

CITY NAME North Liberty	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 52-485
--	--	-----------------------------------

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/25/2020	Meeting Time: 6:30 p.m.	Meeting Location: Council Chambers; 1 Quail Creek Circle; North Liberty, Iowa
-----------------------------------	-----------------------------------	---

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.

After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.northlibertyiowa.org		City Telephone Number: 319/626-5700		
Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation 1	911,313,796	927,483,804	927,483,804	
Tax Levies:				
Regular General 2	\$7,381,642	\$7,381,642	\$7,512,619	
Contract for Use of Bridge 3	\$0	\$0		
Opr & Maint Publicly Owned Transit 4	\$0	\$0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr. 5	\$0	\$0		
Opr & Maint of City-Owned Civic Center 6	\$0	\$0		
Planning a Sanitary Disposal Project 7	\$0	\$0		
Liability, Property & Self-Insurance Costs 8	\$0	\$0		
Support of Local Emer. Mgmt. Commission 9	\$0	\$0		
Emergency 10	\$0	\$0		
Police & Fire Retirement 11	\$0	\$0		
FICA & IPERS 12	\$722,980	\$722,980	\$1,098,165	
Other Employee Benefits 13	\$847,295	\$847,295	\$759,011	
*Total 384.15A Maximum Tax Levy 14	\$8,951,917	\$8,951,917	\$9,369,795	4.67%
Calculated 384.15A Maximum Tax Rate 15	\$9.82309	\$9.65183	\$10.10238	

Explanation of significant increases in the budget:

Growth in taxable valuation. Employee wage increases of 3% COLA to match union contract for the Police Department. Health Insurance increase of 1.97%. Increases add a net \$267,000. Add Police Investigator/Comm. Outreach 1/2 year. 2 replacement police cars. New P/T Library employee. Replace Rec Ctr gym divider. Communications equipment. Financial software acquisition. Community Center maintenance projects (tuckpointing, Aquatic HVAC replacement, parking lot lighting updates).

If applicable, the above notice also available online at:

<http://northlibertyiowa.org/budget>; <https://www.facebook.com/northliberty>; <https://twitter.com/northliberty>; <https://nextdoor.com/agency-detail/ia/north-liberty/city-of-north-liberty/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year