

NOTICE OF PUBLIC HEARING - CITY OF NORTH LIBERTY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2022 **Meeting Time:** 06:30 PM **Meeting Location:** Council Chambers 3 Quail Creek Circle

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.northlibertyiowa.org

City Telephone Number
 (319) 626-5700

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	991,614,386	1,051,996,465	1,051,996,465	
Tax Levies:				
Regular General	8,032,077	8,032,077	8,521,171	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	1,168,556	1,168,556	1,241,828	
Other Employee Benefits	817,035	817,035	864,665	
Total Tax Levy	10,017,668	10,017,668	10,627,664	6.08
Tax Rate	10.10238	9.52253	10.10238	

Explanation of significant increases in the budget:

The City is seeing a projected 15% increase in insurance premiums for general and liability coverage. The City's health insurance plan premiums will increase by 7.68%. The Police Department is adding a Lieutenant position. The Fire Department is adding a new full time Firefighter. An animal control truck will be purchased. Two Police cars need replaced. The Parks Department is adding a new staff person. Overall staff costs will increase with a cost of living and merit/step increases. The majority of the City's General Fund expenses are personnel related due to the service based nature of a municipality. A remodel of Library space to create a more patron friendly environment.

If applicable, the above notice also available online at:

www.northlibertyiowa.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

