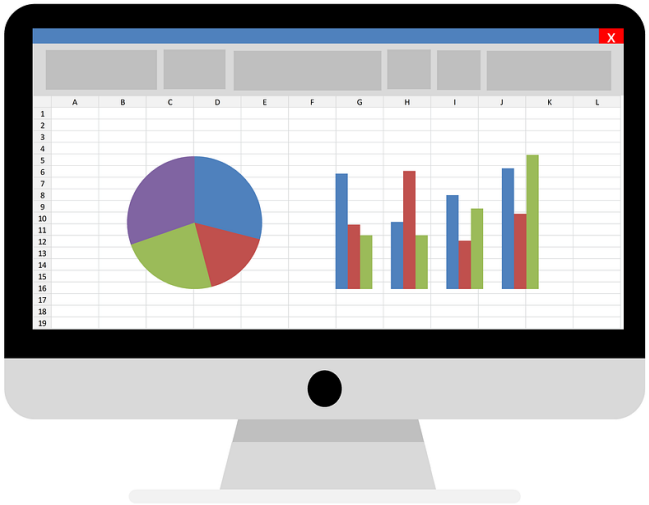
Financial Planning Model

For Year Ending June 30, 2023

(Updated January 21, 2022)



Public Safety

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Police							
Budget Inflation Rate		8.57%	10.57%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 2,588,729	$ 2,790,177	$ 3,060,517	$ 3,213,543	$ 3,374,220	$ 3,542,931	$ 3,720,078
Services & Commodities	$ 289,627	$ 375,900	$ 419,441	$ 440,413	$ 462,434	$ 485,555	$ 509,833
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 98,000	$ 65,453	$ 93,236	$ 105,000	$ 158,000	$ 265,000	$ 265,000
Total	$ 2,976,356	$ 3,231,530	$ 3,573,194	$ 3,758,956	$ 3,994,654	$ 4,293,486	$ 4,494,911
Emergency Management							
Budget Inflation Rate		25.14%	4.62%	4.00%	4.00%	4.00%	4.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 19,019	$ 23,800	$ 24,900	$ 25,896	$ 26,932	$ 28,009	$ 29,129
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 19,019	$ 23,800	$ 24,900	$ 25,896	$ 26,932	$ 28,009	$ 29,129
Fire							
Budget Inflation Rate		5.62%	20.83%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 693,762	$ 761,656	$ 1,002,488	$ 1,052,612	$ 1,105,243	$ 1,160,505	$ 1,218,530
SAFER Grant	$ -	$ 35,000	$ 35,000	$ 35,000	$ 35,000	$ 35,000	$ 35,000
Services & Commodities	$ 225,564	$ 186,300	$ 174,300	$ 183,015	$ 192,166	$ 201,774	$ 211,863
Capital Outlay	$ 10,093		$ -	$ 24,000	$ 24,000	$ 24,000	$ 24,000
Transfers	$ 24,000	$ 24,000	$ 4,900	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Total	$ 953,420	$ 1,006,956	$ 1,216,688	$ 1,394,627	$ 1,456,409	$ 1,521,279	$ 1,589,393
Building Inspections							
Budget Inflation Rate		10.93%	5.47%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 367,595	$ 416,489	$ 438,843	$ 460,785	$ 483,824	$ 508,016	$ 533,416
Services & Commodities	$ 66,885	$ 65,465	$ 68,466	$ 71,889	$ 75,484	$ 79,258	$ 83,221
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ 1,000	$ -	$ -	$ -	$ -
Total	$ 434,480	$ 481,954	$ 508,309	$ 532,674	$ 559,308	$ 587,274	$ 616,637
Animal Control							
Budget Inflation Rate		187.43%	327.16%	4.00%	4.00%	4.00%	4.00%
Personnel Services	$ 3,666	$ 5,100	$ 6,000	$ 6,240	$ 6,490	$ 6,749	$ 7,019
Services & Commodities	$ 4,406	$ 18,100	$ 18,100	$ 18,824	$ 19,577	$ 20,360	$ 21,174
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ 75,000	$ -	$ -	$ -	$ -
Total	$ 8,072	$ 23,200	$ 99,100	$ 25,064	$ 26,067	$ 27,109	$ 28,194
Traffic Safety							
Budget Inflation Rate		70.04%	13.97%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 22,136	$ 37,641	$ 42,899	$ 45,044	$ 47,296	$ 49,661	$ 52,144
Services & Commodities	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 22,136	$ 37,641	$ 42,899	$ 45,044	$ 47,296	$ 49,661	$ 52,144
Total Expenditures	$ 4,413,482	$ 4,805,081	$ 5,465,090	$ 5,782,262	$ 6,110,665	$ 6,506,818	$ 6,810,408

ACCOUNT FOR new lieutenant

REPLACE investigations vehicle ($32K), patrol car ($58K) & technology

ACCOUNT FOR new full time employee; expanded weekend staffing (*may be covered by grant*)

REPLACE technology ($4.9K)

REPLACE technology ($1K)

REPLACE animal control truck ($75K)

A Breakdown of Public Safety

% of General Fund Budget	34.06%	31.70%	32.14%	32.02%	32.26%	33.03%	33.01%
Cost/Capita	$ 234.21	$ 247.83	$ 274.16	$ 282.35	$ 290.65	$ 301.67	$ 307.97
Total Personnel Costs	$ 3,675,888	$ 4,011,063	$ 4,550,747	$ 4,778,224	$ 5,017,073	$ 5,267,862	$ 5,531,188
% of Public Safety Expenditures	83.29%	83.48%	83.27%	82.64%	82.10%	80.96%	81.22%

Fire Capital Fund

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Revenues							
Transfer from General Fund	$ 24,000	$ -	$ -	$ 124,000	$ 124,000	$ 124,000	$ 124,000
Transfer from Reserves	$ -	$ 292,000	$ -	$ -	$ -	$ -	$ -
Other Revenue	$ 4,628	$ -	$ -	$ -	$ -	$ -	$ -
General Obligation Bond Proceeds	$ -	$ 370,000	$ -	$ -	$ 6,000,000	$ 1,500,000	$ 850,000
Total Revenues	$ 28,628	$ 662,000	$ -	$ 124,000	$ 6,124,000	$ 1,624,000	$ 974,000
Equipment*							
Personal Protective Gear & Equip	$ 18,253		$ 24,000				
Outfitting New Engine & Tanker	$ 123,512						
Off-Road Brush Fire Truck		$ 270,000					
Fire Station Alert System		$ 62,000					
Training Tower Conex boxes			$ 42,000				
SCBA Compressor & Fill Station			$ 75,000				
Staff Vehicle				$ 65,000			
Fire Station #2					$ 6,000,000		
Platform Ladder Truck						1500000	
Fire Station #2 Pumper Truck							$ 850,000
Total Expenditures	$ 141,765	$ 332,000	$ 141,000	$ 65,000	$ 6,000,000	$ 1,500,000	$ 850,000
Net Change in Fund Balance	$ (113,137)	$ 330,000	$ (141,000)	$ 59,000	$ 124,000	$ 124,000	$ 124,000
Beginning Fund Balance	$ 235,448	$ 122,311	$ 452,311	$ 311,311	$ 370,311	$ 494,311	$ 618,311
Ending Fund Balance	$ 122,311	$ 452,311	$ 311,311	$ 370,311	$ 494,311	$ 618,311	$ 742,311

Equipment* See Capital Improvements Plan (CIP) for equipment details.

Public Works

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Solid Waste Collection							
Budget Inflation Rate		7.06%	31.42%	4.00%	4.00%	4.00%	4.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 1,437,573	$ 1,539,000	$ 2,022,500	$ 2,103,400	$ 2,187,536	$ 2,275,037	$ 2,366,039
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 1,437,573	$ 1,539,000	$ 2,022,500	$ 2,103,400	$ 2,187,536	$ 2,275,037	$ 2,366,039
Transit							
Budget Inflation Rate		41.97%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 123,266	$ 175,000	$ 175,000	$ 182,000	$ 189,280	$ 196,851	$ 204,725
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 123,266	$ 175,000	$ 175,000	$ 182,000	$ 189,280	$ 196,851	$ 204,725
Streets							
Budget Inflation Rate		0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 7,266	$ -	$ -	$ 99,500	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 7,266	$ -	$ -	$ 99,500	$ -	$ -	$ -
Total Expenditures	$ 1,568,105	$ 1,714,000	$ 2,197,500	$ 2,384,900	$ 2,376,816	$ 2,471,889	$ 2,570,764

FYI expenses has an offsetting revenue

A Breakdown of Public Works

% of General Fund Budget	12.10%	11.31%	12.92%	13.21%	12.55%	12.55%	12.46%
Cost/Capita	$ 83.22	$ 88.40	$ 110.24	$ 116.46	$ 113.05	$ 114.60	$ 116.25
Total Personnel Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -
% of Public Works Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Health & Social Services

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Social Services							
Budget Inflation Rate		-4.21%	11.11%	3.00%	3.00%	3.00%	3.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 140,929	$ 135,000	$ 150,000	$ 154,500	$ 159,135	$ 163,909	$ 168,826
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 140,929	$ 135,000	$ 150,000	$ 154,500	$ 159,135	$ 163,909	$ 168,826
Total Expenditures	$ 140,929	$ 135,000	$ 150,000	$ 154,500	$ 159,135	$ 163,909	$ 168,826

A Breakdown of Social Services

% of General Fund Budget	1.09%	0.89%	0.88%	0.86%	0.84%	0.83%	0.82%
Cost/Capita	$ 7.48	$ 6.96	$ 7.52	$ 7.54	$ 7.57	$ 7.60	$ 7.63
Total Personnel Costs	$ -	$ -	$ -	$ -	$ -	$ -	$ -
% of Health & Social Services Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Discretionary Fund Applicants	FY21 Award	FY22 Award	FY23 Request	FY23 Actual
Any Given Child	$ 3,500	$ -	$ -	$ -
Arc of Southeast Iowa	$ -	$ 1,000	$ -	$ -
Big Brothers/Big Sisters	$ 4,000	$ 4,375	$ -	$ -
Center for Worker Justice of Eastern Iowa	$ -	$ 5,000	$ -	$ -
CommUnity Crisis Services & Food Bank	$ 7,500	$ 10,500	$ -	$ -
Corridor Community Action Network	$ -	$ 2,000	$ -	$ -
Domestic Violence Intervention Program	$ 6,600	$ 7,000	$ -	$ -
Horizons, A Family Service Alliance	$ 10,000	$ 10,000	$ -	$ -
Friends of the Center	$ 5,000	$ 8,000	$ -	$ -
Girls on the Run of Eastern Iowa	$ 1,000	$ 3,200	$ -	$ -
Houses into Homes	$ 3,500	$ 8,000	$ -	$ -
Housing Trust Fund of Johnson Co	$ 15,000	$ 20,000	$ -	$ -
Iowa City Free Medical & Dental Clinic	$ 2,500	$ 3,050	$ -	$ -
Iowa Legal Aid	$ -	$ 5,000	$ -	$ -
Journey Above Poverty	$ -	$ -	$ -	$ -
NL Family Resource Center - ICCSD	$ 35,000	$ 5,000	$ -	$ -
NL Food & Clothing Pantry	$ 18,000	$ 20,000	$ -	$ -
Rape Victim Advocacy Program	$ 3,000	$ 3,000	$ -	$ -
Shelter House Community Shelter	$ 5,000	$ 8,500	$ -	$ -
Table to Table	$ -	$ 6,375	$ -	$ -
United Action for Youth	$ 4,000	$ 5,000	$ -	$ -
Total	$ 123,600	$ 135,000	$ -	$ 150,000

ACCOUNT FOR increase from FY22, based on City Council consensus at budget planning session

PROPOSE using ARPA funds

Culture & Recreation

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Library							
Budget Inflation Rate		9.64%	16.83%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 879,348	$ 944,209	$ 1,032,198	$ 1,083,808	$ 1,137,998	$ 1,194,898	$ 1,254,643
Services & Commodities	$ 232,024	$ 274,340	$ 284,270	$ 298,484	$ 313,408	$ 329,078	$ 345,532
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ 107,200	$ -	$ -	$ -	$ -
Total	$ 1,111,373	$ 1,218,549	$ 1,423,668	$ 1,382,291	$ 1,451,406	$ 1,523,976	$ 1,600,175
Parks, Buildings & Grounds							
Budget Inflation Rate		7.10%	6.78%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 637,606	$ 737,140	$ 824,408	$ 865,628	$ 908,910	$ 954,355	$ 1,002,073
Services & Commodities	$ 235,658	$ 199,850	$ 209,840	$ 220,332	$ 231,349	$ 242,916	$ 255,062
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 80,000	$ 84,000	$ 56,000	$ 221,750	$ 317,500	$ 105,000	$ 105,000
Total	$ 953,263	$ 1,020,990	$ 1,090,248	$ 1,307,710	$ 1,457,758	$ 1,302,271	$ 1,362,135
Recreation							
Budget Inflation Rate		37.17%	5.52%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 987,115	$ 1,268,825	$ 1,317,153	$ 1,383,011	$ 1,452,161	$ 1,524,769	$ 1,601,008
Services & Commodities	$ 231,908	$ 424,100	$ 463,250	$ 486,413	$ 510,733	$ 536,270	$ 563,083
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 48,000	$ 45,000	$ 53,400	$ 50,000	$ 50,000	$ 50,000	$ 50,000
Total	$ 1,267,024	$ 1,737,925	$ 1,833,803	$ 1,919,423	$ 2,012,894	$ 2,111,039	$ 2,214,091
Community Center							
Budget Inflation Rate		18.62%	17.24%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 143,112	$ 232,000	$ 237,000	$ 248,850	$ 261,293	$ 274,357	$ 288,075
Capital Outlay	$ 15,464	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 37,000	$ -	$ 35,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000
Total	$ 195,576	$ 232,000	$ 272,000	$ 298,850	$ 311,293	$ 324,357	$ 338,075
Cemetery							
Budget Inflation Rate		42.79%	0.00%	6.00%	6.00%	6.00%	6.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 28,014	$ 40,000	$ 40,000	$ 42,400	$ 44,944	$ 47,641	$ 50,499
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 28,014	$ 40,000	$ 40,000	$ 42,400	$ 44,944	$ 47,641	$ 50,499
Aquatic Center							
Budget Inflation Rate		122.72%	6.36%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 295,952	$ 630,477	$ 674,100	$ 707,805	$ 743,195	$ 780,355	$ 819,373
Services & Commodities	$ 139,733	$ 339,900	$ 358,000	$ 375,900	$ 394,695	$ 414,430	$ 435,151
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 435,684	$ 970,377	$ 1,032,100	$ 1,083,705	$ 1,137,890	$ 1,194,785	$ 1,254,524
Total Expenditures	$ 3,990,933	$ 5,219,841	$ 5,691,819	$ 6,034,380	$ 6,416,185	$ 6,504,069	$ 6,819,499

REMODEL Circ Desk area ($105K) & technology ($2.2K)

ACCOUNT FOR full time laborer

REPLACE gator ($17.5); & lawn tractor ($13.5)

ADD aerator ($25K)

REPLACE exercise equipment ($50K) & technology ($3.4K)

ADD acoustical panels ($35K)

A Breakdown of Culture & Recreation

% of General Fund Budget	30.80%	34.43%	33.47%	33.42%	33.88%	33.02%	33.05%
Cost/Capita	$ 211.79	$ 269.22	$ 285.53	$ 294.66	$ 305.18	$ 301.55	$ 308.38
Total Personnel Costs	$ 2,800,021	$ 3,580,651	$ 3,847,859	$ 4,040,252	$ 4,242,265	$ 4,454,378	$ 4,677,097
% of C & R Expenditures	70.16%	68.60%	67.60%	66.95%	66.12%	68.49%	68.58%

Community & Economic Development

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Community Beautification							
Budget Inflation Rate		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Economic Development							
Budget Inflation Rate		11.11%	12.50%	3.00%	3.00%	3.00%	3.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 108,000	$ 120,000	$ 135,000	$ 139,050	$ 143,222	$ 147,518	$ 151,944
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 108,000	$ 120,000	$ 135,000	$ 139,050	$ 143,222	$ 147,518	$ 151,944
Planning & Zoning							
Budget Inflation Rate		28.14%	6.31%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 162,031	$ 227,535	$ 230,417	$ 241,938	$ 254,035	$ 266,736	$ 280,073
Services & Commodities	$ 244,597	$ 293,500	$ 323,500	$ 339,675	$ 356,659	$ 374,492	$ 393,216
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 406,628	$ 521,035	$ 553,917	$ 581,613	$ 610,693	$ 641,228	$ 673,290
Communications							
Budget Inflation Rate		28.32%	15.42%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 292,944	$ 383,865	$ 444,393	$ 466,613	$ 489,943	$ 514,440	$ 540,162
Services & Commodities	$ 47,073	$ 65,272	$ 72,111	$ 75,717	$ 79,502	$ 83,477	$ 87,651
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 10,000	$ -	$ 1,900	$ 20,000	$ -	$ -	$ -
Total	$ 350,017	$ 449,137	$ 518,404	$ 562,329	$ 569,446	$ 597,918	$ 627,814
Total Expenditures	$ 864,645	$ 1,090,172	$ 1,207,321	$ 1,282,992	$ 1,323,361	$ 1,386,664	$ 1,453,047

SUPPORT ICAD ($75K), Blues & BBQ ($30K), UNESCO ($10K), Entrepren'l Dev't Center ($10K)

REPLACE technology ($1.9K)

A Breakdown of Community & Economic Development

% of General Fund Budget	6.67%	7.19%	7.10%	7.11%	6.99%	7.04%	7.04%
Cost/Capita	$ 45.88	$ 56.23	$ 60.57	$ 62.65	$ 62.95	$ 64.29	$ 65.71
Total Personnel Costs	$ 454,976	$ 611,400	$ 674,810	$ 708,551	$ 743,978	$ 781,177	$ 820,236
% of C & ED Expenditures	52.62%	56.08%	55.89%	55.23%	56.22%	56.33%	56.45%

General Government

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Mayor & Council							
Budget Inflation Rate		108.62%	-2.93%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 11,999	$ 24,636	$ 23,899	$ 25,094	$ 26,349	$ 27,666	$ 29,049
Services & Commodities	$ 50	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500
Capital Outlay	$ -	$ -	$ -	$ 6,000	$ 6,000	$ 6,000	$ 6,000
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 12,049	$ 25,136	$ 24,399	$ 31,594	$ 32,849	$ 34,166	$ 35,549
Administration							
Budget Inflation Rate		9.44%	4.43%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 1,012,637	$ 1,169,868	$ 1,212,061	$ 1,272,664	$ 1,336,297	$ 1,403,112	$ 1,473,268
Services & Commodities	$ 667,211	$ 668,518	$ 703,500	$ 738,675	$ 775,609	$ 814,389	$ 855,109
Capital Outlay	$ -	$ -	$ 4,300	$ 10,000	$ 10,000	$ 10,000	$ 10,000
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 1,679,848	$ 1,838,386	$ 1,919,861	$ 2,021,339	$ 2,121,906	$ 2,227,501	$ 2,338,376
Elections							
Budget Inflation Rate							
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ -	$ 3,000	$ -	$ -	$ 15,000	$ -	$ 15,000
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ -	$ 3,000	$ -	$ -	$ 15,000	$ -	$ 15,000
Legal & Tort Liability							
Budget Inflation Rate		6.17%	5.26%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 214,483	$ 234,662	$ 243,733	$ 255,920	$ 268,716	$ 282,151	$ 296,259
Services & Commodities	$ 26,330	$ 21,000	$ 25,367	$ 26,635	$ 27,967	$ 29,365	$ 30,834
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 240,814	$ 255,662	$ 269,100	$ 282,555	$ 296,683	$ 311,517	$ 327,093
Personnel							
Budget Inflation Rate		52.54%	7.07%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 29,035	$ 49,500	$ 50,700	$ 53,235	$ 55,897	$ 58,692	$ 61,626
Services & Commodities	$ 19,149	$ 24,000	$ 28,000	$ 29,400	$ 30,870	$ 32,414	$ 34,034
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ 48,184	$ 73,500	$ 78,700	$ 82,635	$ 86,767	$ 91,105	$ 95,660
Information Technology							
Budget Inflation Rate		0.00%	100.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Expenditures	$ 1,980,894	$ 2,195,684	$ 2,292,060	$ 2,418,123	$ 2,553,204	$ 2,664,289	$ 2,811,679

REPLACE technology ($4.3K)

NEW WILL BEGIN USING IN FY24

A Breakdown of General Government

% of General Fund Budget	15.29%	14.48%	13.48%	13.39%	13.48%	13.53%	13.63%
Cost/Capita	$ 105.12	$ 113.24	$ 114.98	$ 118.08	$ 121.44	$ 123.52	$ 127.14
Total Personnel Costs	$ 1,268,153	$ 1,478,666	$ 1,530,393	$ 1,606,913	$ 1,687,258	$ 1,771,621	$ 1,860,202
% of General Gov't Expenditures	64.02%	67.34%	66.77%	66.45%	66.08%	66.50%	66.16%

General Fund Revenues

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Taxable Value							
Inflationary Rate		6.93%	6.11%	2.00%	2.00%	2.00%	2.00%
Regular	$ 923,395,112	$ 987,468,370	$ 1,047,708,166	$ 1,068,662,329	$ 1,090,035,576	$ 1,111,836,287	$ 1,134,073,013
Agriculture	$ 2,012,343	$ 2,038,647	$ 2,306,058	$ 2,352,179	$ 2,399,223	$ 2,447,207	$ 2,496,151
Tax Rates							
General	$8.10000	$8.10000	$8.10000	$8.10000	$8.10000	$8.10000	$8.10000
Insurance	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000
Transit	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000
Emergency	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000
Other	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000	$0.00000
Total	$8.10000	$8.10000	$8.10000	$8.10000	$8.10000	$8.10000	$8.10000
Trust & Agency	$2.00238	$2.00238	$2.00238	$2.00238	$2.00238	$2.00238	$2.00238
Agriculture	$3.00375	$3.00375	$3.00375	$3.00375	$3.00375	$3.00375	$3.00375
Tax Rate Revenues							
General	$ 7,776,627	$ 7,998,494	$ 8,486,436	$ 8,656,165	$ 8,829,288	$ 9,005,874	$ 9,185,991
Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transit	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Emergency	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Other	$ 318,224	$ 300,000	$ 320,000	$ 300,000	$ 300,000	$ 300,000	$ 300,000
Trust & Agency	$ 1,932,926	$ 1,985,591	$ 2,097,910	$ 2,139,868	$ 2,182,665	$ 2,226,319	$ 2,270,845
Agriculture	$ 6,249	$ 6,045	$ 6,927	$ 7,065	$ 7,207	$ 7,351	$ 7,498
Utility Excise Tax	$ 22,270	$ 33,583	$ 34,735	$ 35,430	$ 36,138	$ 36,861	$ 37,598
Mobile Home Taxes	$ 28,662	$ 25,000	$ 25,000	$ 25,500	$ 26,010	$ 26,530	$ 27,061
Total	$ 10,084,958	$ 10,348,713	$ 10,971,008	$ 11,164,028	$ 11,381,309	$ 11,602,935	$ 11,828,993
Inflationary Rate		-9.49%	6.44%	1.00%	1.00%	1.00%	1.00%
Licenses & Permits	$ 725,808	$ 656,950	$ 699,250	$ 706,243	$ 713,305	$ 720,438	$ 727,642
Inflationary Rate		0.58%	17.02%	1.00%	1.00%	1.00%	1.00%
Use of Money	$ 93,459	$ 94,000	$ 110,000	$ 111,100	$ 112,211	$ 113,333	$ 114,466
Inflationary Rate		-68.05%	6.83%	1.00%	1.00%	1.00%	1.00%
Intergovernmental	$ 817,364	$ 261,123	$ 278,954	$ 281,744	$ 284,561	$ 287,407	$ 290,281
Inflationary Rate		48.55%	8.30%	3.00%	3.00%	3.00%	3.00%
Charges for Services	$ 1,915,466	$ 2,845,400	$ 3,081,600	$ 3,174,048	$ 3,269,269	$ 3,367,348	$ 3,468,368
Inflationary Rate		-87.21%	290.00%	2.00%	2.00%	2.00%	2.00%
Miscellaneous	$ 390,781	$ 50,000	$ 195,000	$ 198,900	$ 202,878	$ 206,936	$ 211,074
Inflationary Rate		-12.19%	-1.67%	-6.67%	0.00%	0.00%	0.00%
Utility Accounting & Collection	$ 577,379	$ 507,017	$ 498,541	$ 465,294	$ 465,294	$ 465,294	$ 465,294
Inflationary Rate		100% of backfill	80% of backfill	60% of backfill	40% of backfill	20% of backfill	
State Property Tax Backfill	$ 318,224	$ 302,489	$ 244,313	$ 180,000	$ 120,000	$ 60,000	
Total	$ 14,923,439	$ 15,065,692	$ 16,078,666	$ 16,281,356	$ 16,548,827	$ 16,823,689	$ 17,106,119

General Fund Summary

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Revenues							
Property Taxes	$ 10,084,958	$ 10,348,713	$ 10,971,008	$ 11,164,028	$ 11,381,309	$ 11,602,935	$ 11,828,993
Licenses & Permits	$ 725,808	$ 656,950	$ 699,250	$ 706,243	$ 713,305	$ 720,438	$ 727,642
Use of Money	$ 93,459	$ 94,000	$ 110,000	$ 111,100	$ 112,211	$ 113,333	$ 114,466
Intergovernmental	$ 817,364	$ 261,123	$ 278,954	$ 281,744	$ 284,561	$ 287,407	$ 290,281
Charges for Services	$ 1,915,466	$ 2,845,400	$ 3,081,600	$ 3,174,048	$ 3,269,269	$ 3,367,348	$ 3,468,368
Miscellaneous	$ 390,781	$ 50,000	$ 195,000	$ 198,900	$ 202,878	$ 206,936	$ 211,074
Utility Accounting & Collection	$ 577,379	$ 507,017	$ 498,541	$ 465,294	$ 465,294	$ 465,294	$ 465,294
State Funded Property Tax Backfill	$ 318,224	$ 302,489	$ 244,313	$ 180,000	$ 120,000	$ 60,000	$ -
Total General Fund Revenues	$ 14,923,439	$ 15,065,692	$ 16,078,666	$ 16,281,356	$ 16,548,827	$ 16,823,689	$ 17,106,119
Expenditures							
Public Safety	$ 4,413,482	$ 4,805,081	$ 5,465,090	$ 5,782,262	$ 6,110,665	$ 6,506,818	$ 6,810,408
Public Works	$ 1,568,105	$ 1,714,000	$ 2,197,500	$ 2,384,900	$ 2,376,816	$ 2,471,889	$ 2,570,764
Health & Social Services	$ 140,929	$ 135,000	$ 150,000	$ 154,500	$ 159,135	$ 163,909	$ 168,826
Culture & Recreation	$ 3,990,933	$ 5,219,841	$ 5,691,819	$ 6,034,380	$ 6,416,185	$ 6,504,069	$ 6,819,499
Community & Economic Dev't	$ 864,645	$ 1,090,172	$ 1,207,321	$ 1,282,992	$ 1,323,361	$ 1,386,664	$ 1,453,047
General Government	$ 1,980,894	$ 2,195,684	$ 2,292,060	$ 2,418,123	$ 2,553,204	$ 2,664,289	$ 2,811,679
Total General Fund Expenditures	$ 12,958,988	$ 15,159,778	$ 17,003,790	$ 18,057,157	$ 18,939,366	$ 19,697,639	$ 20,634,224
Revenues - Expenditures =	$ 1,964,452	$ (94,086)	$ (925,124)	$ (1,775,801)	$ (2,390,540)	$ (2,873,949)	$ (3,528,105)
Fund Balance Allocation GF operating	$ -	$ -	$ 364,124	$ -	$ -	$ -	$ -
Fund Balance Allocation GF capital	$ -	$ 1,169,258	$ 411,000	$ -	$ -	$ -	$ -
ARPA Funds	$ -	$ 125,000	$ 150,000	$ -	$ -	$ -	$ -
Net Change in Fund Balance			$ (0)				
Beginning Fund Balance	$ 5,539,500	$ 7,065,726	$ 5,896,467	$ 5,896,467	$ 4,120,667	$ 1,730,127	$ (1,143,822)
Ending Fund Balance	$ 7,065,726	$ 5,896,467	$ 5,896,467	$ 4,120,667	$ 1,730,127	$ (1,143,822)	$ (4,671,927)
% Reserved	47.35%	39.14%	36.67%	25.31%	10.45%	-6.80%	-27.31%
Total Revenues/Capita	$ 792	$ 777	$ 807	$ 795	$ 787	$ 780	$ 774
Expenditures/Capita							
Public Safety	$ 234	$ 248	$ 274	$ 282	$ 291	$ 302	$ 308
Public Works	$ 83	$ 88	$ 110	$ 116	$ 113	$ 115	$ 116
Health & Social Services	$ 7	$ 7	$ 8	$ 8	$ 8	$ 8	$ 8
Culture & Recreation	$ 212	$ 269	$ 286	$ 295	$ 305	$ 302	$ 308
Community & Economic Dev't	$ 46	$ 56	$ 61	$ 63	$ 63	$ 64	$ 66
General Government	$ 105	$ 113	$ 115	$ 118	$ 121	$ 124	$ 127
Total GF Expenditures/Capita	$ 688	$ 782	$ 853	$ 882	$ 901	$ 913	$ 933
Personnel Expenditures							
Public Safety	$ 3,675,888	$ 4,011,063	$ 4,550,747	$ 4,778,224	$ 5,017,073	$ 5,267,862	$ 5,531,188
Public Works	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Health & Social Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Culture & Recreation	$ 2,800,021	$ 3,580,651	$ 3,847,859	$ 4,040,252	$ 4,242,265	$ 4,454,378	$ 4,677,097
Community & Economic Dev't	$ 454,976	$ 611,400	$ 674,810	$ 708,551	$ 743,978	$ 781,177	$ 820,236
General Government	$ 1,268,153	$ 1,478,666	$ 1,530,393	$ 1,606,913	$ 1,687,258	$ 1,771,621	$ 1,860,202
Total Personnel Expenditures	$ 8,199,038	$ 9,681,780	$ 10,603,809	$ 11,133,939	$ 11,690,574	$ 12,275,038	$ 12,888,722
% of General Fund Expenditures	63.27%	63.86%	62.36%	61.66%	61.73%	62.32%	62.46%

General Fund Balance Policy Allocation

	FY20 Balance FY22 Allocated	FY21 Balance FY23 Allocated	FY22 Balance FY24 Allocated
Unassigned General Fund Balance	$ 5,097,238	$ 5,896,467	$ -
General Fund Revenues	$ 13,463,370	$ 14,923,439	$ -
Fund Balance as a Percentage of Revenues	37.86%	39.51%	0.00%
Fund Balance Policy (30% of Revenues)	$ 4,039,011	$ 4,477,032	$ -
Balance Required to be Assigned	$ 1,058,227	$ 1,419,436	$ -
Prior FY Remaining to be Assigned	*$ 81,036*	*$ 146,177*	*$ 15,488*
Total Available to Allocate	$ 1,139,263	$ 1,565,612	$ 15,488

Projects Funded	FY22	FY23	FY24
1. FY22 General Fund operating deficit	$ 94,086		
FY22 General Fund capital deficit			
2. Administration Transfers: Civic Campus design	$ 300,000		
3. Parks Transfers: tennis court overlay	$ 100,000		
4. Planning Services: Comprehensive Plan update	$ 100,000		
5. Administration Services: technology updates	$ 75,000		
6. Aquatic Transfers: pool lights, heaters, ceiling tiles	$ 65,000	*remaining funds allocated from pool capital reserve	
7. Comm Center Transfers: bldg control system & paint	$ 47,000		
Fire Capital			
8. Fire Station Alert System	$ 62,000		
9. Fire Department Bruch Truck	$ 150,000		
Total	$ 993,086		

1. FY23 General Fund operating deficit		$ 364,124
FY23 General Fund capital deficit		
2. Police Transfers: replace investigations vehicle ($32K)& patrol car ($58K)		$ 90,000
3. Library Transfers: replace information desk		$ 105,000
4. Parks Transfers: replace gator ($17.5) & lawn tractor ($13.5) add aerator ($25K)		$ 56,000
5. Recreation Transfers: replace exercise equipment		$ 50,000
6. Community Center Transfers: add acoustical panels		$ 35,000
7. Animal Control Transfers: replace truck		$ 75,000
8. City Hall project		$ 300,000
9. Centennial Park project		$ 250,000
10. Community Center fund		$ 75,000
Fire Capital		
11. Fire Station #2 land		$ 150,000
	Total	$ 1,550,124

Included in the budget

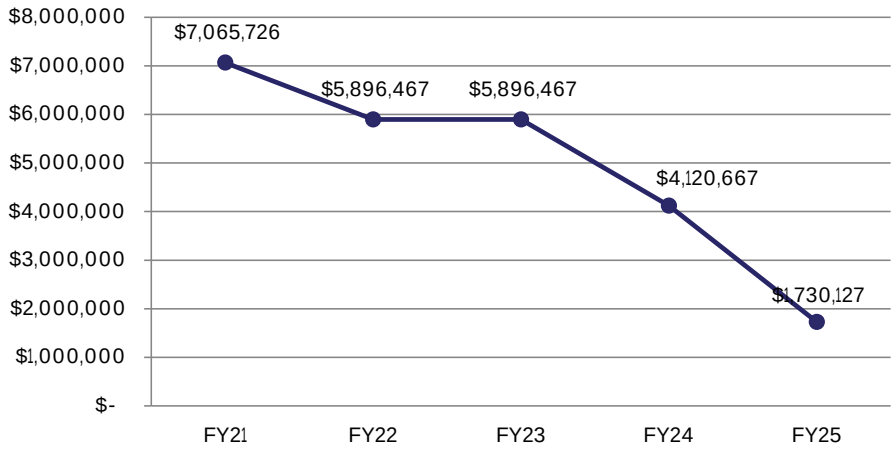
Potential options to fund

America Rescue Plan Act Allocation

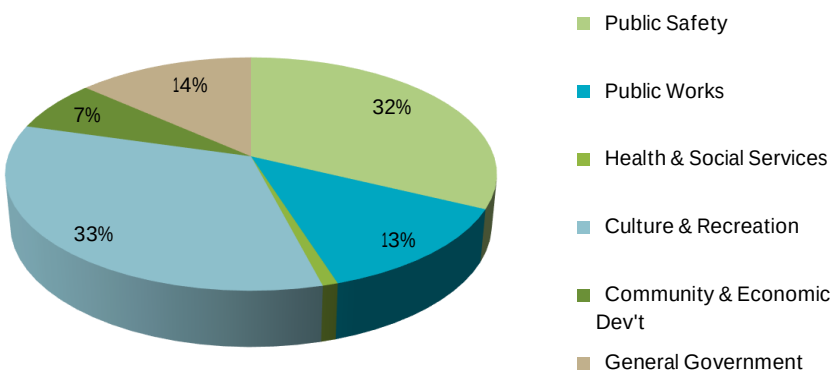
Coronavirus State and Local Fiscal Recovery Funds	$	2,906,110
Remainder	$	(275,000)

Projects Funded	FY22	FY23	FY TBD
1. Domestic Violence Intervention Program	$ 25,000		
2. North Liberty Community Pantry	$ 100,000		
3. City Social Services Grants		$ 150,000	
4. Storm Water GIS		$ 200,000	
5. Affordable Housing Program			$ 350,000
6. Workforce Housing Program			$ 100,000
7. Social Service Support			$ 300,000
8. Water/Sewer/Storm Water Projects			$ 1,500,000
9. Centennial Park Splash Pad			$ 456,110
Total	$ 125,000	$ 350,000	$ 2,706,110

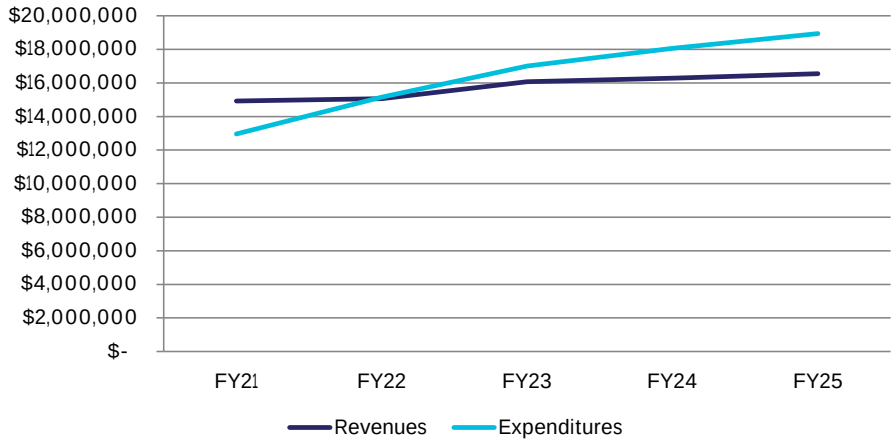
General Fund Balance Projection



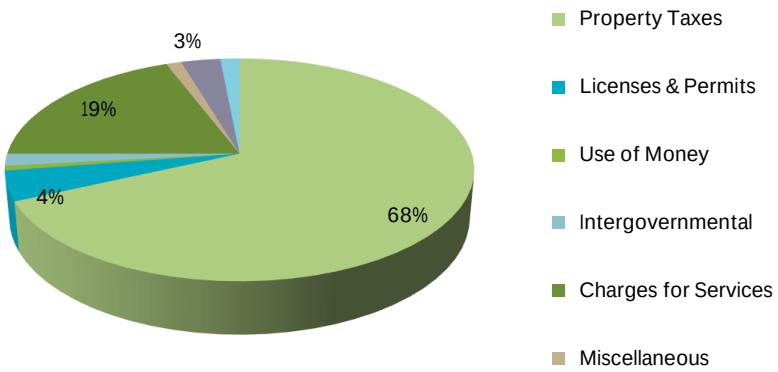
General Fund FY21 Expenditure Breakdown



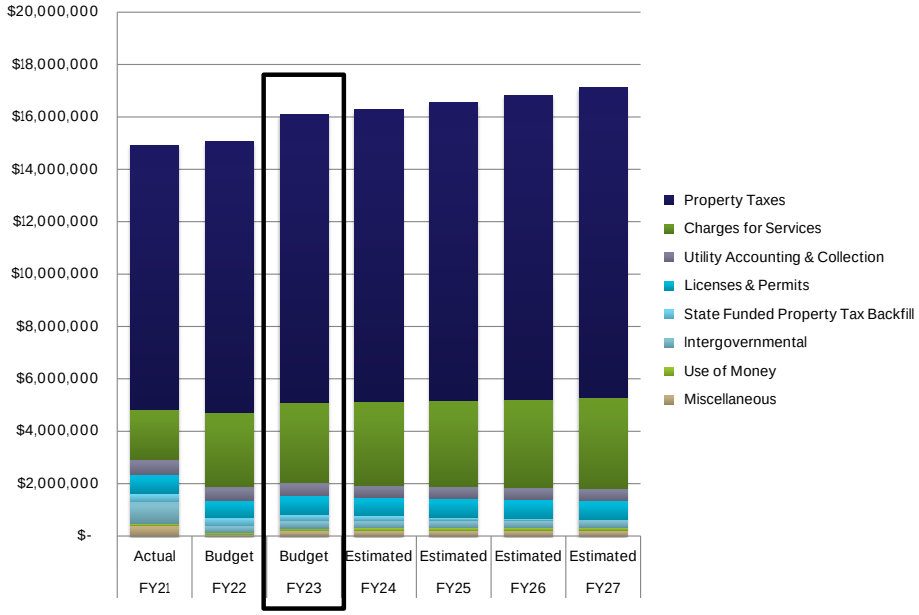
General Fund Revenue/Expense Projections



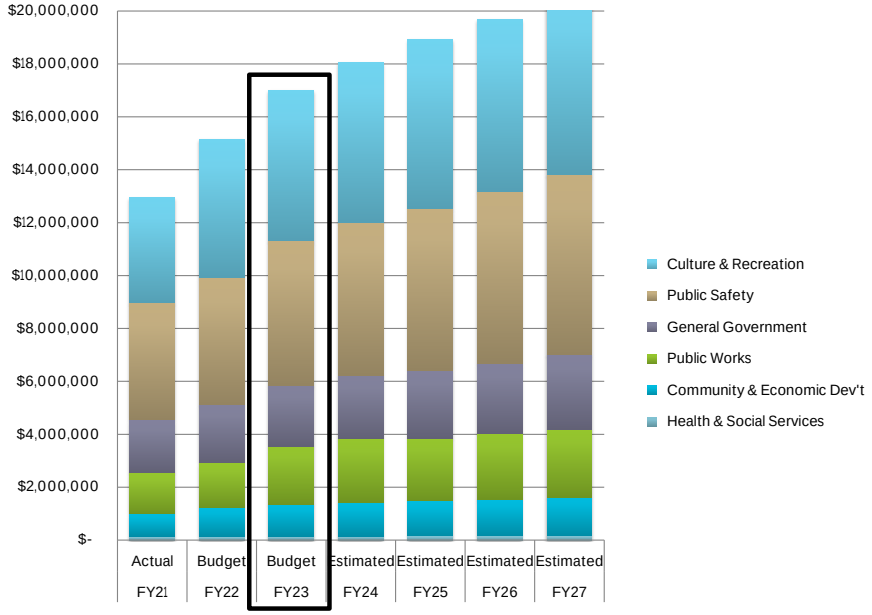
General Fund FY21 Revenue Breakdown



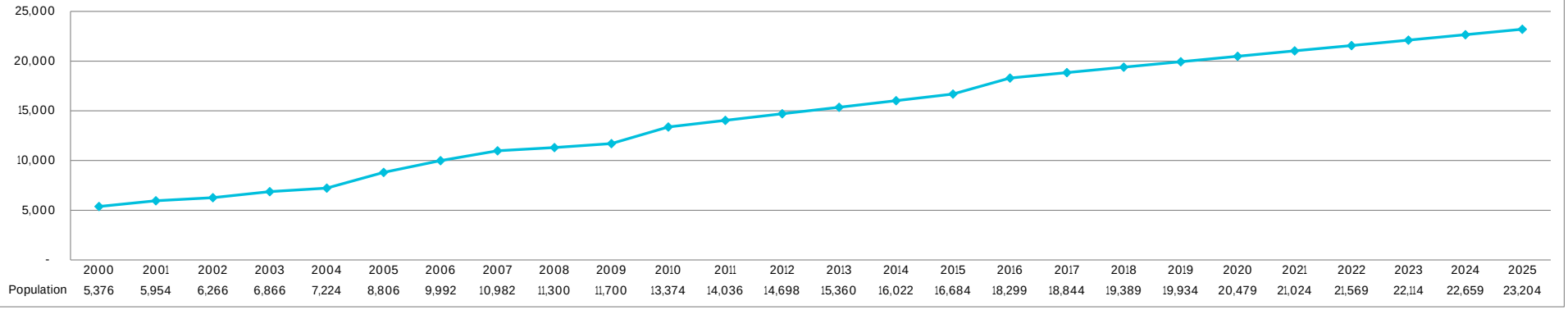
History & Forecast of General Fund Revenues



History & Forecast of General Fund Expenditures



North Liberty Census History and Forecast



	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Population	5,376	5,954	6,266	6,866	7,224	8,806	9,992	10,982	11,300	11,700	13,374	14,036	14,698	15,360	16,022	16,684	18,299	18,844	19,389	19,934	20,479	21,024	21,569	22,114	22,659	23,204

Hotel/Motel Tax

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Revenues							
Budget Inflation Rate		6.75%	2.00%	2.00%	2.00%	2.00%	2.00%
Taxes Collected	$ 60,892	$ 65,000	$ 66,300	$ 67,626	$ 68,979	$ 70,358	$ 71,765
Total Revenues	$ 60,892	$ 65,000	$ 66,300	$ 67,626	$ 68,979	$ 70,358	$ 71,765
Expenditures							
CVB Contribution	$ 12,387	$ 16,250	$ 16,575	$ 16,907	$ 17,245	$ 17,590	$ 17,941
Services & Commodities	$ 3,145	$ 6,755	$ 6,890	$ 7,028	$ 7,168	$ 7,312	$ 7,458
Projects*							
FY21 Projects	$ 60,000						
Concrete border & ADA ramp at Penn Meadows playground		$ 15,000					
Holiday Décor		$ 10,000					
Blues & BBQ, Summer Slate & Beat the Bitter			$ 15,000	$ 15,000	$ 15,000	$ 20,000	$ 20,000
Babe Ruth Field concessions Phase 1			$ 25,000				
Babe Ruth Field concessions Phase 2				$ 25,000			
Liberty Centre Park repainting				$ 25,000			
Concrete border & ADA ramp at Deerfield playground					$ 55,000		
Fox Run Neighborhood Park trail connection						$ 19,000	
Frisbee Golf							$ 20,000
Total Expenditures	$ 75,532	$ 48,005	$ 63,465	$ 88,934	$ 94,413	$ 63,901	$ 65,399
Net Change in Fund Balance	$ (14,640)	$ 16,995	$ 2,835	$ (21,308)	$ (25,434)	$ 6,457	$ 6,366
Beginning Fund Balance	$ 47,393	$ 32,753	$ 49,748	$ 52,583	$ 31,275	$ 5,840	$ 12,297
Ending Fund Balance	$ 32,753	$ 49,748	$ 52,583	$ 31,275	$ 5,840	$ 12,297	$ 18,663
% Reserved	43.36%	103.63%	82.85%	35.17%	6.19%	19.24%	28.54%

Franchise Fee Fund

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Revenues							
Alliant Energy	$ -	$ 200,000	$ 202,000	$ 204,020	$ 206,060	$ 208,121	$ 210,202
Linn County REC	$ -	$ 60,000	$ 60,600	$ 61,206	$ 61,818	$ 62,436	$ 63,061
MidAmerican Energy	$ -	$ 80,000	$ 80,800	$ 81,608	$ 82,424	$ 83,248	$ 84,081
Total Revenues	$ -	$ 340,000	$ 343,400	$ 346,834	$ 350,302	$ 353,805	$ 357,343
Projects*							
Babe Ruth Field backstop			$ 60,000				
Babe Ruth Field concessions Phase 1			$ 25,000				
Centennial Park ADA playground			$ 120,000				
Penn Meadows parking repair/resurface			$ 250,000				
Penn Meadows parking expansion			$ 130,000				
Centennial Park shelters				$ 250,000			
Fox Run Pond Park playground				$ 175,000			
Quail Ridge Park parking expansion				$ 60,000			
Centennial Park honorarium && gazebo					$ 350,000		
Fox Run Neighborhood Park playground					$ 70,000		
Fox Valley playground							$ 200,000
Ranshaw House outdoor fitness equipment							$ 60,000
Red Fern Dog Park agility equipment							$ 65,000
Total Expenditures	$ -	$ -	$ 585,000	$ 485,000	$ 420,000	$ -	$ 325,000
Net Change in Fund Balance	$ -	$ 340,000	$ (241,600)	$ (138,166)	$ (69,698)	$ 353,805	$ 32,343
Beginning Fund Balance	$ -	$ -	$ 340,000	$ 98,400	$ (39,766)	$ (109,464)	$ 244,342
Ending Fund Balance	$ -	$ 340,000	$ 98,400	$ (39,766)	$ (109,464)	$ 244,342	$ 276,685

Projects* See Capital Improvements Plan (CIP) for project details.

Road Use Tax (RUT) Fund

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Population	18,299	18,299	20,479	20,479	20,479	20,479	20,479
RUT Formula Funding/Capita	$ 124.22	$ 103.75	$ 104.17	$ 104.17	$ 104.17	$ 104.17	$ 104.17
2015 Gas Tax Funding/Capita	$ 25.44	$ 21.25	$ 21.34	$ 21.34	$ 21.34	$ 21.34	$ 21.34
Revenues							
RUT Formula Funding/Capita	$ 2,273,095	$ 1,898,521	$ 2,133,195	$ 2,133,195	$ 2,133,195	$ 2,133,195	$ 2,133,195
2015 Gas Tax Funding/Capita	$ 465,574	$ 388,854	$ 436,919	$ 436,919	$ 436,919	$ 436,919	$ 436,919
Total Revenues	$ 2,738,669	$ 2,287,375	$ 2,570,115	$ 2,570,115	$ 2,570,115	$ 2,570,115	$ 2,570,115
Expenditures							
Budget Inflation Rate		4.73%	12.47%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 733,467	$ 766,800	$ 851,260	$ 893,823	$ 938,514	$ 985,440	$ 1,034,712
Services & Commodities	$ 327,835	$ 383,660	$ 406,510	$ 426,836	$ 448,177	$ 470,586	$ 494,115
Snow & Ice Removal	$ 193,953	$ 145,000	$ 160,000	$ 168,000	$ 176,400	$ 185,220	$ 194,481
Traffic Safety	$ 115,689	$ 130,000	$ 143,000	$ 150,150	$ 157,658	$ 165,540	$ 173,817
Street Lighting	$ 62,406	$ 74,000	$ 77,000	$ 80,850	$ 84,893	$ 89,137	$ 93,594
Transfers							
Equipment Revolving	$ 245,000	$ 282,500	$ 320,000	$ 295,000	$ 280,000	$ 295,000	$ 230,000
Capital	$ 1,429	$ -	$ 52,300	$ 54,915	$ 57,661	$ 60,544	$ 63,571
Debt	$ 144,440	$ 147,040	$ 149,290	$ 149,190	$ 146,070	$ 147,690	$ 149,950
Street Repair Program	$ 388,854	$ 388,854	$ 436,919	$ 436,919	$ 436,919	$ 436,919	$ 436,919
Billing & Accounting	$ -	$ -	$ 10,699	$ -	$ -	$ -	$ -
Total Expenditures	$ 2,213,074	$ 2,317,854	$ 2,606,978	$ 2,655,683	$ 2,726,292	$ 2,836,077	$ 2,871,160
Net Change in Fund Balance	$ 525,596	$ (30,479)	$ (36,863)	$ (85,568)	$ (156,177)	$ (265,962)	$ (301,046)
Beginning Fund Balance	$ 1,839,929	$ 2,365,525	$ 2,335,046	$ 2,298,182	$ 2,212,614	$ 2,056,437	$ 1,790,474
Ending Fund Balance	$ 2,365,525	$ 2,335,046	$ 2,298,182	$ 2,212,614	$ 2,056,437	$ 1,790,474	$ 1,489,429
% Reserved	106.89%	100.74%	88.16%	83.32%	75.43%	63.13%	51.88%

ADD dump truck w/snow equipment ($260K) & sign equipment

REPLACE technology ($2.3K)

IMPROVE storage area ($50K)

A Breakdown of Road Use Tax (RUT) Fund

Total Personnel Costs	$ 733,467	$ 766,800	$ 851,260	$ 893,823	$ 938,514	$ 985,440	$ 1,034,712
% of RUT Fund Expenditures	33.14%	33.08%	32.65%	33.66%	34.42%	34.75%	36.04%

Street Repair Program

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Revenues							
Transfer from RUT Fund	$ 388,854	$ 388,854	$ 436,919	$ 436,919	$ 436,919	$ 436,919	$ 436,919
Other Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	$ 388,854	$ 388,854	$ 436,919	$ 436,919	$ 436,919	$ 436,919	$ 436,919
Projects*							
Ranshaw Way Shoulders			$ 300,000				
Commercial Drive				$ 151,000			
Stewart Street					$ 1,508,000		
Total Expenditures	$ -	$ -	$ 300,000	$ 151,000	$ 1,508,000	$ -	$ -
Net Change in Fund Balance	$ 388,854	$ 388,854	$ 136,919	$ 285,919	$ (1,071,081)	$ 436,919	$ 436,919
Beginning Fund Balance	$ (671,317)	$ (282,463)	$ 106,391	$ 243,310	$ 529,230	$ (541,851)	$ (104,931)
Ending Fund Balance	$ (282,463)	$ 106,391	$ 243,310	$ 529,230	$ (541,851)	$ (104,931)	$ 331,988

Projects* See Capital Improvements Plan (CIP) for project details.

Storm Water Utility

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Budget Inflation Rate		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	9,056	9,192	9,330	9,470	9,612	9,756	9,902
Base Rate	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00
Revenues							
Storm Water Fees	$ 217,347	$ 220,607	$ 223,916	$ 227,275	$ 230,684	$ 234,144	$ 237,657
Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Connection Fees/Permits	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Use of Money	$ 450	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Miscellaneous	$ 131	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 12,505	$ 179,000	$ -	$ -	$ -	$ -	$ -
Accounts Receivable/Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	$ 230,433	$ 400,607	$ 224,916	$ 228,275	$ 231,684	$ 235,144	$ 238,657
Expenditures							
Budget Inflation Rate		-45.96%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 99,456	$ 109,554	$ 115,237	$ 120,999	$ 127,049	$ 133,401	$ 140,071
Services & Commodities	$ 64,629	$ 90,100	$ 103,300	$ 108,465	$ 113,888	$ 119,583	$ 125,562
Capital	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers							
Equipment Revolving	$ 70,000	$ 12,500	$ 50,000	$ 3,250	$ 185,000	$ 82,500	$ 190,000
Capital Reserve	$ 179,000	$ -	$ 95,000	$ 81,000	$ 104,000	$ 133,000	$ -
Debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Billing & Accounting	$ 28,869	$ 26,685	$ 24,392	$ 25,791	$ 22,157	$ 23,265	$ 24,428
Total Expenditures	$ 441,954	$ 238,839	$ 387,929	$ 339,505	$ 552,094	$ 491,749	$ 480,061
Net Change in Fund Balance	$ (211,521)	$ 161,768	$ (163,013)	$ (111,230)	$ (320,410)	$ (256,604)	$ (241,405)
Beginning Fund Balance	$ 177,575	$ (33,946)	$ 127,822	$ (35,190)	$ (146,420)	$ (466,830)	$ (723,435)
Ending Fund Balance	$ (33,946)	$ 127,822	$ (35,190)	$ (146,420)	$ (466,830)	$ (723,435)	$ (964,839)
% Reserved	-7.68%	53.52%	-9.07%	-43.13%	-84.56%	-147.11%	-200.98%
A Breakdown of Storm Water Utility							
Total Personnel Costs	$ 99,456	$ 109,554	$ 115,237	$ 120,999	$ 127,049	$ 133,401	$ 140,071
% of Storm Water Utility Expenditures	22.50%	45.87%	29.71%	35.64%	23.01%	27.13%	29.18%

REPLACE SW coord's truck ($50K)

ACCOUNT FOR Liberty Centre Pond dredge & stone ($60K) & Muddy Creek flood control ($35K)

Waste Water Utility Budget & Forecast

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated	FY33 Estimated
Budget Inflation Rate		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	8,948	9,045	9,181	9,318	9,458	9,600	9,744	9,890	10,039	10,189	10,342	10,497	10,655
Gallons Sold	395,722,000	401,657,830	407,682,697	413,797,938	420,004,907	426,304,981	432,699,555	439,190,049	445,777,899	452,464,568	459,251,536	466,140,309	473,132,414
Proposed Rate Increase	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	2%	2%	0%
Base Rate	$ 31.24	$ 31.24	$ 31.24	$ 31.24	$ 31.24	$ 31.24	$ 31.24	$ 31.24	$ 31.24	$ 31.24	$ 31.86	$ 32.50	$ 32.50
Rate/1000 Gallons	$ 5.63	$ 5.63	$ 5.63	$ 5.63	$ 5.63	$ 5.63	$ 5.63	$ 5.63	$ 5.63	$ 5.63	$ 5.74	$ 5.86	$ 5.86
Revenues													
Waste Water Sales	$ 4,934,726	$ 4,990,181	$ 5,065,034	$ 5,141,009	$ 5,218,125	$ 5,296,396	$ 5,375,842	$ 5,456,480	$ 5,538,327	$ 5,621,402	$ 5,819,838	$ 6,025,278	$ 6,115,657
Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Connection Fees/Permits	$ 21,750	$ 35,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Use of Money	$ 14,667	$ 20,000	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300
Miscellaneous	$ 29,627	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounts Receivable/Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	$ 5,000,770	$ 5,051,181	$ 5,096,334	$ 5,172,309	$ 5,249,425	$ 5,327,696	$ 5,407,142	$ 5,487,780	$ 5,569,627	$ 5,652,702	$ 5,851,138	$ 6,056,578	$ 6,146,957
Expenditures													
Budget Inflation Rate		4.61%	9.93%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 632,261	$ 777,103	$ 800,112	$ 840,118	$ 882,123	$ 926,230	$ 972,541	$ 1,021,168	$ 1,072,227	$ 1,125,838	$ 1,182,130	$ 1,241,236	$ 1,303,298
Services & Commodities	$ 841,070	$ 1,074,975	$ 1,097,580	$ 1,152,459	$ 1,210,082	$ 1,270,586	$ 1,334,115	$ 1,400,821	$ 1,470,862	$ 1,544,405	$ 1,621,626	$ 1,702,707	$ 1,787,842
Capital	$ -	$ -	$ 4,300	$ 4,515	$ 4,741	$ 4,978	$ 5,227	$ 5,488	$ 5,762	$ 6,051	$ 6,353	$ 6,671	$ 7,004
Transfers													
Equipment Revolving	$ -	$ 12,500	$ 125,000	$ 50,000	$ 65,000	$ 65,000	$ 505,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000	$ 65,000
Capital Reserve	$ 782,634	$ 475,000	$ 440,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 290,000
Revenue Debt	$ 1,667,795	$ 1,741,808	$ 1,752,322	$ 1,765,229	$ 1,778,560	$ 1,781,351	$ 1,459,729	$ 1,391,175	$ 1,183,624	$ 1,315,120	$ 1,643,470	$ 1,639,908	$ 1,639,086
GO Debt	$ 473,550	$ 565,290	$ 559,840	$ 554,265	$ 548,565	$ 547,765	$ 551,715	$ 550,315	$ 548,715	$ 411,665	$ 83,515	$ 81,915	$ -
Billing & Accounting	$ 274,255	$ 240,166	$ 231,725	$ 243,311	$ 255,477	$ 268,251	$ 281,663	$ 295,746	$ 310,534	$ 326,060	$ 342,363	$ 359,482	$ 377,456
Upcoming Projects													
SW Growth Utilities	$ -	$ -	$ 361,453	$ 361,461	$ 363,686	$ 365,816	$ 362,189	$ 364,065	$ 365,581	$ 366,627	$ 361,559	$ 361,784	$ 361,645
Mid/Long Term Projects	$ -	$ -	$ -	$ 206,438	$ 206,438	$ 206,438	$ 206,438	$ 206,438	$ 206,438	$ 206,438	$ 206,550	$ 206,550	$ 206,550
Total Expenditures	$ 4,671,565	$ 4,886,842	$ 5,372,332	$ 5,467,796	$ 5,604,672	$ 5,726,414	$ 5,968,617	$ 5,590,217	$ 5,518,743	$ 5,657,204	$ 5,802,566	$ 5,955,252	$ 6,037,881
Net Change in Fund Balance	$ 329,205	$ 164,339	$ (275,998)	$ (295,486)	$ (355,247)	$ (398,718)	$ (561,475)	$ (102,437)	$ 50,884	$ (4,502)	$ 48,572	$ 101,325	$ 109,076
Beginning Fund Balance	$ 4,673,945	$ 5,003,150	$ 5,167,489	$ 4,891,491	$ 4,596,005	$ 4,240,757	$ 3,842,039	$ 3,280,564	$ 3,178,128	$ 3,229,012	$ 3,224,510	$ 3,273,082	$ 3,374,407
Ending Fund Balance	$ 5,003,150	$ 5,167,489	$ 4,891,491	$ 4,596,005	$ 4,240,757	$ 3,842,039	$ 3,280,564	$ 3,178,128	$ 3,229,012	$ 3,224,510	$ 3,273,082	$ 3,374,407	$ 3,483,483
% Reserved	107.10%	105.74%	91.05%	84.06%	75.66%	67.09%	54.96%	56.85%	58.51%	57.00%	56.41%	56.66%	57.69%
Total Personnel Costs	$ 632,261	$ 777,103	$ 800,112	$ 840,118	$ 882,123	$ 926,230	$ 972,541	$ 1,021,168	$ 1,072,227	$ 1,125,838	$ 1,182,130	$ 1,241,236	$ 1,303,298
% of Waste Water Utility Expenditures	13.53%	15.90%	14.89%	15.36%	15.74%	16.17%	16.29%	18.27%	19.43%	19.90%	20.37%	20.84%	21.59%
Debt Service Coverage													
Net Revenue/All Revenue Debt	2.12	1.84	1.82	1.80	1.77	1.75	2.12	2.20	2.55	2.26	1.85	1.89	1.86
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.92	0.64	0.62	0.60	0.57	0.55	0.92	1.00	1.35	1.06	0.65	0.69	0.66

REPLACE crane truck ($125K)

REFURB manholes ($70K); Ranshaw Way sewer ($100K); phosphorus reduction ($50K)

REPLACE membranes ($220K) [note: membrane replacement of five (5) cassettes is taking place during FY23]

Waste Water Utility Budget & Forecast

Waste Water Rate Increase Analysis

Monthly Waste Water Costs Based on Usage

Consumption in Gallons	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
3,000	$ 42.50	$ 42.50	$ 42.50	$ 42.50	$ 42.50	$ 42.50	$ 42.50	$ 42.50	$ 42.50	$ 42.50	$ 43.35	$ 44.22	$ 44.22
5,000	$ 53.76	$ 53.76	$ 53.76	$ 53.76	$ 53.76	$ 53.76	$ 53.76	$ 53.76	$ 53.76	$ 53.76	$ 54.84	$ 55.93	$ 55.93
8,000	$ 70.65	$ 70.65	$ 70.65	$ 70.65	$ 70.65	$ 70.65	$ 70.65	$ 70.65	$ 70.65	$ 70.65	$ 72.06	$ 73.50	$ 73.50
11,000	$ 87.54	$ 87.54	$ 87.54	$ 87.54	$ 87.54	$ 87.54	$ 87.54	$ 87.54	$ 87.54	$ 87.54	$ 89.29	$ 91.08	$ 91.08
15,000	$ 110.06	$ 110.06	$ 110.06	$ 110.06	$ 110.06	$ 110.06	$ 110.06	$ 110.06	$ 110.06	$ 110.06	$ 112.26	$ 114.51	$ 114.51
Additional Waste Water Cost/Month													
3,000		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 0.85	$ 0.87	$ -
5,000		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.08	$ 1.10	$ -
8,000		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.41	$ 1.44	$ -
11,000		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1.75	$ 1.79	$ -
15,000		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 2.20	$ 2.25	$ -
Additional Waste Water Cost/Year													
3,000		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 10.20	$ 10.40	$ -
5,000		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 12.90	$ 13.16	$ -
8,000		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 16.96	$ 17.30	$ -
11,000		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 21.01	$ 21.43	$ -
15,000		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 26.41	$ 26.94	$ -

Water Utility Budget & Forecast

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated	FY33 Estimated
Budget Inflation Rate		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	9,187	9,286	9,425	9,567	9,710	9,856	10,004	10,154	10,306	10,461	10,618	10,777	10,938
Gallons Sold	399,194,000	405,181,910	411,259,639	417,428,533	423,689,961	430,045,311	436,495,990	443,043,430	449,689,082	456,434,418	463,280,934	470,230,148	477,283,600
Proposed Rate Increase	3.0%	2.0%	2.0%	2.0%	0.0%	0.0%	0.0%	2.0%	3.0%	3.0%	3.0%	3.0%	0.0%
Base Rate	$ 17.10	$ 17.44	$ 17.79	$ 18.14	$ 18.14	$ 18.14	$ 18.14	$ 18.51	$ 19.06	$ 19.63	$ 20.22	$ 20.83	$ 20.83
Rate/1000 Gallons	$ 6.87	$ 7.01	$ 7.15	$ 7.29	$ 7.29	$ 7.29	$ 7.29	$ 7.44	$ 7.66	$ 7.89	$ 8.13	$ 8.37	$ 8.37
Revenues													
Water Sales	$ 3,935,753	$ 4,001,823	$ 4,143,087	$ 4,289,338	$ 4,353,678	$ 4,418,983	$ 4,485,268	$ 4,643,598	$ 4,854,649	$ 5,075,293	$ 5,305,965	$ 5,547,122	$ 5,630,328
Sales Tax	$ 246,931	$ 240,109	$ 248,585	$ 257,360	$ 261,221	$ 265,139	$ 269,116	$ 278,616	$ 291,279	$ 304,518	$ 318,358	$ 332,827	$ 337,820
Connection Fees/Permits	$ 80,830	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000
Use of Money	$ 10,521	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
Miscellaneous	$ 13,427	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounts Receivable/Payable		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	$ 4,287,462	$ 4,365,432	$ 4,515,172	$ 4,670,198	$ 4,738,399	$ 4,807,622	$ 4,877,884	$ 5,045,714	$ 5,269,428	$ 5,503,311	$ 5,747,823	$ 6,003,449	$ 6,091,648
Expenditures													
Budget Inflation Rate		-1.14%	-1.29%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 666,105	$ 739,051	$ 777,762	$ 816,650	$ 857,483	$ 900,357	$ 945,375	$ 992,643	$ 1,042,275	$ 1,094,389	$ 1,149,109	$ 1,206,564	$ 1,266,892
Services & Commodities	$ 1,112,158	$ 1,179,695	$ 1,240,492	$ 1,302,517	$ 1,367,642	$ 1,436,025	$ 1,507,826	$ 1,583,217	$ 1,662,378	$ 1,745,497	$ 1,832,772	$ 1,924,410	$ 2,020,631
Capital	$ 2,153	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000
Transfers													
Equipment Revolving	$ 35,000	$ 62,500	$ -	$ 155,000	$ -	$ -	$ 180,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Capital Reserve	$ 200,000	$ 145,000	$ 120,000	$ 150,000	$ 305,000	$ 300,000	$ 80,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000
Revenue Debt	$ 1,727,505	$ 1,526,878	$ 1,503,791	$ 1,274,841	$ 1,271,871	$ 1,625,168	$ 1,503,240	$ 1,500,000	$ 1,497,340	$ 1,494,240	$ 1,490,700	$ 1,487,720	$ 1,487,200
GO Debt	$ 320,600	$ 319,950	$ 244,050	$ 249,550	$ 249,850	$ 250,050	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Billing & Accounting	$ 274,255	$ 240,166	$ 231,725	$ 243,311	$ 255,477	$ 268,251	$ 281,663	$ 295,746	$ 310,534	$ 326,060	$ 342,363	$ 359,482	$ 377,456
Upcoming Projects													
SW Growth Utilities	$ -	$ -	$ 40,161	$ 40,162	$ 40,410	$ 40,646	$ 40,243	$ 40,452	$ 40,620	$ 40,736	$ 40,173	$ 40,198	$ 40,183
Maintenance Facility Addition	$ -	$ -	$ -	$ -	$ -	$ 136,683	$ 137,341	$ 137,864	$ 138,262	$ 138,485	$ 135,304	$ 135,304	$ 135,304
Control Bldgs & Generators (4&5)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 159,671	$ 159,114	$ 160,715	$ 159,880	$ 159,880	$ 159,880
Plant Expansion & Well(s)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 308,296	$ 307,221	$ 310,311	$ 310,311	$ 310,311
Total Expenditures	$ 4,337,776	$ 4,288,240	$ 4,232,981	$ 4,307,031	$ 4,422,733	$ 5,032,179	$ 4,750,688	$ 5,059,594	$ 5,483,819	$ 5,632,343	$ 5,785,612	$ 5,948,869	$ 6,122,857
Net Change in Fund Balance	$ (50,314)	$ 77,192	$ 282,191	$ 363,167	$ 315,666	$ (224,557)	$ 127,197	$ (13,880)	$ (214,391)	$ (129,032)	$ (37,788)	$ 54,580	$ (31,209)
Beginning Fund Balance	$ 1,375,814	$ 1,325,500	$ 1,402,692	$ 1,684,883	$ 2,048,051	$ 2,363,717	$ 2,139,160	$ 2,266,356	$ 2,252,477	$ 2,038,086	$ 1,909,054	$ 1,871,265	$ 1,925,845
Ending Fund Balance	$ 1,325,500	$ 1,402,692	$ 1,684,883	$ 2,048,051	$ 2,363,717	$ 2,139,160	$ 2,266,356	$ 2,252,477	$ 2,038,086	$ 1,909,054	$ 1,871,265	$ 1,925,845	$ 1,894,636
% Reserved	30.56%	32.71%	39.80%	47.55%	53.44%	42.51%	47.71%	44.52%	37.17%	33.89%	32.34%	32.37%	30.94%
Total Personnel Costs	$ 666,105	$ 739,051	$ 777,762	$ 816,650	$ 857,483	$ 900,357	$ 945,375	$ 992,643	$ 1,042,275	$ 1,094,389	$ 1,149,109	$ 1,206,564	$ 1,266,892
% of Water Utility Expenditures	15.36%	17.23%	18.37%	18.96%	19.39%	17.89%	19.90%	19.62%	19.01%	19.43%	19.86%	20.28%	20.69%
Debt Service Coverage													
Net Revenue/All Revenue Debt	1.45	1.55	1.61	1.94	1.92	1.47	1.56	1.60	1.68	1.75	1.82	1.90	1.85
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.25	0.35	0.41	0.74	0.72	0.27	0.36	0.40	0.48	0.55	0.62	0.70	0.65

REPLACE membranes ($80K); previous Water Plant roof ($40K)

Water Utility Budget & Forecast #2

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated	FY33 Estimated
Budget Inflation Rate		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	9,187	9,286	9,425	9,567	9,710	9,856	10,004	10,154	10,306	10,461	10,618	10,777	10,938
Gallons Sold	399,194,000	405,181,910	411,259,639	417,428,533	423,689,961	430,045,311	436,495,990	443,043,430	449,689,082	456,434,418	463,280,934	470,230,148	477,283,600
Proposed Rate Increase	3.0%	2.0%	0.0%	0.0%	0.0%	0.0%	0.0%	2.0%	3.0%	3.0%	3.0%	3.0%	0.0%
Base Rate	$ 17.10	$ 17.44	$ 17.44	$ 17.44	$ 17.44	$ 17.44	$ 17.44	$ 17.79	$ 18.32	$ 18.87	$ 19.44	$ 20.02	$ 20.02
Rate/1000 Gallons	$ 6.87	$ 7.01	$ 7.01	$ 7.01	$ 7.01	$ 7.01	$ 7.01	$ 7.15	$ 7.36	$ 7.58	$ 7.81	$ 8.04	$ 8.04
Revenues													
Water Sales	$ 3,935,753	$ 4,001,823	$ 4,061,850	$ 4,122,778	$ 4,184,619	$ 4,247,389	$ 4,311,100	$ 4,463,281	$ 4,666,138	$ 4,878,213	$ 5,099,928	$ 5,331,720	$ 5,411,696
Sales Tax	$ 246,931	$ 240,109	$ 243,711	$ 247,367	$ 251,077	$ 254,843	$ 258,666	$ 267,797	$ 279,968	$ 292,693	$ 305,996	$ 319,903	$ 324,702
Connection Fees/Permits	$ 80,830	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000	$ 103,000
Use of Money	$ 10,521	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
Miscellaneous	$ 13,427	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounts Receivable/Payable		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	$ 4,287,462	$ 4,365,432	$ 4,429,061	$ 4,493,644	$ 4,559,197	$ 4,625,732	$ 4,693,266	$ 4,854,578	$ 5,069,606	$ 5,294,406	$ 5,529,424	$ 5,775,123	$ 5,859,898
Expenditures													
Budget Inflation Rate		-1.14%	-1.29%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 666,105	$ 739,051	$ 777,762	$ 816,650	$ 857,483	$ 900,357	$ 945,375	$ 992,643	$ 1,042,275	$ 1,094,389	$ 1,149,109	$ 1,206,564	$ 1,266,892
Services & Commodities	$ 1,112,158	$ 1,179,695	$ 1,240,492	$ 1,302,517	$ 1,367,642	$ 1,436,025	$ 1,507,826	$ 1,583,217	$ 1,662,378	$ 1,745,497	$ 1,832,772	$ 1,924,410	$ 2,020,631
Capital	$ 2,153	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000
Transfers													
Equipment Revolving	$ 35,000	$ 62,500	$ -	$ 155,000	$ -	$ -	$ 180,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000	$ 75,000
Capital Reserve	$ 200,000	$ 145,000	$ 120,000	$ 150,000	$ 305,000	$ 300,000	$ 80,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000	$ 200,000
Revenue Debt	$ 1,727,505	$ 1,526,878	$ 1,503,791	$ 1,274,841	$ 1,271,871	$ 1,625,168	$ 1,503,240	$ 1,500,000	$ 1,497,340	$ 1,494,240	$ 1,490,700	$ 1,487,720	$ 1,487,200
GO Debt	$ 320,600	$ 319,950	$ 244,050	$ 249,550	$ 249,850	$ 250,050	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Billing & Accounting	$ 274,255	$ 240,166	$ 231,725	$ 243,311	$ 255,477	$ 268,251	$ 281,663	$ 295,746	$ 310,534	$ 326,060	$ 342,363	$ 359,482	$ 377,456
Upcoming Projects													
SW Growth Utilities	$ -	$ -	$ 40,161	$ 40,162	$ 40,410	$ 40,646	$ 40,243	$ 40,452	$ 40,620	$ 40,736	$ 40,173	$ 40,198	$ 40,183
Maintenance Facility Addition	$ -	$ -	$ -	$ -	$ -	$ 136,683	$ 137,341	$ 137,864	$ 138,262	$ 138,485	$ 135,304	$ 135,304	$ 135,304
Control Bldgs & Generators (4&5)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 159,671	$ 159,114	$ 160,715	$ 159,880	$ 159,880	$ 159,880
Plant Expansion & Well(s)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 308,296	$ 307,221	$ 310,311	$ 310,311	$ 310,311
Total Expenditures	$ 4,337,776	$ 4,288,240	$ 4,232,981	$ 4,307,031	$ 4,422,733	$ 5,032,179	$ 4,750,688	$ 5,059,594	$ 5,483,819	$ 5,632,343	$ 5,785,612	$ 5,948,869	$ 6,122,857
Net Change in Fund Balance	$ (50,314)	$ 77,192	$ 196,080	$ 186,614	$ 136,464	$ (406,447)	$ (57,422)	$ (205,015)	$ (414,213)	$ (337,937)	$ (256,188)	$ (173,746)	$ (262,959)
Beginning Fund Balance	$ 1,375,814	$ 1,325,500	$ 1,402,692	$ 1,598,772	$ 1,785,386	$ 1,921,849	$ 1,515,403	$ 1,457,981	$ 1,252,965	$ 838,752	$ 500,815	$ 244,627	$ 70,881
Ending Fund Balance	$ 1,325,500	$ 1,402,692	$ 1,598,772	$ 1,785,386	$ 1,921,849	$ 1,515,403	$ 1,457,981	$ 1,252,965	$ 838,752	$ 500,815	$ 244,627	$ 70,881	$ (192,078)
% Reserved	30.56%	32.71%	37.77%	41.45%	43.45%	30.11%	30.69%	24.76%	15.30%	8.89%	4.23%	1.19%	-3.14%
Total Personnel Costs	$ 666,105	$ 739,051	$ 777,762	$ 816,650	$ 857,483	$ 900,357	$ 945,375	$ 992,643	$ 1,042,275	$ 1,094,389	$ 1,149,109	$ 1,206,564	$ 1,266,892
% of Water Utility Expenditures	15.36%	17.23%	18.37%	18.96%	19.39%	17.89%	19.90%	19.62%	19.01%	19.43%	19.86%	20.28%	20.69%
Debt Service Coverage													
Net Revenue/All Revenue Debt	1.45	1.55	1.55	1.80	1.78	1.36	1.44	1.47	1.55	1.61	1.68	1.74	1.70
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.25	0.35	0.35	0.60	0.58	0.16	0.24	0.27	0.35	0.41	0.48	0.54	0.50

REPLACE membranes ($80K); previous Water Plant roof ($40K)

Water Utility Budget & Forecast

Water Rate Increase Analysis

Monthly Water Costs Based on Usage

Consumption in Gallons		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33
3,000		$ 30.84	$ 31.45	$ 32.08	$ 32.73	$ 32.73	$ 32.73	$ 32.73	$ 33.38	$ 34.38	$ 35.41	$ 36.48	$ 37.57	$ 37.57
5,000		$ 44.58	$ 45.47	$ 46.38	$ 47.31	$ 47.31	$ 47.31	$ 47.31	$ 48.25	$ 49.70	$ 51.19	$ 52.73	$ 54.31	$ 54.31
8,000		$ 65.19	$ 66.49	$ 67.82	$ 69.18	$ 69.18	$ 69.18	$ 69.18	$ 70.56	$ 72.68	$ 74.86	$ 77.11	$ 79.42	$ 79.42
11,000		$ 85.80	$ 87.51	$ 89.27	$ 91.05	$ 91.05	$ 91.05	$ 91.05	$ 92.87	$ 95.66	$ 98.53	$ 101.48	$ 104.53	$ 104.53
15,000		$ 113.28	$ 115.54	$ 117.86	$ 120.21	$ 120.21	$ 120.21	$ 120.21	$ 122.62	$ 126.30	$ 130.08	$ 133.99	$ 138.01	$ 138.01
3,000	Additional Water Cost/Month		$ 0.62	$ 0.63	$ 0.64	$ -	$ -	$ -	$ 0.65	$ 1.00	$ 1.03	$ 1.06	$ 1.09	$ -
5,000			$ 0.89	$ 0.91	$ 0.93	$ -	$ -	$ -	$ 0.95	$ 1.45	$ 1.49	$ 1.54	$ 1.58	$ -
8,000			$ 1.30	$ 1.33	$ 1.36	$ -	$ -	$ -	$ 1.38	$ 2.12	$ 2.18	$ 2.25	$ 2.31	$ -
11,000			$ 1.72	$ 1.75	$ 1.79	$ -	$ -	$ -	$ 1.82	$ 2.79	$ 2.87	$ 2.96	$ 3.04	$ -
15,000			$ 2.27	$ 2.31	$ 2.36	$ -	$ -	$ -	$ 2.40	$ 3.68	$ 3.79	$ 3.90	$ 4.02	$ -
3,000	Additional Water Cost/Year		$ 7.40	$ 7.55	$ 7.70	$ -	$ -	$ -	$ 7.85	$ 12.02	$ 12.38	$ 12.75	$ 13.13	$ -
5,000			$ 10.70	$ 10.91	$ 11.13	$ -	$ -	$ -	$ 11.35	$ 17.37	$ 17.89	$ 18.43	$ 18.98	$ -
8,000			$ 15.65	$ 15.96	$ 16.28	$ -	$ -	$ -	$ 16.60	$ 25.40	$ 26.16	$ 26.95	$ 27.76	$ -
11,000			$ 20.59	$ 21.00	$ 21.42	$ -	$ -	$ -	$ 21.85	$ 33.43	$ 34.44	$ 35.47	$ 36.53	$ -
15,000			$ 27.19	$ 27.73	$ 28.29	$ -	$ -	$ -	$ 28.85	$ 44.14	$ 45.47	$ 46.83	$ 48.24	$ -

Utility Rate Analysis

Waste Water Rate Increase Analysis

	FY22	FY23	Difference
Base Rate	$ 31.24	$ 31.24	$ -
Rate/1000 gallons	$ 5.63	$ 5.63	$ -

Consumption (in gallons)	Cost per Month FY22	Cost per Month FY23	FY23 Increase %	FY23 Increase $
3,000	$ 42.50	$ 42.50	0%	$ -
5,000	$ 53.76	$ 53.76	0%	$ -
8,000	$ 70.65	$ 70.65	0%	$ -
11,000	$ 87.54	$ 87.54	0%	$ -

Water Rate Increase Analysis

	FY22	FY23	Difference
Base Rate	$ 17.44	$ 17.79	$ 0.35
Rate/1000 gallons	$ 7.01	$ 7.15	$ 0.14

Consumption (in gallons)	Cost per Month FY22	Cost per Month FY23	FY23 Increase %	FY23 Increase $
3,000	$ 31.45	$ 32.08	2%	$ 0.63
5,000	$ 45.47	$ 46.38	2%	$ 0.91
8,000	$ 66.49	$ 67.82	2%	$ 1.33
11,000	$ 87.51	$ 89.27	2%	$ 1.75

Storm Water Rate Increase Analysis

	FY22	FY23	Difference
Base Rate	$ 2.00	$ 2.00	$ -
Rate/1000 gallons	$ -	$ -	$ -

Consumption (in gallons)	Cost per Month FY22	Cost per Month FY23	FY23 Increase %	FY23 Increase $
3,000	$ 2.00	$ 2.00	0%	$ -
5,000	$ 2.00	$ 2.00	0%	$ -
8,000	$ 2.00	$ 2.00	0%	$ -
11,000	$ 2.00	$ 2.00	0%	$ -

Utility Rates Increase Analysis

Consumption (in gallons)	Cost per Month FY22	Cost per Month FY23	FY23 Increase %	FY23 Increase $
3,000	$ 75.95	$ 76.58	1%	$ 0.63
5,000	$ 101.23	$ 102.14	1%	$ 0.91
8,000	$ 139.14	$ 140.47	1%	$ 1.33
11,000	$ 177.05	$ 178.81	1%	$ 1.75

Tax Increment Financing (TIF) Summary of Existing & Forecasted Debt

Fiscal Year	TIF Valuation	TIF Revenue	TIF Rebates	Repayment of Fund	2012B	2012	2013C	2014C	2015A	2017A	2017B	2018A	FGR Agreement	2019A	2020A	2021A	2021 Projects	2022 Projects	2023 Projects	2024 Projects	2025 Projects	2026 Projects	2027 Projects	Total Debt Transfers	Holdover Funds	Beginning Cash	Surplus/ (Deficit)	Ending Cash
	Current TIF Bond Payments																Upcoming	Projected TIF Bond Payments										
2021	$ 209,426,140	$ 5,632,284	$ 846,983		$ 194,358	$ 40,000	$ 393,938	$ 337,700	$ 293,350	$ 135,650	$ 1,285,281	$ 609,603	$ 325,000	$ 976,678										$ 5,438,541	$ -	$ 1,681,764	$ 193,743	$ 1,875,507
2022	$ 197,218,456	$ 5,280,820	$ 1,042,037	$ 100,000	$ 196,760	$ 40,000	$ 401,638	$ 336,500	$ 293,150	$ 142,050	$ 526,681	$ 354,620	$ 325,000	$ 946,700	$ 575,648									$ 5,280,784	$ -	$ 1,875,507	$ 36	$ 1,875,543
2023	$ 170,693,182	$ 4,792,931	$ 398,512	$ 100,000	$ 198,815	$ 40,000	$ 403,763	$ 345,300	$ 297,850	$ 138,150	$ 527,781	$ 351,970	$ 325,000	$ 950,500	$ 484,300	$ 230,990								$ 4,792,931	$ -	$ 1,875,543	$ -	$ 1,875,543
2024	$ 166,365,555	$ 4,575,053	$ 600,000	$ 100,000			$ 409,600	$ 343,300	$ 297,200	$ 139,050	$ 523,081	$ 348,570		$ 948,900	$ 481,300	$ 213,640	$ 420,412							$ 4,825,053	$ 250,000	$ 1,875,543	$ (250,000)	$ 1,625,543
2025	$ 165,747,983	$ 4,558,070	$ 600,000					$ 341,700	$ 296,600		$ 523,881	$ 350,320		$ 957,000	$ 478,200	$ 211,740	$ 420,421	$ 553,208						$ 4,733,070	$ 175,000	$ 1,625,543	$ (175,000)	$ 1,450,543
2026	$ 165,266,862	$ 4,544,839	$ 600,000						$ 300,900		$ 524,481	$ 346,770		$ 949,600	$ 475,000	$ 209,840	$ 423,008	$ 551,705	$ 413,535					$ 4,794,839	$ 250,000	$ 1,450,543	$ (250,000)	$ 1,200,543
2027	$ 160,182,380	$ 4,405,015	$ 600,000								$ 529,881	$ 348,070		$ 462,000	$ 466,700	$ 207,940	$ 425,487	$ 554,364	$ 413,544	$ 397,030				$ 4,405,015	$ -	$ 1,200,543	$ -	$ 1,200,543
2028	$ 159,853,337	$ 4,395,967	$ 600,000								$ 529,363	$ 344,070		$ 458,800	$ 463,400	$ 211,040	$ 421,268	$ 549,318	$ 416,089	$ 397,039	$ 280,580			$ 4,670,967	$ 275,000	$ 1,200,543	$ (275,000)	$ 925,543
2029	$ 160,311,548	$ 4,408,568	$ 600,000								$ 533,000			$ 460,500	$ 465,000	$ 209,090	$ 423,450	$ 551,758	$ 418,527	$ 399,482	$ 280,586	$ 467,175		$ 4,808,568	$ 400,000	$ 925,543	$ (400,000)	$ 525,543
2030	$ 161,665,066	$ 4,445,789	$ 600,000											$ 457,000	$ 461,400	$ 212,140	$ 425,213	$ 553,927	$ 414,377	$ 401,823	$ 282,313	$ 467,185	$ 420,412	$ 4,695,789	$ 250,000	$ 525,543	$ (250,000)	$ 275,543
2031	$ 161,617,754	$ 4,444,488	$ 600,000											$ 458,400	$ 457,700	$ 215,140	$ 426,430	$ 548,008	$ 416,523	$ 397,839	$ 283,967	$ 470,060	$ 420,421	$ 4,694,488	$ 250,000	$ 275,543	$ (250,000)	$ 25,543
2032	$ 161,496,469	$ 4,441,153	$ 600,000											$ 459,600	$ 453,900	$ 212,885	$ 420,535	$ 549,102	$ 418,257	$ 399,899	$ 281,151	$ 472,815	$ 423,008	$ 4,691,153	$ 250,000	$ 25,543	$ (250,000)	$ (224,457)
2033	$ 137,566,668	$ 3,783,083	$ 600,000													$ 215,528	$ 420,797	$ 549,519	$ 419,454	$ 401,564	$ 282,608	$ 468,126	$ 425,487	$ 3,783,083	$ -	$ (224,457)	$ -	$ (224,457)
2034	$ 137,448,992	$ 3,779,847	$ 600,000													$ 217,903	$ 420,634	$ 549,337	$ 413,656	$ 402,714	$ 283,784	$ 470,551	$ 421,268	$ 3,779,847	$ -	$ (224,457)	$ -	$ (224,457)

Projects completed, money borrowed & actual payment schedule finalized.

Project completed or in progress, money not borrowed & payment schedule estimated.

Projects not completed, money not borrowed & payment schedule estimated.

Summary of Proposed Debt	Amount	Term
2021 Projects	$ 4,500,000	12
2022 Projects	$ 7,125,000	15
2023 Projects	$ 4,425,000	12
2024 Projects	$ 4,250,000	10
2025 Projects	$ 3,000,000	12
2026 Projects	$ 5,000,000	12
2027 Projects	$ 4,500,000	12
TOTAL	$ 32,800,000	

For additional information about projects, refer to CIP.

General Obligation (GO) Summary of Existing & Forecasted Debt

			Current GO Bond Payments								Upcoming	Projected GO Bond Payments											
Fiscal Year	Debt Service Valuation	Valuation Growth	2013A	2013B	2015A	2017A	2018A	FGR Agreement	2020A	2021A	2021 Projects	*2022 Projects*	*2023 Projects*	*2024 Projects*	*2025 Projects*	*2026 Projects*	*2027 Projects*	Total Payments	Holdover Funds	State Backfill	Tax Rate	Increase
2021	$ 1,136,909,944		$ 275,990	$ 158,978	$ 90,350	$ 207,300	$ 116,763	$ 325,000	$ 85,372									$ 1,259,753	$ 100,670	$ 15,793	$ 0.93	
2022	$ 1,181,789,276	3.95%	$ 276,440	$ 161,078	$ 88,750	$ 202,050	$ 114,213	$ 325,000	$ 505,115									$ 1,672,646	$ -	$ -	$ 1.42	$ 0.49
2023	$ 1,217,242,954	3.00%	$ 276,405	$ 162,928	$ 92,150	$ 196,800	$ 116,663	$ 325,000	$ 501,915	$ 358,222								$ 2,030,083	$ 475,000	$ 67,238	$ 1.22	$ (0.19)
2024	$ 1,253,760,243	3.00%		$ 164,440	$ 90,450	$ 201,550	$ 113,963		$ 493,615	$ 355,222	$ 11,462							$ 1,430,702	$ -	$ 20,000	$ 1.13	$ (0.10)
2025	$ 1,291,373,050	3.00%			$ 93,750	$ 126,100	$ 111,263		$ 490,315	$ 357,222	$ 11,462							$ 1,190,112	$ -	$ 14,000	$ 0.91	$ (0.21)
2026	$ 1,330,114,242	3.00%			$ 91,950	$ 127,650	$ 113,563		$ 486,915	$ 354,172	$ 11,532		*$ 450,212*					$ 1,635,994	$ -	$ 7,000	$ 1.22	$ 0.31
2027	$ 1,370,017,669	3.00%				$ 129,050	$ 110,713		$ 483,415	$ 356,122	$ 11,600		*$ 450,222*	*$ 504,311*				$ 2,045,432	$ 400,000	$ -	$ 1.20	$ (0.02)
2028	$ 1,411,118,199	3.00%					$ 112,863		$ 479,815	$ 358,022	$ 11,485		*$ 452,992*	*$ 504,322*	*$ 343,390*			$ 2,262,889	$ 350,000	$ -	$ 1.36	$ 0.15
2029	$ 1,453,451,745	3.00%					$ 109,863		$ 476,115	$ 359,872	$ 11,544		*$ 455,647*	*$ 507,425*	*$ 343,397*	*$ 441,501*		$ 2,705,365	$ 400,000	$ -	$ 1.59	$ 0.23
2030	$ 1,497,055,297	3.00%					$ 111,863		$ 472,315	$ 356,672	$ 11,593		*$ 451,129*	*$ 510,398*	*$ 345,510*	*$ 441,511*	*$ 79,773*	$ 2,780,764	$ -	$ -	$ 1.86	$ 0.27
2031	$ 1,541,966,956	3.00%					$ 108,608		$ 468,415	$ 363,472	$ 11,626		*$ 453,465*	*$ 505,338*	*$ 347,535*	*$ 444,228*	*$ 79,775*	$ 2,782,461	$ -	$ -	$ 1.80	$ (0.05)
2032	$ 1,588,225,965	3.00%							$ 464,415	$ 364,842	$ 11,465		*$ 455,353*	*$ 507,955*	*$ 344,089*	*$ 446,831*	*$ 80,265*	$ 2,675,215	$ -	$ -	$ 1.68	$ (0.12)
2033	$ 1,588,225,965	0.00%								$ 365,989	$ 11,472		*$ 456,657*	*$ 510,070*	*$ 345,871*	*$ 442,400*	*$ 80,736*	$ 2,213,195	$ -	$ -	$ 1.39	$ (0.29)
2034	$ 1,588,225,965	0.00%								$ 366,739	$ 11,468		*$ 450,344*	*$ 511,530*	*$ 347,311*	*$ 444,691*	*$ 79,935*	$ 2,212,018	$ -	$ -	$ 1.39	$ -
2035	$ 1,588,225,965	0.00%								$ 367,081	$ 11,453		*$ 450,624*	*$ 504,458*	*$ 348,305*	*$ 446,543*	*$ 80,349*	$ 2,208,814	$ -	$ -	$ 1.39	$ -
2036	$ 1,588,225,965	0.00%								$ 372,007			*$ 450,450*	*$ 504,773*	*$ 343,490*	*$ 447,821*	*$ 80,684*	$ 2,199,225	$ -	$ -	$ 1.38	$ (0.01)
2037	$ 1,588,225,965	0.00%								$ 371,427			*$ 449,854*	*$ 504,578*	*$ 343,704*	*$ 441,630*	*$ 80,915*	$ 2,192,109	$ -	$ -	$ 1.38	$ -

Projects completed, money borrowed & actual payment schedule finalized.

Projects completed or in progress, money not borrowed & payment schedule estimated.

Projects not completed, money not borrowed & payment schedule estimated.

Summary of Proposed Debt		
	Amount	Term
2021 Projects	$ 120,000	12
2022 Projects	$ -	0
2023 Projects	$ 4,820,000	12
2024 Projects	$ 5,400,000	12
2025 Projects	$ 3,675,000	12
2026 Projects	$ 4,725,000	12
2027 Projects	$ 850,000	12
TOTAL	$ 19,590,000	

For additional information about projects, refer to CIP.

General Fund Revenue Projections ($8.10 Levy)

	FY21 Actual	FY22 Budget	FY23 Estimated	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Taxable Valuation	$ 1,136,909,944	$ 1,181,789,276	$ 1,217,242,954	$ 1,253,760,243	$ 1,291,373,050	$ 1,330,114,242	$ 1,370,017,669
TIF Valuation	$ 209,426,140	$ 197,218,456	$ 170,693,182	$ 166,365,555	$ 165,747,983	$ 165,266,862	$ 160,182,380
General Fund Valuation	$ 927,483,804	$ 984,570,820	$ 1,046,549,772	$ 1,087,394,688	$ 1,125,625,067	$ 1,164,847,380	$ 1,209,835,289
General Fund Revenues Generated by the $8.10 Levy	$ 7,512,619	$ 7,975,024	$ 8,477,053	$ 8,807,897	$ 9,117,563	$ 9,435,264	$ 9,799,666
Additional General Fund Revenue Generated by the $8.10 Levy		$ 98,882	$ 214,855	$ 35,054	$ 5,002	$ 3,897	$ 41,184

Property Tax Rate Analysis

Annual Property Tax Rate Projections & Comparisons

	FY21	FY22	FY23	FY24	FY25	FY26	FY27
General Fund	$ 8.10	$ 8.10	$ 8.10	$ 8.10	$ 8.10	$ 8.10	$ 8.10
Special Reserves	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00	$ 2.00
Debt Service	$ 0.93	$ 1.42	$ 1.22	$ 1.13	$ 0.91	$ 1.22	$ 1.20
Total	$ 11.03	$ 11.52	$ 11.32	$ 11.23	$ 11.01	$ 11.33	$ 11.30
$ Adjustment		$ -	$ (0.19)	$ (0.10)	$ (0.21)	$ 0.31	$ (0.02)
% Adjustment		0.00%	-1.68%	-0.86%	-1.91%	2.85%	-0.21%

Residential Property Tax Projections & Comparisons

	FY21	FY22	FY23	FY24	FY25	FY26	FY27	Annual Average Increase
Home Value								
$100,000	$ 607.60	$ 649.67	$ 613.01	$ 607.75	$ 596.14	$ 613.14	$ 611.86	
Annual Adjustment		$ 42.07	$ (36.67)	$ (5.26)	$ (11.61)	$ 16.99	$ (1.28)	$ 0.71
$200,000	$ 1,215.20	$ 1,299.35	$ 1,226.02	$ 1,215.50	$ 1,192.29	$ 1,226.27	$ 1,223.71	
Annual Adjustment		$ 84.15	$ (73.33)	$ (10.52)	$ (23.21)	$ 33.99	$ (2.56)	$ 1.42
$300,000	$ 1,822.80	$ 1,949.02	$ 1,839.02	$ 1,823.25	$ 1,788.43	$ 1,839.41	$ 1,835.57	
Annual Adjustment		$ 126.22	$ (110.00)	$ (15.77)	$ (34.82)	$ 50.98	$ (3.84)	$ 2.13
Rollback	55.07%	56.41%	54.13%	54.13%	54.13%	54.13%	54.13%	

Commercial Property Tax Projections & Comparisons

	FY21	FY22	FY23	FY24	FY25	FY26	FY27	Annual Average Increase
Building Value								
$100,000	$ 992.91	$ 1,036.60	$ 1,019.22	$ 1,010.48	$ 991.18	$ 1,019.44	$ 1,017.31	
Annual Adjustment		$ 43.68	$ (17.37)	$ (8.74)	$ (19.30)	$ 28.26	$ (2.13)	$ 4.07
$300,000	$ 2,978.74	$ 3,109.79	$ 3,057.67	$ 3,031.44	$ 2,973.54	$ 3,058.31	$ 3,051.92	
Annual Adjustment		$ 131.04	$ (52.12)	$ (26.23)	$ (57.90)	$ 84.77	$ (6.39)	$ 12.20
$500,000	$ 4,964.57	$ 5,182.98	$ 5,096.11	$ 5,052.40	$ 4,955.91	$ 5,097.19	$ 5,086.53	
Annual Adjustment		$ 218.41	$ (86.87)	$ (43.71)	$ (96.49)	$ 141.28	$ (10.65)	$ 20.33
Rollback	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	

CIP

North Liberty's Five-Year Capital Improvements Plan

North Liberty

FY 2023 - FY 2027

updated January 21, 2022

City of North Liberty, Iowa
Five-Year Capital Improvements Plan FY23-FY27 (July 1, 2022 - June 30, 2027)

PROJECT SCHEDULE FOR FY23: JULY 1, 2022 - JUNE 30, 2023

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	State Funds	Federal Funds	Other Sources
								$ 19,305,000	$ 411,000	$ 565,000	$ 145,000	$ 120,000	$ 9,157,000	$ 5,405,000	$ -	$ 25,000	$ 370,000	$ 585,000	$ -	$ -	$ 2,522,000
Administration	23ADMN01	FACILITY	New Construction	**Administrative Campus**	Phase 2 - City Hall Addition		Design & construct a new City Hall to accommodate administration, billing, building, communications, planning, human resources & City Council chambers. Includes addition to Police Headquarters.	$ 9,000,000					$ 9,000,000								
Community Center	23CCTR01	FACILITY	Improvement	**Acoustical Panels**	One-time		Design & install acoustical panels in Library main hallway to buffer noise pollution created in the Community Center.	$ 35,000	$ 35,000												
Fire	23FIRE01	EQUIPMENT	Replacement	**Air Compressor/SCBA Fill Station**	One-time		Replace 1998 air compressor used to fill SCBA cylinders.	$ 75,000												Fire Department Capital Reserve Fund =	$ 75,000
	23FIRE02	FACILITY	New Construction	**Fire Training Project**	One-time	Fire Strategic Plan	Purchase Conex boxes to be configured for live fire training, stacked to simulate both main level & basement fires. Boxes would be placed at the Wastewater Plant training area.	$ 42,000												Fire Department Capital Reserve Fund =	$ 42,000
Library	23LIBR01	FACILITY	Improvement	**Information Desk**	One-time		Update & renovate Library information desk for more effective & efficient workflow & service.	$ 105,000	$ 105,000												
Parks	23PARK01	EQUIPMENT	New Purchase	**Deep Tine Aerator Attachment**	One-time		Purchase deep tine aerator attachment for tractor.	$ 25,000	$ 25,000												
	23PARK02	FLEET	Replacement	**Gator Utility Vehicle**	One-time		Replace 2014 John Deere XUV 825i Gator Utility Vehicle with new utility vehicle.	$ 17,500	$ 17,500												
	23PARK03	FLEET	Replacement	**Lawn Tractor - Ballfield**	One-time		Replace 2012 John Deere X748 lawn tractor used for ballfield maintenance with new lawn tractor.	$ 13,500	$ 13,500												
	23PARK04	PARK	Improvement	**Babe Ruth Field - Backstop**	One-time		Improve ballfield backstop due to the orientation of the new parking lot.	$ 60,000										$ 60,000			
	23PARK05	PARK	Improvement	**Babe Ruth Field - Restrooms/Concessions**	1 of 2	Park 2018 Priority 1	Upgrade or replace restrooms/concessions/ storage building (possible joint project with field users).	$ 50,000								$ 25,000		$ 25,000			
	23PARK06	PARK	New Construction	**Centennial Park**	One-time	Park 2018 Priority 2	Construct pavilion, outdoor performance venue & 5,000 sqft splash pad.	$ 3,500,000						$ 2,750,000						Fundraising & Grants =	$ 750,000
	23PARK07	PARK	New Construction	**Centennial Park - ADA Playground**	One-time	Park 2018 Priority 1	Construct a special needs playground with pour-in-place rubber surface.	$ 120,000										$ 120,000			
	23PARK08	PARK	Maintenance/Cleaning	**Penn Meadows Park - Parking**	One-time	Park 2018 Priority 3	Repair & resurface existing north parking lot.	$ 250,000										$ 250,000			
	23PARK09	PARK	New Construction	**Penn Meadows Park - Parking**	One-time	Park 2018 Priority 3	Expand the existing north parking lot.	$ 130,000										$ 130,000			
	23PARK10	TRAIL	Improvement	**Widen Segment - Trails Plan**	Ongoing	Trails Plan Priority 3	Widen 1,448' segment from a 4' sidewalk to an 8' trail on North Kansas Avenue from North Madison Avenue to West Lake Road.	$ 157,000					$ 157,000								
Police	23POLC01	FLEET	New Purchase	**Investigations Vehicle**	One-time		Add vehicle for Second Investigator (215).	$ 32,000	$ 32,000												
	23POLC02	FLEET	Replacement	**Patrol Car**	Ongoing		Replace a patrol car (203), including related equipment.	$ 58,000	$ 58,000												
Recreation & Aquatics	23RECR01	EQUIPMENT	Replacement	**Recreation - Exercise**	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	$ 50,000	$ 50,000												
Storm Water	23STOR01	FLEET	Replacement	**Storm Water Coordinator Vehicle**	One-time		Replace 2012 Ford F150 truck.	$ 50,000			$ 50,000										
	23STOR02	CREEK/POND	Maintenance/Cleaning	**Liberty Centre Pond - Dredge**	One-time		Dredge north point.	$ 20,000			$ 20,000										
	23STOR03	CREEK/POND	Maintenance/Cleaning	**Liberty Centre Pond - Stone**	One-time		Repair pond stone.	$ 40,000			$ 40,000										
	23STOR04	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control**	Section 2		Remove silted-in debris & vegetation under-and-around South Front Street Bridge.	$ 8,000			$ 8,000										
	23STOR05	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control**	Section 3		Remove silted-in debris & vegetation under-and-around Rachael Street Bridge.	$ 27,000			$ 27,000										
Streets	23STRE01	EQUIPMENT	New Purchase	**Sign Production Equipment**	One-time		Purchase sign production equipment to make street signs.	$ 60,000									$ 60,000				
	23STRE02	FLEET	Replacement	**Animal Control Pickup Truck**	One-time		Replace 2003 F-250 animal control unit.	$ 75,000	$ 75,000												
	23STRE03	FLEET	New Purchase	**Dump Truck & Snow Equipment**	One-time		Add new single axle dump truck & snow equipment.	$ 260,000									$ 260,000				
	23STRE04	STREET	New Construction	**North Jones Boulevard**	One-time		Construct North Jones Blvd (a collector), from Penn Street to 240th Street.	$ 3,000,000						$ 2,250,000						Development Funded =	$ 750,000
	23STRE05	STREET	Improvement	**Ranshaw Way (HWY 965) shoulders**	Phase 2B	HWY 965	Pave shoulders of Ranshaw Way, 4' edge of road, from 240th Street to north corporate limits.	$ 300,000												Street Repair Program Fund =	$ 300,000
	23STRE06	STREET	Improvement	**West Penn Street**	Phase 4	Penn Street	Reconstruct West Penn Street, from Herky Street to west city limits.	$ 810,000						$ 405,000						Cost Sharing with Johnson County =	$ 405,000

PROJECT SCHEDULE FOR FY23: JULY 1, 2022 - JUNE 30, 2023

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	State Funds	Federal Funds	Other Sources
								$ 19,305,000	$ 411,000	$ 565,000	$ 145,000	$ 120,000	$ 9,157,000	$ 5,405,000	$ -	$ 25,000	$ 370,000	$ 585,000	$ -	$ -	$ 2,522,000
Waste Water	23WAST01	FACILITY	Replacement	**Membrane Train Cassettes**	Ongoing		Savings set aside for future membrane cassette/module replacements.	$ 220,000		$ 220,000											
	23WAST02	FACILITY	Improvement	**Phosphorus Reduction Treatment**	One-time		Install chemical treatment equipment at the Waste Water Treatment Plant for total phosphorus reduction.	$ 50,000		$ 50,000											
	23WAST03	FLEET	Replacement	**Crane Truck**	One-time		Replace Ford F-450 service truck with 4X4 truck with accessories such as crane, utility box, lights & other equipment as needed.	$ 125,000		$ 125,000											
	23WAST04	SYSTEM	Maintenance/Cleaning	**Manhole Rehabilitation**	Ongoing		Rehabilitate aging & deteriorated manholes as needed to avoid infiltration of ground water.	$ 70,000		$ 70,000											
	23WAST05	SYSTEM	Maintenance/Cleaning	**Ranshaw Way Sewer Repair**	Phase 1		Pipe lining of 8", 10", 12" ductile iron sewer main crossings of Ranshaw Way.	$ 100,000		$ 100,000											
Water	23WATR01	FACILITY	Replacement	**Membrane Train Modules**	Ongoing		Annual designation of funds to replace the Harn membrane train modules in the water plant.	$ 80,000				$ 80,000									
	23WATR02	FACILITY	Replacement	**Old Water Treatment Plant - Roof**	One-time		Replace roof of the former Water Treatment Plant building.	$ 40,000				$ 40,000									
Combination Public Works	23WORK01	FACILITY	Improvement - water, parks & streets	**Public Works Storage Area**	Ongoing		Continued improvements to the fleet & equipment storage capacity at the Public Works Campus.	$ 50,000									$ 50,000				
	23WORK02	SYSTEM	New Purchase - sewer, streets, waste & water	**GIS Mapping of Systems - Storm Sewer**	3 of 3		Set aside for new utility GIS mapping application for sanitary sewer, storm sewer & water networks.	$ 200,000											American Rescue Plan Act =		$ 200,000

City of North Liberty, Iowa
Five-Year Capital Improvements Plan FY23-FY27 (July 1, 2022 - June 30, 2027)

PROJECT SCHEDULE FOR FY24: JULY 1, 2023 - JUNE 30, 2024

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	State Funds	Federal Funds	Other Sources
								$ 27,128,500	$ 488,250	$ 290,000	$ 84,250	$ 325,000	$ 1,152,800	$ 6,500,000	$ -	$ 68,000	$ 840,000	$ 485,000	$ 14,000,000	$ -	$ 2,895,200
Fire	24FIRE01	FLEET	Replacement	**Command/EMS Vehicle**	One-time		Moving current EMS vehicle to training to replace used (hand me down squad car) vehicle. This purchase will be used for a new command/EMS vehicle.	$ 80,000												Fire Department Capital Reserve Fund =	$ 80,000
Parks	24PARK01	EQUIPMENT	Replacement	**Sprayer/Fertilizer**	One-time		Replace 2006 PermaGreen sprayer/fertilizer machine with new Z-Spray Z-Max machine.	$ 11,500	$ 11,500												
	24PARK02	FACILITY	Improvement	**Parks Shop - Driveway**	1 of 2	Park 2018 Priority 3	Improve Parks Shop access by adding a concrete driveway connection. West side addition in future year.	$ 80,000	$ 40,000			$ 20,000					$ 20,000				
	24PARK03	FLEET	Replacement	**Dump Truck**	One-time		Replace 2006 Ford F350 dump truck with new Ford F450 dump truck with stainless steel dump box and sander & snowplow attachments.	$ 70,000	$ 70,000												
	24PARK04	FLEET	Replacement	**Gator Utility Vehicle**	One-time		Replace 2016 John Deere XUV 825i Gator Utility Vehicle with new utility vehicle.	$ 17,500	$ 17,500												
	24PARK05	FLEET	Replacement	**Pickup Truck**	One-time		Replace 2016 Chevy Silverado 1500 pickup truck with new pickup.	$ 27,000	$ 27,000												
	24PARK06	FLEET	Replacement	**Zero-Turn Mower**	One-time		Replace 2019 Toro Z-Master 7500-D zero-turn mower.	$ 28,000	$ 28,000												
	24PARK07	FLEET	Replacement	**Zero-Turn Mower & Stand-On Zero-Turn Mower**	One-time		Replace 2015 Gravely Pro-Turn 260 zero-turn mower & 2015 Gravely Pro-Stance 48 stand-on zero-turn mower with new mowers.	$ 10,500	$ 7,250		$ 3,250										
	24PARK08	FLEET	Replacement	**Zero-Turn Mowers (3)**	One-time		Replace three (3) 2020 John Deere Z997R zero-turn mowers with three (3) new John Deere Z997R zero-turn mowers.	$ 50,000	$ 50,000												
	24PARK09	PARK	Improvement	**Babe Ruth Field - Restrooms/Concessions**	2 of 2	Park 2018 Priority 1	Upgrade or replace restrooms/concessions/ storage building (possible joint project with field users).	$ 25,000								$ 25,000					
	24PARK10	PARK	New Construction	**Centennial Park - Shelters (3)**	One-time	Park 2018 Priority 1	Construct three shelters.	$ 250,000										$ 250,000			
	24PARK11	PARK	New Construction	**Fox Run Pond Park**	One-time	Park 2018 Priority 3	Construct playground & add concrete border around playground with ADA ramp..	$ 175,000										$ 175,000			
	24PARK12	PARK	Maintenance/Cleaning	**Liberty Centre Park**	One-time		Repaint the 29 trail lighting poles and bridge & pier handrail guards a black color.	$ 25,000								$ 25,000					
	24PARK13	PARK	New Purchase	**Park Land Acquisition**	One-time	Park 2018	Acquire park land as identified in the Park Plan.	$ 2,500,000						$ 2,500,000							
	24PARK14	PARK	New Construction	**Quail Ridge Park - Parking**	One-time		Expand the existing parking lot.	$ 60,000										$ 60,000			
	24PARK15	TRAIL	New Construction	**New Segment - Broadmoor Park**	Ongoing	Trails Plan Priority 4	Add a 6' wide park walk at Broadmoor Park & pond.	$ 102,000					$ 102,000								
	24PARK16	TRAIL	New Construction	**New Segment - Fox Run Park**	Ongoing	Trails Plan Priority 8	Add a 6' wide park walk at Fox Run Park & pond.	$ 201,000					$ 201,000								
	24PARK17	TRAIL	New Construction	**New Segment - North Liberty Road Trail**	One-time	Trails Plan Priority 1	Construct trail in front of Penn Meadows Park where trail segment is missing.	$ 157,000					$ 157,000								
	24PARK18	TRAIL	New Construction	**New Segment - North Liberty Road Trail**	One-time	Trails Plan Priority 5	Construct trail along North Liberty Road & Penn Street from Abraham Road to Molly Street.	$ 1,107,000					$ 442,800							Iowa Transportation Alternatives Program =	$ 664,200
Police	24POLC01	EQUIPMENT	Replacement	**Body-Worn Cameras & In-Car Camera**	Ongoing		Replace Axon Body-Worn Cameras (lease expires) and in car camera.	$ 65,000	$ 65,000												
	24POLC02	FLEET	Replacement	**Canine Vehicle**	Ongoing		Replace canine vehicle (214), including related equipment (if over 120,000 miles).	$ 58,000	$ 58,000												
	24POLC03	FLEET	Replacement	**Lieutenant's Truck**	Ongoing		Replace Lieutenant's 2010 truck (211) with new truck, but do not trade in (maintain in fleet).	$ 34,000	$ 34,000												
Recreation & Aquatics	24RECR01	EQUIPMENT	Replacement	**Recreation - Exercise**	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	$ 50,000	$ 50,000												
	24RECR02	FACILITY	Improvement	**Aquatic - Bathrooms**	One-time		Remodel Aquatic bathrooms.	$ 250,000					$ 250,000								
	24RECR03	FACILITY	Improvement	**Aquatic - Slides**	One-time		Refurbish outdoor pool slides.	$ 18,000								$ 18,000					
	24RECR04	FLEET	Replacement	**BASP - Van**	Phased		Replace BASP van(s) per fleet management.	$ 30,000	$ 30,000												
Storm Water	24STOR01	CREEK/POND	Maintenance/Cleaning	**Goose Lake Flood Control**	Section 6		Remove silted-in debris & vegetation under-and-around Alexander Way Bridge.	$ 16,000			$ 16,000										
	24STOR02	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control**	Section 1		Remove silted-in debris & vegetation under-and-around Golfview Drive Bridge.	$ 27,000			$ 27,000										
	24STOR03	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control**	Section 4		Remove silted-in debris & vegetation under-and-around West Zeller Street Bridge.	$ 5,000			$ 5,000										
	24STOR04	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control**	Section 5		Remove silted-in debris & vegetation under-and-around West Cherry Street Bridge.	$ 5,000			$ 5,000										
	24STOR05	CREEK/POND	Improvement	**Penn Meadows Park Bio Cell Repair**	One-time		Install cleanouts, repair bad tile sections & replant dead/damaged plants.	$ 28,000			$ 28,000										

PROJECT SCHEDULE FOR FY24: JULY 1, 2023 - JUNE 30, 2024

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	State Funds	Federal Funds	Other Sources
								$ 27,128,500	$ 488,250	$ 290,000	$ 84,250	$ 325,000	$ 1,152,800	$ 6,500,000	$ -	$ 68,000	$ 840,000	$ 485,000	$ 14,000,000	$ -	$ 2,895,200
Streets	24STRE01	FACILITY	Improvement	**Facility Use Renovations**	One-time		Convert two storage bays at Streets facility to office & general employee space.	$ 500,000									$ 500,000				
	24STRE02	FLEET	Replacement	**Dump Truck & Snow Equipment**	One-time		Replace 2012 single axle dump truck & snow equipment.	$ 260,000									$ 260,000				
	24STRE03	FLEET	New Purchase	**Off Road Utility Vehicle**	One-time		Add off road utility vehicle with attachment capabilities.	$ 60,000									$ 60,000				
	24STRE04	STREET	New Construction	**Commercial Drive**	One-time		Construct Commercial Drive extension (a local street) from the terminus of current Commercial Drive to West Zeller Street.	$ 151,000											Street Repair Program Fund =		$ 151,000
	24STRE05	STREET	New Construction	**West Forevergreen Road/South Jasper Ave/North Park Road Roundabout**	One-time	Trails Plan Priorities 11 & 12	Joint Project with Tiffin & Coralville to construct a roundabout and related improvements at the intersection, including new trail segments from Covered Bridge Blvd to Tiffin.	$ 5,000,000						$ 3,000,000					Developer Fees & Cost Sharing with Tiffin & Coralville =		$ 2,000,000
	24STRE06	STREET	Improvement	**I-380 Penn Street Bridge - Replacement**	Phase 5A	Penn Street	Replace or widen Penn Street bridge that crosses I380 (IDOT project). Repair concrete (full & partial depth) east & west of Penn Street Bridge over I-380.	$ 15,000,000						$ 1,000,000					IDOT = $ 14,000,000		
Waste Water	24WAST01	FACILITY	Replacement	**Membrane Train Cassettes**	Ongoing		Savings set aside for future membrane cassette/module replacements.	$ 220,000		$ 220,000											
	24WAST02	SYSTEM	Maintenance/Cleaning	**Manhole Rehabilitation**	Ongoing		Rehabilitate aging & deteriorated manholes as needed to avoid infiltration of ground water.	$ 70,000		$ 70,000											
Water	24WATR01	FACILITY	Replacement	**Membrane Train Modules**	Ongoing		Annual designation of funds to replace the Harn membrane train modules in the water plant.	$ 80,000				$ 80,000									
	24WATR02	FLEET	Replacement	**Cargo Van**	One-time		Replace 2017 1-ton cargo van.	$ 50,000				$ 50,000									
	24WATR03	FLEET	Replacement	**John Deere Tractor**	One-time		Replace 2007 John Deere 3720 tractor.	$ 55,000				$ 55,000									
	24WATR04	FLEET	Replacement	**Truck**	One-time		Replace 2008 half-ton truck	$ 50,000				$ 50,000									
	24WATR05	SYSTEM	Replacement	**Hydrants (20)**	Ongoing		Annual designation (final) of funds to replace twenty (20) fire hydrants.	$ 70,000				$ 70,000									

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PROJECT SCHEDULE FOR FY25: JULY 1, 2024 - JUNE 30, 2025

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	State Funds	Federal Funds	Other Sources
								$ 12,948,000	$ 360,000	$ 290,000	$ 289,000	$ 305,000	$ 6,961,000	$ 700,000	$ 1,100,000	$ 55,000	$ 210,000	$ 420,000	$ -	$ -	$ 2,258,000
Communications	25COMM01	EQUIPMENT	Replacement	**Digital Signage**	One-time		Replaces monitors, other hardware & software used for internal, aging digital signage.	$ 20,000	$ 20,000												
Community Center	25CCTR01	FACILITY	Replacement	**HVAC**	Ongoing		Replace SE chiller/rooftop units.	$ 250,000					$ 250,000								
	25CCTR02	FACILITY	Replacement	**Variable Frequency Drives**	One-time		Replace variable frequency drives in building.	$ 50,000					$ 50,000								
Fire	25FIRE01	FACILITY	New Construction	**North Liberty Fire Station #2**	One-time	Fire Strategic Plan	Construct west side Fire Station #2.	$ 6,000,000					$ 6,000,000								
Parks	25PARK01	FACILITY	New Construction	**Parks Shop - West Side Addition**	2 of 2	Park 2018 Priority 3	Construct addition to west side of current Parks Shop. Continued project from FY23 driveway.	$ 300,000					$ 300,000								
	25PARK02	FLEET	Replacement	**Pickup Truck**	One-time		Replace 2010 Nissan Titan pickup truck with new pickup.	$ 30,000	$ 30,000												
	25PARK03	FLEET	Replacement	**Skid Steer**	One-time		Replace 2008 Case 450 skid steer with new skid steer.	$ 45,000	$ 22,500		$ 22,500										
	25PARK04	FLEET	Replacement	**Wide-Area Mower**	One-time		Replace 2020 Jacobsen HR800 (or HR700) wide-area mower with new Jacobsen HR800 (or HR700) wide-area mower.	$ 75,000	$ 37,500		$ 37,500										
	25PARK05	PARK	New Construction	**Centennial Park**	One-time	Park 2018 Priority 2	Construct honorarium for service women and men, gazebo, and sculpture & flower gardens.	$ 500,000										$ 350,000		Fundraising & Grants =	$ 150,000
	25PARK06	PARK	Improvement	**Fox Run Neighborhood Park**	One-time	Park 2018 Priority 2	Replace playground equipment & add concrete border around Fox Run Park playground with ADA ramp.	$ 70,000										$ 70,000			
	25PARK07	PARK	New Construction	**Penn Meadows Park & Babe Ruth Field**	One-time	Park 2018 Priority 3	Add ballfield lighting to Babe Ruth Park, plus remaining lighting needs for north and/or south 4plex.	$ 1,200,000						$ 600,000						Partner with NLYBS =	$ 600,000
	25PARK08	PARK	New Construction	**Penn Meadows Park - Lighting**	One-time	Park 2018 Priority 3	Add lighting to north parking lot.	$ 100,000						$ 100,000							
	25PARK09	TRAIL	New Construction	**New Segment - Deerfield Park**	One-time		Add concrete border around Deerfield Park playground & connecting 6' wide sidewalk.	$ 55,000								$ 55,000					
	25PARK10	TRAIL	New Construction	**New Segment - Quail Ridge Park**	One-time	Park 2018 Priority 7	Add a 6' wide park walk at Quail Ridge Park.	$ 179,000					$ 179,000								
	25PARK11	TRAIL	New Construction	**New Segment - Freedom Park**	One-time	Trails Plan Priority 6	Add a 6' wide park walk at Freedom Park & pond.	$ 82,000					$ 82,000								
	25PARK12	TRAIL	New Construction	**Trail Lighting**	Ongoing	Park 2018 Priority 1	Install LED trail lighting at various locations.	$ 100,000					$ 100,000								
Police	25POLC01	FLEET	Replacement	**Patrol Cars (3)**	Ongoing		Replace three (3) patrol cars (201, 206 & 207), including related equipment. One of the replacements is due to an unplanned totaled vehicle.	$ 170,000	$ 170,000												
Recreation & Aquatics	25RECR01	EQUIPMENT	Replacement	**Recreation - Exercise**	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	$ 50,000	$ 50,000												
	25RECR02	FLEET	Replacement	**BASP - Van**	Phased		Replace BASP van(s) per fleet management.	$ 30,000	$ 30,000												
Storm Water	25STOR01	CREEK/POND	Improvement	**West Lake Wetland Restoration**	One-time		Restore stream & vegetative buffer.	$ 26,000			$ 26,000										
	25STOR02	SYSTEM	Improvement	**Sunset Street Drainage**	One-time		Install storm pipe to increase drainage capacity.	$ 78,000			$ 78,000										
Streets	25STRE01	FLEET	Replacement	**Leaf Collector Truck**	One-time		Replace 1998 leaf vacuum trailer with truck unit.	$ 275,000			$ 125,000						$ 150,000				
	25STRE02	FLEET	New Purchase	**Wheeled Skid Steer**	One-time		Add wheeled skid steer.	$ 60,000									$ 60,000				
	25STRE03	STREET	Improvement	**North Stewart Street**	OT4	Old Town Projects	Reconstruct North Stewart Street from Penn Street to Cherry Street.	$ 1,508,000												Street Repair Program Fund =	$ 1,508,000
Waste Water	25WAST01	FACILITY	Replacement	**Membrane Train Cassettes**	Ongoing		Savings set aside for future membrane cassette/module replacements.	$ 220,000		$ 220,000											
	25WAST02	SYSTEM	Maintenance/Cleaning	**Manhole Rehabilitation**	Ongoing		Rehabilitate aging & deteriorated manholes as needed to avoid infiltration of ground water.	$ 70,000		$ 70,000											
Water	25WATR01	FACILITY	Replacement	**Membrane Train Modules**	Ongoing		Annual designation of funds to replace the Harn membrane train modules in the water plant.	$ 80,000				$ 80,000									
	25WATR02	FACILITY	New Construction	**Water Treatment Facility Addition**	One-time		Add four (4) bays to Water Treatment Facility	$ 1,100,000							$ 1,100,000						
	25WATR03	SYSTEM	Maintenance/Cleaning	**Water Tower #3**	One-time		Sandblast & paint interior of Water Tower #3.	$ 225,000				$ 225,000									

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PROJECT SCHEDULE FOR FY26: JULY 1, 2025 - JUNE 30, 2026

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	State Funds	Federal Funds	Other Sources
								$ 14,047,000	$ 428,500	$ 290,000	$ 215,500	$ 300,000	$ 1,813,000	$ 8,212,000	$ -	$ 19,000	$ 269,000	$ -	$ -	$ 2,500,000	$ -
Community Center	26CCTR01	FACILITY	Replacement	**Water Heaters**	One-time		Replace water heaters throughout facility.	$ 50,000	$ 50,000												
Fire	26FIRE01	FLEET	Replacement	**Platform Ladder Truck**	One-time	Fire Strategic Plan	Replace 2003 75' aerial with a 100' platform ladder truck.	$ 1,500,000					$ 1,500,000								
Parks	26PARK01	FACILITY	Improvement	**Meade Barn**	One-time	Park 2018 Priority 4	Remodel inside of Meade Barn, including refurbish concrete floor, remove loft, & reconfigure dividing walls.	$ 70,000	$ 70,000												
	26PARK02	FLEET	Replacement	**Tractor**	One-time		Replace 2015 Aebi Terratrac TT280 tractor with new tractor.	$ 165,000	$ 82,500		$ 82,500										
	26PARK03	FLEET	Replacement	**Pickup Truck**	One-time		Replace 2015 Ford F-250 pickup truck with new pickup.	$ 30,000	$ 30,000												
	26PARK04	TRAIL	New Construction	**New Segment - Fox Run Neighborhood Park**	Ongoing	Trails Plan Priority 9	Add a 6' wide park walk at Fox Run Neighborhood Park.	$ 19,000								$ 19,000					
	26PARK05	TRAIL	New Construction	**New Segment - Trails Plan**	Ongoing	Trails Plan Priority 10	Construct trail on south side of West Zeller Street from Quail Ridge Park east to Ranshaw Way/HWY 965.	$ 213,000					$ 213,000								
Police	26POLC01	FLEET	Replacement	**Patrol Cars (2)**	Ongoing		Replace two (2) patrol cars (202 & 204), including related equipment.	$ 116,000	$ 116,000												
Recreation & Aquatics	26RECR01	EQUIPMENT	Replacement	**Recreation - Exercise**	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	$ 50,000	$ 50,000												
	26RECR02	FACILITY	Improvement	**Aquatics Enhancements**	One-time		Replace inside pool starting blocks, inside & outside pool diving boards, eight floatables & inside pool basketball hoop. Add outside pool basketball hoop.	$ 100,000					$ 100,000								
	26RECR03	FLEET	Replacement	**BASP - Van**	Phased		Replace BASP van(s) per fleet management.	$ 30,000	$ 30,000												
Storm Water	26STOR01	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control**	Section 7		Remove silted-in debris & vegetation under-and-around Penn Street Bridge.	$ 5,000			$ 5,000										
	26STOR02	CREEK/POND	Maintenance/Cleaning	**West Lake Drainage**	One-time		Repair 54" FES drainage pipe structure.	$ 8,000			$ 8,000										
	26STOR03	SYSTEM	New Construction	**Penn Street Drainage**	One-time		Construct detention basin to help with Penn Street flash flooding.	$ 120,000			$ 120,000										
Streets	26STRE01	EQUIPMENT	Replacement	**Crack Seal Machine**	One-time		Replace 2010 crack seal machine.	$ 60,000									$ 60,000				
	26STRE02	EQUIPMENT	New Purchase	**Flatbed Equipment Trailer**	One-time		Add new trailer to haul JLG lift.	$ 60,000									$ 60,000				
	26STRE03	EQUIPMENT	New Purchase	**Hot Patch Trailer**	One-time		Add new hot patch trailer, which heats asphalt material for street repairs.	$ 41,000									$ 41,000				
	26STRE04	EQUIPMENT	New Purchase	**Patch Machine**	One-time		Add new patching machine for potholes & large cracks.	$ 78,000									$ 78,000				
	26STRE05	FLEET	New Purchase	**Mini Track Loader**	One-time		Add mini track loader to be used in small areas.	$ 30,000									$ 30,000				
	26STRE06	STREET	Improvement	**Ranshaw Way (HWY 965)**	Phase 6	HWY 965	Widen Ranshaw Way (HWY 965) with full build out between Hawkeye Drive & Forevergreen Road, including trails, curb/gutter & landscaping.	$ 10,712,000						$ 8,212,000						$ 2,500,000	
Waste Water	26WAST01	FACILITY	Replacement	**Membrane Train Cassettes**	Ongoing		Savings set aside for future membrane cassette/module replacements.	$ 220,000		$ 220,000											
	26WAST02	SYSTEM	Maintenance/Cleaning	**Manhole Rehabilitation**	Ongoing		Rehabilitate aging & deteriorated manholes as needed to avoid infiltration of ground water.	$ 70,000		$ 70,000											
Water	26WATR01	FACILITY	Replacement	**Membrane Train Modules**	Ongoing		Annual designation of funds to replace the Harn membrane train modules in the water plant.	$ 80,000				$ 80,000									
	26WATR02	SYSTEM	Maintenance/Cleaning	**Jordan Well Cleaning**	One-time		Acidize well #8 & #9	$ 220,000				$ 220,000									

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PROJECT SCHEDULE FOR FY27: JULY 1, 2026 - JUNE 30, 2027

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	State Funds	Federal Funds	Other Sources
								$ 7,072,000	$ 352,000	$ 795,000	$ 190,000	$ 260,000	$ 1,100,000	$ -	$ 3,500,000	$ 20,000	$ 405,000	$ 325,000	$ -	$ -	$ 125,000
Community Center	27CCTR01	FACILITY	Maintenance/Cleaning	**Circulation Pumps**	One-time		Re-insulate chilled water circulation pumps.	$ 50,000					$ 50,000								
	27CCTR02	FACILITY	Maintenance/Cleaning	**Gerdin HVAC Zoning**	One-time		Rework room-by-room HVAC zoning.	$ 100,000					$ 100,000								
Fire	27FIRE01	FLEET	New Purchase	**Fire Station #2 Pumper Truck**	One-time	Fire Strategic Plan	Add new pumper truck.	$ 850,000					$ 850,000								
Parks	27PARK01	EQUIPMENT	Replacement	**Snow Blower**	One-time		Replace 2010 Erskine 2410 snow blower.	$ 15,000	$ 15,000												
	27PARK02	FLEET	Replacement	**Pickup Truck**	One-time		Replace 2007 Nissan Titan pickup truck with new pickup.	$ 30,000	$ 15,000		$ 15,000										
	27PARK03	PARK	New Construction	**Fox Valley Subdivision - Playground**	One-time		Install new playground & add concrete border around playground with ADA ramp (after subdivision is developed).	$ 200,000										$ 200,000			
	27PARK04	PARK	New Construction	**Park TBD - Frisbee Golf**	One-time	Park 2018 Priority 3	Construct frisbee golf course, location to be determined.	$ 20,000								$ 20,000					
	27PARK05	PARK	New Construction	**Ranshaw House - Fitness Equipment**	One-time		Install senior outdoor fitness equipment.	$ 120,000										$ 60,000	Fundraising & Grants =		$ 60,000
	27PARK06	PARK	New Construction	**Red Fern Dog Park - Agility Equipment**	One-time		Install dog equipment & obstacles in northeastern yard.	$ 130,000										$ 65,000	Fundraising & Grants =		$ 65,000
	27PARK07	TRAIL	New Construction	**Trail Lighting**	Ongoing	Park 2018 Priority 1	Install LED trail lighting at various locations.	$ 100,000					$ 100,000								
Police	27POLC01	FLEET	Replacement	**Administrative Vehicles (2)**	Ongoing		Replace administrative vehicle (205) & DTF (208), including related equipment.	$ 68,000	$ 68,000												
	27POLC02	FLEET	Replacement	**Patrol Cars (3)**	Ongoing		Replace three (3) patrol cars (203, 209 & 213), including related equipment. One of the replacements is due to an unplanned totaled vehicle.	$ 174,000	$ 174,000												
Recreation & Aquatics	27RECR01	EQUIPMENT	Replacement	**Recreation - Exercise**	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	$ 50,000	$ 50,000												
	27RECR02	FLEET	Replacement	**BASP - Van**	Phased		Replace BASP van(s) per fleet management.	$ 30,000	$ 30,000												
Streets	27STRE01	EQUIPMENT	Replacement	**Tree Chipper Trailer**	One-time		Replace 2007 woodchipper trailer machine.	$ 80,000									$ 80,000				
	27STRE02	FLEET	Replacement	**Dump Truck (Small) and Plow**	One-time		Replace 2014 Ford F-550 dump truck & snow equipment.	$ 150,000									$ 150,000				
	27STRE03	FLEET	Replacement	**Street Sweeper**	One-time		Replace 2014 street sweeper with double-sided gutter broom model.	$ 350,000			$ 175,000						$ 175,000				
Waste Water	27WAST01	FACILITY	Replacement	**Membrane Train Cassettes**	Ongoing		Savings set aside for future membrane cassette/module replacements.	$ 220,000		$ 220,000											
	27WAST02	FLEET	Replacement	**Jet/Vac Truck**	One-time		Replace 2016 Jet/Vac truck with new tandem axel truck with hydraulic snorkel outfitted on Vac system.	$ 505,000		$ 505,000											
	27WAST03	SYSTEM	Improvement	**Gravity Sewer**	Phased	Phase 1	Upsize 2,600' of 12" sewer main along Jordon Street and Ashley Court.	$ 2,000,000							$ 2,000,000						
	27WAST04	SYSTEM	Maintenance/Cleaning	**Manhole Rehabilitation**	Ongoing		Rehabilitate aging & deteriorated manholes as needed to avoid infiltration of ground water.	$ 70,000		$ 70,000											
Water	27WATR01	EQUIPMENT	New Purchase	**Portable Dirt Screener & Pulverizer**	One-time		Purchase new portable dirt screener/pulverizer.	$ 65,000				$ 65,000									
	27WATR02	FLEET	Replacement	**Dump Truck**	One-time		Replace 2002 International dump truck.0	$ 115,000				$ 115,000									
	27WATR03	FACILITY	Replacement	**Membrane Train Modules**	Ongoing		Annual designation of funds to replace the Harn membrane train modules in the water plant.	$ 80,000				$ 80,000									
	27WATR04	SYSTEM	New Construction	**Electric Control Building & Generator (2)**	One-time		Construct two electric control building & generator to service wells #4 & #6.	$ 1,500,000							$ 1,500,000						

City of North Liberty, Iowa
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SUMMARY TOTALS

	Total Project Cost	General Fund	Sewer Revenue	Storm Sewer Revenue	Water Revenue	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Funds	Road Use Tax Funds	Franchise Fees	State Funds	Federal Funds	Other
FY23	$ 19,305,000	$ 411,000	$ 565,000	$ 145,000	$ 120,000	$ 9,157,000	$ 5,405,000	$ -	$ 25,000	$ 370,000	$ 585,000	$ -	$ -	$ 2,522,000
FY24	$ 27,128,500	$ 488,250	$ 290,000	$ 84,250	$ 325,000	$ 1,152,800	$ 6,500,000	$ -	$ 68,000	$ 840,000	$ 485,000	$ 14,000,000	$ -	$ 2,895,200
FY25	$ 12,948,000	$ 360,000	$ 290,000	$ 289,000	$ 305,000	$ 6,961,000	$ 700,000	$ 1,100,000	$ 55,000	$ 210,000	$ 420,000	$ -	$ -	$ 2,258,000
FY26	$ 14,047,000	$ 428,500	$ 290,000	$ 215,500	$ 300,000	$ 1,813,000	$ 8,212,000	$ -	$ 19,000	$ 269,000	$ -	$ -	$ 2,500,000	$ -
FY27	$ 7,072,000	$ 352,000	$ 795,000	$ 190,000	$ 260,000	$ 1,100,000	$ -	$ 3,500,000	$ 20,000	$ 405,000	$ 325,000	$ -	$ -	$ 125,000
Five Year Total	*$ 80,500,500*	*$ 2,039,750*	*$ 2,230,000*	*$ 923,750*	*$ 1,310,000*	*$ 20,183,800*	*$ 20,817,000*	*$ 4,600,000*	*$ 187,000*	*$ 2,094,000*	*$ 1,815,000*	*$ 14,000,000*	*$ 2,500,000*	*$ 7,800,200*