

52-485

Adoption of Budget and Certification of City Taxes

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

Resolution No.: _____

The City of: North LibertyCounty Name: JOHNSON

Date Budget Adopted: _____

(Date) xx/xx/xx

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

County Auditor Date Stamp		Telephone Number		Signature	
		January 1, 2019 Property Valuations			
		With Gas & Electric		Without Gas & Electric	
		2a	927,483,804	2b	923,395,112
		3a	1,136,909,944	3b	1,132,821,252
		4a	2,012,343		
Last Official Census		13,374			

TAXES LEVIED					
Code Sec.	Dollar Limit	Purpose	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.10000	Regular General levy	5 7,512,619	7,479,500	43 8.10000
(384)		Non-Voted Other Permissible Levies			
12(8)	0.67500	Contract for use of Bridge	6	0	44 0
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	45 0
12(11)	Amt Nec	Rent, Ins. Maint of Civic Center	8	0	46 0
12(12)	0.13500	Opr & Maint of City owned Civic Center	9	0	47 0
12(13)	0.06750	Planning a Sanitary Disposal Project	10	0	48 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11	0	49 0
12(15)	0.06750	Levee Impr. fund in special charter city	13	0	51 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	0	52 0
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462	0	465 0
(384)		Voted Other Permissible Levies			
12(1)	0.13500	Instrumental/Vocal Music Groups	15	0	53 0
12(2)	0.81000	Memorial Building	16	0	54 0
12(3)	0.13500	Symphony Orchestra	17	0	55 0
12(4)	0.27000	Cultural & Scientific Facilities	18	0	56 0
12(5)	As Voted	County Bridge	19	0	57 0
12(6)	1.35000	Missi or Missouri River Bridge Const.	20	0	58 0
12(9)	0.03375	Aid to a Transit Company	21	0	59 0
12(16)	0.20500	Maintain Institution received by gift/devise	22	0	60 0
12(18)	1.00000	City Emergency Medical District	463	0	466 0
12(20)	0.27000	Support Public Library	23	0	61 0
28E.22	1.50000	Unified Law Enforcement	24	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25 7,512,619	7,479,500	
384.1	3.00375	Ag Land	26 6,045	6,045	63 3.00375
		Total General Fund Tax Levies (25 + 26)	27 7,518,664	7,485,545	Do Not Add
		Special Revenue Levies			
384.8	0.27000	Emergency (if general fund at levy limit)	28	0	64 0
384.6	Amt Nec	Police & Fire Retirement	29	0	0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30 1,098,165	1,093,328	1.18403
Rules	Amt Nec	Other Employee Benefits	31 759,011	755,660	0.81835
		Total Employee Benefit Levies (29,30,31)	32 1,857,176	1,848,988	65 2.00238
		Sub Total Special Revenue Levies (28+32)	33 1,857,176	1,848,988	
		Valuation			
386	As Req	With Gas & Elec Without Gas & Elec			
	SSMID 1 (A)	(B)	34	0	66 0
	SSMID 2 (A)	(B)	35	0	67 0
	SSMID 3 (A)	(B)	36	0	68 0
	SSMID 4 (A)	(B)	37	0	69 0
	SSMID 5 (A)	(B)	555	0	565 0
	SSMID 6 (A)	(B)	556	0	566 0
	SSMID 7 (A)	(B)	1177	0	### 0
	SSMID 8 (A)	(B)	1185	0	### 0
		Total Special Revenue Levies	39 1,857,176	1,848,988	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40 1,057,618	1,053,818	70 0.93026
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41	0	71 0
		Total Property Taxes (27+39+40+41)	42 10,433,458	10,388,351	72 11.03264

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:

Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

- 1) The prescribed Notice of Public Hearing Budget Estimate (Form 631.1) was lawfully published, or posted if applicable, filed proof was evidenced.
- 2) Budget hearing notices were published or posted not less than 10 days, nor more than 20 days, prior to the budget hearing.
- 3) Adopted property taxes do not exceed published or posted amounts.
- 4) Adopted expenditures do not exceed published or posted amounts in each of the nine program areas, or in total.
- 5) Number of the resolution adopting the budget has been included at the top of this form.
- 6) The budget file uploaded to the SUBMIT Area matched the paper copy certified by the city to this office.
- 7) The long term debt schedule (Form 703) shows sufficient payment amounts to pay the G.O. debt certified by the city to this office.

(County Auditor)

CITY NAME North Liberty	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 52-485
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 02/25/2020	Meeting Time: 6:30 p.m.	Meeting Location: Council Chambers; 1 Quail Creek Circle; North Liberty, Iowa
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.
After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.northlibertyiowa.org		City Telephone Number: 319/626-5700		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	911,313,796	927,483,804	927,483,804	
Tax Levies:				
Regular General 2	\$7,381,642	\$7,381,642	\$7,512,619	
Contract for Use of Bridge 3	\$0	\$0		
Opr & Maint Publicly Owned Transit 4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0		
Opr & Maint of City-Owned Civic Center 6	\$0	\$0		
Planning a Sanitary Disposal Project 7	\$0	\$0		
Liability, Property & Self-Insurance Costs 8	\$0	\$0		
Support of Local Emer. Mgmt. Commission 9	\$0	\$0		
Emergency 10	\$0	\$0		
Police & Fire Retirement 11	\$0	\$0		
FICA & IPERS 12	\$722,980	\$722,980	\$1,098,165	
Other Employee Benefits 13	\$847,295	\$847,295	\$759,011	
*Total 384.15A Maximum Tax Levy 14	\$8,951,917	\$8,951,917	\$9,369,795	4.67%
Calculated 384.15A MaximumTax Rate 15	\$9.82309	\$9.65183	\$10.10238	

Explanation of significant increases in the budget:

Growth in taxable valuation. Employee wage increases of 3% COLA to match union contract for the Police Department. Health Insurance increase of 1.97%.Increases add a net \$267,000. Add Police Investigator/Comm. Outreach 1/2 year. 2 replacement police cars. New P/T Library employee. Replace Rec Ctr gym divider. Communications equipment. Financial software acquisition. Community Center maintenance projects (tuckpointing, Aquatic HVAC replacement, parking lot lighting updates).

If applicable, the above notice also available online at:

<http://northlibertyiowa.org/budget>; <https://www.facebook.com/northliberty>; <https://twitter.com/northliberty>; <https://nextdoor.com/agency-detail/ia/north-liberty/city-of-north-liberty/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Fund Balance Worksheet for City of

North Liberty

(1)		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
*Annual Report FY 2019										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	8,241,132	1,382,690	1,514,312	262,074	-5,004,703	0	6,395,505	9,231,344	15,626,849
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	16,165,801	4,165,393	4,386,319	5,385,243	7,610,351	0	37,713,107	16,230,734	53,943,841
Actual Expenditures Except End Bal (pg 9, line 136) *	3	13,366,002	3,803,511	4,236,641	5,291,566	12,512,066	0	39,209,786	15,814,264	55,024,050
Ending Fund Balance June 30 (pg 9, line 147) *	4	11,040,931	1,744,572	1,663,990	355,751	-9,906,418	0	4,898,826	9,647,814	14,546,640
(2)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Re-Estimated FY 2020										
Beginning Fund Balance	5	11,040,931	1,744,572	1,663,990	355,751	-9,906,418	0	4,898,826	9,647,814	14,546,640
Re-Est Revenues	6	13,958,903	3,845,711	4,863,403	6,283,308	7,627,644	0	36,578,969	13,773,685	50,352,654
Re-Est Expenditures	7	14,848,162	3,786,759	4,863,403	5,909,041	7,956,000	0	37,363,365	13,515,893	50,879,258
Ending Fund Balance	8	10,151,672	1,803,524	1,663,990	730,018	-10,234,774	0	4,114,430	9,905,606	14,020,036
(3)		General	Spec Rev	TIF Special Rev	Debt Serv	Capt Proj	Permanent	Tot Govt	Proprietary	Grand Total
** Budget FY 2021										
Beginning Fund Balance	9	10,151,672	1,803,524	1,663,990	730,018	-10,234,774	0	4,114,430	9,905,606	14,020,036
Revenues	10	14,850,269	4,205,780	5,632,284	6,616,361	11,358,854	0	42,663,548	14,963,172	57,626,720
Expenditures	11	15,147,291	5,136,085	4,591,557	5,768,617	11,799,000	0	42,442,550	15,223,851	57,666,401
Ending Fund Balance	12	9,854,650	873,219	2,704,717	1,577,762	-10,674,920	0	4,335,428	9,644,927	13,980,355

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

2019

** The remaining two sections are filled in by the software once ALL worksheets are completed.

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

RE-ESTIMATED Fiscal Year Ending

2020

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUE (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2020 (J)	ACTUAL 2019 (K)
PUBLIC SAFETY										
Police Department/Crime Prevention	1	2,912,785							2,912,785	2,563,552
Jail	2								0	0
Emergency Management	3	22,150							22,150	14,283
Flood Control	4								0	0
Fire Department	5	927,754							927,754	804,101
Ambulance	6								0	0
Building Inspections	7	553,493							553,493	495,354
Miscellaneous Protective Services	8								0	0
Animal Control	9	21,700							21,700	13,028
Other Public Safety	10	36,188							36,188	27,073
TOTAL (lines 1 - 10)	11	4,474,070	0				0		4,474,070	3,917,391
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	352,000	1,007,671						1,359,671	1,231,591
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		109,000						109,000	60,178
Traffic Control and Safety	15		69,000						69,000	91,850
Snow Removal	16		125,000						125,000	184,390
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	817,600							817,600	1,277,432
Other Public Works	21	175,000							175,000	97,540
TOTAL (lines 12 - 21)	22	1,344,600	1,310,671				0		2,655,271	2,942,981
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29	367,176							367,176	111,011
TOTAL (lines 23 - 29)	30	367,176	0				0		367,176	111,011
CULTURE & RECREATION										
Library Services	31	1,128,520							1,128,520	1,033,706
Museum, Band and Theater	32								0	0
Parks	33	959,497							959,497	790,233
Recreation	34	1,719,318							1,719,318	1,528,607
Cemetery	35	40,000							40,000	17,719
Community Center, Zoo, & Marina	36	210,500							210,500	142,173
Other Culture and Recreation	37	844,674							844,674	1,001,246
TOTAL (lines 31 - 37)	38	4,902,509	0				0		4,902,509	4,513,684

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

		RE-ESTIMATED				Fiscal Year Ending	2020	Fiscal Years		
GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL	TIF	DEBT	CAPITAL	PERMANENT	PROPRIETARY	RE-ESTIMATED	ACTUAL
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	2020	2019
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40	115,000		948,742					1,063,742	107,500
Housing and Urban Renewal	41								0	0
Planning & Zoning	42	497,510							497,510	330,087
Other Com & Econ Development	43	373,360							373,360	367,091
TIF Rebates	44								0	1,060,892
TOTAL (lines 39 - 44)		985,870	0	948,742			0		1,934,612	1,865,570
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	25,136							25,136	12,429
Clerk, Treasurer, & Finance Adm.	47	1,620,782							1,620,782	1,570,814
Elections	48	4,000							4,000	2,228
Legal Services & City Attorney	49	242,319							242,319	197,018
City Hall & General Buildings	50								0	0
Tort Liability	51								0	0
Other General Government	52	64,500							64,500	50,630
TOTAL (lines 46 - 52)		1,956,737	0	0			0		1,956,737	1,833,119
DEBT SERVICE					5,909,041				5,909,041	5,291,566
Gov Capital Projects	55					7,956,000			7,956,000	12,512,066
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS		0	0	0		7,956,000	0		7,956,000	12,512,066
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)		14,030,962	1,310,671	948,742	5,909,041	7,956,000	0		30,155,416	32,987,388
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							2,350,793	2,350,793	2,144,109
Sewer Utility	60							2,203,158	2,203,158	1,317,010
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							160,326	160,326	138,436
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							2,759,416	2,759,416	2,654,158
Enterprise CAPITAL PROJECTS	71								0	3,336,043
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 56 - 68)								7,473,693	7,473,693	9,589,756
TOTAL ALL EXPENDITURES (lines 58+74)		14,030,962	1,310,671	948,742	5,909,041	7,956,000	0	7,473,693	37,629,109	42,577,144
Regular Transfers Out	75	817,200	2,476,088					6,042,200	9,335,488	9,271,157
Internal TIF Loan Transfers Out	76			3,914,661					3,914,661	3,175,749
Total ALL Transfers Out		817,200	2,476,088	3,914,661	0	0	0	6,042,200	13,250,149	12,446,906
Total Expenditures and Other Fin Uses (lines 73+74)		14,848,162	3,786,759	4,863,403	5,909,041	7,956,000	0	13,515,893	50,879,258	55,024,050
Ending Fund Balance June 30		10,151,672	1,803,524	1,663,990	730,018	-10,234,774	0	9,905,606	14,020,036	14,546,640

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

CITY OF

North Liberty

Department of Management

RE-ESTIMATED REVENUES DETAIL

RE-ESTIMATED Fiscal Year Ending

2020

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2020 (J)	ACTUAL 2019 (K)
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	7,357,551	1,563,963		1,315,203				10,236,717	9,668,824
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	7,357,551	1,563,963		1,315,203	0			10,236,717	9,668,824
Delinquent Property Taxes	4								0	0
TIF Revenues	5			4,863,403					4,863,403	4,386,319
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	29,675	6,312		4,427	0			40,414	24,302
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10	18,000							18,000	31,508
Hotel/Motel Taxes	11	75,000							75,000	71,621
Other Local Option Taxes	12	150,000							150,000	221,240
Subtotal - Other City Taxes (lines 6 thru 12)	13	272,675	6,312		4,427	0			283,414	348,671
Licenses & Permits	14	700,325							700,325	625,245
Use of Money & Property	15	160,700						23,000	183,700	167,623
Intergovernmental:										
Federal Grants & Reimbursements	16	80,000							80,000	1,978,895
Road Use Taxes	17		2,223,329						2,223,329	2,363,970
Other State Grants & Reimbursements	18	244,948	52,107		36,577				333,632	2,341,175
Local Grants & Reimbursements	19	211,624							211,624	261,605
Subtotal - Intergovernmental (lines 16 thru 19)	20	536,572	2,275,436	0	36,577	0		0	2,848,585	6,945,645
Charges for Fees & Service:										
Water Utility	21							4,173,076	4,173,076	4,002,638
Sewer Utility	22							4,854,247	4,854,247	4,708,311
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27								0	1,367,741
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							207,860	207,860	208,266
Other Fees & Charges for Service	33	1,937,500							1,937,500	1,189,857
Subtotal - Charges for Service (lines 21 thru 33)	34	1,937,500	0		0	0	0	9,235,183	11,172,683	11,476,813
Special Assessments	35								0	345
Miscellaneous	36	64,000							64,000	621,106
Other Financing Sources:										
Regular Operating Transfers In	37	2,929,580			1,012,440	877,966		4,515,502	9,335,488	9,271,157
Internal TIF Loan Transfers In	38				3,914,661				3,914,661	3,175,749
Subtotal ALL Operating Transfers In	39	2,929,580	0	0	4,927,101	877,966	0	4,515,502	13,250,149	12,446,906
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					6,749,678			6,749,678	7,256,344
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	2,929,580	0	0	4,927,101	7,627,644	0	4,515,502	19,999,827	19,703,250
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	13,958,903	3,845,711	4,863,403	6,283,308	7,627,644	0	13,773,685	50,352,654	53,943,841
Beginning Fund Balance July 1	44	11,040,931	1,744,572	1,663,990	355,751	-9,906,418	0	9,647,814	14,546,640	15,626,849
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	24,999,834	5,590,283	6,527,393	6,639,059	-2,278,774	0	23,421,499	64,899,294	69,570,690

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2021	RE-ESTIMATED 2020	ACTUAL 2019
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,065,164							3,065,164	2,912,785	2,563,552
Jail	2								0	0	0
Emergency Management	3	22,700							22,700	22,150	14,283
Flood Control	4								0	0	0
Fire Department	5	875,565							875,565	927,754	804,101
Ambulance	6								0	0	0
Building Inspections	7	463,409							463,409	553,493	495,354
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	22,700							22,700	21,700	13,028
Other Public Safety	10	36,549							36,549	36,188	27,073
TOTAL (lines 1 - 10)	11	4,486,087	0				0		4,486,087	4,474,070	3,917,391
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	245,000	1,091,888						1,336,888	1,359,671	1,231,591
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		70,000						70,000	109,000	60,178
Traffic Control and Safety	15		128,000						128,000	69,000	91,850
Snow Removal	16		135,000						135,000	125,000	184,390
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	1,020,000							1,020,000	817,600	1,277,432
Other Public Works	21	175,000							175,000	175,000	97,540
TOTAL (lines 12 - 21)	22	1,440,000	1,424,888				0		2,864,888	2,655,271	2,942,981
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	125,000							125,000	367,176	111,011
TOTAL (lines 23 - 29)	30	125,000	0				0		125,000	367,176	111,011
CULTURE & RECREATION											
Library Services	31	1,226,835							1,226,835	1,128,520	1,033,706
Museum, Band and Theater	32								0	0	0
Parks	33	1,010,298							1,010,298	959,497	790,233
Recreation	34	1,719,032							1,719,032	1,719,318	1,528,607
Cemetery	35	40,000							40,000	40,000	17,719
Community Center, Zoo, & Marina	36	290,000							290,000	210,500	142,173
Other Culture and Recreation	37	1,432,140							1,432,140	844,674	1,001,246
TOTAL (lines 31 - 37)	38	5,718,305	0				0		5,718,305	4,902,509	4,513,684

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2021

Fiscal Years

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2021	RE-ESTIMATED 2020	ACTUAL 2019
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	115,000							115,000	1,063,742	107,500
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	508,831							508,831	497,510	330,087
Other Com & Econ Development	43	422,421							422,421	373,360	367,091
TIF Rebates	44		1,040,727						1,040,727	0	1,060,892
TOTAL (lines 39 - 44)	45	1,046,252	1,040,727	0			0		2,086,979	1,934,612	1,865,570
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	25,136							25,136	25,136	12,429
Clerk, Treasurer, & Finance Adm.	47	1,649,514							1,649,514	1,620,782	1,570,814
Elections	48								0	4,000	2,228
Legal Services & City Attorney	49	233,497							233,497	242,319	197,018
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	69,500							69,500	64,500	50,630
TOTAL (lines 46 - 52)	53	1,977,647	0	0			0		1,977,647	1,956,737	1,833,119
DEBT SERVICE											
Gov Capital Projects	55				5,768,617				5,768,617	5,909,041	5,291,566
TIF Capital Projects	56					11,799,000			11,799,000	7,956,000	12,512,066
TOTAL CAPITAL PROJECTS	57	0	0	0		11,799,000	0		11,799,000	7,956,000	12,512,066
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	14,793,291	2,465,615	0	5,768,617	11,799,000	0		34,826,523	30,155,416	32,987,388
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,998,253	1,998,253	2,350,793	2,144,109
Sewer Utility	60							1,820,118	1,820,118	2,203,158	1,317,010
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							188,995	188,995	160,326	138,436
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							3,460,650	3,460,650	2,759,416	2,654,158
Enterprise CAPITAL PROJECTS	71							879,083	879,083	0	3,336,043
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							8,347,099	8,347,099	7,473,693	9,589,756
TOTAL ALL EXPENDITURES (lines 58+74)	74	14,793,291	2,465,615	0	5,768,617	11,799,000	0	8,347,099	43,173,622	37,629,109	42,577,144
Regular Transfers Out	75	354,000	2,670,470					6,876,752	9,901,222	9,335,488	9,271,157
Internal TIF Loan / Repayment Transfers Out	76			4,591,557					4,591,557	3,914,661	3,175,749
Total ALL Transfers Out	77	354,000	2,670,470	4,591,557	0	0	0	6,876,752	14,492,779	13,250,149	12,446,906
Total Expenditures & Fund Transfers Out (lines 75+78)	78	15,147,291	5,136,085	4,591,557	5,768,617	11,799,000	0	15,223,851	57,666,401	50,879,258	55,024,050
Ending Fund Balance June 30	79	9,854,650	873,219	2,704,717	1,577,762	-10,674,920	0	9,644,927	13,980,355	14,020,036	14,546,640

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

CITY OF

North Liberty

Department of Management

The last two columns will fill in once
the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending

2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	7,485,545	1,848,988		1,053,818	0			10,388,351	10,236,717	9,668,824
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	7,485,545	1,848,988		1,053,818	0			10,388,351	10,236,717	9,668,824
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			5,632,284					5,632,284	4,863,403	4,386,319
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	33,119	8,188		3,800	0			45,107	40,414	24,302
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	25,000							25,000	18,000	31,508
Hotel/Motel Taxes	11	75,000							75,000	75,000	71,621
Other Local Option Taxes	12	200,000							200,000	150,000	221,240
Subtotal - Other City Taxes (lines 6 thru 12)	13	333,119	8,188		3,800	0			345,107	283,414	348,671
Licenses & Permits	14	705,800							705,800	700,325	625,245
Use of Money & Property	15	172,500						41,000	213,500	183,700	167,623
Intergovernmental:											
Federal Grants & Reimbursements	16					2,576,000			2,576,000	80,000	1,978,895
Road Use Taxes	17		2,287,375						2,287,375	2,223,329	2,363,970
Other State Grants & Reimbursements	18	247,684	61,229	0	28,446	0		0	337,359	333,632	2,341,175
Local Grants & Reimbursements	19	225,316							225,316	211,624	261,605
Subtotal - Intergovernmental (lines 16 thru 19)	20	473,000	2,348,604	0	28,446	2,576,000		0	5,426,050	2,848,585	6,945,645
Charges for Fees & Service:											
Water Utility	21							4,282,788	4,282,788	4,173,076	4,002,638
Sewer Utility	22							4,913,195	4,913,195	4,854,247	4,708,311
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							0	0	0	1,367,741
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	0
Storm Water Utility	32							214,616	214,616	207,860	208,266
Other Fees & Charges for Service	33	2,277,650							2,277,650	1,937,500	1,189,857
Subtotal - Charges for Service (lines 21 thru 33)	34	2,277,650	0		0	0	0	9,410,599	11,688,249	11,172,683	11,476,813
Special Assessments	35								0	0	345
Miscellaneous	36	65,100				250,000		6,500	321,600	64,000	621,106
Other Financing Sources:											
Regular Operating Transfers In	37	3,008,555			938,740	448,854		5,505,073	9,901,222	9,335,488	9,271,157
Internal TIF Loan Transfers In	38				4,591,557				4,591,557	3,914,661	3,175,749
Subtotal ALL Operating Transfers In	39	3,008,555	0	0	5,530,297	448,854	0	5,505,073	14,492,779	13,250,149	12,446,906
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	329,000				8,084,000			8,413,000	6,749,678	7,256,344
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	3,337,555	0	0	5,530,297	8,532,854	0	5,505,073	22,905,779	19,999,827	19,703,250
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	14,850,269	4,205,780	5,632,284	6,616,361	11,358,854	0	14,963,172	57,626,720	50,352,654	53,943,841
Beginning Fund Balance July 1	44	10,151,672	1,803,524	1,663,990	730,018	-10,234,774	0	9,905,606	14,020,036	14,546,640	15,626,849
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	25,001,941	6,009,304	7,296,274	7,346,379	1,124,080	0	24,868,778	71,646,756	64,899,294	69,570,690

CITY OF

North Liberty

Department of Management

ADOPTED BUDGET SUMMARY

YEAR ENDED JUNE 30, 2021

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2021 (J)	RE-ESTIMATED 2020 (K)	ACTUAL 2019 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	7,485,545	1,848,988		1,053,818	0			10,388,351	10,236,717	9,668,824
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	7,485,545	1,848,988		1,053,818	0			10,388,351	10,236,717	9,668,824
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			5,632,284					5,632,284	4,863,403	4,386,319
Other City Taxes	6	333,119	8,188		3,800	0			345,107	283,414	348,671
Licenses & Permits	7	705,800	0					0	705,800	700,325	625,245
Use of Money and Property	8	172,500	0	0	0	0	0	41,000	213,500	183,700	167,623
Intergovernmental	9	473,000	2,348,604	0	28,446	2,576,000		0	5,426,050	2,848,585	6,945,645
Charges for Fees & Service	10	2,277,650	0		0	0	0	9,410,599	11,688,249	11,172,683	11,476,813
Special Assessments	11	0	0		0	0		0	0	0	345
Miscellaneous	12	65,100	0		0	250,000	0	6,500	321,600	64,000	621,106
Sub-Total Revenues	13	11,512,714	4,205,780	5,632,284	1,086,064	2,826,000	0	9,458,099	34,720,941	30,352,827	34,240,591
Other Financing Sources:											
Total Transfers In	14	3,008,555	0	0	5,530,297	448,854	0	5,505,073	14,492,779	13,250,149	12,446,906
Proceeds of Debt	15	329,000	0	0	0	8,084,000		0	8,413,000	6,749,678	7,256,344
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	14,850,269	4,205,780	5,632,284	6,616,361	11,358,854	0	14,963,172	57,626,720	50,352,654	53,943,841
Expenditures & Other Financing Uses											
Public Safety	18	4,486,087	0	0			0		4,486,087	4,474,070	3,917,391
Public Works	19	1,440,000	1,424,888	0			0		2,864,888	2,655,271	2,942,981
Health and Social Services	20	125,000	0	0			0		125,000	367,176	111,011
Culture and Recreation	21	5,718,305	0	0			0		5,718,305	4,902,509	4,513,684
Community and Economic Development	22	1,046,252	1,040,727	0			0		2,086,979	1,934,612	1,865,570
General Government	23	1,977,647	0	0			0		1,977,647	1,956,737	1,833,119
Debt Service	24	0	0	0	5,768,617		0		5,768,617	5,909,041	5,291,566
Capital Projects	25	0	0	0		11,799,000	0		11,799,000	7,956,000	12,512,066
Total Government Activities Expenditures	26	14,793,291	2,465,615	0	5,768,617	11,799,000	0		34,826,523	30,155,416	32,987,388
Business Type Proprietary: Enterprise & ISF	27							8,347,099	8,347,099	7,473,693	9,589,756
Total Gov & Bus Type Expenditures	28	14,793,291	2,465,615	0	5,768,617	11,799,000	0	8,347,099	43,173,622	37,629,109	42,577,144
Total Transfers Out	29	354,000	2,670,470	4,591,557	0	0	0	6,876,752	14,492,779	13,250,149	12,446,906
Total ALL Expenditures/Fund Transfers Out	30	15,147,291	5,136,085	4,591,557	5,768,617	11,799,000	0	15,223,851	57,666,401	50,879,258	55,024,050
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-297,022	-930,305	1,040,727	847,744	-440,146	0	-260,679	-39,681	-526,604	-1,080,209
Beginning Fund Balance July 1	33	10,151,672	1,803,524	1,663,990	730,018	-10,234,774	0	9,905,606	14,020,036	14,546,640	15,626,849
Ending Fund Balance June 30	34	9,854,650	873,219	2,704,717	1,577,762	-10,674,920	0	9,644,927	13,980,355	14,020,036	14,546,640

City Name: **North Liberty**

				GO - TOTAL	5,230,000	673,178	5,903,178	6,000	0	4,851,560	1,057,618
				NON-GO TOTAL	2,075,000	758,696	2,833,696	112,894	0	2,946,590	0
				GRAND TOTAL	7,305,000	1,431,874	8,736,874	118,894	0	7,798,150	1,057,618
Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY 2021	Interest Due FY 2021	Total Obligation Due FY 2021	Bond Reg./ Paying Agent Fees Due FY 2021	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
(A)		(B)	(C)	(D)	(E)	(F)	(G)	=(H)	=(I)	=(J)	=(K)
(1)	Sewer SRF 2016 CS-1920703-01 & WRR15-005	19,936,986	NON - GO	2016-100	493,000	222,000	715,000	46,250	0	761,250	0
(2)	Sewer SRF 2007 MC124R	5,271,000	NON - GO	07-88	430,000	63,403	493,403	9,057	0	502,460	0
(3)	Sewer SRF 2008 C0074R	3,044,000	NON - GO	08-83	161,000	25,253	186,253	3,607	0	189,860	0
(4)	2008C Sewer Revenue	1,550,000	NON - GO	08-87	125,000	17,190	142,190	600	0	142,790	0
(5)	2014A Sewer Revenue	1,315,000	NON - GO	14-30	120,000	15,835	135,835	600	0	136,435	0
(6)	Water SRF 2017 FS-52-14-DWSRF-020	20,154,066		2017-12	100,000	352,660	452,660	50,380	0	503,040	0
(7)	2012C Water Revenue	1,190,000	NON - GO	12-99	190,000	3,800	193,800	600	0	194,400	0
(8)	2014B Water Revenue	1,210,000	NON - GO	14-31	100,000	16,765	116,765	600	0	117,365	0
(9)	2017C Water Revenue	1,190,000	no	2017-39	200,000	13,950	213,950	600	0	214,550	0
(10)	2018A GO/Urb Renew	4,595,000	GO	2018-129	345,000	128,883	473,883	600	0	474,483	0
(11)	2015A GO/Urb Renew	9,965,000	GO	15-05	920,000	110,800	1,030,800	600	0	941,050	90,350
(12)	2017B GO/Urb Renew	7,980,000	GO	2017-48	1,180,000	104,681	1,284,681	600	0	1,285,281	0
(13)	2013C GO/Urb Renew	3,540,000	GO	13-136	360,000	33,338	393,338	600	0	393,938	0
(14)	2014C GO/Urb Renew	3,090,000	GO	14-117	305,000	32,100	337,100	600	0	337,700	0
(15)	2012B GO/Urb Renew	1,815,000	GO	12-97	185,000	8,758	193,758	600	0	194,358	0
(16)	2017A GO/Urb Renew/Water/Sewer/RUT	4,435,000	GO	2017-38	415,000	73,950	488,950	600	0	282,250	207,300
(17)	2013 REDLG	360,000	NON - GO	13-15	36,000	4,000	40,000	0	0	40,000	0
(18)	2012A RUT Revenue	1,815,000		12-22	120,000	23,840	143,840	600	0	144,440	0
(19)	2013A GO	2,540,000	GO	13-67	260,000	15,390	275,390	600	0	0	275,990
(20)	2013B GO	1,425,000	GO	13-135	145,000	13,378	158,378	600	0	0	158,978
(21)	Forevergreen Road Project - IDOT	5,150,000	GO	2018-153	325,000	0	325,000	0	0	0	325,000
(22)	2019A GO/Urb Renew	8,010,000	GO	2019-81	790,000	151,900	941,900	600	0	942,500	0
(23)			NO SELECTION				0				0
(24)			NO SELECTION				0				0
(25)			NO SELECTION				0				0
(26)			NO SELECTION				0				0
(27)			NO SELECTION				0				0
(28)			NO SELECTION				0				0
(29)			NO SELECTION				0				0
(30)			NO SELECTION				0				0
NOT ENOUGH DEBT SERVICE PAYMENT BUDGETED IN DEBT SERVICE FUND TO PAY GO DEBTS (Line 54, Col. F, EXP P2)				TOTALS	7,305,000	1,431,874	8,736,874	118,894	0	7,798,150	1,057,618

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

City Name: North Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION				0				0
(32)		NO SELECTION				0				0
(33)		NO SELECTION				0				0
(34)		NO SELECTION				0				0
(35)		NO SELECTION				0				0
(36)		NO SELECTION				0				0
(37)		NO SELECTION				0				0
(38)		NO SELECTION				0				0
(39)		NO SELECTION				0				0
(40)		NO SELECTION				0				0
(41)		NO SELECTION				0				0
(42)		NO SELECTION				0				0
(43)		NO SELECTION				0				0
(44)		NO SELECTION				0				0
(45)		NO SELECTION				0				0
(46)		NO SELECTION				0				0
(47)		NO SELECTION				0				0
(48)		NO SELECTION				0				0
(49)		NO SELECTION				0				0
(50)		NO SELECTION				0				0
(51)		NO SELECTION				0				0
(52)		NO SELECTION				0				0
(53)		NO SELECTION				0				0
(54)		NO SELECTION				0				0
(55)		NO SELECTION				0				0
(56)		NO SELECTION				0				0
(57)		NO SELECTION				0				0
(58)		NO SELECTION				0				0
(59)		NO SELECTION				0				0
(60)		NO SELECTION				0				0
TOTALS				7,305,000	1,431,874	8,736,874	118,894	0	7,798,150	1,057,618

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 3

City Name: North Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION				0				0
(62)		NO SELECTION				0				0
(63)		NO SELECTION				0				0
(64)		NO SELECTION				0				0
(65)		NO SELECTION				0				0
(66)		NO SELECTION				0				0
(67)		NO SELECTION				0				0
(68)		NO SELECTION				0				0
(69)		NO SELECTION				0				0
(70)		NO SELECTION				0				0
(71)		NO SELECTION				0				0
(72)		NO SELECTION				0				0
(73)		NO SELECTION				0				0
(74)		NO SELECTION				0				0
(75)		NO SELECTION				0				0
(76)		NO SELECTION				0				0
(77)		NO SELECTION				0				0
(78)		NO SELECTION				0				0
(79)		NO SELECTION				0				0
(80)		NO SELECTION				0				0
(81)		NO SELECTION				0				0
(82)		NO SELECTION				0				0
(83)		NO SELECTION				0				0
(84)		NO SELECTION				0				0
(85)		NO SELECTION				0				0
(86)		NO SELECTION				0				0
(87)		NO SELECTION				0				0
(88)		NO SELECTION				0				0
(89)		NO SELECTION				0				0
(90)		NO SELECTION				0				0
TOTALS				7,305,000	1,431,874	8,736,874	118,894	0	7,798,150	1,057,618

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 4

City Name: North Liberty

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year

2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION				0				0
(92)		NO SELECTION				0				0
(93)		NO SELECTION				0				0
(94)		NO SELECTION				0				0
(95)		NO SELECTION				0				0
(96)		NO SELECTION				0				0
(97)		NO SELECTION				0				0
(98)		NO SELECTION				0				0
(99)		NO SELECTION				0				0
(100)		NO SELECTION				0				0
(101)		NO SELECTION				0				0
(102)		NO SELECTION				0				0
(103)		NO SELECTION				0				0
(104)		NO SELECTION				0				0
(105)		NO SELECTION				0				0
(106)		NO SELECTION				0				0
(107)		NO SELECTION				0				0
(108)		NO SELECTION				0				0
(109)		NO SELECTION				0				0
(110)		NO SELECTION				0				0
(111)		NO SELECTION				0				0
(112)		NO SELECTION				0				0
(113)		NO SELECTION				0				0
(114)		NO SELECTION				0				0
(115)		NO SELECTION				0				0
(116)		NO SELECTION				0				0
(117)		NO SELECTION				0				0
(118)		NO SELECTION				0				0
(119)		NO SELECTION				0				0
(120)		NO SELECTION				0				0
TOTALS				7,305,000	1,431,874	8,736,874	118,894	0	7,798,150	1,057,618

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 5

City Name: North Liberty

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Fiscal Year

2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION				0				0
(122)		NO SELECTION				0				0
(123)		NO SELECTION				0				0
(124)		NO SELECTION				0				0
(125)		NO SELECTION				0				0
(126)		NO SELECTION				0				0
(127)		NO SELECTION				0				0
(128)		NO SELECTION				0				0
(129)		NO SELECTION				0				0
(130)		NO SELECTION				0				0
(131)		NO SELECTION				0				0
(132)		NO SELECTION				0				0
(133)		NO SELECTION				0				0
(134)		NO SELECTION				0				0
(135)		NO SELECTION				0				0
(136)		NO SELECTION				0				0
(137)		NO SELECTION				0				0
(138)		NO SELECTION				0				0
(139)		NO SELECTION				0				0
(140)		NO SELECTION				0				0
(141)		NO SELECTION				0				0
(142)		NO SELECTION				0				0
(143)		NO SELECTION				0				0
(144)		NO SELECTION				0				0
(145)		NO SELECTION				0				0
(146)		NO SELECTION				0				0
(147)		NO SELECTION				0				0
(148)		NO SELECTION				0				0
(149)		NO SELECTION				0				0
(150)		NO SELECTION				0				0
TOTALS				7,305,000	1,431,874	8,736,874	118,894	0	7,798,150	1,057,618

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 6

City Name: North Liberty

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Fiscal Year

2021

Debt Name (A)		Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(151)			NO SELECTION				0				0
(152)			NO SELECTION				0				0
(153)			NO SELECTION				0				0
(154)			NO SELECTION				0				0
(155)			NO SELECTION				0				0
(156)			NO SELECTION				0				0
(157)			NO SELECTION				0				0
(158)			NO SELECTION				0				0
(159)			NO SELECTION				0				0
(160)			NO SELECTION				0				0
(161)			NO SELECTION				0				0
(162)			NO SELECTION				0				0
(163)			NO SELECTION				0				0
(164)			NO SELECTION				0				0
(165)			NO SELECTION				0				0
(166)			NO SELECTION				0				0
(167)			NO SELECTION				0				0
(168)			NO SELECTION				0				0
(169)			NO SELECTION				0				0
(170)			NO SELECTION				0				0
(171)			NO SELECTION				0				0
(172)			NO SELECTION				0				0
(173)			NO SELECTION				0				0
(174)			NO SELECTION				0				0
(175)			NO SELECTION				0				0
(176)			NO SELECTION				0				0
(177)			NO SELECTION				0				0
(178)			NO SELECTION				0				0
(179)			NO SELECTION				0				0
(180)			NO SELECTION				0				0
TOTALS					7,305,000	1,431,874	8,736,874	118,894	0	7,798,150	1,057,618

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 7

City Name: North Liberty

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Fiscal Year

2021

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2021 (E)	Interest Due FY 2021 (F)	Total Obligation Due FY 2021 =(I)	Bond Reg./ Paying Agent Fees Due FY 2021 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(181)		NO SELECTION				0				0
(182)		NO SELECTION				0				0
(183)		NO SELECTION				0				0
(184)		NO SELECTION				0				0
(185)		NO SELECTION				0				0
(186)		NO SELECTION				0				0
(187)		NO SELECTION				0				0
(188)		NO SELECTION				0				0
(189)		NO SELECTION				0				0
(190)		NO SELECTION				0				0
(191)		NO SELECTION				0				0
(192)		NO SELECTION				0				0
(193)		NO SELECTION				0				0
(194)		NO SELECTION				0				0
(195)		NO SELECTION				0				0
(196)		NO SELECTION				0				0
(197)		NO SELECTION				0				0
(198)		NO SELECTION				0				0
(199)		NO SELECTION				0				0
(200)		NO SELECTION				0				0
(201)		NO SELECTION				0				0
(202)		NO SELECTION				0				0
(203)		NO SELECTION				0				0
(204)		NO SELECTION				0				0
(205)		NO SELECTION				0				0
(206)		NO SELECTION				0				0
(207)		NO SELECTION				0				0
(208)		NO SELECTION				0				0
(209)		NO SELECTION				0				0
(210)		NO SELECTION				0				0
TOTALS				7,305,000	1,431,874	8,736,874	118,894	0	7,798,150	1,057,618

NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of North Liberty, Iowa

The City Council will conduct a public hearing on the proposed Budget at Council Chambers
on 03/10/2020 at 6:30 p.m.
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property \$ 11.03264

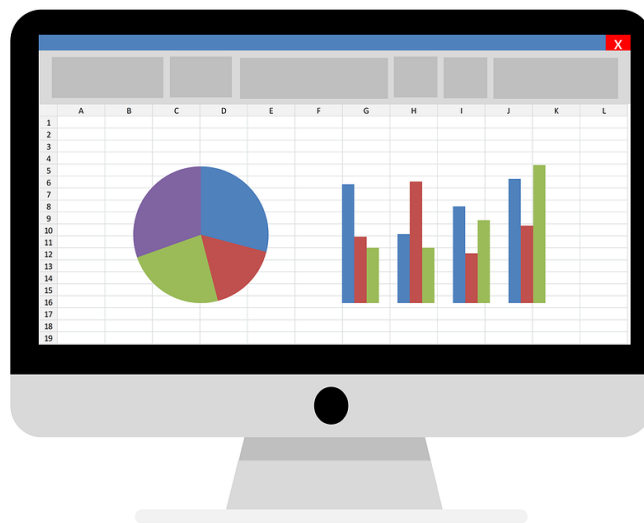
The estimated tax levy rate per \$1000 valuation on Agricultural land is \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part
of the proposed budget.

319/626-5700
phone number

Tracey Mulcahey, City Clerk
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-estimated FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	10,388,351	10,236,717	9,668,824
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	10,388,351	10,236,717	9,668,824
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	5,632,284	4,863,403	4,386,319
Other City Taxes	6	345,107	283,414	348,671
Licenses & Permits	7	705,800	700,325	625,245
Use of Money and Property	8	213,500	183,700	167,623
Intergovernmental	9	5,426,050	2,848,585	6,945,645
Charges for Fees & Service	10	11,688,249	11,172,683	11,476,813
Special Assessments	11	0	0	345
Miscellaneous	12	321,600	64,000	621,106
Other Financing Sources	13	8,413,000	6,749,678	7,256,344
Transfers In	14	14,492,779	13,250,149	12,446,906
Total Revenues and Other Sources	15	57,626,720	50,352,654	53,943,841
Expenditures & Other Financing Uses				
Public Safety	16	4,486,087	4,474,070	3,917,391
Public Works	17	2,864,888	2,655,271	2,942,981
Health and Social Services	18	125,000	367,176	111,011
Culture and Recreation	19	5,718,305	4,902,509	4,513,684
Community and Economic Development	20	2,086,979	1,934,612	1,865,570
General Government	21	1,977,647	1,956,737	1,833,119
Debt Service	22	5,768,617	5,909,041	5,291,566
Capital Projects	23	11,799,000	7,956,000	12,512,066
Total Government Activities Expenditures	24	34,826,523	30,155,416	32,987,388
Business Type / Enterprises	25	8,347,099	7,473,693	9,589,756
Total ALL Expenditures	26	43,173,622	37,629,109	42,577,144
Transfers Out	27	14,492,779	13,250,149	12,446,906
Total ALL Expenditures/Transfers Out	28	57,666,401	50,879,258	55,024,050
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-39,681	-526,604	-1,080,209
Beginning Fund Balance July 1	30	14,020,036	14,546,640	15,626,849
Ending Fund Balance June 30	31	13,980,355	14,020,036	14,546,640



Public Safety

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated	
Police								ADD one (1) FT Investigator/ Community Outreach officer (starting January 2021)
Budget Inflation Rate		13.53%	5.24%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 2,279,368	\$ 2,541,734	\$ 2,623,113	\$ 2,754,269	\$ 2,891,982	\$ 3,036,581	\$ 3,188,410	
Services & Commodities	\$ 175,206	\$ 264,951	\$ 330,051	\$ 346,554	\$ 363,881	\$ 382,075	\$ 401,179	
Capital Outlay	\$ 2,194	\$ 10,900	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ 96,475	\$ 81,200	\$ 97,633	\$ 175,000	\$ 144,000	\$ 138,000	\$ 131,000	ACCOUNT FOR additional expenses for new building
Total	\$ 2,553,243	\$ 2,898,785	\$ 3,050,797	\$ 3,275,822	\$ 3,399,863	\$ 3,556,656	\$ 3,720,589	
Emergency Management								REPLACE two (2) patrol cars & related equipment
Budget Inflation Rate		55.08%	2.48%	4.00%	4.00%	4.00%	4.00%	
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services & Commodities	\$ 14,283	\$ 22,150	\$ 22,700	\$ 23,608	\$ 24,552	\$ 25,534	\$ 26,556	
Capital Outlay	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 14,283	\$ 22,150	\$ 22,700	\$ 73,608	\$ 24,552	\$ 25,534	\$ 26,556	
Fire								ADD one (1) FT training officer (funded by potential SAFER grant)
Budget Inflation Rate		26.90%	-5.63%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 519,182	\$ 654,154	\$ 665,600	\$ 698,880	\$ 733,824	\$ 770,515	\$ 809,041	
SAFER Grant	\$ 29,450	\$ 80,000	\$ -	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	
Services & Commodities	\$ 131,811	\$ 169,600	\$ 163,965	\$ 172,163	\$ 180,771	\$ 189,810	\$ 199,300	
Capital Outlay	\$ 16,462	\$ 24,000	\$ 22,000	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ 34,200	\$ -	\$ 24,000	\$ 125,000	\$ 150,000	\$ 150,000	\$ 175,000	
Total	\$ 731,105	\$ 927,754	\$ 875,565	\$ 1,076,043	\$ 1,144,595	\$ 1,190,325	\$ 1,263,341	
Building Inspections								ADD building upgrades (paint, HVAC, lights)
Budget Inflation Rate		10.18%	-16.28%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 444,253	\$ 488,028	\$ 397,944	\$ 417,841	\$ 438,733	\$ 460,670	\$ 483,703	
Services & Commodities	\$ 51,101	\$ 65,465	\$ 65,465	\$ 68,738	\$ 72,175	\$ 75,784	\$ 79,573	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 502,354	\$ 553,493	\$ 463,409	\$ 486,579	\$ 510,908	\$ 536,454	\$ 563,277	
Animal Control								ADD personal protective gear for new firefighters
Budget Inflation Rate		66.56%	0.00%	4.00%	4.00%	4.00%	4.00%	
Personnel Services	\$ 3,582	\$ 5,100	\$ 5,100	\$ 5,304	\$ 5,516	\$ 5,737	\$ 5,966	
Services & Commodities	\$ 9,446	\$ 16,600	\$ 17,600	\$ 18,304	\$ 19,036	\$ 19,798	\$ 20,590	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 13,028	\$ 21,700	\$ 22,700	\$ 23,608	\$ 24,552	\$ 25,534	\$ 26,556	
Traffic Safety								REORG employees
Budget Inflation Rate		33.67%	1.00%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 26,771	\$ 36,188	\$ 36,549	\$ 38,376	\$ 40,295	\$ 42,310	\$ 44,426	
Services & Commodities	\$ 302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 27,073	\$ 36,188	\$ 36,549	\$ 38,376	\$ 40,295	\$ 42,310	\$ 44,426	REPLACE animal enclosures
Total Expenditures	\$ 3,841,086	\$ 4,460,070	\$ 4,471,720	\$ 4,974,037	\$ 5,144,767	\$ 5,376,814	\$ 5,644,744	

A Breakdown of Public Safety

% of General Fund Budget	31.18%	33.37%	31.98%	32.94%	32.40%	32.79%	32.84%
Cost/Capita	\$ 202.17	\$ 226.41	\$ 219.21	\$ 235.75	\$ 236.01	\$ 238.98	\$ 243.32
Total Personnel Costs	\$ 3,273,156	\$ 3,725,204	\$ 3,728,306	\$ 3,914,670	\$ 4,110,351	\$ 4,315,813	\$ 4,531,546
% of Public Safety Expenditures	85.21%	83.52%	83.38%	78.70%	79.89%	80.27%	80.28%

Fire Capital Fund

		FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Revenues								
Transfer from General Fund	\$	50,662	\$ 24,000	\$ 24,000	\$ 125,000	\$ 150,000	\$ 150,000	\$ 175,000
Transfer from Reserves	\$	-	\$ 505,322	\$ 250,000	\$ -	\$ -	\$ -	\$ -
General Obligation Bond Proceeds	\$	-	\$ 494,678	\$ 329,000	\$ -	\$ -	\$ 6,000,000	\$ 2,126,000
Total Revenues	\$	50,662	\$ 1,024,000	\$ 603,000	\$ 125,000	\$ 150,000	\$ 6,150,000	\$ 2,301,000
Equipment*								
Fire Department Equipment	\$	14,200						
Fire House Improvements	\$	20,000						
Pumper Truck			\$ 700,000					
Tanker Truck			\$ 300,000					
Fire Station #2 Land			\$ 250,000					
Personal Protective Gear			\$ 24,000					
Training Tower Infrastructure			\$ 329,000					
Off-Road Brush Fire Truck					\$ 300,000			
SCBA Compressor & Fill Station						\$ 76,000		
Fire Station #2							\$ 6,000,000	
Staff Vehicle							\$ 60,000	
Fire Station #2 Pumper Truck								\$ 826,000
Platform Ladder Truck								\$ 1,300,000
Total Expenditures	\$	34,200	\$ 1,000,000	\$ 603,000	\$ 300,000	\$ 76,000	\$ 6,060,000	\$ 2,126,000
Net Change in Fund Balance	\$	16,462	\$ 24,000	\$ -	\$ (175,000)	\$ 74,000	\$ 90,000	\$ 175,000
Beginning Fund Balance	\$	313,310	\$ 329,772	\$ 353,772	\$ 353,772	\$ 178,772	\$ 252,772	\$ 342,772
Ending Fund Balance	\$	329,772	\$ 353,772	\$ 353,772	\$ 178,772	\$ 252,772	\$ 342,772	\$ 517,772

Equipment* See Capital Improvements Plan (CIP) for equipment details.

Public Works

		FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Solid Waste Collection								
Budget Inflation Rate			-36.00%	24.76%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$	1,277,432	\$ 817,600	\$ 1,020,000	\$ 1,060,800	\$ 1,103,232	\$ 1,147,361	\$ 1,193,256
Capital Outlay	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$	1,277,432	\$ 817,600	\$ 1,020,000	\$ 1,060,800	\$ 1,103,232	\$ 1,147,361	\$ 1,193,256
Transit								
Budget Inflation Rate			79.41%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$	97,540	\$ 175,000	\$ 175,000	\$ 182,000	\$ 189,280	\$ 196,851	\$ 204,725
Capital Outlay	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$	97,540	\$ 175,000	\$ 175,000	\$ 182,000	\$ 189,280	\$ 196,851	\$ 204,725
Streets								
Budget Inflation Rate			-100.00%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$	40,428	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$	40,428	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$	1,415,400	\$ 992,600	\$ 1,195,000	\$ 1,242,800	\$ 1,292,512	\$ 1,344,212	\$ 1,397,981

A Breakdown of Public Works

% of General Fund Budget		11.49%	7.43%	8.55%	8.23%	8.14%	8.20%	8.13%
Cost/Capita	\$	74.50	\$ 50.39	\$ 58.58	\$ 58.90	\$ 59.29	\$ 59.75	\$ 60.26
Total Personnel Costs	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% of Public Works Expenditures		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Health & Social Services

	FY19		FY20		FY21		FY22		FY23		FY24		FY25	
	Actual		Budget		Budget		Estimated		Estimated		Estimated		Estimated	
Social Services														
Budget Inflation Rate			5.55%		6.68%		3.00%		3.00%		3.00%		3.00%	
Personnel Services	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Services & Commodities	\$	111,011	\$	117,176	\$	125,000	\$	128,750	\$	132,613	\$	136,591	\$	140,689
Capital Outlay	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Transfers	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Total	\$	111,011	\$	117,176	\$	125,000	\$	128,750	\$	132,613	\$	136,591	\$	140,689
Total Expenditures	\$	111,011	\$	117,176	\$	125,000	\$	128,750	\$	132,613	\$	136,591	\$	140,689

A Breakdown of Social Services

% of General Fund Budget	0.90%		0.88%		0.89%		0.85%		0.84%		0.83%		0.82%	
Cost/Capita	\$	5.84	\$	5.95	\$	6.13	\$	6.10	\$	6.08	\$	6.07	\$	6.06
Total Personnel Costs	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
% of Health & Social Services Expenditures	0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%	

Discretionary Fund Applicants	FY19 Award	FY20 Award	FY21 Request	FY21 Actual
Any Given Child	\$ 1,000	\$ 2,176	\$ -	\$ -
Big Brothers/Big Sisters	\$ 2,500	\$ 3,000	\$ -	\$ -
CommUnity Crisis Services & Food Bank	\$ 5,000	\$ 5,000	\$ -	\$ -
Domestic Violence Intervention Program	\$ 6,000	\$ 6,500	\$ -	\$ -
Elder Services, Inc & Horizons	\$ 7,500	\$ 8,500	\$ -	\$ -
Housing Trust Fund of Johnson Co	\$ 8,000	\$ 10,000	\$ -	\$ -
Iowa City Free Medical & Dental Clinic	\$ -	\$ 1,500	\$ -	\$ -
Journey Above Poverty	\$ 1,000	\$ 1,000	\$ -	\$ -
NL Family Resource Center	\$ 55,000	\$ 55,000	\$ -	\$ -
NL Food & Clothing Pantry	\$ 16,000	\$ 17,000	\$ -	\$ -
Rape Victim Advocacy Program	\$ 2,000	\$ 2,500	\$ -	\$ -
Shelter House Community Shelter	\$ 4,000	\$ 5,000	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -
Total	\$ 108,000	\$ 117,176	\$ -	\$ 125,000

Culture & Recreation

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated	
Library								ADD new Library Assistant I & Library Asst II from 25 to 29 hours
Budget Inflation Rate		9.74%	8.71%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 798,543	\$ 894,625	\$ 961,115	\$ 1,009,171	\$ 1,059,629	\$ 1,112,611	\$ 1,168,241	
Services & Commodities	\$ 229,789	\$ 227,895	\$ 265,720	\$ 279,006	\$ 292,956	\$ 307,604	\$ 322,984	ACCOUNT FOR cleaning contract, software, building maintenance
Capital Outlay	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 1,028,332	\$ 1,128,520	\$ 1,226,835	\$ 1,288,177	\$ 1,352,586	\$ 1,420,215	\$ 1,491,226	
Parks, Buildings & Grounds								
Budget Inflation Rate		18.23%	1.65%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 568,346	\$ 674,147	\$ 698,948	\$ 733,895	\$ 770,590	\$ 809,120	\$ 849,576	
Services & Commodities	\$ 177,355	\$ 195,350	\$ 195,350	\$ 205,118	\$ 215,373	\$ 226,142	\$ 237,449	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	REPLACE three zero- turn mowers (\$45K), & wide-area mower (\$35K)
Transfers	\$ 65,000	\$ 89,000	\$ 80,000	\$ 150,000	\$ 85,000	\$ 100,000	\$ 100,000	
Total	\$ 810,701	\$ 958,497	\$ 974,298	\$ 1,089,013	\$ 1,070,964	\$ 1,135,262	\$ 1,187,025	
Recreation								
Budget Inflation Rate		11.08%	4.92%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 1,036,159	\$ 1,176,818	\$ 1,216,532	\$ 1,277,359	\$ 1,341,227	\$ 1,408,288	\$ 1,478,702	
Services & Commodities	\$ 399,681	\$ 422,500	\$ 443,500	\$ 465,675	\$ 488,959	\$ 513,407	\$ 539,077	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ 40,000	\$ 40,000	\$ 60,000	\$ 45,000	\$ 170,000	\$ 100,000	\$ 100,000	ADD new gym divider (\$15K)
Total	\$ 1,475,840	\$ 1,639,318	\$ 1,720,032	\$ 1,788,034	\$ 2,000,185	\$ 2,021,695	\$ 2,117,779	
Community Center								
Budget Inflation Rate		55.19%	4.88%	5.00%	5.00%	5.00%	5.00%	REPLACE exercise equipment (\$45K)
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services & Commodities	\$ 142,173	\$ 210,500	\$ 221,000	\$ 232,050	\$ 243,653	\$ 255,835	\$ 268,627	
Capital Outlay	\$ -	\$ -	\$ 32,000	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ 36,000	\$ 66,000	\$ 37,000	\$ 150,000	\$ 250,000	\$ 100,000	\$ 100,000	
Total	\$ 178,173	\$ 276,500	\$ 290,000	\$ 382,050	\$ 493,653	\$ 355,835	\$ 368,627	ADD carpet extractor (\$12.5K)
Cemetery								
Budget Inflation Rate		125.75%	0.00%	6.00%	6.00%	6.00%	6.00%	REPLACE boiler flues (\$4K), auto scrubber (\$15.5K)
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services & Commodities	\$ 17,719	\$ 40,000	\$ 40,000	\$ 42,400	\$ 44,944	\$ 47,641	\$ 50,499	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 17,719	\$ 40,000	\$ 40,000	\$ 42,400	\$ 44,944	\$ 47,641	\$ 50,499	
Aquatic Center								
Budget Inflation Rate		-4.15%	11.54%	5.00%	5.00%	5.00%	5.00%	ADD tuckpoint building (\$20K)
Personnel Services	\$ 548,106	\$ 531,674	\$ 613,640	\$ 644,322	\$ 676,538	\$ 710,365	\$ 745,883	
Services & Commodities	\$ 233,140	\$ 313,000	\$ 328,500	\$ 344,925	\$ 362,171	\$ 380,280	\$ 399,294	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 881,246	\$ 844,674	\$ 942,140	\$ 989,247	\$ 1,038,709	\$ 1,090,645	\$ 1,145,177	
Total Expenditures	\$ 4,392,011	\$ 4,887,509	\$ 5,193,305	\$ 5,578,920	\$ 6,001,040	\$ 6,071,292	\$ 6,360,333	REPLACE parking lot poles & lights (\$17K)
A Breakdown of Culture & Recreation								
% of General Fund Budget	35.65%	36.57%	37.14%	36.95%	37.79%	37.03%	37.00%	
Cost/Capita	\$ 231.17	\$ 248.11	\$ 254.59	\$ 264.42	\$ 275.29	\$ 269.85	\$ 274.16	
Total Personnel Costs	\$ 2,951,154	\$ 3,277,264	\$ 3,490,235	\$ 3,664,747	\$ 3,847,984	\$ 4,040,383	\$ 4,242,402	
% of C & R Expenditures	67.19%	67.05%	67.21%	65.69%	64.12%	66.55%	66.70%	

Community & Economic Development

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Community Beautification							
Budget Inflation Rate		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic Development							
Budget Inflation Rate		6.98%	0.00%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 107,500	\$ 115,000	\$ 115,000	\$ 118,450	\$ 122,004	\$ 125,664	\$ 129,434
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 107,500	\$ 115,000	\$ 115,000	\$ 118,450	\$ 122,004	\$ 125,664	\$ 129,434
Planning & Zoning							
Budget Inflation Rate		50.72%	2.28%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 122,186	\$ 197,010	\$ 205,831	\$ 216,123	\$ 226,929	\$ 238,275	\$ 250,189
Services & Commodities	\$ 207,901	\$ 285,000	\$ 303,000	\$ 318,150	\$ 334,058	\$ 350,760	\$ 368,298
Capital Outlay	\$ -	\$ 15,500	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 330,087	\$ 497,510	\$ 508,831	\$ 534,273	\$ 560,986	\$ 589,035	\$ 618,487
Communications							
Budget Inflation Rate		-2.61%	17.43%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 284,694	\$ 289,670	\$ 323,469	\$ 339,642	\$ 356,625	\$ 374,456	\$ 393,179
Services & Commodities	\$ 29,461	\$ 47,440	\$ 52,702	\$ 55,337	\$ 58,104	\$ 61,009	\$ 64,060
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 32,000	\$ -	\$ 19,700	\$ 29,000	\$ 15,000	\$ 7,000	\$ 20,000
Total	\$ 346,155	\$ 337,110	\$ 395,871	\$ 423,980	\$ 429,729	\$ 442,465	\$ 477,238
Total Expenditures	\$ 783,742	\$ 949,620	\$ 1,019,702	\$ 1,076,702	\$ 1,112,718	\$ 1,157,164	\$ 1,225,159

SUPPORTS
ICAD (\$75K),
Blues & BBQ
(\$15K),
UNESCO
(\$10K),
Entrepreneurial
Dev't Center
(\$5K)

ADD
network
storage
(\$10K),
wireless audio
(\$3.2K)

REPLACE
collateral with
new branding
(\$5K),
laptop (\$1.5K)

A Breakdown of Community & Economic Development

% of General Fund Budget	6.36%	7.11%	7.29%	7.13%	7.01%	7.06%	7.13%
Cost/Capita	\$ 41.25	\$ 48.21	\$ 49.99	\$ 51.03	\$ 51.04	\$ 51.43	\$ 52.81
Total Personnel Costs	\$ 406,880	\$ 486,680	\$ 529,300	\$ 555,765	\$ 583,553	\$ 612,731	\$ 643,367
% of C & ED Expenditures	51.92%	51.25%	51.91%	51.62%	52.44%	52.95%	52.51%

General Government

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated	
Mayor & Council								
Budget Inflation Rate		102.24%	0.00%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 12,331	\$ 24,636	\$ 24,636	\$ 25,868	\$ 27,161	\$ 28,519	\$ 29,945	
Services & Commodities	\$ 98	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	
Capital Outlay	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 12,429	\$ 25,136	\$ 25,136	\$ 32,368	\$ 33,661	\$ 35,019	\$ 36,445	
Administration								
Budget Inflation Rate		7.00%	1.77%	5.00%	5.00%	5.00%	5.00%	ACCOUNT FOR software (\$65K)
Personnel Services	\$ 899,691	\$ 954,282	\$ 992,384	\$ 1,042,003	\$ 1,094,103	\$ 1,148,809	\$ 1,206,249	
Services & Commodities	\$ 615,031	\$ 666,500	\$ 657,130	\$ 689,987	\$ 724,486	\$ 760,710	\$ 798,746	
Capital Outlay	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 1,514,722	\$ 1,620,782	\$ 1,649,514	\$ 1,741,990	\$ 1,828,589	\$ 1,919,519	\$ 2,014,995	
Elections								
Budget Inflation Rate		79.53%	-100.00%	0.00%	-100.00%	0.00%	-100.00%	
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services & Commodities	\$ 2,228	\$ 4,000	\$ -	\$ 6,000	\$ -	\$ 6,000	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 2,228	\$ 4,000	\$ -	\$ 6,000	\$ -	\$ 6,000	\$ -	
Legal & Tort Liability								
Budget Inflation Rate		22.99%	-3.64%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 153,699	\$ 230,819	\$ 221,997	\$ 233,097	\$ 244,752	\$ 256,989	\$ 269,839	
Services & Commodities	\$ 43,319	\$ 11,500	\$ 11,500	\$ 12,075	\$ 12,679	\$ 13,313	\$ 13,978	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 197,018	\$ 242,319	\$ 233,497	\$ 245,172	\$ 257,430	\$ 270,302	\$ 283,817	
Personnel								
Budget Inflation Rate		27.39%	7.75%	5.00%	5.00%	5.00%	5.00%	ACCOUNT FOR additional legal fees
Personnel Services	\$ 22,934	\$ 48,500	\$ 48,500	\$ 50,925	\$ 53,471	\$ 56,145	\$ 58,952	
Services & Commodities	\$ 27,696	\$ 16,000	\$ 21,000	\$ 22,050	\$ 23,153	\$ 24,310	\$ 25,526	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 50,630	\$ 64,500	\$ 69,500	\$ 72,975	\$ 76,624	\$ 80,455	\$ 84,478	
Total Expenditures	\$ 1,777,027	\$ 1,956,737	\$ 1,977,647	\$ 2,098,504	\$ 2,196,305	\$ 2,311,295	\$ 2,419,735	

A Breakdown of General Government

% of General Fund Budget	14.42%	14.64%	14.14%	13.90%	13.83%	14.10%	14.08%
Cost/Capita	\$ 93.53	\$ 99.33	\$ 96.95	\$ 99.46	\$ 100.75	\$ 102.73	\$ 104.30
Total Personnel Costs	\$ 1,088,655	\$ 1,258,237	\$ 1,287,517	\$ 1,351,893	\$ 1,419,487	\$ 1,490,462	\$ 1,564,985
% of General Gov't Expenditures	61.26%	64.30%	65.10%	64.42%	64.63%	64.49%	64.68%

General Fund Revenues

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Taxable Value							
Inflationary Rate		3.90%	1.34%	2.00%	2.00%	2.00%	2.00%
Regular	\$ 877,173,602	\$ 911,313,796	\$ 923,395,112	\$ 941,863,014	\$ 960,700,275	\$ 979,914,280	\$ 999,512,566
Agriculture	\$ 1,729,606	\$ 1,859,112	\$ 2,012,343	\$ 2,052,590	\$ 2,093,642	\$ 2,135,514	\$ 2,178,225
Tax Rates							
General	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Insurance	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Transit	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Emergency	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Other	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Total	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Trust & Agency	\$2.00591	\$1.72309	\$2.00238	\$2.00238	\$2.00238	\$2.00238	\$2.00238
Agriculture	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375
Tax Rate Revenues							
General	\$ 7,031,848	\$ 7,351,967	\$ 7,479,500	\$ 7,629,090	\$ 7,781,672	\$ 7,937,306	\$ 8,096,052
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 221,240	\$ 150,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Trust & Agency	\$ 1,803,968	\$ 1,622,382	\$ 1,887,791	\$ 1,885,968	\$ 1,923,687	\$ 1,962,161	\$ 2,001,404
Agriculture	\$ 5,600	\$ 5,584	\$ 6,045	\$ 6,165	\$ 6,289	\$ 6,415	\$ 6,543
Utility Excise Tax	\$ 24,302	\$ 29,675	\$ 33,119	\$ 33,781	\$ 34,457	\$ 35,146	\$ 35,849
Mobile Home Taxes	\$ 31,508	\$ 18,000	\$ 25,000	\$ 25,500	\$ 26,010	\$ 26,530	\$ 27,061
Total	\$ 9,118,466	\$ 9,177,608	\$ 9,631,455	\$ 9,780,505	\$ 9,972,115	\$ 10,167,557	\$ 10,366,908
Inflationary Rate							
Licenses & Permits	\$ 625,245	\$ 700,325	\$ 705,800	\$ 712,858	\$ 719,987	\$ 727,186	\$ 734,458
Inflationary Rate							
Use of Money	\$ 154,101	\$ 143,500	\$ 151,500	\$ 153,015	\$ 154,545	\$ 156,091	\$ 157,652
Inflationary Rate							
Intergovernmental	\$ 362,337	\$ 291,624	\$ 225,316	\$ 227,569	\$ 229,845	\$ 232,143	\$ 234,465
Inflationary Rate							
Charges for Services	\$ 2,724,764	\$ 1,939,700	\$ 2,284,650	\$ 2,353,190	\$ 2,423,785	\$ 2,496,499	\$ 2,571,394
Inflationary Rate							
Miscellaneous	\$ 153,197	\$ 50,000	\$ 50,000	\$ 51,000	\$ 52,020	\$ 53,060	\$ 54,122
Inflationary Rate							
Utility Accounting & Collection	\$ 674,834	\$ 637,998	\$ 577,379	\$ 515,821	\$ 443,137	\$ 465,294	\$ 465,294
Inflationary Rate							
State Property Tax Backfill	\$ 186,313	\$ 244,948	\$ 123,842	\$ 61,921	\$ 30,961	\$ -	\$ -
Total	\$ 13,999,257	\$ 13,185,703	\$ 13,749,942	\$ 13,855,879	\$ 14,026,394	\$ 14,297,831	\$ 14,584,292

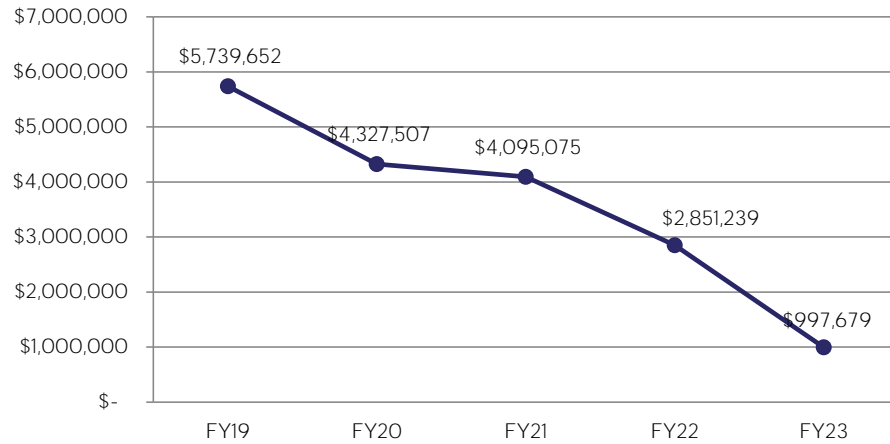
General Fund Summary

	FY19		FY20	FY21	FY22	FY23	FY24	FY25
	Actual		Budget	Budget	Estimated	Estimated	Estimated	Estimated
Revenues								
Property Taxes	\$	9,118,466	\$ 9,177,608	\$ 9,631,455	\$ 9,780,505	\$ 9,972,115	\$ 10,167,557	\$ 10,366,908
Licenses & Permits	\$	625,245	\$ 700,325	\$ 705,800	\$ 712,858	\$ 719,987	\$ 727,186	\$ 734,458
Use of Money	\$	154,101	\$ 143,500	\$ 151,500	\$ 153,015	\$ 154,545	\$ 156,091	\$ 157,652
Intergovernmental	\$	362,337	\$ 291,624	\$ 225,316	\$ 227,569	\$ 229,845	\$ 232,143	\$ 234,465
Charges for Services	\$	2,724,764	\$ 1,939,700	\$ 2,284,650	\$ 2,353,190	\$ 2,423,785	\$ 2,496,499	\$ 2,571,394
Miscellaneous	\$	153,197	\$ 50,000	\$ 50,000	\$ 51,000	\$ 52,020	\$ 53,060	\$ 54,122
Utility Accounting & Collection	\$	674,834	\$ 637,998	\$ 577,379	\$ 515,821	\$ 443,137	\$ 465,294	\$ 465,294
State Funded Property Tax Backfill	\$	186,313	\$ 244,948	\$ 123,842	\$ 61,921	\$ 30,961	\$ -	\$ -
Total General Fund Revenues	\$	13,999,257	\$ 13,185,703	\$ 13,749,942	\$ 13,855,879	\$ 14,026,394	\$ 14,297,831	\$ 14,584,292
Expenditures								
Public Safety	\$	3,841,086	\$ 4,460,070	\$ 4,471,720	\$ 4,974,037	\$ 5,144,767	\$ 5,376,814	\$ 5,644,744
Public Works	\$	1,415,400	\$ 992,600	\$ 1,195,000	\$ 1,242,800	\$ 1,292,512	\$ 1,344,212	\$ 1,397,981
Health & Social Services	\$	111,011	\$ 117,176	\$ 125,000	\$ 128,750	\$ 132,613	\$ 136,591	\$ 140,689
Culture & Recreation	\$	4,392,011	\$ 4,887,509	\$ 5,193,305	\$ 5,578,920	\$ 6,001,040	\$ 6,071,292	\$ 6,360,333
Community & Economic Dev't	\$	783,742	\$ 949,620	\$ 1,019,702	\$ 1,076,702	\$ 1,112,718	\$ 1,157,164	\$ 1,225,159
General Government	\$	1,777,027	\$ 1,956,737	\$ 1,977,647	\$ 2,098,504	\$ 2,196,305	\$ 2,311,295	\$ 2,419,735
Total General Fund Expenditures	\$	12,320,277	\$ 13,363,712	\$ 13,982,374	\$ 15,099,714	\$ 15,879,955	\$ 16,397,368	\$ 17,188,640
Net Change in Fund Balance	\$	1,678,980	\$ (178,009)	\$ (232,432)	\$ (1,243,835)	\$ (1,853,560)	\$ (2,099,537)	\$ (2,604,348)
Beginning Fund Balance	\$	5,941,485	\$ 5,739,652	\$ 4,327,507	\$ 4,095,075	\$ 2,851,239	\$ 997,679	\$ (1,101,858)
Fund Balance Allocation Policy	\$	(1,880,813)	\$ (1,234,136)	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Fund Balance	\$	5,739,652	\$ 4,327,507	\$ 4,095,075	\$ 2,851,239	\$ 997,679	\$ (1,101,858)	\$ (3,706,206)
% Reserved		41.00%	32.82%	29.78%	20.58%	7.11%	-7.71%	-25.41%
Total Revenues/Capita	\$	737	\$ 669	\$ 674	\$ 657	\$ 643	\$ 635	\$ 629
Expenditures/Capita								
Public Safety	\$	202	\$ 226	\$ 219	\$ 236	\$ 236	\$ 239	\$ 243
Public Works	\$	74	\$ 50	\$ 59	\$ 59	\$ 59	\$ 60	\$ 60
Health & Social Services	\$	6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6	\$ 6
Culture & Recreation	\$	231	\$ 248	\$ 255	\$ 264	\$ 275	\$ 270	\$ 274
Community & Economic Dev't	\$	41	\$ 48	\$ 50	\$ 51	\$ 51	\$ 51	\$ 53
General Government	\$	94	\$ 99	\$ 97	\$ 99	\$ 101	\$ 103	\$ 104
Total GF Expenditures/Capita	\$	648	\$ 678	\$ 685	\$ 716	\$ 728	\$ 729	\$ 741
Personnel Expenditures								
Public Safety	\$	3,273,156	\$ 3,725,204	\$ 3,728,306	\$ 3,914,670	\$ 4,110,351	\$ 4,315,813	\$ 4,531,546
Public Works	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health & Social Services	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$	2,951,154	\$ 3,277,264	\$ 3,490,235	\$ 3,664,747	\$ 3,847,984	\$ 4,040,383	\$ 4,242,402
Community & Economic Dev't	\$	406,880	\$ 486,680	\$ 529,300	\$ 555,765	\$ 583,553	\$ 612,731	\$ 643,367
General Government	\$	1,088,655	\$ 1,258,237	\$ 1,287,517	\$ 1,351,893	\$ 1,419,487	\$ 1,490,462	\$ 1,564,985
Total Personnel Expenditures	\$	7,719,845	\$ 8,747,385	\$ 9,035,358	\$ 9,487,075	\$ 9,961,376	\$ 10,459,389	\$ 10,982,301
% of General Fund Expenditures		62.66%	65.46%	64.62%	62.83%	62.73%	63.79%	63.89%

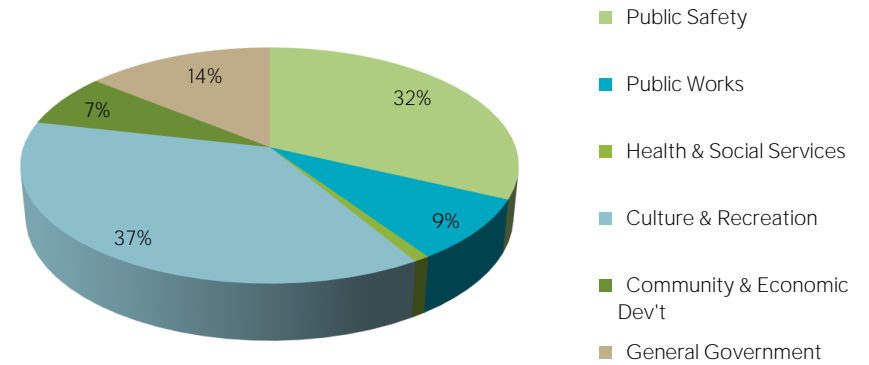
FY19 General Fund Balance Policy Allocation

Unassigned General Fund Balance	\$	5,640,913
General Fund Revenues	\$	13,999,257
Fund Balance as a Percentage of Revenues		40.29%
<hr/>		
Fund Balance Policy (30% of Revenues)	\$	4,199,777
Balance Required to be Assigned	\$	1,441,136
<hr/>		
Potential Projects		
Tier 1		
Financial Software	\$	80,000
Aquatics HVAC	\$	340,000
IT & Cyber Security	\$	75,000
FY 21 General Fund Deficit	\$	207,000
	\$	702,000
Tier 2		
CIT Access Center	\$	250,000
Fire Station Land	\$	250,000
Preliminary Design for Centennial Park Pavilion	\$	100,000
Preliminary Design for new City Hall or Safety Upgrades at current City Hall	\$	100,000
Dog Park	\$	100,000
Trail Lighting	\$	100,000
Centennial Park Road & Shelter	\$	700,000
	\$	1,600,000
Total	\$	2,302,000
Difference	\$	(860,864)

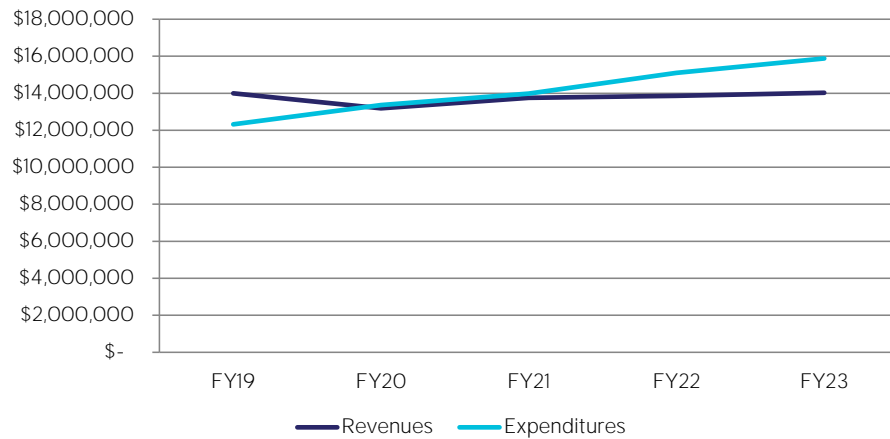
General Fund Balance Projection



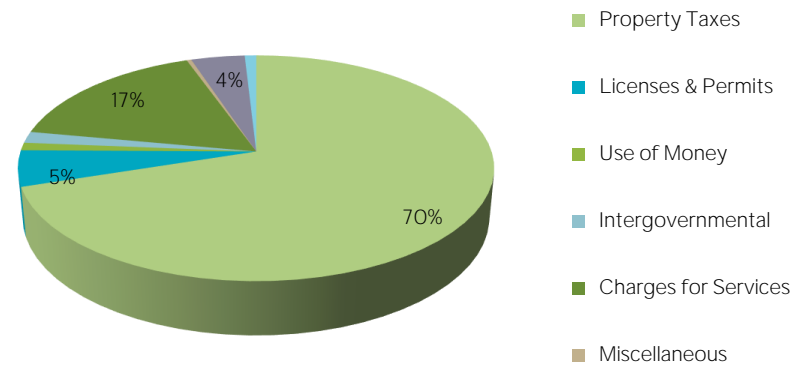
General Fund FY21 Expenditure Breakdown



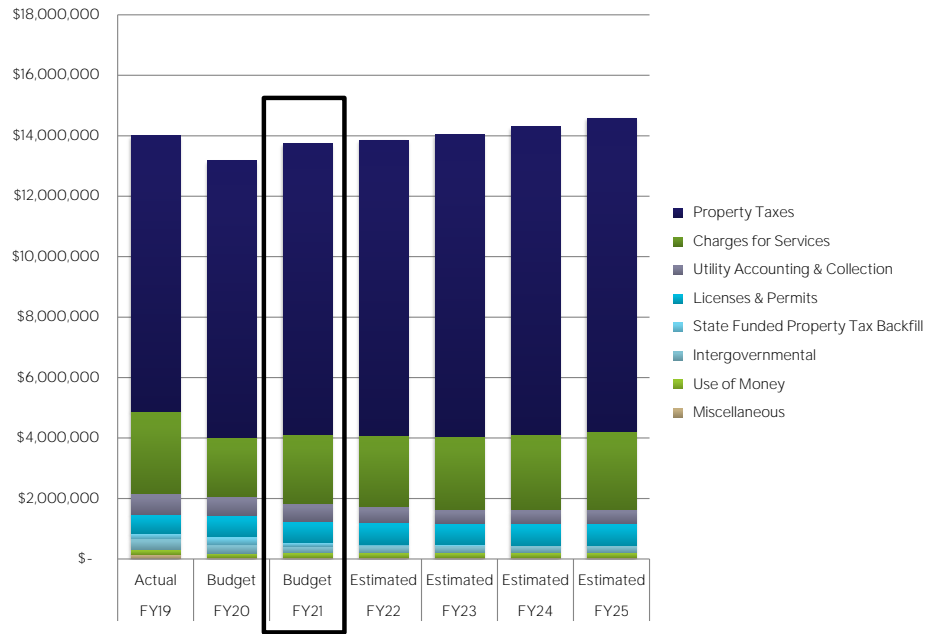
General Fund Revenue/Expense Projections



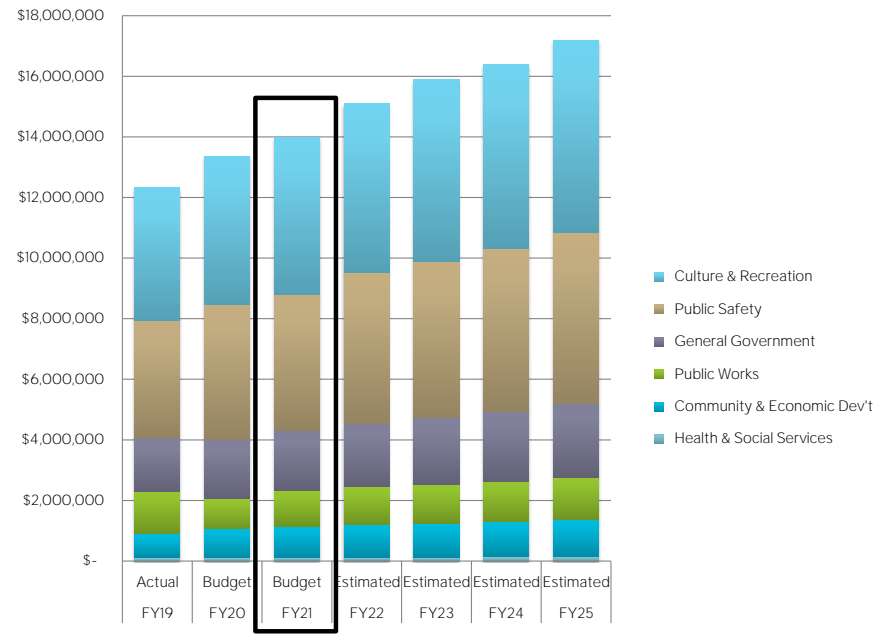
General Fund FY21 Revenue Breakdown



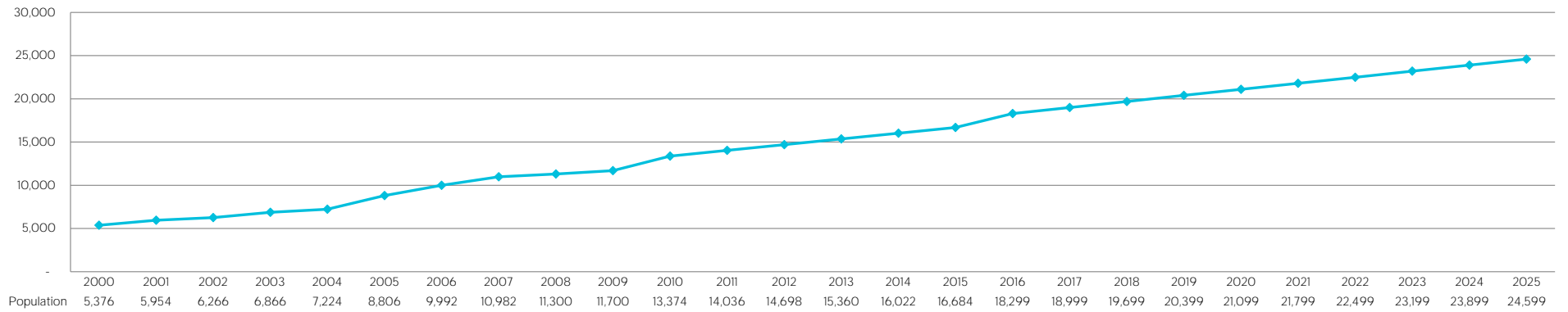
History & Forecast of General Fund Revenues



History & Forecast of General Fund Expenditures



North Liberty Census History and Forecast



Hotel/Motel Tax

	FY19	FY20	FY21	FY22	FY23	FY24	FY25	
	Actual	Budget	Budget	Estimated	Estimated	Estimated	Estimated	
Revenues								
Budget Inflation Rate		4.52%	0.00%	2.00%	2.00%	2.00%	2.00%	
Taxes Collected	\$ 71,754	\$ 75,000	\$ 75,000	\$ 76,500	\$ 78,030	\$ 79,591	\$ 81,182	
Expenditures								
CVB Contribution	\$ 17,905	\$ 18,750	\$ 18,750	\$ 19,125	\$ 19,508	\$ 19,898	\$ 20,296	
Services & Commodities	\$ 7,308	\$ 17,500	\$ 17,500	\$ 17,850	\$ 18,207	\$ 18,571	\$ 18,943	
Projects	\$ 78,000	\$ 41,000	\$ 60,000	\$ 27,000	\$ 46,000	\$ 29,500	\$ -	
Total	\$ 103,213	\$ 77,250	\$ 96,250	\$ 63,975	\$ 83,715	\$ 67,969	\$ 39,238	
Net Change in Fund Balance	\$ (31,459)	\$ (2,250)	\$ (21,250)	\$ 12,525	\$ (5,685)	\$ 11,622	\$ 41,944	
Beginning Fund Balance	\$ 70,818	\$ 39,359	\$ 37,109	\$ 15,859	\$ 28,384	\$ 22,699	\$ 34,321	
Ending Fund Balance	\$ 39,359	\$ 37,109	\$ 15,859	\$ 28,384	\$ 22,699	\$ 34,321	\$ 76,265	
% Reserved	38.13%	48.04%	16.48%	44.37%	27.12%	50.50%	194.37%	

ADD
concrete
border
around Fox
Run Park
(\$25K)

REPLACE
play
structures at
Fox Run
Park (\$35K)

Road Use Tax (RUT) Fund

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated	
Population	18,299	18,299	18,299	21,099	21,099	21,099	21,099	
RUT Formula Funding/Capita	\$ 107.22	\$ 100.85	\$ 103.75	\$ 103.75	\$ 103.75	\$ 103.75	\$ 103.75	
2015 Gas Tax Funding/Capita	\$ 21.96	\$ 20.66	\$ 21.25	\$ 21.25	\$ 21.25	\$ 21.25	\$ 21.25	
Revenues								
RUT Formula Funding/Capita	\$ 1,962,095	\$ 1,845,363	\$ 1,898,521	\$ 2,189,021	\$ 2,189,021	\$ 2,189,021	\$ 2,189,021	
2015 Gas Tax Funding/Capita	\$ 401,875	\$ 377,966	\$ 388,854	\$ 448,354	\$ 448,354	\$ 448,354	\$ 448,354	
Total	\$ 2,363,970	\$ 2,223,329	\$ 2,287,375	\$ 2,637,375	\$ 2,637,375	\$ 2,637,375	\$ 2,637,375	
Expenditures								
Budget Inflation Rate		8.24%	3.41%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 639,197	\$ 671,861	\$ 720,228	\$ 756,239	\$ 794,051	\$ 833,754	\$ 875,442	ADD flatbed equipment trailer (\$25K), skid steer attachments (\$15K), vacuum trailer (\$35K w/ waste, water & streets)
Services & Commodities	\$ 269,922	\$ 333,810	\$ 371,660	\$ 390,243	\$ 409,755	\$ 430,243	\$ 451,755	
Snow & Ice Removal	\$ 184,390	\$ 109,000	\$ 135,000	\$ 141,750	\$ 148,838	\$ 156,279	\$ 164,093	
Traffic Safety	\$ 91,850	\$ 125,000	\$ 128,000	\$ 134,400	\$ 141,120	\$ 148,176	\$ 155,585	
Street Lighting	\$ 60,178	\$ 69,000	\$ 70,000	\$ 73,500	\$ 77,175	\$ 81,034	\$ 85,085	
Transfers								
Equipment Revolving	\$ 232,000	\$ 329,000	\$ 280,000	\$ 280,000	\$ 325,000	\$ 350,000	\$ 300,000	REPLACE bucket truck (\$150K), pickup truck (\$55K)
Capital	\$ -	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt	\$ 144,040	\$ 146,740	\$ 144,440	\$ 146,940	\$ 149,190	\$ 146,070	\$ 147,690	
Street Repair Program	\$ 377,966	\$ 377,966	\$ 388,854	\$ 448,354	\$ 448,354	\$ 448,354	\$ 448,354	
Billing & Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 1,999,543	\$ 2,164,377	\$ 2,238,182	\$ 2,371,426	\$ 2,493,483	\$ 2,593,910	\$ 2,628,004	
Net Change in Fund Balance	\$ 364,427	\$ 58,952	\$ 49,193	\$ 265,949	\$ 143,892	\$ 43,465	\$ 9,371	
Beginning Fund Balance	\$ 1,336,387	\$ 1,700,814	\$ 1,759,766	\$ 1,808,959	\$ 2,074,908	\$ 2,218,800	\$ 2,262,265	
Ending Fund Balance	\$ 1,700,814	\$ 1,759,766	\$ 1,808,959	\$ 2,074,908	\$ 2,218,800	\$ 2,262,265	\$ 2,271,636	
% Reserved	85.06%	81.31%	80.82%	87.50%	88.98%	87.21%	86.44%	
A Breakdown of Road Use Tax (RUT) Fund								
Total Personnel Costs	\$ 639,197	\$ 671,861	\$ 720,228	\$ 756,239	\$ 794,051	\$ 833,754	\$ 875,442	
% of RUT Fund Expenditures	31.97%	31.04%	32.18%	31.89%	31.85%	32.14%	33.31%	

Street Repair Program

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Revenues							
Transfer from RUT Fund	\$ 377,966	\$ 377,966	\$ 388,854	\$ 448,354	\$ 448,354	\$ 448,354	\$ 448,354
Other Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 377,966	\$ 377,966	\$ 388,854	\$ 448,354	\$ 448,354	\$ 448,354	\$ 448,354
Projects*							
North Main Street	\$ 449,863	\$ 385,943					
Stewart Street				\$ 1,290,000			
Total Expenditures	\$ 449,863	\$ 385,943	\$ -	\$ 1,290,000	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ (71,897)	\$ (7,977)	\$ 388,854	\$ (841,646)	\$ 448,354	\$ 448,354	\$ 448,354
Beginning Fund Balance	\$ 561,563	\$ 489,666	\$ 481,689	\$ 870,543	\$ 28,896	\$ 477,250	\$ 925,604
Ending Fund Balance	\$ 489,666	\$ 481,689	\$ 870,543	\$ 28,896	\$ 477,250	\$ 925,604	\$ 1,373,958

Projects* See Capital Improvements Plan (CIP) for project details.

Utility Rate Analysis

Waste Water Rate Increase Analysis

		FY20	FY21	Difference
Base Rate	\$	31.24	\$ 31.24	\$ (0.00)
Rate/1000 gallons	\$	5.63	\$ 5.63	\$ (0.00)
Consumption (in gallons)	Cost per Month		FY21 Increase	
	FY20	FY21	%	\$
3,000	\$ 42.50	\$ 42.49	0%	\$ (0.01)
5,000	\$ 53.76	\$ 53.74	0%	\$ (0.02)
8,000	\$ 70.65	\$ 70.62	0%	\$ (0.03)
11,000	\$ 87.54	\$ 87.50	0%	\$ (0.04)

Water Rate Increase Analysis

		FY20	FY21	Difference
Base Rate	\$	16.60	\$ 17.10	\$ 0.50
Rate/1000 gallons	\$	6.71	\$ 6.87	\$ 0.16
Consumption (in gallons)	Cost per Month		FY21 Increase	
	FY20	FY21	%	\$
3,000	\$ 30.02	\$ 30.84	3%	\$ 0.82
5,000	\$ 43.44	\$ 44.58	3%	\$ 1.14
8,000	\$ 63.57	\$ 65.19	3%	\$ 1.62
11,000	\$ 83.70	\$ 85.80	3%	\$ 2.10

Storm Water Rate Increase Analysis

		FY20	FY21	Difference
Base Rate	\$	2.00	\$ 2.00	\$ -
Rate/1000 gallons	\$	-	\$ -	\$ -
Consumption (in gallons)	Cost per Month		FY21 Increase	
	FY20	FY21	%	\$
3,000	\$ 2.00	\$ 2.00	0%	\$ -
5,000	\$ 2.00	\$ 2.00	0%	\$ -
8,000	\$ 2.00	\$ 2.00	0%	\$ -
11,000	\$ 2.00	\$ 2.00	0%	\$ -

Utility Rates Increase Analysis

Consumption (in gallons)	Cost per Month		FY21 Increase	
	FY20	FY21	%	\$
3,000	\$ 74.52	\$ 75.33	1%	\$ 0.81
5,000	\$ 99.20	\$ 100.32	1%	\$ 1.12
8,000	\$ 136.22	\$ 137.81	1%	\$ 1.59
11,000	\$ 173.24	\$ 175.30	1%	\$ 2.06

Storm Water Utility #1

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Budget Inflation Rate		2.02%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	8,593	8,767	8,942	9,121	9,304	9,490	9,679
Base Rate	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00
Revenues							
Storm Water Fees	\$ 208,266	\$ 210,408	\$ 214,616	\$ 218,908	\$ 223,287	\$ 227,752	\$ 232,307
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Use of Money	\$ 1,774	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Miscellaneous	\$ 1,524	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 211,564	\$ 211,408	\$ 215,616	\$ 219,908	\$ 224,287	\$ 228,752	\$ 233,307
Expenditures							
Budget Inflation Rate		-14.74%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 89,702	\$ 99,526	\$ 103,395	\$ 108,565	\$ 113,993	\$ 119,693	\$ 125,677
Services & Commodities	\$ 44,990	\$ 54,800	\$ 85,600	\$ 89,880	\$ 94,374	\$ 99,093	\$ 104,047
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers							
Equipment Revolving	\$ 64,000	\$ 23,000	\$ 70,000	\$ -	\$ 40,750	\$ 87,500	\$ 82,500
Capital Reserve	\$ 20,000	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -
Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 33,742	\$ 31,900	\$ 28,696	\$ 25,791	\$ 22,157	\$ 23,265	\$ 24,428
Total	\$ 252,434	\$ 215,226	\$ 287,691	\$ 224,236	\$ 271,274	\$ 329,550	\$ 336,653
Net Change in Fund Balance	\$ (40,870)	\$ (3,818)	\$ (72,075)	\$ (4,327)	\$ (46,987)	\$ (100,798)	\$ (103,345)
Beginning Fund Balance	\$ 199,383	\$ 158,513	\$ 154,695	\$ 82,620	\$ 78,293	\$ 31,306	\$ (69,492)
Ending Fund Balance	\$ 158,513	\$ 154,695	\$ 82,620	\$ 78,293	\$ 31,306	\$ (69,492)	\$ (172,838)
% Reserved	62.79%	71.88%	28.72%	34.92%	11.54%	-21.09%	-51.34%
A Breakdown of Storm Water Utility							
Total Personnel Costs	\$ 89,702	\$ 99,526	\$ 103,395	\$ 108,565	\$ 113,993	\$ 119,693	\$ 125,677
% of Storm Water Utility Expenditures	35.53%	46.24%	35.94%	48.42%	42.02%	36.32%	37.33%

Storm Water Utility #2

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated
Budget Inflation Rate		2.02%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	8,593	8,767	8,942	9,121	9,304	9,490	9,679
Base Rate	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00
Revenues							
Storm Water Fees	\$ 208,266	\$ 210,408	\$ 214,616	\$ 218,908	\$ 223,287	\$ 227,752	\$ 232,307
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Use of Money	\$ 1,774	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Miscellaneous	\$ 1,524	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 211,564	\$ 211,408	\$ 215,616	\$ 219,908	\$ 224,287	\$ 228,752	\$ 233,307
Expenditures							
Budget Inflation Rate		-14.74%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 89,702	\$ 99,526	\$ 103,395	\$ 108,565	\$ 113,993	\$ 119,693	\$ 125,677
Services & Commodities	\$ 44,990	\$ 54,800	\$ 85,600	\$ 89,880	\$ 94,374	\$ 99,093	\$ 104,047
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers							
Equipment Revolving	\$ 64,000	\$ 23,000	\$ 70,000	\$ 48,750	\$ 37,500	\$ 37,500	\$ 82,500
Capital Reserve	\$ 20,000	\$ 6,000	\$ 179,000	\$ 240,000	\$ 78,000	\$ 90,000	\$ 125,000
Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 33,742	\$ 31,900	\$ 28,696	\$ 25,791	\$ 22,157	\$ 23,265	\$ 24,428
Total	\$ 252,434	\$ 215,226	\$ 466,691	\$ 512,986	\$ 346,024	\$ 369,550	\$ 461,653
Net Change in Fund Balance	\$ (40,870)	\$ (3,818)	\$ (251,075)	\$ (293,077)	\$ (121,737)	\$ (140,798)	\$ (228,345)
Beginning Fund Balance	\$ 199,383	\$ 158,513	\$ 154,695	\$ (96,380)	\$ (389,457)	\$ (511,194)	\$ (651,992)
Ending Fund Balance	\$ 158,513	\$ 154,695	\$ (96,380)	\$ (389,457)	\$ (511,194)	\$ (651,992)	\$ (880,338)
% Reserved	62.79%	71.88%	-20.65%	-75.92%	-147.73%	-176.43%	-190.69%
A Breakdown of Storm Water Utility							
Total Personnel Costs	\$ 89,702	\$ 99,526	\$ 103,395	\$ 108,565	\$ 113,993	\$ 119,693	\$ 125,677
% of Storm Water Utility Expenditures	35.53%	46.24%	22.15%	21.16%	32.94%	32.39%	27.22%

ADD vacuum trailer (\$35K w/ waste, water & streets)
REPLACE wide area mower (\$35K)

MAINTAIN/CLEAN
Biocells at Centennial Park, Penn Meadows, Ranshaw Way (\$19K)
Muddy Creek Flood Control: Segment 1 of 7 (\$25K)
Penn Meadows Biocell Repair (\$27K)

ADD Storm Water GIS Mapping Database: 1 of 2 (\$93K)

Waste Water Utility Budget & Forecast

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated
Budget Inflation Rate		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	8,596	8,768	8,943	9,122	9,305	9,491	9,680	9,874	10,072	10,273	10,478	10,688	10,902
Gallons Sold	361,131,000	379,848,000	387,444,960	395,193,859	403,097,736	411,159,691	419,382,885	427,770,543	436,325,953	445,052,473	453,953,522	463,032,592	472,293,244
Proposed Rate Increase	3%	1%	0%	0%	0%	0%	0%	1%	1%	0%	0%	0%	0%
Base Rate	\$ 30.93	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.55	\$ 31.87	\$ 31.87	\$ 31.87	\$ 31.87	\$ 31.87
Rate/1000 Gallons	\$ 5.57	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.68	\$ 5.74	\$ 5.74	\$ 5.74	\$ 5.74	\$ 5.74
Revenues													
Waste Water Sales	\$ 4,616,525	\$ 4,798,978	\$ 4,878,195	\$ 4,975,759	\$ 5,075,274	\$ 5,176,780	\$ 5,280,315	\$ 5,439,781	\$ 5,604,062	\$ 5,716,143	\$ 5,830,466	\$ 5,947,076	\$ 6,066,017
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ 42,875	\$ 40,000	\$ 35,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Use of Money	\$ 50,564	\$ 40,000	\$ 20,000	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300
Miscellaneous	\$ 15,096	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ (16,801)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 4,708,259	\$ 4,884,978	\$ 4,939,195	\$ 5,007,059	\$ 5,106,574	\$ 5,208,080	\$ 5,311,615	\$ 5,471,081	\$ 5,635,362	\$ 5,747,443	\$ 5,861,766	\$ 5,978,376	\$ 6,097,317
Expenditures													
Budget Inflation Rate		8.18%	4.68%	10.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 581,731	\$ 712,183	\$ 754,543	\$ 829,997	\$ 871,497	\$ 915,072	\$ 960,826	\$ 1,008,867	\$ 1,059,310	\$ 1,112,276	\$ 1,167,890	\$ 1,226,284	\$ 1,287,598
Services & Commodities	\$ 735,279	\$ 1,025,975	\$ 1,055,975	\$ 1,161,573	\$ 1,219,651	\$ 1,280,634	\$ 1,344,665	\$ 1,411,899	\$ 1,482,494	\$ 1,556,618	\$ 1,634,449	\$ 1,716,172	\$ 1,801,980
Capital	\$ -	\$ 50,000	\$ 9,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers													
Equipment Revolving	\$ 87,000	\$ 65,000	\$ 125,000	\$ 84,750	\$ 90,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Capital Reserve	\$ 485,000	\$ 530,388	\$ 570,083	\$ 370,000	\$ 370,000	\$ 370,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 565,000	\$ 290,000	\$ 565,000	\$ 290,000
Revenue Debt	\$ 1,828,789	\$ 1,725,139	\$ 1,778,283	\$ 1,779,164	\$ 1,780,726	\$ 1,782,472	\$ 1,785,516	\$ 1,786,354	\$ 1,789,735	\$ 1,557,153	\$ 1,575,477	\$ 1,576,119	\$ 1,576,457
GO Debt	\$ 476,400	\$ 472,350	\$ 473,200	\$ 468,800	\$ 469,300	\$ 469,600	\$ 469,650	\$ 469,450	\$ 139,050	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 320,546	\$ 303,049	\$ 274,255	\$ 245,015	\$ 210,490	\$ 221,015	\$ 232,065	\$ 243,668	\$ 255,852	\$ 268,645	\$ 282,077	\$ 296,181	\$ 310,990
Upcoming Projects													
Sewer Lines & Generator	\$ -	\$ -	\$ 71,540	\$ 71,885	\$ 72,159	\$ 72,367	\$ 72,484	\$ 70,819	\$ 70,787	\$ 72,339	\$ 72,044	\$ 71,651	
SW Growth Utilities	\$ -	\$ -	\$ -	\$ 281,879	\$ 280,851	\$ 283,131	\$ 281,670	\$ 283,449	\$ 281,415	\$ 282,567	\$ 283,308	\$ 283,670	\$ 285,000
Mid/Long Term Projects	\$ -	\$ -	\$ -	\$ 206,675	\$ 206,638	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,550
Total Expenditures	\$ 4,514,745	\$ 4,884,084	\$ 5,112,479	\$ 5,499,738	\$ 5,571,312	\$ 5,675,728	\$ 5,828,314	\$ 5,955,944	\$ 5,760,081	\$ 5,696,036	\$ 5,586,682	\$ 6,016,514	\$ 5,833,575
Net Change in Fund Balance	\$ 193,514	\$ 894	\$ (173,284)	\$ (492,679)	\$ (464,738)	\$ (467,649)	\$ (516,699)	\$ (484,863)	\$ (124,719)	\$ 51,408	\$ 275,084	\$ (38,139)	\$ 263,742
Beginning Fund Balance	\$ 4,213,817	\$ 4,407,331	\$ 4,408,225	\$ 4,234,941	\$ 3,742,263	\$ 3,277,524	\$ 2,809,876	\$ 2,293,177	\$ 1,808,314	\$ 1,683,595	\$ 1,735,003	\$ 2,010,087	\$ 1,971,948
Ending Fund Balance	\$ 4,407,331	\$ 4,408,225	\$ 4,234,941	\$ 3,742,263	\$ 3,277,524	\$ 2,809,876	\$ 2,293,177	\$ 1,808,314	\$ 1,683,595	\$ 1,735,003	\$ 2,010,087	\$ 1,971,948	\$ 2,235,690
% Reserved	97.62%	90.26%	82.84%	68.04%	58.83%	49.51%	39.35%	30.36%	29.23%	30.46%	35.98%	32.78%	38.32%
Total Personnel Costs	\$ 581,731	\$ 712,183	\$ 754,543	\$ 829,997	\$ 871,497	\$ 915,072	\$ 960,826	\$ 1,008,867	\$ 1,059,310	\$ 1,112,276	\$ 1,167,890	\$ 1,226,284	\$ 1,287,598
% of Waste Water Utility Expenditures	12.89%	14.58%	14.76%	15.09%	15.64%	16.12%	16.49%	16.94%	18.39%	19.53%	20.90%	20.38%	22.07%
Debt Service Coverage													
Net Revenue/All Revenue Debt	1.85	1.80	1.75	1.69	1.69	1.69	1.68	1.71	1.73	1.98	1.94	1.93	1.91
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.65	0.60	0.55	0.49	0.49	0.49	0.48	0.51	0.53	0.78	0.74	0.73	0.71
ADD vacuum trailer (\$35K w/ sewer, water & streets) REPLACE pickup truck (\$65K) , lawn mower (\$25K)													
ADD GIS utility database (\$105,083) REHAB manholes (\$70K), sewer main (\$175K) REPLACE membranes (\$220K)													

Waste Water Utility Budget & Forecast

Waste Water Rate Increase Analysis																								
		Monthly Waste Water Costs Based on Usage																						
		FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31										
Consumption in Gallons	3,000	\$	42.07	\$	42.49	\$	42.49	\$	42.49	\$	42.49	\$	42.92	\$	43.34	\$	43.34	\$	43.34	\$	43.34	\$	43.34	
	5,000	\$	53.21	\$	53.74	\$	53.74	\$	53.74	\$	53.74	\$	54.28	\$	54.82	\$	54.82	\$	54.82	\$	54.82	\$	54.82	
	8,000	\$	69.92	\$	70.62	\$	70.62	\$	70.62	\$	70.62	\$	71.33	\$	72.04	\$	72.04	\$	72.04	\$	72.04	\$	72.04	
	11,000	\$	86.63	\$	87.50	\$	87.50	\$	87.50	\$	87.50	\$	88.37	\$	89.25	\$	89.25	\$	89.25	\$	89.25	\$	89.25	
	15,000	\$	108.91	\$	110.00	\$	110.00	\$	110.00	\$	110.00	\$	111.10	\$	112.21	\$	112.21	\$	112.21	\$	112.21	\$	112.21	
	3,000	Additional Waste Water Cost/Month	\$	0.42	\$	-	\$	-	\$	-	\$	-	\$	0.42	\$	0.43	\$	-	\$	-	\$	-	\$	-
	5,000		\$	0.53	\$	-	\$	-	\$	-	\$	-	\$	0.54	\$	0.54	\$	-	\$	-	\$	-	\$	-
	8,000		\$	0.70	\$	-	\$	-	\$	-	\$	-	\$	0.71	\$	0.71	\$	-	\$	-	\$	-	\$	-
	11,000		\$	0.87	\$	-	\$	-	\$	-	\$	-	\$	0.87	\$	0.88	\$	-	\$	-	\$	-	\$	-
	15,000		\$	1.09	\$	-	\$	-	\$	-	\$	-	\$	1.10	\$	1.11	\$	-	\$	-	\$	-	\$	-
	3,000	Additional Waste Water Cost/Year	\$	5.05	\$	-	\$	-	\$	-	\$	-	\$	5.10	\$	5.15	\$	-	\$	-	\$	-	\$	-
	5,000		\$	6.39	\$	-	\$	-	\$	-	\$	-	\$	6.45	\$	6.51	\$	-	\$	-	\$	-	\$	-
	8,000		\$	8.39	\$	-	\$	-	\$	-	\$	-	\$	8.47	\$	8.56	\$	-	\$	-	\$	-	\$	-
	11,000		\$	10.40	\$	-	\$	-	\$	-	\$	-	\$	10.50	\$	10.60	\$	-	\$	-	\$	-	\$	-
	15,000		\$	13.07	\$	-	\$	-	\$	-	\$	-	\$	13.20	\$	13.33	\$	-	\$	-	\$	-	\$	-

Water Utility Budget & Forecast

	FY19 Actual	FY20 Budget	FY21 Budget	FY22 Estimated	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated
Budget Inflation Rate		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Number of Accounts	8,844	9,021	9,201	9,385	9,573	9,764	9,960	10,159	10,362	10,569	10,781	10,996	11,216
Gallons Sold	361,780,000	376,000,000	383,520,000	391,190,400	399,014,208	406,994,492	415,134,382	423,437,070	431,905,811	440,543,927	449,354,806	458,341,902	467,508,740
Proposed Rate Increase	3.5%	3.0%	3.0%	3.0%	3.0%	3.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.0%
Base Rate	\$ 16.12	\$ 16.60	\$ 17.10	\$ 17.61	\$ 18.14	\$ 18.68	\$ 18.68	\$ 18.68	\$ 18.68	\$ 18.68	\$ 18.68	\$ 18.68	\$ 19.06
Rate/1000 Gallons	\$ 6.51	\$ 6.67	\$ 6.87	\$ 7.08	\$ 7.29	\$ 7.51	\$ 7.51	\$ 7.51	\$ 7.51	\$ 7.51	\$ 7.51	\$ 7.51	\$ 7.66
Revenues													
Water Sales	\$ 3,433,351	\$ 3,662,848	\$ 3,844,140	\$ 4,034,606	\$ 4,234,709	\$ 4,444,937	\$ 4,532,236	\$ 4,621,280	\$ 4,712,106	\$ 4,804,748	\$ 4,899,243	\$ 4,995,628	\$ 5,194,219
Sales Tax	\$ 222,745	\$ 224,410	\$ 230,648	\$ 242,076	\$ 254,083	\$ 266,696	\$ 271,934	\$ 277,277	\$ 282,726	\$ 288,285	\$ 293,955	\$ 299,738	\$ 311,653
Connection Fees/Permits	\$ 156,632	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000	\$ 108,000
Use of Money	\$ 34,838	\$ 2,000	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ 7,130	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ (12,885)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 3,841,811	\$ 3,997,758	\$ 4,203,289	\$ 4,385,182	\$ 4,597,291	\$ 4,820,133	\$ 4,912,670	\$ 5,007,057	\$ 5,103,332	\$ 5,201,533	\$ 5,301,698	\$ 5,403,866	\$ 5,614,373
Expenditures													
Budget Inflation Rate		2.41%	9.71%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 566,723	\$ 669,961	\$ 688,958	\$ 723,406	\$ 759,576	\$ 797,555	\$ 837,433	\$ 879,304	\$ 923,270	\$ 969,433	\$ 1,017,905	\$ 1,068,800	\$ 1,122,240
Services & Commodities	\$ 1,401,385	\$ 1,315,832	\$ 1,134,295	\$ 1,191,010	\$ 1,250,560	\$ 1,313,088	\$ 1,378,743	\$ 1,447,680	\$ 1,520,064	\$ 1,596,067	\$ 1,675,870	\$ 1,759,664	\$ 1,847,647
Capital	\$ 151	\$ 50,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 50,000	\$ 50,000	\$ 50,000
Transfers													
Equipment Revolving	\$ 237,000	\$ 130,000	\$ 35,000	\$ 81,000	\$ 8,000	\$ 85,000	\$ 100,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Capital Reserve	\$ 80,000	\$ 165,000	\$ 200,000	\$ 180,000	\$ 80,000	\$ 220,000	\$ 210,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Revenue Debt	\$ 969,285	\$ 1,034,275	\$ 1,727,505	\$ 1,524,255	\$ 1,501,168	\$ 1,272,818	\$ 1,601,848	\$ 1,603,588	\$ 1,484,660	\$ 1,484,780	\$ 1,486,420	\$ 1,484,560	\$ 1,485,220
GO Debt	\$ 390,900	\$ 393,350	\$ 320,750	\$ 319,800	\$ 243,900	\$ 249,400	\$ 249,700	\$ 249,900	\$ -	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 320,546	\$ 303,049	\$ 274,255	\$ 245,015	\$ 210,490	\$ 221,015	\$ 232,065	\$ 243,668	\$ 255,852	\$ 268,645	\$ 282,077	\$ 296,181	\$ 310,990
Upcoming Projects													
SW Growth Utilities	\$ -	\$ -	\$ -	\$ 143,603	\$ 143,103	\$ 144,542	\$ 143,792	\$ 144,943	\$ 143,863	\$ 144,653	\$ 143,165	\$ 143,561	\$ 144,000
Maintenance Facility Addition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136,683	\$ 137,341	\$ 137,864	\$ 138,262	\$ 138,485	\$ 135,304
Control Bldgs & Generators (4&5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,671	\$ 159,114	\$ 160,715	\$ 159,880
Plant Expansion & Well(s)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 308,296	\$ 307,221	\$ 310,311
Total Expenditures	\$ 3,965,990	\$ 4,061,467	\$ 4,455,763	\$ 4,483,089	\$ 4,271,797	\$ 4,378,418	\$ 4,828,581	\$ 5,055,767	\$ 4,815,049	\$ 5,111,113	\$ 5,536,109	\$ 5,684,186	\$ 5,840,592
Net Change in Fund Balance	\$ (124,179)	\$ (63,709)	\$ (252,474)	\$ (97,907)	\$ 325,494	\$ 441,715	\$ 84,089	\$ (48,709)	\$ 288,283	\$ 90,420	\$ (234,411)	\$ (280,321)	\$ (226,219)
Beginning Fund Balance	\$ 1,499,991	\$ 1,375,812	\$ 1,312,103	\$ 1,059,629	\$ 961,722	\$ 1,287,216	\$ 1,728,931	\$ 1,813,020	\$ 1,764,311	\$ 2,052,594	\$ 2,143,015	\$ 1,908,603	\$ 1,628,283
Ending Fund Balance	\$ 1,375,812	\$ 1,312,103	\$ 1,059,629	\$ 961,722	\$ 1,287,216	\$ 1,728,931	\$ 1,813,020	\$ 1,764,311	\$ 2,052,594	\$ 2,143,015	\$ 1,908,603	\$ 1,628,283	\$ 1,402,064
% Reserved	34.69%	32.31%	23.78%	21.45%	30.13%	39.49%	37.55%	34.90%	42.63%	41.93%	34.48%	28.65%	24.01%
Total Personnel Costs	\$ 566,723	\$ 669,961	\$ 688,958	\$ 723,406	\$ 759,576	\$ 797,555	\$ 837,433	\$ 879,304	\$ 923,270	\$ 969,433	\$ 1,017,905	\$ 1,068,800	\$ 1,122,240
% of Water Utility Expenditures	14.29%	16.50%	15.46%	16.14%	17.78%	18.22%	17.34%	17.39%	19.17%	18.97%	18.39%	18.80%	19.21%
Debt Service Coverage													
Net Revenue/All Revenue Debt	1.93	1.90	1.33	1.57	1.67	2.07	1.64	1.62	1.74	1.72	1.72	1.70	1.75
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.73	0.70	0.13	0.37	0.47	0.87	0.44	0.42	0.54	0.52	0.52	0.50	0.55
ACCOUNT FOR Well #5 recasing	ACCOUNT FOR new debt coming online			ADD GIS utility database (\$45K), spare valves & flow meters (\$75K) REPLACE membranes (\$80K)						ADD vacuum trailer (\$35K w/ sewer, waste & streets)			

Water Utility Budget & Forecast

Water Rate Increase Analysis																					
			Monthly Water Costs Based on Usage																		
			FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31						
Consumption in Gallons	3,000	\$	29.14	\$ 29.94	\$ 30.84	\$ 31.76	\$ 32.72	\$ 33.70	\$ 33.70	\$ 33.70	\$ 33.70	\$ 33.70	\$ 33.70	\$ 33.70	\$ 34.37						
	5,000	\$	42.16	\$ 43.28	\$ 44.58	\$ 45.92	\$ 47.29	\$ 48.71	\$ 48.71	\$ 48.71	\$ 48.71	\$ 48.71	\$ 48.71	\$ 48.71	\$ 49.69						
	8,000	\$	61.69	\$ 63.29	\$ 65.19	\$ 67.14	\$ 69.16	\$ 71.23	\$ 71.23	\$ 71.23	\$ 71.23	\$ 71.23	\$ 71.23	\$ 71.23	\$ 72.66						
	11,000	\$	81.22	\$ 83.30	\$ 85.80	\$ 88.37	\$ 91.02	\$ 93.75	\$ 93.75	\$ 93.75	\$ 93.75	\$ 93.75	\$ 93.75	\$ 93.75	\$ 95.63						
	15,000	\$	107.26	\$ 109.98	\$ 113.28	\$ 116.68	\$ 120.18	\$ 123.78	\$ 123.78	\$ 123.78	\$ 123.78	\$ 123.78	\$ 123.78	\$ 123.78	\$ 126.26						
	3,000																				
	5,000																				
	8,000																				
	11,000																				
	15,000																				
		Additional Water Cost/Month																			
	3,000		\$ 0.80	\$ 0.90	\$ 0.93	\$ 0.95	\$ 0.98	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.67						
	5,000		\$ 1.12	\$ 1.30	\$ 1.34	\$ 1.38	\$ 1.42	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.97						
	8,000		\$ 1.60	\$ 1.90	\$ 1.96	\$ 2.01	\$ 2.07	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.42						
	11,000		\$ 2.08	\$ 2.50	\$ 2.57	\$ 2.65	\$ 2.73	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.88						
	15,000		\$ 2.72	\$ 3.30	\$ 3.40	\$ 3.50	\$ 3.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.48						
	3,000																				
	5,000																				
	8,000																				
	11,000																				
	15,000																				
		Additional Water Cost/Year																			
	3,000		\$ 9.60	\$ 10.78	\$ 11.10	\$ 11.43	\$ 11.78	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8.09						
	5,000		\$ 13.44	\$ 15.58	\$ 16.05	\$ 16.53	\$ 17.03	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11.69						
	8,000		\$ 19.20	\$ 22.78	\$ 23.47	\$ 24.17	\$ 24.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17.10						
	11,000		\$ 24.96	\$ 29.99	\$ 30.89	\$ 31.81	\$ 32.77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22.50						
	15,000		\$ 32.64	\$ 39.59	\$ 40.78	\$ 42.00	\$ 43.26	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29.71						

Tax Increment Financing (TIF) Summary, Availability & Projections

Current TIF Bond Payments															Upcoming TIF Bond Payments					Projected TIF Bond Payments					Total Debt Transfers	Holdover Funds	Beginning Cash	Surplus/ (Deficit)	Ending Cash
Fiscal Year	TIF Valuation	TIF Revenue	TIF Rebates	2011B	2012B	2012	2013C	2014C	2015A	2017A	2017B	2018A	FGR Agreement	2019A	2019 Projects	2021 Projects	2022 Projects	2023 Projects	2024 Projects	2025 Projects									
2019	\$ 161,549,782	\$ 4,553,915	\$ 1,060,891	\$ 491,753	\$ 193,278	\$ 40,000	\$ 392,738	\$ 344,700	\$ 298,690	\$ 137,667	\$ 1,280,881										\$ 4,240,598	\$ -	\$ 1,350,673	\$ 313,317	\$ 1,663,990				
2020	\$ 179,698,993	\$ 4,863,403	\$ 948,742	\$ 494,453	\$ 196,578	\$ 36,000	\$ 390,938	\$ 343,800	\$ 293,532	\$ 139,350	\$ 1,283,381	\$ 426,631	\$ 310,000								\$ 4,863,405	\$ -	\$ 1,663,990	\$ -	\$ 1,663,990				
2021	\$ 209,426,140	\$ 5,632,284	\$ 1,040,727		\$ 194,358	\$ 40,000	\$ 393,938	\$ 337,700	\$ 293,350	\$ 135,650	\$ 1,285,281	\$ 609,603	\$ 325,000	\$ 976,678							\$ 5,632,285	\$ -	\$ 1,663,990	\$ -	\$ 1,663,990				
2022	\$ 187,402,634	\$ 5,039,257	\$ 1,200,000		\$ 196,260	\$ 36,000	\$ 401,138	\$ 336,000	\$ 293,000	\$ 141,850	\$ 526,081	\$ 354,620	\$ 325,000	\$ 946,700	\$ 382,608						\$ 5,139,257	\$ 100,000	\$ 1,663,990	\$ (100,000)	\$ 1,563,990				
2023	\$ 185,846,167	\$ 4,997,403	\$ 900,000		\$ 198,315	\$ 36,000	\$ 403,263	\$ 344,800	\$ 297,700	\$ 137,950	\$ 527,181	\$ 351,670	\$ 325,000	\$ 950,500	\$ 381,274	\$ 643,750					\$ 5,497,403	\$ 500,000	\$ 1,563,990	\$ (500,000)	\$ 1,063,990				
2024	\$ 182,577,814	\$ 4,909,517	\$ 700,000				\$ 409,600	\$ 343,300	\$ 297,200	\$ 139,050	\$ 523,081	\$ 348,570		\$ 948,900	\$ 385,109	\$ 641,403	\$ 423,305				\$ 5,159,517	\$ 250,000	\$ 1,063,990	\$ (250,000)	\$ 813,990				
2025	\$ 176,709,711	\$ 4,751,724	\$ 700,000					\$ 341,700	\$ 296,600		\$ 523,881	\$ 350,320		\$ 957,000	\$ 383,110	\$ 646,609	\$ 427,562	\$ 324,942			\$ 4,951,724	\$ 200,000	\$ 813,990	\$ (200,000)	\$ 613,990				
2026	\$ 174,581,850	\$ 4,694,506	\$ 700,000						\$ 300,900		\$ 524,481	\$ 346,770		\$ 949,600	\$ 386,177	\$ 643,272	\$ 425,342	\$ 326,181	\$ 391,782		\$ 4,994,506	\$ 300,000	\$ 613,990	\$ (300,000)	\$ 313,990				
2027	\$ 171,699,488	\$ 4,616,999	\$ 650,000								\$ 529,881	\$ 348,070		\$ 462,000	\$ 383,299	\$ 647,337	\$ 428,748	\$ 327,122	\$ 395,723	\$ 444,820	\$ 4,616,999	\$ -	\$ 313,990	\$ -	\$ 313,990				
2028	\$ 162,011,663	\$ 4,356,494	\$ 650,000								\$ 529,363	\$ 344,070		\$ 458,800	\$ 385,405	\$ 642,691	\$ 425,553	\$ 327,650	\$ 393,668	\$ 449,294	\$ 4,606,494	\$ 250,000	\$ 313,990	\$ (250,000)	\$ 63,990				
2029	\$ 156,119,939	\$ 4,198,065	\$ 650,000								\$ 533,000			\$ 460,500	\$ 381,439	\$ 645,321	\$ 427,890	\$ 320,124	\$ 396,820	\$ 446,961	\$ 4,262,055	\$ 63,990	\$ 63,990	\$ (63,990)	\$ -				
2030	\$ 136,644,806	\$ 3,674,379	\$ 600,000											\$ 457,000	\$ 382,495	\$ 647,015	\$ 423,487	\$ 319,980	\$ 393,862	\$ 450,540	\$ 3,674,379	\$ -	\$ -	\$ -	\$ -				
2031	\$ 136,745,071	\$ 3,677,075	\$ 600,000											\$ 458,400	\$ 382,987	\$ 647,841	\$ 424,659	\$ 319,980	\$ 396,026	\$ 447,182	\$ 3,677,075	\$ -	\$ -	\$ -	\$ -				
2032	\$ 136,710,692	\$ 3,676,151	\$ 600,000											\$ 459,600	\$ 382,900	\$ 639,862	\$ 425,206	\$ 326,994	\$ 391,951	\$ 449,639	\$ 3,676,151	\$ -	\$ -	\$ -	\$ -				

Projects completed, money borrowed & actual payment schedule finalized.

Project completed or in progress, money not borrowed & payment schedule estimated.

Project not completed, money not borrowed & payment schedule estimated.

Summary of Proposed Debt		
	Amount	Term
2019 Projects	\$ 3,600,000	12
2021 Projects	\$ 7,200,000	15
2022 Projects	\$ 4,000,000	12
2023 Projects	\$ 2,600,000	10
2024 Projects	\$ 3,700,000	12
2025 Projects	\$ 4,200,000	12
TOTAL	\$ 25,300,000	
For additional information about projects, refer to CIP.		

Debt Service Summary & Projections

Fiscal Year	Debt Service Valuation	Valuation Growth	Current GO Bond Payments							FGR Agreement	Upcoming GO Bond Payments		Projected GO Bond Payments						Total Payments	Holdover Funds	State Backfill	Tax Rate	Increase
			Bond Fees	2013A	2013B	2015A	2017A	2018A	2019 Projects		2020 Projects	2021 Projects	2022 Projects	2023 Projects	2024 Projects	2025 Projects							
2019	\$ 1,041,117,348		\$ 2,250	\$ 277,605	\$ 158,978	\$ 88,300	\$ 437,950	\$ 21,258										\$ 986,341	\$ -	\$ 12,692	\$ 0.94		
2020	\$ 1,091,012,789	4.79%	\$ 2,100	\$ 279,290	\$ 156,179	\$ 91,800	\$ 351,400	\$ 113,863	\$ 325,000									\$ 1,319,632		\$ 36,577	\$ 1.21	\$ 0.27	
2021	\$ 1,136,909,944	4.21%	\$ 1,000	\$ 275,390	\$ 158,379	\$ 90,200	\$ 207,100	\$ 116,463	\$ 325,000									\$ 1,173,532	\$ 100,670	\$ 15,793	\$ 0.93	\$ (0.28)	
2022	\$ 1,182,386,342	4.00%	\$ 1,000	\$ 275,840	\$ 160,479	\$ 88,600	\$ 201,850	\$ 113,913	\$ 325,000		\$ 573,410							\$ 1,740,091	\$ 400,000	\$ -	\$ 1.13	\$ 0.20	
2023	\$ 1,217,857,932	3.00%	\$ 1,000	\$ 275,805	\$ 162,329	\$ 92,000	\$ 196,600	\$ 116,363	\$ 325,000		\$ 571,411	\$ 589,998						\$ 2,330,506	\$ 700,000	\$ -	\$ 1.34	\$ 0.21	
2024	\$ 1,254,393,670	3.00%	\$ 500		\$ 163,840	\$ 90,300	\$ 201,350	\$ 113,663			\$ 577,159	\$ 587,847	\$ 339,928					\$ 2,074,587	\$ 100,000	\$ -	\$ 1.57	\$ 0.24	
2025	\$ 1,292,025,480	3.00%				\$ 93,600	\$ 125,800	\$ 110,963			\$ 574,162	\$ 592,619	\$ 338,744	\$ 329,384				\$ 2,165,271	\$ -	\$ -	\$ 1.68	\$ 0.10	
2026	\$ 1,330,786,244	3.00%				\$ 91,800	\$ 127,350	\$ 113,263			\$ 578,759	\$ 589,561	\$ 342,151	\$ 328,236	\$ 446,376			\$ 2,617,496	\$ -	\$ -	\$ 1.97	\$ 0.29	
2027	\$ 1,370,709,832	3.00%					\$ 128,750	\$ 110,412			\$ 574,446	\$ 593,286	\$ 340,374	\$ 331,538	\$ 444,820	\$ 424,785		\$ 2,948,410	\$ -	\$ -	\$ 2.15	\$ 0.18	
2028	\$ 1,411,831,127	3.00%						\$ 112,563			\$ 577,602	\$ 589,028	\$ 343,100	\$ 329,816	\$ 449,294	\$ 423,305	\$ 777,918	\$ 3,602,625	\$ -	\$ -	\$ 2.55	\$ 0.40	
2029	\$ 1,454,186,061	3.00%									\$ 571,657	\$ 591,438	\$ 340,543	\$ 332,457	\$ 446,961	\$ 427,562	\$ 775,081	\$ 3,485,700	\$ -	\$ -	\$ 2.40	\$ (0.15)	
2030	\$ 1,497,811,642	3.00%									\$ 573,240	\$ 592,991	\$ 342,414	\$ 329,979	\$ 450,540	\$ 425,342	\$ 781,372	\$ 3,495,878	\$ -	\$ -	\$ 2.33	\$ (0.06)	
2031	\$ 1,542,745,992	3.00%									\$ 573,977	\$ 593,748	\$ 338,890	\$ 331,792	\$ 447,182	\$ 428,748	\$ 777,340	\$ 3,491,677	\$ -	\$ -	\$ 2.26	\$ (0.07)	
2032	\$ 1,589,028,371	3.00%									\$ 573,847	\$ 586,435	\$ 339,828	\$ 328,378	\$ 449,639	\$ 425,553	\$ 782,252	\$ 3,485,930	\$ -	\$ -	\$ 2.19	\$ (0.07)	

Projects completed, money borrowed & actual payment schedule finalized.

Project completed or in progress, money not borrowed & payment schedule estimated.

Project not completed, money not borrowed & payment schedule estimated.

Summary of Proposed Debt		
	Amount	Term
2019 Projects	\$ 5,400,000	15
2020 Projects	\$ 6,600,000	12
2021 Projects	\$ 3,200,000	12
2022 Projects	\$ 3,100,000	12
2023 Projects	\$ 4,200,000	12
2024 Projects	\$ 4,000,000	12
2025 Projects	\$ 8,700,000	15
TOTAL	\$ 35,200,000	
For additional information about projects, refer to CIP.		

Property Tax Rate Analysis

Annual Property Tax Rate Projections & Comparisons

		FY19	FY20	FY21	FY22	FY23	FY24	FY25
General Fund	\$	8.10	\$ 8.10	\$ 8.10	\$ 8.10	\$ 8.10	\$ 8.10	\$ 8.10
Special Reserves	\$	2.01	\$ 1.72	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00
Debt Service	\$	0.94	\$ 1.21	\$ 0.93	\$ 1.13	\$ 1.34	\$ 1.57	\$ 1.68
Total	\$	11.04	\$ 11.03	\$ 11.03	\$ 11.24	\$ 11.44	\$ 11.68	\$ 11.78
\$ Adjustment	\$	-	\$ -	\$ 0.20	\$ 0.21	\$ 0.24	\$ 0.10	\$ 0.10
% Adjustment			0.00%	0.00%	1.85%	1.83%	2.06%	0.87%

Residential Property Tax Projections & Comparisons

		FY19	FY20	FY21	FY22	FY23	FY24	FY25	Annual Average Increase
Home Value									
\$100,000	\$	614.11	\$ 627.96	\$ 607.59	\$ 618.80	\$ 630.12	\$ 643.08	\$ 648.68	\$ 29.90
Annual Adjustment	\$		13.85	(20.37)	11.21	11.32	12.96	5.60	
\$200,000	\$	1,228.21	\$ 1,255.91	\$ 1,215.18	\$ 1,237.60	\$ 1,260.23	\$ 1,286.15	\$ 1,297.36	\$ 59.81
Annual Adjustment	\$		27.70	(40.74)	22.43	22.63	25.92	11.21	
\$300,000	\$	1,842.32	\$ 1,883.87	\$ 1,822.76	\$ 1,856.40	\$ 1,890.35	\$ 1,929.23	\$ 1,946.04	\$ 89.71
Annual Adjustment	\$		41.55	(61.10)	33.64	33.95	38.88	16.81	
Rollback		55.62%	56.92%	55.07%	55.07%	55.07%	55.07%	55.07%	

Commercial Property Tax Projections & Comparisons

		FY19	FY20	FY21	FY22	FY23	FY24	FY25	Annual Average Increase
Building Value									
\$100,000	\$	993.70	\$ 992.94	\$ 992.89	\$ 1,011.22	\$ 1,029.71	\$ 1,050.89	\$ 1,060.04	\$ 58.71
Annual Adjustment	\$		(0.76)	(0.04)	18.32	18.49	21.18	9.16	
\$300,000	\$	2,981.10	\$ 2,978.81	\$ 2,978.68	\$ 3,033.65	\$ 3,089.13	\$ 3,152.66	\$ 3,180.13	\$ 176.14
Annual Adjustment	\$		(2.29)	(0.13)	54.97	55.47	63.53	27.47	
\$500,000	\$	4,968.50	\$ 4,964.69	\$ 4,964.47	\$ 5,056.09	\$ 5,148.54	\$ 5,254.43	\$ 5,300.21	\$ 293.56
Annual Adjustment	\$		(3.81)	(0.22)	91.62	92.45	105.89	45.78	
Rollback		90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	

General Fund Revenue Projections (\$8.10 Levy)

	FY19		FY20		FY21		FY22		FY23		FY24		FY25	
	Actual		Budget		Estimated		Estimated		Estimated		Estimated		Estimated	
Taxable Valuation	\$	1,041,117,348	\$	1,091,012,789	\$	1,136,909,944	\$	1,182,386,342	\$	1,217,857,932	\$	1,254,393,670	\$	1,292,025,480
TIF Valuation	\$	161,549,782	\$	179,698,993	\$	209,426,140	\$	187,402,634	\$	185,846,167	\$	182,577,814	\$	176,709,711
General Fund Valuation	\$	879,567,566	\$	911,313,796	\$	927,483,804	\$	994,983,708	\$	1,032,011,765	\$	1,071,815,855	\$	1,115,315,769
General Fund Revenues Generated by the \$8.10 Levy	\$	7,124,497	\$	7,381,642	\$	7,512,619	\$	8,059,368	\$	8,359,295	\$	8,681,708	\$	9,034,058
Additional General Fund Revenue Generated by the \$8.10 Levy			\$	(147,009)	\$	(240,790)	\$	178,390	\$	12,607	\$	26,474	\$	47,532



FY 2021 - FY 2025
updated February 19, 2020

City of North Liberty, Iowa
Five-Year Capital Improvements Plan FY21-FY25 (July 1, 2020 - June 30, 2025)

PROJECT SCHEDULE FOR FY21: JULY 1, 2020 - JUNE 30, 2021

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	State Funds	Federal Funds	Other Sources
								\$ 14,018,083	\$ 270,000	\$ 695,083	\$ 249,000	\$ 235,000	\$ 579,000	\$ 6,359,000	\$ -	\$ 60,000	\$ 280,000	\$ -	\$ 2,576,000	\$ 2,715,000
Communications	21COMM01	SYSTEM	New Purchase	Network Attached Storage	One-time		Add additional storage and off-site redundancy for the shared media archive of raw video, photos and other files.	\$ 10,000	\$ 10,000											
Fire	21FIRE01	FACILITY	New Purchase	Land for Second Fire Station	One-time	Fire Strategic Plan	Funds to purchase property for a second fire station.	\$ 250,000											FY19 Surplus =	\$ 250,000
	21FIRE02	FACILITY	New Construction	Training Tower Infrastructure	One-time	Fire Strategic Plan	Establish a concrete pad, road and hydrant for a training tower. City providing infrastructure & the North Liberty Firefighters Foundation purchasing the tower.	\$ 329,000					\$ 329,000							
Parks	21PARK01	FLEET	Replacement	Wide-Area Mower	One-time		Replace 2014 Jacobsen HR700 wide-area mower with new Jacobsen HR800 (or HR700) wide-area mower.	\$ 70,000	\$ 35,000		\$ 35,000									
	21PARK02	FLEET	Replacement	Zero-Turn Mowers (3)	One-time		Replace three (3) 2017 John Deere Z997R zero-turn mowers with three (3) new John Deere Z997R zero-turn mowers.	\$ 45,000	\$ 45,000											
	21PARK03	PARK	New Construction	Centennial Park - Road	One-time	Park 2018 Priority 1	Complete the park road.	\$ 620,000											TBD =	\$ 620,000
	21PARK04	PARK	New Construction	Centennial Park - Shelter	One-time	Park 2018 Priority 1	Construct a shelter.	\$ 80,000											TBD =	\$ 80,000
	21PARK05	PARK	Improvement	Fox Run Park	One-time	Park 2018 Priority 2	Replace playground equipment and add concrete border around Fox Run Park playground with ADA ramp.	\$ 60,000								\$ 60,000				
	21PARK06	PARK	New Construction	Penn Meadows Park - Lighting	One-time	Park 2018 Priority 3	Add ballfield lighting to Penn Meadows Fields #3 & #4.	\$ 500,000										NLCBS (\$250K) + TBD (\$250K) =	\$ 500,000	
	21PARK07	PARK	New Construction	Penn Meadows Park - Lighting	One-time	Park 2018 Priority 3	Add lighting to north parking lot.	\$ 100,000											TBD =	\$ 100,000
	21PARK08	PARK	Maintenance/Cleaning	Penn Meadows Park - Parking	One-time	Park 2018 Priority 3	Repair & resurface existing north parking lot.	\$ 165,000											TBD =	\$ 165,000
	21PARK09	PARK	New Construction	Penn Meadows Park - Parking	One-time	Park 2018 Priority 3	Expand the existing north parking lot.	\$ 135,000											TBD =	\$ 135,000
	21PARK10	PARK	Improvement	Penn Meadows Park - Tennis Courts	One-time		Resurface tennis courts & convert two courts to six pickleball courts.	\$ 125,000											TBD =	\$ 125,000
Police	21POLC01	FLEET	Replacement	Patrol Cars (2)	Ongoing		Replace two (2) patrol cars (202 & 206), including related equipment.	\$ 98,000	\$ 98,000											
Recreation & Aquatics	21RECR01	EQUIPMENT	Replacement	Recreation - Exercise	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	\$ 45,000	\$ 45,000											
	21RECR02	FACILITY	Maintenance/Cleaning	Aquatic - Dehumidification	2 of 2	Aquatics 2018	Replace Dectron dehumidification system.	\$ 390,000											FY19 Surplus =	\$ 390,000
	21RECR03	FACILITY	Maintenance/Cleaning	Aquatic - Painting	One-time		Repaint both indoor & outdoor pools.	\$ 100,000											Pool Capital =	\$ 100,000
	21RECR04	FACILITY	Maintenance/Cleaning	Community Center - Lighting	One-time		Replace parking lot lights and light poles.	\$ 17,000	\$ 17,000											
	21RECR05	FACILITY	Maintenance/Cleaning	Community Center - Tuckpointing	One-time		Tuckpoint building.	\$ 20,000	\$ 20,000											
Social Services	21SERV01	FACILITY	New Construction	Crisis Intervention Facility	2 of 2		Contribution to the capital cost of a joint community detoxification and crisis stabilization facility.	\$ 250,000											FY19 Surplus =	\$ 250,000
Storm Water	21STOR01	CREEK/POND	Maintenance/Cleaning	Beaver Kreek Park	One-time	Park 2018 Priority 2	Recondition two bridges.	\$ 15,000			\$ 15,000									
	21STOR02	CREEK/POND	Maintenance/Cleaning	Bio Cell Maintenance	Ongoing		Annual cleaning of weeds and other maintenance of Bio Cells at Centennial Park, Penn Meadows, and Ranshaw Way.	\$ 19,000			\$ 19,000									
	21STOR03	CREEK/POND	Maintenance/Cleaning	Muddy Creek Flood Control	Section 1		Remove silted-in debris and vegetation under and around Golfview Drive Bridge.	\$ 25,000			\$ 25,000									
	21STOR04	CREEK/POND	Improvement	Penn Meadows Park Bio Cell Repair	One-time		Install cleanouts and repair bad tile sections and replant dead/damaged plants.	\$ 27,000			\$ 27,000									
Streets	21STRE01	EQUIPMENT	New Purchase	Flatbed Equipment Trailer	One-time		Add trailer to haul JLG lift.	\$ 25,000									\$ 25,000			
	21STRE02	EQUIPMENT	New Purchase	Skid Steer Attachments	One-time		Add 3-point hitch, angle broom, and water way mover attachments for the skid steer.	\$ 15,000									\$ 15,000			
	21STRE03	FLEET	Replacement	Bucket Truck	One-time		Replace 2000 Freightliner FL-70 bucket truck used for traffic signals, light repairs, banners, and tree trimming.	\$ 150,000									\$ 150,000			
	21STRE04	FLEET	Replacement	Pickup Truck	One-time		Replace 2005 Ford F-150 with 3/4-ton crew cab 4x4 truck.	\$ 55,000									\$ 55,000			
	21STRE05	STREET	Improvement	Dubuque Street	One-time		Design of Dubuque Street Phase 1, including the intersection of Dubuque Street, Cherry Street, and Front Street.	\$ 250,000					\$ 250,000							
	21STRE06	STREET	Improvement	Ranshaw Way (HWY 965)	Phase 5		Improve Ranshaw Way (HWY 965) with full build out (widening, curb & gutter, trails & lighting) between Zeller Street and Hawkeye Drive, including trails and landscaping.	\$ 8,935,000							\$ 6,359,000			\$ 2,576,000		

PROJECT SCHEDULE FOR FY21: JULY 1, 2020 - JUNE 30, 2021

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	State Funds	Federal Funds	Other Sources
								\$ 14,018,083	\$ 270,000	\$ 695,083	\$ 249,000	\$ 235,000	\$ 579,000	\$ 6,359,000	\$ -	\$ 60,000	\$ 280,000	\$ -	\$ 2,576,000	\$ 2,715,000
Waste Water	21WAST01	FLEET	Replacement	Pickup Truck	One-time		Replace 2008 Ford F-250 pickup truck with extended cab 4x4 F-350 truck with lights, toolbox, plow attachment, crane, and other equipment as needed.	\$ 65,000		\$ 65,000										
	21WAST02	FLEET	Replacement	Zero Turn Mower	One-time		Replace 2015 zero turn mower, currently unserviceable locally.	\$ 25,000		\$ 25,000										
	21WAST03	SYSTEM	Improvement	Manhole Rehabilitation	Ongoing		Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	\$ 70,000		\$ 70,000										
	21WAST04	SYSTEM	Replacement	Membrane Train Cassettes	Phase 3		Replace the 12 2008 GE membrane train cassettes in the membrane bioreactor (MBR) plant and convert to LEAP Air.	\$ 220,000		\$ 220,000										
	21WAST05	SYSTEM	Maintenance/Cleaning	West Trunk Sewer Repair	Phase 3		Annual designation of funds to line the 24" west trunk sewer main with a repairing and protective coating.	\$ 175,000		\$ 175,000										
Water	21WATR01	EQUIPMENT	Maintenance/Cleaning	Spare Valves & Flow Meters	One-time		Purchase spare valves and flow meters for the Water Treatment Plant.	\$ 75,000				\$ 75,000								
	21WATR02	SYSTEM	Replacement	Membrane Train Modules	3 of 5		Annual designation of funds to replace the Harn membrane train modules in the water plant.	\$ 80,000				\$ 80,000								
Combination Public Works	21WORK01	EQUIPMENT	New Purchase - sewer, streets, waste & water	Vacuum Trailer	One-time		Add new vacuum trailer.	\$ 140,000		\$ 35,000	\$ 35,000	\$ 35,000					\$ 35,000			
	21WORK02	SYSTEM	Improvement - sewer, streets, waste & water	GIS Mapping of Systems	1 of 2		Set aside for new utility GIS mapping application for sanitary sewer, storm sewer, and water networks.	\$ 243,083		\$ 105,083	\$ 93,000	\$ 45,000								

City of North Liberty, Iowa
Five-Year Capital Improvements Plan FY21-FY25 (July 1, 2020 - June 30, 2025)

PROJECT SCHEDULE FOR FY22: JULY 1, 2021 - JUNE 30, 2022

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	State Funds	Federal Funds	Other Sources
								\$ 10,035,000	\$ 675,500	\$ 386,250	\$ 288,750	\$ 206,250	\$ 410,000	\$ 5,250,000	\$ -	\$ 27,000	\$ 331,250	\$ -	\$ -	\$ 2,460,000
Communications	22COMM01	EQUIPMENT	Replacement	HD Camera and Tripod	1 of 2		Replace HD video camera and camera tripod.	\$ 12,000	\$ 12,000											
Fire	22FIRE01	FLEET	Replacement	Off Road Brush Fire Truck	One-time		Replace 2006 Alexis quick attack 4X4 for grass & field fires.	\$ 300,000									Fire Department Capital Reserve Fund =		\$ 300,000	
Parks	22PARK01	EQUIPMENT	Replacement	Seeder	One-time		Replace 2002 Woods seeder with new seeder.	\$ 20,000	\$ 20,000											
	22PARK02	EQUIPMENT	Replacement	Sprayer/Fertilizer	One-time		Replace 2006 PermaGreen sprayer/fertilizer machine with new Z-Spray Z-Max machine.	\$ 11,500	\$ 11,500											
	22PARK03	FLEET	Replacement	Dump Truck	One-time		Replace 2006 Ford F350 dump truck with new Ford F450 dump truck with stainless steel dump box and sander & snowplow attachments.	\$ 75,000	\$ 37,500		\$ 37,500									
	22PARK04	FLEET	Replacement	Front Rotary Mower (2) - Snow Removal	One-time		Replace 2011 & 2012 John Deere 1565 front rotary mowers used for snow removal with two (2) new rotary mowers with snow blower attachments.	\$ 70,000	\$ 70,000											
	22PARK05	FLEET	Replacement	Gator Utility Vehicle	One-time		Replace 2014 John Deere XUV 825i Gator Utility Vehicle with new utility vehicle.	\$ 15,500	\$ 15,500											
	22PARK06	FLEET	Replacement	Lawn Tractor - Ballfield	One-time		Replace 2012 John Deere X748 lawn tractor used for ballfield maintenance with new lawn tractor.	\$ 15,000	\$ 15,000											
	22PARK07	PARK	New Construction	Centennial Park	One-time	Park 2018 Priority 2	Construct pavilion, outdoor performance venue & 5,000 sqft splash pad.	\$ 3,500,000						\$ 2,750,000				Fundraising & Grants =	\$ 750,000	
	22PARK08	PARK	Improvement	Penn Meadows Park - Shelters	One-time	Park 2018 Priority 2	Install a steel roof on the existing south and middle shelters.	\$ 12,000								\$ 12,000				
	22PARK09	PARK	New Construction	Ranshaw House - Fitness Equipment	One-time		Install senior outdoor fitness equipment.	\$ 120,000											Fundraising & Grants =	\$ 120,000
	22PARK10	PARK	New Construction	Ranshaw House - Parking	One-time		Add parking lot.	\$ 60,000					\$ 60,000							
	22PARK11	TRAIL	New Construction	New Segment - Penn Meadows	One-time	Park 2018 Priority 2	Install concrete border with ADA ramp and sidewalk connection in the middle playground area.	\$ 15,000								\$ 15,000				
	22PARK12	TRAIL	New Construction	New Segment - Trails Plan	Ongoing	Trails 2009 Priority 9	South side of West Zeller Street from Quail Ridge Park east to Ranshaw Way/HWY 965.	\$ 250,000					\$ 250,000							
	22PARK13	TRAIL	New Construction	Trail Lighting	Ongoing	Park 2018 Priority 1	Install LED trail lighting on North Liberty Trail from Zeller Street to Forevergreen Road.	\$ 100,000					\$ 100,000							
Police	22POLC01	EQUIPMENT	New Purchase	Judgement Simulation Training Program	One-time		Purchase software & hardware for scenario-based judgement training on use of force.	\$ 60,000	\$ 60,000											
	22POLC02	FACILITY	New Construction	Parking Canopy	One-time		Construct a canopy with solar over ten patrol cars, for shade and as a weather barrier.	\$ 100,000	\$ 100,000											
	22POLC03	FLEET	New Purchase	Administrative Vehicle	Ongoing		Add unmarked vehicle for administrative lieutenant (215).	\$ 25,000	\$ 25,000											
	22POLC04	FLEET	Replacement	Drug Task Force Vehicle	Ongoing		Replace drug task force vehicle (212).	\$ 22,000	\$ 22,000											
	22POLC05	FLEET	Replacement	Patrol Car	Ongoing		Replace a patrol car (203), including related equipment.	\$ 50,000	\$ 50,000											
Recreation & Aquatics	22RECR01	EQUIPMENT	Replacement	Recreation - Exercise	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	\$ 45,000	\$ 45,000											
	22RECR02	FACILITY	Maintenance/Cleaning	Aquatic - Ceiling Tiles	One-time		Replace acoustic ceiling tiles.	\$ 11,000	\$ 11,000											
	22RECR03	FACILITY	Maintenance/Cleaning	Aquatic - Grating	One-time		Replace pool grating in indoor pool.	\$ 20,000	\$ 20,000											
	22RECR04	FACILITY	Maintenance/Cleaning	Aquatic - Heaters	One-time		Replace pool heaters (may need to construct separate building to house equipment).	\$ 70,000	\$ 70,000											
	22RECR05	FACILITY	Maintenance/Cleaning	Aquatic - Lighting	One-time		Replace underwater lights in outdoor pool.	\$ 14,000	\$ 14,000											
	22RECR06	FACILITY	Maintenance/Cleaning	Community Center - Boilers	4 of 4		Replace the four building boilers.	\$ 30,000	\$ 30,000											
	22RECR07	FACILITY	Maintenance/Cleaning	Community Center - HVAC	One-time		Replace Johnson Controls Metasys Building Automation System servicing building.	\$ 33,000	\$ 33,000											
	22RECR08	FACILITY	Maintenance/Cleaning	Community Center - Painting	One-time		Repaint exterior of building.	\$ 14,000	\$ 14,000											
Storm Water	22STOR01	CREEK/POND	Improvement	Centennial Park Bio Cell Repair	1 of 3		Install cleanouts and repair bad tile sections and replant dead/damaged plants.	\$ 55,000			\$ 55,000									
	22STOR02	CREEK/POND	Maintenance/Cleaning	Liberty Centre Pond - Dredge	One-time		Dredge north point.	\$ 20,000			\$ 20,000									
	22STOR03	CREEK/POND	Maintenance/Cleaning	Liberty Centre Pond - Stone	One-time		Repair pond stone.	\$ 40,000			\$ 40,000									
	22STOR04	CREEK/POND	Maintenance/Cleaning	Muddy Creek Flood Control	Section 2		Remove silted-in debris and vegetation under and around South Front Street Bridge.	\$ 7,000			\$ 7,000									
	22STOR05	CREEK/POND	Maintenance/Cleaning	Muddy Creek Flood Control	Section 3		Remove silted-in debris and vegetation under and around Rachael Street Bridge.	\$ 25,000			\$ 25,000									

PROJECT SCHEDULE FOR FY22: JULY 1, 2021 - JUNE 30, 2022

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	State Funds	Federal Funds	Other Sources
								\$ 10,035,000	\$ 675,500	\$ 386,250	\$ 288,750	\$ 206,250	\$ 410,000	\$ 5,250,000	\$ -	\$ 27,000	\$ 331,250	\$ -	\$ -	\$ 2,460,000
Streets	22STRE01	EQUIPMENT	New Purchase	Soil Conditioner	One-time		Add dirt finisher attachment to prepare soil for the skid steer.	\$ 10,000								\$ 10,000				
	22STRE02	EQUIPMENT	New Purchase	Street Planer & Combination Bucket	One-time		Add street planer and combination bucket attachments for the skid steer	\$ 20,000								\$ 20,000				
	22STRE03	EQUIPMENT	New Purchase	Mobile Message Board Trailer	One-time		Add mobile message board and trailer to display information, like warnings, special events information, or traffic changes.	\$ 20,000								\$ 20,000				
	22STRE04	FLEET	Replacement	Dump Truck & Snow Equipment	One-time		Replace 2011 International tandem axle dump truck and snow equipment.	\$ 220,000								\$ 220,000				
	22STRE05	STREET	Improvement	Dubuque Street	Phase 1		Reconstruct Dubuque Street to 29ft wide urban cross-section from Main Street to Cherry Street (1/4 mile). Reconfigure where Front Street and Cherry Street intersect with Dubuque Street. Improve sidewalk to 5' trail on both sides of road.	\$ 2,500,000					\$ 2,500,000							
	22STRE06	STREET	Improvement	Stewart Street	One-time		Reconstruct Stewart Street from Dubuque Street to Cherry Street.	\$ 1,290,000									Street Repair Program Fund =			\$ 1,290,000
	22STRE07	SYSTEM	Improvement	Warning Siren	One-time		Increase Fox Run warning siren coverage area	\$ 50,000								\$ 50,000				
Waste Water	22WAST01	FACILITY	New Construction	Equipment Storage Building	One-time		Build heated storage for equipment.	\$ 100,000		\$ 100,000										
	22WAST02	FACILITY	Replacement	Stainless Steel Piping	One-time		Replace current flexible/removable digster air hoses with stainless steel air diffuser piping.	\$ 20,000		\$ 20,000										
	22WAST03	SYSTEM	Improvement	Manhole Rehabilitation	Ongoing		Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	\$ 70,000		\$ 70,000										
	22WAST04	SYSTEM	Improvement	West Trunk Sewer Repair	Phase 4		Annual designation of funds to line the 24" west trunk sewer main with a repairing and protective coating.	\$ 185,000		\$ 185,000										
Water	22WATR01	FLEET	New Purchase	Semi Truck (used)	One-time		Add used semi truck to pull 80,000 lbs trailer.	\$ 50,000				\$ 50,000								
	22WATR02	SYSTEM	Maintenance/Cleaning	Ground Storage Tank	One-time		Drain, clean, and inspect 750,000 gallon ground storage tank.	\$ 20,000				\$ 20,000								
	22WATR03	SYSTEM	Replacement	Membrane Train Modules	4 of 5		Annual designation of funds to replace the Harn membrane train modules in the water plant.	\$ 80,000				\$ 80,000								
Combination Public Works	22WORK01	FLEET	Replacement - Sewer, Streets, waste & Water	Utility Locator Vehicle	One-time		Replace 2011 Ford Ranger pickup truck.	\$ 45,000		\$ 11,250	\$ 11,250	\$ 11,250				\$ 11,250				
	22WORK02	SYSTEM	Improvement - sewer, streets, waste & water	GIS Mapping of Systems	2 of 2		Set aside for new utility GIS mapping application for sanitary sewer, storm sewer, and water networks.	\$ 138,000			\$ 93,000	\$ 45,000								

City of North Liberty, Iowa Five-Year Capital Improvements Plan FY21-FY25 (July 1, 2020 - June 30, 2025)																					
PROJECT SCHEDULE FOR FY23: JULY 1, 2022 - JUNE 30, 2023																					
Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	State Funds	Federal Funds	Other Sources	
								\$ 10,328,500	\$ 366,750	\$ 345,000	\$ 118,750	\$ 80,000	\$ 8,004,000	\$ 719,000	\$ -	\$ 46,000	\$ 574,000	\$ -	\$ -	\$ 75,000	
Administration	23ADMN01	FACILITY	New Construction	Administrative Campus	Phase 2 - City Hall Addition		Design and construct a new City Hall to accommodate administration, billing, building, communications, planning, human resources and City Council chambers. Includes addition to Police Headquarters.	\$ 7,000,000					\$ 7,000,000								
Communications	23COMM01	EQUIPMENT	Replacement	DSLR Camera	Ongoing		Replaces a digital still camera.	\$ 5,000	\$ 5,000												
	23COMM02	EQUIPMENT	Replacement	Workstations	Ongoing		Replacing two workstations, with upgraded technology to keep pace with the demands of video, audio and photo production.	\$ 12,000	\$ 12,000												
	23COMM03	EQUIPMENT	Replacement	HD Camera and Tripod	2 of 2		Replaces our second HD video camera and tripod.	\$ 12,000	\$ 12,000												
Fire	23FIRE01	EQUIPMENT	Replacement	Air Compressor/Cascade System/SCBA Fill Station	One-time		Replace 1998 air compressor used to fill SCBA cylinders.	\$ 75,000									Fire Department Capital Reserve Fund =		\$ 75,000		
Parks	23PARK01	FLEET	Replacement	Pickup Truck	One-time		Replace 2015 Ford F-250 pickup truck with new pickup.	\$ 30,000	\$ 30,000												
	23PARK02	FLEET	Replacement	Pickup Truck	One-time		Replace 2010 Nissan Titan pickup truck with new pickup.	\$ 30,000	\$ 15,000		\$ 15,000										
	23PARK03	FLEET	Replacement	Skid Steer	One-time		Replace 2008 Case 450 skid steer with new skid steer.	\$ 45,000	\$ 22,500		\$ 22,500										
	23PARK04	FLEET	Replacement	Zero-Turn Mower & Stand-On Zero-Turn Mower	One-time		Replace 2015 Gravelly Pro-Turn 260 zero-turn mower and 2015 Gravelly Pro-Stance 48 stand-on zero-turn mower with new mowers.	\$ 10,500	\$ 7,250		\$ 3,250										
	23PARK05	PARK	New Construction	Deerfield Park - Parking	One-time	Park 2018 Priority 2	Add small parking lot.	\$ 34,000								\$ 34,000					
	23PARK06	PARK	Improvement	Deerfield Park - Shelter	One-time	Park 2018 Priority 2	Install a steel roof on the existing shelter.	\$ 6,000								\$ 6,000					
	23PARK07	PARK	New Construction	Quail Ridge Park - Parking	One-time		Expand the existing parking lot.	\$ 54,000					\$ 54,000								
	23PARK08	PARK	Improvement	Quail Ridge Park - Shelter	One-time		Install a steel roof on the existing shelter.	\$ 6,000								\$ 6,000					
	23PARK09	TRAIL	New Construction	New Segment - Quail Ridge Park	One-time	Park 2018 Priority 2	Add 1,617' concrete border trail around Quail Ridge Park.	\$ 245,000					\$ 245,000								
	23PARK10	TRAIL	New Construction	New Segment - Trails Plan	Ongoing	Trails 2009 Priority 12	Add a park walk at Broadmoor Park & pond.	\$ 335,000					\$ 335,000								
Police	23POLC01	EQUIPMENT	Replacement	Tasers (10)	One-time		Replace ten (10) tasers.	\$ 19,000	\$ 19,000												
	23POLC02	FLEET	Replacement	Canine Vehicle	Ongoing		Replace canine vehicle (214), including related equipment..	\$ 40,000	\$ 40,000												
	23POLC03	FLEET	Replacement	Investigations Vehicle	Ongoing		Replace administrative vehicle (211).	\$ 24,000	\$ 24,000												
	23POLC04	FLEET	Replacement	Patrol Cars (3)	Ongoing		Replace three (3) patrol cars (201, 207 & 213), including related equipment.	\$ 130,000	\$ 130,000												
Recreation & Aquatics	23RECR01	EQUIPMENT	Replacement	Recreation - Exercise	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	\$ 50,000	\$ 50,000												
	23RECR02	FACILITY	Improvement	Aquatic - Bathrooms	One-time		Remodel Aquatic bathrooms.	\$ 250,000					\$ 250,000								
	23RECR03	FACILITY	Improvement	Recreation - Bathrooms	One-time		Remodel Recreation bathrooms.	\$ 120,000					\$ 120,000								
Storm Water	23STOR01	CREEK/POND	Improvement	Centennial Park Bio Cell Repair	2 of 3		Install cleanouts and repair bad tile sections and replant dead/damaged plants.	\$ 55,000			\$ 55,000										
	23STOR02	CREEK/POND	Maintenance/Cleaning	Goose Lake Flood Control	Section 6		Remove silted-in debris and vegetation under and around Alexander Way Bridge.	\$ 15,000			\$ 15,000										
	23STOR03	CREEK/POND	Maintenance/Cleaning	Muddy Creek Flood Control	Section 4		Remove silted-in debris and vegetation under and around West Zeller Street Bridge.	\$ 4,000			\$ 4,000										
	23STOR04	CREEK/POND	Maintenance/Cleaning	Muddy Creek Flood Control	Section 5		Remove silted-in debris and vegetation under and around West Cherry Street Bridge.	\$ 4,000			\$ 4,000										
Streets	23STRE01	EQUIPMENT	New Purchase	Skid Steer Attachments	One-time		Add grapple bucket, tilt attachment, sweeper, and stump grinder attachments for skid steer.	\$ 20,000									\$ 20,000				
	23STRE02	FLEET	Replacement	Animal Control Pickup Truck	One-time		Replace 2003 F-250 animal control unit.	\$ 75,000									\$ 75,000				
	23STRE03	FLEET	New Purchase	Dump Truck & Snow Equipment	One-time		Add new single axle dump truck and snow equipment.	\$ 220,000									\$ 220,000				
	23STRE04	STREET	Improvement	Ranshaw Way (HWY 965) shoulders	Phase 2B		Pave shoulders of Ranshaw Way, 4' edge of road, from 240th Street to north corporate limits.	\$ 259,000									\$ 259,000				
	23STRE05	STREET	Improvement	West Penn Street	Phase 4		Reconstruct West Penn Street, from Herky Street to west city limits.	\$ 719,000						\$ 719,000							
Waste Water	23WAST01	FACILITY	New Construction	Kansas Avenue Lift Station Building	Phase 1		Construct a building to house chemical feed equipment and electronics for Kansas Ave lift station	\$ 185,000		\$ 185,000											
	23WAST02	FLEET	Replacement	Crane Truck	One-time		Replace Ford F-450 service truck with 4X4 truck with accessories such as crane, utility box,lights, and other equipment as needed.	\$ 90,000		\$ 90,000											
	23WAST03	SYSTEM	Improvement	Manhole Rehabilitation	Ongoing		Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	\$ 70,000		\$ 70,000											
Water	23WATR01	SYSTEM	Replacement	Membrane Train Modules	5 of 5		Annual designation of funds to replace the Harn membrane train modules in the water plant.	\$ 80,000				\$ 80,000									

City of North Liberty, Iowa Five-Year Capital Improvements Plan FY21-FY25 (July 1, 2020 - June 30, 2025)																					
PROJECT SCHEDULE FOR FY24: JULY 1, 2023 - JUNE 30, 2024																					
Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	State Funds	Federal Funds	Other Sources	
								\$ 12,539,500	\$ 349,500	\$ 70,000	\$ 192,500	\$ 208,000	\$ 701,882	\$ 7,500,000	\$ -	\$ 29,500	\$ 280,000	\$ -	\$ 2,500,000	\$ 708,118	
Fire	24FIRE01	FLEET	Replacement	Training Officer Vehicle	One-time		Replace used vehicle with 4X4 truck for use by training officer & to transport personnel to ongoing classes.	\$ 60,000										Fire Department Capital Reserve Fund =		\$ 60,000	
Parks	24PARK01	EQUIPMENT	Replacement	Skid Steer Snow Blower Attachment	One-time		Replace 2010 Erskine 2410 skid steer snow blower attachment with new skid steer snow blower attachment.	\$ 15,000	\$ 15,000												
	24PARK02	FLEET	Replacement	Pickup Truck	One-time		Replace 2016 Chevy Silverado 1500 pickup truck with new pickup.	\$ 27,000	\$ 27,000												
	24PARK03	FLEET	Replacement	Wide-Area Mower	One-time		Replace 2020 Jacobsen HR800 (or HR700) wide-area mower with new Jacobsen HR800 (or HR700) wide-area mower.	\$ 75,000	\$ 37,500		\$ 37,500										
	24PARK04	FLEET	Replacement	Zero-Turn Mowers (3)	One-time		Replace three (3) 2020 John Deere Z997R zero-turn mowers with three (3) new John Deere Z997R zero-turn mowers.	\$ 50,000	\$ 50,000												
	24PARK06	PARK	Maintenance/Cleaning	Liberty Centre Park	One-time		Repaint the 29 trail lighting poles a black color.	\$ 15,000								\$ 15,000					
	24PARK07	PARK	New Construction	Park TBD - Frisbee Golf	One-time	Park 2018 Priority 3	Construct frisbee golf course, location to be determined.	\$ 10,000								\$ 10,000					
	24PARK08	PARK	Improvement	Penn Meadows Park	One-time	Park 2018 Priority 3	Expand community gardens.	\$ 4,500								\$ 4,500					
	24PARK09	TRAIL	New Construction	North Liberty Road Trail	One-time		Construct trail along North Liberty Road & Penn Street from Abraham Road to Molly Street.	\$ 1,100,000					\$ 451,882					Iowa Transportation Alternatives Program =		\$ 648,118	
Police	24POLC01	FLEET	Replacement	Patrol Cars (2)	Ongoing		Replace two (2) patrol cars (204 & 209), including related equipment.	\$ 100,000	\$ 100,000												
	24POLC02	FLEET	New Purchase	Patrol Car	One-time		Add patrol car, including related equipment.	\$ 50,000	\$ 50,000												
Recreation & Aquatics	24RECR01	EQUIPMENT	Replacement	Recreation - Exercise	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	\$ 50,000	\$ 50,000												
	24RECR02	FACILITY	Improvement	Aquatic	One-time		Replace public lockers in pool areas.	\$ 20,000	\$ 20,000												
	24RECR03	FACILITY	Improvement	Community Center	Ongoing		Replace building floor tiles throughout.	\$ 250,000					\$ 250,000								
Storm Water	24STOR01	CREEK/POND	Improvement	Centennial Park Bio Cell Repair	3 of 3		Install cleanouts and repair bad tile sections and replant dead/damaged plants.	\$ 55,000			\$ 55,000										
	24STOR02	CREEK/POND	Improvement	West Lake Wetland Restoration	One-time		Restore stream and vegetative buffer.	\$ 25,000			\$ 25,000										
	24STOR03	SYSTEM	Improvement	Sunset Street Drainage	One-time		Install storm pipe to increase drainage capacity.	\$ 75,000			\$ 75,000										
Streets	24STRE01	FLEET	Replacement	Dump Truck & Snow Equipment	One-time		Replace single axle dump truck and snow equipment.	\$ 220,000									\$ 220,000				
	24STRE02	FLEET	New Purchase	Off Road Utility Vehicle	One-time		Add off road utility vehicle with attachment capabilities.	\$ 60,000									\$ 60,000				
	24STRE03	STREET	Improvement	Ranshaw Way (HWY 965)	Phase 6		Improve Ranshaw Way (HWY 965) with full build out between Golfview Drive and Forevergreen Road, including trails and landscaping.	\$ 10,000,000						\$ 7,500,000				\$ 2,500,000			
Waste Water	24WAST01	SYSTEM	Improvement	Manhole Rehabilitation	Ongoing		Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	\$ 70,000		\$ 70,000											
Water	24WATR01	EQUIPMENT	New Purchase	Fuel Trailer	One-time		Add new 1,000 gallon fuel trailer for backup generators.	\$ 15,000				\$ 15,000									
	24WATR02	FLEET	Replacement	Cargo Van	One-time		Replace 2017 1-ton cargo van.	\$ 40,000				\$ 40,000									
	24WATR03	FLEET	Replacement	John Deere Tractor	One-time		Replace 2007 John Deere 3720 tractor.	\$ 45,000				\$ 45,000									
	24WATR04	FLEET	Replacement	Truck	One-time		Replace 2008 half-ton truck	\$ 38,000				\$ 38,000									
	24WATR05	SYSTEM	Replacement	Hydrants (20)	Ongoing		Annual designation (final) of funds to replace twenty (20) fire hydrants.	\$ 70,000				\$ 70,000									

City of North Liberty, Iowa Five-Year Capital Improvements Plan FY21-FY25 (July 1, 2020 - June 30, 2025)																					
PROJECT SCHEDULE FOR FY25: JULY 1, 2024 - JUNE 30, 2025																					
Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	State Funds	Federal Funds	Other Sources	
								\$ 29,018,500	\$ 781,000	\$ 320,000	\$ 207,500	\$ 210,000	\$ 10,575,000	\$ 500,000	\$ 1,100,000	\$ -	\$ 325,000	\$ -	\$ -	\$ 15,000,000	
Communications	25COMM01	EQUIPMENT	Replacement	Digital Signage	One-time		Replaces monitors, other hardware and software used for internal digital signage.	\$ 20,000	\$ 20,000												
Fire	25FIRE01	FACILITY	New Construction	Fire Station #2	One-time	Fire Strategic Plan	Construct west side Fire Station #2.	\$ 6,000,000					\$ 6,000,000								
	25FIRE02	FLEET	New Purchase	Fire Station #2 Pumper Truck	One-time	Fire Strategic Plan	Add new pumper truck.	\$ 825,000					\$ 825,000								
	25FIRE03	FLEET	Replacement	Platform Ladder Truck	One-time	Fire Strategic Plan	Replace 2000 75' aerial with a 100' platform ladder truck.	\$ 1,300,000					\$ 1,300,000								
Parks	25PARK01	FACILITY	Improvement	Meade Barn	One-time	Park 2018 Priority 4	Remodel inside of Meade Barn, including refurbish concrete floor, remove loft and reconfigure dividing walls.	\$ 70,000	\$ 70,000												
	25PARK02	FACILITY	New Construction	Parks Shop	One-time	Park 2018 Priority 3	Construct addition to west side of current Parks Shop and concrete driveway.	\$ 255,000	\$ 255,000												
	25PARK03	FLEET	Replacement	Gator Utility Vehicle	One-time		Replace 2016 John Deere XUV 825i Gator Utility Vehicle with new utility vehicle.	\$ 17,500	\$ 17,500												
	25PARK04	FLEET	Replacement	Pickup Truck	One-time		Replace 2007 Nissan Titan pickup truck with new pickup.	\$ 30,000	\$ 30,000												
	25PARK05	FLEET	Replacement	Tractor	One-time		Replace 2015 Aebi Terratrac TT280 tractor with new tractor.	\$ 165,000	\$ 82,500		\$ 82,500										
	25PARK06	PARK	New Construction	Centennial Park	One-time	Park 2018 Priority 2	Construct honorarium for service women and men, gazebo, and sculpture & flower gardens.	\$ 500,000						\$ 500,000							
	25PARK07	TRAIL	New Construction	New Segment - Trails Plan	Ongoing	Trails 2009 Priority 13	Add a park walk at Freedom Park & pond.	\$ 250,000					\$ 250,000								
Police	25POLC01	EQUIPMENT	Replacement	Glocks	Ongoing		Replace weapons (glocks).	\$ 9,000	\$ 9,000												
	25POLC02	FLEET	Replacement	Patrol Cars (2)	Ongoing		Replace two (2) patrol cars (202 & 206), including related equipment.	\$ 100,000	\$ 100,000												
	25POLC03	FLEET	New Purchase	Investigations Vehicle	One-time		Add administration vehicle (217).	\$ 22,000	\$ 22,000												
Recreation & Aquatics	25RECR01	EQUIPMENT	Replacement	Scissor Lift	One-time		Replace 1997 Genie AWP 30S scissor lift with lightweight self propelled scissor lift with outriggers.	\$ 25,000	\$ 25,000												
	25RECR02	EQUIPMENT	Replacement	Recreation - Exercise	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	\$ 50,000	\$ 50,000												
	25RECR03	FACILITY	Improvement	Aquatic	One-time		Replace inside pool starting blocks, inside and outside pool diving boards, eight floatables, and inside pool basketball hoop. Add outside pool basketball hoop.	\$ 100,000					\$ 100,000								
Storm Water	25STOR01	SYSTEM	New Construction	Penn Street Drainage	One-time		Construct detention basin to help with Penn Street flash flooding.	\$ 115,000			\$ 115,000										
	25STOR02	CREEK/POND	Maintenance/Cleaning	Muddy Creek Flood Control	Section 7		Remove silted-in debris and vegetation under and around Penn Street Bridge.	\$ 4,000			\$ 4,000										
	25STOR03	CREEK/POND	Maintenance/Cleaning	West Lake Drainage	One-time		Repair 54" FES drainage pipe structure.	\$ 6,000			\$ 6,000										
Streets	25STRE01	EQUIPMENT	New Purchase	Tractor Snow Attachments	One-time		Add front and rear snow removal blades for John Deere 5115 tractor.	\$ 25,000									\$ 25,000				
	25STRE02	EQUIPMENT	Replacement	Crack Seal Machine	One-time		Replace 2010 crack seal machine.	\$ 50,000									\$ 50,000				
	25STRE03	EQUIPMENT	New Purchase	Patch Machine	One-time		Add new patching machine for potholes and large cracks.	\$ 70,000									\$ 70,000				
	25STRE04	FLEET	New Purchase	Mini Track Loader	One-time		Add mini track loader to be used in small areas.	\$ 50,000									\$ 50,000				
	25STRE05	FLEET	Replacement	Leaf Collector Truck	One-time		Replace 2013 leaf vacuum truck.	\$ 130,000									\$ 130,000				
	25STRE06	STREET	Improvement	Dubuque Street	Phase 2		Reconstruct Dubuque Street to 29ft wide urban cross-section from Main Street to Cherry Street (1/4 mile). Reconfigure where Front Street and Cherry Street intersect with Dubuque Street. Improve sidewalk to 5' trail on both sides of road.	\$ 2,100,000					\$ 2,100,000								
	25STRE07	STREET	Improvement	Penn Street Bridge & I-380 Interstate	Phase 5		Replace or widen Penn Street bridge that crosses I380 (IDOT project), plus full and partial depth concrete repairs east and west of bridge.	\$ 15,100,000	\$ 100,000									IDOT =	\$ 15,000,000		
Waste Water	25WAST01	FLEET	Replacement	Vacuum Truck	One-time		Replace current Vac/Jetter truck with new tandem axel truck with hydraulic snorkel outfitted on vacuum system.	\$ 250,000		\$ 250,000											
	25WAST02	SYSTEM	Improvement	Manhole Rehabilitation	Ongoing		Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	\$ 70,000		\$ 70,000											
Water	25WATR01	FACILITY	New Construction	Water Treatment Facility Addition	One-time		Add four bays to Water Treatment Facility	\$ 1,100,000							\$ 1,100,000						
	25WATR02	SYSTEM	Maintenance/Cleaning	Water Tower #3	One-time		Sandblast and paint interior of Water Tower #3.	\$ 210,000				\$ 210,000									

SUMMARY TOTALS

	Total Project Cost	General Fund	Sewer Revenue	Storm Sewer Revenue	Water Revenue	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Funds	Road Use Tax Funds	State Funds	Federal Funds	Other
FY21	\$ 14,018,083	\$ 270,000	\$ 695,083	\$ 249,000	\$ 235,000	\$ 579,000	\$ 6,359,000	\$ -	\$ 60,000	\$ 280,000	\$ -	\$ 2,576,000	\$ 2,715,000
FY22	\$ 10,035,000	\$ 675,500	\$ 386,250	\$ 288,750	\$ 206,250	\$ 410,000	\$ 5,250,000	\$ -	\$ 27,000	\$ 331,250	\$ -	\$ -	\$ 2,460,000
FY23	\$ 10,328,500	\$ 366,750	\$ 345,000	\$ 118,750	\$ 80,000	\$ 8,004,000	\$ 719,000	\$ -	\$ 46,000	\$ 574,000	\$ -	\$ -	\$ 75,000
FY24	\$ 12,539,500	\$ 349,500	\$ 70,000	\$ 192,500	\$ 208,000	\$ 701,882	\$ 7,500,000	\$ -	\$ 29,500	\$ 280,000	\$ -	\$ 2,500,000	\$ 708,118
FY25	\$ 29,018,500	\$ 781,000	\$ 320,000	\$ 207,500	\$ 210,000	\$ 10,575,000	\$ 500,000	\$ 1,100,000	\$ -	\$ 325,000	\$ -	\$ -	\$ 15,000,000
Five Year Total	\$ 75,939,583	\$ 2,442,750	\$ 1,816,333	\$ 1,056,500	\$ 939,250	\$ 20,269,882	\$ 20,328,000	\$ 1,100,000	\$ 162,500	\$ 1,790,250	\$ -	\$ 5,076,000	\$ 20,958,118