## Resolution No. 2021-14

# RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM CERTAIN LEVIES FOR THE CITY OF NORTH LIBERTY'S PROPOSED BUDGET FOR FISCAL YEAR 2021-2022

**WHEREAS**, the City Council of North Liberty, lowa is preparing the annual budget for the Fiscal Year 2021-2022; and

**WHEREAS**, the City Council has considered the proposed Fiscal Year 2021-2022 city maximum property tax dollars for the affected levies totals; and

**WHEREAS**, a notice concerning the proposed city maximum property tax dollars from certain levies was published as required and posted on the city web site and social media accounts as required; and

**WHEREAS**, a public hearing concerning the city's maximum property tax dollars for the affected levy total was held at the city council meeting on February 23, 2021, at 6:30 p.m. via Zoom.

**NOW, THEREFORE, BE IT RESOLVED,** by the City Council that the maximum property tax dollars for the affected tax levies for Fiscal Year 2021-22 shall not exceed \$10,017,668, and a levy rate of \$10.10238 which represents a revenue increase of 6.91% from the maximum property tax dollars requested for FY 2020-2021.

APPROVED AND ADOPTED this 23rd day of February, 2021.

CITY OF NORTH LIBERTY:

TERRY L. DONAHUE, MAYOR

ATTEST:

I, Tracey Mulcahey, City Clerk of the City of North Liberty, hereby certify that at a meeting of the City Council of said City, held on the above date, among other proceedings, the above was adopted.

TRACEY MULCAHEY, CITY CLERK

### NOTICE OF PUBLIC HEARING - CITY OF NORTH LIBERTY - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/23/2021 Meeting Time: 06:30 PM Meeting Location: Via Zoom.

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) northlibertyiowa.org

City Telephone Number (319) 626-5700

1/29/2021

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	927,483,804	991,614,386	991,614,386	
Tax Levies:				
Regular General	7,512,619	7,512,619	8,032,077	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	1,098,165	1,098,165	1,168,556	
Other Employee Benefits	759,011	759,011	817,035	•
Total Tax Levy	9,369,795	9,369,795	10,017,668	6.91
Tax Rate	10.10238	9.44903	10.10238	_

Explanation of significant increases in the budget:

The City's valuation increased 6.9% from FY 20-21. The levy rate is being maintained at the same level, \$8.10 for the General Levy and \$2.00238 for FICA/IPERS and Other Employee Benefits Levies. Employee wage increases of 2.75% COLA to match the union contract for the Police Department. Health insurance cost increased by 4.97%. Other things funded with increased revenues include: an additional Police patrol officer, Fire Department Training Officer, funding equity and outreach programming, costs of operation increases for new Police Department building, replacing two patrol cars, replacing two snow removal tractors, replacing some exercise equipment, adding a Community Engagement Coordinator position, and continued funding of IT Coordinator position.

#### If applicable, the above notice also available online at:

http://northlibertyiowa.org/budget; https://www.facebook.com/northliberty; https://twitter.com/northliberty; https://nextdoor.com/agency-detail/ia/north-liberty/city-of-north-liberty/

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

<sup>\*\*</sup>Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year