

**NOTICE OF PUBLIC HEARING - CITY OF NORTH LIBERTY - PROPOSED PROPERTY TAX LEVY**  
**Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/14/2023 **Meeting Time:** 06:30 PM **Meeting Location:** 1 Quail Creek Circle, Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
northlibertyiowa.org

City Telephone Number  
(319) 626-5700

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	1,051,996,465	1,116,405,228	1,116,405,228	
Tax Levies:				
Regular General	8,521,171	8,521,171	9,042,882	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	1,241,828	1,241,828	1,295,164	
Other Employee Benefits	864,665	864,665	1,054,660	
<b>Total Tax Levy</b>	10,627,664	10,627,664	11,392,706	7.19
<b>Tax Rate</b>	10.10238	9.51954	10.20481	

**Explanation of significant increases in the budget:**

Property tax valuation grew by 6% from last fiscal year . This increase in valuation resulted in the additional \$500,000 in \$8.10 levy revenues. Increased wages and salaries, health insurance and dental insurance costs increased by almost \$300,000. Other operating costs like the price of goods, supplies, fuel, utilities, chemicals, and other contractual costs have increased in the last calendar year. Property insurance costs will increase a projected 10 to 19% in April 2023. A new full year staff addition will be a dual position split between Animal Control and Community . A new staff person will be added mid year to each of the following: the Parks Department, the IT Department and the Communications Department. The overall levy rate is remaining the same for FY 2024. These numbers reflect the additional revenues received due to the increase in taxable valuation.

**If applicable, the above notice also available online at:**

<https://northlibertyiowa.org/government/annual-budget>

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year