$ 1,133,632	\$ 1,200,450
General Government	\$ 1,777,027	\$ 1,956,737	\$ 1,977,647	\$ 2,098,504	\$ 2,196,305	\$ 2,311,295	\$ 2,419,735
Total General Fund Expenditures	\$ 12,320,277	\$ 13,363,712	\$ 13,957,046	\$ 15,073,220	\$ 15,852,238	\$ 16,368,372	\$ 17,158,304
Net Change in Fund Balance	\$ 1,678,980	\$ (178,009)	\$ (207,104)	\$ (1,214,016)	\$ (1,822,453)	\$ (2,067,083)	\$ (2,570,483)
Beginning Fund Balance	\$ 5,941,485	\$ 7,620,465	\$ 7,442,456	\$ 7,235,352	\$ 6,021,336	\$ 4,198,883	\$ 2,131,800
Ending Fund Balance	\$ 7,620,465	\$ 7,442,456	\$ 7,235,352	\$ 6,021,336	\$ 4,198,883	\$ 2,131,800	\$ (438,683)
% Reserved	54.43%	56.44%	52.62%	43.45%	29.93%	14.91%	-3.01%
Total Revenues/Capita	\$ 737	\$ 669	\$ 674	\$ 657	\$ 644	\$ 636	\$ 629
Expenditures/Capita							
Public Safety	\$ 202	\$ 226	\$ 219	\$ 236	\$ 236	\$ 239	\$ 243
Public Works	\$ 74	\$ 50	\$ 59	\$ 59	\$ 59	\$ 60	\$ 60
Health & Social Services	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6
Culture & Recreation	\$ 231	\$ 248	\$ 255	\$ 264	\$ 275	\$ 270	\$ 274
Community & Economic Dev't	\$ 41	\$ 48	\$ 49	\$ 50	\$ 50	\$ 50	\$ 52
General Government	\$ 94	\$ 99	\$ 97	\$ 99	\$ 101	\$ 103	\$ 104
Total GF Expenditures/Capita	\$ 648	\$ 678	\$ 684	\$ 714	\$ 727	\$ 728	\$ 740
Personnel Expenditures							
Public Safety	\$ 3,273,156	\$ 3,725,204	\$ 3,728,306	\$ 3,914,670	\$ 4,110,351	\$ 4,315,813	\$ 4,531,546
Public Works	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health & Social Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ 2,951,154	\$ 3,277,264	\$ 3,490,235	\$ 3,664,747	\$ 3,847,984	\$ 4,040,383	\$ 4,242,402
Community & Economic Dev't	\$ 406,880	\$ 486,680	\$ 508,972	\$ 534,421	\$ 561,142	\$ 589,199	\$ 618,659
General Government	\$ 1,088,655	\$ 1,258,237	\$ 1,287,517	\$ 1,351,893	\$ 1,419,487	\$ 1,490,462	\$ 1,564,985
Total Personnel Expenditures	\$ 7,719,845	\$ 8,747,385	\$ 9,015,030	\$ 9,465,731	\$ 9,938,964	\$ 10,435,857	\$ 10,957,593
% of General Fund Expenditures	62.66%	65.46%	64.59%	62.80%	62.70%	63.76%	63.86%

FY19 General Fund Balance Policy Allocation

Unassigned General Fund Balance	\$	5,640,913
General Fund Revenues	\$	13,999,257
Fund Balance as a Percentage of Revenues		40.29%

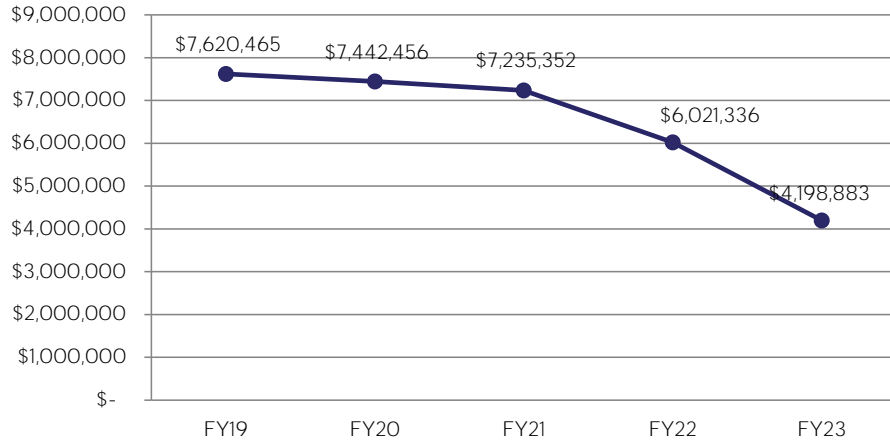
Fund Balance Policy (30% of Revenues)	\$	4,199,777
Balance Required to be Assigned	\$	1,441,136

Potential Projects

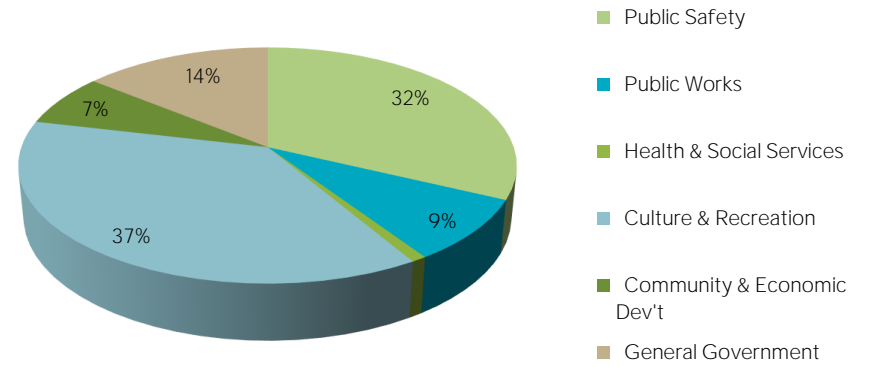
Tier 1			
Financial Software		\$	80,000
Dectron		\$	340,000
IT & Cyber Security		\$	75,000
FY 21 General Fund Deficit		\$	207,000
		\$	702,000
Tier 2			
CIT Access Center		\$	250,000
Fire Station Land		\$	250,000
Preliminary Design for Centennial Park Pavilion		\$	100,000
Preliminary Design for new City Hall or Safety Upgrades at current City Hall		\$	100,000
Dog Park		\$	100,000
Trail Lighting		\$	100,000
Centennial Park Road & Shelter		\$	700,000
		\$	1,600,000

Total	\$	2,302,000
Difference	\$	(860,864)

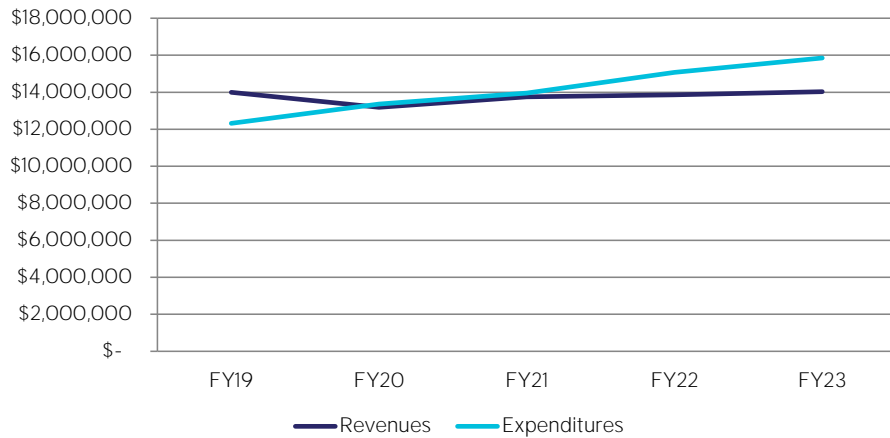
General Fund Balance Projection



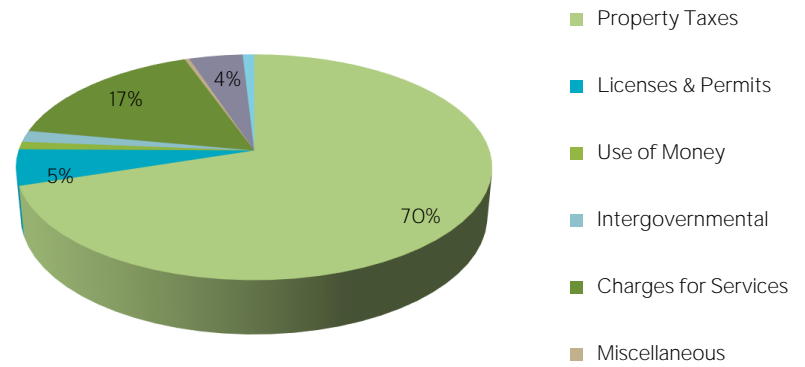
General Fund FY21 Expenditure Breakdown



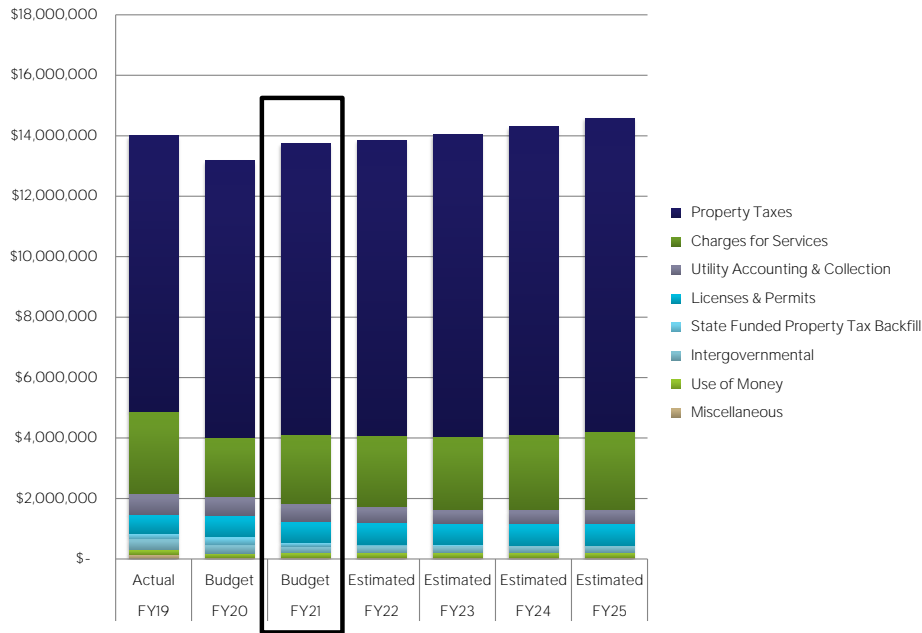
General Fund Revenue/Expense Projections



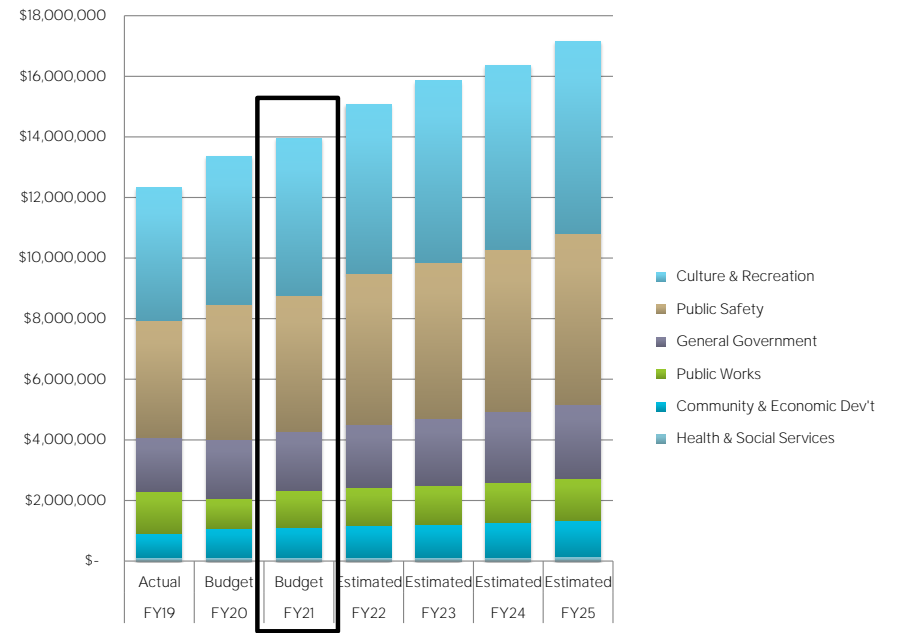
General Fund FY21 Revenue Breakdown



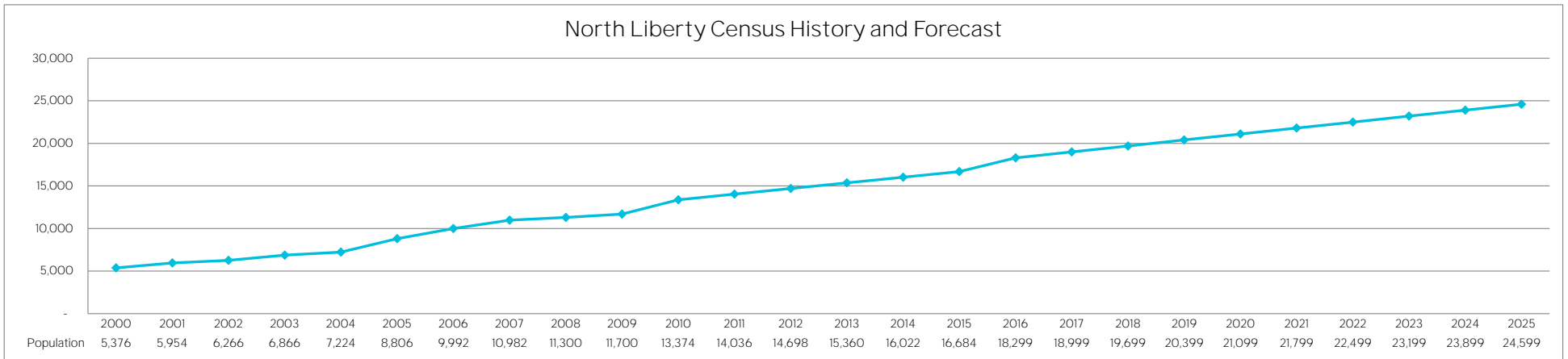
History & Forecast of General Fund Revenues



History & Forecast of General Fund Expenditures



North Liberty Census History and Forecast



Hotel/Motel Tax

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Revenues							
Budget Inflation Rate		4.52%	0.00%	2.00%	2.00%	2.00%	2.00%
Taxes Collected	\$ 71,754	\$ 75,000	\$ 75,000	\$ 76,500	\$ 78,030	\$ 79,591	\$ 81,182
Expenditures							
CVB Contribution	\$ 17,905	\$ 18,750	\$ 18,750	\$ 19,125	\$ 19,508	\$ 19,898	\$ 20,296
Services & Commodities	\$ 7,308	\$ 17,500	\$ 17,500	\$ 17,850	\$ 18,207	\$ 18,571	\$ 18,943
Projects	\$ 78,000	\$ 41,000	\$ 60,000	\$ 24,000	\$ 20,000	\$ -	\$ -
Total	\$ 103,213	\$ 77,250	\$ 96,250	\$ 60,975	\$ 57,715	\$ 38,469	\$ 39,238
Net Change in Fund Balance	\$ (31,459)	\$ (2,250)	\$ (21,250)	\$ 15,525	\$ 20,316	\$ 41,122	\$ 41,944
Beginning Fund Balance	\$ 70,818	\$ 39,359	\$ 37,109	\$ 15,859	\$ 31,384	\$ 51,699	\$ 92,821
Ending Fund Balance	\$ 39,359	\$ 37,109	\$ 15,859	\$ 31,384	\$ 51,699	\$ 92,821	\$ 134,765
% Reserved	38.13%	48.04%	16.48%	51.47%	89.58%	241.29%	343.45%

ADD
concrete
border
around Fox
Run Park
(\$25K)

REPLACE
play
structures at
Fox Run
Park (\$35K)

Road Use Tax (RUT) Fund

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Population	18,299	18,299	18,299	21,099	21,099	21,099	21,099
RUT Formula Funding/Capita	\$ 107.22	\$ 100.85	\$ 103.75	\$ 103.75	\$ 103.75	\$ 103.75	\$ 103.75
2015 Gas Tax Funding/Capita	\$ 21.96	\$ 20.66	\$ 21.25	\$ 21.25	\$ 21.25	\$ 21.25	\$ 21.25
Revenues							
RUT Formula Funding/Capita	\$ 1,962,095	\$ 1,845,363	\$ 1,898,521	\$ 2,189,021	\$ 2,189,021	\$ 2,189,021	\$ 2,189,021
2015 Gas Tax Funding/Capita	\$ 401,875	\$ 377,966	\$ 388,854	\$ 448,354	\$ 448,354	\$ 448,354	\$ 448,354
Total	\$ 2,363,970	\$ 2,223,329	\$ 2,287,375	\$ 2,637,375	\$ 2,637,375	\$ 2,637,375	\$ 2,637,375
Expenditures							
Budget Inflation Rate		8.24%	3.41%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 639,197	\$ 671,861	\$ 720,228	\$ 756,239	\$ 794,051	\$ 833,754	\$ 875,442
Services & Commodities	\$ 269,922	\$ 333,810	\$ 371,660	\$ 390,243	\$ 409,755	\$ 430,243	\$ 451,755
Snow & Ice Removal	\$ 184,390	\$ 109,000	\$ 135,000	\$ 141,750	\$ 148,838	\$ 156,279	\$ 164,093
Traffic Safety	\$ 91,850	\$ 125,000	\$ 128,000	\$ 134,400	\$ 141,120	\$ 148,176	\$ 155,585
Street Lighting	\$ 60,178	\$ 69,000	\$ 70,000	\$ 73,500	\$ 77,175	\$ 81,034	\$ 85,085
Transfers							
Equipment Revolving	\$ 232,000	\$ 329,000	\$ 280,000	\$ 280,000	\$ 325,000	\$ 350,000	\$ 300,000
Capital	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -
Debt	\$ 144,040	\$ 146,740	\$ 144,440	\$ 146,940	\$ 149,190	\$ 146,070	\$ 147,690
Street Repair Program	\$ 377,966	\$ 377,966	\$ 388,854	\$ 448,354	\$ 448,354	\$ 448,354	\$ 448,354
Billing & Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,999,543	\$ 2,164,377	\$ 2,238,182	\$ 2,371,426	\$ 2,493,483	\$ 2,593,910	\$ 2,628,004
Net Change in Fund Balance	\$ 364,427	\$ 58,952	\$ 49,193	\$ 265,949	\$ 143,892	\$ 43,465	\$ 9,371
Beginning Fund Balance	\$ 1,336,387	\$ 1,700,814	\$ 1,759,766	\$ 1,808,959	\$ 2,074,908	\$ 2,218,800	\$ 2,262,265
Ending Fund Balance	\$ 1,700,814	\$ 1,759,766	\$ 1,808,959	\$ 2,074,908	\$ 2,218,800	\$ 2,262,265	\$ 2,271,636
% Reserved	85.06%	81.31%	80.82%	87.50%	88.98%	87.21%	86.44%

ADD flatbed equipment trailer (\$25K), skid steer attachments (\$15K), vacuum trailer (\$35K w/ waste, water & streets)

REPLACE bucket truck (\$150K), pickup truck (\$55K)

A Breakdown of Road Use Tax (RUT) Fund

Total Personnel Costs	\$ 639,197	\$ 671,861	\$ 720,228	\$ 756,239	\$ 794,051	\$ 833,754	\$ 875,442
% of RUT Fund Expenditures	31.97%	31.04%	32.18%	31.89%	31.85%	32.14%	33.31%

Street Repair Program

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Revenues							
Transfer from RUT Fund	\$ 377,966	\$ 377,966	\$ 388,854	\$ 448,354	\$ 448,354	\$ 448,354	\$ 448,354
Other Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 377,966	\$ 377,966	\$ 388,854	\$ 448,354	\$ 448,354	\$ 448,354	\$ 448,354
Projects*							
North Main Street	\$ 449,863	\$ 385,943					
Stewart Street				\$ 1,290,000			
Total Expenditures	\$ 449,863	\$ 385,943	\$ -	\$ 1,290,000	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (71,897)	\$ (7,977)	\$ 388,854	\$ (841,646)	\$ 448,354	\$ 448,354	\$ 448,354
Beginning Fund Balance	\$ 561,563	\$ 489,666	\$ 481,689	\$ 870,543	\$ 28,896	\$ 477,250	\$ 925,604
Ending Fund Balance	\$ 489,666	\$ 481,689	\$ 870,543	\$ 28,896	\$ 477,250	\$ 925,604	\$ 1,373,958

Projects* See Capital Improvements Plan (CIP) for project details.

Utility Rate Analysis

Waste Water Rate Increase Analysis					
		FY20	FY21	Difference	
Base Rate	\$	31.24	\$ 31.24	\$	(0.00)
Rate/1000 gallons	\$	5.63	\$ 5.63	\$	(0.00)
		Cost per Month		FY21 Increase	
Consumption (in gallons)		FY20	FY21	%	\$
3,000	\$	42.50	\$ 42.49	0%	\$ (0.01)
5,000	\$	53.76	\$ 53.74	0%	\$ (0.02)
8,000	\$	70.65	\$ 70.62	0%	\$ (0.03)
11,000	\$	87.54	\$ 87.50	0%	\$ (0.04)

Water Rate Increase Analysis					
		FY20	FY21	Difference	
Base Rate	\$	16.60	\$ 17.10	\$	0.50
Rate/1000 gallons	\$	6.71	\$ 6.87	\$	0.16
		Cost per Month		FY21 Increase	
Consumption (in gallons)		FY20	FY21	%	\$
3,000	\$	30.02	\$ 30.84	3%	\$ 0.82
5,000	\$	43.44	\$ 44.58	3%	\$ 1.14
8,000	\$	63.57	\$ 65.19	3%	\$ 1.62
11,000	\$	83.70	\$ 85.80	3%	\$ 2.10

Storm Water Rate Increase Analysis					
		FY20	FY21	Difference	
Base Rate	\$	2.00	\$ 2.00	\$	-
Rate/1000 gallons	\$	-	\$ -	\$	-
		Cost per Month		FY21 Increase	
Consumption (in gallons)		FY20	FY21	%	\$
3,000	\$	2.00	\$ 2.00	0%	\$ -
5,000	\$	2.00	\$ 2.00	0%	\$ -
8,000	\$	2.00	\$ 2.00	0%	\$ -
11,000	\$	2.00	\$ 2.00	0%	\$ -

Utility Rates Increase Analysis					
		Cost per Month		FY21 Increase	
Consumption (in gallons)		FY20	FY21	%	\$
3,000	\$	74.52	\$ 75.33	1%	\$ 0.81
5,000	\$	99.20	\$ 100.32	1%	\$ 1.12
8,000	\$	136.22	\$ 137.81	1%	\$ 1.59
11,000	\$	173.24	\$ 175.30	1%	\$ 2.06

Water Utility Budget & Forecast

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated
Budget Inflation Rate		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	8,844	9,021	9,201	9,385	9,573	9,764	9,960	10,159	10,362	10,569	10,781	10,996	11,216
Gallons Sold	361,780,000	376,000,000	383,520,000	391,190,400	399,014,208	406,994,492	415,134,382	423,437,070	431,905,811	440,543,927	449,354,806	458,341,902	467,508,740
Proposed Rate Increase	3.5%	3.0%	3.0%	3.0%	3.0%	3.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.0%
Base Rate	\$ 16.12	\$ 16.60	\$ 17.10	\$ 17.61	\$ 18.14	\$ 18.68	\$ 18.68	\$ 18.68	\$ 18.68	\$ 18.68	\$ 18.68	\$ 18.68	\$ 19.06
Rate/1000 Gallons	\$ 6.51	\$ 6.67	\$ 6.87	\$ 7.08	\$ 7.29	\$ 7.51	\$ 7.51	\$ 7.51	\$ 7.51	\$ 7.51	\$ 7.51	\$ 7.51	\$ 7.66
Revenues													
Water Sales	\$ 3,433,351	\$ 3,662,848	\$ 3,844,140	\$ 4,034,606	\$ 4,234,709	\$ 4,444,937	\$ 4,532,236	\$ 4,621,280	\$ 4,712,106	\$ 4,804,748	\$ 4,899,243	\$ 4,995,628	\$ 5,194,219
Sales Tax	\$ 222,745	\$ 224,410	\$ 230,648	\$ 242,076	\$ 254,083	\$ 266,696	\$ 271,934	\$ 277,277	\$ 282,726	\$ 288,285	\$ 293,955	\$ 299,738	\$ 311,653
Connection Fees/Permits	\$ 156,632	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000
Use of Money	\$ 34,838	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 7,130	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ (12,885)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 3,841,811	\$ 3,997,758	\$ 4,183,289	\$ 4,385,182	\$ 4,597,291	\$ 4,820,133	\$ 4,912,670	\$ 5,007,057	\$ 5,103,332	\$ 5,201,533	\$ 5,301,698	\$ 5,403,866	\$ 5,614,373
Expenditures													
Budget Inflation Rate		2.41%	9.66%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 566,723	\$ 669,961	\$ 688,958	\$ 723,406	\$ 759,576	\$ 797,555	\$ 837,433	\$ 879,304	\$ 923,270	\$ 969,433	\$ 1,017,905	\$ 1,068,800	\$ 1,122,240
Services & Commodities	\$ 1,401,385	\$ 1,315,832	\$ 1,134,295	\$ 1,191,010	\$ 1,250,560	\$ 1,313,088	\$ 1,378,743	\$ 1,447,680	\$ 1,520,064	\$ 1,596,067	\$ 1,675,870	\$ 1,759,664	\$ 1,847,647
Capital	\$ 151	\$ 50,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 50,000	\$ 50,000	\$ 50,000
Transfers													
Equipment Revolving	\$ 237,000	\$ 130,000	\$ 35,000	\$ 81,000	\$ 8,000	\$ 85,000	\$ 100,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Capital Reserve	\$ 80,000	\$ 165,000	\$ 200,000	\$ 180,000	\$ 80,000	\$ 220,000	\$ 210,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Revenue Debt	\$ 969,285	\$ 1,034,275	\$ 1,725,555	\$ 1,524,255	\$ 1,501,168	\$ 1,272,818	\$ 1,601,848	\$ 1,603,588	\$ 1,484,660	\$ 1,484,780	\$ 1,486,420	\$ 1,484,560	\$ 1,485,220
GO Debt	\$ 390,900	\$ 393,350	\$ 320,600	\$ 319,800	\$ 243,900	\$ 249,400	\$ 249,700	\$ 249,900	\$ -	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 320,546	\$ 303,049	\$ 274,255	\$ 245,015	\$ 210,490	\$ 221,015	\$ 232,065	\$ 243,668	\$ 255,852	\$ 268,645	\$ 282,077	\$ 296,181	\$ 310,990
Upcoming Projects													
SW Growth Utilities	\$ -	\$ -	\$ -	\$ 143,603	\$ 143,103	\$ 144,542	\$ 143,792	\$ 144,943	\$ 143,863	\$ 144,653	\$ 143,165	\$ 143,561	\$ 144,000
Maintenance Facility Addition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136,683	\$ 137,341	\$ 137,864	\$ 138,262	\$ 138,485	\$ 135,304
Control Bldgs & Generators (4&5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,671	\$ 159,114	\$ 160,715	\$ 159,880	
Plant Expansion & Well(s)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 308,296	\$ 307,221	\$ 310,311	
Total Expenditures	\$ 3,965,990	\$ 4,061,467	\$ 4,453,663	\$ 4,483,089	\$ 4,271,797	\$ 4,378,418	\$ 4,828,581	\$ 5,055,767	\$ 4,815,049	\$ 5,111,113	\$ 5,536,109	\$ 5,684,186	\$ 5,840,592
Net Change in Fund Balance	\$ (124,179)	\$ (63,709)	\$ (270,374)	\$ (97,907)	\$ 325,494	\$ 441,715	\$ 84,089	\$ (48,709)	\$ 288,283	\$ 90,420	\$ (234,411)	\$ (280,321)	\$ (226,219)
Beginning Fund Balance	\$ 1,499,991	\$ 1,375,812	\$ 1,312,103	\$ 1,041,729	\$ 943,822	\$ 1,269,316	\$ 1,711,031	\$ 1,795,120	\$ 1,746,411	\$ 2,034,694	\$ 2,125,115	\$ 1,890,703	\$ 1,610,383
Ending Fund Balance	\$ 1,375,812	\$ 1,312,103	\$ 1,041,729	\$ 943,822	\$ 1,269,316	\$ 1,711,031	\$ 1,795,120	\$ 1,746,411	\$ 2,034,694	\$ 2,125,115	\$ 1,890,703	\$ 1,610,383	\$ 1,384,164
% Reserved	34.69%	32.31%	23.39%	21.05%	29.71%	39.08%	37.18%	34.54%	42.26%	41.58%	34.15%	28.33%	23.70%
Total Personnel Costs	\$ 566,723	\$ 669,961	\$ 688,958	\$ 723,406	\$ 759,576	\$ 797,555	\$ 837,433	\$ 879,304	\$ 923,270	\$ 969,433	\$ 1,017,905	\$ 1,068,800	\$ 1,122,240
% of Water Utility Expenditures	14.29%	16.50%	15.47%	16.14%	17.78%	18.22%	17.34%	17.39%	19.17%	18.97%	18.39%	18.80%	19.21%
Debt Service Coverage													
Net Revenue/All Revenue Debt	1.38	1.37	1.12	1.30	1.44	1.73	1.42	1.41	1.74	1.72	1.72	1.70	1.75
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.18	0.17	(0.08)	0.10	0.24	0.53	0.22	0.21	0.54	0.52	0.52	0.50	0.55
ACCOUNT FOR Well #5 recasing		ACCOUNT FOR new debt coming online		ADD GIS utility database (\$45K), spare valves & flow meters (\$75K) REPLACE membranes (\$80K)				ADD vacuum trailer (\$35K w/ sewer, waste & streets)					

Water Utility Budget & Forecast

Water Rate Increase Analysis																				
		Monthly Water Costs Based on Usage																		
		FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31						
Consumption in Gallons		3,000	\$ 29.14	\$ 29.94	\$ 30.84	\$ 31.76	\$ 32.72	\$ 33.70	\$ 33.70	\$ 33.70	\$ 33.70	\$ 33.70	\$ 33.70	\$ 33.70	\$ 33.70	\$ 33.70	\$ 33.70	\$ 33.70	\$ 34.37	
		5,000	\$ 42.16	\$ 43.28	\$ 44.58	\$ 45.92	\$ 47.29	\$ 48.71	\$ 48.71	\$ 48.71	\$ 48.71	\$ 48.71	\$ 48.71	\$ 48.71	\$ 48.71	\$ 48.71	\$ 48.71	\$ 48.71	\$ 48.71	\$ 49.69
		8,000	\$ 61.69	\$ 63.29	\$ 65.19	\$ 67.14	\$ 69.16	\$ 71.23	\$ 71.23	\$ 71.23	\$ 71.23	\$ 71.23	\$ 71.23	\$ 71.23	\$ 71.23	\$ 71.23	\$ 71.23	\$ 71.23	\$ 71.23	\$ 72.66
		11,000	\$ 81.22	\$ 83.30	\$ 85.80	\$ 88.37	\$ 91.02	\$ 93.75	\$ 93.75	\$ 93.75	\$ 93.75	\$ 93.75	\$ 93.75	\$ 93.75	\$ 93.75	\$ 93.75	\$ 93.75	\$ 93.75	\$ 93.75	\$ 95.63
		15,000	\$ 107.26	\$ 109.98	\$ 113.28	\$ 116.68	\$ 120.18	\$ 123.78	\$ 123.78	\$ 123.78	\$ 123.78	\$ 123.78	\$ 123.78	\$ 123.78	\$ 123.78	\$ 123.78	\$ 123.78	\$ 123.78	\$ 123.78	\$ 126.26
		3,000		\$ 0.80	\$ 0.90	\$ 0.93	\$ 0.95	\$ 0.98	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.67
		5,000		\$ 1.12	\$ 1.30	\$ 1.34	\$ 1.38	\$ 1.42	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.97
		8,000		\$ 1.60	\$ 1.90	\$ 1.96	\$ 2.01	\$ 2.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.42
		11,000		\$ 2.08	\$ 2.50	\$ 2.57	\$ 2.65	\$ 2.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.88
		15,000		\$ 2.72	\$ 3.30	\$ 3.40	\$ 3.50	\$ 3.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.48
		3,000		\$ 9.60	\$ 10.78	\$ 11.10	\$ 11.43	\$ 11.78	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8.09
		5,000		\$ 13.44	\$ 15.58	\$ 16.05	\$ 16.53	\$ 17.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11.69
		8,000		\$ 19.20	\$ 22.78	\$ 23.47	\$ 24.17	\$ 24.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17.10
		11,000		\$ 24.96	\$ 29.99	\$ 30.89	\$ 31.81	\$ 32.77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22.50
		15,000		\$ 32.64	\$ 39.59	\$ 40.78	\$ 42.00	\$ 43.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29.71

Waste Water Utility Budget & Forecast

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated
Budget Inflation Rate		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	8,596	8,768	8,943	9,122	9,305	9,491	9,680	9,874	10,072	10,273	10,478	10,688	10,902
Gallons Sold	361,131,000	379,848,000	387,444,960	395,193,859	403,097,736	411,159,691	419,382,885	427,770,543	436,325,953	445,052,473	453,953,522	463,032,592	472,293,244
Proposed Rate Increase	3%	1%	0%	0%	0%	0%	0%	1%	1%	0%	0%	0%	0%
Base Rate	\$ 30.93	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.55	\$ 31.87	\$ 31.87	\$ 31.87	\$ 31.87
Rate/1000 Gallons	\$ 5.57	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.68	\$ 5.74	\$ 5.74	\$ 5.74	\$ 5.74	\$ 5.74
Revenues													
Waste Water Sales	\$ 4,616,525	\$ 4,798,978	\$ 4,878,195	\$ 4,975,759	\$ 5,075,274	\$ 5,176,780	\$ 5,280,315	\$ 5,439,781	\$ 5,604,062	\$ 5,716,143	\$ 5,830,466	\$ 5,947,076	\$ 6,066,017
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ 42,875	\$ 40,000	\$ 35,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Use of Money	\$ 50,564	\$ 40,000	\$ 20,000	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300
Miscellaneous	\$ 15,096	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ (16,801)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 4,708,259	\$ 4,884,978	\$ 4,939,195	\$ 5,007,059	\$ 5,106,574	\$ 5,208,080	\$ 5,311,615	\$ 5,471,081	\$ 5,635,362	\$ 5,747,443	\$ 5,861,766	\$ 5,978,376	\$ 6,097,317
Expenditures													
Budget Inflation Rate		8.18%	4.67%	10.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 581,731	\$ 712,183	\$ 754,543	\$ 829,997	\$ 871,497	\$ 915,072	\$ 960,826	\$ 1,008,867	\$ 1,059,310	\$ 1,112,276	\$ 1,167,890	\$ 1,226,284	\$ 1,287,598
Services & Commodities	\$ 735,279	\$ 1,025,975	\$ 1,055,975	\$ 1,161,573	\$ 1,219,651	\$ 1,280,634	\$ 1,344,665	\$ 1,411,899	\$ 1,482,494	\$ 1,556,618	\$ 1,634,449	\$ 1,716,172	\$ 1,801,980
Capital	\$ -	\$ 50,000	\$ 9,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers													
Equipment Revolving	\$ 87,000	\$ 65,000	\$ 125,000	\$ 84,750	\$ 90,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Capital Reserve	\$ 485,000	\$ 530,388	\$ 570,000	\$ 370,000	\$ 370,000	\$ 370,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 565,000	\$ 290,000	\$ 565,000	\$ 290,000
Revenue Debt	\$ 1,828,789	\$ 1,725,139	\$ 1,778,283	\$ 1,779,164	\$ 1,780,726	\$ 1,782,472	\$ 1,785,516	\$ 1,786,354	\$ 1,789,735	\$ 1,557,153	\$ 1,575,477	\$ 1,576,119	\$ 1,576,457
GO Debt	\$ 476,400	\$ 472,350	\$ 473,200	\$ 468,800	\$ 469,300	\$ 469,600	\$ 469,650	\$ 469,450	\$ 139,050	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 320,546	\$ 303,049	\$ 274,255	\$ 245,015	\$ 210,490	\$ 221,015	\$ 232,065	\$ 243,668	\$ 255,852	\$ 268,645	\$ 282,077	\$ 296,181	\$ 310,990
Upcoming Projects													
Sewer Lines & Generator	\$ -	\$ -	\$ 71,540	\$ 71,885	\$ 72,159	\$ 72,367	\$ 72,484	\$ 70,819	\$ 70,787	\$ 72,339	\$ 72,044	\$ 71,651	\$ -
SW Growth Utilities	\$ -	\$ -	\$ -	\$ 281,879	\$ 280,851	\$ 283,131	\$ 281,670	\$ 283,449	\$ 281,415	\$ 282,567	\$ 283,308	\$ 283,670	\$ 285,000
Mid/Long Term Projects	\$ -	\$ -	\$ -	\$ 206,675	\$ 206,638	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,550
Total Expenditures	\$ 4,514,745	\$ 4,884,084	\$ 5,112,396	\$ 5,499,738	\$ 5,571,312	\$ 5,675,728	\$ 5,828,314	\$ 5,955,944	\$ 5,760,081	\$ 5,696,036	\$ 5,586,682	\$ 6,016,514	\$ 5,833,575
Net Change in Fund Balance	\$ 193,514	\$ 894	\$ (173,201)	\$ (492,679)	\$ (464,738)	\$ (467,649)	\$ (516,699)	\$ (484,863)	\$ (124,719)	\$ 51,408	\$ 275,084	\$ (38,139)	\$ 263,742
Beginning Fund Balance	\$ 4,213,817	\$ 4,407,331	\$ 4,408,225	\$ 4,235,024	\$ 3,742,346	\$ 3,277,607	\$ 2,809,959	\$ 2,293,260	\$ 1,808,397	\$ 1,683,678	\$ 1,735,086	\$ 2,010,170	\$ 1,972,031
Ending Fund Balance	\$ 4,407,331	\$ 4,408,225	\$ 4,235,024	\$ 3,742,346	\$ 3,277,607	\$ 2,809,959	\$ 2,293,260	\$ 1,808,397	\$ 1,683,678	\$ 1,735,086	\$ 2,010,170	\$ 1,972,031	\$ 2,235,773
% Reserved	97.62%	90.26%	82.84%	68.05%	58.83%	49.51%	39.35%	30.36%	29.23%	30.46%	35.98%	32.78%	38.33%
Total Personnel Costs	\$ 581,731	\$ 712,183	\$ 754,543	\$ 829,997	\$ 871,497	\$ 915,072	\$ 960,826	\$ 1,008,867	\$ 1,059,310	\$ 1,112,276	\$ 1,167,890	\$ 1,226,284	\$ 1,287,598
% of Waste Water Utility Expenditures	12.89%	14.58%	14.76%	15.09%	15.64%	16.12%	16.49%	16.94%	18.39%	19.53%	20.90%	20.38%	22.07%
Debt Service Coverage													
Net Revenue/All Revenue Debt	1.47	1.41	1.39	1.34	1.34	1.34	1.33	1.35	1.60	1.98	1.94	1.93	1.91
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.27	0.21	0.19	0.14	0.14	0.14	0.13	0.15	0.40	0.78	0.74	0.73	0.71

ADD vacuum trailer (\$35K w/ sewer, water & streets) REPLACE pickup truck (\$65K), lawn mower (\$25K)

REHAB manholes (\$70K), sewer main (\$175K) REPLACE membranes (\$180K)

Waste Water Utility Budget & Forecast

Waste Water Rate Increase Analysis																						
		Monthly Waste Water Costs Based on Usage																				
		FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31								
Consumption in Gallons	3,000	\$ 42.07	\$ 42.49	\$ 42.49	\$ 42.49	\$ 42.49	\$ 42.49	\$ 42.49	\$ 42.49	\$ 42.92	\$ 43.34	\$ 43.34	\$ 43.34	\$ 43.34	\$ 43.34	\$ 43.34	\$ 43.34	\$ 43.34	\$ 43.34	\$ 43.34		
	5,000	\$ 53.21	\$ 53.74	\$ 53.74	\$ 53.74	\$ 53.74	\$ 53.74	\$ 53.74	\$ 53.74	\$ 54.28	\$ 54.82	\$ 54.82	\$ 54.82	\$ 54.82	\$ 54.82	\$ 54.82	\$ 54.82	\$ 54.82	\$ 54.82	\$ 54.82	\$ 54.82	
	8,000	\$ 69.92	\$ 70.62	\$ 70.62	\$ 70.62	\$ 70.62	\$ 70.62	\$ 70.62	\$ 70.62	\$ 71.33	\$ 72.04	\$ 72.04	\$ 72.04	\$ 72.04	\$ 72.04	\$ 72.04	\$ 72.04	\$ 72.04	\$ 72.04	\$ 72.04	\$ 72.04	\$ 72.04
	11,000	\$ 86.63	\$ 87.50	\$ 87.50	\$ 87.50	\$ 87.50	\$ 87.50	\$ 87.50	\$ 87.50	\$ 88.37	\$ 89.25	\$ 89.25	\$ 89.25	\$ 89.25	\$ 89.25	\$ 89.25	\$ 89.25	\$ 89.25	\$ 89.25	\$ 89.25	\$ 89.25	\$ 89.25
	15,000	\$ 108.91	\$ 110.00	\$ 110.00	\$ 110.00	\$ 110.00	\$ 110.00	\$ 110.00	\$ 110.00	\$ 111.10	\$ 112.21	\$ 112.21	\$ 112.21	\$ 112.21	\$ 112.21	\$ 112.21	\$ 112.21	\$ 112.21	\$ 112.21	\$ 112.21	\$ 112.21	\$ 112.21
	3,000		\$ 0.42	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.42	\$ 0.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	5,000		\$ 0.53	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.54	\$ 0.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	8,000		\$ 0.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.71	\$ 0.71	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	11,000		\$ 0.87	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.87	\$ 0.88	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	15,000		\$ 1.09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.10	\$ 1.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3,000		\$ 5.05	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5.10	\$ 5.15	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
5,000		\$ 6.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6.45	\$ 6.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
8,000		\$ 8.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8.47	\$ 8.56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
11,000		\$ 10.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10.50	\$ 10.60	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
15,000		\$ 13.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13.20	\$ 13.33	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Storm Water Utility #1

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Budget Inflation Rate		2.02%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	8,593	8,767	8,942	9,121	9,304	9,490	9,679
Base Rate	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00
Revenues							
Storm Water Fees	\$ 208,266	\$ 210,408	\$ 214,616	\$ 218,908	\$ 223,287	\$ 227,752	\$ 232,307
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Use of Money	\$ 1,774	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Miscellaneous	\$ 1,524	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 211,564	\$ 211,408	\$ 215,616	\$ 219,908	\$ 224,287	\$ 228,752	\$ 233,307
Expenditures							
Budget Inflation Rate		-14.74%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 89,702	\$ 99,526	\$ 103,395	\$ 108,565	\$ 113,993	\$ 119,693	\$ 125,677
Services & Commodities	\$ 44,990	\$ 54,800	\$ 85,600	\$ 89,880	\$ 94,374	\$ 99,093	\$ 104,047
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers							
Equipment Revolving	\$ 64,000	\$ 23,000	\$ 70,000	\$ -	\$ 40,750	\$ 87,500	\$ 82,500
Capital Reserve	\$ 20,000	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -
Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 33,742	\$ 31,900	\$ 28,696	\$ 25,791	\$ 22,157	\$ 23,265	\$ 24,428
Total	\$ 252,434	\$ 215,226	\$ 287,691	\$ 224,236	\$ 271,274	\$ 329,550	\$ 336,653
Net Change in Fund Balance	\$ (40,870)	\$ (3,818)	\$ (72,075)	\$ (4,327)	\$ (46,987)	\$ (100,798)	\$ (103,345)
Beginning Fund Balance	\$ 199,383	\$ 158,513	\$ 154,695	\$ 82,620	\$ 78,293	\$ 31,306	\$ (69,492)
Ending Fund Balance	\$ 158,513	\$ 154,695	\$ 82,620	\$ 78,293	\$ 31,306	\$ (69,492)	\$ (172,838)
% Reserved	62.79%	71.88%	28.72%	34.92%	11.54%	-21.09%	-51.34%
A Breakdown of Storm Water Utility							
Total Personnel Costs	\$ 89,702	\$ 99,526	\$ 103,395	\$ 108,565	\$ 113,993	\$ 119,693	\$ 125,677
% of Storm Water Utility Expenditures	35.53%	46.24%	35.94%	48.42%	42.02%	36.32%	37.33%

Storm Water Utility #2

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Budget Inflation Rate		2.02%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	8,593	8,767	8,942	9,121	9,304	9,490	9,679
Base Rate	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00
Revenues							
Storm Water Fees	\$ 208,266	\$ 210,408	\$ 214,616	\$ 218,908	\$ 223,287	\$ 227,752	\$ 232,307
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Use of Money	\$ 1,774	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Miscellaneous	\$ 1,524	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 211,564	\$ 211,408	\$ 215,616	\$ 219,908	\$ 224,287	\$ 228,752	\$ 233,307
Expenditures							
Budget Inflation Rate		-14.74%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 89,702	\$ 99,526	\$ 103,395	\$ 108,565	\$ 113,993	\$ 119,693	\$ 125,677
Services & Commodities	\$ 44,990	\$ 54,800	\$ 85,600	\$ 89,880	\$ 94,374	\$ 99,093	\$ 104,047
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers							
Equipment Revolving	\$ 64,000	\$ 23,000	\$ 70,000	\$ 48,750	\$ 37,500	\$ 37,500	\$ 82,500
Capital Reserve	\$ 20,000	\$ 6,000	\$ 179,000	\$ 240,000	\$ 78,000	\$ 90,000	\$ 125,000
Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 33,742	\$ 31,900	\$ 28,696	\$ 25,791	\$ 22,157	\$ 23,265	\$ 24,428
Total	\$ 252,434	\$ 215,226	\$ 466,691	\$ 512,986	\$ 346,024	\$ 369,550	\$ 461,653
Net Change in Fund Balance	\$ (40,870)	\$ (3,818)	\$ (251,075)	\$ (293,077)	\$ (121,737)	\$ (140,798)	\$ (228,345)
Beginning Fund Balance	\$ 199,383	\$ 158,513	\$ 154,695	\$ (96,380)	\$ (389,457)	\$ (511,194)	\$ (651,992)
Ending Fund Balance	\$ 158,513	\$ 154,695	\$ (96,380)	\$ (389,457)	\$ (511,194)	\$ (651,992)	\$ (880,338)
% Reserved	62.79%	71.88%	-20.65%	-75.92%	-147.73%	-176.43%	-190.69%
A Breakdown of Storm Water Utility							
Total Personnel Costs	\$ 89,702	\$ 99,526	\$ 103,395	\$ 108,565	\$ 113,993	\$ 119,693	\$ 125,677
% of Storm Water Utility Expenditures	35.53%	46.24%	22.15%	21.16%	32.94%	32.39%	27.22%

ADD vacuum trailer (\$35K w/ waste, water & streets)
REPLACE wide area mower (\$35K)

MAINTAIN/CLEAN
Biocells at Centennial Park, Penn Meadows, Ranshaw Way (\$19K)
Muddy Creek Flood Control: Segment 1 of 7 (\$25K)
Penn Meadows Biocell Repair (\$27K)

ADD Storm Water GIS Mapping Database: 1 of 2 (\$93K)