

NOTICE OF PUBLIC HEARING - CITY OF NORTH LIBERTY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/23/2021 **Meeting Time:** 06:30 PM **Meeting Location:** Via Zoom.

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
northlibertyiowa.org

City Telephone Number
(319) 626-5700

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	927,483,804	991,614,386	991,614,386	
Tax Levies:				
Regular General	7,512,619	7,512,619	8,032,077	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	1,098,165	1,098,165	1,168,556	
Other Employee Benefits	759,011	759,011	817,035	
Total Tax Levy	9,369,795	9,369,795	10,017,668	6.91
Tax Rate	10.10238	9.44903	10.10238	

Explanation of significant increases in the budget:

The City's valuation increased 6.9% from FY 20-21. The levy rate is being maintained at the same level, \$8.10 for the General Levy and \$2.00238 for FICA/IPERS and Other Employee Benefits Levies. Employee wage increases of 2.75% COLA to match the union contract for the Police Department. Health insurance cost increased by 4.97% . Other things funded with increased revenues include: an additional Police patrol officer, Fire Department Training Officer, funding equity and outreach programming, costs of operation increases for new Police Department building, replacing two patrol cars, replacing two snow removal tractors, replacing some exercise equipment, adding a Community Engagement Coordinator position, and continued funding of IT Coordinator position.

If applicable, the above notice also available online at:

<http://northlibertyiowa.org/budget>; <https://www.facebook.com/northliberty>; <https://twitter.com/northliberty>; <https://nextdoor.com/agency-detail/ia/north-liberty/city-of-north-liberty/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year