## Resolution No. 2023-10

## RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM CERTAIN LEVIES FOR THE CITY OF NORTH LIBERTY'S PROPOSED BUDGET FOR FISCAL YEAR 2023-2024

**WHEREAS**, the City Council of North Liberty, lowa is preparing the annual budget for the Fiscal Year 2023-2024; and

**WHEREAS**, the City Council has considered the proposed Fiscal Year 2023-2024 city maximum property tax dollars for the affected levies totals; and

**WHEREAS**, a notice concerning the proposed city maximum property tax dollars from certain levies was published as required and posted on the city web site and social media accounts as required; and

**WHEREAS**, a public hearing concerning the city's maximum property tax dollars for the affected levy total was held at the city council meeting on February 14, 2023, in Council Chambers.

**NOW, THEREFORE, BE IT RESOLVED,** by the City Council that the maximum property tax dollars for the affected tax levies for Fiscal Year 2023–24 shall not exceed \$11,392,706, and a levy rate of \$10.20481 which represents a revenue increase of 7.19% from the maximum property tax dollars requested for FY 2022–2023.

APPROVED AND ADOPTED this 14th day of February, 2023.

CITY OF NORTH LIBERTY:

CHRIS HOFFMAN, MAYOR

ATTEST:

I, Tracey Mulcahey, City Clerk of the City of North Liberty, hereby certify that at a meeting of the City Council of said City, held on the above date, among other proceedings, the above was adopted.

TRACEY MUL**CA**HEY, CITY CLERK