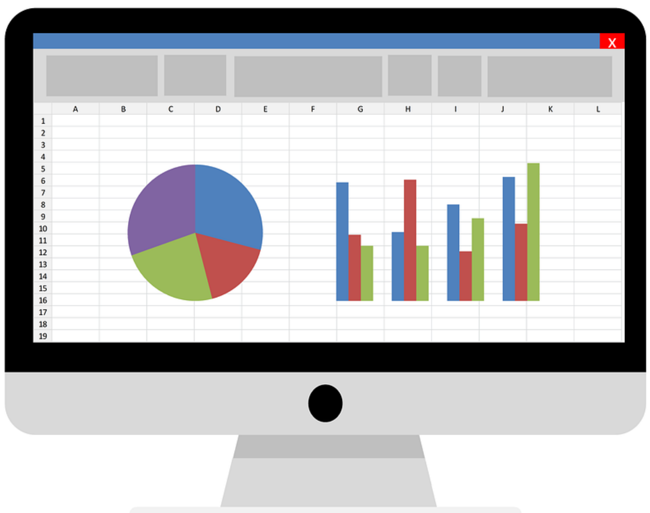
Financial Planning Model

For Year Ending June 30, 2022

(Updated February 19, 2021)



Public Safety

	FY20 Actual	FY21 Budget	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated
Police							
Budget Inflation Rate		13.52%	5.91%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 2,427,036	$ 2,623,113	$ 2,790,177	$ 2,929,686	$ 3,076,170	$ 3,229,979	$ 3,391,478
Services & Commodities	$ 175,089	$ 330,051	$ 375,900	$ 394,695	$ 414,430	$ 435,151	$ 456,909
Capital Outlay	$ 4,426	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 81,200	$ 98,000	$ 65,453	$ 58,000	$ 105,000	$ 158,000	$ 265,000
Total	$ 2,687,751	$ 3,051,164	$ 3,231,530	$ 3,382,381	$ 3,595,600	$ 3,823,130	$ 4,113,386
Emergency Management							
Budget Inflation Rate		21.99%	4.85%	4.00%	4.00%	4.00%	4.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 18,608	$ 22,700	$ 23,800	$ 24,752	$ 25,742	$ 26,772	$ 27,843
Capital Outlay	$ -	$ -	$ -	$ 50,000		$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 18,608	$ 22,700	$ 23,800	$ 74,752	$ 25,742	$ 26,772	$ 27,843
Fire							
Budget Inflation Rate		-45.91%	15.01%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 643,969	$ 665,600	$ 761,656	$ 799,739	$ 839,726	$ 881,712	$ 925,798
SAFER Grant	$ -	$ -	$ 35,000	$ 35,000	$ 35,000	$ 35,000	$ 35,000
Services & Commodities	$ 190,362	$ 163,965	$ 168,900	$ 177,345	$ 186,212	$ 195,523	$ 205,299
Capital Outlay	$ 29,020	$ 22,000	$ 41,400	$ 24,000	$ 24,000	$ 24,000	$ 24,000
Transfers	$ 755,322	$ 24,000	$ -	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Total	$ 1,618,673	$ 875,565	$ 1,006,956	$ 1,136,084	$ 1,184,938	$ 1,236,235	$ 1,290,097
Building Inspections							
Budget Inflation Rate		8.81%	4.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 377,007	$ 397,944	$ 416,489	$ 437,313	$ 459,179	$ 482,138	$ 506,245
Services & Commodities	$ 48,866	$ 65,465	$ 65,465	$ 68,738	$ 72,175	$ 75,784	$ 79,573
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 425,873	$ 463,409	$ 481,954	$ 506,052	$ 531,354	$ 557,922	$ 585,818
Animal Control							
Budget Inflation Rate		201.42%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	$ 2,338	$ 5,100	$ 5,100	$ 5,304	$ 5,516	$ 5,737	$ 5,966
Services & Commodities	$ 5,193	$ 17,600	$ 18,100	$ 18,824	$ 19,577	$ 20,360	$ 21,174
Capital Outlay		$ -	$ -	$ -	$ -	$ -	$ -
Transfers		$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 7,531	$ 22,700	$ 23,200	$ 24,128	$ 25,093	$ 26,097	$ 27,141
Traffic Safety							
Budget Inflation Rate		70.00%	2.99%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 21,499	$ 36,549	$ 37,641	$ 39,523	$ 41,499	$ 43,574	$ 45,753
Services & Commodities	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 21,499	$ 36,549	$ 37,641	$ 39,523	$ 41,499	$ 43,574	$ 45,753
Total Expenditures	$ 4,779,935	$ 4,472,087	$ 4,805,081	$ 5,162,919	$ 5,404,227	$ 5,713,730	$ 6,090,037

ACCOUNT FOR utilities for new building ($65K) & Dr. Barnum study ($10K)

REPLACE two (2) patrol cars & related equipment

ACCOUNT FOR training officer

ADD PT weekend day staff ($35K)

ACCOUNT FOR Fire Station updates ($17.4K) New & replacement PPE ($24K)

REFER TO FY20 General Fund Balance Policy Allocation page

A Breakdown of Public Safety

	FY20	FY21	FY22	FY23	FY24	FY25	FY26
% of General Fund Budget	30.94%	32.04%	31.70%	31.55%	31.55%	31.81%	32.59%
Cost/Capita	$ 251.59	$ 227.02	$ 235.55	$ 244.70	$ 247.91	$ 253.95	$ 262.51
Total Personnel Costs	$ 3,471,849	$ 3,728,306	$ 4,011,063	$ 4,211,565	$ 4,422,090	$ 4,643,140	$ 4,875,239
% of Public Safety Expenditures	72.63%	83.37%	83.48%	81.57%	81.83%	81.26%	80.05%

Fire Capital Fund

	FY20 Actual	FY21 Budget	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated
Revenues							
Transfer from General Fund	$ -	$ 46,000	$ -	$ 124,000	$ 124,000	$ 124,000	$ 124,000
Transfer from Reserves	$ 755,322	$ -	$ 150,000	$ -	$ -	$ -	$ -
Other Revenue	$ 198,785	$ -	$ -	$ -	$ -	$ -	$ -
General Obligation Bond Proceeds	$ -	$ 464,793	$ -	$ 329,000	$ 6,000,000	$ 2,125,000	$ -
Total Revenues	$ 954,107	$ 510,793	$ 150,000	$ 453,000	$ 6,124,000	$ 2,249,000	$ 124,000
Equipment*							
Pierce Pumper Truck	$ 213,322	$ 464,793					
Danko Tanker Truck	$ 292,000						
Fire Station #2 Land	$ 250,000						
Personal Protective Gear & Equip	$ 27,416	$ 24,000					
Off-Road Brush Fire Truck			$ 270,000				
Training Tower Infrastructure				$ 329,000			
SCBA Compressor & Fill Station				$ 75,000			
Fire Station #2					$ 6,000,000		
Staff Vehicle					$ 65,000		
Fire Station #2 Pumper Truck						$ 825,000	
Platform Ladder Truck						$ 1,300,000	
Total Expenditures	$ 782,738	$ 488,793	$ 270,000	$ 404,000	$ 6,065,000	$ 2,125,000	$ -
Net Change in Fund Balance	$ 171,369	$ 22,000	$ (120,000)	$ 49,000	$ 59,000	$ 124,000	$ 124,000
Beginning Fund Balance	$ 277,785	$ 235,448	$ 257,448	$ 137,448	$ 186,448	$ 245,448	$ 369,448
Ending Fund Balance	$ 235,448	$ 257,448	$ 137,448	$ 186,448	$ 245,448	$ 369,448	$ 493,448

REFER TO FY20 General Fund Balance Policy Allocation page

Equipment* See Capital Improvements Plan (CIP) for equipment details.

Public Works

	FY20 Actual	FY21 Budget	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated
Solid Waste Collection							
Budget Inflation Rate		-26.23%	50.88%	4.00%	4.00%	4.00%	4.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 1,382,728	$ 1,020,000	$ 1,539,000	$ 1,600,560	$ 1,664,582	$ 1,731,166	$ 1,800,412
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 1,382,728	$ 1,020,000	$ 1,539,000	$ 1,600,560	$ 1,664,582	$ 1,731,166	$ 1,800,412
Transit							
Budget Inflation Rate		41.32%	0.00%	28.57%	4.00%	4.00%	4.00%
Personnel Services		$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 123,834	$ 175,000	$ 175,000	$ 225,000	$ 234,000	$ 243,360	$ 253,094
Capital Outlay		$ -	$ -	$ -	$ -	$ -	$ -
Transfers		$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 123,834	$ 175,000	$ 175,000	$ 225,000	$ 234,000	$ 243,360	$ 253,094
Streets							
Budget Inflation Rate		0.00%	0.00%	0.00%	100.00%	0.00%	0.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 18,679	$ -	$ -	$ -	$ 99,500		$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 18,679	$ -	$ -	$ -	$ 99,500	$ -	$ -
Total Expenditures	$ 1,525,241	$ 1,195,000	$ 1,714,000	$ 1,825,560	$ 1,998,082	$ 1,974,526	$ 2,053,507

FYI Expenses has an offsetting revenue.

A Breakdown of Public Works

	FY20	FY21	FY22	FY23	FY24	FY25	FY26
% of General Fund Budget	9.87%	8.56%	11.31%	11.15%	11.66%	10.99%	10.99%
Cost/Capita	$ 80.28	$ 60.66	$ 84.02	$ 86.52	$ 91.66	$ 87.76	$ 88.52
Total Personnel Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -
% of Public Works Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Health & Social Services

		FY20 Actual		FY21 Budget		FY22 Budget		FY23 Estimated		FY24 Estimated		FY25 Estimated		FY26 Estimated
Social Services														
Budget Inflation Rate				6.19%		8.00%		3.00%		3.00%		3.00%		3.00%
Personnel Services	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Services & Commodities	$	117,716	$	125,000	$	135,000	$	139,050	$	143,222	$	147,518	$	151,944
Capital Outlay	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Transfers	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Total	$	117,716	$	125,000	$	135,000	$	139,050	$	143,222	$	147,518	$	151,944
Total Expenditures	$	117,716	$	125,000	$	135,000	$	139,050	$	143,222	$	147,518	$	151,944

A Breakdown of Social Services

		FY20 Actual		FY21 Budget		FY22 Budget		FY23 Estimated		FY24 Estimated		FY25 Estimated		FY26 Estimated
% of General Fund Budget		0.76%		0.90%		0.89%		0.85%		0.84%		0.82%		0.81%
Cost/Capita	$	6.20	$	6.35	$	6.62	$	6.59	$	6.57	$	6.56	$	6.55
Total Personnel Costs	$	-	$	-	$	-	$	-	$	-	$	-	$	-
% of Health & Social Services Expenditures		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%

Discretionary Fund Applicants		FY20 Award		FY21 Award		FY22 Request		FY22 Actual
Any Given Child	$	2,176	$	3,500	$	-	$	-
Big Brothers/Big Sisters	$	3,000	$	4,000	$	-	$	-
CommUnity Crisis Services & Food Bank	$	5,000	$	7,500	$	-	$	-
Domestic Violence Intervention Program	$	6,500	$	6,600	$	-	$	-
Elder Services, Inc & Horizons	$	8,500	$	10,000	$	-	$	-
Friends of the Center	$	-	$	5,000	$	-	$	-
Girls on the Run of Eastern Iowa	$	-	$	1,000	$	-	$	-
Houses into Homes	$	-	$	3,500	$	-	$	-
Housing Trust Fund of Johnson Co	$	10,000	$	15,000	$	-	$	-
Iowa City Free Medical & Dental Clnic	$	1,500	$	2,500	$	-	$	-
Journey Above Poverty	$	1,000	$	-	$	-	$	-
NL Family Resource Center	$	55,000	$	35,000	$	-	$	-
NL Food & Clothing Pantry	$	17,000	$	18,000	$	-	$	-
Rape Victim Advocacy Program	$	2,500	$	3,000	$	-	$	-
Shelter House Community Shelter	$	5,000	$	5,000	$	-	$	-
United Action for Youth	$	-	$	4,000	$	-	$	-
Total	$	117,176	$	123,600	$	-	$	135,000

ACCOUNT FOR increase from FY21, based on City Council consensus at budget planning session.

Culture & Recreation

	FY20 Actual	FY21 Budget	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated
Library							
Budget Inflation Rate		11.08%	-0.68%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 881,518	$ 961,115	$ 944,209	$ 991,419	$ 1,040,990	$ 1,093,040	$ 1,147,692
Services & Commodities	$ 222,966	$ 265,720	$ 274,340	$ 288,057	$ 302,460	$ 317,583	$ 333,462
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 1,104,484	$ 1,226,835	$ 1,218,549	$ 1,279,476	$ 1,343,450	$ 1,410,623	$ 1,481,154
Parks, Buildings & Grounds							
Budget Inflation Rate		-22.71%	4.79%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 606,555	$ 698,948	$ 737,140	$ 773,997	$ 812,697	$ 853,332	$ 895,998
Services & Commodities	$ 164,995	$ 195,350	$ 199,850	$ 209,843	$ 220,335	$ 231,351	$ 242,919
Capital Outlay	$ 400,000	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 89,000	$ 80,000	$ 84,000	$ 217,500	$ 221,750	$ 317,500	$ 105,000
Total	$ 1,260,550	$ 974,298	$ 1,020,990	$ 1,201,340	$ 1,254,781	$ 1,402,183	$ 1,243,917
Recreation							
Budget Inflation Rate		16.66%	1.93%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 1,054,026	$ 1,216,532	$ 1,268,825	$ 1,332,266	$ 1,398,880	$ 1,468,824	$ 1,542,265
Services & Commodities	$ 367,458	$ 443,500	$ 424,100	$ 445,305	$ 467,570	$ 490,949	$ 515,496
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 40,000	$ 45,000	$ 45,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000
Total	$ 1,461,484	$ 1,705,032	$ 1,737,925	$ 1,827,571	$ 1,916,450	$ 2,009,772	$ 2,107,761
Community Center							
Budget Inflation Rate		-48.11%	-20.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 142,886	$ 221,000	$ 232,000	$ 243,600	$ 255,780	$ 268,569	$ 281,997
Capital Outlay	$ -	$ 32,000	$ -	$ -	$ -	$ -	$ -
Transfers	$ 416,000	$ 37,000	$ -	$ 120,000	$ 50,000	$ 50,000	$ 50,000
Total	$ 558,886	$ 290,000	$ 232,000	$ 363,600	$ 305,780	$ 318,569	$ 331,997
Cemetery							
Budget Inflation Rate		60.15%	0.00%	6.00%	6.00%	6.00%	6.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 24,977	$ 40,000	$ 40,000	$ 42,400	$ 44,944	$ 47,641	$ 50,499
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 24,977	$ 40,000	$ 40,000	$ 42,400	$ 44,944	$ 47,641	$ 50,499
Aquatic Center							
Budget Inflation Rate		-4.02%	3.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 469,083	$ 613,640	$ 630,477	$ 662,001	$ 695,101	$ 729,856	$ 766,349
Services & Commodities	$ 172,530	$ 328,500	$ 339,900	$ 356,895	$ 374,740	$ 393,477	$ 413,151
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 340,000	$ -	$ -	$ 18,000	$ -	$ -	$ -
Total	$ 981,613	$ 942,140	$ 970,377	$ 1,036,896	$ 1,069,841	$ 1,123,333	$ 1,179,499
Total Expenditures	$ 5,391,994	$ 5,178,305	$ 5,219,841	$ 5,751,283	$ 5,935,246	$ 6,312,120	$ 6,394,828

A Breakdown of Culture & Recreation

	FY20 Actual	FY21 Budget	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated
% of General Fund Budget	34.90%	37.10%	34.43%	35.14%	34.65%	35.14%	34.22%
Cost/Capita	$ 283.80	$ 262.87	$ 255.89	$ 272.59	$ 272.27	$ 280.55	$ 275.65
Total Personnel Costs	$ 3,011,182	$ 3,490,235	$ 3,580,651	$ 3,759,684	$ 3,947,668	$ 4,145,051	$ 4,352,304
% of C & R Expenditures	55.85%	67.40%	68.60%	65.37%	66.51%	65.67%	68.06%

REPLACE two (2) Avant 528 snow removal tractors ($84K)

REPLACE exercise equipment ($45K)

REFER TO FY20 General Fund Balance Policy Allocation page

Community & Economic Development

	FY20 Actual	FY21 Budget	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated
Community Beautification							
Budget Inflation Rate		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Economic Development							
Budget Inflation Rate		4.51%	4.35%	3.00%	3.00%	3.00%	3.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 110,035	$ 115,000	$ 120,000	$ 123,600	$ 127,308	$ 131,127	$ 135,061
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 110,035	$ 115,000	$ 120,000	$ 123,600	$ 127,308	$ 131,127	$ 135,061
Planning & Zoning							
Budget Inflation Rate		-14.68%	2.40%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 215,395	$ 205,831	$ 227,535	$ 238,912	$ 250,857	$ 263,400	$ 276,570
Services & Commodities	$ 380,540	$ 303,000	$ 293,500	$ 308,175	$ 323,584	$ 339,763	$ 356,751
Capital Outlay	$ 445	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 596,380	$ 508,831	$ 521,035	$ 547,087	$ 574,441	$ 603,163	$ 633,321
Communications							
Budget Inflation Rate		18.65%	16.31%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 293,968	$ 323,469	$ 383,875	$ 403,069	$ 423,222	$ 444,383	$ 466,602
Services & Commodities	$ 31,500	$ 52,702	$ 65,272	$ 68,536	$ 71,962	$ 75,560	$ 79,339
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ 10,000	$ -	$ 20,000	$ 20,000	$ -	$ -
Total	$ 325,468	$ 386,171	$ 449,147	$ 491,604	$ 515,185	$ 519,944	$ 545,941
Total Expenditures	$ 1,031,883	$ 1,010,002	$ 1,090,182	$ 1,162,291	$ 1,216,934	$ 1,254,234	$ 1,314,323

A Breakdown of Community & Economic Development

	FY20	FY21	FY22	FY23	FY24	FY25	FY26
% of General Fund Budget	6.68%	7.24%	7.19%	7.10%	7.10%	6.98%	7.03%
Cost/Capita	$ 54.31	$ 51.27	$ 53.44	$ 55.09	$ 55.83	$ 55.75	$ 56.65
Total Personnel Costs	$ 509,363	$ 529,300	$ 611,410	$ 641,981	$ 674,080	$ 707,784	$ 743,173
% of C & ED Expenditures	49.36%	52.41%	56.08%	55.23%	55.39%	56.43%	56.54%

SUPPORT ICAD ($75K), Blues & BBQ ($15K), UNESCO ($10K), Entrepren'l Dev't Center ($10K)

REFER TO FY20 General Fund Balance Policy Allocation page

ADD new Community Center Engagement Coordinator

ADD wireless audio ($3.2K)

REPLACE collateral with new branding ($5K), laptop ($2K)

General Government

	FY20 Actual	FY21 Budget	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated
Mayor & Council							
Budget Inflation Rate		42.70%	0.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 17,073	$ 24,636	$ 24,636	$ 25,868	$ 27,161	$ 28,519	$ 29,945
Services & Commodities	$ 541	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500
Capital Outlay	$ -	$ -	$ -	$ 6,000	$ 6,000	$ 6,000	$ 6,000
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 17,614	$ 25,136	$ 25,136	$ 32,368	$ 33,661	$ 35,019	$ 36,445
Administration							
Budget Inflation Rate		-28.41%	11.45%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 945,897	$ 992,384	$ 1,169,868	$ 1,228,361	$ 1,289,779	$ 1,354,268	$ 1,421,982
Services & Commodities	$ 697,481	$ 657,130	$ 668,518	$ 701,944	$ 737,041	$ 773,893	$ 812,588
Capital Outlay	$ 759	$ -	$ -	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Transfers	$ 660,000	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 2,304,137	$ 1,649,514	$ 1,838,386	$ 1,940,305	$ 2,036,821	$ 2,138,162	$ 2,244,570
Elections							
Budget Inflation Rate		-100.00%		100.00%	-100.00%		-100.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 2,495	$ -	$ 3,000	$ 6,000	$ -	$ 6,000	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 2,495	$ -	$ 3,000	$ 6,000	$ -	$ 6,000	$ -
Legal & Tort Liability							
Budget Inflation Rate		1.43%	9.49%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 199,913	$ 221,997	$ 234,662	$ 246,395	$ 258,715	$ 271,651	$ 285,233
Services & Commodities	$ 30,297	$ 11,500	$ 21,000	$ 22,050	$ 23,153	$ 24,310	$ 25,526
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 230,210	$ 233,497	$ 255,662	$ 268,445	$ 281,867	$ 295,961	$ 310,759
Personnel							
Budget Inflation Rate		45.95%	5.76%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 27,946	$ 48,500	$ 49,500	$ 51,975	$ 54,574	$ 57,302	$ 60,168
Services & Commodities	$ 19,673	$ 21,000	$ 24,000	$ 25,200	$ 26,460	$ 27,783	$ 29,172
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 47,619	$ 69,500	$ 73,500	$ 77,175	$ 81,034	$ 85,085	$ 89,340
Total Expenditures	$ 2,602,075	$ 1,977,647	$ 2,195,684	$ 2,324,293	$ 2,433,383	$ 2,560,227	$ 2,681,113

ACCOUNT FOR new IT Coordinator salary

REPLACE computer equipment

ACCOUNT FOR add'l outside consultant fees

INCLUDES additional equity training

A Breakdown of General Government

	FY20	FY21	FY22	FY23	FY24	FY25	FY26
% of General Fund Budget	16.84%	14.17%	14.48%	14.20%	14.20%	14.25%	14.35%
Cost/Capita	$ 136.96	$ 100.39	$ 107.64	$ 110.16	$ 111.63	$ 113.79	$ 115.57
Total Personnel Costs	$ 1,190,829	$ 1,287,517	$ 1,478,666	$ 1,552,599	$ 1,630,229	$ 1,711,741	$ 1,797,328
% of General Gov't Expenditures	45.76%	65.10%	67.34%	66.80%	66.99%	66.86%	67.04%

General Fund Revenues

	FY20 Actual	FY21 Budget	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated
Taxable Value							
Inflationary Rate		1.34%	6.93%	2.00%	2.00%	2.00%	2.00%
Regular	$ 911,313,796	$ 923,395,112	$ 987,468,370	$ 1,007,217,737	$ 1,027,362,092	$ 1,047,909,334	$ 1,068,867,521
Agriculture	$ 1,859,112	$ 2,012,343	$ 2,038,647	$ 2,079,420	$ 2,121,008	$ 2,163,429	$ 2,206,697
Tax Rates							
General	$8.10000	$8.10000	$8.10000	$8.10000	$8.10000	$8.10000	$8.10000
Insurance	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000
Transit	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000
Emergency	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000
Other	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000
Total	$8.10000	$8.10000	$8.10000	$8.10000	$8.10000	$8.10000	$8.10000
Trust & Agency	$1.72309	$2.00238	$2.00238	$2.00238	$2.00238	$2.00238	$2.00238
Agriculture	$3.00375	$3.00375	$3.00375	$3.00375	$3.00375	$3.00375	$3.00375
Tax Rate Revenues							
General	$ 7,421,655	$ 7,479,500	$ 7,998,494	$ 8,158,464	$ 8,321,633	$ 8,488,066	$ 8,657,827
Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transit	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Emergency	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other	$ 302,630	$ 200,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000
Trust & Agency	$ 1,591,264	$ 1,887,791	$ 1,985,591	$ 2,016,833	$ 2,057,169	$ 2,098,313	$ 2,140,279
Agriculture	$ 5,520	$ 6,045	$ 6,045	$ 6,246	$ 6,371	$ 6,498	$ 6,628
Utility Excise Tax	$ 24,923	$ 33,119	$ 33,583	$ 34,255	$ 34,940	$ 35,639	$ 36,351
Mobile Home Taxes	$ 24,803	$ 25,000	$ 25,000	$ 25,500	$ 26,010	$ 26,530	$ 27,061
Total	$ 9,370,795	$ 9,631,455	$ 10,348,713	$ 10,541,297	$ 10,746,123	$ 10,955,045	$ 11,168,146
Inflationary Rate		36.80%	-6.92%	1.00%	1.00%	1.00%	1.00%
Licenses & Permits	$ 515,917	$ 705,800	$ 656,950	$ 663,520	$ 670,155	$ 676,856	$ 683,625
Inflationary Rate		11.67%	-37.95%	1.00%	1.00%	1.00%	1.00%
Use of Money	$ 135,671	$ 151,500	$ 94,000	$ 94,940	$ 95,889	$ 96,848	$ 97,817
Inflationary Rate		-29.15%	15.89%	1.00%	1.00%	1.00%	1.00%
Intergovernmental	$ 318,015	$ 225,316	$ 261,123	$ 263,734	$ 266,372	$ 269,035	$ 271,726
Inflationary Rate		-2.37%	24.54%	3.00%	3.00%	3.00%	3.00%
Charges for Services	$ 2,340,018	$ 2,284,650	$ 2,845,400	$ 2,930,762	$ 3,018,685	$ 3,109,245	$ 3,202,523
Inflationary Rate		-65.51%	0.00%	2.00%	2.00%	2.00%	2.00%
Miscellaneous	$ 144,956	$ 50,000	$ 50,000	$ 51,000	$ 52,020	$ 53,060	$ 54,122
Inflationary Rate		-9.50%	-12.19%	-12.60%	5.00%	0.00%	0.00%
Utility Accounting & Collection	$ 637,998	$ 577,379	$ 507,017	$ 443,137	$ 465,294	$ 465,294	$ 465,294
Inflationary Rate		50% of backfill	100% of backfill	75% of backfill	50% of backfill	25% of backfill	0.00%
State Property Tax Backfill	$ -	$ 123,842	$ 302,489	$ 226,867	$ 151,245	$ 75,622	$ -
Total	$ 13,463,370	$ 13,749,942	$ 15,065,692	$ 15,215,257	$ 15,465,782	$ 15,701,007	$ 15,943,252

Permitting fees are slightly down in FY21; conservatively projecting that trend to continue in FY22.

Much of this increase is explained by the new garbage and recycle fees, which have an offsetting expense (pass-through funds).

Planning for 100% of the backfill to be funded in FY22.

General Fund Summary

	FY20 Actual	FY21 Budget	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated
Revenues							
Property Taxes	$ 9,370,795	$ 9,631,455	$ 10,348,713	$ 10,541,297	$ 10,746,123	$ 10,955,045	$ 11,168,146
Licenses & Permits	$ 515,917	$ 705,800	$ 656,950	$ 663,520	$ 670,155	$ 676,856	$ 683,625
Use of Money	$ 135,671	$ 151,500	$ 94,000	$ 94,940	$ 95,889	$ 96,848	$ 97,817
Intergovernmental	$ 318,015	$ 225,316	$ 261,123	$ 263,734	$ 266,372	$ 269,035	$ 271,726
Charges for Services	$ 2,340,018	$ 2,284,650	$ 2,845,400	$ 2,930,762	$ 3,018,685	$ 3,109,245	$ 3,202,523
Miscellaneous	$ 144,956	$ 50,000	$ 50,000	$ 51,000	$ 52,020	$ 53,060	$ 54,122
Utility Accounting & Collection	$ 637,998	$ 577,379	$ 507,017	$ 443,137	$ 465,294	$ 465,294	$ 465,294
State Funded Property Tax Backfill	$ -	$ 123,842	$ 302,489	$ 226,867	$ 151,245	$ 75,622	$ -
Total General Fund Revenues	$ 13,463,370	$ 13,749,942	$ 15,065,692	$ 15,215,257	$ 15,465,782	$ 15,701,007	$ 15,943,252
Expenditures							
Public Safety	$ 4,779,935	$ 4,472,087	$ 4,805,081	$ 5,162,919	$ 5,404,227	$ 5,713,730	$ 6,090,037
Public Works	$ 1,525,241	$ 1,195,000	$ 1,714,000	$ 1,825,560	$ 1,998,082	$ 1,974,526	$ 2,053,507
Health & Social Services	$ 117,716	$ 125,000	$ 135,000	$ 139,050	$ 143,222	$ 147,518	$ 151,944
Culture & Recreation	$ 5,391,994	$ 5,178,305	$ 5,219,841	$ 5,751,283	$ 5,935,246	$ 6,312,120	$ 6,394,828
Community & Economic Dev't	$ 1,031,883	$ 1,010,002	$ 1,090,182	$ 1,162,291	$ 1,216,934	$ 1,254,234	$ 1,314,323
General Government	$ 2,602,075	$ 1,977,647	$ 2,195,684	$ 2,324,293	$ 2,433,383	$ 2,560,227	$ 2,681,113
Total General Fund Expenditures	$ 15,448,844	$ 13,958,041	$ 15,159,788	$ 16,365,397	$ 17,131,093	$ 17,962,355	$ 18,685,752
Net Change in Fund Balance	$ (1,985,474)	$ (208,099)	$ (94,096)	$ (1,150,140)	$ (1,665,311)	$ (2,261,348)	$ (2,742,500)
Beginning Fund Balance	$ 7,521,725	$ 4,302,115	$ 4,302,115	$ 4,302,115	$ 3,151,975	$ 1,486,664	$ (774,684)
Fund Balance Allocation Policy	$ (1,234,136)	$ 208,099	$ 94,096	$ -	$ -	$ -	$ -
Ending Fund Balance	$ 4,302,115	$ 4,302,115	$ 4,302,115	$ 3,151,975	$ 1,486,664	$ (774,684)	$ (3,517,184)
% Reserved	31.95%	31.29%	28.56%	20.72%	9.61%	-4.93%	-22.06%
Total Revenues/Capita	$ 709	$ 698	$ 739	$ 721	$ 709	$ 698	$ 687
Expenditures/Capita							
Public Safety	$ 252	$ 227	$ 236	$ 245	$ 248	$ 254	$ 263
Public Works	$ 80	$ 61	$ 84	$ 87	$ 92	$ 88	$ 89
Health & Social Services	$ 6	$ 6	$ 7	$ 7	$ 7	$ 7	$ 7
Culture & Recreation	$ 284	$ 263	$ 256	$ 273	$ 272	$ 281	$ 276
Community & Economic Dev't	$ 54	$ 51	$ 53	$ 55	$ 56	$ 56	$ 57
General Government	$ 137	$ 100	$ 108	$ 110	$ 112	$ 114	$ 116
Total GF Expenditures/Capita	$ 813	$ 709	$ 743	$ 776	$ 786	$ 798	$ 805
Personnel Expenditures							
Public Safety	$ 3,471,849	$ 3,728,306	$ 4,011,063	$ 4,211,565	$ 4,422,090	$ 4,643,140	$ 4,875,239
Public Works	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Health & Social Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Culture & Recreation	$ 3,011,182	$ 3,490,235	$ 3,580,651	$ 3,759,684	$ 3,947,668	$ 4,145,051	$ 4,352,304
Community & Economic Dev't	$ 509,363	$ 529,300	$ 611,410	$ 641,981	$ 674,080	$ 707,784	$ 743,173
General Government	$ 1,190,829	$ 1,287,517	$ 1,478,666	$ 1,552,599	$ 1,630,229	$ 1,711,741	$ 1,797,328
Total Personnel Expenditures	$ 8,183,223	$ 9,035,358	$ 9,681,790	$ 10,165,829	$ 10,674,067	$ 11,207,715	$ 11,768,043
% of General Fund Expenditures	52.97%	64.73%	63.86%	62.12%	62.31%	62.40%	62.98%

REFER TO FY20 General Fund Balance Policy Allocation page

FY20 General Fund Balance Policy Allocation

Unassigned General Fund Balance	$	5,097,238
General Fund Revenues	$	13,463,370
Fund Balance as a Percentage of Revenues		37.86%

Fund Balance Policy (30% of Revenues)	$	4,039,011
Balance Required to be Assigned	$	1,058,227

FY19 Remaining to be Assigned	$	81,036

Potential Projects

Included in the FY22 Budget

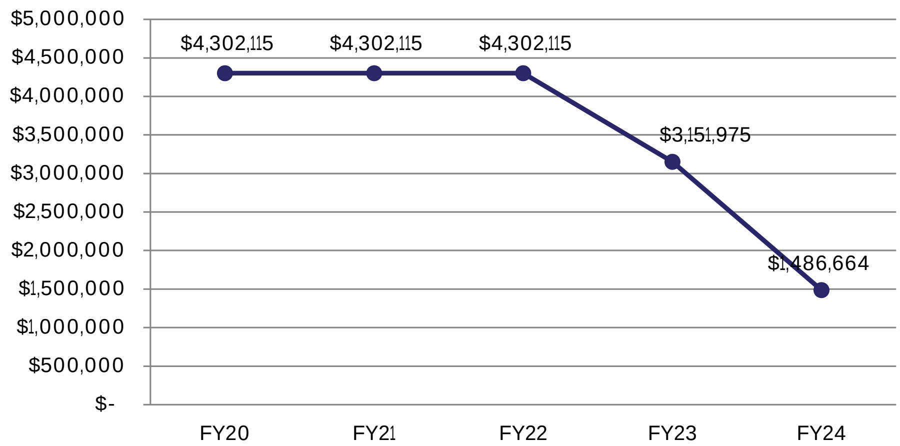
1. FY22 General Fund Deficit	$	94,096
2. Civic Campus Design	$	300,000
3. Comprehesive Plan Update	$	100,000
4. Fire Station Alert System	$	62,000
5. Community Center Maintenance Fund	$	47,000
6. Pool Capital Fund	$	65,000
7. Technology Updates	$	75,000
8. Fire Department Brush Truck	$	150,000
7. Tennis Court Overlay	$	100,000
	$	993,096
FY20 Remaining	$	146,167

Will provide for an alarm system throughout the facility that will notify the entire building when a call is dispatched. The system includes speakers, integration into the building's lighting system, message board, and other alerting features.

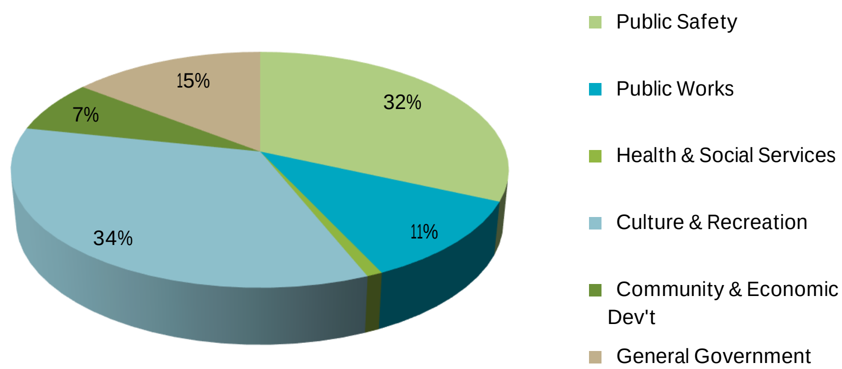
REPLACE building control system ($33K)
REFURBISH paint ($14K)

REPLACE indoor/outdoor pool lights ($14K); ceiling tiles in pool area ($11K); pool heaters ($70K); remaining funds to be allocated from pool capital reserve funds.

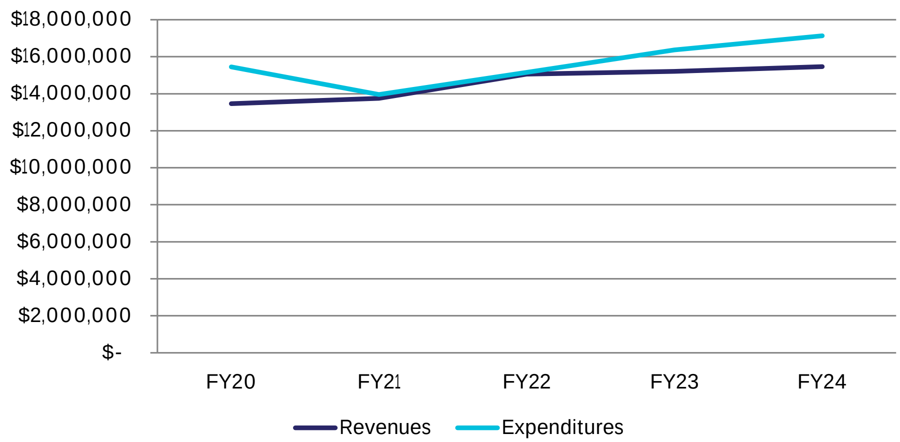
General Fund Balance Projection



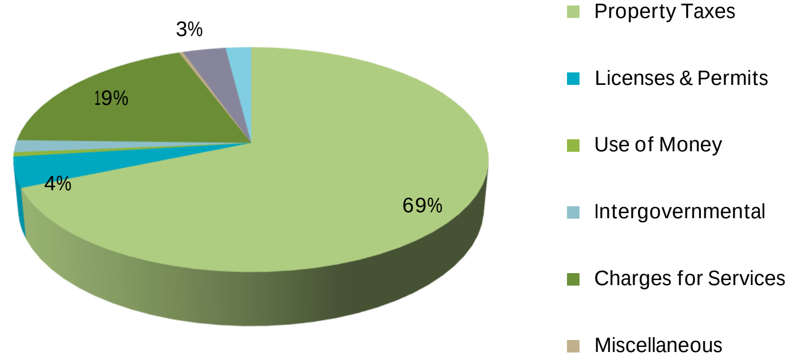
General Fund FY21 Expenditure Breakdown



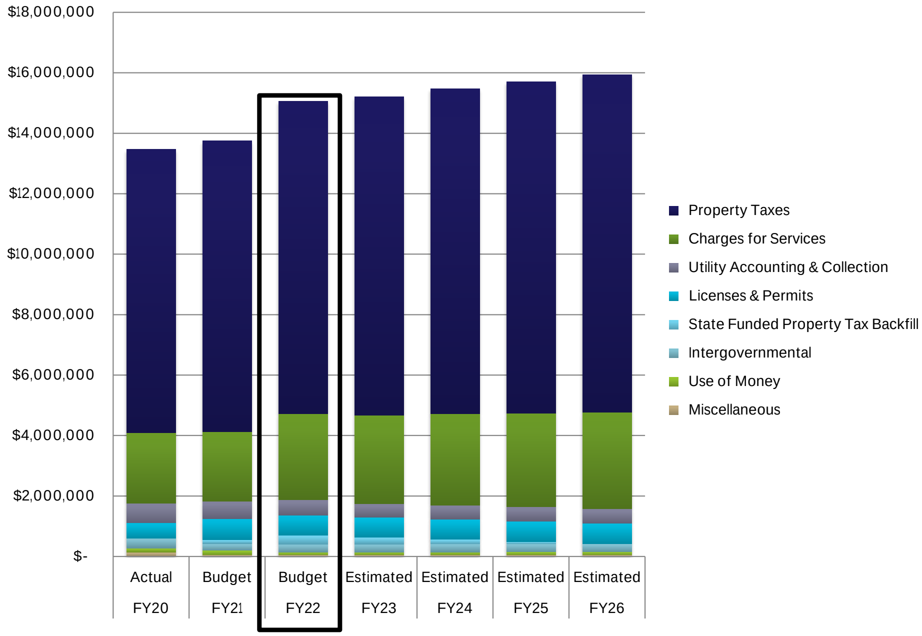
General Fund Revenue/Expense Projections



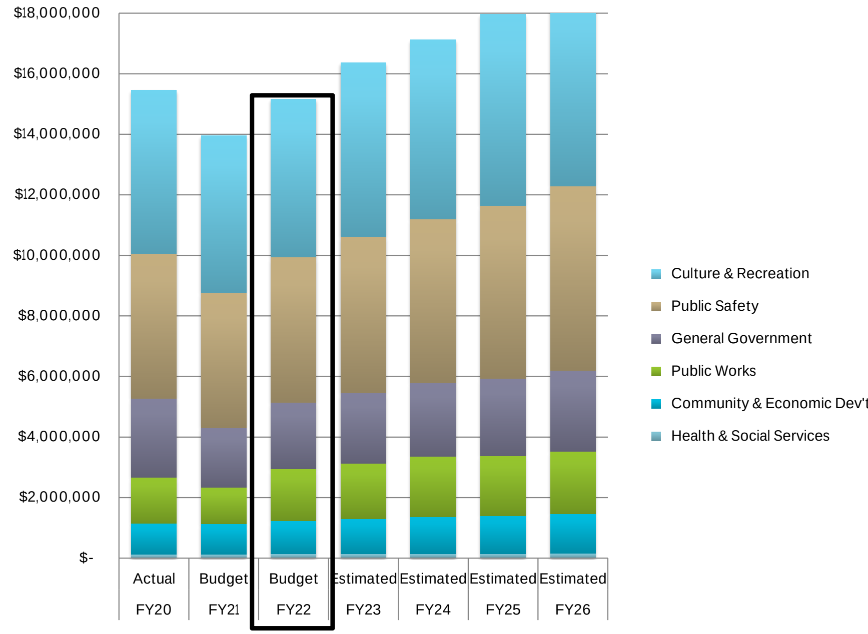
General Fund FY21 Revenue Breakdown



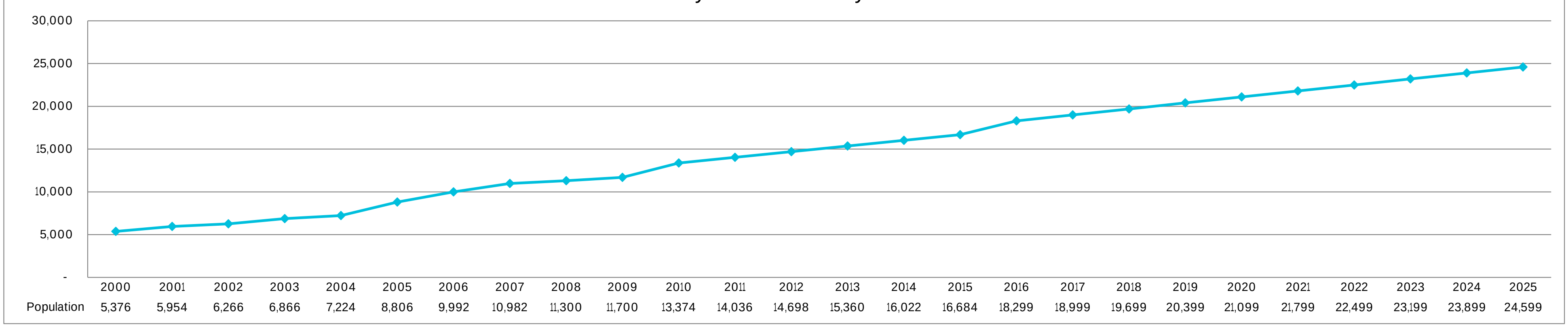
History & Forecast of General Fund Revenues



History & Forecast of General Fund Expenditures



North Liberty Census History and Forecast



Hotel/Motel Tax

	FY20 Actual	FY21 Budget	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated
Revenues							
Budget Inflation Rate		1.21%	-13.33%	2.00%	2.00%	2.00%	2.00%
Taxes Collected	$ 74,105	$ 75,000	$ 65,000	$ 71,000	$ 72,420	$ 73,868	$ 75,346
Expenditures							
CVB Contribution	$ 18,526	$ 18,750	$ 16,250	$ 17,750	$ 18,105	$ 18,467	$ 18,836
Services & Commodities	$ 6,544	$ 6,623	$ 6,755	$ 6,890	$ 7,028	$ 7,168	$ 7,312
Projects	$ 41,000	$ 60,000	$ 25,000	$ -	$ 245,000	$ -	$ 14,500
Total	$ 66,070	$ 85,373	$ 48,005	$ 24,640	$ 270,133	$ 25,636	$ 40,648
Net Change in Fund Balance	$ 8,035	$ (10,373)	$ 16,995	$ 46,360	$ (197,713)	$ 48,233	$ 34,697
Beginning Fund Balance	$ 70,818	$ 78,853	$ 68,480	$ 85,475	$ 131,835	$ (65,878)	$ (17,645)
Ending Fund Balance	$ 78,853	$ 68,480	$ 85,475	$ 131,835	$ (65,878)	$ (17,645)	$ 17,052
% Reserved	119.35%	80.21%	178.05%	535.04%	-24.39%	-68.83%	41.95%

ACCOUNT FOR lower revenues due to COVID-19 travel restrictions

ADD concrete border & ADA ramp around Penn Meadows Playground ($15K)

REPLACE holiday decorations ($10K)

Road Use Tax (RUT) Fund

	FY20 Actual	FY21 Budget	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated
Population	18,299	18,299	18,299	21,099	21,099	21,099	21,099
RUT Formula Funding/Capita	$ 106.69	$ 103.75	$ 103.75	$ 103.75	$ 103.75	$ 103.75	$ 103.75
2015 Gas Tax Funding/Capita	$ 21.85	$ 21.25	$ 21.25	$ 21.25	$ 21.25	$ 21.25	$ 21.25
Revenues							
RUT Formula Funding/Capita	$ 1,952,263	$ 1,898,521	$ 1,898,521	$ 2,189,021	$ 2,189,021	$ 2,189,021	$ 2,189,021
2015 Gas Tax Funding/Capita	$ 399,861	$ 388,854	$ 388,854	$ 448,354	$ 448,354	$ 448,354	$ 448,354
Total	$ 2,352,124	$ 2,287,375	$ 2,287,375	$ 2,637,375	$ 2,637,375	$ 2,637,375	$ 2,637,375
Expenditures							
Budget Inflation Rate		1.14%	3.56%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 716,197	$ 720,228	$ 766,800	$ 805,140	$ 845,397	$ 887,667	$ 932,050
Services & Commodities	$ 357,803	$ 371,660	$ 383,660	$ 402,843	$ 422,985	$ 444,134	$ 466,341
Snow & Ice Removal	$ 120,578	$ 135,000	$ 145,000	$ 152,250	$ 159,863	$ 167,856	$ 176,248
Traffic Safety	$ 92,741	$ 128,000	$ 130,000	$ 136,500	$ 143,325	$ 150,491	$ 158,016
Street Lighting	$ 71,984	$ 70,000	$ 74,000	$ 77,700	$ 81,585	$ 85,664	$ 89,947
Transfers							
Equipment Revolving	$ 329,000	$ 280,000	$ 282,500	$ 295,000	$ 280,000	$ 295,000	$ 230,000
Capital	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt	$ 146,740	$ 144,440	$ 147,040	$ 146,940	$ 149,190	$ 146,070	$ 147,690
Street Repair Program	$ 377,966	$ 388,854	$ 388,854	$ 448,354	$ 448,354	$ 448,354	$ 448,354
Billing & Accounting	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 2,213,009	$ 2,238,182	$ 2,317,854	$ 2,464,727	$ 2,530,698	$ 2,625,236	$ 2,648,647
Net Change in Fund Balance	$ 139,115	$ 49,193	$ (30,479)	$ 172,648	$ 106,677	$ 12,139	$ (11,272)
Beginning Fund Balance	$ 1,700,814	$ 1,839,929	$ 1,889,122	$ 1,858,644	$ 2,031,292	$ 2,137,968	$ 2,150,107
Ending Fund Balance	$ 1,839,929	$ 1,889,122	$ 1,858,644	$ 2,031,292	$ 2,137,968	$ 2,150,107	$ 2,138,836
% Reserved	83.14%	84.40%	80.19%	82.41%	84.48%	81.90%	80.75%

Revenues projected on 2010 census count; hopeful 2020 count will take effect prior to year end

ADD dump truck ($220K), skid steer attachments ($40K) & soil conditioner ($10K)

REPLACE locator truck ($12.5K) w/ water, sewer & storm water

A Breakdown of Road Use Tax (RUT) Fund

	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Total Personnel Costs	$ 716,197	$ 720,228	$ 766,800	$ 805,140	$ 845,397	$ 887,667	$ 932,050
% of RUT Fund Expenditures	32.36%	32.18%	33.08%	32.67%	33.41%	33.81%	35.19%

Street Repair Program

	FY20 Actual	FY21 Budget	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated
Revenues							
Transfer from RUT Fund	$ 377,966	$ 388,854	$ 388,854	$ 448,354	$ 448,354	$ 448,354	$ 448,354
Other Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	$ 377,966	$ 388,854	$ 388,854	$ 448,354	$ 448,354	$ 448,354	$ 448,354
Projects*							
North Main Street	$ 437,528						
Stewart Street					$ 1,450,000		
North Front Street (Dubuque to Penn)							$ 1,000,000
Total Expenditures	$ 437,528	$ -	$ -	$ -	$ 1,450,000	$ -	$ 1,000,000
Net Change in Fund Balance	$ (59,562)	$ 388,854	$ 388,854	$ 448,354	$ (1,001,646)	$ 448,354	$ (551,646)
Beginning Fund Balance	$ (671,317)	$ (730,879)	$ (342,025)	$ 46,829	$ 495,182	$ (506,464)	$ (58,110)
Ending Fund Balance	$ (730,879)	$ (342,025)	$ 46,829	$ 495,182	$ (506,464)	$ (58,110)	$ (609,757)

Projects* See Capital Improvements Plan (CIP) for project details.

Utility Rate Analysis

Waste Water Rate Increase Analysis

		FY21		FY22		Difference
Base Rate	$	31.24	$	31.24	$	-
Rate/1000 gallons	$	5.63	$	5.63	$	-

Consumption (in gallons)	Cost per Month FY21		FY22		FY22 Increase %	$
3,000	$	42.50	$	42.50	0%	$ -
5,000	$	53.76	$	53.76	0%	$ -
8,000	$	70.65	$	70.65	0%	$ -
11,000	$	87.54	$	87.54	0%	$ -

Water Rate Increase Analysis

		FY21		FY22		Difference
Base Rate	$	17.10	$	17.44	$	0.34
Rate/1000 gallons	$	6.87	$	7.01	$	0.14

Consumption (in gallons)	Cost per Month FY21		FY22		FY22 Increase %	$
3,000	$	30.84	$	31.45	2%	$ 0.62
5,000	$	44.58	$	45.47	2%	$ 0.89
8,000	$	65.19	$	66.49	2%	$ 1.30
11,000	$	85.80	$	87.51	2%	$ 1.72

Storm Water Rate Increase Analysis

		FY21		FY22		Difference
Base Rate	$	2.00	$	2.00	$	-
Rate/1000 gallons	$	-	$	-	$	-

Consumption (in gallons)	Cost per Month FY21		FY22		FY22 Increase %	$
3,000	$	2.00	$	2.00	0%	$ -
5,000	$	2.00	$	2.00	0%	$ -
8,000	$	2.00	$	2.00	0%	$ -
11,000	$	2.00	$	2.00	0%	$ -

Utility Rates Increase Analysis

Consumption (in gallons)	Cost per Month FY21		FY22		FY22 Increase %	$
3,000	$	75.34	$	75.95	1%	$ 0.62
5,000	$	100.34	$	101.23	1%	$ 0.89
8,000	$	137.84	$	139.14	1%	$ 1.30
11,000	$	175.34	$	177.05	1%	$ 1.72

Storm Water Utility

	FY20 Actual	FY21 Budget	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated
Budget Inflation Rate		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	8,932	9,066	9,202	9,340	9,480	9,622	9,767
Base Rate	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00
Revenues							
Storm Water Fees	$ 214,368	$ 214,616	$ 225,347	$ 224,160	$ 227,523	$ 230,936	$ 234,400
Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Connection Fees/Permits	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Use of Money	$ 1,391	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Miscellaneous	$ 10,370	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounts Receivable/Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 226,129	$ 215,616	$ 226,347	$ 225,160	$ 228,523	$ 231,936	$ 235,400
Expenditures							
Budget Inflation Rate		42.02%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 95,979	$ 103,395	$ 109,554	$ 115,032	$ 120,783	$ 126,822	$ 133,164
Services & Commodities	$ 51,814	$ 85,600	$ 90,100	$ 94,605	$ 99,335	$ 104,302	$ 109,517
Capital	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers							
Equipment Revolving	$ 23,000	$ 70,000	$ 12,500	$ 87,500	$ 68,250	$ 37,500	$ 105,000
Capital Reserve	$ -	$ -	$ -	$ 389,000	$ 78,000	$ 155,000	$ 125,000
Debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Billing & Accounting	$ 31,900	$ 28,869	$ 26,685	$ 25,791	$ 22,157	$ 23,265	$ 24,428
Total	$ 202,693	$ 287,864	$ 238,839	$ 711,928	$ 388,526	$ 446,889	$ 497,109
Net Change in Fund Balance	$ 23,436	$ (72,248)	$ (12,492)	$ (486,767)	$ (160,003)	$ (214,954)	$ (261,709)
Beginning Fund Balance	$ 154,139	$ 177,575	$ 105,327	$ 92,835	$ (393,932)	$ (553,935)	$ (768,889)
Ending Fund Balance	$ 177,575	$ 105,327	$ 92,835	$ (393,932)	$ (553,935)	$ (768,889)	$ (1,030,598)
% Reserved	87.61%	36.59%	38.87%	-55.33%	-142.57%	-172.05%	-207.32%

REPLACE locator truck ($12.5K) w/ water, sewer & streets

Projects on hold until new billing structure is launched.

A Breakdown of Storm Water Utility

	FY20	FY21	FY22	FY23	FY24	FY25	FY26
Total Personnel Costs	$ 95,979	$ 103,395	$ 109,554	$ 115,032	$ 120,783	$ 126,822	$ 133,164
% of Storm Water Utility Expenditures	47.35%	35.92%	45.87%	16.16%	31.09%	28.38%	26.79%

Waste Water Utility Budget & Forecast

	FY20 Actual	FY21 Budget	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated
Budget Inflation Rate		2.00%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	8,849	9,026	9,161	9,299	9,438	9,580	9,724	9,869	10,017	10,168	10,320	10,475	10,632
Gallons Sold	378,708,000	387,000,000	392,805,000	398,697,075	404,677,531	410,747,694	416,908,910	423,162,543	429,509,981	435,952,631	442,491,920	449,129,299	455,866,239
Proposed Rate Increase	1%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	2%	2%
Base Rate	$ 31.24	$ 31.24	$ 31.24	$ 31.24	$ 31.24	$ 31.24	$ 31.24	$ 31.24	$ 31.24	$ 31.24	$ 31.24	$ 31.86	$ 32.50
Rate/1000 Gallons	$ 5.63	$ 5.63	$ 5.63	$ 5.63	$ 5.63	$ 5.63	$ 5.63	$ 5.63	$ 5.63	$ 5.63	$ 5.63	$ 5.74	$ 5.86
Revenues													
Waste Water Sales	$ 4,827,711	$ 4,901,919	$ 4,975,448	$ 5,050,080	$ 5,125,831	$ 5,202,718	$ 5,280,759	$ 5,359,971	$ 5,440,370	$ 5,521,976	$ 5,604,805	$ 5,802,655	$ 6,007,489
Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Connection Fees/Permits	$ 23,500	$ 35,000	$ 35,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Use of Money	$ 47,947	$ 20,000	$ 20,000	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300
Miscellaneous	$ 16,129	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounts Receivable/Payable	$ (36,754)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	$ 4,878,533	$ 4,962,919	$ 5,036,448	$ 5,081,380	$ 5,157,131	$ 5,234,018	$ 5,312,059	$ 5,391,271	$ 5,471,670	$ 5,553,276	$ 5,636,105	$ 5,833,955	$ 6,038,789
Expenditures													
Budget Inflation Rate		9.30%	2.53%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 633,728	$ 754,543	$ 777,103	$ 815,958	$ 856,756	$ 899,594	$ 944,574	$ 991,802	$ 1,041,392	$ 1,093,462	$ 1,148,135	$ 1,205,542	$ 1,265,819
Services & Commodities	$ 882,265	$ 1,055,975	$ 1,074,975	$ 1,128,724	$ 1,185,160	$ 1,244,418	$ 1,306,639	$ 1,371,971	$ 1,440,569	$ 1,512,598	$ 1,588,228	$ 1,667,639	$ 1,751,021
Capital	$ -	$ 9,600	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers													
Equipment Revolving	$ 65,000	$ 125,000	$ 12,500	$ 90,000	$ 50,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000
Capital Reserve	$ 530,388	$ 570,083	$ 475,000	$ 390,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000
Revenue Debt	$ 1,725,139	$ 1,778,283	$ 1,741,808	$ 1,752,322	$ 1,765,229	$ 1,778,560	$ 1,781,351	$ 1,459,729	$ 1,391,175	$ 1,183,624	$ 1,315,120	$ 1,643,470	$ 1,639,908
GO Debt	$ 472,350	$ 473,200	$ 565,290	$ 559,840	$ 554,265	$ 548,565	$ 547,765	$ 551,715	$ 550,315	$ 548,715	$ 411,665	$ 83,515	$ 81,915
Billing & Accounting	$ 303,049	$ 274,255	$ 240,166	$ 252,174	$ 264,783	$ 278,022	$ 291,923	$ 306,519	$ 321,845	$ 337,938	$ 354,835	$ 372,576	$ 391,205
Upcoming Projects													
SW Growth Utilities	$ -	$ -	$ 281,879	$ 280,851	$ 283,131	$ 281,670	$ 283,449	$ 281,415	$ 282,567	$ 283,308	$ 283,670	$ 285,000	$ 285,000
Mid/Long Term Projects	$ -	$ -	$ -	$ 206,638	$ 206,438	$ 206,438	$ 206,438	$ 206,438	$ 206,438	$ 206,438	$ 206,438	$ 206,550	$ 206,550
Total Expenditures	$ 4,611,919	$ 5,040,939	$ 5,168,721	$ 5,476,507	$ 5,455,762	$ 5,592,267	$ 5,717,139	$ 5,524,589	$ 5,589,302	$ 5,521,082	$ 5,663,090	$ 5,819,292	$ 5,976,418
Net Change in Fund Balance	$ 266,614	$ (78,020)	$ (132,273)	$ (395,127)	$ (298,631)	$ (358,249)	$ (405,079)	$ (133,319)	$ (117,632)	$ 32,193	$ (26,985)	$ 14,663	$ 62,371
Beginning Fund Balance	$ 4,407,331	$ 4,673,945	$ 4,595,925	$ 4,463,652	$ 4,068,525	$ 3,769,894	$ 3,411,645	$ 3,006,566	$ 2,873,247	$ 2,755,615	$ 2,787,809	$ 2,760,824	$ 2,775,487
Ending Fund Balance	$ 4,673,945	$ 4,595,925	$ 4,463,652	$ 4,068,525	$ 3,769,894	$ 3,411,645	$ 3,006,566	$ 2,873,247	$ 2,755,615	$ 2,787,809	$ 2,760,824	$ 2,775,487	$ 2,837,857
% Reserved	101.34%	91.17%	86.36%	74.29%	69.10%	61.01%	52.59%	52.01%	49.30%	50.49%	48.75%	47.69%	47.48%
Total Personnel Costs	$ 633,728	$ 754,543	$ 777,103	$ 815,958	$ 856,756	$ 899,594	$ 944,574	$ 991,802	$ 1,041,392	$ 1,093,462	$ 1,148,135	$ 1,205,542	$ 1,265,819
% of Waste Water Utility Expenditures	13.74%	14.97%	15.03%	14.90%	15.70%	16.09%	16.52%	17.95%	18.63%	19.81%	20.27%	20.72%	21.18%
Debt Service Coverage													
Net Revenue/All Revenue Debt	1.95	1.77	1.83	1.79	1.76	1.74	1.72	2.07	2.15	2.49	2.20	1.80	1.84
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.75	0.57	0.63	0.59	0.56	0.54	0.52	0.87	0.95	1.29	1.00	0.60	0.64

REPLACE locator truck ($12.5K) w/ water, storm water & streets

Anticipate new debt for SW Growth Utilities to come on line.

REFURBISH manholes ($70K); west trunk sewer ($185K)
REPLACE membranes ($220K)

Waste Water Utility Budget & Forecast

Waste Water Rate Increase Analysis

Monthly Waste Water Costs Based on Usage

Consumption in Gallons		FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
3,000		$ 42.50	$ 42.50	$ 42.50	$ 42.50	$ 42.50	$ 42.50	$ 42.50	$ 42.50	$ 42.50	$ 42.50	$ 42.50	$ 43.35	$ 44.22
5,000		$ 53.76	$ 53.76	$ 53.76	$ 53.76	$ 53.76	$ 53.76	$ 53.76	$ 53.76	$ 53.76	$ 53.76	$ 53.76	$ 54.84	$ 55.93
8,000		$ 70.65	$ 70.65	$ 70.65	$ 70.65	$ 70.65	$ 70.65	$ 70.65	$ 70.65	$ 70.65	$ 70.65	$ 70.65	$ 72.06	$ 73.50
11,000		$ 87.54	$ 87.54	$ 87.54	$ 87.54	$ 87.54	$ 87.54	$ 87.54	$ 87.54	$ 87.54	$ 87.54	$ 87.54	$ 89.29	$ 91.08
15,000		$ 110.06	$ 110.06	$ 110.06	$ 110.06	$ 110.06	$ 110.06	$ 110.06	$ 110.06	$ 110.06	$ 110.06	$ 110.06	$ 112.26	$ 114.51
3,000	Additional Waste Water Cost/Month		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.85	$ 0.87
5,000	Additional Waste Water Cost/Month		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.08	$ 1.10
8,000	Additional Waste Water Cost/Month		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.41	$ 1.44
11,000	Additional Waste Water Cost/Month		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.75	$ 1.79
15,000	Additional Waste Water Cost/Month		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2.20	$ 2.25
3,000	Additional Waste Water Cost/Year		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10.20	$ 10.40
5,000	Additional Waste Water Cost/Year		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 12.90	$ 13.16
8,000	Additional Waste Water Cost/Year		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 16.96	$ 17.30
11,000	Additional Waste Water Cost/Year		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 21.01	$ 21.43
15,000	Additional Waste Water Cost/Year		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 26.41	$ 26.94

Water Utility Budget & Forecast

	FY20 Actual	FY21 Budget	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated
Budget Inflation Rate	2.00%	2.00%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	9,090	9,090	9,226	9,365	9,505	9,648	9,793	9,939	10,088	10,240	10,393	10,549	10,708
Gallons Sold	376,000,000	402,084,000	408,115,260	414,236,989	420,450,544	426,757,302	433,158,661	439,656,041	446,250,882	452,944,645	459,738,815	466,634,897	473,634,421
Proposed Rate Increase	3.0%	3.0%	2.0%	2.0%	2.0%	0.0%	0.0%	0.0%	2.0%	3.0%	3.0%	3.0%	3.0%
Base Rate	$ 16.60	$ 17.10	$ 17.44	$ 17.79	$ 18.14	$ 18.14	$ 18.14	$ 18.14	$ 18.51	$ 19.06	$ 19.63	$ 20.22	$ 20.83
Rate/1000 Gallons	$ 6.67	$ 6.87	$ 7.01	$ 7.15	$ 7.29	$ 7.29	$ 7.29	$ 7.29	$ 7.44	$ 7.66	$ 7.89	$ 8.13	$ 8.37
Revenues													
Water Sales	$ 3,708,103	$ 3,878,017	$ 4,014,911	$ 4,156,637	$ 4,303,366	$ 4,367,917	$ 4,433,435	$ 4,499,937	$ 4,658,785	$ 4,870,527	$ 5,091,892	$ 5,323,318	$ 5,565,263
Sales Tax	$ 237,342	$ 232,681	$ 240,895	$ 249,398	$ 258,202	$ 262,075	$ 266,006	$ 269,996	$ 279,527	$ 292,232	$ 305,514	$ 319,399	$ 333,916
Connection Fees/Permits	$ 92,330	$ 108,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000
Use of Money	$ 33,749	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
Miscellaneous	$ 10,831	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounts Receivable/Payable	$ (34,443)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	$ 4,047,912	$ 4,239,198	$ 4,379,305	$ 4,529,535	$ 4,685,068	$ 4,753,492	$ 4,822,942	$ 4,893,433	$ 5,061,812	$ 5,286,258	$ 5,520,906	$ 5,766,218	$ 6,022,679
Expenditures													
Budget Inflation Rate		18.29%	-0.54%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 635,644	$ 688,958	$ 739,051	$ 776,004	$ 814,804	$ 855,544	$ 898,321	$ 943,237	$ 990,399	$ 1,039,919	$ 1,091,915	$ 1,146,511	$ 1,203,836
Services & Commodities	$ 1,099,176	$ 1,134,295	$ 1,179,695	$ 1,238,680	$ 1,300,614	$ 1,365,644	$ 1,433,927	$ 1,505,623	$ 1,580,904	$ 1,659,949	$ 1,742,947	$ 1,830,094	$ 1,921,599
Capital	$ 12,181	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000
Transfers													
Equipment Revolving	$ 124,000	$ 35,000	$ 62,500	$ -	$ 125,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Capital Reserve	$ 165,000	$ 200,000	$ 145,000	$ 120,000	$ 70,000	$ 225,000	$ 220,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000
Revenue Debt	$ 1,034,275	$ 1,727,505	$ 1,526,878	$ 1,503,791	$ 1,274,841	$ 1,271,871	$ 1,625,168	$ 1,503,240	$ 1,500,000	$ 1,497,340	$ 1,494,240	$ 1,490,700	$ 1,487,720
GO Debt	$ 393,350	$ 320,750	$ 319,950	$ 244,050	$ 249,550	$ 249,850	$ 250,050	$ -	$ -	$ -	$ -	$ -	$ -
Billing & Accounting	$ 303,049	$ 274,255	$ 240,166	$ 252,174	$ 264,783	$ 278,022	$ 291,923	$ 306,519	$ 321,845	$ 337,938	$ 354,835	$ 372,576	$ 391,205
Upcoming Projects													
SW Growth Utilities	$ -	$ -	$ 143,603	$ 143,103	$ 144,542	$ 143,792	$ 144,943	$ 143,863	$ 144,653	$ 143,165	$ 143,561	$ 144,000	$ 144,000
Maintenance Facility Addition	$ -	$ -	$ -	$ -	$ -	$ -	$ 136,683	$ 137,341	$ 137,864	$ 138,262	$ 138,485	$ 135,304	$ 135,304
Control Bldgs & Generators (4&5)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 159,671	$ 159,114	$ 160,715	$ 159,880	$ 159,880
Plant Expansion & Well(s)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 308,296	$ 307,221	$ 310,311	$ 310,311
Total Expenditures	$ 3,766,675	$ 4,455,763	$ 4,431,843	$ 4,352,802	$ 4,319,133	$ 4,539,724	$ 5,151,015	$ 4,889,824	$ 5,185,337	$ 5,608,983	$ 5,758,918	$ 5,914,376	$ 6,078,855
Net Change in Fund Balance	$ 281,237	$ (216,565)	$ (52,538)	$ 176,734	$ 365,935	$ 213,768	$ (328,073)	$ 3,610	$ (123,525)	$ (322,725)	$ (238,013)	$ (148,159)	$ (56,176)
Beginning Fund Balance	$ 1,375,814	$ 1,657,051	$ 1,440,486	$ 1,387,948	$ 1,564,681	$ 1,930,616	$ 2,144,384	$ 1,816,311	$ 1,819,921	$ 1,696,396	$ 1,373,671	$ 1,135,658	$ 987,500
Ending Fund Balance	$ 1,657,051	$ 1,440,486	$ 1,387,948	$ 1,564,681	$ 1,930,616	$ 2,144,384	$ 1,816,311	$ 1,819,921	$ 1,696,396	$ 1,373,671	$ 1,135,658	$ 987,500	$ 931,324
% Reserved	43.99%	32.33%	31.32%	35.95%	44.70%	47.24%	35.26%	37.22%	32.72%	24.49%	19.72%	16.70%	15.32%
Total Personnel Costs	$ 635,644	$ 688,958	$ 739,051	$ 776,004	$ 814,804	$ 855,544	$ 898,321	$ 943,237	$ 990,399	$ 1,039,919	$ 1,091,915	$ 1,146,511	$ 1,203,836
% of Water Utility Expenditures	16.88%	15.46%	16.68%	17.83%	18.86%	18.85%	17.44%	19.29%	19.10%	18.54%	18.96%	19.39%	19.80%
Debt Service Coverage													
Net Revenue/All Revenue Debt	2.22	1.36	1.56	1.62	1.96	1.93	1.49	1.58	1.61	1.69	1.76	1.84	1.91
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	1.02	0.16	0.36	0.42	0.76	0.73	0.29	0.38	0.41	0.49	0.56	0.64	0.71

NEW used semi-truck ($50K)
REPLACE locator truck ($12.5K) w/ sewer, storm water & streets

Anticipate new debt for SW Growth Utilities to come on line.

ADD GIS Mapping Database: 2 of 2 ($45K)
REFURBISH ground storage tank ($20K)
REPLACE membranes ($80K)

Water Utility Budget & Forecast

Water Rate Increase Analysis

Monthly Water Costs Based on Usage

Consumption in Gallons		FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32
3,000		$ 29.94	$ 30.84	$ 31.45	$ 32.08	$ 32.73	$ 32.73	$ 32.73	$ 32.73	$ 33.38	$ 34.38	$ 35.41	$ 36.48	$ 37.57
5,000		$ 43.28	$ 44.58	$ 45.47	$ 46.38	$ 47.31	$ 47.31	$ 47.31	$ 47.31	$ 48.25	$ 49.70	$ 51.19	$ 52.73	$ 54.31
8,000		$ 63.29	$ 65.19	$ 66.49	$ 67.82	$ 69.18	$ 69.18	$ 69.18	$ 69.18	$ 70.56	$ 72.68	$ 74.86	$ 77.11	$ 79.42
11,000		$ 83.30	$ 85.80	$ 87.51	$ 89.27	$ 91.05	$ 91.05	$ 91.05	$ 91.05	$ 92.87	$ 95.66	$ 98.53	$ 101.48	$ 104.53
15,000		$ 109.98	$ 113.28	$ 115.54	$ 117.86	$ 120.21	$ 120.21	$ 120.21	$ 120.21	$ 122.62	$ 126.30	$ 130.08	$ 133.99	$ 138.01
3,000	Additional Water Cost/Month		$ 0.90	$ 0.62	$ 0.63	$ 0.64	$ -	$ -	$ -	$ 0.65	$ 1.00	$ 1.03	$ 1.06	$ 1.09
5,000			$ 1.30	$ 0.89	$ 0.91	$ 0.93	$ -	$ -	$ -	$ 0.95	$ 1.45	$ 1.49	$ 1.54	$ 1.58
8,000			$ 1.90	$ 1.30	$ 1.33	$ 1.36	$ -	$ -	$ -	$ 1.38	$ 2.12	$ 2.18	$ 2.25	$ 2.31
11,000			$ 2.50	$ 1.72	$ 1.75	$ 1.79	$ -	$ -	$ -	$ 1.82	$ 2.79	$ 2.87	$ 2.96	$ 3.04
15,000			$ 3.30	$ 2.27	$ 2.31	$ 2.36	$ -	$ -	$ -	$ 2.40	$ 3.68	$ 3.79	$ 3.90	$ 4.02
3,000	Additional Water Cost/Year		$ 10.78	$ 7.40	$ 7.55	$ 7.70	$ -	$ -	$ -	$ 7.85	$ 12.02	$ 12.38	$ 12.75	$ 13.13
5,000			$ 15.58	$ 10.70	$ 10.91	$ 11.13	$ -	$ -	$ -	$ 11.35	$ 17.37	$ 17.89	$ 18.43	$ 18.98
8,000			$ 22.78	$ 15.65	$ 15.96	$ 16.28	$ -	$ -	$ -	$ 16.60	$ 25.40	$ 26.16	$ 26.95	$ 27.76
11,000			$ 29.99	$ 20.59	$ 21.00	$ 21.42	$ -	$ -	$ -	$ 21.85	$ 33.43	$ 34.44	$ 35.47	$ 36.53
15,000			$ 39.59	$ 27.19	$ 27.73	$ 28.29	$ -	$ -	$ -	$ 28.85	$ 44.14	$ 45.47	$ 46.83	$ 48.24

Tax Increment Financing (TIF) Summary of Existing & Forecasted Debt

Current TIF Bond Payments

Fiscal Year	TIF Valuation	TIF Revenue	TIF Rebates	Repayment of Fund	2012B	2012	2013C	2014C	2015A	2017A	2017B	2018A
2020	$ 179,698,993	$ 4,778,458	$ 846,018		$ 196,478	$ 40,000	$ 390,838	$ 343,700	$ 293,450	$ 139,250	$ 1,283,381	$ 360,370
2021	$ 209,426,140	$ 5,632,284	$ 846,983		$ 194,358	$ 40,000	$ 393,938	$ 337,700	$ 293,350	$ 135,650	$ 1,285,281	$ 609,603
2022	$ 197,218,456	$ 5,280,820	$ 1,042,037	$ 100,000	$ 196,760	$ 40,000	$ 401,638	$ 336,500	$ 293,150	$ 142,050	$ 526,681	$ 354,620
2023	$ 188,997,031	$ 5,060,679	$ 900,000	$ 100,000	$ 198,315	$ 40,000	$ 403,263	$ 344,800	$ 297,700	$ 137,950	$ 527,181	$ 351,670
2024	$ 173,605,526	$ 4,648,548	$ 700,000	$ 100,000			$ 409,600	$ 343,300	$ 297,200	$ 139,050	$ 523,081	$ 348,570
2025	$ 163,757,002	$ 4,384,839	$ 700,000					$ 341,700	$ 296,600		$ 523,881	$ 350,320
2026	$ 160,170,774	$ 4,288,813	$ 700,000						$ 300,900		$ 524,481	$ 346,770
2027	$ 156,863,468	$ 4,200,255	$ 650,000								$ 529,881	$ 348,070
2028	$ 156,050,704	$ 4,178,492	$ 650,000								$ 529,363	$ 344,070
2029	$ 149,274,240	$ 3,997,042	$ 650,000								$ 533,000	
2030	$ 138,729,302	$ 3,714,685	$ 600,000									
2031	$ 138,775,473	$ 3,715,921	$ 600,000									
2032	$ 138,321,158	$ 3,703,756	$ 600,000									

Projected TIF Bond Payments

Fiscal Year	FGR Agreement	2019A	2020A	*2022 Projects*	*2023 Projects*	*2024 Projects*	*2025 Projects*	*2026 Projects*	Total Debt Transfers	Holdover Funds	Beginning Cash	Surplus/ (Deficit)	Ending Cash
2020	$ 310,000	$ 557,199							$ 4,760,684	$ -	$ 1,663,990	$ 17,774	$ 1,681,764
2021	$ 325,000	$ 976,678							$ 5,438,541	$ -	$ 1,681,764	$ 193,743	$ 1,875,507
2022	$ 325,000	$ 946,700	$ 575,684						$ 5,280,820	$ -	$ 1,875,507	$ -	$ 1,875,507
2023	$ 325,000	$ 950,500	$ 484,300						$ 5,060,679	$ -	$ 1,875,507	$ -	$ 1,875,507
2024		$ 948,900	$ 481,300	*$ 457,547*					$ 4,748,548	$ 100,000	$ 1,875,507	$ (100,000)	$ 1,775,507
2025		$ 957,000	$ 478,200	*$ 457,557*	*$ 429,581*				$ 4,534,839	$ 150,000	$ 1,775,507	$ (150,000)	$ 1,625,507
2026		$ 949,600	$ 475,000	*$ 460,373*	*$ 429,590*	*$ 252,098*			$ 4,438,813	$ 150,000	$ 1,625,507	$ (150,000)	$ 1,475,507
2027		$ 462,000	$ 466,700	*$ 463,071*	*$ 432,234*	*$ 255,046*	*$ 593,253*		$ 4,200,255	$ -	$ 1,475,507	$ -	$ 1,475,507
2028		$ 458,800	$ 463,400	*$ 458,479*	*$ 434,767*	*$ 252,554*	*$ 593,266*	*$ 443,793*	$ 4,628,492	$ 450,000	$ 1,475,507	$ (450,000)	$ 1,025,507
2029		$ 460,500	$ 465,000	*$ 460,854*	*$ 430,456*	*$ 256,513*	*$ 596,917*	*$ 443,803*	$ 4,297,042	$ 300,000	$ 1,025,507	$ (300,000)	$ 725,507
2030		$ 457,000	$ 461,400	*$ 462,773*	*$ 432,685*	*$ 253,879*	*$ 600,414*	*$ 446,534*	$ 3,714,685	$ -	$ 725,507	$ -	$ 725,507
2031		$ 458,400	$ 457,700	*$ 464,097*	*$ 434,487*	*$ 257,626*	*$ 594,461*	*$ 449,151*	$ 3,715,921	$ -	$ 725,507	$ -	$ 725,507
2032		$ 459,600	$ 453,900	*$ 457,681*	*$ 435,730*	*$ 254,608*	*$ 597,540*	*$ 444,697*	$ 3,703,756	$ -	$ 725,507	$ -	$ 725,507

Projects completed, money borrowed & actual payment schedule finalized.

Project not completed, money not borrowed & payment schedule estimated.

Summary of Proposed Debt

	Amount	Term
2021 Projects	$ 4,900,000	12
2022 Projects	$ 4,600,000	12
2023 Projects	$ 2,280,000	12
2024 Projects	$ 990,000	10
2025 Projects	$ 6,350,000	12
2026 Projects	$ 2,950,000	12
TOTAL	$ 22,070,000	

For additional information about projects, refer to CIP.

General Obligation (GO) Summary of Existing & Forecasted Debt

			Current GO Bond Payments							Upcoming GO Bond Payments	Projected GO Bond Payments										
Fiscal Year	Debt Service Valuation	Valuation Growth	2013A	2013B	2015A	2017A	2018A	FGR Agreement	2020A	*2020 Projects*	*2021 Projects*	*2022 Projects*	*2023 Projects*	*2024 Projects*	*2025 Projects*	*2026 Projects*	Total Payments	Holdover Funds	State Backfill	Tax Rate	Increase
2020	$ 1,091,012,789		$ 279,890	$ 156,778	$ 91,950	$ 351,600	$ 114,163	$ 325,000									$ 1,319,381		$ 36,577	$ 1.21	
2021	$ 1,136,909,944	4.21%	$ 275,990	$ 158,978	$ 90,350	$ 207,300	$ 116,763	$ 325,000	$ 85,372								$ 1,259,753	$ 100,670	$ 15,793	$ 0.93	$ (0.28)
2022	$ 1,181,789,276	3.95%	$ 276,440	$ 161,078	$ 88,750	$ 202,050	$ 114,213	$ 325,000	$ 505,115								$ 1,672,646	$ 200,000	$ 34,870	$ 1.22	$ 0.29
2023	$ 1,217,242,954	3.00%	$ 276,405	$ 162,928	$ 92,150	$ 196,800	$ 116,663	$ 325,000	$ 501,915	*$ 493,567*							$ 2,165,428	$ 600,000	$ -	$ 1.29	$ 0.07
2024	$ 1,253,760,243	3.00%		$ 164,440	$ 90,450	$ 201,550	$ 113,963		$ 493,615	*$ 492,226*	*$ 33,256*						$ 1,589,499	$ -	$ -	$ 1.27	$ (0.02)
2025	$ 1,291,373,050	3.00%			$ 93,750	$ 126,100	$ 111,263		$ 490,315	*$ 494,598*	*$ 33,644*	*$ 392,445*					$ 1,742,116	$ 100,000	$ -	$ 1.27	$ 0.00
2026	$ 1,330,114,242	3.00%			$ 91,950	$ 127,650	$ 113,563		$ 486,915	*$ 490,097*	*$ 33,316*	*$ 392,454*	*$ 409,409*				$ 2,145,353	$ 400,000	$ -	$ 1.31	$ 0.04
2027	$ 1,370,017,669	3.00%				$ 129,050	$ 110,713		$ 483,415	*$ 492,273*	*$ 33,838*	*$ 394,869*	*$ 409,418*	*$ 364,479*			$ 2,418,055	$ 400,000	$ -	$ 1.47	$ 0.16
2028	$ 1,411,118,199	3.00%					$ 112,863		$ 479,815	*$ 494,208*	*$ 33,490*	*$ 397,183*	*$ 411,937*	*$ 364,487*	*$ 416,286*		$ 2,710,269	$ 126,448	$ -	$ 1.83	$ 0.36
2029	$ 1,453,451,745	3.00%					$ 109,863		$ 476,115	*$ 488,928*	*$ 33,985*	*$ 393,245*	*$ 414,351*	*$ 366,730*	*$ 416,295*	*$ 275,537*	$ 2,975,048	$ -	$ -	$ 2.05	$ 0.22
2030	$ 1,497,055,297	3.00%					$ 111,863		$ 472,315	*$ 489,904*	*$ 33,587*	*$ 395,281*	*$ 410,242*	*$ 368,879*	*$ 418,857*	*$ 275,543*	$ 2,976,471	$ -	$ -	$ 1.99	$ (0.06)
2031	$ 1,541,966,956	3.00%					$ 108,608		$ 468,415	*$ 490,276*	*$ 33,151*	*$ 396,927*	*$ 412,367*	*$ 365,221*	*$ 421,311*	*$ 277,239*	$ 2,973,514	$ -	$ -	$ 1.93	$ (0.06)
2032	$ 1,588,225,965	3.00%							$ 464,415	*$ 490,114*	*$ 33,253*	*$ 398,063*	*$ 414,084*	*$ 367,113*	*$ 417,133*	*$ 278,863*	$ 2,863,038	$ -	$ -	$ 1.80	$ (0.13)

Projects completed, money borrowed & actual payment schedule finalized.

Project completed or in progress, money not borrowed & payment schedule estimated.

Project not completed, money not borrowed & payment schedule estimated.

Summary of Proposed Debt

		Amount	Term
2020 Projects	$	6,356,000	15
2021 Projects	$	300,000	10
2022 Projects	$	3,850,000	12
2023 Projects	$	4,380,000	12
2024 Projects	$	3,900,000	12
2025 Projects	$	4,455,000	12
2026 Projects	$	2,950,000	12
TOTAL	$	26,191,000	

For additional information about projects, refer to CIP.

General Fund Revenue Projections ($8.10 Levy)

	FY21 Actual	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Taxable Valuation	$ 1,091,012,789	$ 1,136,909,944	$ 1,181,789,276	$ 1,217,242,954	$ 1,253,760,243	$ 1,291,373,050	$ 1,330,114,242
TIF Valuation	$ 179,698,993	$ 209,426,140	$ 197,218,456	$ 188,997,031	$ 173,605,526	$ 163,757,002	$ 160,170,774
General Fund Valuation	$ 911,313,796	$ 927,483,804	$ 984,570,820	$ 1,028,245,923	$ 1,080,154,717	$ 1,127,616,048	$ 1,169,943,468
General Fund Revenues Generated by the $8.10 Levy	$ 7,381,642	$ 7,512,619	$ 7,975,024	$ 8,328,792	$ 8,749,253	$ 9,133,690	
Additional General Fund Revenue Generated by the $8.10 Levy		$ (240,790)	$ 98,882	$ 66,594	$ 124,671	$ 79,773	

Property Tax Rate Analysis

Annual Property Tax Rate Projections & Comparisons

	FY20	FY21	FY22	FY23	FY24	FY25	FY26
General Fund	$ 8.10	$ 8.10	$ 8.10	$ 8.10	$ 8.10	$ 8.10	$ 8.10
Special Reserves	$ 1.72	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00
Debt Service	$ 1.21	$ 0.93	$ 1.22	$ 1.29	$ 1.27	$ 1.27	$ 1.31
Total	$ 11.03	$ 11.03	$ 11.32	$ 11.39	$ 11.37	$ 11.37	$ 11.41
$ Adjustment		$ -	$ 0.29	$ 0.07	$ (0.02)	$ 0.00	$ 0.04
% Adjustment		0.00%	2.60%	0.61%	-0.16%	0.03%	0.36%

Residential Property Tax Projections & Comparisons

	FY20	FY21	FY22	FY23	FY24	FY25	FY26	Annual Average Increase
Home Value								
$100,000	$ 627.94	$ 607.60	$ 638.50	$ 642.41	$ 641.38	$ 641.60	$ 643.89	
Annual Adjustment		$ (20.34)	$ 30.90	$ 3.92	$ (1.03)	$ 0.22	$ 2.29	$ 2.66
$200,000	$ 1,255.89	$ 1,215.20	$ 1,276.99	$ 1,284.83	$ 1,282.77	$ 1,283.20	$ 1,287.78	
Annual Adjustment		$ (40.68)	$ 61.79	$ 7.83	$ (2.06)	$ 0.43	$ 4.58	$ 5.32
$300,000	$ 1,883.83	$ 1,822.80	$ 1,915.49	$ 1,927.24	$ 1,924.15	$ 1,924.80	$ 1,931.67	
Annual Adjustment		$ (61.03)	$ 92.69	$ 11.75	$ (3.09)	$ 0.65	$ 6.87	$ 7.97
Rollback	56.92%	55.07%	56.41%	56.41%	56.41%	56.41%	56.41%	

Commercial Property Tax Projections & Comparisons

	FY20	FY21	FY22	FY23	FY24	FY25	FY26	Annual Average Increase
Building Value								
$100,000	$ 992.92	$ 992.91	$ 1,018.71	$ 1,024.96	$ 1,023.31	$ 1,023.66	$ 1,027.31	
Annual Adjustment		$ (0.00)	$ 25.79	$ 6.25	$ (1.64)	$ 0.34	$ 3.65	$ 5.73
$300,000	$ 2,978.75	$ 2,978.74	$ 3,056.13	$ 3,074.87	$ 3,069.94	$ 3,070.98	$ 3,081.93	
Annual Adjustment		$ (0.01)	$ 77.38	$ 18.75	$ (4.93)	$ 1.03	$ 10.96	$ 17.20
$500,000	$ 4,964.58	$ 4,964.57	$ 5,093.55	$ 5,124.79	$ 5,116.57	$ 5,118.29	$ 5,136.55	
Annual Adjustment		$ (0.01)	$ 128.97	$ 31.25	$ (8.22)	$ 1.72	$ 18.26	$ 28.66
Rollback	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	

North Liberty

FY 2022 - FY 2026

updated February 5, 2021

City of North Liberty, Iowa
Five-Year Capital Improvements Plan FY22-FY26 (July 1, 2021 - June 30, 2026)

PROJECT SCHEDULE FOR FY22: JULY 1, 2021 - JUNE 30, 2022

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	State Funds	Federal Funds	Other Sources
								$ 6,240,453	$ 194,453	$ 487,500	$ 12,500	$ 207,500	$ 3,147,000	$ 620,000	$ -	$ 15,000	$ 282,500	$ -	$ -	$ 1,274,000
Administration	22ADMN01	FACILITY	New Construction	**Administrative Campus Design**	Phase 2 - City Hall Addition		Design a new City Hall to accommodate administration, billing, building, communications, planning, human resources and City Council chambers.	$ 600,000												FY20 Balance Allocation Priority = $ 300,000 Future GO Bond = $ 300,000
	22ADMN02	SYSTEM	Replacement	**Comprehensive Plan Update**	One-time		Hire consultant to coordinate an overhaul of North Liberty's Comprehensive Plan under the direction of City Planner & Administration, with assistance from Council & the public.	$ 100,000												FY20 Balance Allocation = $ 100,000
Fire	22FIRE01	FACILITY	Improvement	**Fire Station Alerting System**	One-time		Incorporate a fire station alerting system into the existing fire station.	$ 62,000												FY20 Balance Allocation = $ 62,000
	22FIRE02	FLEET	Replacement	**Off Road Brush Fire Truck**	One-time		Replace 2006 Alexis quick attack 4X4 for grass & field fires.	$ 270,000												FY20 Balance Allocation = $ 150,000 TBD = $ 120,000
Parks	22PARK01	FLEET	Replacement	**Multi-purpose Tractors (2)**	One-time		Replace 2011 & 2012 John Deere 1565 front rotary mowers used for snow removal with two (2) Avant 528 multi-purpose tractors.	$ 84,000	$ 84,000											
	22PARK02	PARK	New Construction	**Centennial Park - Road**	One-time	Park 2018 Priority 1	Complete the park road.	$ 620,000						$ 620,000						
	22PARK03	PARK	Improvement	**Penn Meadows Park - Tennis Courts**	One-time		Resurface tennis courts & convert two courts to six pickleball courts.	$ 100,000												FY20 Balance Allocation = $ 100,000
	22PARK04	TRAIL	New Construction	**New Segment - Penn Meadows**	One-time	Park 2018 Priority 2	Install concrete border with ADA ramp and sidewalk connection in the middle playground area.	$ 15,000								$ 15,000				
	22PARK05	TRAIL	Maintenance/Cleaning	**Repairs - Forevergreen Road Trail**	One-time	Park 2018 Priority 2	Regrade and replace section of trail west of Keystone Place.	$ 147,000					$ 147,000							
Police	22POLC01	FLEET	Replacement	**Drug Task Force Vehicle**	Ongoing		Replace drug task force vehicle (212).	$ 20,000	$ 20,000											
	22POLC02	FLEET	Replacement	**Patrol Car**	Ongoing		Replace patrol car (203), including related equipment.	$ 45,453	$ 45,453											
Recreation & Aquatics	22RECR01	EQUIPMENT	Replacement	**Recreation - Exercise**	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	$ 45,000	$ 45,000											
	22RECR02	FACILITY	Maintenance/Cleaning	**Aquatic - Ceiling Tiles**	One-time		Replace acoustic ceiling tiles.	$ 11,000												FY20 Balance Allocation = $ 11,000
	22RECR03	FACILITY	Improvement	**Aquatic - Heaters**	One-time		Replace pool heaters (may need to construct separate building to house equipment).	$ 70,000												FY20 Balance Allocation = $ 70,000
	22RECR04	FACILITY	Maintenance/Cleaning	**Aquatic - Lighting**	One-time		Replace underwater lights in outdoor pool.	$ 14,000												FY20 Balance Allocation = $ 14,000
	22RECR05	FACILITY	Improvement	**Community Center - HVAC**	One-time		Replace Johnson Controls Metasys Building Automation System servicing building.	$ 33,000												FY20 Balance Allocation = $ 33,000
	22RECR06	FACILITY	Maintenance/Cleaning	**Community Center - Painting**	One-time		Repaint exerior of building.	$ 14,000												FY20 Balance Allocation = $ 14,000
Streets	22STRE01	EQUIPMENT	New Purchase	**Soil Conditioner**	One-time		Add dirt finisher attachment to prepare soil for the skid steer.	$ 10,000									$ 10,000			
	22STRE02	EQUIPMENT	New Purchase	**Skid Steer Attachments**	One-time		Add street planer, combination bucket, sweeper with gutter broom, stump grinder, tilt attachments for the skid steer.	$ 40,000									$ 40,000			
	22STRE03	FLEET	Replacement	**Dump Truck & Snow Equipment**	One-time		Replace 2011 International tandem axle dump truck and snow equipment.	$ 220,000									$ 220,000			
	22STRE04	STREET	Improvement	**Dubuque Street**	Phase D1	Dubuque Street Reconstruction Plan	Reconstruct Dubuque Street to 29ft wide urban cross-section from Main Street to Cherry Street (1/4 mile). Reconfigure where Front Street and Cherry Street intersect with Dubuque Street. Improve sidewalk to 5' trail on both sides of road.	$ 3,000,000					$ 3,000,000							
Waste Water	22WAST01	FACILITY	Replacement	**Membrane Train Cassettes**	Ongoing		Replace 5 of the 12 2008 GE membrane train cassettes in the membrane bioreactor (MBR) plant and convert to LEAP Air.	$ 220,000		$ 220,000										
	22WAST02	SYSTEM	Improvement	**Manhole Rehabilitation**	Ongoing		Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	$ 70,000		$ 70,000										
	22WAST03	SYSTEM	Maintenance/Cleaning	**West Trunk Sewer Repair**	Phase 4		Annual designation of funds to line the 24" west trunk sewer main with a repairing and protective coating.	$ 185,000		$ 185,000										
Water	22WATR01	FLEET	New Purchase	**Semi Truck (used)**	One-time		Add used semi truck to pull 80,000 lbs trailer.	$ 50,000				$ 50,000								
	22WATR02	SYSTEM	Maintenance/Cleaning	**Ground Storage Tank**	One-time		Drain, clean, and inspect 750,000 gallon ground storage tank.	$ 20,000				$ 20,000								
	22WATR03	SYSTEM	Replacement	**Membrane Train Modules**	4 of 5		Annual designation of funds to replace the Harn membrane train modules in the water plant.	$ 80,000				$ 80,000								
Combination Public Works	22WORK01	FLEET	Replacement - storm, streets, waste & water	**Utility Locator Vehicle**	One-time		Replace 2011 Ford Ranger pickup truck.	$ 50,000		$ 12,500	$ 12,500	$ 12,500					$ 12,500			
	22WORK02	SYSTEM	Improvement - storm, streets, waste & water	**GIS Mapping of Systems**	2 of 3		Set aside for new utility GIS mapping application for sanitary sewer, storm sewer, and water networks.	$ 45,000				$ 45,000								

City of North Liberty, Iowa
Five-Year Capital Improvements Plan FY22-FY26 (July 1, 2021 - June 30, 2026)

PROJECT SCHEDULE FOR FY23: JULY 1, 2022 - JUNE 30, 2023

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	State Funds	Federal Funds	Other Sources
								$ 16,143,000	$ 533,500	$ 480,000	$ 476,500	$ 120,000	$ 7,959,000	$ 3,809,000	$ 520,000	$ -	$ 295,000	$ -	$ -	$ 1,950,000
Administration	23ADMN01	FACILITY	New Construction	**Administrative Campus**	Phase 2 - City Hall Addition		Design and construct a new City Hall to accommodate administration, billing, building, communications, planning, human resources and City Council chambers. Includes addition to Police Headquarters.	$ 7,000,000					$ 7,000,000							
Communications	23COMM01	EQUIPMENT	Replacement	**Digital Signage**	One-time		Replaces monitors, other hardware and software used for internal, aging digital signage.	$ 20,000	$ 20,000											
Fire	23FIRE01	EQUIPMENT	Replacement	**Air Compressor/Cascade System/SCBA Fill Station**	One-time		Replace 1998 air compressor used to fill SCBA cylinders.	$ 75,000												Fire Department Capital Reserve Fund = $ 75,000
	23FIRE02	FACILITY	New Construction	**Training Facility Infrastructure**	One-time		Construct a concrete pad, road & hydrant for new training facility.	$ 329,000					$ 329,000							
Parks	23PARK01	EQUIPMENT	Replacement	**Sprayer/Fertilizer**	One-time		Replace 2006 PermaGreen sprayer/fertilizer machine with new Z-Spray Z-Max machine.	$ 11,500	$ 11,500											
	23PARK02	FACILITY	Improvement	**Parks Shop - Driveway**	One-time	Park 2018 Priority 3	Improve Parks Shop access by adding a concrete driveway.	$ 75,000	$ 75,000											
	23PARK03	FLEET	Replacement	**Dump Truck**	One-time		Replace 2006 Ford F350 dump truck with new Ford F450 dump truck with stainless steel dump box and sander & snowplow attachments.	$ 75,000	$ 37,500		$ 37,500									
	23PARK04	FLEET	Replacement	**Gator Utility Vehicle**	One-time		Replace 2014 John Deere XUV 825i Gator Utility Vehicle with new utility vehicle.	$ 17,500	$ 17,500											
	23PARK05	FLEET	Replacement	**Lawn Tractor - Ballfield**	One-time		Replace 2012 John Deere X748 lawn tractor used for ballfield maintenance with new lawn tractor.	$ 16,000	$ 16,000											
	23PARK06	FLEET	Replacement	**Pickup Truck**	One-time		Replace 2015 Ford F-250 pickup truck with new pickup.	$ 30,000	$ 30,000											
	23PARK07	PARK	Improvement	**Babe Ruth Field - Backstop**	One-time		Improve ballfield backstop due to the orientation of the new parking lot.	$ 30,000	$ 30,000											
	23PARK08	PARK	New Construction	**Babe Ruth Field - Restrooms/Concessions**	One-time	Park 2018 Priority 1	Upgrade or replace restrooms/concessions/ storage building (possible joint project with field users).	$ 60,000												Fundraising & Grants = $ 60,000
	23PARK09	PARK	New Construction	**Centennial Park**	One-time	Park 2018 Priority 2	Construct pavilion, outdoor performance venue & 5,000 sqft splash pad.	$ 3,500,000						$ 2,750,000						Fundraising & Grants = $ 750,000
	23PARK10	PARK	New Construction	**Centennial Park - Shelter**	One-time	Park 2018 Priority 1	Construct a shelter.	$ 80,000												TBD = $ 80,000
	23PARK11	PARK	New Construction	**Penn Meadows Park - Ball Field**	One-time	Park 2018 Priority 3	Add ballfield lighting to north and/or south 4plex.	$ 500,000												TBD = $ 500,000
	23PARK12	PARK	New Construction	**Penn Meadows Park - Lighting**	One-time	Park 2018 Priority 3	Add lighting to north parking lot.	$ 100,000					$ 100,000							
	23PARK13	PARK	Maintenance/Cleaning	**Penn Meadows Park - Parking**	One-time	Park 2018 Priority 3	Repair & resurface existing north parking lot.	$ 190,000												TBD = $ 190,000
	23PARK14	PARK	New Construction	**Penn Meadows Park - Parking**	One-time	Park 2018 Priority 3	Expand the existing north parking lot.	$ 175,000												TBD = $ 175,000
	23PARK15	PARK	New Construction	**Ranshaw House - Fitness Equipment**	One-time		Install senior outdoor fitness equipment.	$ 120,000												Fundraising & Grants = $ 120,000
	23PARK16	TRAIL	Improvement	**Widen Segment - Trails Plan**	Ongoing	Trails 2009 Priority 6	Widen 1,448' segment on North Kansas Avenue from North Madison Avenue to West Lake Road.	$ 180,000					$ 180,000							
	23PARK17	TRAIL	New Construction	**Trail Lighting**	Ongoing	Park 2018 Priority 1	Install LED trail lighting at various locations.	$ 100,000					$ 100,000							
Police	23POLC01	FLEET	New Purchase	**Administrative Vehicle**	Ongoing		Add unmarked vehicle for administrative lieutenant (215).	$ 25,000	$ 25,000											
	23POLC02	FLEET	Replacement	**Investigations Vehicle**	Ongoing		Replace administrative vehicle (211).	$ 33,000	$ 33,000											
Recreation & Aquatics	23RECR01	EQUIPMENT	Replacement	**Recreation - Exercise**	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	$ 50,000	$ 50,000											
	23RECR02	FACILITY	Improvement	**Aquatic - Bathrooms**	One-time		Remodel Aquatic bathrooms.	$ 250,000					$ 250,000							
	23RECR03	FACILITY	Maintenance/Cleaning	**Aquatic - Slides**	One-time		Refurbish outdoor pool slides.	$ 18,000	$ 18,000											
	23RECR04	FACILITY	Improvement	**Community Center - Snow Gems**	Ongoing		Continue install of snow fence on roof.	$ 120,000	$ 120,000											
Storm Water	23STOR01	FLEET	Replacement	**Storm Water Coordinator Vehicle**	One-time		Replace 2012 F150 truck.	$ 50,000			$ 50,000									
	23STOR02	CREEK/POND	Improvement	**Centennial Park Bio Cell Repair**	1 of 3		Install cleanouts and repair bad tile sections and replant dead/damaged plants.	$ 55,000			$ 55,000									
	23STOR03	CREEK/POND	Maintenance/Cleaning	**Liberty Centre Pond - Dredge**	One-time		Dredge north point.	$ 20,000			$ 20,000									
	23STOR04	CREEK/POND	Maintenance/Cleaning	**Liberty Centre Pond - Stone**	One-time		Repair pond stone.	$ 40,000			$ 40,000									
	23STOR05	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control**	Section 1		Remove silted-in debris and vegetation under and around Golfview Drive Bridge.	$ 25,000			$ 25,000									
	23STOR06	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control**	Section 2		Remove silted-in debris and vegetation under and around South Front Street Bridge.	$ 7,000			$ 7,000									
	23STOR07	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control**	Section 3		Remove silted-in debris and vegetation under and around Rachael Street Bridge.	$ 25,000			$ 25,000									
	23STOR08	CREEK/POND	Improvement	**Penn Meadows Park Bio Cell Repair**	One-time		Install cleanouts and repair bad tile sections and replant dead/damaged plants.	$ 27,000			$ 27,000									

PROJECT SCHEDULE FOR FY23: JULY 1, 2022 - JUNE 30, 2023

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	State Funds	Federal Funds	Other Sources
								$ 16,143,000	$ 533,500	$ 480,000	$ 476,500	$ 120,000	$ 7,959,000	$ 3,809,000	$ 520,000	$ -	$ 295,000	$ -	$ -	$ 1,950,000
Streets	23STRE01	FLEET	Replacement	**Animal Control Pickup Truck**	One-time		Replace 2003 F-250 animal control unit.	$ 75,000									$ 75,000			
	23STRE02	FLEET	New Purchase	**Dump Truck & Snow Equipment**	One-time		Add new single axle dump truck and snow equipment.	$ 220,000									$ 220,000			
	23STRE03	STREET	Improvement	**Ranshaw Way (HWY 965) shoulders**	Phase 2B		Pave shoulders of Ranshaw Way, 4' edge of road, from 240th Street to north corporate limits.	$ 281,000						$ 281,000						
	23STRE04	STREET	Improvement	**West Penn Street**	Phase 4		Reconstruct West Penn Street, from Herky Street to west city limits.	$ 778,000						$ 778,000						
	23STRE05	SYSTEM	Improvement	**Warning Siren**	One-time		Increase Fox Run warning siren coverage area	$ 50,000	$ 50,000											
Waste Water	23WAST01	FACILITY	New Construction	**Equipment Storage Building**	One-time		Construct a 65' x 50' heated storage building.	$ 520,000							$ 520,000					
	23WAST02	FACILITY	Replacement	**Membrane Train Cassettes**	Ongoing		Set aside to replace the GE membrane train cassettes in the membrane bioreactor (MBR) plant.	$ 220,000		$ 220,000										
	23WAST03	FACILITY	Improvement	**Phosphorus Reduction Treatment**	One-time		Install chemical treatment equipment at the Waste Water Treatment Plant for total phosporus reduction.	$ -		TBD										
	23WAST04	FACILITY	New Construction	**West Lake Lift Station Building**	One-time		Construct a building to house chemical feed equipment and electronics for West Lake lift station.	$ -		TBD										
	23WAST05	FLEET	Replacement	**Crane Truck**	One-time		Replace Ford F-450 service truck with 4X4 truck with accessories such as crane, utility box,lights, and other equipment as needed.	$ 90,000		$ 90,000										
	23WAST06	SYSTEM	Improvement	**Manhole Rehabilitation**	Ongoing		Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	$ 70,000		$ 70,000										
	23WAST07	SYSTEM	Maintenance/Cleaning	**Ranshaw Way Sewer Repair**	Phase 1		Pipe lining of 8", 10", 12" ductile iron sewer main crossings of Ranshaw Way.	$ 100,000		$ 100,000										
Water	23WATR01	FACILITY	Replacement	**Old Water Treatment Plant - Roof**	One-time		Replace roof of the former Water Treatment Plant building.	$ 40,000				$ 40,000								
	23WATR02	SYSTEM	Replacement	**Membrane Train Modules**	5 of 5		Annual designation of funds to replace the Harn membrane train modules in the water plant.	$ 80,000				$ 80,000								
Combination Public Works	23WORK01	SYSTEM	Improvement - sewer, streets, waste & water	**GIS Mapping of Systems**	3 of 3		Set aside for new utility GIS mapping application for sanitary sewer, storm sewer, and water networks.	$ 190,000			$ 190,000									

City of North Liberty, Iowa
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PROJECT SCHEDULE FOR FY24: JULY 1, 2023 - JUNE 30, 2024

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	State Funds	Federal Funds	Other Sources
								$ 11,650,000	$ 353,750	$ 290,000	$ 121,250	$ 195,000	$ 7,311,882	$ 690,000	$ -	$ 245,000	$ 280,000	$ -	$ -	$ 2,163,118
Communications	24COMM01	EQUIPMENT	Replacement	**Video Cameras**	One-time		Replace two HD video cameras and related accessories.	$ 20,000	$ 20,000											
	24COMM02	EQUIPMENT	Replacement	**Workstations**	One-time		Replace workstations, with upgraded technology to keep pace with the demands of video, audio and photo production.	$ 12,000	$ 12,000											
Fire	24FIRE01	FACILITY	New Construction	**North Liberty Fire Station #2**	One-time	Fire Strategic Plan	Construct west side Fire Station #2.	$ 6,000,000					$ 6,000,000							
	24FIRE02	FLEET	Replacement	**Training Officer Vehicle**	One-time		Replace used (hand-me-down squad car) vehicle with 4X4 truck for use by training officer & to transport personnel to offsite classes.	$ 65,000												Fire Department Capital Reserve Fund = $ 65,000
Parks	24PARK01	FLEET	Replacement	**Gator Utility Vehicle**	One-time		Replace 2016 John Deere XUV 825i Gator Utility Vehicle with new utility vehicle.	$ 17,500	$ 17,500											
	24PARK02	FLEET	Replacement	**Pickup Truck**	One-time		Replace 2010 Nissan Titan pickup truck with new pickup.	$ 30,000	$ 15,000		$ 15,000									
	24PARK03	FLEET	Replacement	**Pickup Truck**	One-time		Replace 2016 Chevy Silverado 1500 pickup truck with new pickup.	$ 27,000	$ 27,000											
	24PARK04	FLEET	Replacement	**Zero-Turn Mower & Stand-On Zero-Turn Mower**	One-time		Replace 2015 Gravely Pro-Turn 260 zero-turn mower and 2015 Gravely Pro-Stance 48 stand-on zero-turn mower with new mowers.	$ 10,500	$ 7,250		$ 3,250									
	24PARK05	FLEET	Replacement	**Zero-Turn Mowers (3)**	One-time		Replace three (3) 2020 John Deere Z997R zero-turn mowers with three (3) new John Deere Z997R zero-turn mowers.	$ 50,000	$ 25,000		$ 25,000									
	24PARK06	PARK	New Construction	**Centennial Park**	One-time	Park 2018 Priority 2	Construct honorarium for service women and men, gazebo, and sculpture & flower gardens.	$ 500,000						$ 500,000						
	24PARK07	PARK	New Construction	**Deerfield Park - Parking**	One-time	Park 2018 Priority 2	Add small parking lot.	$ 40,000						$ 40,000						
	24PARK08	PARK	Improvement	**Fox Run Neighborhood Park**	One-time	Park 2018 Priority 2	Replace playground equipment and add concrete border around Fox Run Park playground with ADA ramp.	$ 70,000								$ 70,000				
	24PARK09	PARK	New Construction	**Fox Run Pond Park**	One-time	Park 2018 Priority 3	Install new playground and add concrete border around playground with ADA ramp..	$ 175,000								$ 175,000				
	24PARK10	PARK	Maintenance/Cleaning	**Liberty Centre Park**	One-time		Repaint the 29 trail lighting poles and bridge & pier handrail guards a black color.	$ 25,000	$ 25,000											
	24PARK11	PARK	New Construction	**Penn Meadows Park - Access Road**	One-time	Park 2018 Priority 2	Pave access road from south parking lot to old concessions building (work with Water Dept to design road to accommodate service road to the Jordan Well located in Penn Meadows Park).	$ 90,000						$ 90,000						
	24PARK12	PARK	New Construction	**Quail Ridge Park - Parking**	One-time		Expand the existing parking lot.	$ 60,000						$ 60,000						
	24PARK13	TRAIL	New Construction	**New Segment - Broadmoor Park**	Ongoing	Trails 2009 Priority 12	Add a park walk at Broadmoor Park & pond.	$ 335,000					$ 335,000							
	24PARK14	TRAIL	New Construction	**New Segment - North Liberty Road Trail**	One-time		Construct trail along North Liberty Road & Penn Street from Abraham Road to Molly Street & in front of Penn Meadows Park where trail segment is missing.	$ 1,275,000					$ 626,882							Iowa Transportation Alternatives Program = $ 648,118
	24PARK15	TRAIL	New Construction	**Trail Lighting**	Ongoing	Park 2018 Priority 1	Install LED trail lighting at various locations.	$ 100,000					$ 100,000							
Police	24POLC01	FLEET	Replacement	**Canine Vehicle**	Ongoing		Replace canine vehicle (214), including related equipment..	$ 55,000	$ 55,000											
	24POLC02	FLEET	New Purchase	**Patrol Car**	One-time		Add patrol car (216), including related equipment.	$ 50,000	$ 50,000											
Recreation & Aquatics	24RECR01	EQUIPMENT	Replacement	**Recreation - Exercise**	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	$ 50,000	$ 50,000											
	24RECR02	FACILITY	Replacement	**Community Center - HVAC**	Ongoing		Replace SE chiller/rooftop units.	$ 250,000					$ 250,000							
	24RECR03	FACILITY	Replacement	**Community Ctr - Variable Frequency Drives**	One-time		Replace variable frequency drives in building.	$ 50,000	$ 50,000											
Storm Water	24STOR01	CREEK/POND	Improvement	**Centennial Park Bio Cell Repair**	2 of 3		Install cleanouts and repair bad tile sections and replant dead/damaged plants.	$ 55,000			$ 55,000									
	24STOR02	CREEK/POND	Maintenance/Cleaning	**Goose Lake Flood Control**	Section 6		Remove silted-in debris and vegetation under and around Alexander Way Bridge.	$ 15,000			$ 15,000									
	24STOR03	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control**	Section 4		Remove silted-in debris and vegetation under and around West Zeller Street Bridge.	$ 4,000			$ 4,000									
	24STOR04	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control**	Section 5		Remove silted-in debris and vegetation under and around West Cherry Street Bridge.	$ 4,000			$ 4,000									
Streets	24STRE01	FLEET	Replacement	**Dump Truck & Snow Equipment**	One-time		Replace single axle dump truck and snow equipment.	$ 220,000									$ 220,000			
	24STRE02	FLEET	New Purchase	**Off Road Utility Vehicle**	One-time		Add off road utility vehicle with attachment capabilities.	$ 60,000									$ 60,000			
	24STRE03	STREET	Improvement	**Stewart Street**	One-time		Reconstruct Stewart Street from Penn Street to Cherry Street.	$ 1,450,000												Street Repair Program Fund = $ 1,450,000

PROJECT SCHEDULE FOR FY24: JULY 1, 2023 - JUNE 30, 2024

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	State Funds	Federal Funds	Other Sources
								$ 11,650,000	$ 353,750	$ 290,000	$ 121,250	$ 195,000	$ 7,311,882	$ 690,000	$ -	$ 245,000	$ 280,000	$ -	$ -	$ 2,163,118
Waste Water	24WAST01	FACILITY	Replacement	**Membrane Train Cassettes**	Ongoing		Set aside to replace the GE membrane train cassettes in the membrane bioreactor (MBR) plant.	$ 220,000		$ 220,000										
	24WAST02	SYSTEM	Improvement	**Manhole Rehabilitation**	Ongoing		Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	$ 70,000		$ 70,000										
Water	24WATR01	FLEET	Replacement	**Cargo Van**	One-time		Replace 2017 1-ton cargo van.	$ 40,000				$ 40,000								
	24WATR02	FLEET	Replacement	**John Deere Tractor**	One-time		Replace 2007 John Deere 3720 tractor.	$ 45,000				$ 45,000								
	24WATR03	FLEET	Replacement	**Truck**	One-time		Replace 2008 half-ton truck	$ 40,000				$ 40,000								
	24WATR04	SYSTEM	Replacement	**Hydrants (20)**	Ongoing		Annual designation (final) of funds to replace twenty (20) fire hydrants.	$ 70,000				$ 70,000								

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PROJECT SCHEDULE FOR FY25: JULY 1, 2024 - JUNE 30, 2025

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	State Funds	Federal Funds	Other Sources
								$ 32,258,600	$ 325,500	$ 290,000	$ 192,500	$ 225,000	$ 2,575,000	$ 10,755,600	$ 1,100,000	$ -	$ 295,000	$ 14,000,000	$ 2,500,000	$ -
Fire	25FIRE01	FLEET	New Purchase	**Fire Station #2 Pumper Truck**	One-time	Fire Strategic Plan	Add new pumper truck.	$ 825,000					$ 825,000							
	25FIRE02	FLEET	Replacement	**Platform Ladder Truck**	One-time	Fire Strategic Plan	Replace 2000 75' aerial with a 100' platform ladder truck.	$ 1,300,000					$ 1,300,000							
Parks	25PARK01	FACILITY	Improvement	**Meade Barn**	One-time	Park 2018 Priority 4	Remodel inside of Meade Barn, including refurbish concrete floor, remove loft and reconfigure dividing walls.	$ 70,000					$ 70,000							
	25PARK02	FACILITY	New Construction	**Parks Shop - West Side Addition**	One-time	Park 2018 Priority 3	Construct addition to west side of current Parks Shop.	$ 180,000					$ 180,000							
	25PARK03	FLEET	Replacement	**Wide-Area Mower**	One-time		Replace 2020 Jacobsen HR800 (or HR700) wide-area mower with new Jacobsen HR800 (or HR700) wide-area mower.	$ 75,000	$ 37,500		$ 37,500									
	25PARK04	FLEET	Replacement	**Pickup Truck**	One-time		Replace 2007 Nissan Titan pickup truck with new pickup.	$ 30,000	$ 30,000											
	25PARK05	PARK	New Purchase	**Deerfield Park**	One-time	Park 2018 Priority 2	Purchase new land adjacent to Deerfield Park.	$ 500,000						$ 500,000						
	25PARK06	PARK	New Construction	**Penn Meadows Park & Babe Ruth Field**	One-time	Park 2018 Priority 3	Add ballfield lighting to Babe Ruth Park, plus remaining lighting needs for north and/or south 4plex.	$ 1,200,000						$ 1,200,000						
	25PARK07	TRAIL	New Construction	**New Segment - Quail Ridge Park**	One-time	Park 2018 Priority 2	Add 1,617' concrete border trail around Quail Ridge Park.	$ 174,960						$ 174,960						
	25PARK08	TRAIL	New Construction	**New Segment - Freedom Park**	Ongoing	Trails 2009 Priority 13	Add a park walk at Freedom Park & pond.	$ 80,640						$ 80,640						
	25PARK09	TRAIL	New Construction	**Trail Lighting**	Ongoing	Park 2018 Priority 1	Install LED trail lighting at various locations.	$ 100,000					$ 100,000							
Police	25POLC01	EQUIPMENT	Replacement	**Glocks**	Ongoing		Replace weapons (glocks).	$ 8,000	$ 8,000											
	25POLC02	FLEET	Replacement	**Patrol Cars (3)**	Ongoing		Replace three (3) patrol cars (201, 206 & 207), including related equipment.	$ 150,000	$ 150,000											
Recreation & Aquatics	25RECR01	EQUIPMENT	Replacement	**Recreation - Exercise**	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	$ 50,000	$ 50,000											
	25RECR02	FACILITY	Improvement	**Aquatics Enhancements**	One-time		Replace inside pool starting blocks, inside and outside pool diving boards, eight floatables, and inside pool basketball hoop. Add outside pool basketball hoop.	$ 100,000					$ 100,000							
	25RECR03	FACILITY	Replacement	**Community Center - Water Heaters**	One-time		Replace water heaters throughout facility.	$ 50,000	$ 50,000											
Storm Water	25STOR01	CREEK/POND	Improvement	**Centennial Park Bio Cell Repair**	3 of 3		Install cleanouts and repair bad tile sections and replant dead/damaged plants.	$ 55,000			$ 55,000									
	25STOR02	CREEK/POND	Improvement	**West Lake Wetland Restoration**	One-time		Restore stream and vegetative buffer.	$ 25,000			$ 25,000									
	25STOR03	SYSTEM	Improvement	**Sunset Street Drainage**	One-time		Install storm pipe to increase drainage capacity.	$ 75,000			$ 75,000									
Streets	25STRE01	FLEET	Replacement	**Leaf Collector Truck**	One-time		Replace 2013 leaf vacuum trailer with truck unit.	$ 225,000									$ 225,000			
	25STRE02	FLEET	New Purchase	**Wheeled Skid Steer**	One-time		Add wheeled skid steer.	$ 70,000									$ 70,000			
	25STRE03	STREET	Improvement	**I-380 Penn Street Bridge - Replacement**	Phase 5A		Replace or widen Penn Street bridge that crosses I380 (IDOT project. Repair concrete (full and partial depth) east and west of Penn Street Bridge over I-380.	$ 15,000,000						$ 1,000,000			IDOT =	$ 14,000,000		
	25STRE04	STREET	Improvement	**Ranshaw Way (HWY 965)**	Phase 6		Improve Ranshaw Way (HWY 965) with full build out between Hawkeye Drive and Forevergreen Road, including trails and landscaping.	$ 10,300,000						$ 7,800,000					$ 2,500,000	
Waste Water	25WAST01	FACILITY	Replacement	**Membrane Train Cassettes**	Ongoing		Set aside to replace the GE membrane train cassettes in the membrane bioreactor (MBR) plant.	$ 220,000		$ 220,000										
	25WAST02	FACILITY	New Construction	**Progress Park Lift Station Building**	One-time		Construct a building to house chemical feed equipment and electronics for Progress Park lift station.	$ -		TBD										
	25WAST03	SYSTEM	Improvement	**Manhole Rehabilitation**	Ongoing		Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	$ 70,000		$ 70,000										
Water	25WATR01	FACILITY	New Construction	**Water Treatment Facility Addition**	One-time		Add four bays to Water Treatment Facility	$ 1,100,000							$ 1,100,000					
	25WATR02	SYSTEM	Maintenance/Cleaning	**Water Tower #3**	One-time		Sandblast and paint interior of Water Tower #3.	$ 225,000				$ 225,000								

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PROJECT SCHEDULE FOR FY26: JULY 1, 2025 - JUNE 30, 2026

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	State Funds	Federal Funds	Other Sources
								$ 3,285,640	$ 470,000	$ 290,000	$ 230,000	$ 220,000	$ 216,740	$ 614,400	$ -	$ 14,500	$ 230,000	$ -	$ -	$ 1,000,000
Parks	26PARK01	FLEET	Replacement	**Skid Steer**	One-time		Replace 2008 Case 450 skid steer with new skid steer.	$ 45,000	$ 22,500		$ 22,500									
	26PARK02	FLEET	Replacement	**Tractor**	One-time		Replace 2015 Aebi Terratrac TT280 tractor with new tractor.	$ 165,000	$ 82,500		$ 82,500									
	26PARK03	PARK	New Construction	**Fox Valley Subdivision - Playground**	One-time		Install new playground and add concrete border around playground with ADA ramp..	$ 200,000						$ 200,000						
	26PARK04	PARK	New Construction	**Park TBD - Frisbee Golf**	One-time	Park 2018 Priority 3	Construct frisbee golf course, location to be determined.	$ 10,000								$ 10,000				
	26PARK05	PARK	Improvement	**Penn Meadows Park**	One-time	Park 2018 Priority 3	Expand community gardens.	$ 4,500								$ 4,500				
	26PARK06	TRAIL	New Construction	**New Segment - Fox Run Neighborhood Park**	Ongoing	Trails 2009 Priority 13	Add a park walk at Fox Run Neighborhood Park.	$ 16,740					$ 16,740							
	26PARK07	TRAIL	New Construction	**New Segment - Fox Run Pond Park**	Ongoing	Trails 2009 Priority 13	Add a park walk at Fox Run Park & pond.	$ 194,400						$ 194,400						
	26PARK08	TRAIL	New Construction	**New Segment - Trails Plan**	Ongoing	Trails 2009 Priority 9	South side of West Zeller Street from Quail Ridge Park east to Ranshaw Way/HWY 965.	$ 220,000						$ 220,000						
	26PARK09	TRAIL	New Construction	**Trail Lighting**	Ongoing	Park 2018 Priority 1	Install LED trail lighting at various locations.	$ 100,000					$ 100,000							
Police	26POLC01	EQUIPMENT	Replacement	**Body Worn Cameras**	One-time		Replace body worn cameras.	$ 65,000	$ 65,000											
	26POLC02	FLEET	Replacement	**Patrol Cars (4)**	Ongoing		Replace four (4) patrol cars (202, 204, 209 & 213), including related equipment.	$ 200,000	$ 200,000											
Recreation & Aquatics	26RECR01	EQUIPMENT	Replacement	**Recreation - Exercise**	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	$ 50,000	$ 50,000											
	26RECR02	FACILITY	Maintenance/Cleaning	**Community Center - Circulation Pumps**	One-time		Re-insulate chilled water circulation pumps.	$ 50,000	$ 50,000											
	26RECR03	FACILITY	Maintenance/Cleaning	**Community Center - Gerdin HVAC Zoning**	One-time		Rework room-by-room HVAC zoning.	$ 100,000					$ 100,000							
Storm Water	26STOR01	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control**	Section 7		Remove silted-in debris and vegetation under and around Penn Street Bridge.	$ 4,000			$ 4,000									
	26STOR02	CREEK/POND	Maintenance/Cleaning	**West Lake Drainage**	One-time		Repair 54" FES drainage pipe structure.	$ 6,000			$ 6,000									
	26STOR03	SYSTEM	New Construction	**Penn Street Drainage**	One-time		Construct detention basin to help with Penn Street flash flooding.	$ 115,000			$ 115,000									
Streets	26STRE01	EQUIPMENT	Replacement	**Crack Seal Machine**	One-time		Replace 2010 crack seal machine.	$ 50,000									$ 50,000			
	26STRE02	EQUIPMENT	New Purchase	**Flatbed Equipment Trailer**	One-time		Add new trailer to haul JLG lift.	$ 60,000									$ 60,000			
	26STRE03	EQUIPMENT	New Purchase	**Patch Machine**	One-time		Add new patching machine for potholes and large cracks.	$ 70,000									$ 70,000			
	26STRE04	FLEET	New Purchase	**Mini Track Loader**	One-time		Add mini track loader to be used in small areas.	$ 50,000									$ 50,000			
	26STRE05	STREET	Improvement	**North Front Street**	One-time		Reconstruct North Front Street from Dubuque Street to Penn Street.	$ 1,000,000											Street Repair Program Fund =	$ 1,000,000
Waste Water	26WAST01	FACILITY	Replacement	**Membrane Train Cassettes**	Ongoing		Set aside to replace the GE membrane train cassettes in the membrane bioreactor (MBR) plant.	$ 220,000		$ 220,000										
	26WAST02	SYSTEM	Improvement	**Manhole Rehabilitation**	Ongoing		Rehabilitate aging and deteriorated manholes as needed to avoid infiltration of ground water.	$ 70,000		$ 70,000										
Water	26WATR01	SYSTEM	Maintenance/Cleaning	**Jordan Well Cleaning**	One-time		Acidize well #8 & #9	$ 220,000				$ 220,000								

City of North Liberty, Iowa

Five-Year Capital Improvements Plan FY22-FY26 (July 1, 2021 - June 30, 2026)

SUMMARY TOTALS

	Total Project Cost	General Fund	Sewer Revenue	Storm Sewer Revenue	Water Revenue	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Funds	Road Use Tax Funds	State Funds	Federal Funds	Other
FY22	$ 6,240,453	$ 194,453	$ 487,500	$ 12,500	$ 207,500	$ 3,147,000	$ 620,000	$ -	$ 15,000	$ 282,500	$ -	$ -	$ 1,274,000
FY23	$ 16,143,000	$ 533,500	$ 480,000	$ 476,500	$ 120,000	$ 7,959,000	$ 3,809,000	$ 520,000	$ -	$ 295,000	$ -	$ -	$ 1,950,000
FY24	$ 11,650,000	$ 353,750	$ 290,000	$ 121,250	$ 195,000	$ 7,311,882	$ 690,000	$ -	$ 245,000	$ 280,000	$ -	$ -	$ 2,163,118
FY25	$ 32,258,600	$ 325,500	$ 290,000	$ 192,500	$ 225,000	$ 2,575,000	$ 10,755,600	$ 1,100,000	$ -	$ 295,000	$ 14,000,000	$ 2,500,000	$ -
FY26	$ 3,285,640	$ 470,000	$ 290,000	$ 230,000	$ 220,000	$ 216,740	$ 614,400	$ -	$ 14,500	$ 230,000	$ -	$ -	$ 1,000,000
Five Year Total	*$ 69,577,693*	*$ 1,877,203*	*$ 1,837,500*	*$ 1,032,750*	*$ 967,500*	*$ 21,209,622*	*$ 16,489,000*	*$ 1,620,000*	*$ 274,500*	*$ 1,382,500*	*$ 14,000,000*	*$ 2,500,000*	*$ 6,387,118*

The City of : NORTH LIBERTY County Name: JOHNSON COUNTY

Adopted On: (entered upon proposal) Resolution:

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	991,614,386	2b	987,468,370	**City Number: 52-485**
DEBT SERVICE	3a	1,181,789,276	3b	1,177,643,260	**Last Official Census: 13,374**
Ag Land	4a	2,038,647			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	8,032,077	7,998,494	43	8.10000
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6	0	0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7	0	0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9	0	0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10	0	0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13	0	0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	0	0	52	0.00000
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	0	0	465	0.00000
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15	0	0	53	0.00000
Memorial Building	0.81000			16	0	0	54	0.00000
Symphony Orchestra	0.13500			17	0	0	55	0.00000
Cultural & Scientific Facilities	0.27000			18	0	0	56	0.00000
County Bridge	As Voted			19	0	0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20	0	0	58	0.00000
Aid to a Transit Company	0.03375			21	0	0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22	0	0	60	0.00000
City Emergency Medical District	1.00000			463	0	0	466	0.00000
Support Public Library	0.27000			23	0	0	61	0.00000
Unified Law Enforcement	1.50000			24	0	0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	8,032,077	7,998,494		
Ag Land	3.00375			26	6,124	6,124	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	8,038,201	8,004,618		
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28	0	0	64	0.00000
Police & Fire Retirement	Amt Nec			29	0	0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	1,168,556	1,163,672		1.17844
Other Employee Benefits	Amt Nec			31	817,035	813,615		0.82394
Total Employee Benefit Levies (29,30,31)				32	1,985,591	1,977,287	65	2.00238
Sub Total Special Revenue Levies (28+32)				33	1,985,591	1,977,287		
As Req		**With Gas & Elec Valuation**	**Without Gas & Elec Valuation**					
SSMID 1		0	0	34	0	0	66	0.00000
SSMID 2		0	0	35	0	0	67	0.00000
SSMID 3		0	0	36	0	0	68	0.00000
SSMID 4		0	0	37	0	0	69	0.00000
SSMID 5		0	0	555	0	0	565	0.00000
SSMID 6		0	0	556	0	0	566	0.00000
SSMID 7		0	0	1177	0	0	1179	0.00000
SSMID 8		0	0	1185	0	0	1187	0.00000
Total Special Revenue Levies				39	1,985,591	1,977,287		
Debt Service Levy 76.10(6)	Amt Nec			40	1,672,301	1,666,436	70	1.41506
Capital Projects (Capital Improv. Reserve)	0.67500			41	0	0	71	0.00000
Total Property Taxes (27+39+40+41)				42	11,696,093	11,648,341	72	11.51744

(Signature) (Date) (County Auditor) (Date)

NOTICE OF PUBLIC HEARING - CITY OF NORTH LIBERTY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/23/2021 **Meeting Time:** 06:30 PM **Meeting Location:** Via Zoom.

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
northlibertyiowa.org

City Telephone Number
(319) 626-5700

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	927,483,804	991,614,386	991,614,386	
Tax Levies:				
Regular General	7,512,619	7,512,619	8,032,077	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	1,098,165	1,098,165	1,168,556	
Other Employee Benefits	759,011	759,011	817,035	
Total Tax Levy	9,369,795	9,369,795	10,017,668	6.91
Tax Rate	10.10238	9.44903	10.10238	

Explanation of significant increases in the budget:
The City's valuation increased 6.9% from FY 20-21. The levy rate is being maintained at the same level, $8.10 for the General Levy and $2.00238 for FICA/IPERS and Other Employee Benefits Levies. Employee wage increases of 2.75% COLA to match the union contract for the Police Department. Health insurance cost increased by 4.97% . Other things funded with increased revenues include: an additional Police patrol officer, Fire Department Training Officer, funding equity and outreach programming, costs of operation increases for new Police Department building, replacing two patrol cars, replacing two snow removal tractors, replacing some exercise equipment, adding a Community Engagement Coordinator position, and continued funding of IT Coordinator position.

If applicable, the above notice also available online at:
http://northlibertyiowa.org/budget; https://www.facebook.com/northliberty; https://twitter.com/northliberty; https://nextdoor.com/agency-detail/ia/north-liberty/city-of-north-liberty/

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Commercial & Industrial Replacement Claim Estimation

City Name: NORTH LIBERTY

Fiscal Year July 1, 2021 - June 30, 2022

This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

		Commercial - Non-TIF	Commerical - TIF	Industrial - Non-TIF	Industrial - TIF
Taxable	1	148,836,855	116,785,168	8,595,979	6,664,241
100% Assessed	2	178,350,413	116,785,168	10,291,559	6,664,241

A		REPLACEMENT	
General Fund	3	252,794	REVENUES, LINE 18
Special Fund	4	62,493	REVENUES, LINE 18
Debt Fund	5	44,163	REVENUES, LINE 18
Capital Reserve Fund	6	0	REVENUES, LINE 18

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2021-2022, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proratation necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an esitmation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

Proration Percentage

100%

Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.

	General	Special Revenue	TIF Sp. Revenue	Debt Service	Capital Projects	Proprietary
Other State Grants & Reimbursements	0	0	0	0	0	0

Commercial & Industrial Replacement Claim Estimation
City Name: NORTH LIBERTY
Fiscal Year July 1, 2021 - June 30, 2022

			Commercial - Reg	Industrial - Reg	Replacement
Special Fund - Total All SSMIDS		1			0
SSMID 1	**Taxable**	2	0	0	
	Assessed	3	0	0	0
SSMID 2	**Taxable**	4	0	0	
	Assessed	5	0	0	0
SSMID 3	**Taxable**	6	0	0	
	Assessed	7	0	0	0
SSMID 4	**Taxable**	8	0	0	
	Assessed	9	0	0	0
SSMID 5	**Taxable**	10	0	0	
	Assessed	11	0	0	0
SSMID 6	**Taxable**	12	0	0	
	Assessed	13	0	0	0
SSMID 7	**Taxable**	14	0	0	
	Assessed	15	0	0	0
SSMID 8	**Taxable**	16	0	0	
	Assessed	17	0	0	0

FUND BALANCE
City Name: NORTH LIBERTY
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2020										
Beginning Fund Balance July 1	1	10,745,763	1,700,814	1,663,990	355,750	-9,570,185	0	4,896,132	9,650,508	14,546,640
Actual Revenues Except Beg Balance	2	17,436,547	3,943,388	4,778,458	9,740,637	8,627,096	0	44,526,126	13,891,833	58,417,959
Actual Expenditures Except End Balance	3	15,980,783	3,804,273	4,760,679	8,898,724	13,008,229	0	46,452,688	14,088,852	60,541,540
Ending Fund Balance June 30	4	12,201,527	1,839,929	1,681,769	1,197,663	-13,951,318	0	2,969,570	9,453,489	12,423,059
Re-Estimated FY 2021										
Beginning Fund Balance	5	12,201,527	1,839,929	1,681,769	1,197,663	-13,951,318	0	2,969,570	9,453,489	12,423,059
Re-Est Revenues	6	14,850,269	4,205,780	5,632,284	6,616,361	11,358,854	0	42,663,548	14,963,172	57,626,720
Re-Est Expenditures	7	15,147,291	4,095,358	5,632,284	5,768,617	11,799,000	0	42,442,550	15,223,851	57,666,401
Ending Fund Balance	8	11,904,505	1,950,351	1,681,769	2,045,407	-14,391,464	0	3,190,568	9,192,810	12,383,378
Budget FY 2022										
Beginning Fund Balance	9	11,904,505	1,950,351	1,681,769	2,045,407	-14,391,464	0	3,190,568	9,192,810	12,383,378
Revenues	10	15,808,529	4,335,459	4,898,098	6,595,080	5,140,854	0	36,778,020	14,538,526	51,316,546
Expenditures	11	16,714,236	4,303,445	4,898,098	6,103,969	4,752,000	0	36,771,748	14,051,013	50,822,761
Ending Fund Balance	12	10,998,798	1,982,365	1,681,769	2,536,518	-14,002,610	0	3,196,840	9,680,323	12,877,163

LOCAL EMC SUPPORT

City Name: NORTH LIBERTY

Fiscal Year July 1, 2021 - June 30, 2022

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2022	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1
City Name: NORTH LIBERTY
Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY										
Police Department/Crime Prevention	1	3,065,164							3,065,164	2,725,414
Jail	2								0	0
Emergency Management	3	22,700							22,700	18,608
Flood Control	4								0	0
Fire Department	5	875,565							875,565	688,855
Ambulance	6								0	0
Building Inspections	7	463,409							463,409	425,873
Miscellaneous Protective Services	8								0	0
Animal Control	9	22,700							22,700	7,531
Other Public Safety	10	36,549							36,549	21,499
TOTAL (lines 1 - 10)	11	4,486,087	0				0		4,486,087	3,887,780
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	245,000	1,091,888						1,336,888	1,491,234
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		70,000						70,000	71,984
Traffic Control and Safety	15		128,000						128,000	92,741
Snow Removal	16		135,000						135,000	120,578
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	1,020,000							1,020,000	1,005,672
Other Public Works	21	175,000							175,000	123,834
TOTAL (lines 12 - 21)	22	1,440,000	1,424,888				0		2,864,888	2,906,043
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29	125,000							125,000	117,716
TOTAL (lines 23 - 29)	30	125,000	0				0		125,000	117,716
CULTURE & RECREATION										
Library Services	31	1,226,835							1,226,835	1,159,816
Museum, Band and Theater	32								0	0
Parks	33	1,010,298							1,010,298	925,821
Recreation	34	1,719,032							1,719,032	1,171,480
Cemetery	35	40,000							40,000	24,977
Community Center, Zoo, & Marina	36	290,000							290,000	142,886
Other Culture and Recreation	37	1,432,140							1,432,140	682,017
TOTAL (lines 31 - 37)	38	5,718,305	0				0		5,718,305	4,106,997

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2
City Name: NORTH LIBERTY
Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40	115,000							115,000	110,035
Housing and Urban Renewal	41								0	0
Planning & Zoning	42	508,831							508,831	596,380
Other Com & Econ Development	43	422,421							422,421	325,469
TIF Rebates	44			1,040,727					1,040,727	846,018
TOTAL (lines 39 - 44)	45	1,046,252	0	1,040,727			0		2,086,979	1,877,902
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	25,136							25,136	17,614
Clerk, Treasurer, & Finance Adm.	47	1,649,514							1,649,514	1,644,137
Elections	48								0	2,495
Legal Services & City Attorney	49	233,497							233,497	230,210
City Hall & General Buildings	50								0	0
Tort Liability	51								0	0
Other General Government	52	69,500							69,500	72,688
TOTAL (lines 46 - 52)	53	1,977,647	0	0			0		1,977,647	1,967,144
DEBT SERVICE	54				5,768,617				5,768,617	8,898,724
Gov Capital Projects	55					11,799,000			11,799,000	13,008,229
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		11,799,000	0		11,799,000	13,008,229
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	14,793,291	1,424,888	1,040,727	5,768,617	11,799,000	0		34,826,523	36,770,535
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							1,998,253	1,998,253	2,062,863
Sewer Utility	60							1,820,118	1,820,118	1,794,105
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							188,995	188,995	147,793
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							3,460,650	3,460,650	2,767,088
Enterprise CAPITAL PROJECTS	71							879,083	879,083	1,280,803
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							8,347,099	8,347,099	8,052,652
TOTAL ALL EXPENDITURES (lines 58+73)	74	14,793,291	1,424,888	1,040,727	5,768,617	11,799,000	0	8,347,099	43,173,622	44,823,187
Regular Transfers Out	75	354,000	2,670,470					6,876,752	9,901,222	11,803,692
Internal TIF Loan Transfers Out	76			4,591,557					4,591,557	3,914,661
Total ALL Transfers Out	77	354,000	2,670,470	4,591,557	0	0	0	6,876,752	14,492,779	15,718,353
Total Expenditures and Other Fin Uses (lines 74+77)	78	15,147,291	4,095,358	5,632,284	5,768,617	11,799,000	0	15,223,851	57,666,401	60,541,540
Ending Fund Balance June 30	79	11,904,505	1,950,351	1,681,769	2,045,407	-14,391,464	0	9,192,810	12,383,378	12,423,059

RE-ESTIMATED REVENUES DETAIL
City Name: NORTH LIBERTY
Fiscal Year July 1, 2020 - June 30, 2021

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
Taxes Levied on Property	1	7,485,545	1,848,988		1,053,818				10,388,351	10,308,115
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	7,485,545	1,848,988		1,053,818	0			10,388,351	10,308,115
Delinquent Property Taxes	4								0	0
TIF Revenues	5			5,632,284					5,632,284	4,778,458
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	33,119	8,188		3,800	0			45,107	24,923
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10	25,000							25,000	24,803
Hotel/Motel Taxes	11	75,000							75,000	74,105
Other **Local Option Taxes**	12	200,000							200,000	301,809
Subtotal - Other City Taxes (lines 6 thru 12)	13	333,119	8,188		3,800	0			345,107	425,640
Licenses & Permits	14	705,800							705,800	298,270
Use of Money & Property	15	172,500						41,000	213,500	122,276
Intergovernmental:										
Federal Grants & Reimbursements	16					2,576,000			2,576,000	85,925
Road Use Taxes	17		2,287,375						2,287,375	2,352,124
Other State Grants & Reimbursements	18	247,684	61,229	0	28,446				337,359	2,464,699
Local Grants & Reimbursements	19	225,316							225,316	1,271,772
Subtotal - Intergovernmental (lines 16 thru 19)	20	473,000	2,348,604	0	28,446	2,576,000		0	5,426,050	6,174,520
Charges for Fees & Service:										
Water Utility	21							4,282,788	4,282,788	4,160,683
Sewer Utility	22							4,913,195	4,913,195	4,870,904
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27								0	1,403,129
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							214,616	214,616	213,606
Other Fees & Charges for Service	33	2,277,650							2,277,650	893,358
Subtotal - Charges for Service (lines 21 thru 33)	34	2,277,650	0		0	0	0	9,410,599	11,688,249	11,541,680
Special Assessments	35								0	0
Miscellaneous	36	65,100				250,000		6,500	321,600	520,410
Other Financing Sources: Regular Operating Transfers In	37	3,008,555			938,740	448,854		5,505,073	9,901,222	11,803,692
Internal TIF Loan Transfers In	38				4,591,557				4,591,557	3,914,661
Subtotal ALL Operating Transfers In	39	3,008,555	0	0	5,530,297	448,854	0	5,505,073	14,492,779	15,718,353
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	329,000				8,084,000			8,413,000	8,345,675
Proceeds of Capital Asset Sales	41								0	184,562
Subtotal-Other Financing Sources (lines 36 thru 38)	42	3,337,555	0	0	5,530,297	8,532,854	0	5,505,073	22,905,779	24,248,590
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	14,850,269	4,205,780	5,632,284	6,616,361	11,358,854	0	14,963,172	57,626,720	58,417,959
Beginning Fund Balance July 1	44	12,201,527	1,839,929	1,681,769	1,197,663	-13,951,318	0	9,453,489	12,423,059	14,546,640
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	27,051,796	6,045,709	7,314,053	7,814,024	-2,592,464	0	24,416,661	70,049,779	72,964,599

EXPENDITURES SCHEDULE PAGE 1
City Name: NORTH LIBERTY
Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY											
Police Department/Crime Prevention	1	3,245,530							3,245,530	3,065,164	2,725,414
Jail	2								0	0	0
Emergency Management	3	23,800							23,800	22,700	18,608
Flood Control	4								0	0	0
Fire Department	5	1,068,956							1,068,956	875,565	688,855
Ambulance	6								0	0	0
Building Inspections	7	481,954							481,954	463,409	425,873
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	23,200							23,200	22,700	7,531
Other Public Safety	10	37,641							37,641	36,549	21,499
TOTAL (lines 1 - 10)	11	4,881,081	0				0		4,881,081	4,486,087	3,887,780
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	320,000	1,150,460						1,470,460	1,336,888	1,491,234
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		74,000						74,000	70,000	71,984
Traffic Control and Safety	15		130,000						130,000	128,000	92,741
Snow Removal	16		145,000						145,000	135,000	120,578
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	1,539,000							1,539,000	1,020,000	1,005,672
Other Public Works	21	175,000							175,000	175,000	123,834
TOTAL (lines 12 - 21)	22	2,034,000	1,499,460				0		3,533,460	2,864,888	2,906,043
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29	135,000							135,000	125,000	117,716
TOTAL (lines 23 - 29)	30	135,000	0				0		135,000	125,000	117,716
CULTURE & RECREATION											
Library Services	31	1,218,549							1,218,549	1,226,835	1,159,816
Museum, Band and Theater	32								0	0	0
Parks	33	1,021,990							1,021,990	1,010,298	925,821
Recreation	34	1,751,925							1,751,925	1,719,032	1,171,480
Cemetery	35	40,000							40,000	40,000	24,977
Community Center, Zoo, & Marina	36	279,000							279,000	290,000	142,886
Other Culture and Recreation	37	1,065,377							1,065,377	1,432,140	682,017
TOTAL (lines 31 - 37)	38	5,376,841	0				0		5,376,841	5,718,305	4,106,997

EXPENDITURES SCHEDULE PAGE 2
City Name: NORTH LIBERTY
Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	10,000							10,000	0	0
Economic Development	40	120,000							120,000	115,000	110,035
Housing and Urban Renewal	41	0							0	0	0
Planning & Zoning	42	621,035							621,035	508,831	596,380
Other Com & Econ Development	43	472,142							472,142	422,421	325,469
TIF Rebates	44			1,042,037					1,042,037	1,040,727	846,018
TOTAL (lines 39 - 44)	45	1,223,177	0	1,042,037			0		2,265,214	2,086,979	1,877,902
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	25,136							25,136	25,136	17,614
Clerk, Treasurer, & Finance Adm.	47	1,913,386							1,913,386	1,649,514	1,644,137
Elections	48	3,000							3,000	0	2,495
Legal Services & City Attorney	49	255,662							255,662	233,497	230,210
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	73,500							73,500	69,500	72,688
TOTAL (lines 46 - 52)	53	2,270,684	0	0			0		2,270,684	1,977,647	1,967,144
DEBT SERVICE	54				6,103,969				6,103,969	5,768,617	8,898,724
Gov Capital Projects	55					4,752,000			4,752,000	11,799,000	13,008,229
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		4,752,000	0		4,752,000	11,799,000	13,008,229
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	15,920,783	1,499,460	1,042,037	6,103,969	4,752,000	0		29,318,249	34,826,523	36,770,535
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							2,093,746	2,093,746	1,998,253	2,062,863
Sewer Utility	60							1,852,078	1,852,078	1,820,118	1,794,105
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							199,654	199,654	188,995	147,793
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							3,279,077	3,279,077	3,460,650	2,767,088
Enterprise CAPITAL PROJECTS	71							370,000	370,000	879,083	1,280,803
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							7,794,555	7,794,555	8,347,099	8,052,652
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	15,920,783	1,499,460	1,042,037	6,103,969	4,752,000	0	7,794,555	37,112,804	43,173,622	44,823,187
Regular Transfers Out	75	793,453	2,803,985					6,256,458	9,853,896	9,901,222	11,803,692
Internal TIF Loan / Repayment Transfers Out	76			3,856,061					3,856,061	4,591,557	3,914,661
Total ALL Transfers Out	77	793,453	2,803,985	3,856,061	0	0	0	6,256,458	13,709,957	14,492,779	15,718,353
Total Expenditures & Fund Transfers Out (lines 74+77)	78	16,714,236	4,303,445	4,898,098	6,103,969	4,752,000	0	14,051,013	50,822,761	57,666,401	60,541,540
Ending Fund Balance June 30	79	10,998,798	1,982,365	1,681,769	2,536,518	-14,002,610	0	9,680,323	12,877,163	12,383,378	12,423,059

REVENUES DETAIL
City Name: NORTH LIBERTY
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	8,004,618	1,977,287		1,666,436	0			11,648,341	10,388,351	10,308,115
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	8,004,618	1,977,287		1,666,436	0			11,648,341	10,388,351	10,308,115
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			4,898,098					4,898,098	5,632,284	4,778,458
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	33,583	8,304		5,865	0			47,752	45,107	24,923
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10	25,000							25,000	25,000	24,803
Hotel/Motel Taxes	11	65,000							65,000	75,000	74,105
Other Local Option Taxes	12	300,000							300,000	200,000	301,809
Subtotal - Other City Taxes (lines 6 thru 12)	13	423,583	8,304		5,865	0			437,752	345,107	425,640
Licenses & Permits	14	656,950							656,950	705,800	298,270
Use of Money & Property	15	110,000							110,000	213,500	122,276
Intergovernmental:											
Federal Grants & Reimbursements	16	35,000							35,000	2,576,000	85,925
Road Use Taxes	17		2,287,375						2,287,375	2,287,375	2,352,124
Other State Grants & Reimbursements	18	252,794	62,493	0	44,163	0		0	359,450	337,359	2,464,699
Local Grants & Reimbursements	19	226,123							226,123	225,316	1,271,772
Subtotal - Intergovernmental (lines 16 thru 19)	20	513,917	2,349,868	0	44,163	0		0	2,907,948	5,426,050	6,174,520
Charges for Fees & Service:											
Water Utility	21							4,458,805	4,458,805	4,282,788	4,160,683
Sewer Utility	22							5,010,448	5,010,448	4,913,195	4,870,904
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27								0	0	1,403,129
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							226,347	226,347	214,616	213,606
Other Fees & Charges for Service	33	2,857,400							2,857,400	2,277,650	893,358
Subtotal - Charges for Service (lines 21 thru 33)	34	2,857,400	0		0	0	0	9,695,600	12,553,000	11,688,249	11,541,680
Special Assessments	35								0	0	0
Miscellaneous	36	51,000						6,500	57,500	321,600	520,410
Other Financing Sources:											
Regular Operating Transfers In	37	3,191,061			1,022,555	803,854		4,836,426	9,853,896	9,901,222	11,803,692
Internal TIF Loan Transfers In	38				3,856,061				3,856,061	4,591,557	3,914,661
Subtotal ALL Operating Transfers In	39	3,191,061	0	0	4,878,616	803,854	0	4,836,426	13,709,957	14,492,779	15,718,353
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					4,337,000			4,337,000	8,413,000	8,345,675
Proceeds of Capital Asset Sales	41								0	0	184,562
Subtotal-Other Financing Sources (lines 38 thru 40)	42	3,191,061	0	0	4,878,616	5,140,854	0	4,836,426	18,046,957	22,905,779	24,248,590
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	15,808,529	4,335,459	4,898,098	6,595,080	5,140,854	0	14,538,526	51,316,546	57,626,720	58,417,959
Beginning Fund Balance July 1	44	11,904,505	1,950,351	1,681,769	2,045,407	-14,391,464	0	9,192,810	12,383,378	12,423,059	14,546,640
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	27,713,034	6,285,810	6,579,867	8,640,487	-9,250,610	0	23,731,336	63,699,924	70,049,779	72,964,599

ADOPTED BUDGET SUMMARY
City Name: NORTH LIBERTY
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
Revenues & Other Financing Sources											
Taxes Levied on Property	1	8,004,618	1,977,287		1,666,436	0			11,648,341	10,388,351	10,308,115
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	8,004,618	1,977,287		1,666,436	0			11,648,341	10,388,351	10,308,115
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			4,898,098					4,898,098	5,632,284	4,778,458
Other City Taxes	6	423,583	8,304		5,865	0			437,752	345,107	425,640
Licenses & Permits	7	656,950	0					0	656,950	705,800	298,270
Use of Money and Property	8	110,000	0	0	0	0	0	0	110,000	213,500	122,276
Intergovernmental	9	513,917	2,349,868	0	44,163	0		0	2,907,948	5,426,050	6,174,520
Charges for Fees & Service	10	2,857,400	0		0	0	0	9,695,600	12,553,000	11,688,249	11,541,680
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	51,000	0		0	0	0	6,500	57,500	321,600	520,410
Sub-Total Revenues	13	12,617,468	4,335,459	4,898,098	1,716,464	0	0	9,702,100	33,269,589	34,720,941	34,169,369
Other Financing Sources:											
Total Transfers In	14	3,191,061	0	0	4,878,616	803,854	0	4,836,426	13,709,957	14,492,779	15,718,353
Proceeds of Debt	15	0	0	0	0	4,337,000		0	4,337,000	8,413,000	8,345,675
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	184,562
Total Revenues and Other Sources	17	15,808,529	4,335,459	4,898,098	6,595,080	5,140,854	0	14,538,526	51,316,546	57,626,720	58,417,959
Expenditures & Other Financing Uses											
Public Safety	18	4,881,081	0	0			0		4,881,081	4,486,087	3,887,780
Public Works	19	2,034,000	1,499,460	0			0		3,533,460	2,864,888	2,906,043
Health and Social Services	20	135,000	0	0			0		135,000	125,000	117,716
Culture and Recreation	21	5,376,841	0	0			0		5,376,841	5,718,305	4,106,997
Community and Economic Development	22	1,223,177	0	1,042,037			0		2,265,214	2,086,979	1,877,902
General Government	23	2,270,684	0	0			0		2,270,684	1,977,647	1,967,144
Debt Service	24	0	0	0	6,103,969		0		6,103,969	5,768,617	8,898,724
Capital Projects	25	0	0	0		4,752,000	0		4,752,000	11,799,000	13,008,229
Total Government Activities Expenditures	26	15,920,783	1,499,460	1,042,037	6,103,969	4,752,000	0		29,318,249	34,826,523	36,770,535
Business Type Proprietray: Enterprise & ISF	27							7,794,555	7,794,555	8,347,099	8,052,652
Total Gov & Bus Type Expenditures	28	15,920,783	1,499,460	1,042,037	6,103,969	4,752,000	0	7,794,555	37,112,804	43,173,622	44,823,187
Total Transfers Out	29	793,453	2,803,985	3,856,061	0	0	0	6,256,458	13,709,957	14,492,779	15,718,353
Total ALL Expenditures/Fund Transfers Out	30	16,714,236	4,303,445	4,898,098	6,103,969	4,752,000	0	14,051,013	50,822,761	57,666,401	60,541,540
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-905,707	32,014	0	491,111	388,854	0	487,513	493,785	-39,681	-2,123,581
Beginning Fund Balance July 1	33	11,904,505	1,950,351	1,681,769	2,045,407	-14,391,464	0	9,192,810	12,383,378	12,423,059	14,546,640
Ending Fund Balance June 30	34	10,998,798	1,982,365	1,681,769	2,536,518	-14,002,610	0	9,680,323	12,877,163	12,383,378	12,423,059

LONG TERM DEBT SCHEDULE - LT DEBT1
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Sewer SRF 2018 CS-1920703-01 & WRR15-005	1	19,936,986	NON-GO	2016-100	498,000	225,586	723,586	46,997	0	770,583	0
Sewer SRF 2007 MC124R	2	5,271,000	NON-GO	07-88	444,000	55,878	499,878	7,983	0	507,861	0
Sewer SRF 2008 C0074R	3	3,044,000	NON-GO	08-83	166,000	22,435	188,435	3,205	0	191,640	0
2008C Sewer Revenue	4	1,550,000	NON-GO	08-87	130,000	11,815	141,815	600	0	142,415	0
2014A Sewer Revenue	5	1,315,000	NON-GO	14-30	125,000	13,435	138,435	600	0	139,035	0
Water SRF 2018-FS-52-14-DWSRF-020 D00391RT	6	20,154,066	NON-GO	2017-12	800,000	338,155	1,138,155	48,308	0	1,186,463	0
2014B Water Revenue	7	1,210,000	NON-GO	14-31	105,000	14,765	119,765	600	0	120,365	0
2017C Water Revenue	8	1,190,000	NON-GO	2017-39	210,000	9,450	219,450	600	0	220,050	0
2018A GO/Urb Renew	9	4,595,000	GO	2018-129	350,000	118,533	468,533	600	0	354,920	114,213
2015A GO/Urb Renew	10	9,965,000	GO	15-05	935,000	92,400	1,027,400	600	0	939,250	88,750
2017B GO/Urb Renew	11	7,980,000	GO	2017-48	445,000	81,081	526,081	600	0	526,681	0
2013C GO/Urb Renew	12	3,540,000	GO	13-136	375,000	26,138	401,138	600	0	401,738	0
2014C GO/Urb Renew	13	3,090,000	GO	14-117	310,000	26,000	336,000	600	0	336,600	0
2012B GO/Urb Renew	14	1,815,000	GO	12-97	190,000	6,260	196,260	600	0	196,860	0
2017A GO/Urb Renew/Water/Sewer/RUT	15	4,435,000	GO	2017-38	425,000	61,500	486,500	600	0	285,080	202,020
2013 REDLG	16	360,000	NON-GO	13-15	36,000	4,000	40,000	0	0	40,000	0
2012A RUT Revenue	17	1,815,000	NON-GO	12-22	125,000	21,440	146,440	600	0	147,040	0
2013A GO	18	2,540,000	GO	13-67	265,000	10,840	275,840	600	0	0	276,440
2013B GO	19	1,425,000	GO	13-135	150,000	10,478	160,478	600	0	0	161,078
Forevergreen Road Project - IDOT	20	5,150,000	GO	2018-153	325,000	0	325,000	0	0	0	325,000
2019A GO/Urb Renew	21	8,010,000	GO	2019-81	810,000	136,100	946,100	600	0	946,700	0
2020A GO/Urb Renew	22	10,160,000	GO	2020-50	880,000	203,200	1,083,200	600	0	579,000	504,800
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					8,099,000	1,489,489	9,588,489	116,093	0	8,032,281	1,672,301

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31		-				0				0
	32		-				0				0
	33		-				0				0
	34		-				0				0
	35		-				0				0
	36		-				0				0
	37		-				0				0
	38		-				0				0
	39		-				0				0
	40		-				0				0
	41		-				0				0
	42		-				0				0
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
TOTALS					8,099,000	1,489,489	9,588,489	116,093	0	8,032,281	1,672,301

LONG TERM DEBT SCHEDULE - LT DEBT3
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61		-				0				0
	62		-				0				0
	63		-				0				0
	64		-				0				0
	65		-				0				0
	66		-				0				0
	67		-				0				0
	68		-				0				0
	69		-				0				0
	70		-				0				0
	71		-				0				0
	72		-				0				0
	73		-				0				0
	74		-				0				0
	75		-				0				0
	76		-				0				0
	77		-				0				0
	78		-				0				0
	79		-				0				0
	80		-				0				0
	81		-				0				0
	82		-				0				0
	83		-				0				0
	84		-				0				0
	85		-				0				0
	86		-				0				0
	87		-				0				0
	88		-				0				0
	89		-				0				0
	90		-				0				0
TOTALS					8,099,000	1,489,489	9,588,489	116,093	0	8,032,281	1,672,301

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91		-				0				0
	92		-				0				0
	93		-				0				0
	94		-				0				0
	95		-				0				0
	96		-				0				0
	97		-				0				0
	98		-				0				0
	99		-				0				0
	100		-				0				0
	101		-				0				0
	102		-				0				0
	103		-				0				0
	104		-				0				0
	105		-				0				0
	106		-				0				0
	107		-				0				0
	108		-				0				0
	109		-				0				0
	110		-				0				0
	111		-				0				0
	112		-				0				0
	113		-				0				0
	114		-				0				0
	115		-				0				0
	116		-				0				0
	117		-				0				0
	118		-				0				0
	119		-				0				0
	120		-				0				0
TOTALS					8,099,000	1,489,489	9,588,489	116,093	0	8,032,281	1,672,301

LONG TERM DEBT SCHEDULE - LT DEBT5
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
TOTALS					8,099,000	1,489,489	9,588,489	116,093	0	8,032,281	1,672,301

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					8,099,000	1,489,489	9,588,489	116,093	0	8,032,281	1,672,301

LONG TERM DEBT SCHEDULE - LT DEBT7
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					8,099,000	1,489,489	9,588,489	116,093	0	8,032,281	1,672,301

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2022	Interest Due FY 2022	Total Obligation Due FY 2022	Bond Reg./ Paying Agent Fees Due FY 2022	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	5,460,000	772,530	6,232,530	6,600	0	4,566,829	1,672,301
NON GO - TOTAL	2,639,000	716,959	3,355,959	109,493	0	3,465,452	0
GRAND - TOTAL	8,099,000	1,489,489	9,588,489	116,093	0	8,032,281	1,672,301

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2021 - June 30, 2022
The City of: NORTH LIBERTY
The City Council will conduct a public hearing on the proposed budget as follows:
Location: Online via Zoom Meeting Date: 3/9/2021 Meeting Time: 06:30 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 11.51744

The estimated tax levy rate per $1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 626-5700

City Clerk/Finance Officer's NAME
Tracey Mulcahey

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	11,648,341	10,388,351	10,308,115
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	11,648,341	10,388,351	10,308,115
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	4,898,098	5,632,284	4,778,458
Other City Taxes	6	437,752	345,107	425,640
Licenses & Permits	7	656,950	705,800	298,270
Use of Money and Property	8	110,000	213,500	122,276
Intergovernmental	9	2,907,948	5,426,050	6,174,520
Charges for Fees & Service	10	12,553,000	11,688,249	11,541,680
Special Assessments	11	0	0	0
Miscellaneous	12	57,500	321,600	520,410
Other Financing Sources	13	4,337,000	8,413,000	8,530,237
Transfers In	14	13,709,957	14,492,779	15,718,353
Total Revenues and Other Sources	15	51,316,546	57,626,720	58,417,959
Expenditures & Other Financing Uses				
Public Safety	16	4,881,081	4,486,087	3,887,780
Public Works	17	3,533,460	2,864,888	2,906,043
Health and Social Services	18	135,000	125,000	117,716
Culture and Recreation	19	5,376,841	5,718,305	4,106,997
Community and Economic Development	20	2,265,214	2,086,979	1,877,902
General Government	21	2,270,684	1,977,647	1,967,144
Debt Service	22	6,103,969	5,768,617	8,898,724
Capital Projects	23	4,752,000	11,799,000	13,008,229
Total Government Activities Expenditures	24	29,318,249	34,826,523	36,770,535
Business Type / Enterprises	25	7,794,555	8,347,099	8,052,652
Total ALL Expenditures	26	37,112,804	43,173,622	44,823,187
Transfers Out	27	13,709,957	14,492,779	15,718,353
Total ALL Expenditures/Transfers Out	28	50,822,761	57,666,401	60,541,540
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	493,785	-39,681	-2,123,581
Beginning Fund Balance July 1	30	12,383,378	12,423,059	14,546,640
Ending Fund Balance June 30	31	12,877,163	12,383,378	12,423,059