



**North Liberty City Council
Work Session
January 17, 2023**



City Council
January 17, 2023
Special Session
Council Chambers
3 Quail Creek Circle
5:30 p.m.

1. Call to order
2. Roll call
3. Approval of the Agenda
4. General Fund
 - a. General Fund Revenues
 - b. Culture and Recreation
 - c. Public Safety
 - d. Public Works
 - e. Community and Economic Development
 - f. General Government
5. Road Use Tax Budget
6. Water Budget
7. Wastewater Budget
8. Storm Water Budget
9. Final Questions and Wrap Up

January 17 Meeting Objective: Review and discuss department budgets and minor capital projects within the General, Utilities and Road Use Tax Funds.

2nd Budget Meeting Objective (January 24): Review modifications made to department budgets, discuss and gain consensus on capital projects; resolve any other outstanding budgetary issues.



To **North Liberty Mayor & City Council**
CC **North Liberty Management Team**
From **Ryan Heiar, City Administrator**
Date **January 13, 2023**
Re **FY24 Budget – Budget Session #1**

At Tuesday's budget session, I will present the proposed operating budget for FY24. The session will begin at 5:30P.M. and our management team will be in attendance to address questions and provide additional information respective to their department's proposed budget. A second budget session is planned, in conjunction with the January 24 City Council meeting (6pm start time), where we will discuss capital projects for FY24 and review the proposed CIP for fiscal years 25-28.

The following pages provide a detailed look at the FY24 operating budget, a recap of the FY23 budget and the actual expenditures and revenues for FY22. We have not fine-tuned the FY25-28 estimates, so please disregard those columns at this time. In addition to the numbers, the following pages provide notes in areas where significant changes occur, or further explanation is needed. These pages will be the basis of our conversation on Tuesday.

Below are highlights of the proposed FY24 budget for your reference:

General Fund Revenues

North Liberty's taxable value grew by 6% this year, similar to what we experienced in FY23. Factors contributing to growth were new construction and an increase in the residential rollback from 54.13% to 56.49%. A deterrence to valuation growth was the new methodology in distributing the Business Property Tax Credit (explained below).

The state legislature passed a bill in 2022 that eliminated the Business Property Tax Credit and replaced it with the equivalent of a rollback on all commercial, industrial and railroad properties. While not all eligible properties applied for and received the previous tax credit, the new legislation places a rollback on the first \$150,000 of taxable value on all commercial, industrial and railroad properties that is equal to the residential rollback percentage (the value that exceeds \$150,000 will be subject to the commercial, industrial and railroad rollback of 90%).

The \$125 million state appropriation that funded the Business Property Tax Credit will convert to a backfill payment. Importantly, the Department of Revenue released a fiscal note that estimates this appropriation will not be sufficient by FY 2029 as affected properties grow in value over that time.

Interestingly, the City's taxable value for FY24 is \$1.286 billion, compared to 100% values (excludes rollbacks) of \$2.122 billion. The \$836 million gap between taxable and 100% values will continue to widen with the existing rollback structure, and limit the City's ability to generate revenue and support basic services.

The 6% increase in taxable valuation in FY24 results in approximately \$500k more in general fund property tax dollars being collected in FY24. In total, this budget includes general fund revenues of \$17.6 million, approximately \$1.5 million more than in FY23. While that is certainly a large amount of money, it should be noted that to simply keep the status quo for FY24, the cost is approximately \$280k. In other words, before considering new employees or programs, increasing expenses for inflation and higher commodity costs, insurance premium increases, etc., the City needs nearly \$300k in new revenue to maintain the current level of services. Because North Liberty is a growing and vibrant city and offers a great deal of unique and quality of life services annual General Fund revenue growth is imperative.

Hotel/Motel Tax

Hotel stays and subsequent tax collection have bounced back nicely since COVID. In FY22, the City collected over \$90k and FY23 collections are on track to exceed \$100k, both record highs. The City distributes 25% of annual revenues to the CVB, while the remaining funds are used for marketing activities, community attraction, and parks and recreation projects. Further discussion about this fund and potential projects will take place at the January 24 budget session.

Franchise Fees

In FY22, the City received just over \$350k in franchise fees, which are collected by Mid-American Energy, Alliant Energy and Linn County Cooperative and subsequently paid to the City on a monthly or quarterly basis. We are on pace to collect nearly \$400k in FY24. As additional development occurs, and more gas and electric uses come online, these revenues will increase. All franchise fee revenue is allocated to park capital projects. Staff will be asking the City Council to consider a 1% increase in the franchise fee to help with the construction of the Centennial Park Master Plan. As with the Hotel/Motel Fund, the Franchise Fees Fund will also be reviewed in more detail at the January 24 session.

Staffing

The first round of budget discussions with department heads included 7.5 FTEs. After further discussion with the management team, the FY24 proposed budget includes 5 FTEs as described below:

- **FIRE:** Two firefighter positions are funded at 100%. The FY23 budget included one position that remains unfilled. All three positions will be filled and funded with the federal SAFER Grant.
- **PARKS:** A laborer position is funded at 50% (a midyear start). The Parks Department requires additional staff to maintain the landscaped areas, trails and facilities that have been added to the City.
- **STREETS:** A laborer position is funded at 100%. Like the Parks Department, additional streets, snowplow routes, storm sewers and other facilities have been added, resulting in the need for additional support staff.
- **COMMUNICATIONS/EVENTS:** With Centennial Center being planned, an Event Assistant will be needed to manage the facility. While future budgets will have some revenue associated with this position (rentals), none is included in the FY24 budget. This position is also funded at 50% with a midyear start.
- **IT:** With the addition of the IT Coordinator two years ago, we have made great progress with security, software and hardware updates to the City's network. This position has allowed us to rely less on a 3rd party IT vendor; however, is currently tasked with providing City wide support. The IT Coordinator is requesting a Desktop Technician position, funded at 50% with a midyear start.
- **Library:** Library Director Garner is requesting the part time Adult Services Librarian be promoted to full time. This position will assist with other programming outside of the parameters of the library, including the summer lunch program, senior dining and others. The budget funds the fulltime position starting in January 2024.

Street Superintendent Pentecost and Police Chief Venenga requested a fulltime civilian position within the Police Department that would handle animal control, parking enforcement, fleet management, evidence/property disposal and other miscellaneous activity. While this position is justified from a workload perspective, the budget cannot accommodate. I anticipate this request coming back for FY25.

Road Use Tax & Utilities

- The Road Use Tax fund continues to perform well, amassing a \$2.7 million dollar balance in FY22, equivalent to a 110% reserve. Staff is proposing to spend into that reserve in FY24, mostly for a remodel to the shop by installing offices. Additionally, and as noted above, a new employee – a street laborer- is being proposed in the budget.
- The water and wastewater utilities are performing well, both showing strong fund balances. For the fourth year in a row, the wastewater utility will not require a rate increase. And for the second year in a row, the water utility will not require a rate

increase. While both utilities show future operating deficits, their cash balances are strong and revenues continue to come in higher than projected. Both utility models are showing rate increases in the coming years; however, these funds are monitored regularly and rate increases are proposed only when needed.

- On the other hand, the Storm Water Fund will need attention in FY24. Staff is finalizing the data collection needed in order to propose a revised billing structure for the storm water utility. Staff is anticipating starting discussions with Council in April with the potential to implement a new structure in July of 2023. Staff continues to monitor this fund closely.

Tax Rate & Reserve Funds

As proposed, the General Fund deficit in FY24 is \$95k. This includes raising the tax rate by \$0.13, which would generate approximately \$150k. Without the tax rate increase or reducing costs, the deficit would be \$245k. Historically, the general fund has performed well, usually ending the year with a substantial surplus. Those surpluses have then been allocated by the City Council for one-time expenses.

The projected general fund balance remains strong at 29% or \$5 million. The reserve balances in RUT, Water, and wastewater are also robust and the City's total cash position year ending FY22 was \$20.6 million. We anticipate that number to remain steady or grow slightly in FY23.

Final Thoughts

North Liberty is in a very fortunate position in that we see reasonable growth in our valuations each year, which helps sustain the services and unique programming provided to the citizenry. Still, each year the budget process and legislative mandates present challenges to submitting a balanced budget. This year, after our first round of discussions with the management team, the General Fund had a deficit of over a \$1 million. After further discussions and vetting of the numbers, that deficit is now \$95k. While our team anticipates continued growth, my concern is the property tax system, our main source of revenue for general fund services.

We still have not seen the full impact of property tax "reform" (another word for reduction), from the 2013 legislative action. The "backfill" money from the state dropped another 20% in FY24, equivalent to \$60k, and will continue to drop each year until zeroing out in FY27. The new methodology in distributing the business tax credit also impacts us, although that state has been slow to monetize the results. Most concerning is what appears to be a real desire at the state level to further erode cities abilities to fund basic

operations. Below is a link to an article from the Iowa Capitol Dispatch that offers a glimpse of how the legislators are looking at local government property taxes.

<https://iowacapitaldispatch.com/2023/01/09/school-choice-property-tax-legislation-top-of-leaders-minds-entering-2023-session/?eType=EmailBlastContent&eId=ef346447-dd3e-4104-83e6-95cea8e751db>

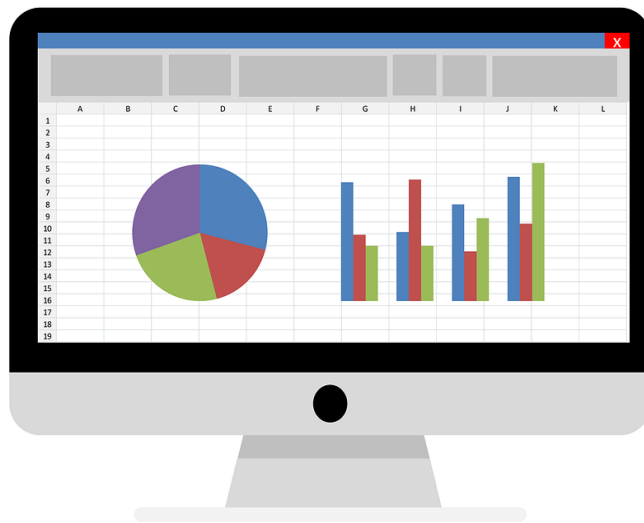
Given what may happen at the state level, cities, North Liberty included, we'll need to continue to evaluate other potential revenue streams such as increasing the utility franchise fee (currently at 2%) and considering the implementation of a local option sales tax, which would require a revenue purpose statement and a vote of the public. If we want to continue to be an innovative and attractive city, our current model of funding, which will most likely experience further restrictions from the state, is not sustainable.

All that said, the North Liberty staff team remains positive and committed to providing the services and programs our citizens desire. It is a privilege to work with such a talented group whose dedication to public service is first class. While challenges are always inevitable, our team will look for opportunities to succeed by leveraging our strengths and addressing challenges head on.

Please do not hesitate to contact me prior to our work session on Tuesday with questions or requests for additional information.



Financial Planning Model
For Year Ending June 30, 2024
(Updated January 13, 2023)



Public Safety

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
Police							
Budget Inflation Rate		13.13%	4.99%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 2,787,818	\$ 3,060,517	\$ 3,206,934	\$ 3,367,281	\$ 3,535,645	\$ 3,712,427	\$ 3,898,048
Services & Commodities	\$ 324,596	\$ 419,441	\$ 449,000	\$ 471,450	\$ 495,023	\$ 519,774	\$ 545,762
Capital Outlay	\$ -	\$ -	\$ 10,000	\$ 10,500	\$ 11,025	\$ 11,576	\$ 12,155
Transfers	\$ 45,950	\$ 93,236	\$ 85,700	\$ 105,000	\$ 158,000	\$ 265,000	\$ 265,000
Total	\$ 3,158,364	\$ 3,573,194	\$ 3,751,634	\$ 3,954,231	\$ 4,199,692	\$ 4,508,777	\$ 4,720,966
Emergency Management							
Budget Inflation Rate		-72.18%	21.69%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 25,783	\$ 24,900	\$ 30,300	\$ 31,512	\$ 32,772	\$ 34,083	\$ 35,447
Capital Outlay	\$ 63,707	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 89,490	\$ 24,900	\$ 30,300	\$ 31,512	\$ 32,772	\$ 34,083	\$ 35,447
Fire							
Budget Inflation Rate		-6.51%	12.65%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 821,936	\$ 1,002,488	\$ 1,056,357	\$ 1,109,175	\$ 1,164,634	\$ 1,222,865	\$ 1,284,009
SAFER Grant	\$ 21,698	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Services & Commodities	\$ 245,740	\$ 174,300	\$ 195,400	\$ 205,170	\$ 215,429	\$ 226,200	\$ 237,510
Capital Outlay	\$ -	\$ -	\$ 79,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
Transfers	\$ 212,000	\$ 4,900	\$ 4,900	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Total	\$ 1,301,375	\$ 1,216,688	\$ 1,370,657	\$ 1,473,345	\$ 1,539,062	\$ 1,608,065	\$ 1,680,518
Building Inspections							
Budget Inflation Rate		6.22%	5.71%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 404,268	\$ 438,843	\$ 454,865	\$ 477,608	\$ 501,489	\$ 526,563	\$ 552,891
Services & Commodities	\$ 74,286	\$ 68,466	\$ 81,466	\$ 85,539	\$ 89,816	\$ 94,307	\$ 99,022
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -	\$ -
Total	\$ 478,554	\$ 508,309	\$ 537,331	\$ 563,148	\$ 591,305	\$ 620,870	\$ 651,914
Animal Control							
Budget Inflation Rate		1327.05%	-81.74%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ 2,589	\$ 6,000	\$ -	\$ 27,040	\$ 28,122	\$ 29,246	\$ 30,416
Services & Commodities	\$ 4,356	\$ 18,100	\$ 18,100	\$ 18,824	\$ 19,577	\$ 20,360	\$ 21,174
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 6,944	\$ 99,100	\$ 18,100	\$ 45,864	\$ 47,699	\$ 49,607	\$ 51,591
Traffic Safety (Crossing Guards)							
Budget Inflation Rate		45.06%	12.91%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 29,574	\$ 42,899	\$ 47,936	\$ 50,333	\$ 52,849	\$ 55,492	\$ 58,267
Services & Commodities	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 29,574	\$ 42,899	\$ 48,436	\$ 50,333	\$ 52,849	\$ 55,492	\$ 58,267
Total Expenditures	\$ 5,064,301	\$ 5,465,090	\$ 5,756,458	\$ 6,118,432	\$ 6,463,380	\$ 6,876,894	\$ 7,198,702

ACCOUNT FOR revised holiday pay schedule for Sergeants

UPGRADE body worn camera storage (\$10k)

REPLACE two Admin Vehicles (\$48k) Lieutenant's truck (\$34k) and computer equipment (\$3.7k)

ACCOUNT FOR SAFER grant for 3 new FT firefighters

ADD new hire PPE (\$9K) Lucas Device (\$10k) and Command/EMS vehicle (\$45k)

REPLACE gear (\$15k)

REPLACE computer equipment (\$4.9k)

ACCOUNT FOR upgrading software

A Breakdown of Public Safety

% of General Fund Budget	31.70%	32.14%	32.50%	32.83%	31.92%	33.36%	32.97%
Cost/Capita	\$ 268.75	\$ 281.87	\$ 288.78	\$ 298.77	\$ 307.43	\$ 318.83	\$ 325.53
Total Personnel Costs	\$ 4,046,184	\$ 4,550,747	\$ 4,766,092	\$ 5,031,437	\$ 5,282,738	\$ 5,546,594	\$ 5,823,631
% of Public Safety Expenditures	79.90%	83.27%	82.80%	82.23%	81.73%	80.66%	80.90%

Fire Capital Fund

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
Revenues							
Transfer from General Fund	\$ -	\$ -	\$ 79,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
Transfer from Reserves	\$ 212,000	\$ 4,900	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Other Revenue	\$ 51,728	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Obligation Bond Proceeds	\$ 370,000	\$ -	\$ -	\$ 6,000,000	\$ 1,800,000	\$ 1,000,000	\$ -
Total Revenues	\$ 633,728	\$ 4,900	\$ 79,000	\$ 6,124,000	\$ 1,924,000	\$ 1,124,000	\$ 124,000
Equipment*							
Personal Protective Gear & Equip	\$ 25,517	\$ 24,000	\$ 34,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
Fire Station Alert System	\$ 57,569						
Off-Road Brush Fire Truck		\$ 245,000					
Training Tower Conex boxes		\$ 42,000					
SCBA Compressor & Fill Station		\$ 65,000					
Command/EMS Vehicle			\$ 80,000				
Fire Station #2				\$ 6,000,000			
Platform Ladder Truck					\$ 1,500,000		
Fire Station #2 Pumper Truck						\$ 850,000	
Total Expenditures	\$ 83,086	\$ 376,000	\$ 114,000	\$ 6,024,000	\$ 1,524,000	\$ 874,000	\$ 24,000
Net Change in Fund Balance	\$ 550,642	\$ (371,100)	\$ (35,000)	\$ 100,000	\$ 400,000	\$ 250,000	\$ 100,000
Beginning Fund Balance	\$ 122,311	\$ 672,954	\$ 301,854	\$ 266,854	\$ 366,854	\$ 766,854	\$ 1,016,854
Ending Fund Balance	\$ 672,954	\$ 301,854	\$ 266,854	\$ 366,854	\$ 766,854	\$ 1,016,854	\$ 1,116,854
<i>Unassigned Fund Balance</i>			\$ 16,854				

Equipment* See Capital Improvements Plan (CIP) for equipment details.

Assigned Funds for Future Expenditures

Fire Station #2 \$250,000

Public Works

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
Solid Waste Collection							
Budget Inflation Rate		36.66%	0.17%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 1,479,969	\$ 2,022,500	\$ 2,026,000	\$ 2,107,040	\$ 2,191,322	\$ 2,278,974	\$ 2,370,133
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,479,969	\$ 2,022,500	\$ 2,026,000	\$ 2,107,040	\$ 2,191,322	\$ 2,278,974	\$ 2,370,133
Transit							
Budget Inflation Rate		47.75%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 312,000	\$ 324,480
Services & Commodities	\$ 118,445	\$ 175,000	\$ 175,000	\$ 182,000	\$ 150,000	\$ 50,000	\$ 52,000
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ 200,000
Total	\$ 118,445	\$ 175,000	\$ 175,000	\$ 182,000	\$ 850,000	\$ 362,000	\$ 576,480
Streets							
Budget Inflation Rate		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,598,414	\$ 2,197,500	\$ 2,201,000	\$ 2,289,040	\$ 3,041,322	\$ 2,640,974	\$ 2,946,613

FY1 expenses has an offsetting revenue

FY1 funding is available for a potential Rapid Bus Route Study

A Breakdown of Public Works

% of General Fund Budget	10.01%	12.92%	12.43%	12.28%	15.02%	12.81%	13.49%
Cost/Capita	\$ 84.82	\$ 113.34	\$ 110.41	\$ 111.77	\$ 144.66	\$ 122.44	\$ 133.25
Total Personnel Costs	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 312,000	\$ 324,480
% of Public Works Expenditures	0.00%	0.00%	0.00%	0.00%	9.86%	11.81%	11.01%

Health & Social Services

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
Social Services							
Budget Inflation Rate		-42.31%	0.00%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 260,000	\$ 150,000	\$ 150,000	\$ 154,500	\$ 159,135	\$ 163,909	\$ 168,826
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 260,000	\$ 150,000	\$ 150,000	\$ 154,500	\$ 159,135	\$ 163,909	\$ 168,826
Total Expenditures	\$ 260,000	\$ 150,000	\$ 150,000	\$ 154,500	\$ 159,135	\$ 163,909	\$ 168,826

A Breakdown of Social Services

% of General Fund Budget	1.63%	0.88%	0.85%	0.83%	0.79%	0.80%	0.77%
Cost/Capita	\$ 13.80	\$ 7.74	\$ 7.52	\$ 7.54	\$ 7.57	\$ 7.60	\$ 7.63
Total Personnel Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% of Health & Social Services Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Discretionary Fund Applicants	FY22 Award	FY23 Award	FY24 Request	FY24 Actual
4Cs Community Coordinated Child Care	\$ -	\$ 5,000	\$ -	\$ -
Any Given Child (ICCSD)	\$ -	\$ 5,000	\$ -	\$ -
Arc of Southeast Iowa	\$ 1,000	\$ 2,000	\$ -	\$ -
Big Brothers/Big Sisters	\$ 4,375	\$ 8,000	\$ -	\$ -
Center for Worker Justice of Eastern Iowa	\$ 5,000	\$ -	\$ -	\$ -
CommUnity Crisis Services & Food Bank	\$ 10,500	\$ 11,800	\$ -	\$ -
Corridor Community Action Network	\$ 2,000	\$ 2,000	\$ -	\$ -
Domestic Violence Intervention Program	\$ 7,000	\$ 7,000	\$ -	\$ -
Horizons, A Family Service Alliance (Meals)	\$ 10,000	\$ 10,000	\$ -	\$ -
Friends of the Iowa City Senior Center	\$ 8,000	\$ 7,000	\$ -	\$ -
Girls on the Run of Eastern Iowa	\$ 3,200	\$ 3,200	\$ -	\$ -
Houses into Homes	\$ 8,000	\$ 8,000	\$ -	\$ -
Housing Trust Fund of Johnson Co	\$ 20,000	\$ 20,000	\$ -	\$ -
Iowa City Free Medical & Dental Clinic	\$ 3,050	\$ 5,000	\$ -	\$ -
Iowa Legal Aid	\$ 5,000	\$ 5,000	\$ -	\$ -
Iowa Matrix (I AM AWARE program)	\$ -	\$ 2,000	\$ -	\$ -
NL Family Resource Center (ICCSD)	\$ 5,000	\$ -	\$ -	\$ -
NL Food & Clothing Pantry	\$ 20,000	\$ 20,000	\$ -	\$ -
Rape Victim Advocacy Program	\$ 3,000	\$ 3,500	\$ -	\$ -
Shelter House Community Shelter	\$ 8,500	\$ 10,000	\$ -	\$ -
Table to Table	\$ 6,375	\$ 7,000	\$ -	\$ -
United Action for Youth	\$ 5,000	\$ 8,500	\$ -	\$ -
Total	\$ 135,000	\$ 150,000	\$ -	\$ 150,000

Culture & Recreation

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
Library							
Budget Inflation Rate		18.79%	-3.53%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 940,866	\$ 1,032,198	\$ 1,073,130	\$ 1,126,787	\$ 1,183,126	\$ 1,242,282	\$ 1,304,396
Services & Commodities	\$ 257,653	\$ 284,270	\$ 298,140	\$ 313,047	\$ 328,699	\$ 345,134	\$ 362,391
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ 107,200	\$ 2,200	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,198,519	\$ 1,423,668	\$ 1,373,470	\$ 1,439,834	\$ 1,511,825	\$ 1,587,416	\$ 1,666,787
Parks, Buildings & Grounds							
Budget Inflation Rate		-9.08%	18.75%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 718,912	\$ 824,408	\$ 878,367	\$ 922,285	\$ 968,400	\$ 1,016,820	\$ 1,067,661
Services & Commodities	\$ 195,179	\$ 209,840	\$ 263,850	\$ 277,043	\$ 290,895	\$ 305,439	\$ 320,711
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 285,062	\$ 56,000	\$ 152,450	\$ 188,000	\$ 213,250	\$ 45,000	\$ 101,500
Total	\$ 1,199,153	\$ 1,090,248	\$ 1,294,667	\$ 1,387,328	\$ 1,472,544	\$ 1,367,259	\$ 1,489,872
Recreation							
Budget Inflation Rate		16.17%	3.74%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 1,164,236	\$ 1,317,153	\$ 1,323,557	\$ 1,389,735	\$ 1,459,222	\$ 1,532,183	\$ 1,608,792
Services & Commodities	\$ 369,320	\$ 463,250	\$ 495,500	\$ 520,275	\$ 546,289	\$ 573,603	\$ 602,283
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 45,000	\$ 53,400	\$ 83,400	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Total	\$ 1,578,557	\$ 1,833,803	\$ 1,902,457	\$ 1,960,010	\$ 2,055,510	\$ 2,155,786	\$ 2,261,075
Community Center							
Budget Inflation Rate		-39.10%	-5.51%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 399,649	\$ 237,000	\$ 257,000	\$ 269,850	\$ 283,343	\$ 297,510	\$ 312,385
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 47,000	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 446,649	\$ 272,000	\$ 257,000	\$ 269,850	\$ 283,343	\$ 297,510	\$ 312,385
Cemetery							
Budget Inflation Rate		30.65%	0.00%	6.00%	6.00%	6.00%	6.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 30,616	\$ 40,000	\$ 40,000	\$ 42,400	\$ 44,944	\$ 47,641	\$ 50,499
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 30,616	\$ 40,000	\$ 40,000	\$ 42,400	\$ 44,944	\$ 47,641	\$ 50,499
Aquatic Center							
Budget Inflation Rate		16.92%	5.19%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 603,749	\$ 674,100	\$ 704,208	\$ 739,418	\$ 776,389	\$ 815,209	\$ 855,969
Services & Commodities	\$ 214,002	\$ 358,000	\$ 381,500	\$ 400,575	\$ 420,604	\$ 441,634	\$ 463,716
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 882,751	\$ 1,032,100	\$ 1,085,708	\$ 1,139,993	\$ 1,196,993	\$ 1,256,843	\$ 1,319,685
Total Expenditures	\$ 5,336,245	\$ 5,691,819	\$ 5,953,302	\$ 6,239,415	\$ 6,565,159	\$ 6,712,454	\$ 7,100,303

ACCOUNT FOR one Adult Services Librarian from PT to FT (midyear start)

REPLACE computer equipment (\$2.2k)

ADD one new full time laborer (midyear start)

REPLACE computer equipment (\$1.2k) utility vehicle (\$19k) Ford F450 truck (\$95k) and zero-turn mower (\$37.2k)

REPLACE exercise equipment (\$50k) BASP van (\$30k) and technology (\$3.4k)

A Breakdown of Culture & Recreation

% of General Fund Budget	33.40%	33.47%	33.61%	33.48%	32.43%	32.56%	32.52%
Cost/Capita	\$ 283.18	\$ 293.56	\$ 298.65	\$ 304.67	\$ 312.27	\$ 311.21	\$ 321.08
Total Personnel Costs	\$ 3,427,764	\$ 3,847,859	\$ 3,979,262	\$ 4,178,225	\$ 4,387,136	\$ 4,606,493	\$ 4,836,818
% of C & R Expenditures	64.24%	67.60%	66.84%	66.97%	66.82%	68.63%	68.12%

Community & Economic Development

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	
Housing & Urban Renewal								
Budget Inflation Rate		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services & Commodities	\$ 7,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 7,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Economic Development								
Budget Inflation Rate		17.39%	3.70%	3.00%	3.00%	3.00%	3.00%	
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services & Commodities	\$ 115,000	\$ 135,000	\$ 140,000	\$ 144,200	\$ 148,526	\$ 152,982	\$ 157,571	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 115,000	\$ 135,000	\$ 140,000	\$ 144,200	\$ 148,526	\$ 152,982	\$ 157,571	
Planning & Zoning								
Budget Inflation Rate		-11.19%	-0.66%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 206,046	\$ 230,417	\$ 254,777	\$ 267,516	\$ 280,892	\$ 294,936	\$ 309,683	
Services & Commodities	\$ 417,662	\$ 323,500	\$ 295,500	\$ 310,275	\$ 325,789	\$ 342,078	\$ 359,182	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 623,708	\$ 553,917	\$ 550,277	\$ 577,791	\$ 606,680	\$ 637,014	\$ 668,865	
Communications								
Budget Inflation Rate		22.07%	14.89%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 376,258	\$ 444,393	\$ 511,872	\$ 537,466	\$ 564,339	\$ 592,556	\$ 622,184	
Services & Commodities	\$ 48,424	\$ 72,111	\$ 81,800	\$ 85,890	\$ 90,185	\$ 94,694	\$ 99,428	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ 1,900	\$ 1,900	\$ -	\$ -	\$ -	\$ -	
Total	\$ 424,683	\$ 518,404	\$ 595,572	\$ 623,356	\$ 654,523	\$ 687,250	\$ 721,612	
Total Expenditures	\$ 1,170,703	\$ 1,207,321	\$ 1,285,849	\$ 1,345,346	\$ 1,409,730	\$ 1,477,246	\$ 1,548,048	
A Breakdown of Community & Economic Development								
% of General Fund Budget	7.33%	7.10%	7.26%	7.22%	6.96%	7.17%	7.09%	
Cost/Capita	\$ 62.13	\$ 62.27	\$ 64.51	\$ 65.69	\$ 67.05	\$ 68.49	\$ 70.00	
Total Personnel Costs	\$ 582,304	\$ 674,810	\$ 766,649	\$ 804,981	\$ 845,231	\$ 887,492	\$ 931,867	
% of C & ED Expenditures	49.74%	55.89%	59.62%	59.83%	59.96%	60.08%	60.20%	

SUPPORT
ICAD
(\$75k)
Blues & BBQ
(\$30k)
UNESCO
(\$10k)
and
Entrepren'l
Dev't Center
(\$10k)

ADD
one new
Events
Assistant
position
(midyear
start)

REPLACE
computer
equipment
(\$1.9k)

General Government

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
Mayor & Council							
Budget Inflation Rate		93.71%	0.18%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 12,206	\$ 23,899	\$ 23,943	\$ 25,140	\$ 26,397	\$ 27,717	\$ 29,103
Services & Commodities	\$ 389	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 12,596	\$ 24,399	\$ 24,443	\$ 25,640	\$ 26,897	\$ 28,217	\$ 29,603
Administration							
Budget Inflation Rate		-14.15%	3.68%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 1,171,214	\$ 1,212,061	\$ 1,304,643	\$ 1,369,875	\$ 1,438,369	\$ 1,510,287	\$ 1,585,802
Services & Commodities	\$ 755,957	\$ 703,500	\$ 681,500	\$ 715,575	\$ 751,354	\$ 788,921	\$ 828,368
Capital Outlay	\$ 9,016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 300,000	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300
Total	\$ 2,236,187	\$ 1,919,861	\$ 1,990,443	\$ 2,089,750	\$ 2,194,023	\$ 2,303,509	\$ 2,418,469
Elections							
Budget Inflation Rate							
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 9,292	\$ -	\$ 7,500	\$ 15,000	\$ 8,500	\$ 16,000	\$ 9,500
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 9,292	\$ -	\$ 7,500	\$ 15,000	\$ 8,500	\$ 16,000	\$ 9,500
Legal & Tort Liability							
Budget Inflation Rate		11.36%	3.82%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 221,035	\$ 243,733	\$ 254,391	\$ 267,111	\$ 280,466	\$ 294,489	\$ 309,214
Services & Commodities	\$ 20,618	\$ 25,367	\$ 24,980	\$ 26,229	\$ 27,540	\$ 28,917	\$ 30,363
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 241,654	\$ 269,100	\$ 279,371	\$ 293,340	\$ 308,007	\$ 323,407	\$ 339,577
Personnel							
Budget Inflation Rate		71.18%	-19.95%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 18,940	\$ 50,700	\$ 35,000	\$ 36,750	\$ 38,588	\$ 40,517	\$ 42,543
Services & Commodities	\$ 27,034	\$ 28,000	\$ 28,000	\$ 29,400	\$ 30,870	\$ 32,414	\$ 34,034
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 45,974	\$ 78,700	\$ 63,000	\$ 66,150	\$ 69,458	\$ 72,930	\$ 76,577
Total Expenditures	\$ 2,545,702	\$ 2,292,060	\$ 2,364,757	\$ 2,489,880	\$ 2,606,884	\$ 2,744,063	\$ 2,873,726

ADD
one new FT
Desktop
Technician
(midyear
start)

REPLACE
computer
equipment
(\$4.3k)

A Breakdown of General Government

% of General Fund Budget	15.94%	13.48%	13.35%	13.36%	12.88%	13.31%	13.16%
Cost/Capita	\$ 135.09	\$ 118.21	\$ 118.63	\$ 121.58	\$ 124.00	\$ 127.22	\$ 129.95
Total Personnel Costs	\$ 1,423,395	\$ 1,530,393	\$ 1,617,977	\$ 1,698,876	\$ 1,783,820	\$ 1,873,011	\$ 1,966,661.16
% of General Gov't Expenditures	55.91%	66.77%	68.42%	68.23%	68.43%	68.26%	68.44%

General Fund Revenues

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
Taxable Value							
Inflationary Rate		6.10%	6.11%	2.00%	2.00%	2.00%	2.00%
Regular	\$ 987,468,370	\$ 1,047,708,166	\$ 1,111,717,370	\$ 1,133,951,717	\$ 1,156,630,752	\$ 1,179,763,367	\$ 1,203,358,634
Agriculture	\$ 2,038,647	\$ 2,306,058	\$ 2,435,180	\$ 2,483,884	\$ 2,533,561	\$ 2,584,232	\$ 2,635,917
Tax Rates							
General	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Insurance	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Transit	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Emergency	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Other	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Total	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Trust & Agency							
Trust & Agency	\$2.00238	\$2.00238	\$2.23938	\$2.00238	\$2.00238	\$2.00238	\$2.00238
Agriculture	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375
Tax Rate Revenues							
General	\$ 7,988,905	\$ 8,486,436	\$ 9,004,911	\$ 9,185,009	\$ 9,368,709	\$ 9,556,083	\$ 9,747,205
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 355,285	\$ 320,000	\$ 356,000	\$ 356,000	\$ 356,000	\$ 356,000	\$ 356,000
Trust & Agency	\$ 2,546,189	\$ 2,106,493	\$ 2,500,684	\$ 2,270,602	\$ 2,316,014	\$ 2,362,335	\$ 2,409,581
Agriculture	\$ 5,949	\$ 6,927	\$ 7,315	\$ 7,461	\$ 7,610	\$ 7,762	\$ 7,918
Utility Excise Tax	\$ 25,859	\$ 34,735	\$ 40,261	\$ 41,066	\$ 41,888	\$ 42,725	\$ 43,580
Mobile Home Taxes	\$ 22,930	\$ 25,000	\$ 25,000	\$ 25,500	\$ 26,010	\$ 26,530	\$ 27,061
Total	\$ 10,945,117	\$ 10,979,591	\$ 11,934,171	\$ 11,885,638	\$ 12,116,231	\$ 12,351,436	\$ 12,591,344
PLANNING FOR permit fees from anticipated increase in new construction							
Inflationary Rate		14.57%	22.06%	1.00%	1.00%	1.00%	1.00%
Licenses & Permits	\$ 610,328	\$ 699,250	\$ 853,480	\$ 862,015	\$ 870,635	\$ 879,341	\$ 888,135
Inflationary Rate		325.27%	38.27%	1.00%	1.00%	1.00%	1.00%
Use of Money	\$ 25,866	\$ 110,000	\$ 152,100	\$ 153,621	\$ 155,157	\$ 156,709	\$ 158,276
ACCOUNT FOR SAFER grant funds							
Inflationary Rate		839.94%	137.40%	1.00%	1.00%	1.00%	1.00%
Intergovernmental	\$ 29,678	\$ 278,954	\$ 662,223	\$ 668,845	\$ 675,534	\$ 682,289	\$ 689,112
Inflationary Rate		15.55%	-0.31%	3.00%	3.00%	3.00%	3.00%
Charges for Services	\$ 2,666,916	\$ 3,081,600	\$ 3,072,100	\$ 3,164,263	\$ 3,259,191	\$ 3,356,967	\$ 3,457,676
Inflationary Rate		-12.35%	0.31%	2.00%	2.00%	2.00%	2.00%
Miscellaneous	\$ 222,480	\$ 195,000	\$ 195,600	\$ 199,512	\$ 203,502	\$ 207,572	\$ 211,724
PLANNING FOR reduction in backfill							
Inflationary Rate		-1.67%	10.45%	3.00%	3.00%	3.00%	3.00%
Utility Accounting & Collection	\$ 507,017	\$ 498,541	\$ 550,657	\$ 567,177	\$ 584,192	\$ 601,718	\$ 619,769
Inflationary Rate	100% of backfill	80% of backfill	60% of backfill	40% of backfill	20% of backfill		
State Property Tax Backfill	\$ 343,783	\$ 244,313	\$ 185,000	\$ 120,000	\$ 60,000		
Inflationary Rate		100.00%	5.57%	2.00%	2.00%	2.00%	2.00%
Road Use Tax Fund	\$ -	\$ 10,699	\$ 11,295	\$ 11,521	\$ 11,751	\$ 11,986	\$ 12,226
Total	\$ 15,351,185	\$ 16,097,948	\$ 17,616,626	\$ 17,632,592	\$ 17,936,194	\$ 18,248,018	\$ 18,628,262

PLANNING FOR permit fees from anticipated increase in new construction

ACCOUNT FOR SAFER grant funds

PLANNING FOR reduction in backfill

General Fund Summary

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
Revenues							
Property Taxes	\$ 10,945,117	\$ 10,979,591	\$ 11,934,171	\$ 11,885,638	\$ 12,116,231	\$ 12,351,436	\$ 12,591,344
Licenses & Permits	\$ 610,328	\$ 699,250	\$ 853,480	\$ 862,015	\$ 870,635	\$ 879,341	\$ 888,135
Use of Money	\$ 25,866	\$ 110,000	\$ 152,100	\$ 153,621	\$ 155,157	\$ 156,709	\$ 158,276
Intergovernmental	\$ 29,678	\$ 278,954	\$ 662,223	\$ 668,845	\$ 675,534	\$ 682,289	\$ 689,112
Charges for Services	\$ 2,666,916	\$ 3,081,600	\$ 3,072,100	\$ 3,164,263	\$ 3,259,191	\$ 3,356,967	\$ 3,457,676
Miscellaneous	\$ 222,480	\$ 195,000	\$ 195,600	\$ 199,512	\$ 203,502	\$ 207,572	\$ 211,724
Utility Accounting & Collection	\$ 507,017	\$ 498,541	\$ 550,657	\$ 567,177	\$ 584,192	\$ 601,718	\$ 619,769
Road Use Tax Fund	\$ -	\$ 10,699	\$ 11,295	\$ 11,521	\$ 11,751	\$ 11,986	\$ 12,226
State Funded Property Tax Backfill	\$ 343,783	\$ 244,313	\$ 185,000	\$ 120,000	\$ 60,000	\$ -	\$ -
Total General Fund Revenues	\$ 15,351,185	\$ 16,097,948	\$ 17,616,626	\$ 17,632,592	\$ 17,936,194	\$ 18,248,018	\$ 18,628,262
Expenditures							
Public Safety	\$ 5,064,301	\$ 5,465,090	\$ 5,756,458	\$ 6,118,432	\$ 6,463,380	\$ 6,876,894	\$ 7,198,702
Public Works	\$ 1,598,414	\$ 2,197,500	\$ 2,201,000	\$ 2,289,040	\$ 3,041,322	\$ 2,640,974	\$ 2,946,613
Health & Social Services	\$ 260,000	\$ 150,000	\$ 150,000	\$ 154,500	\$ 159,135	\$ 163,909	\$ 168,826
Culture & Recreation	\$ 5,336,245	\$ 5,691,819	\$ 5,953,302	\$ 6,239,415	\$ 6,565,159	\$ 6,712,454	\$ 7,100,303
Community & Economic Dev't	\$ 1,170,703	\$ 1,207,321	\$ 1,285,849	\$ 1,345,346	\$ 1,409,730	\$ 1,477,246	\$ 1,548,048
General Government	\$ 2,545,702	\$ 2,292,060	\$ 2,364,757	\$ 2,489,880	\$ 2,606,884	\$ 2,744,063	\$ 2,873,726
Total General Fund Expenditures	\$ 15,975,365	\$ 17,003,790	\$ 17,711,366	\$ 18,636,613	\$ 20,245,609	\$ 20,615,541	\$ 21,836,220
Revenues - Expenditures =	\$ (624,180)	\$ (905,842)	\$ (94,740)	\$ (1,004,021)	\$ (2,309,416)	\$ (2,367,523)	\$ (3,207,958)
Beginning Fund Balance	\$ 7,191,253	\$ 6,567,073	\$ 5,146,467	\$ 5,051,727	\$ 4,047,706	\$ 1,738,291	\$ (629,232)
Transfers In/ (Out) *		\$ (750,000)	\$ -				
Ending Fund Balance	\$ 6,567,073	\$ 5,146,467	\$ 5,051,727	\$ 4,047,706	\$ 1,738,291	\$ (629,232)	\$ (3,837,190)
% Reserved	42.78%	30.00%	28.68%	22.96%	9.69%	-3.45%	-20.60%
Total Revenues/Capita	\$ 815	\$ 830	\$ 884	\$ 861	\$ 853	\$ 846	\$ 842
Expenditures/Capita							
Public Safety	\$ 269	\$ 282	\$ 289	\$ 299	\$ 307	\$ 319	\$ 326
Public Works	\$ 85	\$ 113	\$ 110	\$ 112	\$ 145	\$ 122	\$ 133
Health & Social Services	\$ 14	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8
Culture & Recreation	\$ 283	\$ 294	\$ 299	\$ 305	\$ 312	\$ 311	\$ 321
Community & Economic Dev't	\$ 62	\$ 62	\$ 65	\$ 66	\$ 67	\$ 68	\$ 70
General Government	\$ 135	\$ 118	\$ 119	\$ 122	\$ 124	\$ 127	\$ 130
Total GF Expenditures/Capita	\$ 848	\$ 877	\$ 889	\$ 910	\$ 963	\$ 956	\$ 987
Personnel Expenditures							
Public Safety	\$ 4,046,184	\$ 4,550,747	\$ 4,766,092	\$ 5,031,437	\$ 5,282,738	\$ 5,546,594	\$ 5,823,631
Public Works	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 312,000	\$ 324,480
Health & Social Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ 3,427,764	\$ 3,847,859	\$ 3,979,262	\$ 4,178,225	\$ 4,387,136	\$ 4,606,493	\$ 4,836,818
Community & Economic Dev't	\$ 582,304	\$ 674,810	\$ 766,649	\$ 804,981	\$ 845,231	\$ 887,492	\$ 931,867
General Government	\$ 1,423,395	\$ 1,530,393	\$ 1,617,977	\$ 1,698,876	\$ 1,783,820	\$ 1,873,011	\$ 1,966,661
Total Personnel Expenditures	\$ 9,479,648	\$ 10,603,809	\$ 11,129,980	\$ 11,713,519	\$ 12,598,925	\$ 13,225,590	\$ 13,883,457
% of General Fund Expenditures	59.34%	62.36%	62.84%	62.85%	62.23%	64.15%	63.58%

*Transfer In: ARPA for Health & Social Services Grants \$150,000

*Transfer (Out): City Hall Project Fund \$(900,000)

American Rescue Plan Act (ARPA) Allocation

Coronavirus State and Local Fiscal Recovery Funds \$ 2,906,110 Remainder \$ 1,260,000

Projects Funded		FY22	FY23	ALLOCATED	POTENTIAL
1. Domestic Violence Intervention Program	\$	25,000			
2. North Liberty Community Pantry	\$	100,000			
3. City Social Services Grants			\$ 150,000		
4. Storm Water GIS			\$ 200,000		
5. Centennial Park Splash Pad				\$ 731,110	
6. Ranshaw House Furnishings				\$ 40,000	
7. Affordable Housing Program				\$ 400,000	
8. Workforce Housing Program					\$ 100,000
9. Social Service Support					\$ 400,000
10. Water/Sewer/Storm Water Projects					\$ 735,000
Total	\$	125,000	\$ 350,000	\$ 1,171,110	\$ 1,235,000
Budgeted General Fund Transfer	\$	-	\$ 150,000	\$ -	

Hotel/Motel Tax

	FY22	FY23	FY24	FY25	FY26	FY27	FY28
	Actual	Budget	Budget	Estimated	Estimated	Estimated	Estimated
Revenues							
Budget Inflation Rate		-29.43%	13.12%	2.00%	2.00%	2.00%	2.00%
Taxes Collected	\$ 93,947	\$ 66,300	\$ 75,000	\$ 76,500	\$ 78,030	\$ 79,591	\$ 81,182
Total Revenues	\$ 93,947	\$ 66,300	\$ 75,000	\$ 76,500	\$ 78,030	\$ 79,591	\$ 81,182
Expenditures							
CVB Contribution	\$ 26,323	\$ 16,575	\$ 18,750	\$ 19,125	\$ 19,508	\$ 19,898	\$ 20,296
Services & Commodities	\$ 5,733	\$ 6,890	\$ 6,900	\$ 7,038	\$ 7,179	\$ 7,322	\$ 7,469
Projects*							
Concrete border & ADA ramp PM playground	\$ 15,000						
Holiday Décor	\$ 10,000						
Blues & BBQ, Summer Slate & Beat the Bitter		\$ 15,000					
Babe Ruth Field concessions Phase 1		\$ 25,000					
Babe Ruth Field concessions Phase 2							
Fox Run Neighborhood Park trail							
Aquatic Center outdoor slides							
Cornerstone Park sidewalk repairs							
Penn Meadows Park parking lot repairs							
Liberty Centre Park repainting							
Deerfield Park trail							
Frisbee Golf (park tbd)							
Frisbee Golf (park tbd)							
Total Expenditures	\$ 57,057	\$ 63,465	\$ 25,650	\$ 26,163	\$ 26,686	\$ 27,220	\$ 27,764
Net Change in Fund Balance	\$ 36,891	\$ 2,835	\$ 49,350	\$ 50,337	\$ 51,344	\$ 52,371	\$ 53,418
Beginning Fund Balance	\$ 32,753	\$ 69,644	\$ 72,479	\$ 121,829	\$ 172,166	\$ 223,510	\$ 275,880
Ending Fund Balance	\$ 69,644	\$ 72,479	\$ 121,829	\$ 172,166	\$ 223,510	\$ 275,880	\$ 329,298
% Reserved	122.06%	114.20%	474.97%	658.05%	837.55%	1013.52%	1186.05%

Projects* See Capital Improvements Plan (CIP) for project details.

Franchise Fee Fund

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
Revenues							
Alliant Energy	\$ 169,656	\$ 202,000	\$ 192,436	\$ 194,361	\$ 196,304	\$ 198,267	\$ 200,250
Linn County REC	\$ 115,388	\$ 60,600	\$ 130,882	\$ 132,191	\$ 133,512	\$ 134,848	\$ 136,196
MidAmerican Energy	\$ 67,604	\$ 80,800	\$ 76,682	\$ 77,449	\$ 78,223	\$ 79,005	\$ 79,795
Total Revenues	\$ 352,649	\$ 376,324	\$ 400,000	\$ 404,000	\$ 408,040	\$ 412,120	\$ 416,242
Expenditures							
Projects*							
Babe Ruth Field backstop		\$ 60,000					
Babe Ruth Field concessions Phase 1		\$ 25,000					
Centennial Park ADA playground		\$ 120,000					
Penn Meadows parking repair/resurface		\$ 250,000					
Penn Meadows parking expansion		\$ 130,000					
Fox Run Pond Park playground							
Fox Run Neighborhood Park playground							
Trail Segment Widen - E/W Penn Street							
Trail Segment Widen - Scales Bend Road							
Penn Meadows Tennis parking expansion							
Quail Ridge Park parking expansion							
Ranshaw House outdoor fitness equipment							
Red Fern Dog Park agility equipment							
Fox Valley playground							
Total Expenditures	\$ -	\$ 585,000	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance	\$ 352,649	\$ (208,676)	\$ 400,000	\$ 404,000	\$ 408,040	\$ 412,120	\$ 416,242
Beginning Fund Balance	\$ -	\$ 352,649	\$ 143,973	\$ 543,973	\$ 947,973	\$ 1,356,013	\$ 1,768,133
Ending Fund Balance	\$ 352,649	\$ 143,973	\$ 543,973	\$ 947,973	\$ 1,356,013	\$ 1,768,133	\$ 2,184,375

Projects* See Capital Improvements Plan (CIP) for project details.

Road Use Tax (RUT) Fund

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
Population	18,299	20,479	20,479	20,479	20,479	20,479	20,479
RUT Formula Funding/Capita	\$ 125.94	\$ 104.17	\$ 106.67	\$ 107.07	\$ 107.90	\$ 108.73	\$ 109.56
2015 Gas Tax Funding/Capita	\$ 25.79	\$ 21.34	\$ 21.34	\$ 21.93	\$ 22.10	\$ 22.27	\$ 22.44
Revenues							
RUT Formula Funding/Capita	\$ 2,304,522	\$ 2,133,195	\$ 2,184,393	\$ 2,192,687	\$ 2,209,684	\$ 2,226,682	\$ 2,243,679
2015 Gas Tax Funding/Capita	\$ 472,011	\$ 436,919	\$ 436,919	\$ 449,104	\$ 452,586	\$ 456,067	\$ 459,549
Total Revenues	\$ 2,776,533	\$ 2,570,115	\$ 2,621,312	\$ 2,641,791	\$ 2,662,270	\$ 2,682,749	\$ 2,703,228
Expenditures							
Budget Inflation Rate		5.94%	29.74%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 790,842	\$ 851,260	\$ 907,676	\$ 953,060	\$ 1,000,713	\$ 1,050,748	\$ 1,103,286
Services & Commodities	\$ 477,809	\$ 406,510	\$ 501,900	\$ 526,995	\$ 553,345	\$ 581,012	\$ 610,063
Snow & Ice Removal	\$ 175,540	\$ 160,000	\$ 170,000	\$ 178,500	\$ 187,425	\$ 196,796	\$ 206,636
Traffic Safety	\$ 105,376	\$ 143,000	\$ 130,000	\$ 136,500	\$ 143,325	\$ 150,491	\$ 158,016
Street Lighting	\$ 88,623	\$ 77,000	\$ 96,000	\$ 100,800	\$ 105,840	\$ 111,132	\$ 116,689
Transfers							
Equipment Revolving	\$ 286,644	\$ 320,000	\$ 380,000	\$ 215,000	\$ 294,000	\$ 405,000	\$ 590,000
Capital	\$ -	\$ 52,300	\$ 600,000	\$ -	\$ -	\$ -	\$ -
Debt	\$ 147,040	\$ 149,290	\$ 146,170	\$ 146,070	\$ 147,690	\$ 149,950	\$ -
Street Repair Program	\$ 388,854	\$ 436,919	\$ 436,919	\$ 449,104	\$ 452,586	\$ 456,067	\$ 459,549
Computer Revolving	\$ -	\$ -	\$ 2,300	\$ 2,300	\$ 2,300	\$ 2,300	\$ 2,300
Billing & Accounting	\$ -	\$ 10,669	\$ 11,295	\$ 11,295	\$ 11,295	\$ 11,295	\$ 11,295
Total Expenditures	\$ 2,460,729	\$ 2,606,948	\$ 3,382,260	\$ 2,719,624	\$ 2,898,518	\$ 3,114,792	\$ 3,257,833
Net Change in Fund Balance	\$ 315,804	\$ (36,834)	\$ (760,948)	\$ (77,833)	\$ (236,248)	\$ (432,043)	\$ (554,605)
Beginning Fund Balance	\$ 2,406,539	\$ 2,722,343	\$ 2,685,509	\$ 1,924,561	\$ 1,846,727	\$ 1,610,479	\$ 1,178,436
Ending Fund Balance	\$ 2,722,343	\$ 2,685,509	\$ 1,924,561	\$ 1,846,727	\$ 1,610,479	\$ 1,178,436	\$ 623,831
% Reserved	110.63%	103.01%	56.90%	67.90%	55.56%	37.83%	19.15%

ADD one new FT laborer

NEW Utility ATV (\$80k)
REPLACE dump truck w snow attachments (\$300k)

IMPROVE Streets office (\$600k)

A Breakdown of Road Use Tax (RUT) Fund

Total Personnel Costs	\$ 790,842	\$ 851,260	\$ 907,676	\$ 953,060	\$ 1,000,713	\$ 1,050,748	\$ 1,103,286
% of RUT Fund Expenditures	32.14%	32.65%	26.84%	35.04%	34.52%	33.73%	33.87%

Street Repair Program

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
Revenues							
Transfer from RUT Fund	\$ 388,854	\$ 436,919	\$ 436,919	\$ 449,104	\$ 452,586	\$ 456,067	\$ 459,549
Other Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 388,854	\$ 436,919	\$ 436,919	\$ 449,104	\$ 452,586	\$ 456,067	\$ 459,549
Expenditures							
Projects*							
Ranshaw Way Shoulders		\$ 300,000					
North Stewart Street			\$ 1,659,000				
South Dubuque Street				\$ 850,000			
Juniper Street				\$ 1,679,000			
Commercial Drive					\$ 151,000		
North Front Street					\$ 1,102,000		
Rachael Street Bridge							\$ 160,000
Total Expenditures	\$ -	\$ 300,000	\$ 1,659,000	\$ -	\$ 2,529,000	\$ 1,253,000	\$ 160,000
Net Change in Fund Balance	\$ 388,854	\$ 136,919	\$ (1,222,081)	\$ 449,104	\$ (2,076,414)	\$ (796,933)	\$ 299,549
Beginning Fund Balance	\$ (332,025)	\$ 56,829	\$ 193,748	\$ (1,028,332)	\$ (579,228)	\$ (2,655,642)	\$ (3,452,574)
Ending Fund Balance	\$ 56,829	\$ 193,748	\$ (1,028,332)	\$ (579,228)	\$ (2,655,642)	\$ (3,452,574)	\$ (3,153,026)

Projects* See Capital Improvements Plan (CIP) for project details.

Storm Water Utility

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
Budget Inflation Rate		150%	150%	150%	150%	150%	150%
Number of Accounts	9,271	9,410	9,551	9,695	9,840	9,988	10,137
Base Rate	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00
Revenues							
Storm Water Fees	\$ 222,506	\$ 225,843	\$ 229,231	\$ 232,670	\$ 236,160	\$ 239,702	\$ 243,297
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Use of Money	\$ 270	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Miscellaneous	\$ 2,960	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 225,736	\$ 226,843	\$ 230,231	\$ 233,670	\$ 237,160	\$ 240,702	\$ 244,297
Expenditures							
Budget Inflation Rate		82.73%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 108,746	\$ 115,237	\$ 119,447	\$ 125,419	\$ 131,690	\$ 138,275	\$ 145,189
Services & Commodities	\$ 64,363	\$ 103,300	\$ 113,800	\$ 119,490	\$ 125,465	\$ 131,738	\$ 138,325
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers							
Equipment Revolving	\$ 12,500	\$ 50,000	\$ 41,000	\$ 200,000	\$ 104,250	\$ 175,000	\$ 17,500
Capital Reserve	\$ -	\$ 95,000	\$ 101,000	\$ 148,000	\$ 148,000	\$ -	\$ -
Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 26,685	\$ 24,392	\$ 27,533	\$ 22,157	\$ 23,265	\$ 24,428	\$ 25,650
Total Expenditures	\$ 212,294	\$ 387,929	\$ 402,780	\$ 615,066	\$ 532,670	\$ 469,441	\$ 326,663
Net Change in Fund Balance	\$ 13,442	\$ (161,086)	\$ (172,549)	\$ (381,397)	\$ (295,510)	\$ (228,739)	\$ (82,365)
Beginning Fund Balance	\$ 117,278	\$ 130,720	\$ (30,366)	\$ (202,915)	\$ (584,311)	\$ (879,822)	\$ (1,108,561)
Ending Fund Balance	\$ 130,720	\$ (30,366)	\$ (202,915)	\$ (584,311)	\$ (879,822)	\$ (1,108,561)	\$ (1,190,926)
% Reserved	61.58%	-7.83%	-50.38%	-95.00%	-165.17%	-236.14%	-364.57%
A Breakdown of Storm Water Utility							
Total Personnel Costs	\$ 108,746	\$ 115,237	\$ 119,447	\$ 125,419	\$ 131,690	\$ 138,275	\$ 145,189
% of Storm Water Utility Expenditur	51.22%	29.71%	29.66%	20.39%	24.72%	29.46%	44.45%

ADD
Mini Vac Unit
(\$41k)

REHAB
Muddy Creek
Flood Control
- Golfview
(\$30k)
- Front Street
(\$10k)
- Rachael
Bridge
(\$30k)

Penn
Meadows bio
cell repair
(\$31k)

Water Utility Budget & Forecast

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated	FY33 Estimated	FY34 Estimated
Budget Inflation Rate		1.50%	2.00%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	9,411	9,425	9,614	9,758	9,904	10,053	10,204	10,357	10,512	10,670	10,830	10,992	11,157
Gallons Sold	395,021,000	420,000,000	428,400,000	434,826,000	441,348,390	447,968,616	454,688,145	461,508,467	468,431,094	475,457,561	482,589,424	489,828,265	497,175,689
Proposed Rate Increase		0.0%	0.0%	3.0%	3.0%	0.0%	0.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Base Rate	\$ 17.44	\$ 17.44	\$ 17.44	\$ 17.96	\$ 18.50	\$ 18.50	\$ 18.50	\$ 19.06	\$ 19.63	\$ 20.22	\$ 20.82	\$ 21.45	\$ 22.09
Rate/1000 Gallons	\$ 7.01	\$ 7.01	\$ 7.01	\$ 7.22	\$ 7.43	\$ 7.43	\$ 7.43	\$ 7.66	\$ 7.89	\$ 8.12	\$ 8.37	\$ 8.62	\$ 8.88
Revenues													
Water Sales	\$ 4,030,162	\$ 4,123,098	\$ 4,205,560	\$ 4,396,703	\$ 4,596,533	\$ 4,665,481	\$ 4,735,463	\$ 4,950,690	\$ 5,175,699	\$ 5,410,934	\$ 5,656,861	\$ 5,913,966	\$ 6,182,755
Sales Tax	\$ 254,979	\$ 247,386	\$ 252,334	\$ 263,802	\$ 275,792	\$ 279,929	\$ 284,128	\$ 297,041	\$ 310,542	\$ 324,656	\$ 339,412	\$ 354,838	\$ 370,965
Connection Fees/Permits	\$ 141,497	\$ 103,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000
Use of Money	\$ 6,133	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Miscellaneous	\$ 5,492	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 4,438,264	\$ 4,493,984	\$ 4,583,394	\$ 4,786,005	\$ 4,997,825	\$ 5,070,910	\$ 5,145,091	\$ 5,373,231	\$ 5,611,741	\$ 5,861,090	\$ 6,121,773	\$ 6,394,304	\$ 6,679,221
Expenditures													
Budget Inflation Rate		-3.16%	8.82%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 745,782	\$ 777,762	\$ 807,394	\$ 847,764	\$ 890,152	\$ 934,659	\$ 981,392	\$ 1,030,462	\$ 1,081,985	\$ 1,136,084	\$ 1,192,889	\$ 1,252,533	\$ 1,315,160
Services & Commodities	\$ 1,302,504	\$ 1,240,492	\$ 1,679,879	\$ 1,757,123	\$ 1,844,979	\$ 1,937,228	\$ 2,034,089	\$ 2,135,794	\$ 2,242,584	\$ 2,354,713	\$ 2,472,448	\$ 2,596,071	\$ 2,725,874
Capital	\$ 3	\$ 75,000	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Transfers													
Equipment Revolving	\$ 62,500	\$ -	\$ 135,000	\$ -	\$ -	\$ 155,000	\$ 170,000	\$ 135,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ -
Computer Revolving	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Capital Reserve	\$ 145,000	\$ 120,000	\$ 80,000	\$ 80,000	\$ 330,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ -
Revenue Debt	\$ 1,525,928	\$ 1,503,791	\$ 1,154,463	\$ 1,626,025	\$ 1,625,168	\$ 1,503,240	\$ 1,500,000	\$ 1,497,340	\$ 1,494,240	\$ 1,490,700	\$ 1,487,720	\$ 1,484,280	\$ 1,480,380
GO Debt	\$ 319,950	\$ 244,050	\$ 412,856	\$ 249,850	\$ 250,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 240,166	\$ 231,725	\$ 261,562	\$ 274,640	\$ 288,372	\$ 302,791	\$ 317,930	\$ 333,827	\$ 350,518	\$ 368,044	\$ 386,446	\$ 405,769	\$ 426,057
Upcoming Projects													
SW Growth Utilities	\$ -	\$ 10,456	\$ 42,928	\$ 42,028	\$ 46,128	\$ 45,078	\$ 44,028	\$ 42,978	\$ 41,928	\$ 40,878	\$ 44,828	\$ 43,628	\$ 42,428
Maint Facility Addition & Tower 3 Refurb	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 285,000	\$ 285,000	\$ 285,000	\$ 285,000	\$ 285,000	\$ 285,000	\$ 285,000
Control Bldgs & Generators (4&5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000
Plant Expansion & Well(s)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Total Expenditures	\$ 4,341,834	\$ 4,204,776	\$ 4,575,582	\$ 4,953,930	\$ 5,351,349	\$ 5,034,496	\$ 5,488,940	\$ 5,591,901	\$ 5,947,755	\$ 6,526,919	\$ 6,720,831	\$ 6,918,780	\$ 6,951,399
Net Change in Fund Balance	\$ 96,430	\$ 289,208	\$ 7,812	\$ (167,925)	\$ (353,524)	\$ 36,414	\$ (343,849)	\$ (218,669)	\$ (336,014)	\$ (665,829)	\$ (599,058)	\$ (524,477)	\$ (272,178)
Beginning Fund Balance	\$ 1,663,835	\$ 1,760,264	\$ 2,049,473	\$ 2,057,284	\$ 1,889,359	\$ 1,535,836	\$ 1,572,249	\$ 1,228,400	\$ 1,009,731	\$ 673,717	\$ 7,888	\$ (591,171)	\$ (1,115,647)
Ending Fund Balance	\$ 1,760,264	\$ 2,049,473	\$ 2,057,284	\$ 1,889,359	\$ 1,535,836	\$ 1,572,249	\$ 1,228,400	\$ 1,009,731	\$ 673,717	\$ 7,888	\$ (591,171)	\$ (1,115,647)	\$ (1,387,826)
% Reserved	40.54%	48.74%	44.96%	38.14%	28.70%	31.23%	22.38%	18.06%	11.33%	0.12%	-8.80%	-16.12%	-19.96%
Total Personnel Costs	\$ 745,782	\$ 777,762	\$ 807,394	\$ 847,764	\$ 890,152	\$ 934,659	\$ 981,392	\$ 1,030,462	\$ 1,081,985	\$ 1,136,084	\$ 1,192,889	\$ 1,252,533	\$ 1,315,160
% of Water Utility Expenditures	17.18%	18.50%	17.65%	17.11%	16.63%	18.57%	17.88%	18.43%	18.19%	17.41%	17.75%	18.10%	18.92%
Debt Service Coverage													
Net Revenue/All Revenue Debt	157	1.60	1.82	1.30	1.35	1.41	1.37	1.44	1.50	1.56	1.62	1.68	1.75
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.37	0.40	0.62	0.10	0.15	0.21	0.17	0.24	0.30	0.36	0.42	0.48	0.55

REPLACE membranes (\$80k)

REPLACE
1-ton cargo van (\$75k)
tractor (\$60k)

Waste Water Utility Budget & Forecast

	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34
	Actual	Budget	Budget	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated
Budget Inflation Rate		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	9,045	9,181	9,318	9,458	9,600	9,744	9,890	10,039	10,189	10,342	10,497	10,655	10,814
Gallons Sold	390,773,000	410,000,000	416,150,000	422,392,250	428,728,134	435,159,056	441,686,442	448,311,738	455,036,414	461,861,961	468,789,890	475,821,738	482,959,064
Proposed Rate Increase	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	3%	3%	3%
Base Rate	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 32.18	\$ 33.14	\$ 34.14
Rate/1000 Gallons	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.80	\$ 5.97	\$ 6.15
Revenues													
Waste Water Sales	\$ 4,980,037	\$ 5,078,080	\$ 5,154,251	\$ 5,231,565	\$ 5,310,039	\$ 5,389,689	\$ 5,470,535	\$ 5,552,593	\$ 5,635,882	\$ 5,720,420	\$ 5,980,413	\$ 6,252,223	\$ 6,536,386
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ 34,319	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Use of Money	\$ 6,231	\$ 300	\$ 20,000	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300
Miscellaneous	\$ 79,328	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 5,099,916	\$ 5,109,380	\$ 5,205,251	\$ 5,262,865	\$ 5,341,339	\$ 5,420,989	\$ 5,501,835	\$ 5,583,893	\$ 5,667,182	\$ 5,751,720	\$ 6,011,713	\$ 6,283,523	\$ 6,567,686
Expenditures													
Budget Inflation Rate		7.55%	6.61%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 723,516	\$ 800,112	\$ 848,620	\$ 891,051	\$ 935,604	\$ 982,384	\$ 1,031,503	\$ 1,083,078	\$ 1,137,232	\$ 1,194,094	\$ 1,253,798	\$ 1,316,488	\$ 1,382,313
Services & Commodities	\$ 988,309	\$ 1,097,580	\$ 1,254,175	\$ 1,316,884	\$ 1,382,728	\$ 1,451,864	\$ 1,524,458	\$ 1,600,680	\$ 1,680,714	\$ 1,764,750	\$ 1,852,988	\$ 1,945,637	\$ 2,042,919
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers													
Equipment Revolving	\$ 12,500	\$ 125,000	\$ 58,000	\$ 75,000	\$ 75,000	\$ 550,000	\$ 370,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Computer Revolving	\$ -	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300
Capital Reserve	\$ 475,000	\$ 440,000	\$ 295,000	\$ 295,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 325,000
Revenue Debt	\$ 1,752,199	\$ 1,752,322	\$ 1,627,769	\$ 1,774,910	\$ 1,778,501	\$ 1,792,779	\$ 1,858,475	\$ 1,650,824	\$ 1,646,770	\$ 1,643,470	\$ 1,639,908	\$ 1,636,086	\$ 1,632,002
GO Debt	\$ 555,565	\$ 559,840	\$ 691,457	\$ 551,948	\$ 550,348	\$ 218,398	\$ 82,748	\$ 81,248	\$ 79,748	\$ 83,248	\$ 81,648	\$ -	\$ -
Billing & Accounting	\$ 240,166	\$ 231,725	\$ 261,562	\$ 274,640	\$ 288,372	\$ 302,791	\$ 317,930	\$ 333,827	\$ 350,518	\$ 368,044	\$ 386,446	\$ 405,769	\$ 426,057
Upcoming Projects													
SW Growth Utilities	\$ -	\$ 94,710	\$ 402,106	\$ 398,556	\$ 394,856	\$ 391,006	\$ 392,006	\$ 387,706	\$ 388,256	\$ 388,506	\$ 388,456	\$ 388,106	\$ 387,456
Mid/Long Term Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000
Lift Station Upgrades (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 380,000	\$ 380,000	\$ 380,000
Total Expenditures	\$ 4,747,254	\$ 5,105,589	\$ 5,442,989	\$ 5,582,289	\$ 5,734,708	\$ 6,018,521	\$ 6,131,419	\$ 5,766,663	\$ 5,912,538	\$ 6,071,411	\$ 6,612,544	\$ 6,701,385	\$ 6,880,046
Net Change in Fund Balance	\$ 352,662	\$ 3,791	\$ (237,738)	\$ (319,423)	\$ (393,369)	\$ (597,532)	\$ (629,585)	\$ (182,770)	\$ (245,356)	\$ (319,691)	\$ (600,831)	\$ (417,863)	\$ (312,360)
Beginning Fund Balance	\$ 5,017,569	\$ 5,370,231	\$ 5,374,022	\$ 5,136,285	\$ 4,816,861	\$ 4,423,492	\$ 3,825,961	\$ 3,196,376	\$ 3,013,606	\$ 2,768,249	\$ 2,448,558	\$ 1,847,728	\$ 1,429,865
Ending Fund Balance	\$ 5,370,231	\$ 5,374,022	\$ 5,136,285	\$ 4,816,861	\$ 4,423,492	\$ 3,825,961	\$ 3,196,376	\$ 3,013,606	\$ 2,768,249	\$ 2,448,558	\$ 1,847,728	\$ 1,429,865	\$ 1,117,505
% Reserved	113.12%	105.26%	94.37%	86.29%	77.14%	63.57%	52.13%	52.26%	46.82%	40.33%	27.94%	21.34%	16.24%
Total Personnel Costs	\$ 723,516	\$ 800,112	\$ 848,620	\$ 891,051	\$ 935,604	\$ 982,384	\$ 1,031,503	\$ 1,083,078	\$ 1,137,232	\$ 1,194,094	\$ 1,253,798	\$ 1,316,488	\$ 1,382,313
% of Waste Water Utility Expenditures	15.24%	15.67%	15.59%	15.96%	16.31%	16.32%	16.82%	18.78%	19.23%	19.67%	18.96%	19.65%	20.09%
Debt Service Coverage													
Net Revenue/All Revenue Debt	1.93	1.83	1.91	1.72	1.70	1.67	1.59	1.76	1.73	1.70	1.77	1.85	1.93
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.73	0.63	0.71	0.52	0.50	0.47	0.39	0.56	0.53	0.50	0.57	0.65	0.73

REPLACE membranes (\$295k)

ADD
skid loader snow plow attachment (\$8k)
spare return pumps (\$50k)