



**North Liberty City Council
Special Session
January 18, 2022**



City Council
January 18, 2022
Special Session
Council Chambers
3 Quail Creek Circle
5:30 p.m.

1. Call to order
2. Roll call
3. Approval of the Agenda
4. General Fund
 - a. Public Safety
 - b. Public Works
 - c. Culture and Recreation
 - d. Community and Economic Development
 - e. General Government
 - f. General Fund Revenues
5. Road Use Tax Budget
6. Water Budget
7. Wastewater Budget
8. Storm Water Budget
9. Final Questions and Wrap Up

January 18 Meeting Objective: Review and discuss department budgets and minor capital projects within the General, Utilities and Road Use Tax Funds.

2nd Budget Meeting Objective (January 25): Review modifications made to department budgets, discuss and gain consensus on capital projects; resolve any other outstanding budgetary issues.



To **North Liberty Mayor & City Council**
CC **North Liberty Management Team**
From **Ryan Heiar, City Administrator**
Date **January 14, 2022**
Re **FY23 Budget – Budget Work Session #1**

At Tuesday's budget work session, I will present the proposed operating budget for FY23. The session will begin at 5:30P.M. and our management team will be in attendance to address questions and provide additional information respective to their department's proposed budget. A second work session is planned, in conjunction with the January 25 City Council meeting, where we will discuss capital projects for FY23 and review the proposed CIP for fiscal years 24-27.

North Liberty's taxable value grew by 6% this year, which was better than anticipated given the 2%+ reduction in the residential rollback. Construction growth coupled with a decreasing reliance on TIF valuation accounted for the increase in overall tax value.

The 6% increase in taxable valuation will result in approximately \$600K more in general fund property tax dollars being collected in FY23. In total, this budget includes general fund revenues of just over \$16 million, approximately \$1 million more than in FY22.

The following pages provide a detailed look at the FY23 operating budget, a recap of the FY22 budget and the actual expenditures and revenues for FY21. We have not fine-tuned the FY24-27 estimates, so please disregard those columns at this time. In addition to the numbers, the following pages provide notes in areas where significant changes occur or further explanation is needed. These pages will be the basis of our conversation on Tuesday.

Below are a few highlights of the proposed FY23 budget for your reference:

Staffing

- There is one position, the Outreach and Equity Coordinator, that was funded at 50% (mid-year start) in FY 22 and is funded at 100% in FY23.
- The next phase in the Fire Department staffing plan includes adding a full time Fire Fighter position and covering Friday evenings and Sunday days with part time staff. The proposed FY23 budget includes funding for these positions. In the alternative, Chief Platz and his team are applying for a SAFER grant to fund three full time positions at 100% for three years. If the grant is successful, the budgeted funds for the full-time position will be saved and the City will have three years to financially plan for adding the three full time positions.

- It was noted in last year's budget memo that two full time positions were requested but not funded in the FY22 budget and that they would be requested again in FY23. Those positions include an Administrative Lieutenant in the Police Department and a Laborer in the Parks Department. Both positions are included in the FY23 budget.

Insurance

In preparation for the FY23 budget our team met with our insurance agent in late December. It was noted that the recent storms and natural disasters were causing insurance rates across markets to increase drastically. The FY23 budget includes a 15% increase in property and casualty insurance premiums. Further, the City's health insurance premiums will increase by 7.7% in FY 23. While this rate is still below the trend for our group size, which is 9%, 7.7% is still higher than what we have experienced the last few years.

Equity & Outreach

- For the second year in a row, the PD budget includes funding for the contract with Dr. Barnum to analyze public contact by our police department. Calendar year 2021 data has been provided to Dr. Barnum and the subsequent report should be available later this year.
- An additional \$15k is proposed in the social services line item, bumping total contributions to \$150k. It should be noted that the proposed budget transfers \$150k from the City's ARPA funds for this line item.
- Funding is included in the Communications budget to continue to enhance the Neighborhood Ambassadors program and for the City's new Outreach and Equity Coordinator to develop programming. This new position will be assessing the potential barriers to access, participation and belonging at the Community Center in an effort to identify opportunities to make the Community Center a more accessible, welcoming and inclusive space for all members of our community. In addition, the Outreach and Equity Director is planning to launch the Youth Council program this fall to coincide with the start of 2022-23 school year.
- All-city equity training is identified as part of the city's training funds in the General Government category.

Utilities

- The Road Use Tax fund performed very well in FY21, outpacing projected revenues by \$500k. The new census, 20,479, has been added to the model along with the most recent per capita revenue projections from the IDOT.

- For the third year in a row, the wastewater utility will not require a rate increase. While the next few annual operating deficits appear alarming, these were planned for knowing that the debt from the upgraded plant would be coming online.
- There are two Water Fund models included in the packet. The first shows rate increases of 2% in FY23 and 24, which have been projected in previous models. The second model eliminates the rate increases. The Water Fund can survive the next couple of fiscal years without a rate increase; however, later in the model the fund balance falls sharply. At this point, a decision on rates is not needed and, as in years past, staff will make a recommendation in April or May. We will continue to evaluate this enterprise fund and look for ways to use ARPA to offset any potential rate increases.
- The Storm Water Fund will need attention this calendar year. Staff anticipates proposing a new rate structure to the City Council this summer. This new structure will be more in line with best practices for storm water utilities across the country. If a new rate structure is not adopted this year, the proposed projects included in the budget will need to be delayed so not to send the fund into a deficit.

Franchise Fees

A new sheet has been added to the model this year entitled Franchise Fees. This document projects franchise fee revenue over the next five years as well and includes a list of park projects that are prioritized in the CIP. Staff will seek direction from Council at the second budget work session on capital projects.

Tax Rate & Reserve Funds

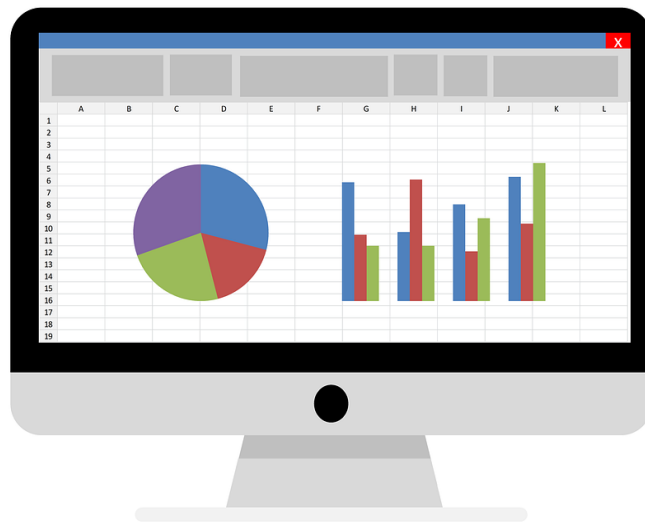
- The audited FY21 budget surplus is an impressive \$1.4 million. This is a result of our leadership team's management of their respective budgets, conservative budgeting practices and unexpected COVID relief funding through FEMA and the state. Unfortunately, the proposed FY23 general fund budget has a significant deficit and that will require \$840k of the FY21 surplus to be used to cover those costs. Despite better than expected valuation growth, the FY23 General Fund deficit is a result of increased insurance costs, inflation on materials and supplies and the addition of three, much needed fulltime employees.
- The tax rate is proposed to decrease by \$0.20, from \$11.52 to \$11.32/\$1,000 in valuation. In combination with using the \$200,000 plus interest held over from FY22 and an additional \$275,000 of cash on hand, the debt service levy can be lowered.
- The phase out of the state backfill credits start in FY23 with the City receiving 80% of the credits. The credits will reduce by 20% annually until FY27 at which point backfill credits will be eliminated.

As state support dwindles and the state legislature makes it more difficult for urban cities to operate, presenting a responsible and effective budget becomes more difficult. Fortunately, and you have heard me say before, we have a superior management team at the City along with a very dedicated and talented group of employees that we ask to deliver services. Working with such a gifted and selfless group makes the challenging budget preparation process a little easier to handle.

Please do not hesitate to contact me prior to our work session on Tuesday with questions or requests for additional information.



Financial Planning Model
For Year Ending June 30, 2023
(Updated January 14, 2022)



Public Safety

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	
Police								ACCOUNT FOR new lieutenant position
Budget Inflation Rate		8.57%	10.57%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 2,588,729	\$ 2,790,177	\$ 3,060,517	\$ 3,213,543	\$ 3,374,220	\$ 3,542,931	\$ 3,720,078	
Services & Commodities	\$ 289,627	\$ 375,900	\$ 419,441	\$ 440,413	\$ 462,434	\$ 485,555	\$ 509,833	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ 98,000	\$ 65,453	\$ 93,236	\$ 105,000	\$ 158,000	\$ 265,000	\$ 265,000	REPLACE investigation s vehicle (\$32K), patrol car (\$58K) & technology (\$3.7K)
Total	\$ 2,976,356	\$ 3,231,530	\$ 3,573,194	\$ 3,758,956	\$ 3,994,654	\$ 4,293,486	\$ 4,494,911	
Emergency Management								
Budget Inflation Rate		25.14%	4.62%	4.00%	4.00%	4.00%	4.00%	
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services & Commodities	\$ 19,019	\$ 23,800	\$ 24,900	\$ 25,896	\$ 26,932	\$ 28,009	\$ 29,129	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 19,019	\$ 23,800	\$ 24,900	\$ 25,896	\$ 26,932	\$ 28,009	\$ 29,129	
Fire								ACCOUNT FOR new full time employee; expanded weekend staffing (may be covered by grant)
Budget Inflation Rate		5.62%	27.38%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 693,762	\$ 761,656	\$ 1,002,488	\$ 1,052,612	\$ 1,105,243	\$ 1,160,505	\$ 1,218,530	
SAFER Grant	\$ -	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	
Services & Commodities	\$ 225,564	\$ 186,300	\$ 174,300	\$ 183,015	\$ 192,166	\$ 201,774	\$ 211,863	
Capital Outlay	\$ 10,093	\$ -	\$ 66,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	
Transfers	\$ 24,000	\$ 24,000	\$ 4,900	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	
Total	\$ 953,420	\$ 1,006,956	\$ 1,282,688	\$ 1,394,627	\$ 1,456,409	\$ 1,521,279	\$ 1,589,393	
Building Inspections								REPLACE technology (\$4.9K)
Budget Inflation Rate		10.93%	5.47%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 367,595	\$ 416,489	\$ 438,843	\$ 460,785	\$ 483,824	\$ 508,016	\$ 533,416	
Services & Commodities	\$ 66,885	\$ 65,465	\$ 68,466	\$ 71,889	\$ 75,484	\$ 79,258	\$ 83,221	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	
Total	\$ 434,480	\$ 481,954	\$ 508,309	\$ 532,674	\$ 559,308	\$ 587,274	\$ 616,637	
Animal Control								REPLACE technology (\$1K)
Budget Inflation Rate		187.43%	327.16%	4.00%	4.00%	4.00%	4.00%	
Personnel Services	\$ 3,666	\$ 5,100	\$ 6,000	\$ 6,240	\$ 6,490	\$ 6,749	\$ 7,019	
Services & Commodities	\$ 4,406	\$ 18,100	\$ 18,100	\$ 18,824	\$ 19,577	\$ 20,360	\$ 21,174	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	
Total	\$ 8,072	\$ 23,200	\$ 99,100	\$ 25,064	\$ 26,067	\$ 27,109	\$ 28,194	REPLACE animal control truck (\$75K)
Traffic Safety								
Budget Inflation Rate		70.04%	13.97%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 22,136	\$ 37,641	\$ 42,899	\$ 45,044	\$ 47,296	\$ 49,661	\$ 52,144	
Services & Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 22,136	\$ 37,641	\$ 42,899	\$ 45,044	\$ 47,296	\$ 49,661	\$ 52,144	
Total Expenditures	\$ 4,413,482	\$ 4,805,081	\$ 5,531,090	\$ 5,782,262	\$ 6,110,665	\$ 6,506,818	\$ 6,810,408	

A Breakdown of Public Safety

% of General Fund Budget	34.06%	31.70%	32.40%	32.02%	32.28%	33.03%	33.03%
Cost/Capita	\$ 234.21	\$ 247.83	\$ 277.47	\$ 282.35	\$ 290.65	\$ 301.67	\$ 307.97
Total Personnel Costs	\$ 3,675,888	\$ 4,011,063	\$ 4,550,747	\$ 4,778,224	\$ 5,017,073	\$ 5,267,862	\$ 5,531,188
% of Public Safety Expenditures	83.29%	83.48%	82.28%	82.64%	82.10%	80.96%	81.22%

Fire Capital Fund

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Revenues							
Transfer from General Fund	\$ 24,000	\$ -	\$ -	\$ 124,000	\$ 124,000	\$ 124,000	\$ 124,000
Transfer from Reserves	\$ -	\$ 292,000	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ 4,628	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Obligation Bond Proceeds	\$ -	\$ 370,000	\$ -	\$ -	\$ 6,000,000	\$ 1,500,000	\$ 850,000
Total Revenues	\$ 28,628	\$ 662,000	\$ -	\$ 124,000	\$ 6,124,000	\$ 1,624,000	\$ 974,000
Equipment*							
Personal Protective Gear & Equip	\$ 18,253		\$ 24,000				
Outfitting New Engine & Tanker	\$ 123,512						
Off-Road Brush Fire Truck		\$ 270,000					
Fire Station Alert System		\$ 62,000					
Training Tower Conex boxes			\$ 42,000				
SCBA Compressor & Fill Station			\$ 75,000				
Staff Vehicle				\$ 65,000			
Fire Station #2					\$ 6,000,000		
Platform Ladder Truck						1500000	
Fire Station #2 Pumper Truck							\$ 850,000
Total Expenditures	\$ 141,765	\$ 332,000	\$ 141,000	\$ 65,000	\$ 6,000,000	\$ 1,500,000	\$ 850,000
Net Change in Fund Balance	\$ (113,137)	\$ 330,000	\$ (141,000)	\$ 59,000	\$ 124,000	\$ 124,000	\$ 124,000
Beginning Fund Balance	\$ 235,448	\$ 122,311	\$ 452,311	\$ 311,311	\$ 370,311	\$ 494,311	\$ 618,311
Ending Fund Balance	\$ 122,311	\$ 452,311	\$ 311,311	\$ 370,311	\$ 494,311	\$ 618,311	\$ 742,311

Equipment* See Capital Improvements Plan (CIP) for equipment details.

Public Works

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Solid Waste Collection							
Budget Inflation Rate		7.06%	31.42%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 1,437,573	\$ 1,539,000	\$ 2,022,500	\$ 2,103,400	\$ 2,187,536	\$ 2,275,037	\$ 2,366,039
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,437,573	\$ 1,539,000	\$ 2,022,500	\$ 2,103,400	\$ 2,187,536	\$ 2,275,037	\$ 2,366,039
Transit							
Budget Inflation Rate		41.97%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 123,266	\$ 175,000	\$ 175,000	\$ 182,000	\$ 189,280	\$ 196,851	\$ 204,725
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 123,266	\$ 175,000	\$ 175,000	\$ 182,000	\$ 189,280	\$ 196,851	\$ 204,725
Streets							
Budget Inflation Rate		0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 7,266	\$ -	\$ -	\$ 99,500	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 7,266	\$ -	\$ -	\$ 99,500	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,568,105	\$ 1,714,000	\$ 2,197,500	\$ 2,384,900	\$ 2,376,816	\$ 2,471,889	\$ 2,570,764

FYI expenses has an offsetting revenue

A Breakdown of Public Works

% of General Fund Budget	12.10%	11.31%	12.87%	13.21%	12.56%	12.55%	12.47%
Cost/Capita	\$ 83.22	\$ 88.40	\$ 110.24	\$ 116.46	\$ 113.05	\$ 114.60	\$ 116.25
Total Personnel Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% of Public Works Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Health & Social Services

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Social Services							
Budget Inflation Rate		-4.21%	11.11%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 140,929	\$ 135,000	\$ 150,000	\$ 154,500	\$ 159,135	\$ 163,909	\$ 168,826
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 140,929	\$ 135,000	\$ 150,000	\$ 154,500	\$ 159,135	\$ 163,909	\$ 168,826
Total Expenditures	\$ 140,929	\$ 135,000	\$ 150,000	\$ 154,500	\$ 159,135	\$ 163,909	\$ 168,826

A Breakdown of Social Services

% of General Fund Budget	1.09%	0.89%	0.88%	0.86%	0.84%	0.83%	0.82%
Cost/Capita	\$ 7.48	\$ 6.96	\$ 7.52	\$ 7.54	\$ 7.57	\$ 7.60	\$ 7.63
Total Personnel Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% of Health & Social Services Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Discretionary Fund Applicants	FY21 Award	FY22 Award	FY23 Request	FY23 Actual
Any Given Child	\$ 3,500	\$ -	\$ -	\$ -
Arc of Southeast Iowa	\$ -	\$ 1,000	\$ -	\$ -
Big Brothers/Big Sisters	\$ 4,000	\$ 4,375	\$ -	\$ -
Center for Worker Justice of Eastern Iowa	\$ -	\$ 5,000	\$ -	\$ -
CommUnity Crisis Services & Food Bank	\$ 7,500	\$ 10,500	\$ -	\$ -
Corridor Community Action Network	\$ -	\$ 2,000	\$ -	\$ -
Domestic Violence Intervention Program	\$ 6,600	\$ 7,000	\$ -	\$ -
Horizons, A Family Service Alliance	\$ 10,000	\$ 10,000	\$ -	\$ -
Friends of the Center	\$ 5,000	\$ 8,000	\$ -	\$ -
Girls on the Run of Eastern Iowa	\$ 1,000	\$ 3,200	\$ -	\$ -
Houses into Homes	\$ 3,500	\$ 8,000	\$ -	\$ -
Housing Trust Fund of Johnson Co	\$ 15,000	\$ 20,000	\$ -	\$ -
Iowa City Free Medical & Dental Clinic	\$ 2,500	\$ 3,050	\$ -	\$ -
Iowa Legal Aid	\$ -	\$ 5,000	\$ -	\$ -
Journey Above Poverty	\$ -	\$ -	\$ -	\$ -
NL Family Resource Center - ICCSD	\$ 35,000	\$ 5,000	\$ -	\$ -
NL Food & Clothing Pantry	\$ 18,000	\$ 20,000	\$ -	\$ -
Rape Victim Advocacy Program	\$ 3,000	\$ 3,000	\$ -	\$ -
Shelter House Community Shelter	\$ 5,000	\$ 8,500	\$ -	\$ -
Table to Table	\$ -	\$ 6,375	\$ -	\$ -
United Action for Youth	\$ 4,000	\$ 5,000	\$ -	\$ -
Total	\$ 123,600	\$ 135,000	\$ -	\$ 150,000

ACCOUNT FOR increase from FY22, based on City Council consensus at budget planning session

PROPOSE using ARPA funds

Culture & Recreation

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	
Library								
Budget Inflation Rate		9.64%	16.83%	5.00%	5.00%	5.00%	5.00%	REPLACE Info Desk (\$105K) & technology (\$2.2K)
Personnel Services	\$ 879,348	\$ 944,209	\$ 1,032,198	\$ 1,083,808	\$ 1,137,998	\$ 1,194,898	\$ 1,254,643	
Services & Commodities	\$ 232,024	\$ 274,340	\$ 284,270	\$ 298,484	\$ 313,408	\$ 329,078	\$ 345,532	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ 107,200	\$ -	\$ -	\$ -	\$ -	
Total	\$ 1,111,373	\$ 1,218,549	\$ 1,423,668	\$ 1,382,291	\$ 1,451,406	\$ 1,523,976	\$ 1,600,175	ACCOUNT FOR full time laborer
Parks, Buildings & Grounds								
Budget Inflation Rate		7.10%	6.78%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 637,606	\$ 737,140	\$ 824,408	\$ 865,628	\$ 908,910	\$ 954,355	\$ 1,002,073	
Services & Commodities	\$ 235,658	\$ 199,850	\$ 209,840	\$ 220,332	\$ 231,349	\$ 242,916	\$ 255,062	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ 80,000	\$ 84,000	\$ 56,000	\$ 221,750	\$ 317,500	\$ 105,000	\$ 105,000	REPLACE gator (\$17.5); & lawn tractor (\$13.5)
Total	\$ 953,263	\$ 1,020,990	\$ 1,090,248	\$ 1,307,710	\$ 1,457,758	\$ 1,302,271	\$ 1,362,135	ADD aerator (\$25K)
Recreation								
Budget Inflation Rate		37.17%	5.52%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 987,115	\$ 1,268,825	\$ 1,317,153	\$ 1,383,011	\$ 1,452,161	\$ 1,524,769	\$ 1,601,008	
Services & Commodities	\$ 231,908	\$ 424,100	\$ 463,250	\$ 486,413	\$ 510,733	\$ 536,270	\$ 563,083	ADD aerator (\$25K)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ 48,000	\$ 45,000	\$ 53,400	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	
Total	\$ 1,267,024	\$ 1,737,925	\$ 1,833,803	\$ 1,919,423	\$ 2,012,894	\$ 2,111,039	\$ 2,214,091	
Community Center								
Budget Inflation Rate		18.62%	17.24%	5.00%	5.00%	5.00%	5.00%	REPLACE exercise equipment (\$50K) & technology (\$3.4K)
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services & Commodities	\$ 143,112	\$ 232,000	\$ 237,000	\$ 248,850	\$ 261,293	\$ 274,357	\$ 288,075	
Capital Outlay	\$ 15,464	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ 37,000	\$ -	\$ 35,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	
Total	\$ 195,576	\$ 232,000	\$ 272,000	\$ 298,850	\$ 311,293	\$ 324,357	\$ 338,075	
Cemetery								
Budget Inflation Rate		42.79%	0.00%	6.00%	6.00%	6.00%	6.00%	ADD acoustical panels (\$35K)
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services & Commodities	\$ 28,014	\$ 40,000	\$ 40,000	\$ 42,400	\$ 44,944	\$ 47,641	\$ 50,499	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 28,014	\$ 40,000	\$ 40,000	\$ 42,400	\$ 44,944	\$ 47,641	\$ 50,499	
Aquatic Center								
Budget Inflation Rate		122.72%	6.36%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 295,952	\$ 630,477	\$ 674,100	\$ 707,805	\$ 743,195	\$ 780,355	\$ 819,373	
Services & Commodities	\$ 139,733	\$ 339,900	\$ 358,000	\$ 375,900	\$ 394,695	\$ 414,430	\$ 435,151	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 435,684	\$ 970,377	\$ 1,032,100	\$ 1,083,705	\$ 1,137,890	\$ 1,194,785	\$ 1,254,524	
Total Expenditures	\$ 3,990,933	\$ 5,219,841	\$ 5,691,819	\$ 6,034,380	\$ 6,416,185	\$ 6,504,069	\$ 6,819,499	

A Breakdown of Culture & Recreation

% of General Fund Budget	30.80%	34.43%	33.34%	33.42%	33.89%	33.02%	33.07%
Cost/Capita	\$ 211.79	\$ 269.22	\$ 285.53	\$ 294.66	\$ 305.18	\$ 301.55	\$ 308.38
Total Personnel Costs	\$ 2,800,021	\$ 3,580,651	\$ 3,847,859	\$ 4,040,252	\$ 4,242,265	\$ 4,454,378	\$ 4,677,097
% of C & R Expenditures	70.16%	68.60%	67.60%	66.95%	66.12%	68.49%	68.58%

Community & Economic Development

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Community Beautification							
Budget Inflation Rate		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic Development							
Budget Inflation Rate		11.11%	12.50%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 108,000	\$ 120,000	\$ 135,000	\$ 139,050	\$ 143,222	\$ 147,518	\$ 151,944
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 108,000	\$ 120,000	\$ 135,000	\$ 139,050	\$ 143,222	\$ 147,518	\$ 151,944
Planning & Zoning							
Budget Inflation Rate		28.14%	6.31%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 162,031	\$ 227,535	\$ 230,417	\$ 241,938	\$ 254,035	\$ 266,736	\$ 280,073
Services & Commodities	\$ 244,597	\$ 293,500	\$ 323,500	\$ 339,675	\$ 356,659	\$ 374,492	\$ 393,216
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 406,628	\$ 521,035	\$ 553,917	\$ 581,613	\$ 610,693	\$ 641,228	\$ 673,290
Communications							
Budget Inflation Rate		28.32%	15.42%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 292,944	\$ 383,865	\$ 444,393	\$ 466,613	\$ 489,943	\$ 514,440	\$ 540,162
Services & Commodities	\$ 47,073	\$ 65,272	\$ 72,111	\$ 75,717	\$ 79,502	\$ 83,477	\$ 87,651
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 10,000	\$ -	\$ 1,900	\$ 20,000	\$ -	\$ -	\$ -
Total	\$ 350,017	\$ 449,137	\$ 518,404	\$ 562,329	\$ 569,446	\$ 597,918	\$ 627,814
Total Expenditures	\$ 864,645	\$ 1,090,172	\$ 1,207,321	\$ 1,282,992	\$ 1,323,361	\$ 1,386,664	\$ 1,453,047

SUPPORT
ICAD
(\$75K),
Blues &
BBO
(\$30K),
UNESCO
(\$10K),
Entrepren'l
Dev't
Center
(\$10K)

REPLACE
technology
(\$1.9K)

A Breakdown of Community & Economic Development

% of General Fund Budget	6.67%	7.19%	7.07%	7.11%	6.99%	7.04%	7.05%
Cost/Capita	\$ 45.88	\$ 56.23	\$ 60.57	\$ 62.65	\$ 62.95	\$ 64.29	\$ 65.71
Total Personnel Costs	\$ 454,976	\$ 611,400	\$ 674,810	\$ 708,551	\$ 743,978	\$ 781,177	\$ 820,236
% of C & ED Expenditures	52.62%	56.08%	55.89%	55.23%	56.22%	56.33%	56.45%

General Government

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Mayor & Council							
Budget Inflation Rate		108.62%	-2.93%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 11,999	\$ 24,636	\$ 23,899	\$ 25,094	\$ 26,349	\$ 27,666	\$ 29,049
Services & Commodities	\$ 50	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Capital Outlay	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 12,049	\$ 25,136	\$ 24,399	\$ 31,594	\$ 32,849	\$ 34,166	\$ 35,549
Administration							
Budget Inflation Rate		9.44%	4.43%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 1,012,637	\$ 1,169,868	\$ 1,212,061	\$ 1,272,664	\$ 1,336,297	\$ 1,403,112	\$ 1,473,268
Services & Commodities	\$ 667,211	\$ 668,518	\$ 703,500	\$ 738,675	\$ 775,609	\$ 814,389	\$ 855,109
Capital Outlay	\$ -	\$ -	\$ 4,300	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,679,848	\$ 1,838,386	\$ 1,919,861	\$ 2,021,339	\$ 2,121,906	\$ 2,227,501	\$ 2,338,376
Elections							
Budget Inflation Rate							
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ -	\$ 3,000	\$ -	\$ -	\$ 6,000	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ 3,000	\$ -	\$ -	\$ 6,000	\$ -	\$ -
Legal & Tort Liability							
Budget Inflation Rate		6.17%	5.26%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 214,483	\$ 234,662	\$ 243,733	\$ 255,920	\$ 268,716	\$ 282,151	\$ 296,259
Services & Commodities	\$ 26,330	\$ 21,000	\$ 25,367	\$ 26,635	\$ 27,967	\$ 29,365	\$ 30,834
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 240,814	\$ 255,662	\$ 269,100	\$ 282,555	\$ 296,683	\$ 311,517	\$ 327,093
Personnel							
Budget Inflation Rate		52.54%	7.07%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 29,035	\$ 49,500	\$ 50,700	\$ 53,235	\$ 55,897	\$ 58,692	\$ 61,626
Services & Commodities	\$ 19,149	\$ 24,000	\$ 28,000	\$ 29,400	\$ 30,870	\$ 32,414	\$ 34,034
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 48,184	\$ 73,500	\$ 78,700	\$ 82,635	\$ 86,767	\$ 91,105	\$ 95,660
Information Technology							
Budget Inflation Rate		0.00%	100.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,980,894	\$ 2,195,684	\$ 2,292,060	\$ 2,418,123	\$ 2,544,204	\$ 2,664,289	\$ 2,796,679

REPLACE technology (\$4.3K)

NEW WILL BEGIN USING IN FY24

A Breakdown of General Government

% of General Fund Budget	15.29%	14.48%	13.43%	13.39%	13.44%	13.53%	13.56%
Cost/Capita	\$ 105.12	\$ 113.24	\$ 114.98	\$ 118.08	\$ 121.01	\$ 123.52	\$ 126.47
Total Personnel Costs	\$ 1,268,153	\$ 1,478,666	\$ 1,530,393	\$ 1,606,913	\$ 1,687,258	\$ 1,771,621	\$ 1,860,202
% of General Gov't Expenditures	64.02%	67.34%	66.77%	66.45%	66.32%	66.50%	66.51%

General Fund Balance Policy Allocation

	FY20 Balance	FY21 Balance	FY22 Balance
	FY22 Allocated	FY23 Allocated	FY24 Allocated
Unassigned General Fund Balance	\$ 5,097,238	\$ 5,896,467	\$ -
General Fund Revenues	\$ 13,463,370	\$ 14,923,439	\$ -
Fund Balance as a Percentage of Revenues	37.86%	39.51%	0.00%
Fund Balance Policy (30% of Revenues)	\$ 4,039,011	\$ 4,477,032	\$ -
Balance Required to be Assigned	\$ 1,058,227	\$ 1,419,436	\$ -
<i>Prior FY Remaining to be Assigned</i>	\$ 81,036	\$ 146,177	\$ (512)
Total Available to Allocate	\$ 1,139,263	\$ 1,565,612	\$ (512)

Projects Funded	FY22	FY23	FY24
1. FY22 General Fund operating deficit	\$ 94,086		
<i>FY22 General Fund capital deficit</i>			
2. Administration Transfers: Civic Campus design	\$ 300,000		
3. Parks Transfers: tennis court overlay	\$ 100,000		
4. Planning Services: Comprehensive Plan update	\$ 100,000		
5. Administration Services: technology updates	\$ 75,000		
6. Aquatic Transfers: pool lights, heaters, ceiling tiles	\$ 65,000	*remaining funds allocated from pool capital reserve	
7. Comm Center Transfers: bldg control system & paint	\$ 47,000		
<i>Fire Capital</i>			
8. Fire Station Alert System	\$ 62,000		
9. Fire Department Brush Truck	\$ 150,000		
Total	\$ 993,086		
1. FY23 General Fund operating deficit		\$ 427,124	
<i>FY23 General Fund capital deficit</i>			
2. Police Transfers: replace investigations vehicle (\$32K) & patrol car (\$58K)		\$ 90,000	
3. Library Transfers: replace information desk		\$ 105,000	
4. Parks Transfers: replace gator (\$17.5) & lawn tractor (\$13.5) add aerator (\$25K)		\$ 56,000	
5. Recreation Transfers: replace exercise equipment		\$ 53,000	
6. Community Center Transfers: add acoustical panels		\$ 35,000	
7. Animal Control Transfers: replace truck		\$ 75,000	
8. Centennial Park project		\$ 250,000	
9. City Hall project		\$ 250,000	
10. Community Center fund		\$ 75,000	
<i>Fire Capital</i>			
11. Fire Station #2 land		\$ 150,000	
Total		\$ 1,566,124	

America Rescue Plan Act Allocation

Coronavirus State and Local Fiscal Recovery Funds	\$	2,906,110
Remainder	\$	2,431,110

Projects Funded		FY22	FY23
1. Domestic Violence Intervention Program	\$	25,000	
2. North Liberty Community Pantry	\$	100,000	
3. City Social Services Grants			\$ 150,000
4. Storm Water GIS			\$ 200,000
5.			
6.			
7.			
	Total	\$ 125,000	\$ 350,000

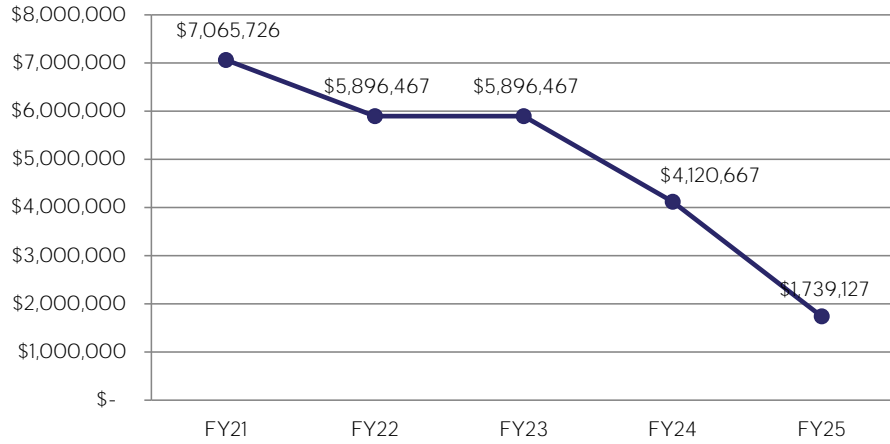
General Fund Revenues

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Taxable Value							
Inflationary Rate		6.93%	6.11%	2.00%	2.00%	2.00%	2.00%
Regular	\$ 923,395,112	\$ 987,468,370	\$ 1,047,708,166	\$ 1,068,662,329	\$ 1,090,035,576	\$ 1,111,836,287	\$ 1,134,073,013
Agriculture	\$ 2,012,343	\$ 2,038,647	\$ 2,306,058	\$ 2,352,179	\$ 2,399,223	\$ 2,447,207	\$ 2,496,151
Tax Rates							
General	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Insurance	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Transit	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Emergency	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Other	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Total	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Trust & Agency	\$1,723,309	\$2,002,238	\$2,002,238	\$2,002,238	\$2,002,238	\$2,002,238	\$2,002,238
Agriculture	\$3,003,375	\$3,003,375	\$3,003,375	\$3,003,375	\$3,003,375	\$3,003,375	\$3,003,375
Tax Rate Revenues							
General	\$ 7,776,627	\$ 7,998,494	\$ 8,486,436	\$ 8,656,165	\$ 8,829,288	\$ 9,005,874	\$ 9,185,991
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 318,224	\$ 300,000	\$ 320,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Trust & Agency	\$ 1,932,926	\$ 1,985,591	\$ 2,097,910	\$ 2,139,868	\$ 2,182,665	\$ 2,226,319	\$ 2,270,845
Agriculture	\$ 6,249	\$ 6,045	\$ 6,927	\$ 7,065	\$ 7,207	\$ 7,351	\$ 7,498
Utility Excise Tax	\$ 22,270	\$ 33,583	\$ 34,735	\$ 35,430	\$ 36,138	\$ 36,861	\$ 37,598
Mobile Home Taxes	\$ 28,662	\$ 25,000	\$ 25,000	\$ 25,500	\$ 26,010	\$ 26,530	\$ 27,061
Total	\$ 10,084,958	\$ 10,348,713	\$ 10,971,008	\$ 11,164,028	\$ 11,381,309	\$ 11,602,935	\$ 11,828,993
Inflationary Rate							
Licenses & Permits	\$ 725,808	\$ 656,950	\$ 699,250	\$ 706,243	\$ 713,305	\$ 720,438	\$ 727,642
Inflationary Rate							
Use of Money	\$ 93,459	\$ 94,000	\$ 110,000	\$ 111,100	\$ 112,211	\$ 113,333	\$ 114,466
Inflationary Rate							
Intergovernmental	\$ 817,364	\$ 261,123	\$ 278,954	\$ 281,744	\$ 284,561	\$ 287,407	\$ 290,281
Inflationary Rate							
Charges for Services	\$ 1,915,466	\$ 2,845,400	\$ 3,081,600	\$ 3,174,048	\$ 3,269,269	\$ 3,367,348	\$ 3,468,368
Inflationary Rate							
Miscellaneous	\$ 390,781	\$ 50,000	\$ 195,000	\$ 198,900	\$ 202,878	\$ 206,936	\$ 211,074
Inflationary Rate							
Utility Accounting & Collection	\$ 577,379	\$ 507,017	\$ 498,541	\$ 465,294	\$ 465,294	\$ 465,294	\$ 465,294
Inflationary Rate							
State Property Tax Backfill	\$ 318,224	\$ 302,489	\$ 244,313	\$ 180,000	\$ 120,000	\$ 60,000	
Total	\$ 14,923,439	\$ 15,065,692	\$ 16,078,666	\$ 16,281,356	\$ 16,548,827	\$ 16,823,689	\$ 17,106,119

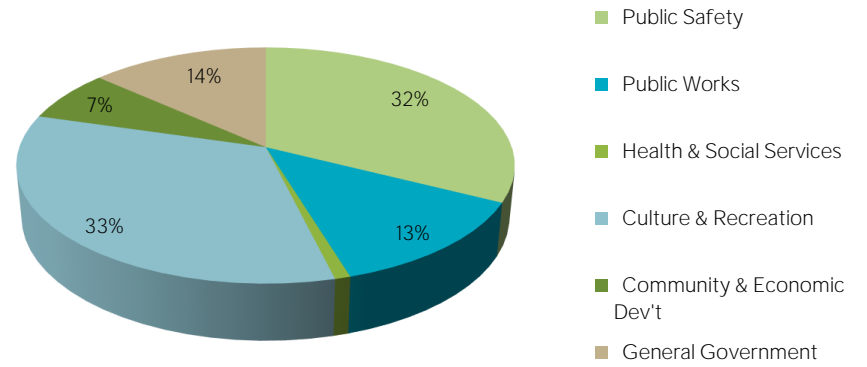
General Fund Summary

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Revenues							
Property Taxes	\$ 10,084,958	\$ 10,348,713	\$ 10,971,008	\$ 11,164,028	\$ 11,381,309	\$ 11,602,935	\$ 11,828,993
Licenses & Permits	\$ 725,808	\$ 656,950	\$ 699,250	\$ 706,243	\$ 713,305	\$ 720,438	\$ 727,642
Use of Money	\$ 93,459	\$ 94,000	\$ 110,000	\$ 111,100	\$ 112,211	\$ 113,333	\$ 114,466
Intergovernmental	\$ 817,364	\$ 261,123	\$ 278,954	\$ 281,744	\$ 284,561	\$ 287,407	\$ 290,281
Charges for Services	\$ 1,915,466	\$ 2,845,400	\$ 3,081,600	\$ 3,174,048	\$ 3,269,269	\$ 3,367,348	\$ 3,468,368
Miscellaneous	\$ 390,781	\$ 50,000	\$ 195,000	\$ 198,900	\$ 202,878	\$ 206,936	\$ 211,074
Utility Accounting & Collection	\$ 577,379	\$ 507,017	\$ 498,541	\$ 465,294	\$ 465,294	\$ 465,294	\$ 465,294
State Funded Property Tax Backfill	\$ 318,224	\$ 302,489	\$ 244,313	\$ 180,000	\$ 120,000	\$ 60,000	\$ -
Total General Fund Revenues	\$ 14,923,439	\$ 15,065,692	\$ 16,078,666	\$ 16,281,356	\$ 16,548,827	\$ 16,823,689	\$ 17,106,119
Expenditures							
Public Safety	\$ 4,413,482	\$ 4,805,081	\$ 5,531,090	\$ 5,782,262	\$ 6,110,665	\$ 6,506,818	\$ 6,810,408
Public Works	\$ 1,568,105	\$ 1,714,000	\$ 2,197,500	\$ 2,384,900	\$ 2,376,816	\$ 2,471,889	\$ 2,570,764
Health & Social Services	\$ 140,929	\$ 135,000	\$ 150,000	\$ 154,500	\$ 159,135	\$ 163,909	\$ 168,826
Culture & Recreation	\$ 3,990,933	\$ 5,219,841	\$ 5,691,819	\$ 6,034,380	\$ 6,416,185	\$ 6,504,069	\$ 6,819,499
Community & Economic Dev't	\$ 864,645	\$ 1,090,172	\$ 1,207,321	\$ 1,282,992	\$ 1,323,361	\$ 1,386,664	\$ 1,453,047
General Government	\$ 1,980,894	\$ 2,195,684	\$ 2,292,060	\$ 2,418,123	\$ 2,544,204	\$ 2,664,289	\$ 2,796,679
Total General Fund Expenditures	\$ 12,958,988	\$ 15,159,778	\$ 17,069,790	\$ 18,057,157	\$ 18,930,366	\$ 19,697,639	\$ 20,619,224
Revenues - Expenditures =	\$ 1,964,452	\$ (94,086)	\$ (991,124)	\$ (1,775,801)	\$ (2,381,540)	\$ (2,873,949)	\$ (3,513,105)
Fund Balance Allocation GF operating	\$ -	\$ -	\$ 427,124	\$ -	\$ -	\$ -	\$ -
Fund Balance Allocation GF capital	\$ -	\$ 1,169,258	\$ 414,000	\$ -	\$ -	\$ -	\$ -
ARPA Funds	\$ -	\$ 125,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance			\$ (0)				
Beginning Fund Balance	\$ 5,539,500	\$ 7,065,726	\$ 5,896,467	\$ 5,896,467	\$ 4,120,667	\$ 1,739,127	\$ (1,134,822)
Ending Fund Balance	\$ 7,065,726	\$ 5,896,467	\$ 5,896,467	\$ 4,120,667	\$ 1,739,127	\$ (1,134,822)	\$ (4,647,927)
% Reserved	47.35%	39.14%	36.67%	25.31%	10.51%	-6.75%	-27.17%
Total Revenues/Capita	\$ 792	\$ 777	\$ 807	\$ 795	\$ 787	\$ 780	\$ 774
Expenditures/Capita							
Public Safety	\$ 234	\$ 248	\$ 277	\$ 282	\$ 291	\$ 302	\$ 308
Public Works	\$ 83	\$ 88	\$ 110	\$ 116	\$ 113	\$ 115	\$ 116
Health & Social Services	\$ 7	\$ 7	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8
Culture & Recreation	\$ 212	\$ 269	\$ 286	\$ 295	\$ 305	\$ 302	\$ 308
Community & Economic Dev't	\$ 46	\$ 56	\$ 61	\$ 63	\$ 63	\$ 64	\$ 66
General Government	\$ 105	\$ 113	\$ 115	\$ 118	\$ 121	\$ 124	\$ 126
Total GF Expenditures/Capita	\$ 688	\$ 782	\$ 856	\$ 882	\$ 900	\$ 913	\$ 932
Personnel Expenditures							
Public Safety	\$ 3,675,888	\$ 4,011,063	\$ 4,550,747	\$ 4,778,224	\$ 5,017,073	\$ 5,267,862	\$ 5,531,188
Public Works	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health & Social Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ 2,800,021	\$ 3,580,651	\$ 3,847,859	\$ 4,040,252	\$ 4,242,265	\$ 4,454,378	\$ 4,677,097
Community & Economic Dev't	\$ 454,976	\$ 611,400	\$ 674,810	\$ 708,551	\$ 743,978	\$ 781,177	\$ 820,236
General Government	\$ 1,268,153	\$ 1,478,666	\$ 1,530,393	\$ 1,606,913	\$ 1,687,258	\$ 1,771,621	\$ 1,860,202
Total Personnel Expenditures	\$ 8,199,038	\$ 9,681,780	\$ 10,603,809	\$ 11,133,939	\$ 11,690,574	\$ 12,275,038	\$ 12,888,722
% of General Fund Expenditures	63.27%	63.86%	62.12%	61.66%	61.76%	62.32%	62.51%

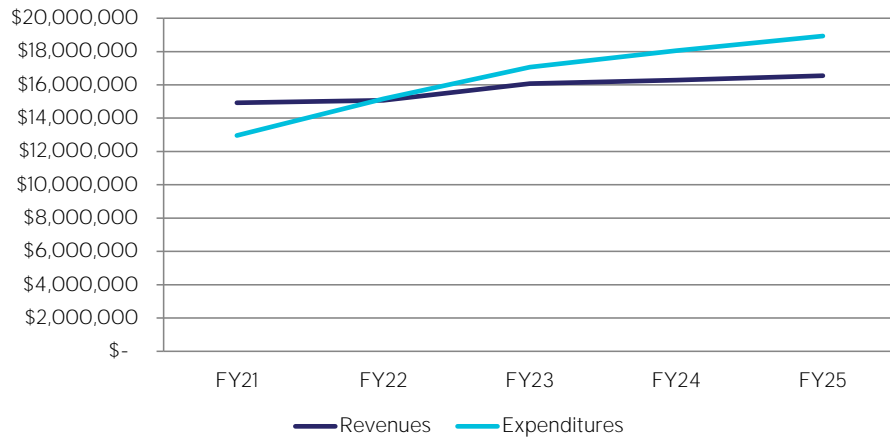
General Fund Balance Projection



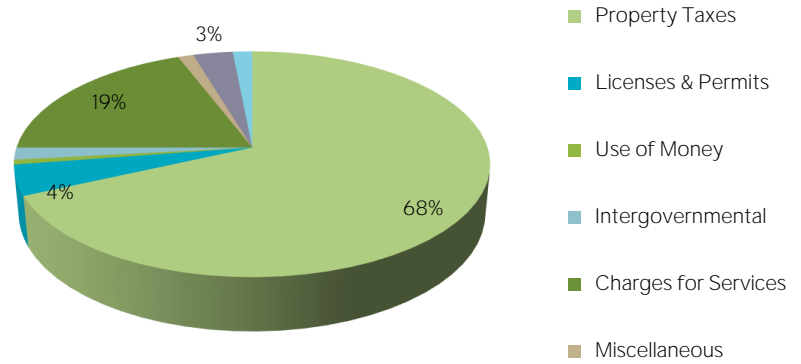
General Fund FY21 Expenditure Breakdown



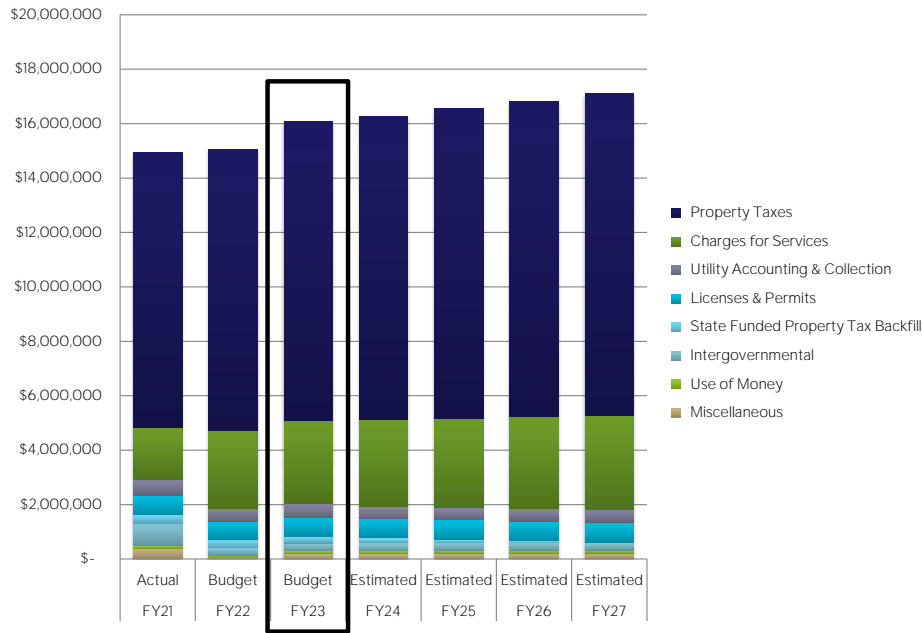
General Fund Revenue/Expense Projections



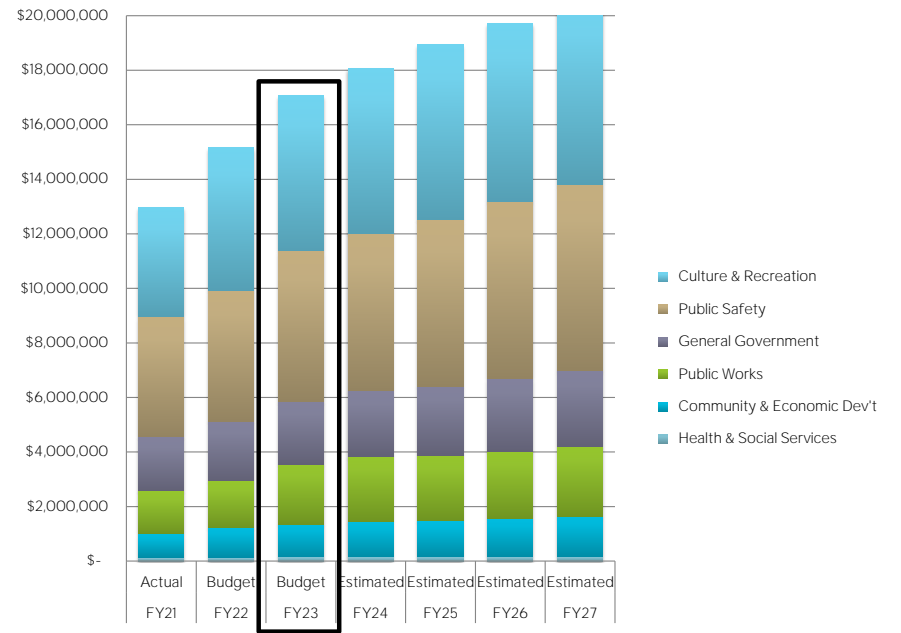
General Fund FY21 Revenue Breakdown



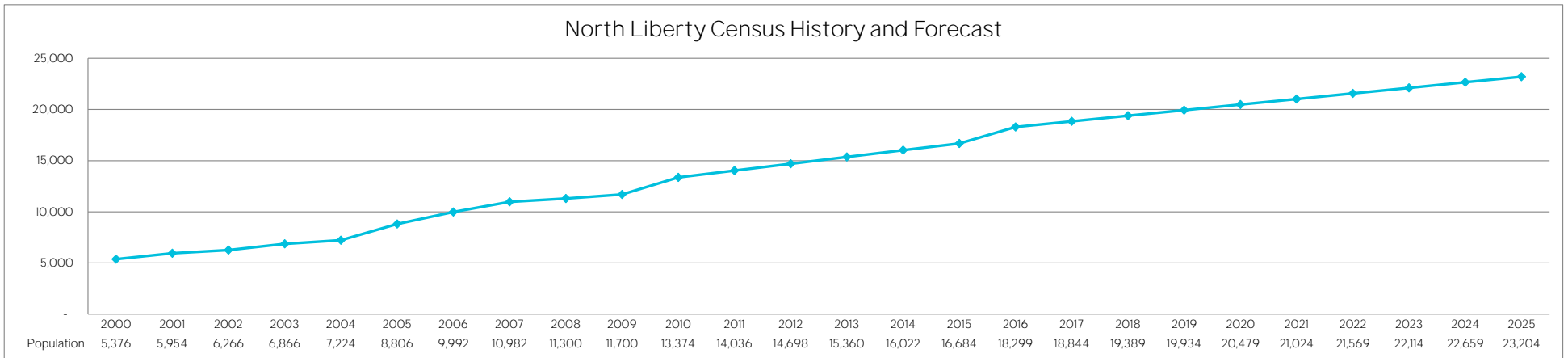
History & Forecast of General Fund Revenues



History & Forecast of General Fund Expenditures



North Liberty Census History and Forecast



Hotel/Motel Tax

	FY21	FY22	FY23	FY24	FY25	FY26	FY27
	Actual	Budget	Budget	Estimated	Estimated	Estimated	Estimated
Revenues							
Budget Inflation Rate		6.75%	2.00%	2.00%	2.00%	2.00%	2.00%
Taxes Collected	\$ 60,892	\$ 65,000	\$ 66,300	\$ 67,626	\$ 68,979	\$ 70,358	\$ 71,765
Expenditures							
CVB Contribution	\$ 12,387	\$ 16,250	\$ 16,575	\$ 16,907	\$ 17,245	\$ 17,590	\$ 17,941
Services & Commodities	\$ 3,145	\$ 6,755	\$ 6,890	\$ 7,028	\$ 7,168	\$ 7,312	\$ 7,458
Projects*							
FY21 Projects	\$ 60,000						
Concrete border & ADA ramp at Penn Meadows playground		\$ 15,000					
Holiday Décor		\$ 10,000					
Blues & BBQ, Summer Slate & Beat the Bitter			\$ 15,000	\$ 15,000	\$ 15,000	\$ 20,000	\$ 20,000
Babe Ruth Field concessions Phase 1			\$ 25,000				
Babe Ruth Field concessions Phase 2				\$ 25,000			
Liberty Centre Park repainting				\$ 25,000			
Concrete border & ADA ramp at Deerfield playground					\$ 55,000		
Fox Run Neighborhood Park trail connection						\$ 19,000	
Frisbee Golf							\$ 20,000
Total	\$ 75,532	\$ 48,005	\$ 63,465	\$ 88,934	\$ 94,413	\$ 63,901	\$ 65,399
Net Change in Fund Balance	\$ (14,640)	\$ 16,995	\$ 2,835	\$ (21,308)	\$ (25,434)	\$ 6,457	\$ 6,366
Beginning Fund Balance	\$ 47,393	\$ 32,753	\$ 49,748	\$ 52,583	\$ 31,275	\$ 5,840	\$ 12,297
Ending Fund Balance	\$ 32,753	\$ 49,748	\$ 52,583	\$ 31,275	\$ 5,840	\$ 12,297	\$ 18,663
% Reserved	43.36%	103.63%	82.85%	35.17%	6.19%	19.24%	28.54%

Franchise Fee Fund

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Revenues							
Alliant Energy	\$ -	\$ 200,000	\$ 202,000	\$ 204,020	\$ 206,060	\$ 208,121	\$ 210,202
Linn County REC	\$ -	\$ 60,000	\$ 60,600	\$ 61,206	\$ 61,818	\$ 62,436	\$ 63,061
MidAmerican Energy	\$ -	\$ 80,000	\$ 80,800	\$ 81,608	\$ 82,424	\$ 83,248	\$ 84,081
Total Revenues	\$ -	\$ 340,000	\$ 343,400	\$ 346,834	\$ 350,302	\$ 353,805	\$ 357,343
Projects*							
Babe Ruth Field backstop			\$ 60,000				
Babe Ruth Field concessions Phase 1			\$ 25,000				
Centennial Park ADA playground			\$ 120,000				
Penn Meadows parking repair/resurface			\$ 250,000				
Penn Meadows parking expansion			\$ 130,000				
Centennial Park shelters				\$ 250,000			
Fox Run Pond Park playground				\$ 175,000			
Quail Ridge Park parking expansion				\$ 60,000			
Centennial Park honorarium & gazebo					\$ 350,000		
Fox Run Neighborhood Park playground					\$ 70,000		
Fox Valley playground							\$ 200,000
Ranshaw House outdoor fitness equipment							\$ 60,000
Red Fern Dog Park agility equipment							\$ 65,000
Total Expenditures	\$ -	\$ -	\$ 585,000	\$ 485,000	\$ 420,000	\$ -	\$ 325,000
Net Change in Fund Balance	\$ -	\$ 340,000	\$ (241,600)	\$ (138,166)	\$ (69,698)	\$ 353,805	\$ 32,343
Beginning Fund Balance	\$ -	\$ -	\$ 340,000	\$ 98,400	\$ (39,766)	\$ (109,464)	\$ 244,342
Ending Fund Balance	\$ -	\$ 340,000	\$ 98,400	\$ (39,766)	\$ (109,464)	\$ 244,342	\$ 276,685

Projects* See Capital Improvements Plan (CIP) for project details.

Road Use Tax (RUT) Fund

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Population	18,299	18,299	20,479	20,479	20,479	20,479	20,479
RUT Formula Funding/Capita	\$ 124.22	\$ 103.75	\$ 104.17	\$ 104.17	\$ 104.17	\$ 104.17	\$ 104.17
2015 Gas Tax Funding/Capita	\$ 25.44	\$ 21.25	\$ 21.34	\$ 21.34	\$ 21.34	\$ 21.34	\$ 21.34
Revenues							
RUT Formula Funding/Capita	\$ 2,273,095	\$ 1,898,521	\$ 2,133,195	\$ 2,133,195	\$ 2,133,195	\$ 2,133,195	\$ 2,133,195
2015 Gas Tax Funding/Capita	\$ 465,574	\$ 388,854	\$ 436,919	\$ 436,919	\$ 436,919	\$ 436,919	\$ 436,919
Total	\$ 2,738,669	\$ 2,287,375	\$ 2,570,115	\$ 2,570,115	\$ 2,570,115	\$ 2,570,115	\$ 2,570,115
Expenditures							
Budget Inflation Rate		4.73%	12.47%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 733,467	\$ 766,800	\$ 851,260	\$ 893,823	\$ 938,514	\$ 985,440	\$ 1,034,712
Services & Commodities	\$ 327,835	\$ 383,660	\$ 406,510	\$ 426,836	\$ 448,177	\$ 470,586	\$ 494,115
Snow & Ice Removal	\$ 193,953	\$ 145,000	\$ 160,000	\$ 168,000	\$ 176,400	\$ 185,220	\$ 194,481
Traffic Safety	\$ 115,689	\$ 130,000	\$ 143,000	\$ 150,150	\$ 157,658	\$ 165,540	\$ 173,817
Street Lighting	\$ 62,406	\$ 74,000	\$ 77,000	\$ 80,850	\$ 84,893	\$ 89,137	\$ 93,594
Transfers							
Equipment Revolving	\$ 245,000	\$ 282,500	\$ 320,000	\$ 295,000	\$ 280,000	\$ 295,000	\$ 230,000
Capital	\$ 1,429	\$ -	\$ 52,300	\$ 54,915	\$ 57,661	\$ 60,544	\$ 63,571
Debt	\$ 144,440	\$ 147,040	\$ 149,290	\$ 149,190	\$ 146,070	\$ 147,690	\$ 149,950
Street Repair Program	\$ 388,854	\$ 388,854	\$ 436,919	\$ 436,919	\$ 436,919	\$ 436,919	\$ 436,919
Billing & Accounting	\$ -	\$ -	\$ 10,699	\$ -	\$ -	\$ -	\$ -
Total	\$ 2,213,074	\$ 2,317,854	\$ 2,606,978	\$ 2,655,683	\$ 2,726,292	\$ 2,836,077	\$ 2,871,160
Net Change in Fund Balance	\$ 525,596	\$ (30,479)	\$ (36,863)	\$ (85,568)	\$ (156,177)	\$ (265,962)	\$ (301,046)
Beginning Fund Balance	\$ 1,839,929	\$ 2,365,525	\$ 2,335,046	\$ 2,298,182	\$ 2,212,614	\$ 2,056,437	\$ 1,790,474
Ending Fund Balance	\$ 2,365,525	\$ 2,335,046	\$ 2,298,182	\$ 2,212,614	\$ 2,056,437	\$ 1,790,474	\$ 1,489,429
% Reserved	106.89%	100.74%	88.16%	83.32%	75.43%	63.13%	51.88%
A Breakdown of Road Use Tax (RUT) Fund							
Total Personnel Costs	\$ 733,467	\$ 766,800	\$ 851,260	\$ 893,823	\$ 938,514	\$ 985,440	\$ 1,034,712
% of RUT Fund Expenditures	33.14%	33.08%	32.65%	33.66%	34.42%	34.75%	36.04%

ADD
dump truck
w/snow
equipment
(\$260K) &
sign
equipment
(\$60K)

REPLACE
technology
(\$2.3K)

IMPROVE
storage
area (\$50K)

Street Repair Program

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Revenues							
Transfer from RUT Fund	\$ 388,854	\$ 388,854	\$ 436,919	\$ 436,919	\$ 436,919	\$ 436,919	\$ 436,919
Other Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 388,854	\$ 388,854	\$ 436,919	\$ 436,919	\$ 436,919	\$ 436,919	\$ 436,919
Projects*							
Ranshaw Way Shoulders			\$ 300,000				
Commercial Drive				\$ 151,000			
Stewart Street					\$ 1,508,000		
Total Expenditures	\$ -	\$ -	\$ 300,000	\$ 151,000	\$ 1,508,000	\$ -	\$ -
Net Change in Fund Balance	\$ 388,854	\$ 388,854	\$ 136,919	\$ 285,919	\$ (1,071,081)	\$ 436,919	\$ 436,919
Beginning Fund Balance	\$ (671,317)	\$ (282,463)	\$ 106,391	\$ 243,310	\$ 529,230	\$ (541,851)	\$ (104,931)
Ending Fund Balance	\$ (282,463)	\$ 106,391	\$ 243,310	\$ 529,230	\$ (541,851)	\$ (104,931)	\$ 331,988

Projects* See Capital Improvements Plan (CIP) for project details.

Storm Water Utility

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Budget Inflation Rate		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	9,056	9,192	9,330	9,470	9,612	9,756	9,902
Base Rate	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00
Revenues							
Storm Water Fees	\$ 217,347	\$ 220,607	\$ 223,916	\$ 227,275	\$ 230,684	\$ 234,144	\$ 237,657
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Use of Money	\$ 450	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Miscellaneous	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 12,505	\$ 179,000	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 230,433	\$ 400,607	\$ 224,916	\$ 228,275	\$ 231,684	\$ 235,144	\$ 238,657
Expenditures							
Budget Inflation Rate		-45.96%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 99,456	\$ 109,554	\$ 115,237	\$ 120,999	\$ 127,049	\$ 133,401	\$ 140,071
Services & Commodities	\$ 64,629	\$ 90,100	\$ 103,300	\$ 108,465	\$ 113,888	\$ 119,583	\$ 125,562
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers							
Equipment Revolving	\$ 70,000	\$ 12,500	\$ 50,000	\$ 3,250	\$ 185,000	\$ 82,500	\$ 190,000
Capital Reserve	\$ 179,000	\$ -	\$ 95,000	\$ 81,000	\$ 104,000	\$ 133,000	\$ -
Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 28,869	\$ 26,685	\$ 24,392	\$ 25,791	\$ 22,157	\$ 23,265	\$ 24,428
Total	\$ 441,954	\$ 238,839	\$ 387,929	\$ 339,505	\$ 552,094	\$ 491,749	\$ 480,061
Net Change in Fund Balance	\$ (211,521)	\$ 161,768	\$ (163,013)	\$ (111,230)	\$ (320,410)	\$ (256,604)	\$ (241,405)
Beginning Fund Balance	\$ 177,575	\$ (33,946)	\$ 127,822	\$ (35,190)	\$ (146,420)	\$ (466,830)	\$ (723,435)
Ending Fund Balance	\$ (33,946)	\$ 127,822	\$ (35,190)	\$ (146,420)	\$ (466,830)	\$ (723,435)	\$ (964,839)
% Reserved	-7.68%	53.52%	-9.07%	-43.13%	-84.56%	-147.11%	-200.98%
A Breakdown of Storm Water Utility							
Total Personnel Costs	\$ 99,456	\$ 109,554	\$ 115,237	\$ 120,999	\$ 127,049	\$ 133,401	\$ 140,071
% of Storm Water Utility Expenditures	22.50%	45.87%	29.71%	35.64%	23.01%	27.13%	29.18%

REPLACE SW coord's truck (\$50K)

ACCOUNT FOR Liberty Centre Pond dredge & stone (\$60K) & Muddy Creek flood control (\$35K)

Waste Water Utility Budget & Forecast

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated	FY33 Estimated
Budget Inflation Rate		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	8,948	9,045	9,181	9,318	9,458	9,600	9,744	9,890	10,039	10,189	10,342	10,497	10,655
Gallons Sold	395,722,000	401,657,830	407,682,697	413,797,938	420,004,907	426,304,981	432,699,555	439,190,049	445,777,899	452,464,568	459,251,536	466,140,309	473,132,414
Proposed Rate Increase	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	2%	2%	0%
Base Rate	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.86	\$ 32.50	\$ 32.50
Rate/1000 Gallons	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.74	\$ 5.86	\$ 5.86
Revenues													
Waste Water Sales	\$ 4,934,726	\$ 4,990,181	\$ 5,065,034	\$ 5,141,009	\$ 5,218,125	\$ 5,296,396	\$ 5,375,842	\$ 5,456,480	\$ 5,538,327	\$ 5,621,402	\$ 5,819,838	\$ 6,025,278	\$ 6,115,657
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ 21,750	\$ 35,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Use of Money	\$ 14,667	\$ 20,000	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300
Miscellaneous	\$ 29,627	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 5,000,770	\$ 5,051,181	\$ 5,096,334	\$ 5,172,309	\$ 5,249,425	\$ 5,327,696	\$ 5,407,142	\$ 5,487,780	\$ 5,569,627	\$ 5,652,702	\$ 5,851,138	\$ 6,056,578	\$ 6,146,957
Expenditures													
Budget Inflation Rate		4.61%	9.93%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 632,261	\$ 777,103	\$ 800,112	\$ 840,118	\$ 882,123	\$ 926,230	\$ 972,541	\$ 1,021,168	\$ 1,072,227	\$ 1,125,838	\$ 1,182,130	\$ 1,241,236	\$ 1,303,298
Services & Commodities	\$ 841,070	\$ 1,074,975	\$ 1,097,580	\$ 1,152,459	\$ 1,210,082	\$ 1,270,586	\$ 1,334,115	\$ 1,400,821	\$ 1,470,862	\$ 1,544,405	\$ 1,621,626	\$ 1,702,707	\$ 1,787,842
Capital	\$ -	\$ -	\$ 4,300	\$ 4,515	\$ 4,741	\$ 4,978	\$ 5,227	\$ 5,488	\$ 5,762	\$ 6,051	\$ 6,353	\$ 6,671	\$ 7,004
Transfers													
Equipment Revolving	\$ -	\$ 12,500	\$ 125,000	\$ 50,000	\$ 65,000	\$ 65,000	\$ 505,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
Capital Reserve	\$ 782,634	\$ 475,000	\$ 440,000	\$ 290,000	\$ 290,000	\$ 290,000	\$ 290,000	\$ 290,000	\$ 290,000	\$ 290,000	\$ 290,000	\$ 290,000	\$ 290,000
Revenue Debt	\$ 1,667,795	\$ 1,741,808	\$ 1,752,322	\$ 1,765,229	\$ 1,778,560	\$ 1,781,351	\$ 1,459,729	\$ 1,391,175	\$ 1,183,624	\$ 1,315,120	\$ 1,643,470	\$ 1,639,908	\$ 1,639,086
GO Debt	\$ 473,550	\$ 565,290	\$ 559,840	\$ 554,265	\$ 548,565	\$ 547,765	\$ 551,715	\$ 550,315	\$ 548,715	\$ 411,665	\$ 83,515	\$ 81,915	\$ -
Billing & Accounting	\$ 274,255	\$ 240,166	\$ 231,725	\$ 243,311	\$ 255,477	\$ 268,251	\$ 281,663	\$ 295,746	\$ 310,534	\$ 326,060	\$ 342,363	\$ 359,482	\$ 377,456
Upcoming Projects													
SW Growth Utilities	\$ -	\$ -	\$ 361,453	\$ 361,461	\$ 363,686	\$ 365,816	\$ 362,189	\$ 364,065	\$ 365,581	\$ 366,627	\$ 361,559	\$ 361,784	\$ 361,645
Mid/Long Term Projects	\$ -	\$ -	\$ -	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,550	\$ 206,550	\$ 206,550
Total Expenditures	\$ 4,671,565	\$ 4,886,842	\$ 5,372,332	\$ 5,467,796	\$ 5,604,672	\$ 5,726,414	\$ 5,968,617	\$ 5,590,217	\$ 5,518,743	\$ 5,657,204	\$ 5,802,566	\$ 5,955,252	\$ 6,037,881
Net Change in Fund Balance	\$ 329,205	\$ 164,339	\$ (275,998)	\$ (295,486)	\$ (355,247)	\$ (398,718)	\$ (561,475)	\$ (102,437)	\$ 50,884	\$ (4,502)	\$ 48,572	\$ 101,325	\$ 109,076
Beginning Fund Balance	\$ 4,673,945	\$ 5,003,150	\$ 5,167,489	\$ 4,891,491	\$ 4,596,005	\$ 4,240,757	\$ 3,842,039	\$ 3,280,564	\$ 3,178,128	\$ 3,229,012	\$ 3,224,510	\$ 3,273,082	\$ 3,374,407
Ending Fund Balance	\$ 5,003,150	\$ 5,167,489	\$ 4,891,491	\$ 4,596,005	\$ 4,240,757	\$ 3,842,039	\$ 3,280,564	\$ 3,178,128	\$ 3,229,012	\$ 3,224,510	\$ 3,273,082	\$ 3,374,407	\$ 3,483,483
% Reserved	107.10%	105.74%	91.05%	84.06%	75.66%	67.09%	54.96%	56.85%	58.51%	57.00%	56.41%	56.66%	57.69%
Total Personnel Costs	\$ 632,261	\$ 777,103	\$ 800,112	\$ 840,118	\$ 882,123	\$ 926,230	\$ 972,541	\$ 1,021,168	\$ 1,072,227	\$ 1,125,838	\$ 1,182,130	\$ 1,241,236	\$ 1,303,298
% of Waste Water Utility Expenditures	13.53%	15.90%	14.89%	15.36%	15.74%	16.17%	16.29%	18.27%	19.43%	19.90%	20.37%	20.84%	21.59%
Debt Service Coverage													
Net Revenue/All Revenue Debt	2.12	1.84	1.82	1.80	1.77	1.75	2.12	2.20	2.55	2.26	1.85	1.89	1.86
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.92	0.64	0.62	0.60	0.57	0.55	0.92	1.00	1.35	1.06	0.65	0.69	0.66

REPLACE crane truck (\$125K)

REFURB manholes (\$70K); Ranshaw Way sewer (\$100K); phosphorus reduction (\$50K)

REPLACE membranes (\$220K) [note: membrane replacement of five (5) cassettes is taking place during FY23]

Waste Water Utility Budget & Forecast

Waste Water Rate Increase Analysis																					
		Monthly Waste Water Costs Based on Usage																			
		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33							
Consumption in Gallons		3,000	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 43.35	\$ 44.22	\$ 44.22		
		5,000	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 54.84	\$ 55.93	\$ 55.93	
		8,000	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 72.06	\$ 73.50	\$ 73.50	
		11,000	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 89.29	\$ 91.08	\$ 91.08	
		15,000	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 112.26	\$ 114.51	\$ 114.51	
		3,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.85	\$ 0.87	\$ -
		5,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.08	\$ 1.10	\$ -
		8,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.41	\$ 1.44	\$ -
		11,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.75	\$ 1.79	\$ -
		15,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.20	\$ 2.25	\$ -
		3,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10.20	\$ 10.40	\$ -
		5,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12.90	\$ 13.16	\$ -
		8,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16.96	\$ 17.30	\$ -
		11,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21.01	\$ 21.43	\$ -
		15,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26.41	\$ 26.94	\$ -

Water Utility Budget & Forecast

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated	FY33 Estimated
Budget Inflation Rate		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	9,187	9,286	9,425	9,567	9,710	9,856	10,004	10,154	10,306	10,461	10,618	10,777	10,938
Gallons Sold	399,194,000	405,181,910	411,259,639	417,428,533	423,689,961	430,045,311	436,495,990	443,043,430	449,689,082	456,434,418	463,280,934	470,230,148	477,283,600
Proposed Rate Increase	3.0%	2.0%	2.0%	2.0%	0.0%	0.0%	0.0%	2.0%	3.0%	3.0%	3.0%	3.0%	0.0%
Base Rate	\$ 17.10	\$ 17.44	\$ 17.79	\$ 18.14	\$ 18.14	\$ 18.14	\$ 18.14	\$ 18.51	\$ 19.06	\$ 19.63	\$ 20.22	\$ 20.83	\$ 20.83
Rate/1000 Gallons	\$ 6.87	\$ 7.01	\$ 7.15	\$ 7.29	\$ 7.29	\$ 7.29	\$ 7.29	\$ 7.44	\$ 7.66	\$ 7.89	\$ 8.13	\$ 8.37	\$ 8.37
Revenues													
Water Sales	\$ 3,935,753	\$ 4,001,823	\$ 4,143,087	\$ 4,289,338	\$ 4,353,678	\$ 4,418,983	\$ 4,485,268	\$ 4,643,598	\$ 4,854,649	\$ 5,075,293	\$ 5,305,965	\$ 5,547,122	\$ 5,630,328
Sales Tax	\$ 246,931	\$ 240,109	\$ 248,585	\$ 257,360	\$ 261,221	\$ 265,139	\$ 269,116	\$ 278,616	\$ 291,279	\$ 304,518	\$ 318,358	\$ 332,827	\$ 337,820
Connection Fees/Permits	\$ 80,830	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000
Use of Money	\$ 10,521	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Miscellaneous	\$ 13,427	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 4,287,462	\$ 4,365,432	\$ 4,515,172	\$ 4,670,198	\$ 4,738,399	\$ 4,807,622	\$ 4,877,884	\$ 5,045,714	\$ 5,269,428	\$ 5,503,311	\$ 5,747,823	\$ 6,003,449	\$ 6,091,648
Expenditures													
Budget Inflation Rate		-1.14%	-1.29%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 666,105	\$ 739,051	\$ 777,762	\$ 816,650	\$ 857,483	\$ 900,357	\$ 945,375	\$ 992,643	\$ 1,042,275	\$ 1,094,389	\$ 1,149,109	\$ 1,206,564	\$ 1,266,892
Services & Commodities	\$ 1,112,158	\$ 1,179,695	\$ 1,240,492	\$ 1,302,517	\$ 1,367,642	\$ 1,436,025	\$ 1,507,826	\$ 1,583,217	\$ 1,662,378	\$ 1,745,497	\$ 1,832,772	\$ 1,924,410	\$ 2,020,631
Capital	\$ 2,153	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Transfers													
Equipment Revolving	\$ 35,000	\$ 62,500	\$ -	\$ 155,000	\$ -	\$ -	\$ 180,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Capital Reserve	\$ 200,000	\$ 145,000	\$ 120,000	\$ 150,000	\$ 305,000	\$ 300,000	\$ 80,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Revenue Debt	\$ 1,727,505	\$ 1,526,878	\$ 1,503,791	\$ 1,274,841	\$ 1,271,871	\$ 1,625,168	\$ 1,503,240	\$ 1,500,000	\$ 1,497,340	\$ 1,494,240	\$ 1,490,700	\$ 1,487,720	\$ 1,487,200
GO Debt	\$ 320,600	\$ 319,950	\$ 244,050	\$ 249,550	\$ 249,850	\$ 250,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 274,255	\$ 240,166	\$ 231,725	\$ 243,311	\$ 255,477	\$ 268,251	\$ 281,663	\$ 295,746	\$ 310,534	\$ 326,060	\$ 342,363	\$ 359,482	\$ 377,456
Upcoming Projects													
SW Growth Utilities	\$ -	\$ -	\$ 40,161	\$ 40,162	\$ 40,410	\$ 40,646	\$ 40,243	\$ 40,452	\$ 40,620	\$ 40,736	\$ 40,173	\$ 40,198	\$ 40,183
Maintenance Facility Addition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136,683	\$ 137,341	\$ 137,864	\$ 138,262	\$ 138,485	\$ 135,304	\$ 135,304	\$ 135,304
Control Bldgs & Generators (4&5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,671	\$ 159,114	\$ 160,715	\$ 159,880	\$ 159,880	\$ 159,880
Plant Expansion & Well(s)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 308,296	\$ 307,221	\$ 310,311	\$ 310,311	\$ 310,311
Total Expenditures	\$ 4,337,776	\$ 4,288,240	\$ 4,232,981	\$ 4,307,031	\$ 4,422,733	\$ 5,032,179	\$ 4,750,688	\$ 5,059,594	\$ 5,483,819	\$ 5,632,343	\$ 5,785,612	\$ 5,948,869	\$ 6,122,857
Net Change in Fund Balance	\$ (50,314)	\$ 77,192	\$ 282,191	\$ 363,167	\$ 315,666	\$ (224,557)	\$ 127,197	\$ (13,880)	\$ (214,391)	\$ (129,032)	\$ (37,788)	\$ 54,580	\$ (31,209)
Beginning Fund Balance	\$ 1,375,814	\$ 1,325,500	\$ 1,402,692	\$ 1,684,883	\$ 2,048,051	\$ 2,363,717	\$ 2,139,160	\$ 2,266,356	\$ 2,252,477	\$ 2,038,086	\$ 1,909,054	\$ 1,871,265	\$ 1,925,845
Ending Fund Balance	\$ 1,325,500	\$ 1,402,692	\$ 1,684,883	\$ 2,048,051	\$ 2,363,717	\$ 2,139,160	\$ 2,266,356	\$ 2,252,477	\$ 2,038,086	\$ 1,909,054	\$ 1,871,265	\$ 1,925,845	\$ 1,894,636
% Reserved	30.56%	32.71%	39.80%	47.55%	53.44%	42.51%	47.71%	44.52%	37.17%	33.89%	32.34%	32.37%	30.94%
Total Personnel Costs	\$ 666,105	\$ 739,051	\$ 777,762	\$ 816,650	\$ 857,483	\$ 900,357	\$ 945,375	\$ 992,643	\$ 1,042,275	\$ 1,094,389	\$ 1,149,109	\$ 1,206,564	\$ 1,266,892
% of Water Utility Expenditures	15.36%	17.23%	18.37%	18.96%	19.39%	17.89%	19.90%	19.62%	19.01%	19.43%	19.86%	20.28%	20.69%
Debt Service Coverage													
Net Revenue/All Revenue Debt	1.45	1.55	1.61	1.94	1.92	1.47	1.56	1.60	1.68	1.75	1.82	1.90	1.85
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.25	0.35	0.41	0.74	0.72	0.27	0.36	0.40	0.48	0.55	0.62	0.70	0.65

REPLACE membranes (\$80K); previous Water Plant roof (\$40K)

Water Utility Budget & Forecast #2

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated	FY33 Estimated
Budget Inflation Rate		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	9,187	9,286	9,425	9,567	9,710	9,856	10,004	10,154	10,306	10,461	10,618	10,777	10,938
Gallons Sold	399,194,000	405,181,910	411,259,639	417,428,533	423,689,961	430,045,311	436,495,990	443,043,430	449,689,082	456,434,418	463,280,934	470,230,148	477,283,600
Proposed Rate Increase	3.0%	2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.0%	3.0%	3.0%	3.0%	3.0%	0.0%
Base Rate	\$ 17.10	\$ 17.44	\$ 17.44	\$ 17.44	\$ 17.44	\$ 17.44	\$ 17.44	\$ 17.79	\$ 18.32	\$ 18.87	\$ 19.44	\$ 20.02	\$ 20.02
Rate/1000 Gallons	\$ 6.87	\$ 7.01	\$ 7.01	\$ 7.01	\$ 7.01	\$ 7.01	\$ 7.01	\$ 7.15	\$ 7.36	\$ 7.58	\$ 7.81	\$ 8.04	\$ 8.04
Revenues													
Water Sales	\$ 3,935,753	\$ 4,001,823	\$ 4,061,850	\$ 4,122,778	\$ 4,184,619	\$ 4,247,389	\$ 4,311,100	\$ 4,463,281	\$ 4,666,138	\$ 4,878,213	\$ 5,099,928	\$ 5,331,720	\$ 5,411,696
Sales Tax	\$ 246,931	\$ 240,109	\$ 243,711	\$ 247,367	\$ 251,077	\$ 254,843	\$ 258,666	\$ 267,797	\$ 279,968	\$ 292,693	\$ 305,996	\$ 319,903	\$ 324,702
Connection Fees/Permits	\$ 80,830	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000
Use of Money	\$ 10,521	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Miscellaneous	\$ 13,427	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 4,287,462	\$ 4,365,432	\$ 4,429,061	\$ 4,493,644	\$ 4,559,197	\$ 4,625,732	\$ 4,693,266	\$ 4,854,578	\$ 5,069,606	\$ 5,294,406	\$ 5,529,424	\$ 5,775,123	\$ 5,859,898
Expenditures													
Budget Inflation Rate		-1.14%	-1.29%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 666,105	\$ 739,051	\$ 777,762	\$ 816,650	\$ 857,483	\$ 900,357	\$ 945,375	\$ 992,643	\$ 1,042,275	\$ 1,094,389	\$ 1,149,109	\$ 1,206,564	\$ 1,266,892
Services & Commodities	\$ 1,112,158	\$ 1,179,695	\$ 1,240,492	\$ 1,302,517	\$ 1,367,642	\$ 1,436,025	\$ 1,507,826	\$ 1,583,217	\$ 1,662,378	\$ 1,745,497	\$ 1,832,772	\$ 1,924,410	\$ 2,020,631
Capital	\$ 2,153	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Transfers													
Equipment Revolving	\$ 35,000	\$ 62,500	\$ -	\$ 155,000	\$ -	\$ -	\$ 180,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Capital Reserve	\$ 200,000	\$ 145,000	\$ 120,000	\$ 150,000	\$ 305,000	\$ 300,000	\$ 80,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Revenue Debt	\$ 1,727,505	\$ 1,526,878	\$ 1,503,791	\$ 1,274,841	\$ 1,271,871	\$ 1,625,168	\$ 1,503,240	\$ 1,500,000	\$ 1,497,340	\$ 1,494,240	\$ 1,490,700	\$ 1,487,720	\$ 1,487,200
GO Debt	\$ 320,600	\$ 319,950	\$ 244,050	\$ 249,550	\$ 249,850	\$ 250,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 274,255	\$ 240,166	\$ 231,725	\$ 243,311	\$ 255,477	\$ 268,251	\$ 281,663	\$ 295,746	\$ 310,534	\$ 326,060	\$ 342,363	\$ 359,482	\$ 377,456
Upcoming Projects													
SW Growth Utilities	\$ -	\$ -	\$ 40,161	\$ 40,162	\$ 40,410	\$ 40,646	\$ 40,243	\$ 40,452	\$ 40,620	\$ 40,736	\$ 40,173	\$ 40,198	\$ 40,183
Maintenance Facility Addition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136,683	\$ 137,341	\$ 137,864	\$ 138,262	\$ 138,485	\$ 135,304	\$ 135,304	\$ 135,304
Control Bldgs & Generators (4&5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,671	\$ 159,114	\$ 160,715	\$ 159,880	\$ 159,880	\$ 159,880
Plant Expansion & Well(s)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 308,296	\$ 307,221	\$ 310,311	\$ 310,311	\$ 310,311
Total Expenditures	\$ 4,337,776	\$ 4,288,240	\$ 4,232,981	\$ 4,307,031	\$ 4,422,733	\$ 5,032,179	\$ 4,750,688	\$ 5,059,594	\$ 5,483,819	\$ 5,632,343	\$ 5,785,612	\$ 5,948,869	\$ 6,122,857
Net Change in Fund Balance	\$ (50,314)	\$ 77,192	\$ 196,080	\$ 186,614	\$ 136,464	\$ (406,447)	\$ (57,422)	\$ (205,015)	\$ (414,213)	\$ (337,937)	\$ (256,188)	\$ (173,746)	\$ (262,959)
Beginning Fund Balance	\$ 1,375,814	\$ 1,325,500	\$ 1,402,692	\$ 1,598,772	\$ 1,785,386	\$ 1,921,849	\$ 1,515,403	\$ 1,457,981	\$ 1,252,965	\$ 838,752	\$ 500,815	\$ 244,627	\$ 70,881
Ending Fund Balance	\$ 1,325,500	\$ 1,402,692	\$ 1,598,772	\$ 1,785,386	\$ 1,921,849	\$ 1,515,403	\$ 1,457,981	\$ 1,252,965	\$ 838,752	\$ 500,815	\$ 244,627	\$ 70,881	\$ (192,078)
% Reserved	30.56%	32.71%	37.77%	41.45%	43.45%	30.11%	30.69%	24.76%	15.30%	8.89%	4.23%	1.19%	-3.14%
Total Personnel Costs	\$ 666,105	\$ 739,051	\$ 777,762	\$ 816,650	\$ 857,483	\$ 900,357	\$ 945,375	\$ 992,643	\$ 1,042,275	\$ 1,094,389	\$ 1,149,109	\$ 1,206,564	\$ 1,266,892
% of Water Utility Expenditures	15.36%	17.23%	18.37%	18.96%	19.39%	17.89%	19.90%	19.62%	19.01%	19.43%	19.86%	20.28%	20.69%
Debt Service Coverage													
Net Revenue/All Revenue Debt	1.45	1.55	1.55	1.80	1.78	1.36	1.44	1.47	1.55	1.61	1.68	1.74	1.70
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.25	0.35	0.35	0.60	0.58	0.16	0.24	0.27	0.35	0.41	0.48	0.54	0.50

REPLACE membranes (\$80K); previous Water Plant roof (\$40K)

Water Utility Budget & Forecast

Water Rate Increase Analysis																			
Monthly Water Costs Based on Usage																			
		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33					
Consumption in Gallons		3,000	\$ 30.84	\$ 31.45	\$ 32.08	\$ 32.73	\$ 32.73	\$ 32.73	\$ 32.73	\$ 33.38	\$ 34.38	\$ 35.41	\$ 36.48	\$ 37.57	\$ 37.57				
		5,000	\$ 44.58	\$ 45.47	\$ 46.38	\$ 47.31	\$ 47.31	\$ 47.31	\$ 47.31	\$ 48.25	\$ 49.70	\$ 51.19	\$ 52.73	\$ 54.31	\$ 54.31				
		8,000	\$ 65.19	\$ 66.49	\$ 67.82	\$ 69.18	\$ 69.18	\$ 69.18	\$ 69.18	\$ 70.56	\$ 72.68	\$ 74.86	\$ 77.11	\$ 79.42	\$ 79.42				
		11,000	\$ 85.80	\$ 87.51	\$ 89.27	\$ 91.05	\$ 91.05	\$ 91.05	\$ 91.05	\$ 92.87	\$ 95.66	\$ 98.53	\$ 101.48	\$ 104.53	\$ 104.53				
		15,000	\$ 113.28	\$ 115.54	\$ 117.86	\$ 120.21	\$ 120.21	\$ 120.21	\$ 120.21	\$ 122.62	\$ 126.30	\$ 130.08	\$ 133.99	\$ 138.01	\$ 138.01				
		3,000		\$ 0.62	\$ 0.63	\$ 0.64	\$ -	\$ -	\$ -	\$ 0.65	\$ 1.00	\$ 1.03	\$ 1.06	\$ 1.09	\$ -				
		5,000		\$ 0.89	\$ 0.91	\$ 0.93	\$ -	\$ -	\$ -	\$ 0.95	\$ 1.45	\$ 1.49	\$ 1.54	\$ 1.58	\$ -				
		8,000		\$ 1.30	\$ 1.33	\$ 1.36	\$ -	\$ -	\$ -	\$ 1.38	\$ 2.12	\$ 2.18	\$ 2.25	\$ 2.31	\$ -				
		11,000		\$ 1.72	\$ 1.75	\$ 1.79	\$ -	\$ -	\$ -	\$ 1.82	\$ 2.79	\$ 2.87	\$ 2.96	\$ 3.04	\$ -				
		15,000		\$ 2.27	\$ 2.31	\$ 2.36	\$ -	\$ -	\$ -	\$ 2.40	\$ 3.68	\$ 3.79	\$ 3.90	\$ 4.02	\$ -				
		3,000		\$ 7.40	\$ 7.55	\$ 7.70	\$ -	\$ -	\$ -	\$ 7.85	\$ 12.02	\$ 12.38	\$ 12.75	\$ 13.13	\$ -				
		5,000		\$ 10.70	\$ 10.91	\$ 11.13	\$ -	\$ -	\$ -	\$ 11.35	\$ 17.37	\$ 17.89	\$ 18.43	\$ 18.98	\$ -				
		8,000		\$ 15.65	\$ 15.96	\$ 16.28	\$ -	\$ -	\$ -	\$ 16.60	\$ 25.40	\$ 26.16	\$ 26.95	\$ 27.76	\$ -				
		11,000		\$ 20.59	\$ 21.00	\$ 21.42	\$ -	\$ -	\$ -	\$ 21.85	\$ 33.43	\$ 34.44	\$ 35.47	\$ 36.53	\$ -				
		15,000		\$ 27.19	\$ 27.73	\$ 28.29	\$ -	\$ -	\$ -	\$ 28.85	\$ 44.14	\$ 45.47	\$ 46.83	\$ 48.24	\$ -				

Utility Rate Analysis

Waste Water Rate Increase Analysis					
		FY22	FY23	Difference	
Base Rate	\$	31.24	\$ 31.24	\$	-
Rate/1000 gallons	\$	5.63	\$ 5.63	\$	-
		Cost per Month		FY23 Increase	
Consumption (in gallons)		FY22	FY23	%	\$
3,000	\$	42.50	\$ 42.50	0%	\$ -
5,000	\$	53.76	\$ 53.76	0%	\$ -
8,000	\$	70.65	\$ 70.65	0%	\$ -
11,000	\$	87.54	\$ 87.54	0%	\$ -

Water Rate Increase Analysis					
		FY22	FY23	Difference	
Base Rate	\$	17.44	\$ 17.79	\$	0.35
Rate/1000 gallons	\$	7.01	\$ 7.15	\$	0.14
		Cost per Month		FY23 Increase	
Consumption (in gallons)		FY22	FY23	%	\$
3,000	\$	31.45	\$ 32.08	2%	\$ 0.63
5,000	\$	45.47	\$ 46.38	2%	\$ 0.91
8,000	\$	66.49	\$ 67.82	2%	\$ 1.33
11,000	\$	87.51	\$ 89.27	2%	\$ 1.75

Storm Water Rate Increase Analysis					
		FY22	FY23	Difference	
Base Rate	\$	2.00	\$ 2.00	\$	-
Rate/1000 gallons	\$	-	\$ -	\$	-
		Cost per Month		FY23 Increase	
Consumption (in gallons)		FY22	FY23	%	\$
3,000	\$	2.00	\$ 2.00	0%	\$ -
5,000	\$	2.00	\$ 2.00	0%	\$ -
8,000	\$	2.00	\$ 2.00	0%	\$ -
11,000	\$	2.00	\$ 2.00	0%	\$ -

Utility Rates Increase Analysis					
		Cost per Month		FY23 Increase	
Consumption (in gallons)		FY22	FY23	%	\$
3,000	\$	75.95	\$ 76.58	1%	\$ 0.63
5,000	\$	101.23	\$ 102.14	1%	\$ 0.91
8,000	\$	139.14	\$ 140.47	1%	\$ 1.33
11,000	\$	177.05	\$ 178.81	1%	\$ 1.75