

FISCAL YEAR 2023



Budget Summary Report

Year Ending
June 30, 2023



**North
Liberty**

City of North Liberty, Iowa

The City of North Liberty Budget Summary Report was prepared during the months of April 2022 through July 2022 by City Administrative personnel. It is intended to serve as a comprehensive report to the general public on the details of the North Liberty FY23 City Budget to convey understanding and continue to be a transparent governing body. Fiscal year 2023 (FY23) is defined as July 1, 2022 through June 30, 2023.

Questions can be addressed to City Administrator Ryan Heiar at rheiar@northlibertyiowa.org or 319-626-5700.

TABLE OF CONTENTS

Section 1: City Profile

Message from the City Administrator	5
City Departments	6
City Council & Boards/Commissions	12
Census Data	14
Land Valuation & Property Tax Levy	16
FY23 Property Taxes	18
North Liberty Comparables	20
Taxable Authority Breakdown	21
City's Financial Profile	22

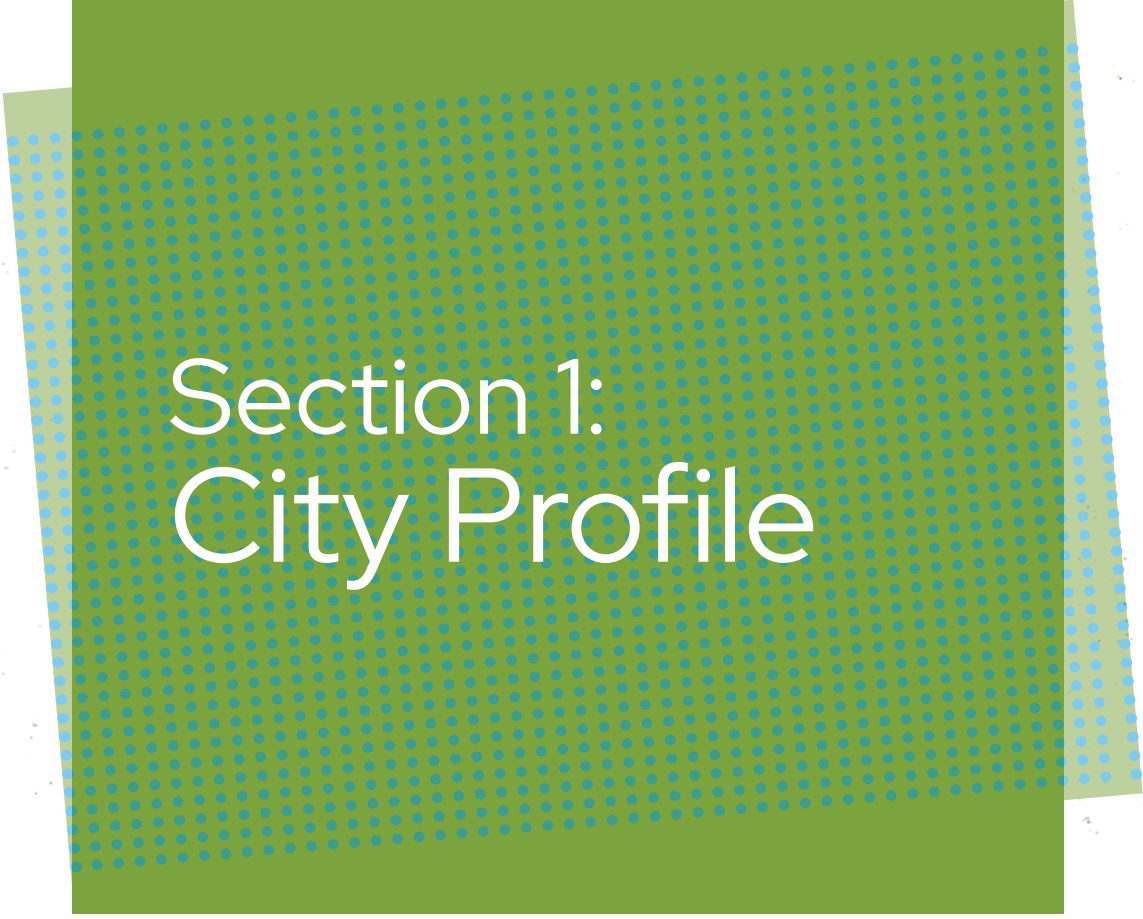
Section 2: City Budget

Budget Process	25
Budget Challenges	26
Budget Highlights	28
Public Notices	30

Section 3: General Fund

General Fund Budget Model	
Public Safety	33
Fire Capital Fund	34
Public Works	35
Health & Social Services	36
Culture & Recreation	37
Community & Economic Dev't	38
General Government	39
General Fund Revenue Model	40
General Fund Summary Model	41
Fund Balance Policy Allocation	42
American Rescue Plan Act Allocation	43
History & Forecasting	44

Section 4: Hotel/Motel Tax Fund	46
Section 5: NEW! Franchise Fee Fund	48
Section 6: Road Use Tax Fund (RUTF)	50
Section 7: Utility Funds	
Storm Water Fund Model	53
Waste Water Fund Model	54
Water Fund Model	56
Cost & Fund Balance	58
Section 8: Capital Improvements Plan	
Legend & Definitions	61
Highlights	62
FY23	64
FY24	68
FY25	72
FY26	74
FY27	76
Funding Totals Summary	78
Section 9: Streets Projects	80
Section 10: Trail Projects	86
Section 11: Parks Projects	92
Section 12: Debt Summary	
Debt Payments	103
Debt Schedule	104

A green rectangular graphic with a blue dot pattern, tilted slightly to the right. It is positioned in the upper left quadrant of the page. The text "Section 1: City Profile" is centered within this graphic in white font.

Section 1: City Profile

MESSAGE FROM THE CITY ADMINISTRATOR



North Liberty's taxable value grew by 6% this year, which was better than anticipated given the 2%+ reduction in the residential rollback. Construction growth coupled with a decreasing reliance on TIF valuation accounted for the increase in overall tax value.

The 6% increase in taxable valuation will result in approximately \$600K more in general fund property tax dollars being collected in FY23. In total, this budget includes general fund revenues of just over \$16 million, approximately \$1 million more than in FY22.

The following pages provide a detailed look at the FY23 operating budget, a recap of the FY22 budget and the actual expenditures and revenues for FY21.

The audited FY21 budget surplus is an impressive \$1.4 million. This is a result of our leadership team's management of their respective budgets, conservative budgeting practices and unexpected COVID relief funding through FEMA and the state. Unfortunately, the proposed FY23 general fund budget has a significant deficit and that will require \$840k of the FY21 surplus to be used to cover those costs. Despite better than expected valuation growth, the FY23 General Fund deficit is a result of increased insurance costs, inflation on materials and supplies and the addition of three, much needed full time employees.

As state support dwindles and the state legislature makes it more difficult for urban cities to operate, presenting a responsible and effective budget becomes more difficult. Fortunately, and I have said this before, we have a superior management team at the City along with a very dedicated and talented group of employees that we ask to deliver services. Working with such a gifted and selfless group makes the challenging budget preparation process a little easier to handle.

Sincerely,

A handwritten signature in black ink, appearing to read "Ryan Klein". The signature is fluid and cursive, written over a light blue horizontal line.

Structured as a Mayor-Council form of government, with the City Administrator position created by ordinance. The City of North Liberty functions and provides services to residents through the work of 14 Departments overseen by the City Administrator and under the decision-making body of a five person City Council, as conducted by a non-voting Mayor.

FTE = "full time equivalent"

The **City Administrator** is responsible for the day-to-day guidance of the city. Policy direction is given by the City Council, and it is the charge of the City Administrator to ensure that the city takes the necessary steps to see that policy is implemented. This individual prepares the city budget for submission to the Council, and is responsible for the oversight of city expenditures and personnel decisions. The City Administrator also directly supervises the City's Department Heads.

City Hall 3 Quail Creek Circle

2 FTE: **City Administrator** (1)

Special Projects Coordinator (1)

The **Assistant City Administrator**, who also serves as **City Clerk**, handles the financial functions of the City as well as management of personnel under the Administration Department. This individual is responsible for publication requirements and meeting management of the City Council; billing and payment functions for residential utility services; crafting financial policy and carrying out the City's accounting needs; writing and overseeing grants; and working in conjunction with the City Administrator on other projects as necessary.

City Hall 3 Quail Creek Circle

6 FTE: **Assistant City Administrator** (1)

Accounts Payable Clerk (1)

Administrative Assistant/Deputy City Clerk (1)

Administrative Assistant (1)

Information Technology Coordinator (1)

Utility Billing Clerk (1)

The **City Attorney** and support staff provides legal advice and services to the Mayor, City Council, City Administrator, City Staff and Boards and Commissions in matters related to operations, services and activities of the municipality; drafts City ordinances, resolutions and other legislative documentation; reviews policies and procedures for compliance with legal requirements; participates in traffic court; and oversees condemnation proceedings.

City Hall 1 Quail Creek Circle

1.5 FTE: **City Attorney** (1)

Legal Assistant (0.5)



NORTH LIBERTY CITY DEPARTMENTS

Building Safety & Inspection is responsible for ensuring that issued building permits meet the requirements of the City's building and zoning codes, such as permits for new construction, manufactured homes, structure demolitions, permanent or temporary signs, driveways and fences, and water heater, furnace, and air conditioning unit replacements. The Department also is responsible for the enforcement of the City's construction site runoff regulations and backflow prevention program. In addition, Stormwater Management personnel fall under Building Safety & Inspection. Stormwater is dealt with at the source, by holding rain and melting snow where it falls via techniques like rain gardens and bio swales, which reduces chemical runoff, flash flooding, and erosion downstream.

City Hall 1 Quail Creek Circle

5 FTE: **Building Official** (1)

Administrative Assistant/Permit Technician (1)

Building Inspector (2)

Stormwater Coordinator (1)

Communications is the community's media connection to North Liberty city government, dedicated to providing information, engagement and outreach. It operates the City's website, local-access video channel and social media, organizes special events (such as Beat the Bitter and Blues & BBQ), distributes email newsletters and project updates, and works with non-profit and community groups, like the Neighborhood Ambassadors.

Community Center 520 West Cherry Street

4 FTE: **Communications Director** (1)

Communications Specialist (1)

Community Engagement Coordinator (1)

Outreach & Equity Coordinator (1)

Part time staff: Communications Assistant

The **Fire Department** has been serving with pride and professionalism since 1945. A Department of two full time command staff, 16 part time staff firefighters, and over 38 volunteers strive to provide the citizens and guests of North Liberty, Penn, and Madison Townships with the best in Fire and EMS services. Fire is always looking for new volunteer recruits capable of responding to emergencies and who reside in North Liberty or surrounding townships.

Fire Station 25 West Cherry Street

2 FTE: **Fire Chief** (1)

Fire Training Officer/Captain (1)

Part time staff: Fire Fighter/EMS (14), Assistant Chief - Fire Marshal (1), Assistant Chief - Training (1)

Pay per call: Volunteer Fire Fighter/EMS (38)



Human Resources works to hire a diverse group of people to do a lot of different jobs: cops, crossing guards, public works, lifeguards, librarians, and others that make a difference in this community. Staff also manages employee benefit programs and necessary safety & competency testing.

City Hall 3 Quail Creek Circle

1.5 FTE: **Human Resources Director** (1)

Human Resources Assistant (0.5)

Part time staff: School Crossing Guards

The **Library** is open seven days per week and provides regular programming and special events for all ages throughout the year. In addition to books and periodicals, the Library also offers ebooks, digital magazines, databases, and cake pans. Meeting rooms and study rooms in the Library are available for individuals, local groups, and organizations to reserve.

Community Center 520 West Cherry Street

10 FTE: **Library Director** (1)

Adult Services Librarian (1)

Assistant Library Director (1)

Assistant Youth & Teen Services Librarian (1)

Collection Development Librarian (1)

Family Services Librarian (1)

Library Services & Marketing Assistant (1)

Marketing & Events Coordinator (1)

Public Services Librarian (1)

Youth & Teen Services Librarian (1)

Part time staff: Library Assistant I, Library Assistant II, Library Page

Parks, Buildings & Grounds staff maintains a variety of parks and recreational trails for citizens and visitors to enjoy. Residents of North Liberty made our town unique by ensuring that areas for beautiful parks with trees were designated as the town grew. North Liberty has 21 miles of walking and biking trails, which includes the main Recreational Trail, Liberty Centre Pond, Creekside Commons, and North Trail Extension. Trails are maintained during the entire year, including snow removal. Park and trail improvements are governed by the long term Park Plan and Trails Plan.

Public Works Campus 435 South Front Street

6 FTE: **Parks, Buildings, and Grounds Director** (1)

Assistant Parks, Buildings, and Grounds Director (1)

Parks Maintenance Worker (4)

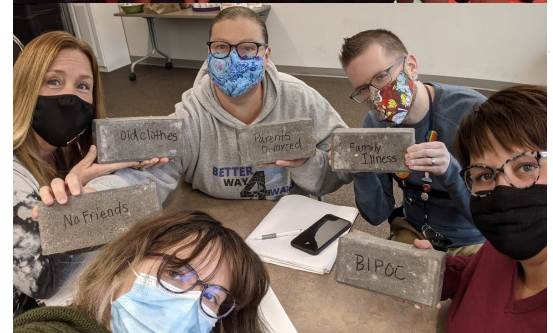
Seasonal staff: Summer Parks Maintenance Worker

The **Planning Department** handles a variety of land development inquiries, Code compliance investigations, and serves as the City's resource for planning, platting, zoning, and development information. The purpose of the Comprehensive Plan is to guide development and redevelopment policy for the City of North Liberty, focusing on land use planning.

City Hall 3 Quail Creek Circle

2 FTE: **Planning Director** (1)

Planning Technician/Code Compliance (1)



NORTH LIBERTY CITY DEPARTMENTS

The mission of the **Police Department** is to improve the quality of life in North Liberty by enhancing public safety through cooperative partnerships with the community. Police personnel are responsible for protecting life and property, enforcing laws and taking appropriate actions to deter crime and disorder. North Liberty Police Department is lauded on their service level, extensive training, and community approach, while responding to 20,601 calls during Fiscal Year 2021. Police and Fire are the only City Departments that run 24 hours each day of the year with no holiday closures, which means their staffing level must accommodate three shifts instead of one, including coverage for vacations and illness.

Police Station 430 North Main Street

26 FTE: **Police Chief** (1)

Administrative Assistant (2)

Canine Officer (1)

Drug Task Force Officer (1)

Investigator (2)

Lieutenant (1)

Officer (14)

Sergeant (4)

Recreation staff is happy to provide experienced and professional recreational services to North Liberty and neighboring communities. Activities are held in the North Liberty Community Center and Aquatic Center, and include co-ed tournaments, swimming lessons, senior programming, sporting events for all ages, and the Recsters before-and-after-school program. City Recreation ensures that physical fitness opportunities are available to all residents, through a weight room, aerobic room, two pools, and running track, accessed via affordable rates for residents.

Community Center 520 West Cherry Street

10 FTE: **Recreation Director** (1)

Administrative Assistant (2)

Assistant Recreation Director (1)

Aquatic Supervisor (1)

Custodial (3)

Site Supervisor (2)

Youth Program Supervisor (1)

Part time staff: Aquatic Coordinator, Building Monitor, Concessions Cashier, Lifeguard, Recreation Counselor, Junior Recreation Counselor, Seasonal Intern

Street and Line Maintenance responsibilities include general street repair, right-of-way maintenance (including ditches), water and sewer main repair, animal control, snow removal, street sweeping, sign installation and maintenance, leaf pickup, and the City's annual Spring Cleanup Day. North Liberty has more than 80 miles of streets to maintain; however, mileage increases every year with growth.

Public Works Campus 437 South Front Street

9 FTE: **Streets Superintendent** (1)

Assistant Streets Superintendent (1)

Construction Inspector (1)

Laborer (6)



Wastewater runs the state-of-the-art bio-membrane reactor plant. The plant's upgrade in 2008 (and expansion in 2018) from a conventional treatment facility vastly improved the output, and has benefited the local ecosystem, with fish and other wildlife able to return to Muddy Creek immediately adjacent to the plant. The \$8.4 million plant was the first membrane bio-reactor plant in Iowa and has been given several prestigious awards recognizing leadership and innovation in the protection of Iowa's natural resources.

Water Pollution Control Plant 405 Abigail Avenue

7 FTE: **Wastewater Superintendent** (1)

Assistant Wastewater Superintendent (1)

Maintenance Specialist (2)

Operations Supervisor (1)

Operator (2)

In 2018, the **Water Department** started up a new water treatment plant, which uses reverse osmosis and nano-filtration technologies, increasing the City's drinking water quality and production capacity. The city sources water from the Jordan and Silurian aquifers. The new plant nearly doubled the system's production to three million gallons per day and is built to serve a population of 30,000. North Liberty water customers use an average of about 1.5 million gallons of water a day, and use has peaked as high as 2.2 million gallons in a day.

Public Works Campus 433 South Front Street

6 FTE: **Water Superintendent** (1)

Assistant Water Superintendent (1)

Laboratory Technician (1)

Maintenance Specialist (2)

Operator (1)



NORTH LIBERTY CITY DEPARTMENTS



Part time staff in Aquatics, Communications, Fire, Library, Recreation, Summer Lunch, Crossing Guards, Fire, and Parks make up an important component of the City's upkeep and service provision.



CITY COUNCIL

The City of North Liberty is governed by a City Council of five members and a non-voting mayor, each serving a four-year term in office. Elections are held in odd years. The City Council meetings are operated under a set of defined rules. The City Council's meetings are regularly held 6:30 PM on the second and fourth Tuesday of each month in City Council Chambers at 1 Quail Creek Circle, North Liberty, IA 52317. Meetings are shown live and replayed on North Liberty Television and can be viewed online.



Mayor Chris Hoffman
365 Fox Run
319.321.4902
Term: January 2022 – December 2025
Served on council January 2007 – 2022.



Councilor Ashley Bermel
930 Pheasant Lane
319.855.0248
Term: January 2020 – December 2023
Has served since March 2022.



Councilor RaQuishia Harrington
70 Prairie Ridge Court
319.400.3814
Term: January 2020 – December 2023
Has served since March 2019.



Councilor Erik Sittig
200 Washington Ave
319.853.8844
Term: January 2022 – December 2025
Has served since January 2022.



Councilor Brent Smith
595 Penn Ridge Place
319.331.5049
Term: January 2020 – December 2023
Has served since May 2019.



Councilor Brian Wayson
1550 West Forevergreen Road
319.541.1398
Term: November 2019 – December 2025
Served two previous terms, January 2010 – December 2017.

BOARDS & COMMISSIONS

In order to run properly, the City appoints volunteers from the community to serve on advisory groups, as well as commissions required by City Ordinance. Citizen input is necessary to maintain an open, transparent government in the people's interest. Volunteering for an appointed position is a great way to serve the community and to influence change.

City staff serve as managing liaison to the following citizen groups:

Board of Adjustment

A five-member board charged with considering variances and conditional uses for buildings in North Liberty. It meets as needed. City Department responsible: Planning.

Building Code Board of Appeals

A five-member board charged with hearing appeals regarding the application and interpretation of the North Liberty building code. It meets as needed. City Department responsible: Building.

Cemetery Board

A six-member board (three from North Liberty and three from Penn Township) charged with overseeing Ridgewood Cemetery on Scales Bend Road. It usually meets the first Monday of February, April and November. City Department responsible: Administration.

Communications Advisory Commission

A five-member board charged with reviewing and recommending policies, ordinance, and budgets related to the City's communications and community relations. It usually meets on the first Monday of each month. City Department responsible: Communications.

Library Board of Trustees

A six-member board, with one member from unincorporated Johnson County, charged with overseeing the North Liberty Community Library. It usually meets the third Monday of the month. City Department responsible: Library.

Parks and Recreation Commission

A seven-member board charged with reviewing and recommending policies, ordinance and budgets related to the city's parks, playgrounds, and recreation facilities. It usually meets on the first Thursday of each month. City Departments responsible: Parks and Recreation.

Planning and Zoning Commission

A seven-member board charged with overseeing the city's comprehensive plan, zoning code, reviewing conditional permits, and other planning and zoning issues. It usually meets the first Tuesday of each month. City Department responsible: Planning.

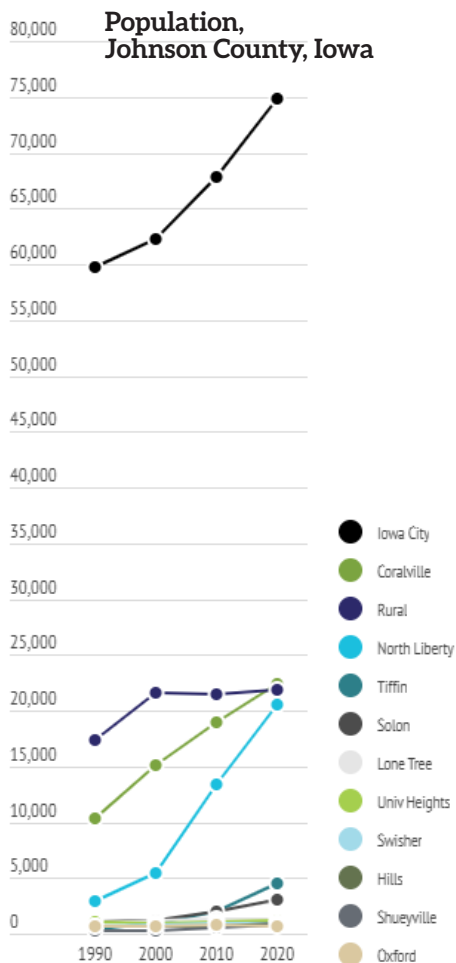
Transit Advisory Committee

A committee charged to help shape the transit plan for the City of North Liberty. It meets as needed. City Department responsible: Administration.

Tree and Storm Water Advisory Board

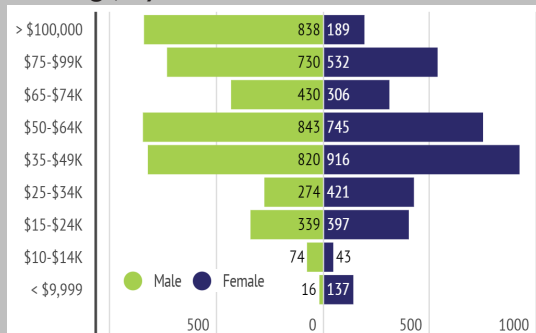
An advisory board with five voting members charged with overseeing the city's comprehensive City Tree Plan, the implementation of public education and programs for care and clean up of trees and waterways, and more. It meets quarterly. City Department responsible: Parks.

Census population numbers are factored into federal and State funding calculations, grant eligibility, among other things that impact how we can best provide for our residents.



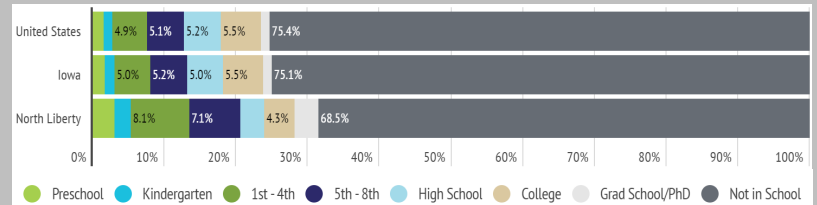
Source: Population, Decennial Census, 1990-2020, data.census.gov

Full Time, Year Round Workers (>16) with Earnings, By Sex



Source: 12 Month Earnings, American Community Survey, 2020, 5-Year Estimates, data.census.gov

School Enrollment Demographics, % of Total



Source: School Enrollment, American Community Survey, 2020, data.census.gov

North Liberty Residents Living With the Following Conditions (persons can have more than one)

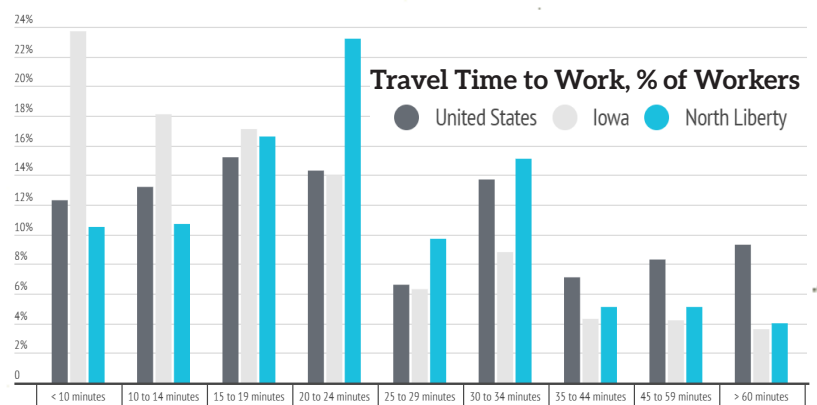
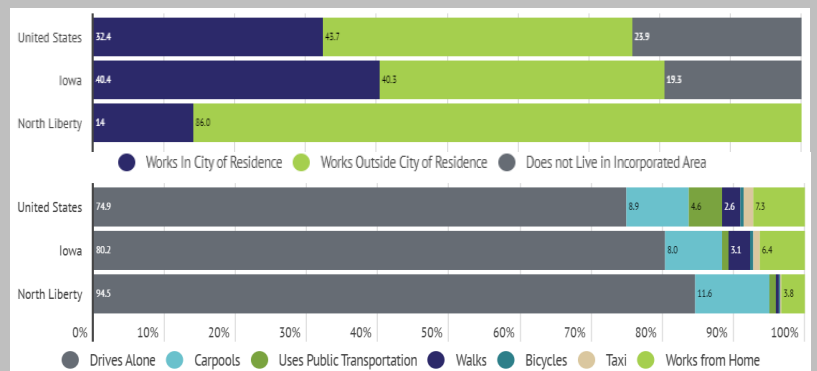
Cognitive Difficulty	548
Ambulatory Difficulty	417
Hearing Difficulty	367
Independent Living Difficulty	301
Vision Difficulty	281
Self-Care Difficulty	166

Residents Living with a Disability, % of Total

United States	12.7%
Iowa	11.8%
North Liberty	5.6%

Source: Disability Characteristics, American Community Survey, 2020, 5-Year Estimates, data.census.gov

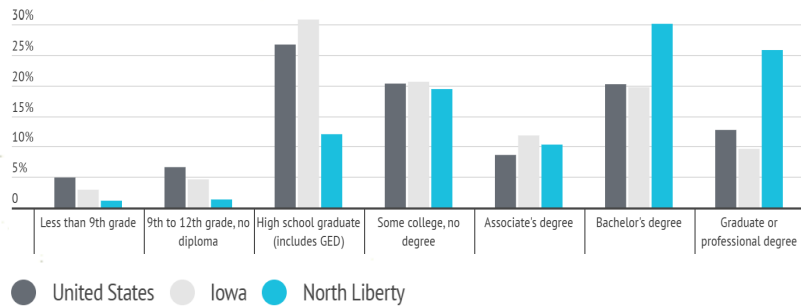
Work Travel Demographics, % of Total



Source: Commuting Characteristics, American Community Survey, 2020, 5-Year Estimates, data.census.gov

CENSUS DATA

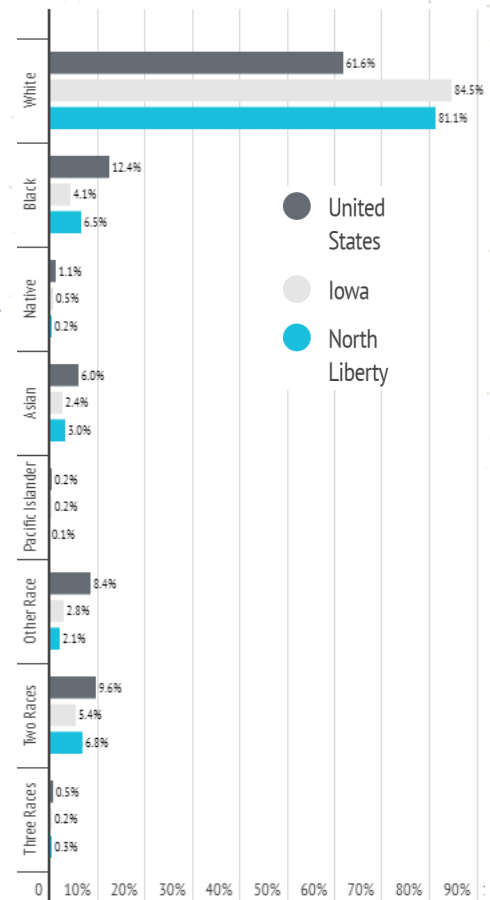
Final Educational Attainment, % of Total Persons at least 25 Years



Source: Educational Attainment, American Community Survey, 2020, 5-Year Estimates, data.census.gov

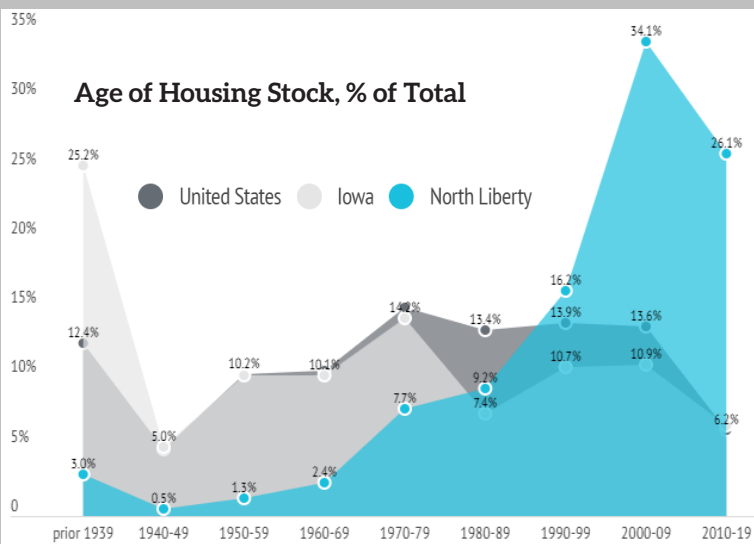
The American Community Survey, conducted annually, are estimates based on U.S. Census Bureau surveys, providing room for error, however these illustrated results are consistent with what we have seen in our City.

Reported Race, % of Total

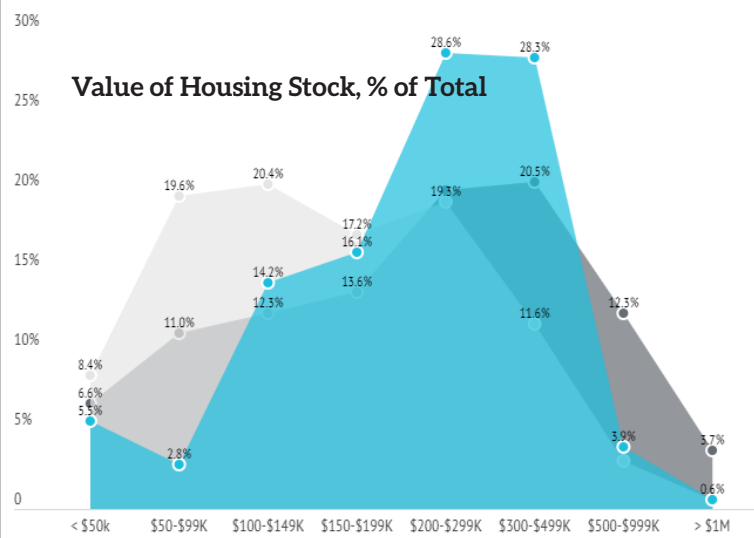


Source: Population, Decennial Census, 2020, data.census.gov

Age of Housing Stock, % of Total

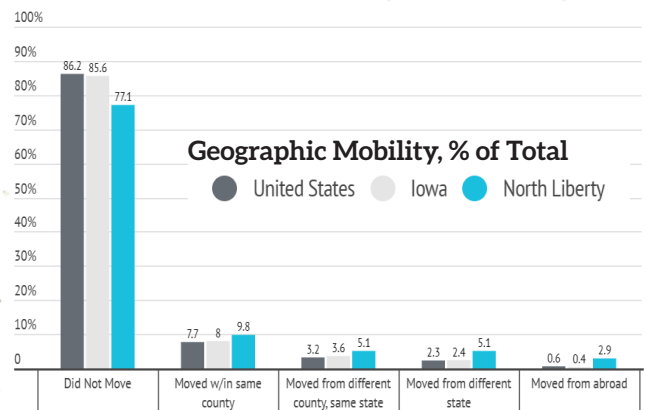


Value of Housing Stock, % of Total



Source: Comparative Housing Characteristics, American Community Survey, 2020, 5-Year Estimates, data.census.gov

Geographic Mobility, % of Total



Source: Geographic Mobility, American Community Survey, 2020, 5-Year Estimates, data.census.gov

The property tax cycle takes 18 months to complete. It begins with the Johnson County Assessor's Office disclosing each property's assessed real value as established on January 1 of the Assessment Year (AY). These values are used to calculate the City's property tax revenues for the following Fiscal Year (FY) from the local authority's approved levy. For example, property valuations as determined on January 1, 2021 are applied to the FY23 levy (set by Council in March 2022) to be collected in Fall 2022 and Spring 2023.

Property is divided into the following classifications:

- Residential (Assessed by Johnson County)
- Multiresidential (3+ dwelling units for permanent habitation) (Assessed by Johnson County)
- Agricultural (value is based on productivity, earning capacity) (Assessed by Johnson County)
- Commercial (Assessed by Johnson County)
- Industrial (Assessed by Johnson County)
- Utilities (Assessed by the State of Iowa)
- Railroad (Assessed by the State of Iowa)

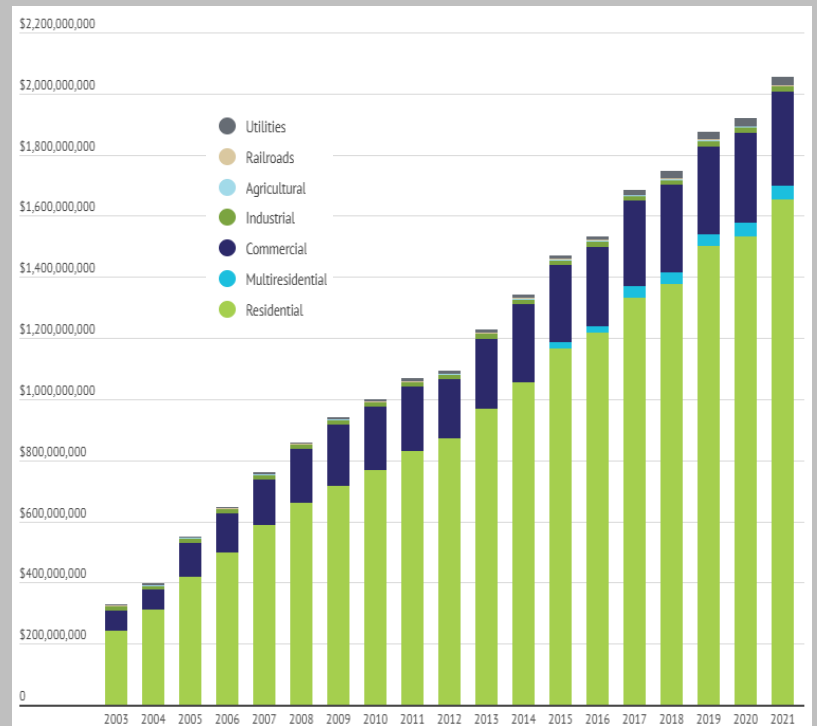
Assessment growth can be limited by Statewide numbers.

Each classification, as listed above, is subject to potential "equalization" of total aggregate value. The equalization process is conducted by the Iowa Department of Revenue. It compares the valuations determined by the assessing entity to the statewide valuation for each classification. If there is a difference of at least 5%, then total assessments will increase or decrease to become more consistent with statewide market value. Equalization is intended to prevent wide variations across the state. When a classification is subject to an equalization order, unfortunately all property values in that jurisdiction are affected when only a few are causing the problem; the Assessor is not allowed to adjust individual properties, they instead must adjust the valuations of the class as a whole.

Levies are limited by maximum allowable amounts.

Property taxes are levied on each property in North Liberty from the following taxing authorities: State of Iowa, Ag Extension Council, Johnson County Assessor, Community College, Johnson County, Iowa City Community School District or Clear Creek Amana School District (depending

City of North Liberty 100% Valuations (Market Value) by Assessment Year



Source: City Property 100% Valuations, Iowa Department of Management, AY03-21, dom.iowa.gov/cities

on location), and the City of North Liberty. All of these are added up to a property's total tax amount. Levy maximums are imposed on the following entities:

- Johnson County = \$3.50 per \$1,000 of assessed value
- North Liberty General Fund = \$8.10 per \$1,000 of assessed value

Property taxes are discounted using rollbacks.

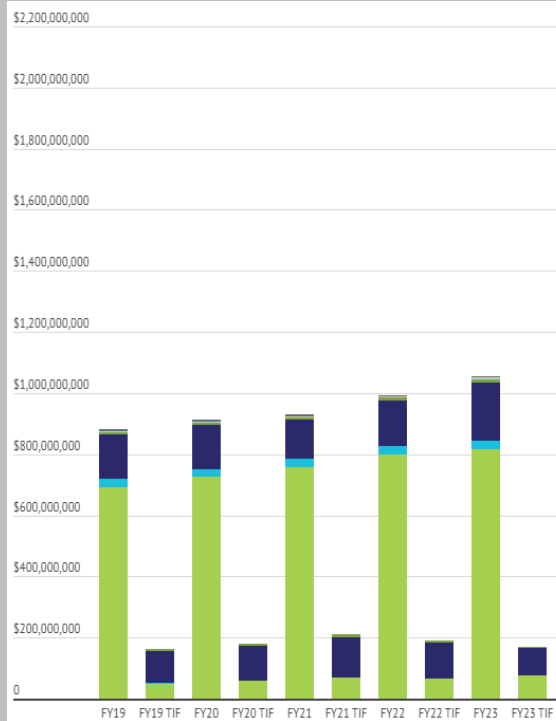
For all classifications, the value which is subject to taxation is a percentage of the actual assessed value. This is its taxable value. The Iowa Department of Revenue sets these rollbacks each year using a calculation. The historical numbers are outlined in the tables to the right. Commercial and industrial rollbacks established in FY15 were particularly damaging to municipal tax revenues, so the State set up a backfill payment to replace the losses via a claims process. The State has always intended to sunset this backfill, so North Liberty does not plan for full reimbursement in the budget process.

Select properties or property owners are entitled to exemption.

- Military Service persons must meet the minimum period of active duty, exempt from \$1,852 each year
- Urban Revitalization Areas, exempt from paying on new assessed value after improvements
- Federal, State (this includes University of Iowa), and City property

LAND VALUATION & PROPERTY TAX LEVY

City of North Liberty Non-TIF & TIF Taxable Valuations After Rollback by Fiscal Year



Source: City Property Taxable Valuations, Iowa Department of Management, FY19-23, dom.iowa.gov/cities

- Religious institutions
- Cemeteries
- Broadband infrastructure completed prior to July 2020, exempt for 10 years

Property owners can apply for credits which discount a tax bill.

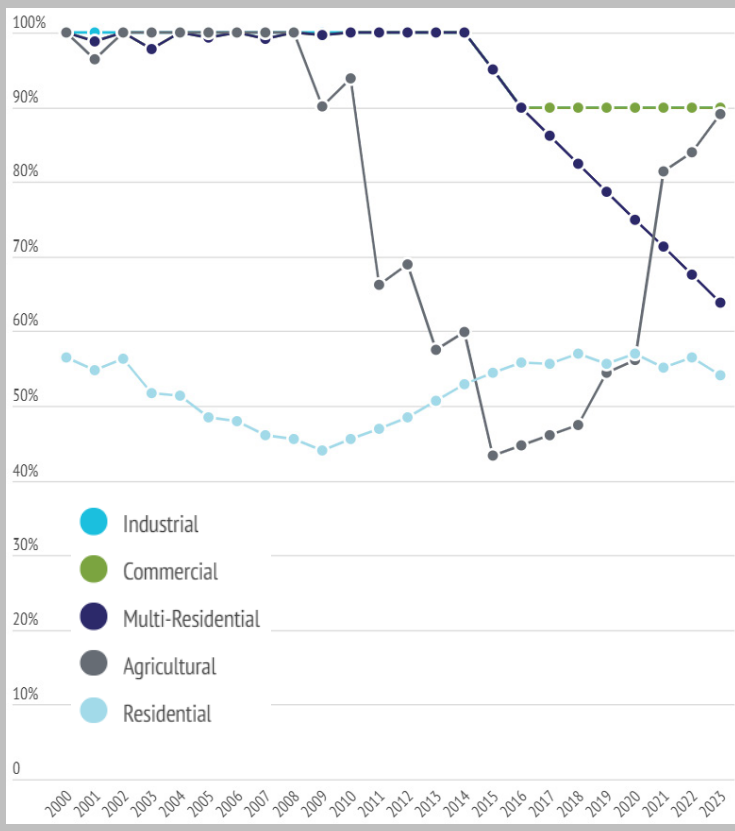
- Homestead Credit
- Elderly and Disabled Property Tax Credit & Rent Reimbursement
- Manufactured or Mobile Home Tax Credit
- Agricultural Land & Family Farm Property Tax Credit
- Business Property Tax Credit (changes anticipated for FY24)

The State of Iowa reimburses a municipality for the loss of revenue from these credits.

The final taxable value of all classifications in North Liberty can be seen in the above table for FY19 through FY23. Graph has been scaled to match the graph on the left, to illustrate the difference between the 100% valuation amounts for the same years.

Iowa Property Tax Rollbacks, FY00 - FY23

Tax Year	Assessment	Industrial	Commercial	Multi-Residential	Agricultural	Residential
2000	1998	100.00%	100.00%	100.00%	100.00%	56.48%
2001	1999	100.00%	98.77%	98.77%	96.34%	54.85%
2002	2000	100.00%	100.00%	100.00%	100.00%	56.27%
2003	2001	100.00%	97.77%	97.77%	100.00%	51.67%
2004	2002	100.00%	100.00%	100.00%	100.00%	51.39%
2005	2003	100.00%	99.26%	99.26%	100.00%	48.46%
2006	2004	100.00%	100.00%	100.00%	100.00%	47.96%
2007	2005	100.00%	99.15%	99.15%	100.00%	45.99%
2008	2006	100.00%	100.00%	100.00%	100.00%	45.56%
2009	2007	100.00%	99.73%	99.73%	90.10%	44.08%
2010	2008	100.00%	100.00%	100.00%	93.86%	45.59%
2011	2009	100.00%	100.00%	100.00%	66.27%	46.91%
2012	2010	100.00%	100.00%	100.00%	69.02%	48.53%
2013	2011	100.00%	100.00%	100.00%	57.54%	50.75%
2014	2012	100.00%	100.00%	100.00%	59.93%	52.82%
2015	2013	95.00%	95.00%	95.00%	43.40%	54.40%
2016	2014	90.00%	90.00%	90.00%	44.70%	55.73%
2017	2015	90.00%	90.00%	86.25%	46.11%	55.63%
2018	2016	90.00%	90.00%	82.50%	47.50%	56.94%
2019	2017	90.00%	90.00%	78.75%	54.45%	55.62%
2020	2018	90.00%	90.00%	75.00%	56.13%	56.92%
2021	2019	90.00%	90.00%	71.25%	81.48%	55.07%
2022	2020	90.00%	90.00%	67.50%	84.03%	56.41%
2023	2021	90.00%	90.00%	63.75%	89.04%	54.13%



Annual Property Tax Rate Projections & Comparisons

		FY21	FY22	FY23	FY24	FY25	FY26	FY27
General Fund	\$	8.10	\$ 8.10	\$ 8.10	\$ 8.10	\$ 8.10	\$ 8.10	\$ 8.10
Special Reserves	\$	2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00
Debt Service	\$	0.93	\$ 1.42	\$ 1.22	\$ 1.12	\$ 0.91	\$ 1.22	\$ 1.20
Total	\$	11.03	\$ 11.52	\$ 11.32	\$ 11.23	\$ 11.01	\$ 11.33	\$ 11.30
\$ Adjustment	\$		\$ -	\$ (0.20)	\$ (0.10)	\$ (0.21)	\$ 0.31	\$ (0.02)
% Adjustment			0.00%	-1.73%	-0.86%	-1.91%	2.85%	-0.21%

Residential Property Tax Projections & Comparisons

		FY21	FY22	FY23	FY24	FY25	FY26	FY27	Annual Average Increase
Home Value									
\$100,000	\$	607.60	\$ 649.95	\$ 612.94	\$ 607.69	\$ 596.10	\$ 613.07	\$ 611.79	
Annual Adjustment			\$ 42.35	\$ (37.01)	\$ (5.25)	\$ (11.60)	\$ 16.98	\$ (1.28)	\$ 0.70
\$200,000	\$	1,215.20	\$ 1,299.91	\$ 1,225.89	\$ 1,215.38	\$ 1,192.19	\$ 1,226.15	\$ 1,223.59	
Annual Adjustment			\$ 84.71	\$ (74.02)	\$ (10.51)	\$ (23.19)	\$ 33.96	\$ (2.56)	\$ 1.40
\$300,000	\$	1,822.80	\$ 1,949.86	\$ 1,838.83	\$ 1,823.08	\$ 1,788.29	\$ 1,839.22	\$ 1,835.38	
Annual Adjustment			\$ 127.06	\$ (111.03)	\$ (15.76)	\$ (34.79)	\$ 50.94	\$ (3.84)	\$ 2.10
Rollback		55.07%	56.41%	54.13%	54.13%	54.13%	54.13%	54.13%	

Commercial Property Tax Projections & Comparisons

		FY21	FY22	FY23	FY24	FY25	FY26	FY27	Annual Average Increase
Building Value									
\$100,000	\$	992.91	\$ 1,037.04	\$ 1,019.12	\$ 1,010.38	\$ 991.10	\$ 1,019.33	\$ 1,017.20	
Annual Adjustment			\$ 44.13	\$ (17.93)	\$ (8.73)	\$ (19.28)	\$ 28.23	\$ (2.13)	\$ 4.05
\$300,000	\$	2,978.74	\$ 3,111.13	\$ 3,057.35	\$ 3,031.15	\$ 2,973.31	\$ 3,058.00	\$ 3,051.61	
Annual Adjustment			\$ 132.39	\$ (53.78)	\$ (26.20)	\$ (57.84)	\$ 84.69	\$ (6.39)	\$ 12.14
\$500,000	\$	4,964.57	\$ 5,185.22	\$ 5,095.59	\$ 5,051.92	\$ 4,955.52	\$ 5,096.66	\$ 5,086.02	
Annual Adjustment			\$ 220.65	\$ (89.63)	\$ (43.67)	\$ (96.40)	\$ 141.15	\$ (10.64)	\$ 20.24
Rollback		90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	

FY23 PROPERTY TAXES

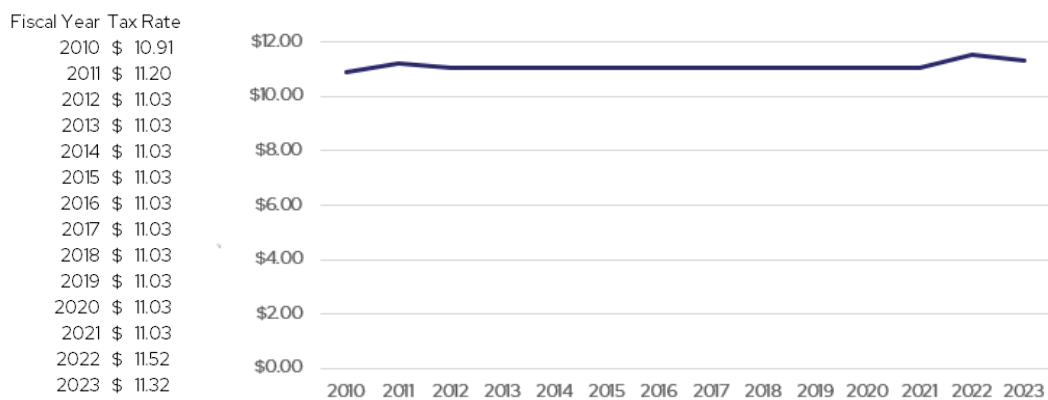
Residential Property Tax Comparison by Value



Commercial Property Tax Comparison by Value



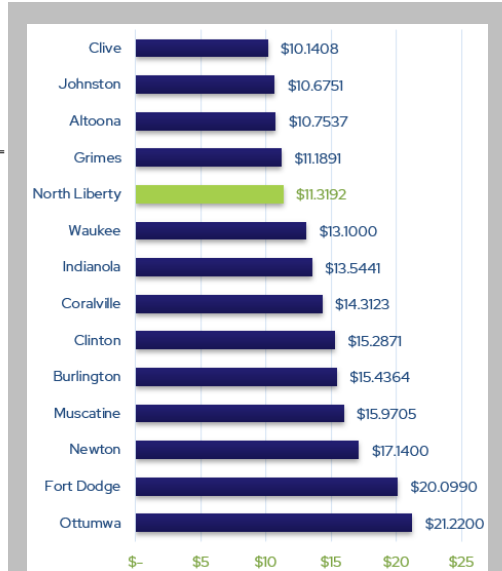
North Liberty City Tax Rates - FY10 to FY23



NORTH LIBERTY COMPARABLES

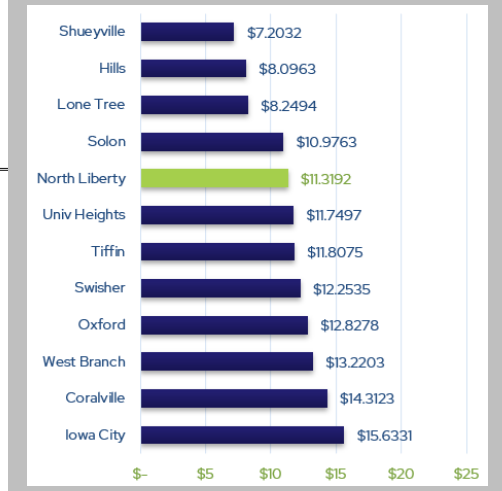
Cities with Comparable Population - FY23

				Consolidated	Rank (out of	Population	Taxable 2021	
City	FY23 Tax Rate		Rate	940 cities)	(2020	Valuation Total		Value/Person
				Highest = #1	Census)	(not incl Ag)		
Clive	\$	10.1408	\$ (1.18)	\$ 34.5852	#380	18,601	\$ 1,718,906,274	\$ 92,409
Johnston	\$	10.6751	\$ (0.64)	\$ 39.3600	#119	24,064	\$ 1,562,531,127	\$ 64,932
Altoona	\$	10.7537	\$ (0.57)	\$ 39.0542	#129	19,565	\$ 1,138,443,014	\$ 58,188
Grimes	\$	11.1891	\$ (0.13)	\$ 40.8274	#68	15,392	\$ 1,068,314,544	\$ 69,407
North Liberty	\$	11.3192		\$ 36.0982	#281	20,479	\$ 1,051,996,465	\$ 51,370
Waukee	\$	13.1000	\$ 1.78	\$ 35.5132	#321	23,940	\$ 1,435,992,893	\$ 59,983
Indianola	\$	13.5441	\$ 2.22	\$ 38.9637	#130	15,833	\$ 637,773,831	\$ 40,281
Coralville	\$	14.3123	\$ 2.99	\$ 39.0913	#127	22,318	\$ 1,448,714,637	\$ 64,912
Clinton	\$	15.2871	\$ 3.97	\$ 46.3996	#8	24,469	\$ 1,018,078,415	\$ 41,607
Burlington	\$	15.4364	\$ 4.12	\$ 40.6121	#75	23,982	\$ 761,838,383	\$ 31,767
Muscatine	\$	15.9705	\$ 4.65	\$ 37.6958	#187	23,797	\$ 943,579,044	\$ 39,651
Newton	\$	17.1400	\$ 5.82	\$ 42.6014	#40	15,760	\$ 491,160,425	\$ 31,165
Fort Dodge	\$	20.0990	\$ 8.78	\$ 47.7615	#3	24,871	\$ 792,391,990	\$ 31,860
Ottumwa	\$	21.2200	\$ 9.90	\$ 46.8352	#6	25,529	\$ 679,001,735	\$ 26,597



Cities in Johnson County, Iowa - FY23

	FY23 Tax Rate		Consolidated Rate	Rank (out of 940 cities) Highest = #1	Population (2020 Census)	Taxable 2021 Valuation Total (not incl Ag)	Value/Person
Shueyville	\$ 7.2032	\$ (4.12)	\$ 31.6432	#597	731	\$ 38,177,582	\$ 52,227
Hills	\$ 8.0963	\$ (3.22)	\$ 30.7603	#662	863	\$ 59,162,826	\$ 68,555
Lone Tree	\$ 8.2494	\$ (3.07)	\$ 28.7875	#778	1,357	\$ 46,973,207	\$ 34,615
Solon	\$ 10.9763	\$ (0.34)	\$ 34.9871	#356	3,018	\$ 151,218,142	\$ 50,105
North Liberty	\$ 11.3192		\$ 36.0982	#281	20,479	\$ 1,051,996,465	\$ 51,370
Univ Heights	\$ 11.7497	\$ 0.43	\$ 34.4137	#394	1,228	\$ 84,920,592	\$ 69,154
Tiffin	\$ 11.8075	\$ 0.49	\$ 36.6989	#241	4,512	\$ 244,986,975	\$ 54,297
Swisher	\$ 12.2535	\$ 0.93	\$ 36.6935	#242	914	\$ 41,809,665	\$ 45,744
Oxford	\$ 12.8278	\$ 1.51	\$ 37.6068	#191	722	\$ 27,708,726	\$ 38,378
West Branch	\$ 13.2203	\$ 1.90	\$ 35.9511	#293	2,509	\$ 153,020,406	\$ 60,989
Coralville	\$ 14.3123	\$ 2.99	\$ 39.0913	#127	22,318	\$ 1,448,714,637	\$ 64,912
Iowa City	\$ 15.6331	\$ 4.31	\$ 43.2590	#32	74,828	\$ 4,241,061,964	\$ 56,677



The levy decisions made by other taxing districts, which affect North Liberty residents, often bears weight on the City when considering residents' total tax burden in decision making. The City's levy of \$11.3192 is a sensible start, but the City Council does not have any control over the County, Community College, State, Ag Extension, Assessor, or School District tax levy rates as broken down in the graphs on the opposite page. School district tax levies make up nearly half of the total consolidated tax rate, with North Liberty at one-third. In the last four years, Clear Creek Amana School District rate jumped by \$0.50 and Iowa City Community School District by \$0.14.

TAXABLE AUTHORITY BREAKDOWN

Iowa City Community School District - City

Taxing Authority	FY23 Levy	% of Total
Iowa City Schools	\$ 14.93382	43.94%
North Liberty, City	\$ 11.31920	33.31%
Johnson County	\$ 6.04075	17.78%
Community College	\$ 1.34462	3.96%
County Assessor	\$ 0.27379	0.81%
Ag Extension	\$ 0.06862	0.20%
State Tuberculosis	\$ 0.00240	0.01%
Total	\$ 33.98320	

Iowa City Community School District - Agricultural

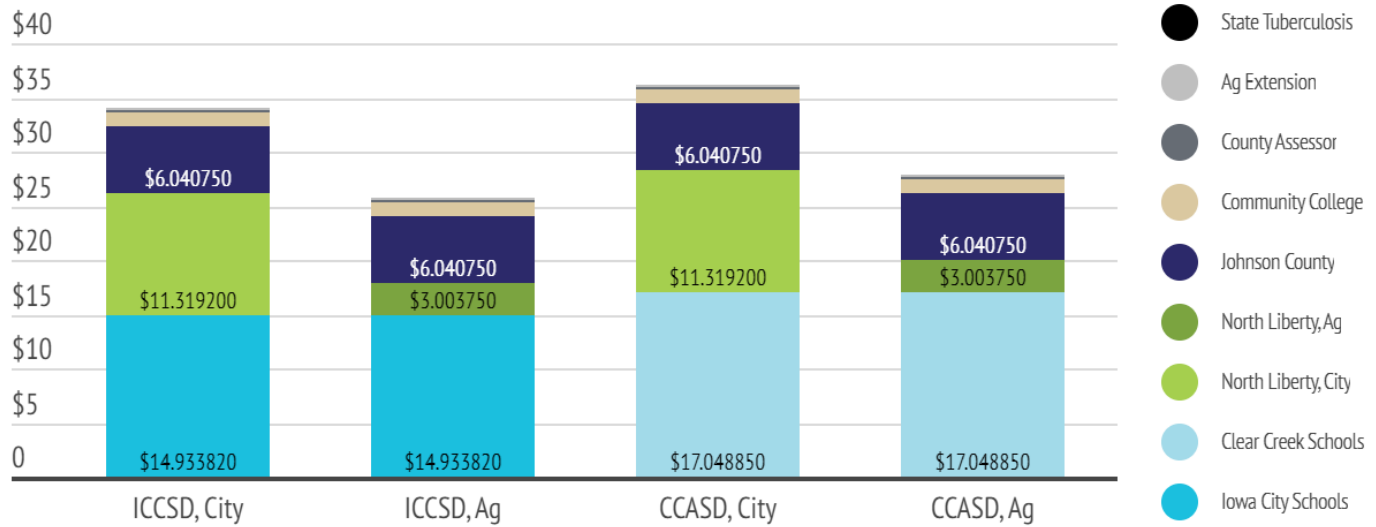
Taxing Authority	FY23 Levy	% of Total
Iowa City Schools	\$ 14.93382	58.18%
Johnson County	\$ 6.04075	23.53%
North Liberty, Ag	\$ 3.00375	11.70%
Community College	\$ 1.34462	5.24%
County Assessor	\$ 0.27379	1.07%
Ag Extension	\$ 0.06862	0.27%
State Tuberculosis	\$ 0.00240	0.01%
Total	\$ 25.66775	

Clear Creek Amana School District - City

Taxing Authority	FY23 Levy	% of Total
Clear Creek Schools	\$ 17.04885	47.23%
North Liberty, City	\$ 11.31920	31.36%
Johnson County	\$ 6.04075	16.73%
Community College	\$ 1.34462	3.72%
County Assessor	\$ 0.27379	0.76%
Ag Extension	\$ 0.06862	0.19%
State Tuberculosis	\$ 0.00240	0.01%
Total	\$ 36.09823	

Clear Creek Amana School District - Agricultural

Taxing Authority	FY23 Levy	% of Total
Clear Creek Schools	\$ 17.04885	61.36%
Johnson County	\$ 6.04075	21.74%
North Liberty, Ag	\$ 3.00375	10.81%
Community College	\$ 1.34462	4.84%
County Assessor	\$ 0.27379	0.99%
Ag Extension	\$ 0.06862	0.25%
State Tuberculosis	\$ 0.00240	0.01%
Total	\$ 27.78278	



CITY'S FINANCIAL PROFILE

Strong Financial Management Rating

Moody's Investors Service Inc. (Moody's) general obligation loan rating for the City of North Liberty sits at a comfortable Aa3. Moody's rating serves as a nationally-recognized indicator of North Liberty's financial strength to potential investors. At this level, the quality of our bonding and responsible borrowing strategy is confirmed. Moody's references North Liberty's growing tax base and our proximity and economic ties to Iowa City - with their perfect Aaa rating - as reasons for our score. They also note our healthy operating reserves relative to our budget, which is the result of conservative spending and fixed costs being only 19% of revenue. Our debt payment schedule is also set up for stable and relatively quick pay-off (i.e. rapid amortization), which makes our securities appealing to investors.

Factors that could lead to an upgrade of our ratings:

- Improved financial disclosure, by reporting non-cash assets and liabilities, capital assets and depreciation, and accrued other post-employment benefit liabilities
- Increase in available fund balance and liquidity ratios (measurement of liquid assets vs. short-term liabilities)
- Reduction of long-term leverage (assets financed by debt) and fixed-cost burdens (such as, salaries, utility bills, insurance)

Funds

The City's funds come from a variety of revenue sources, as found in more detail in Sections 3-7 of this document.

- General Fund for operating expenses (funded by property taxes, as described on pages 16-21)
- Hotel/Motel Fund
- Franchise Fee Fund
- Road Use Tax (RUT) Fund
- Storm Water Utility Fund
- Water Utility Fund
- Waste Water Utility Fund

Sortable Table Key	Moody's
Highest grade credit	Aaa
Very high grade credit	Aa1, Aa2, Aa3
High grade credit	A1, A2, A3
Good credit grade	Baa1, Baa2, Baa3, Baa4
Speculative grade credit	Ba1, Ba2, Ba3
Very speculative credit	B1, B2, B3
Substantial risks - In default	Caa1, Caa2, Caa3, Ca

In North Liberty, the money in these funds is divided into one of four classifications:

- Restricted: money that has external restrictions placed on them, such as road use tax, Iowa Code tells us how we can use this money.
- Committed: money that has been designated a purpose in the Annual Budget or Capital Improvements Projects plan for the current year and approved by City Council
- Assigned: money designated for future projects or purchases, such as planning for replacement items by saving up over a few years before purchase
- Unassigned: unexpected revenues or previously committed money leftover at the end of the year because the budget was underspent

Unspent unassigned money at the end of each budget year can be either be reserved or can be immediately spent by City Council on projects or other current needs.

Reserves

Reserves in each fund ensure cash is available during periods where revenues are lower than expenses and to provide flexibility to quickly respond to the unexpected expense (like the replacement of a failed structure) or unexpected opportunity (like available property for a park).

Since the General Fund is the main source for operating expenditures and experiences the most variability in balance over the course of each year, City Council adopted a Policy in 2018 that set a minimum and maximum amount it must maintain. The other funds do not have mandated balances.



The minimum General Fund balance in reserve is 25%, ensuring that operating expenses can be covered for a short period of time when needed, for the sake of continuity of services, maintenance, and programming and to allow for cash flow while the City is waiting for the biannual property tax installments during any given fiscal year.

The maximum General Fund balance in reserve is no more than 30%. Personal finance experts encourage individuals to make a habit of saving as much money as they can over time. Yet, government savings habits are deliberately limited by their own policies. Why? When a home or business owner pays their property taxes, they expect it to be spent in the immediate future so their quality of life or property value is maintained or improves. They do not want their money to sit in reserves, potentially indefinitely, thereby without receiving any benefit from their tax dollar investment in the commons.

End-of-Year Fund Balance

Due to North Liberty's ongoing conservative annual budgeting approach, the City safely maintains a reserve balance of 30% at the end of each fiscal year, often with a considerable excess.

At the end of FY21, over \$1.1 million in unspent unassigned funds from the previous year (over the General Fund balance over 30%) were allocated by the City Council:

- to fill a FY22 budgeted gap in revenue-expense,
- on the following projects:
 - Civic Campus design
 - Penn Meadows tennis courts
 - Comprehensive Plan update
 - Technology
 - Pool needs
 - Community Center systems, and
- to Fire Department capital projects.

These one-time uses of funds were considered unfunded priorities to the City and are outlined in more detail on page 42 of this document.

In the event of an end-of-year General Fund Balance below the 25% requirement, the City is expected to budget to replenish it during the following fiscal year. This has not happened in the time the Policy was passed in 2018.

Responsible Debt Capacity

The debt capacity for a city is 5% of the total assessed value of all property within. As seen to the right, North Liberty's debt sits at about 39% of total capacity for FY23.

North Liberty City, Levy Breakdown

		FY21		FY22		FY23
General Fund	\$	8.10	\$	8.10	\$	8.10
Special Reserves	\$	2.00	\$	2.00	\$	2.00
Debt Service	\$	0.93	\$	1.42	\$	1.22
Total	\$	11.03	\$	11.52	\$	11.32

Debt arises from:

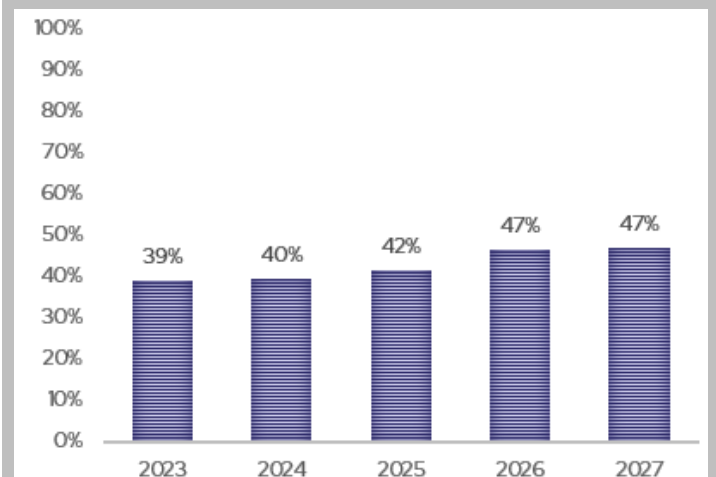
- Borrowing in the form of bonds for general city projects or improvement projects in TIF districts
- Borrowing against future water or waste water revenues for water and waste water system improvement projects
- Annual appropriation for economic development incentives, like tax rebates

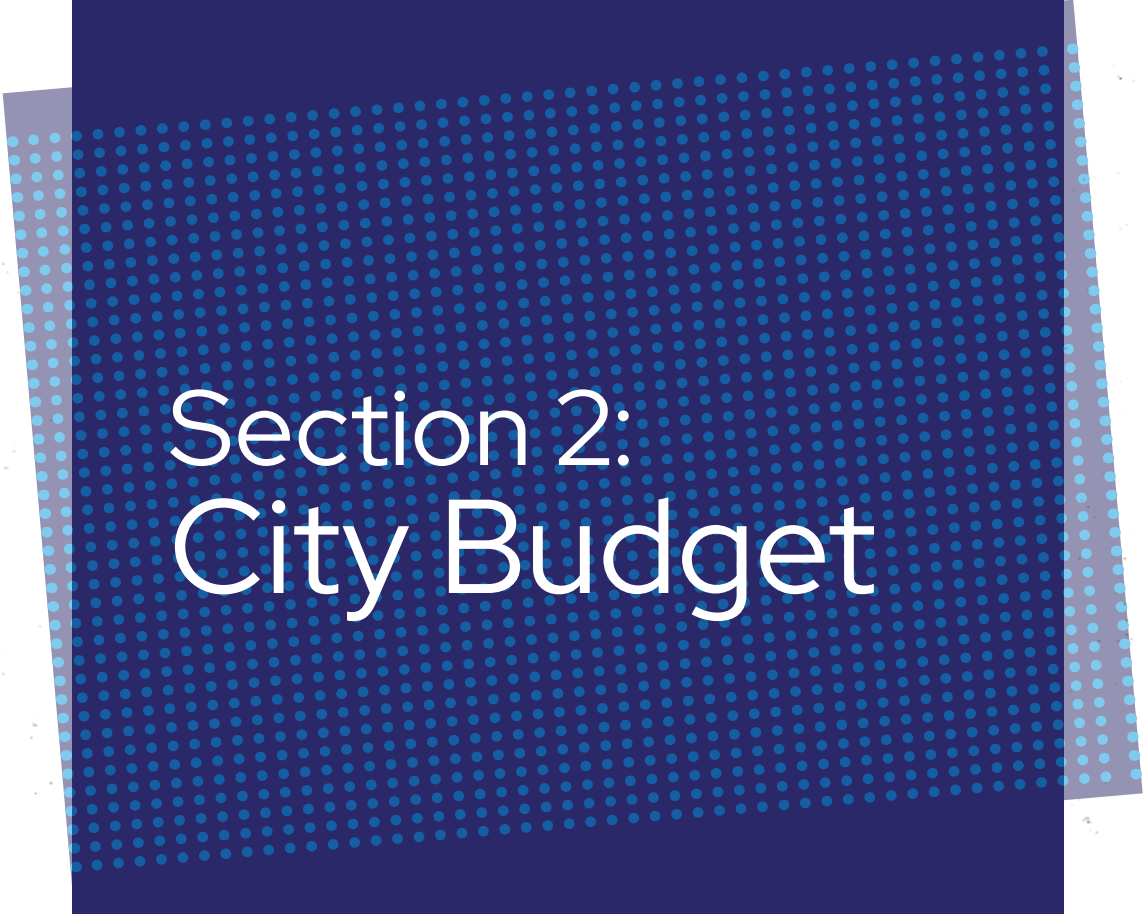
Debt payments are covered by the Debt Service levy and Water and Waste Water Utility Revenue, which is a portion of North Liberty's total levy (as seen in the graphic above). This dropped from \$1.42 in FY22 to \$1.22 in FY23 when a portion of debt was retired or refinanced.

Using debt to improve a city is a measurable approach. It is an effective economic development strategy when it attracts new businesses and residents, thereby increasing total valuation (i.e. tax base). Though, keep in mind that new development benefits are delayed a minimum of 18 months; first, the growth has to be recorded via valuations and then these new revenues are brought in during the following year's tax cycle.

The City's debt schedule can be found in more detail in Section 12.

Used Debt Capacity





Section 2: City Budget

BUDGET PROCESS

The City of North Liberty's FY23 adopted budget of \$67,597,783 in total expenditures, as seen in the following budget model and capital improvement plan (CIP) report, embodies strategic spending, conservative revenue estimations, and a sound debt schedule. City Council approved an FY23 tax rate of \$11.32 (per \$1,000 in valuation), a drop in 20 cents from FY22.

The following schedule of meetings is typical for the City of North Liberty's annual budget process.

Meetings which constitute a quorum of North Liberty City Council members are subject to Iowa Code § 21 *Official Meetings Open to the Public* and meet all publication requirements. All meetings are open to the public, with the exception of closed sessions to cover situations allowable by Iowa Code (e.g., discussions on litigation or employee performance).

As a courtesy to residents and to maintain government transparency, North Liberty goes beyond the mandated minimums by providing online access to the content of public meetings. For agenda packets, reference documents, minutes, and video of North Liberty City Council meetings, as well as other advising entities, please visit the webpage northlibertyiowa.org/meetings.



- On November 23, 2021, City Council completed their first step, the budget goal-setting process to identify priorities. Objectives were to discuss previously set Council goals with a focus on FY23 capital projects and new programs, highlight projects underway or completed during FY21, identify new projects considered by the Council within the prior year, gather feedback on projects to consider, and discuss social service funding.
- On January 18, 2022, Department Heads presented their individual budgets to the City Council and discussed minor capital projects planned for FY23.
- On January 25, 2022, City Council met to discuss North Liberty's five-year capital improvements plan, social services budget, American Rescue Plan Act funds, General Obligation borrowing, Tax Increment Financing borrowing, and start the conversation on how to allocate the \$1.4 million FY21 budget surplus.
- On February 22, 2022, City Council held a public hearing to adopt a resolution establishing the total maximum property tax dollars that may be certified for levy; a rule established by Iowa Legislature in SF634. At the meeting, the public had no comment and the resolution passed.
- On March 8, 2022, City Council held a public hearing to adopt the FY23 budget and capital improvements plan. At the meeting, the public had no comment and the resolution passed.

- During September and October of 2021, City Department Heads prepared budget proposals for fiscal year 2023 (FY23) and submitted their preferred outcomes to City Administrator Ryan Heiar. The annual challenge with this process is to precisely budget needs and forecast dilemmas for the entirety of the following fiscal calendar, including the summer of 2023, which is 20+ months away from the fall of 2021.
- During November 2021, Department Heads met individually with Administrator Heiar to prioritize needs and to parse back spending in an effort to balance the overall budget requests with anticipated revenues. The goal is to present the City Council with a sensible and balanced budget that satisfies existing projects and direction, as outlined in the Council-approved Park Plan, Trails Plan, Five-Year Capital Improvements Plan, Comprehensive Plan, Water Facility Plan, Waste Water Facility Plan, Council Strategic Initiatives, and Aquatics Plan, while staffing for growth/increased demand and incorporating necessary technological improvements.

General Fund Growth

Despite the number of new building permits trending upward, stagnant property valuations and State rollbacks have negatively impacted the potential for General Fund revenue growth. North Liberty's budget strategy continues into FY23 with a very conservative take on revenues. Staff believes it is a more sound fiscal policy to end a fiscal year with an unexpected surplus, than it is to spend without restraint and scramble to fill a gap. This behavior has a radiating impact on our reputation, as seen in our bond rating, our ability to respond to an unexpected large expense, and staff security during a crisis, like the pandemic; it has shown to be successful and thusly, is an important strategy to continue into FY23.

Revenue Surplus

In previous fiscal years, the City has ended with a surplus revenue. When this happens, the Reserve Policy provides guidance on how much can be added to reserves and how much needs to be spent. It is just and fair to spend incoming property taxes on residents in the here-and-now, rather than bloat a savings account. Residents expect to see immediate results from their contribution to the upkeep of the commons. In North Liberty, policy is to not hold over 30% of total annual revenue in reserves with the excess being designated to existing needs and wants as City Council sees fit. In the past three years, this overage has been used to backfill some of the losses experienced by stagnant growth, the pandemic, as well as cover some unfunded capital improvement projects. As Department Heads hone in their budgeting skills, North Liberty's budget is becoming more exact. That, along with debt coming online and needing repayment, is closing the gap on any end-of-year surplus.

Unable to Capture the Rise in TIF Valuation

One injury to revenue growth was the rise in TIF valuation; fortunately, this will go down over the next few years which will help the General Fund rebound.

Effects of Property Tax Reform

In 2013, the State of Iowa put into law bipartisan reforms to property taxes that impacted city tax revenue in a variety of ways. Among the reforms was an immediate 10% rollback to commercial and industrial property. A rollback is a limitation on the assessed value growth. Up until 2014, commercial and industrial property was taxed at 100% value, but now is taxed at 90%. As seen on page 17, residential rollback has dropped another 1.9% and multi-residential dropped by nearly 4%. With a large proportion of property in these tax categories, this drop translates into a significant loss in tax revenue for North Liberty.

Projected Loss of Backfill Monies

The State quelled concern about property tax reform by allowing cities to submit claims to replace these lost funds with monies paid out of State coffers; thereby, making up for this unplanned gap in revenue. This "backfill" became a standing appropriation in the State budget with no sunset (i.e. expiration) date; however, in recent years, the State has wavered on whether to fully fund it - or even to eliminate it altogether. The City of North Liberty has been wisely conservative in our dependency on the backfill funds. Continuing strategy is to minimize our reliance on the backfill by: 1) expecting - and budgeting for - less than the full amount; and 2) not using the backfill payment for necessary expenses, like operating costs. By identifying a non-essential, discretionary project to be completed with backfill funds, the risk of interfering with day-to-day operations or eliminating necessary services/personnel is reduced in the event the backfill is eliminated. For FY23, the City budgeted for 80% of the backfill.

Stable Tax Levy into Future Years

The tax levy of \$11.03 was a constant for ten consecutive years, ending in FY21. Debt payments commenced in FY21 for already-committed capital improvement projects, like the new Police Headquarters, Waste Water Treatment Plant expansion, and new Water Treatment Plant facility. These debt payments surpassed the debt that expired in FY20. This increase was planned and necessary for progress; however, this means the debt service tax rate needed to rise to cover these new costs, raising the overall rate to \$11.52.

Economic Development

North Liberty outsources its economic development efforts to local partners. City Council recently discussed whether the threshold has been met to add new strategies to further the City's development goals. City Administrator Ryan Heiar is working on updating the City's Economic Development Strategy to include leveraging partners, Iowa City Area Development Group, Economic Development Center, Iowa Economic Development Authority, and others.

Unplanned Expenses

Occasionally opportunities arise that were unanticipated, nor fully budgeted, but require immediate funds to secure. Conversely, no City is completely immune to misfortune; funds could be needed to cover repairs or an accident. North Liberty Department Heads use multi-year set-asides to cover large expense items that eventually need to be replaced; however, each year, random expenses arise; predicting and budgeting for those is always a challenge.

BUDGET CHALLENGES

Unfunded Mandates

One category of unplanned expenses is an unfunded mandate from the State or federal government. An unfunded mandate could be the transfer of responsibility for an element or function to the local government, such as bestowing a State-maintained road to a municipality, but without the funds to cover extra staff time, materials, and equipment it takes the City to absorb responsibility. Money to cover this new project expense then needs to be coaxed out of the existing budget. Other unfunded mandates come in the form of new regulations to perform various actions, but no money accompanies them to fulfill the requirements.

Infrastructure Demands

When a city is growing, it's *thriving*. But, with growth, comes added demand on utilities. If a City plans correctly, the increased demand will only require minimal adjustments to the water, waste water, and transportation systems, which should be built to accommodate expected increases; however, no matter how skilled City staff is in zoning for intended purposes and making guesses on the future buildout of an area, sometimes market demands suddenly call for something different. This includes shifting needs around to be able to fund unanticipated improvements.

Stormwater Funds

The City's current fee structure for stormwater usage does not cover the actual cost to maintain and update the system. It is an outdated model and the flat fee was set 20 years ago. To prevent flooding, stormwater needs to be captured (detention pond) or distributed (storm drains) if it is unable to naturally percolate into the ground. Properties with a lot of impervious surface, large building footprints and parking concrete which impede percolation have the greatest impact on our system. The City uses stormwater revenues to purchase equipment attachments to clear storm drains, fund a grant program for resident stormwater innovation, and repair creek beds; however, to cover large scale needs, like the GIS project & Muddy Creek flood control, funds have to be borrowed. Staff and council started examining potential new fee structures during FY20, which would encompass more contemporary means, such as distribute the fees in such a way that properties pay the direct cost of their impact. The new fee structure could launch soon.

Personnel

Maintaining the same quality customer service, while allowing for time off, military leave, and adequate staffing for demand is becoming increasingly difficult. As the City grows its park and facility footprint, additional staff will be hired to absorb the increase in responsibility and area coverage. In

FY23, the Fire Department will continue the goals outlined in their strategic plan by hiring one new full-time employee and expand weekend staffing, Police will add one new full-time Lieutenant, and Parks will hire one new full time laborer. North Liberty runs a lean, efficient operation with 98 full-time permanent employees.

Wages

To remain competitive with surrounding areas, employee wages need to be regularly evaluated. Well-qualified, professionals can be incentivized to apply for jobs so long as the wage is competitive; continually keeping that wage competitive also increases the incentive to remain. Holding on to good employees helps the bottom line. Jobs with a revolving door of employees is costly; in advertising, recruiting, hiring, and training. In North Liberty, this is a current concern for part time and seasonal staff. Area employers are moving to a minimum wage of \$15 per hour and we are all pulling from the same pool of job applicants. For summer 2021, North Liberty staff will need to examine the financial and scheduling impact of a potential wage increase for parks summer hires, lifeguards, and recreation employees.

Fire Department Call Volume & Staffing

One goal of the Fire Staffing Plan is to secure a crew of three people at the station 24/7. In 2021, the Fire Department received 1,650 calls for service. Many times, a secondary call comes in when staff is out at a previous call. A SAFER grant has been submitted for staffing needs; if awarded, it will cover the costs of three additional part time staff with supervisory roles. Volunteer turnover has also been concerning, as the more senior volunteers are leaving with a knowledge base that newer firefighters lack, like vehicle maintenance.



BUDGET HIGHLIGHTS

New Positions for FY23

Police Lieutenant (FT)

Administrative staff position, second in command; need leadership when Chief Venenga is not in the office. Person will oversee investigations, evidence, and records management, which is currently divided among multiple people.

Parks Laborer (PT)

Parks staff is expected to cover a lot more acreage with every park, city facility, landscaped median, and roundabout that is added to the maintenance schedule. This new person would lead a summer seasonal crew and supplement the increase in winter snow removal miles.

Direct Social Services for Residents

Each year, the City funds a number of organizations offering services to North Liberty residents through an application and granting process. Organizations need to submit an application by June 2022 to be eligible for FY23 funds. This important grant serves as a resource for the North Liberty Food and Clothing Pantry, Family Resource Center, Big Brothers Big Sisters, and other organizations. With many social service organizations headquartering in Iowa City, the City finds it crucial to make sure their programming and outreach extends to North Liberty at the convenience of our residents. The grant funds can be used for annual funding, smaller projects, and contributions to innovative programs. Recipients have to prepare a report on their progress and impact to our community. Many applicant organizations are continually funded at increasing amounts as they establish roots in North Liberty, gain successes, and impact their target population. For FY23, City Council increased the budget to \$150,000 for social service grants, an increase of \$15K from the prior year.

Transit

Transit staff at the City of North Liberty has been working on strengthening their relationship with Johnson County, specifically their Mobility Coordinator and SEATS Transportation/Fleet Supervisor, to expand transportation options to North Liberty residents.

Increased Contribution to Popular City Events

Staff from Communications and other City Departments, like Library and Recreation, have crafted a new annual free event calendar called "City Slate" that they intend to continue into FY23. Select City staff also will continue to assist the North Liberty Betterment Group in planning the annual Beat the Bitter and Blues & BBQ, both very popular, well-attended events that are a part of attracting new interest in North Liberty. These events cost well above this

increased contribution from the City. Business sponsorships, donations, dedicated staff time, and volunteers help offset the whole expense, with many local people and businesses continuing to give to the Betterment Group year after year.

Road Use Tax Fund Increase

FY21 revenues were better than expected, due to the per capita rate ending up higher than the State of Iowa projected when the new census numbers were released, so the fund balance is healthy and stable.

Water and Waste Water Fees

Water and Waste Water fees did not increase for FY23, but that trend will not last indefinitely. A static usage price is not sustainable due to anticipated deficits; as the cost of necessary improvements, equipment, staff, and regular maintenance items is ongoing, significant, and rising with inflation and the modified supply chain. Our strategy is to schedule and prioritize projects for a long-range, slow, incremental increase. For transparency and planning, future rates are projected out several years, as seen in the budget outlay in Section 7.



NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: NORTH LIBERTY

The City Council will conduct a public hearing on the proposed Budget at: (entered upon publish) Meeting Date: NaN/NaN/NaN Meeting Time: NaN:NaN AM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				11.31920
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 626-5700	City Clerk/Finance Officer's NAME (entered upon publish)			
		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	12,073,848	11,324,740	10,575,201
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	12,073,848	11,324,740	10,575,201
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	4,793,215	5,632,284	5,872,603
Other City Taxes	6	803,240	346,618	430,048
Licenses & Permits	7	699,250	705,800	729,582
Use of Money and Property	8	151,000	213,500	120,002
Intergovernmental	9	3,441,864	5,459,474	4,038,446
Charges for Fees & Service	10	13,004,222	11,688,249	11,408,173
Special Assessments	11	0	0	2,111
Miscellaneous	12	1,702,100	321,600	1,571,647
Other Financing Sources	13	15,262,000	0	10,623,257
Transfers In	14	14,300,091	14,492,779	14,720,079
Total Revenues and Other Sources	15	66,230,830	50,185,044	60,091,149
Expenditures & Other Financing Uses				
Public Safety	16	5,649,009	4,486,087	5,659,468
Public Works	17	4,159,380	2,864,888	8,013,261
Health and Social Services	18	150,000	125,000	140,929
Culture and Recreation	19	5,671,384	5,718,305	4,739,512
Community and Economic Development	20	1,642,400	2,086,979	1,992,489
General Government	21	2,291,185	1,977,647	2,024,671
Debt Service	22	6,928,137	5,768,617	5,969,608
Capital Projects	23	18,552,000	11,799,000	0
Total Government Activities Expenditures	24	45,043,495	34,826,523	28,539,938
Business Type / Enterprises	25	8,254,197	8,347,099	11,217,155
Total ALL Expenditures	26	53,297,692	43,173,622	39,757,093
Transfers Out	27	14,300,091	14,492,779	14,720,079
Total ALL Expenditures/Transfers Out	28	67,597,783	57,666,401	54,477,172
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,366,953	-7,481,357	5,613,977
Beginning Fund Balance July 1	30	10,555,679	18,037,036	12,423,059
Ending Fund Balance June 30	31	9,188,726	10,555,679	18,037,036

PUBLIC NOTICES

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023

ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES

The City of : NORTH LIBERTY County Name: JOHNSON COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	1,051,996,465	2b	1,047,708,166	
DEBT SERVICE	3a	1,222,689,647	3b	1,218,401,348	
Ag Land	4a	2,306,058			

City Number: 52-485
Last Official Census: 20,479

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	8,521,171	8,486,436	43	8.10000
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6	0	0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7	0	0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9	0	0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10	0	0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13	0	0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	0	0	52	0.00000
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	0	0	465	0.00000
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15	0	0	53	0.00000
Memorial Building	0.81000			16	0	0	54	0.00000
Symphony Orchestra	0.13500			17	0	0	55	0.00000
Cultural & Scientific Facilities	0.27000			18	0	0	56	0.00000
County Bridge	As Voted			19	0	0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20	0	0	58	0.00000
Aid to a Transit Company	0.03375			21	0	0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22	0	0	60	0.00000
City Emergency Medical District	1.00000			463	0	0	466	0.00000
Support Public Library	0.27000			23	0	0	61	0.00000
Unified Law Enforcement	1.50000			24	0	0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	8,521,171	8,486,436		
Ag Land	3.00375			26	6,927	6,927	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	8,528,098	8,493,363		
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28	0	0	64	0.00000
Police & Fire Retirement	Amt Nec			29	0	0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	1,241,828	1,236,767		1.18045
Other Employee Benefits	Amt Nec			31	864,665	861,143		0.82193
Total Employee Benefit Levies (29,30,31)				32	2,106,493	2,097,910	65	2.00238
Sub Total Special Revenue Levies (28+32)				33	2,106,493	2,097,910		
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation					
SSMID 1		0	0	34		0	66	0.00000
SSMID 2		0	0	35		0	67	0.00000
SSMID 3		0	0	36		0	68	0.00000
SSMID 4		0	0	37		0	69	0.00000
SSMID 5		0	0	555		0	565	0.00000
SSMID 6		0	0	556		0	566	0.00000
SSMID 7		0	0	1177		0	1179	0.00000
SSMID 8		0	0	1185		0	1187	0.00000
Total Special Revenue Levies				39	2,106,493	2,097,910		
Debt Service Levy 76.10(6)	Amt Nec			40	1,487,797	1,482,575	70	1.21682
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71	0.00000
Total Property Taxes (27+39+40+41)				42	12,122,388	12,073,848	72	11.31920

Section 3: General Fund

What is a general fund?

In the North Liberty Code of Ordinances, certain revenues are directed to specific funds to be used for specific purposes; an example being water bill revenue collected in the Water Utility Fund and spent on water utility provision, revenue debt, and improvements only. Revenues that are not mandated to be deposited in a specific fund are deposited into North Liberty's General Fund, which is the City's main operating fund and from which most discretionary spending is provided.

What gets deposited into the general fund?

This fund consists of revenues from property taxes, permitting & licensing fees (i.e., building fees, alcohol sale licenses), charges for services (i.e., recreation program revenue, pool passes), city property rentals, transfers from utility funds to cover billing administration, grants & federal COVID-19 assistance monies, township allocations for fire service, fines & penalties, and Iowa State's property tax backfill (which covers losses from changes to the property tax system that cut cities' revenues).

How are general fund revenues spent?

As outlined on the following pages in the city's financial model, expenditures fall under one of four categories:

- Personnel Services - total cost of each Department's personnel. Payroll inflation includes impacts to wages and salaries resulting from employee union contracts, merit increases, and/or the City's determined Cost of Living Adjustment (COLA). For FY23, the COLA was 2.5%. New positions or Department reorganizations which result in significant shifts in personnel costs are accounted for on this line. Also included in personnel costs are uniforms, memberships, IPERS contributions, health insurance, and training.
- Services & Commodities - contracted costs to operate the city. This includes printing and publications, software support, equipment contracts, engineering services, consultant fees, postage, furniture, office supplies, testing, radios & pagers, and tools.
- Capital Outlay - purchases (new or replacement) covered by the general fund.
- Transfers - purchases (new or replacement) covered by other dedicated funds or borrowing.

PUBLIC SAFETY

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	ACCOUNT FOR
Police								new lieutenant position
Budget Inflation Rate		8.57%	10.57%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 2,588,729	\$ 2,790,177	\$ 3,060,517	\$ 3,213,543	\$ 3,374,220	\$ 3,542,931	\$ 3,720,078	
Services & Commodities	\$ 289,627	\$ 375,900	\$ 419,441	\$ 440,413	\$ 462,434	\$ 485,555	\$ 509,833	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ 98,000	\$ 65,453	\$ 93,236	\$ 105,000	\$ 158,000	\$ 265,000	\$ 265,000	REPLACE investigation s vehicle (\$32K), patrol car (\$58K) & technology (\$3.7K)
Total	\$ 2,976,356	\$ 3,231,530	\$ 3,573,194	\$ 3,758,956	\$ 3,994,654	\$ 4,293,486	\$ 4,494,911	
Emergency Management								
Budget Inflation Rate		25.14%	4.62%	4.00%	4.00%	4.00%	4.00%	
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services & Commodities	\$ 19,019	\$ 23,800	\$ 24,900	\$ 25,896	\$ 26,932	\$ 28,009	\$ 29,129	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 19,019	\$ 23,800	\$ 24,900	\$ 25,896	\$ 26,932	\$ 28,009	\$ 29,129	
Fire								ACCOUNT FOR new full time employee; expanded weekend staffing (may be covered by grant)
Budget Inflation Rate		5.62%	20.83%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 693,762	\$ 761,656	\$ 1,002,488	\$ 1,052,612	\$ 1,105,243	\$ 1,160,505	\$ 1,218,530	
SAFER Grant	\$ -	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	
Services & Commodities	\$ 225,564	\$ 186,300	\$ 174,300	\$ 183,015	\$ 192,166	\$ 201,774	\$ 211,863	
Capital Outlay	\$ 10,093	\$ -	\$ -	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	
Transfers	\$ 24,000	\$ 24,000	\$ 4,900	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	
Total	\$ 953,420	\$ 1,006,956	\$ 1,216,688	\$ 1,394,627	\$ 1,456,409	\$ 1,521,279	\$ 1,589,393	
Building Inspections								
Budget Inflation Rate		10.93%	5.47%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 367,595	\$ 416,489	\$ 438,843	\$ 460,785	\$ 483,824	\$ 508,016	\$ 533,416	
Services & Commodities	\$ 66,885	\$ 65,465	\$ 68,466	\$ 71,889	\$ 75,484	\$ 79,258	\$ 83,221	REPLACE technology (\$4.9K)
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	
Total	\$ 434,480	\$ 481,954	\$ 508,309	\$ 532,674	\$ 559,308	\$ 587,274	\$ 616,637	
Animal Control								REPLACE technology (\$1K)
Budget Inflation Rate		187.43%	327.16%	4.00%	4.00%	4.00%	4.00%	
Personnel Services	\$ 3,666	\$ 5,100	\$ 6,000	\$ 6,240	\$ 6,490	\$ 6,749	\$ 7,019	
Services & Commodities	\$ 4,406	\$ 18,100	\$ 18,100	\$ 18,824	\$ 19,577	\$ 20,360	\$ 21,174	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	
Total	\$ 8,072	\$ 23,200	\$ 99,100	\$ 25,064	\$ 26,067	\$ 27,109	\$ 28,194	
Traffic Safety								REPLACE animal control truck (\$75K)
Budget Inflation Rate		70.04%	13.97%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 22,136	\$ 37,641	\$ 42,899	\$ 45,044	\$ 47,296	\$ 49,661	\$ 52,144	
Services & Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 22,136	\$ 37,641	\$ 42,899	\$ 45,044	\$ 47,296	\$ 49,661	\$ 52,144	
Total Expenditures	\$ 4,413,482	\$ 4,805,081	\$ 5,465,090	\$ 5,782,262	\$ 6,110,665	\$ 6,506,818	\$ 6,810,408	

A Breakdown of Public Safety

% of General Fund Budget	34.06%	31.70%	32.14%	32.02%	32.26%	33.03%	33.01%
Cost/Capita	\$ 234.21	\$ 247.83	\$ 274.16	\$ 282.35	\$ 290.65	\$ 301.67	\$ 307.97
Total Personnel Costs	\$ 3,675,888	\$ 4,011,063	\$ 4,550,747	\$ 4,778,224	\$ 5,017,073	\$ 5,267,862	\$ 5,531,188
% of Public Safety Expenditures	83.29%	83.48%	83.27%	82.64%	82.10%	80.96%	81.22%

FIRE CAPITAL FUND

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Revenues							
Transfer from General Fund	\$ 24,000	\$ -	\$ -	\$ 124,000	\$ 124,000	\$ 124,000	\$ 124,000
Transfer from Reserves	\$ -	\$ 292,000	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ 4,628	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Obligation Bond Proceeds	\$ -	\$ 370,000	\$ -	\$ -	\$ 6,000,000	\$ 1,500,000	\$ 850,000
Total Revenues	\$ 28,628	\$ 662,000	\$ -	\$ 124,000	\$ 6,124,000	\$ 1,624,000	\$ 974,000
Equipment*							
Personal Protective Gear & Equip	\$ 18,253		\$ 24,000				
Outfitting New Engine & Tanker	\$ 123,512						
Off-Road Brush Fire Truck		\$ 270,000					
Fire Station Alert System		\$ 62,000					
Training Tower Conex boxes			\$ 42,000				
SCBA Compressor & Fill Station			\$ 75,000				
Staff Vehicle				\$ 65,000			
Fire Station #2					\$ 6,000,000		
Platform Ladder Truck						1500000	
Fire Station #2 Pumper Truck							\$ 850,000
Total Expenditures	\$ 141,765	\$ 332,000	\$ 141,000	\$ 65,000	\$ 6,000,000	\$ 1,500,000	\$ 850,000
Net Change in Fund Balance	\$ (113,137)	\$ 330,000	\$ (141,000)	\$ 59,000	\$ 124,000	\$ 124,000	\$ 124,000
Beginning Fund Balance	\$ 235,448	\$ 122,311	\$ 452,311	\$ 311,311	\$ 370,311	\$ 494,311	\$ 618,311
Ending Fund Balance	\$ 122,311	\$ 452,311	\$ 311,311	\$ 370,311	\$ 494,311	\$ 618,311	\$ 742,311

Equipment* See Capital Improvements Plan (CIP) for equipment details.

PUBLIC WORKS

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Solid Waste Collection							
Budget Inflation Rate		7.06%	31.42%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 1,437,573	\$ 1,539,000	\$ 2,022,500	\$ 2,103,400	\$ 2,187,536	\$ 2,275,037	\$ 2,366,039
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,437,573	\$ 1,539,000	\$ 2,022,500	\$ 2,103,400	\$ 2,187,536	\$ 2,275,037	\$ 2,366,039
Transit							
Budget Inflation Rate		41.97%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 123,266	\$ 175,000	\$ 175,000	\$ 182,000	\$ 189,280	\$ 196,851	\$ 204,725
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 123,266	\$ 175,000	\$ 175,000	\$ 182,000	\$ 189,280	\$ 196,851	\$ 204,725
Streets							
Budget Inflation Rate		0.00%	0.00%	100.00%	0.00%	0.00%	0.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 7,266	\$ -	\$ -	\$ 99,500	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 7,266	\$ -	\$ -	\$ 99,500	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,568,105	\$ 1,714,000	\$ 2,197,500	\$ 2,384,900	\$ 2,376,816	\$ 2,471,889	\$ 2,570,764

FYI
expenses
has an
offsetting
revenue

A Breakdown of Public Works

% of General Fund Budget	12.10%	11.31%	12.92%	13.21%	12.55%	12.55%	12.46%
Cost/Capita	\$ 83.22	\$ 88.40	\$ 110.24	\$ 116.46	\$ 113.05	\$ 114.60	\$ 116.25
Total Personnel Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% of Public Works Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

HEALTH & SOCIAL SERVICES

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Social Services							
Budget Inflation Rate		-4.21%	11.11%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 140,929	\$ 135,000	\$ 150,000	\$ 154,500	\$ 159,135	\$ 163,909	\$ 168,826
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 140,929	\$ 135,000	\$ 150,000	\$ 154,500	\$ 159,135	\$ 163,909	\$ 168,826
Total Expenditures	\$ 140,929	\$ 135,000	\$ 150,000	\$ 154,500	\$ 159,135	\$ 163,909	\$ 168,826

A Breakdown of Social Services

% of General Fund Budget	1.09%	0.89%	0.88%	0.86%	0.84%	0.83%	0.82%
Cost/Capita	\$ 7.48	\$ 6.96	\$ 7.52	\$ 7.54	\$ 7.57	\$ 7.60	\$ 7.63
Total Personnel Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% of Health & Social Services Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Discretionary Fund Applicants	FY21 Award	FY22 Award	FY23 Request	FY23 Actual
Any Given Child	\$ 3,500	\$ -	\$ -	\$ -
Arc of Southeast Iowa	\$ -	\$ 1,000	\$ -	\$ -
Big Brothers/Big Sisters	\$ 4,000	\$ 4,375	\$ -	\$ -
Center for Worker Justice of Eastern Iowa	\$ -	\$ 5,000	\$ -	\$ -
CommUnity Crisis Services & Food Bank	\$ 7,500	\$ 10,500	\$ -	\$ -
Corridor Community Action Network	\$ -	\$ 2,000	\$ -	\$ -
Domestic Violence Intervention Program	\$ 6,600	\$ 7,000	\$ -	\$ -
Horizons, A Family Service Alliance	\$ 10,000	\$ 10,000	\$ -	\$ -
Friends of the Center	\$ 5,000	\$ 8,000	\$ -	\$ -
Girls on the Run of Eastern Iowa	\$ 1,000	\$ 3,200	\$ -	\$ -
Houses into Homes	\$ 3,500	\$ 8,000	\$ -	\$ -
Housing Trust Fund of Johnson Co	\$ 15,000	\$ 20,000	\$ -	\$ -
Iowa City Free Medical & Dental Clinic	\$ 2,500	\$ 3,050	\$ -	\$ -
Iowa Legal Aid	\$ -	\$ 5,000	\$ -	\$ -
Journey Above Poverty	\$ -	\$ -	\$ -	\$ -
NL Family Resource Center - ICCSD	\$ 35,000	\$ 5,000	\$ -	\$ -
NL Food & Clothing Pantry	\$ 18,000	\$ 20,000	\$ -	\$ -
Rape Victim Advocacy Program	\$ 3,000	\$ 3,000	\$ -	\$ -
Shelter House Community Shelter	\$ 5,000	\$ 8,500	\$ -	\$ -
Table to Table	\$ -	\$ 6,375	\$ -	\$ -
United Action for Youth	\$ 4,000	\$ 5,000	\$ -	\$ -
Total	\$ 123,600	\$ 135,000	\$ -	\$ 150,000

ACCOUNT FOR

increase from FY22, based on City Council consensus at budget planning session

PROPOSE using ARPA funds

CULTURE & RECREATION

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	
Library								REMODEL Circ Desk area (\$105K) & technology (\$2.2K)
Budget Inflation Rate		9.64%	16.83%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 879,348	\$ 944,209	\$ 1,032,198	\$ 1,083,808	\$ 1,137,998	\$ 1,194,898	\$ 1,254,643	
Services & Commodities	\$ 232,024	\$ 274,340	\$ 284,270	\$ 298,484	\$ 313,408	\$ 329,078	\$ 345,532	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ 107,200	\$ -	\$ -	\$ -	\$ -	
Total	\$ 1,111,373	\$ 1,218,549	\$ 1,423,668	\$ 1,382,291	\$ 1,451,406	\$ 1,523,976	\$ 1,600,175	
Parks, Buildings & Grounds								ACCOUNT FOR full time laborer
Budget Inflation Rate		7.10%	6.78%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 637,606	\$ 737,140	\$ 824,408	\$ 865,628	\$ 908,910	\$ 954,355	\$ 1,002,073	
Services & Commodities	\$ 235,658	\$ 199,850	\$ 209,840	\$ 220,332	\$ 231,349	\$ 242,916	\$ 255,062	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ 80,000	\$ 84,000	\$ 56,000	\$ 221,750	\$ 317,500	\$ 105,000	\$ 105,000	
Total	\$ 953,263	\$ 1,020,990	\$ 1,090,248	\$ 1,307,710	\$ 1,457,758	\$ 1,302,271	\$ 1,362,135	
Recreation								REPLACE gator (\$17.5); & lawn tractor (\$13.5)
Budget Inflation Rate		37.17%	5.52%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 987,115	\$ 1,268,825	\$ 1,317,153	\$ 1,383,011	\$ 1,452,161	\$ 1,524,769	\$ 1,601,008	
Services & Commodities	\$ 231,908	\$ 424,100	\$ 463,250	\$ 486,413	\$ 510,733	\$ 536,270	\$ 563,083	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ 48,000	\$ 45,000	\$ 53,400	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	ADD aerator (\$25K)
Total	\$ 1,267,024	\$ 1,737,925	\$ 1,833,803	\$ 1,919,423	\$ 2,012,894	\$ 2,111,039	\$ 2,214,091	
Community Center								REPLACE exercise equipment (\$50K) & technology (\$3.4K)
Budget Inflation Rate		18.62%	17.24%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services & Commodities	\$ 143,112	\$ 232,000	\$ 237,000	\$ 248,850	\$ 261,293	\$ 274,357	\$ 288,075	
Capital Outlay	\$ 15,464	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ 37,000	\$ -	\$ 35,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	
Total	\$ 195,576	\$ 232,000	\$ 272,000	\$ 298,850	\$ 311,293	\$ 324,357	\$ 338,075	
Cemetery								ADD acoustical panels (\$35K)
Budget Inflation Rate		42.79%	0.00%	6.00%	6.00%	6.00%	6.00%	
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services & Commodities	\$ 28,014	\$ 40,000	\$ 40,000	\$ 42,400	\$ 44,944	\$ 47,641	\$ 50,499	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 28,014	\$ 40,000	\$ 40,000	\$ 42,400	\$ 44,944	\$ 47,641	\$ 50,499	
Aquatic Center								
Budget Inflation Rate		122.72%	6.36%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 295,952	\$ 630,477	\$ 674,100	\$ 707,805	\$ 743,195	\$ 780,355	\$ 819,373	
Services & Commodities	\$ 139,733	\$ 339,900	\$ 358,000	\$ 375,900	\$ 394,695	\$ 414,430	\$ 435,151	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total	\$ 435,684	\$ 970,377	\$ 1,032,100	\$ 1,083,705	\$ 1,137,890	\$ 1,194,785	\$ 1,254,524	
Total Expenditures	\$ 3,990,933	\$ 5,219,841	\$ 5,691,819	\$ 6,034,380	\$ 6,416,185	\$ 6,504,069	\$ 6,819,499	

A Breakdown of Culture & Recreation

% of General Fund Budget	30.80%	34.43%	33.47%	33.42%	33.88%	33.02%	33.05%
Cost/Capita	\$ 211.79	\$ 269.22	\$ 285.53	\$ 294.66	\$ 305.18	\$ 301.55	\$ 308.38
Total Personnel Costs	\$ 2,800,021	\$ 3,580,651	\$ 3,847,859	\$ 4,040,252	\$ 4,242,265	\$ 4,454,378	\$ 4,677,097
% of C & R Expenditures	70.16%	68.60%	67.60%	66.95%	66.12%	68.49%	68.58%

GENERAL FUND

COMMUNITY & ECONOMIC DEVELOPMENT

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Community Beautification							
Budget Inflation Rate		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Economic Development							
Budget Inflation Rate		11.11%	12.50%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 108,000	\$ 120,000	\$ 135,000	\$ 139,050	\$ 143,222	\$ 147,518	\$ 151,944
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 108,000	\$ 120,000	\$ 135,000	\$ 139,050	\$ 143,222	\$ 147,518	\$ 151,944
Planning & Zoning							
Budget Inflation Rate		28.14%	6.31%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 162,031	\$ 227,535	\$ 230,417	\$ 241,938	\$ 254,035	\$ 266,736	\$ 280,073
Services & Commodities	\$ 244,597	\$ 293,500	\$ 323,500	\$ 339,675	\$ 356,659	\$ 374,492	\$ 393,216
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 406,628	\$ 521,035	\$ 553,917	\$ 581,613	\$ 610,693	\$ 641,228	\$ 673,290
Communications							
Budget Inflation Rate		28.32%	15.42%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 292,944	\$ 383,865	\$ 444,393	\$ 466,613	\$ 489,943	\$ 514,440	\$ 540,162
Services & Commodities	\$ 47,073	\$ 65,272	\$ 72,111	\$ 75,717	\$ 79,502	\$ 83,477	\$ 87,651
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 10,000	\$ -	\$ 1,900	\$ 20,000	\$ -	\$ -	\$ -
Total	\$ 350,017	\$ 449,137	\$ 518,404	\$ 562,329	\$ 569,446	\$ 597,918	\$ 627,814
Total Expenditures	\$ 864,645	\$ 1,090,172	\$ 1,207,321	\$ 1,282,992	\$ 1,323,361	\$ 1,386,664	\$ 1,453,047

SUPPORT
ICAD
(\$75K),
Blues &
BBQ
(\$30K),
UNESCO
(\$10K),
Entrepren'l
Dev't
Center
(\$10K)

REPLACE
technology
(\$1.9K)

A Breakdown of Community & Economic Development

% of General Fund Budget	6.67%	7.19%	7.10%	7.11%	6.99%	7.04%	7.04%
Cost/Capita	\$ 45.88	\$ 56.23	\$ 60.57	\$ 62.65	\$ 62.95	\$ 64.29	\$ 65.71
Total Personnel Costs	\$ 454,976	\$ 611,400	\$ 674,810	\$ 708,551	\$ 743,978	\$ 781,177	\$ 820,236
% of C & ED Expenditures	52.62%	56.08%	55.89%	55.23%	56.22%	56.33%	56.45%

GENERAL GOVERNMENT

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Mayor & Council							
Budget Inflation Rate		108.62%	-2.93%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 11,999	\$ 24,636	\$ 23,899	\$ 25,094	\$ 26,349	\$ 27,666	\$ 29,049
Services & Commodities	\$ 50	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Capital Outlay	\$ -	\$ -	\$ -	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 12,049	\$ 25,136	\$ 24,399	\$ 31,594	\$ 32,849	\$ 34,166	\$ 35,549
Administration							
Budget Inflation Rate		9.44%	4.43%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 1,012,637	\$ 1,169,868	\$ 1,212,061	\$ 1,272,664	\$ 1,336,297	\$ 1,403,112	\$ 1,473,268
Services & Commodities	\$ 667,211	\$ 668,518	\$ 703,500	\$ 738,675	\$ 775,609	\$ 814,389	\$ 855,109
Capital Outlay	\$ -	\$ -	\$ 4,300	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1,679,848	\$ 1,838,386	\$ 1,919,861	\$ 2,021,339	\$ 2,121,906	\$ 2,227,501	\$ 2,338,376
Elections							
Budget Inflation Rate							
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ -	\$ 3,000	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ 3,000	\$ -	\$ -	\$ 15,000	\$ -	\$ 15,000
Legal & Tort Liability							
Budget Inflation Rate		6.17%	5.26%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 214,483	\$ 234,662	\$ 243,733	\$ 255,920	\$ 268,716	\$ 282,151	\$ 296,259
Services & Commodities	\$ 26,330	\$ 21,000	\$ 25,367	\$ 26,635	\$ 27,967	\$ 29,365	\$ 30,834
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 240,814	\$ 255,662	\$ 269,100	\$ 282,555	\$ 296,683	\$ 311,517	\$ 327,093
Personnel							
Budget Inflation Rate		52.54%	7.07%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 29,035	\$ 49,500	\$ 50,700	\$ 53,235	\$ 55,897	\$ 58,692	\$ 61,626
Services & Commodities	\$ 19,149	\$ 24,000	\$ 28,000	\$ 29,400	\$ 30,870	\$ 32,414	\$ 34,034
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 48,184	\$ 73,500	\$ 78,700	\$ 82,635	\$ 86,767	\$ 91,105	\$ 95,660
Information Technology							
Budget Inflation Rate		0.00%	100.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 1,980,894	\$ 2,195,684	\$ 2,292,060	\$ 2,418,123	\$ 2,553,204	\$ 2,664,289	\$ 2,811,679

REPLACE
technology
(\$4.3K)

NEW
WILL
BEGIN
USING IN
FY24

A Breakdown of General Government

% of General Fund Budget	15.29%	14.48%	13.48%	13.39%	13.48%	13.53%	13.63%
Cost/Capita	\$ 105.12	\$ 113.24	\$ 114.98	\$ 118.08	\$ 121.44	\$ 123.52	\$ 127.14
Total Personnel Costs	\$ 1,268,153	\$ 1,478,666	\$ 1,530,393	\$ 1,606,913	\$ 1,687,258	\$ 1,771,621	\$ 1,860,202
% of General Gov't Expenditures	64.02%	67.34%	66.77%	66.45%	66.08%	66.50%	66.16%

GENERAL FUND

GENERAL FUND REVENUES

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Taxable Value							
Inflationary Rate		6.93%	6.11%	2.00%	2.00%	2.00%	2.00%
Regular	\$ 923,395,112	\$ 987,468,370	\$ 1,047,708,166	\$ 1,068,662,329	\$ 1,090,035,576	\$ 1,111,836,287	\$ 1,134,073,013
Agriculture	\$ 2,012,343	\$ 2,038,647	\$ 2,306,058	\$ 2,352,179	\$ 2,399,223	\$ 2,447,207	\$ 2,496,151
Tax Rates							
General	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Insurance	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Transit	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Emergency	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Other	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Total	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Trust & Agency	\$2.00238	\$2.00238	\$2.00238	\$2.00238	\$2.00238	\$2.00238	\$2.00238
Agriculture	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375
Tax Rate Revenues							
General	\$ 7,776,627	\$ 7,998,494	\$ 8,486,436	\$ 8,656,165	\$ 8,829,288	\$ 9,005,874	\$ 9,185,991
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 318,224	\$ 300,000	\$ 320,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
Trust & Agency	\$ 1,932,926	\$ 1,985,591	\$ 2,097,910	\$ 2,139,868	\$ 2,182,665	\$ 2,226,319	\$ 2,270,845
Agriculture	\$ 6,249	\$ 6,045	\$ 6,927	\$ 7,065	\$ 7,207	\$ 7,351	\$ 7,498
Utility Excise Tax	\$ 22,270	\$ 33,583	\$ 34,735	\$ 35,430	\$ 36,138	\$ 36,861	\$ 37,598
Mobile Home Taxes	\$ 28,662	\$ 25,000	\$ 25,000	\$ 25,500	\$ 26,010	\$ 26,530	\$ 27,061
Total	\$ 10,084,958	\$ 10,348,713	\$ 10,971,008	\$ 11,164,028	\$ 11,381,309	\$ 11,602,935	\$ 11,828,993
Inflationary Rate		-9.49%	6.44%	1.00%	1.00%	1.00%	1.00%
Licenses & Permits	\$ 725,808	\$ 656,950	\$ 699,250	\$ 706,243	\$ 713,305	\$ 720,438	\$ 727,642
Inflationary Rate		0.58%	17.02%	1.00%	1.00%	1.00%	1.00%
Use of Money	\$ 93,459	\$ 94,000	\$ 110,000	\$ 111,100	\$ 112,211	\$ 113,333	\$ 114,466
Inflationary Rate		-68.05%	6.83%	1.00%	1.00%	1.00%	1.00%
Intergovernmental	\$ 817,364	\$ 261,123	\$ 278,954	\$ 281,744	\$ 284,561	\$ 287,407	\$ 290,281
Inflationary Rate		48.55%	8.30%	3.00%	3.00%	3.00%	3.00%
Charges for Services	\$ 1,915,466	\$ 2,845,400	\$ 3,081,600	\$ 3,174,048	\$ 3,269,269	\$ 3,367,348	\$ 3,468,368
Inflationary Rate		-87.21%	290.00%	2.00%	2.00%	2.00%	2.00%
Miscellaneous	\$ 390,781	\$ 50,000	\$ 195,000	\$ 198,900	\$ 202,878	\$ 206,936	\$ 211,074
Inflationary Rate		-12.19%	-1.67%	-6.67%	0.00%	0.00%	0.00%
Utility Accounting & Collection	\$ 577,379	\$ 507,017	\$ 498,541	\$ 465,294	\$ 465,294	\$ 465,294	\$ 465,294
Inflationary Rate		100% of backfill	80% of backfill	60% of backfill	40% of backfill	20% of backfill	
State Property Tax Backfill	\$ 318,224	\$ 302,489	\$ 244,313	\$ 180,000	\$ 120,000	\$ 60,000	
Total	\$ 14,923,439	\$ 15,065,692	\$ 16,078,666	\$ 16,281,356	\$ 16,548,827	\$ 16,823,689	\$ 17,106,119

GENERAL FUND SUMMARY

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Revenues							
Property Taxes	\$ 10,084,958	\$ 10,348,713	\$ 10,971,008	\$ 11,164,028	\$ 11,381,309	\$ 11,602,935	\$ 11,828,993
Licenses & Permits	\$ 725,808	\$ 656,950	\$ 699,250	\$ 706,243	\$ 713,305	\$ 720,438	\$ 727,642
Use of Money	\$ 93,459	\$ 94,000	\$ 110,000	\$ 111,100	\$ 112,211	\$ 113,333	\$ 114,466
Intergovernmental	\$ 817,364	\$ 261,123	\$ 278,954	\$ 281,744	\$ 284,561	\$ 287,407	\$ 290,281
Charges for Services	\$ 1,915,466	\$ 2,845,400	\$ 3,081,600	\$ 3,174,048	\$ 3,269,269	\$ 3,367,348	\$ 3,468,368
Miscellaneous	\$ 390,781	\$ 50,000	\$ 195,000	\$ 198,900	\$ 202,878	\$ 206,936	\$ 211,074
Utility Accounting & Collection	\$ 577,379	\$ 507,017	\$ 498,541	\$ 465,294	\$ 465,294	\$ 465,294	\$ 465,294
State Funded Property Tax Backfill	\$ 318,224	\$ 302,489	\$ 244,313	\$ 180,000	\$ 120,000	\$ 60,000	\$ -
Total General Fund Revenues	\$ 14,923,439	\$ 15,065,692	\$ 16,078,666	\$ 16,281,356	\$ 16,548,827	\$ 16,823,689	\$ 17,106,119
Expenditures							
Public Safety	\$ 4,413,482	\$ 4,805,081	\$ 5,465,090	\$ 5,782,262	\$ 6,110,665	\$ 6,506,818	\$ 6,810,408
Public Works	\$ 1,568,105	\$ 1,714,000	\$ 2,197,500	\$ 2,384,900	\$ 2,376,816	\$ 2,471,889	\$ 2,570,764
Health & Social Services	\$ 140,929	\$ 135,000	\$ 150,000	\$ 154,500	\$ 159,135	\$ 163,909	\$ 168,826
Culture & Recreation	\$ 3,990,933	\$ 5,219,841	\$ 5,691,819	\$ 6,034,380	\$ 6,416,185	\$ 6,504,069	\$ 6,819,499
Community & Economic Dev't	\$ 864,645	\$ 1,090,172	\$ 1,207,321	\$ 1,282,992	\$ 1,323,361	\$ 1,386,664	\$ 1,453,047
General Government	\$ 1,980,894	\$ 2,195,684	\$ 2,292,060	\$ 2,418,123	\$ 2,553,204	\$ 2,664,289	\$ 2,811,679
Total General Fund Expenditures	\$ 12,958,988	\$ 15,159,778	\$ 17,003,790	\$ 18,057,157	\$ 18,939,366	\$ 19,697,639	\$ 20,634,224
Revenues - Expenditures =	\$ 1,964,452	\$ (94,086)	\$ (925,124)	\$ (1,775,801)	\$ (2,390,540)	\$ (2,873,949)	\$ (3,528,105)
Fund Balance Allocation GF operating	\$ -	\$ -	\$ 364,124	\$ -	\$ -	\$ -	\$ -
Fund Balance Allocation GF capital	\$ -	\$ 1,169,258	\$ 411,000	\$ -	\$ -	\$ -	\$ -
ARPA Funds	\$ -	\$ 125,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -
Net Change in Fund Balance			\$ (0)				
Beginning Fund Balance	\$ 5,539,500	\$ 7,065,726	\$ 5,896,467	\$ 5,896,467	\$ 4,120,667	\$ 1,730,127	\$ (1,143,822)
Ending Fund Balance	\$ 7,065,726	\$ 5,896,467	\$ 5,896,467	\$ 4,120,667	\$ 1,730,127	\$ (1,143,822)	\$ (4,671,927)
% Reserved	47.35%	39.14%	36.67%	25.31%	10.45%	-6.80%	-27.31%
Total Revenues/Capita	\$ 792	\$ 777	\$ 807	\$ 795	\$ 787	\$ 780	\$ 774
Expenditures/Capita							
Public Safety	\$ 234	\$ 248	\$ 274	\$ 282	\$ 291	\$ 302	\$ 308
Public Works	\$ 83	\$ 88	\$ 110	\$ 116	\$ 113	\$ 115	\$ 116
Health & Social Services	\$ 7	\$ 7	\$ 8	\$ 8	\$ 8	\$ 8	\$ 8
Culture & Recreation	\$ 212	\$ 269	\$ 286	\$ 295	\$ 305	\$ 302	\$ 308
Community & Economic Dev't	\$ 46	\$ 56	\$ 61	\$ 63	\$ 63	\$ 64	\$ 66
General Government	\$ 105	\$ 113	\$ 115	\$ 118	\$ 121	\$ 124	\$ 127
Total GF Expenditures/Capita	\$ 688	\$ 782	\$ 853	\$ 882	\$ 901	\$ 913	\$ 933
Personnel Expenditures							
Public Safety	\$ 3,675,888	\$ 4,011,063	\$ 4,550,747	\$ 4,778,224	\$ 5,017,073	\$ 5,267,862	\$ 5,531,188
Public Works	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health & Social Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ 2,800,021	\$ 3,580,651	\$ 3,847,859	\$ 4,040,252	\$ 4,242,265	\$ 4,454,378	\$ 4,677,097
Community & Economic Dev't	\$ 454,976	\$ 611,400	\$ 674,810	\$ 708,551	\$ 743,978	\$ 781,177	\$ 820,236
General Government	\$ 1,268,153	\$ 1,478,666	\$ 1,530,393	\$ 1,606,913	\$ 1,687,258	\$ 1,771,621	\$ 1,860,202
Total Personnel Expenditures	\$ 8,199,038	\$ 9,681,780	\$ 10,603,809	\$ 11,133,939	\$ 11,690,574	\$ 12,275,038	\$ 12,888,722
% of General Fund Expenditures	63.27%	63.86%	62.36%	61.66%	61.73%	62.32%	62.46%

GENERAL FUND

FUND BALANCE POLICY ALLOCATION

	FY20 Balance FY22 Allocated	FY21 Balance FY23 Allocated	FY22 Balance FY24 Allocated
Unassigned General Fund Balance	\$ 5,097,238	\$ 5,896,467	\$ -
General Fund Revenues	\$ 13,463,370	\$ 14,923,439	\$ -
Fund Balance as a Percentage of Revenues	37.86%	39.51%	0.00%
Fund Balance Policy (30% of Revenues)	\$ 4,039,011	\$ 4,477,032	\$ -
Balance Required to be Assigned	\$ 1,058,227	\$ 1,419,436	\$ -
Prior FY Remaining to be Assigned	\$ 81,036	\$ 146,177	\$ 488
Total Available to Allocate	\$ 1,139,263	\$ 1,565,612	\$ 488

Projects Funded	FY22	FY23	FY24
1. FY22 General Fund operating deficit	\$ 94,086		
FY22 General Fund capital deficit			
2. Administration Transfers: Civic Campus design	\$ 300,000		
3. Parks Transfers: tennis court overlay	\$ 100,000		
4. Planning Services: Comprehensive Plan update	\$ 100,000		
5. Administration Services: technology updates	\$ 75,000		
6. Aquatic Transfers: pool lights, heaters, ceiling tiles	\$ 65,000	*remaining funds allocated from pool capital reserve	
7. Comm Center Transfers: bldg control system & paint	\$ 47,000		
Fire Capital			
8. Fire Station Alert System	\$ 62,000		
9. Fire Department Brush Truck	\$ 150,000		
Total	\$ 993,086		

1. FY23 General Fund operating deficit	\$ 364,124	Included in the budget
FY23 General Fund capital deficit		
2. Police Transfers: replace investigations vehicle (\$32K) & patrol car (\$58K)	\$ 90,000	
3. Library Transfers: replace information desk	\$ 105,000	
4. Parks Transfers: replace gator (\$17.5) & lawn tractor (\$13.5) add aerator (\$25K)	\$ 56,000	
5. Recreation Transfers: replace exercise equipment	\$ 50,000	
6. Community Center Transfers: add acoustical panels	\$ 35,000	
7. Animal Control Transfers: replace truck	\$ 75,000	Potential options to fund
8. City Hall project	\$ 500,000	
9. Centennial Park project	\$ 150,000	
10. Community Center fund	\$ 140,000	
Total	\$ 1,565,124	

AMERICAN RESCUE PLAN ACT ALLOCATION

Coronavirus State and Local Fiscal Recovery Funds	\$	2,906,110
Remainder	\$	(275,000)

Projects Funded		FY22	FY23	FY TBD
1. Domestic Violence Intervention Program	\$	25,000		
2. North Liberty Community Pantry	\$	100,000		
3. City Social Services Grants			\$ 150,000	
4. Storm Water GIS			\$ 200,000	
5. Affordable Housing Program			\$	350,000
6. Workforce Housing Program			\$	100,000
7. Social Service Support			\$	300,000
8. Water/Sewer/Storm Water Projects			\$	1,500,000
9. Centennial Park Splash Pad			\$	456,110
Total	\$	125,000	\$ 350,000	\$ 2,706,110

What is the Coronavirus State and Local Fiscal Recovery Funds (SLFRF) Program?

The SLFRF Program was established by the American Rescue Plan Act (ARPA) of 2021. It provides governments across the country with the resources needed to:

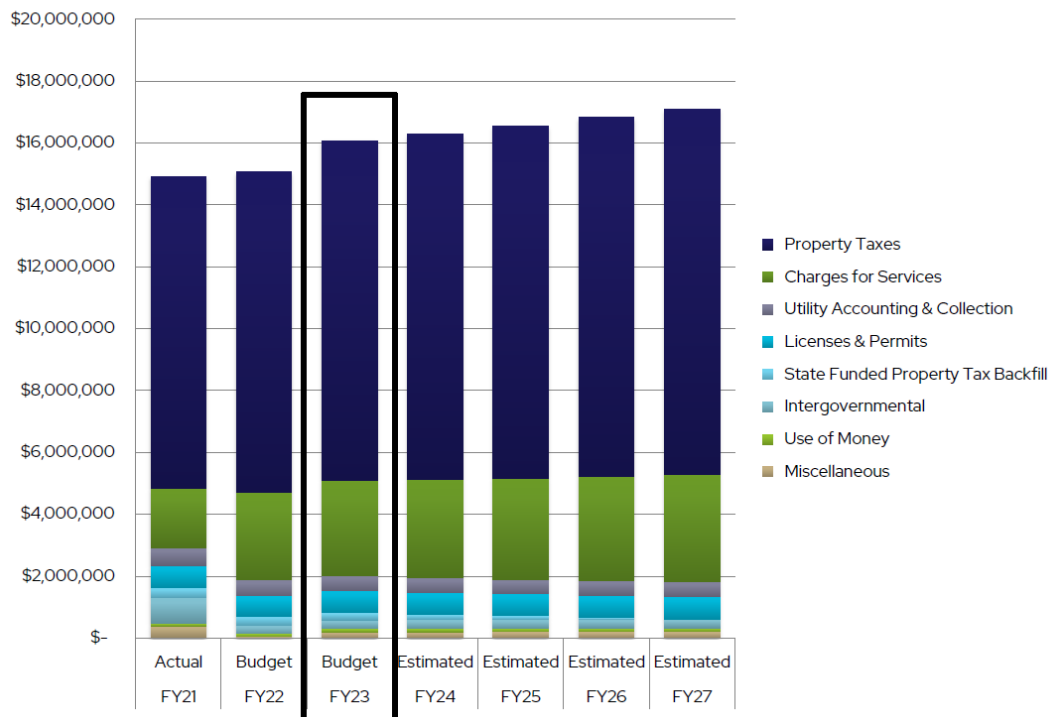
- Fight the pandemic and support families and businesses struggling with its public health and economic impacts;
- Maintain vital public services, even amid declines in revenue resulting from the crisis; and
- Build a strong, resilient, and equitable recovery by making investments that support long-term growth and opportunity.

What are approved expenditures?

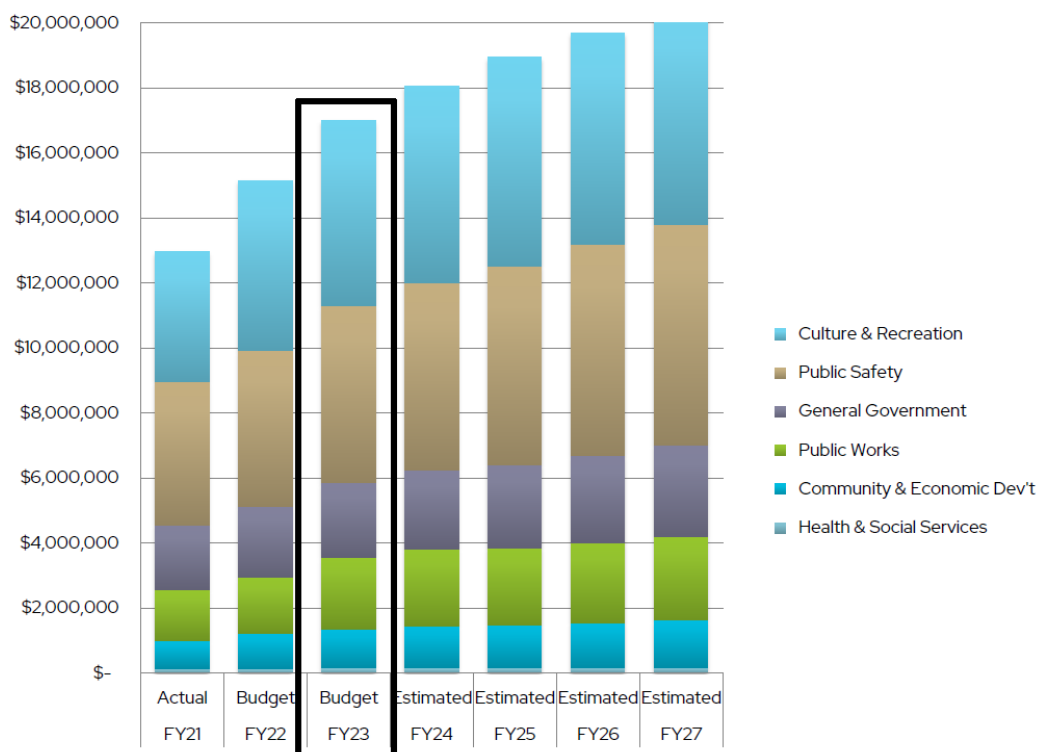
Funding from the SLFRF Program is subject to the requirements specified in the Final Rule, released by the U.S. Treasury on January 6, 2022. Recipients may use SLFRF funds to:

- Replace lost public sector revenue, using this funding to provide government services up to the amount of revenue lost due to the pandemic;
- Respond to the far-reaching public health and negative economic impacts of the pandemic, by supporting the health of communities, and helping households, small businesses, impacted industries, non-profits, and the public sector recover from economic impacts;
- Provide premium pay for essential workers, offering additional support to those who have and will bear the greatest health risks because of their service in critical sectors; and/or
- Invest in water, sewer, and broadband infrastructure, making necessary investments to improve access to clean drinking water, to support vital wastewater and stormwater infrastructure, and to expand affordable access to broadband internet.

History & Forecast of General Fund Revenues

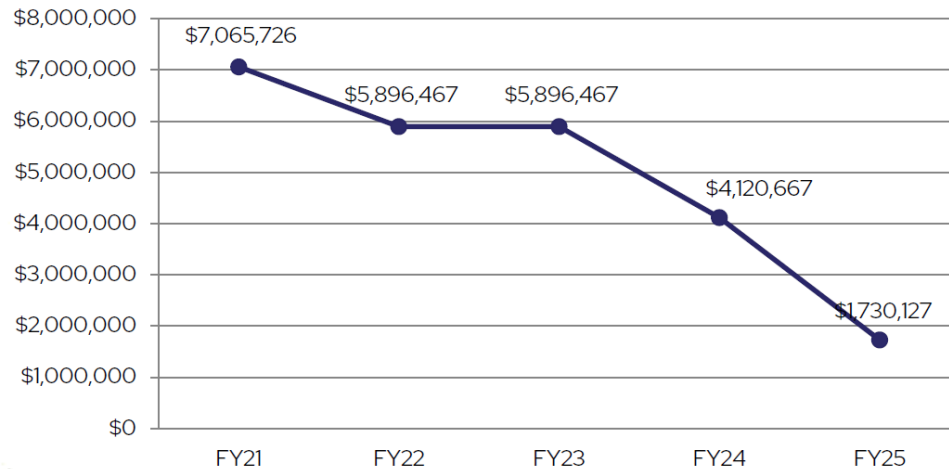


History & Forecast of General Fund Expenditures

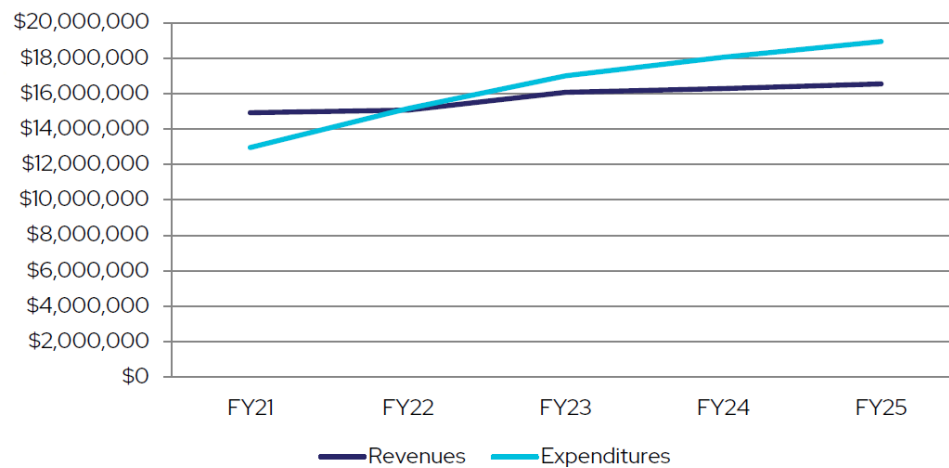


HISTORY & FORECASTING

General Fund Balance Projection



General Fund Revenue/Expense Projections



Section 4: Hotel/Motel Tax Fund

What is the purpose of a Hotel/Motel Tax?

A hotel occupancy tax, a lodging tax, or hotel/motel tax is paid by a traveller staying in a hotel room for a short duration (less than 31 days), which covers the cost of providing tourism services for that person during their stay. In North Liberty, like almost all other Iowa cities which impose a hotel/motel tax, the rate is 7%. This is in addition to the 5% state excise tax on room rental.

How can the fee revenues be spent?

To be in compliance with the 2008 Public Measure, the city shall spend Hotel/Motel Tax revenue for the promotion and encouragement of tourist and convention business. In recent years, a portion of the tax is distributed to the Iowa City/Coralville Area Convention & Visitors Bureau and the remainder covers small improvement and beautification projects, such as ADA ramps in playgrounds, concessions counters, and holiday decor.

HOTEL/MOTEL TAX

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Revenues							
Budget Inflation Rate		6.75%	2.00%	2.00%	2.00%	2.00%	2.00%
Taxes Collected	\$ 60,892	\$ 65,000	\$ 66,300	\$ 67,626	\$ 68,979	\$ 70,358	\$ 71,765
Total Revenues	\$ 60,892	\$ 65,000	\$ 66,300	\$ 67,626	\$ 68,979	\$ 70,358	\$ 71,765
Expenditures							
CVB Contribution	\$ 12,387	\$ 16,250	\$ 16,575	\$ 16,907	\$ 17,245	\$ 17,590	\$ 17,941
Services & Commodities	\$ 3,145	\$ 6,755	\$ 6,890	\$ 7,028	\$ 7,168	\$ 7,312	\$ 7,458
Projects*							
FY21 Projects	\$ 60,000						
Concrete border & ADA ramp at Penn Meadows playground	\$ 15,000						
Holiday Décor	\$ 10,000						
Blues & BBQ, Summer Slate & Beat the Bitter			\$ 15,000	\$ 15,000	\$ 15,000	\$ 20,000	\$ 20,000
Babe Ruth Field concessions Phase 1			\$ 25,000				
Babe Ruth Field concessions Phase 2				\$ 25,000			
Liberty Centre Park repainting				\$ 25,000			
Concrete border & ADA ramp at Deerfield playground					\$ 55,000		
Fox Run Neighborhood Park trail connection						\$ 19,000	
Frisbee Golf							\$ 20,000
Total Expenditures	\$ 75,532	\$ 48,005	\$ 63,465	\$ 88,934	\$ 94,413	\$ 63,901	\$ 65,399
Net Change in Fund Balance	\$ (14,640)	\$ 16,995	\$ 2,835	\$ (21,308)	\$ (25,434)	\$ 6,457	\$ 6,366
Beginning Fund Balance	\$ 47,393	\$ 32,753	\$ 49,748	\$ 52,583	\$ 31,275	\$ 5,840	\$ 12,297
Ending Fund Balance	\$ 32,753	\$ 49,748	\$ 52,583	\$ 31,275	\$ 5,840	\$ 12,297	\$ 18,663
% Reserved	43.36%	103.63%	82.85%	35.17%	6.19%	19.24%	28.54%

Section 5: NEW! Franchise Fee Fund

What is a city franchise?

Iowa Code § 364.2 allows cities to grant franchises to any person to “erect, maintain, and operate plants and systems for electric light and power, heating, telegraph, cable television, district telegraph and alarm, motor bus, trolley bus, street railway or other public transit, waterworks, sewer services, or gasworks within the city for a term of not more than twenty-five years.” The franchise consists of a contract or agreement which allows a utility use of the public streets and alleyways in order to provide service within the city. This contracting process includes a public hearing and ordinance amendments, providing ample time for public notice and input, for both establishing and amending a contract. Details on existing franchise agreements are found in North Liberty Code of Ordinances Chapters 110 through 117.

What are franchise fees?

Iowa Code § 364.2 allows cities to adopt franchise fees as part of the franchise agreement. The fee cannot exceed 5% of the franchisee’s gross revenues. North Liberty City Council voted to approve a 2% franchise fee on natural gas and electricity in 2021, which amended the existing franchise contracts with MidAmerican Energy, Interstate Power & Light Company, and Linn County Rural Electric Cooperative. Prior to this, North Liberty did not collect a franchise fee.

How can the fee revenues be spent?

Fees collected by the city are dedicated to cover the cost of inspecting and regulating the contracted franchises. Excess funds can be spent on limited purposes, outlined in full at Iowa Code § 364.2. For North Liberty, this fund can be used for the following purposes, as specified in our Revenue Purpose Statement, passed on March 23, 2021:

- The repair, remediation, restoration, cleanup, replacement, and improvement of existing public parks, park facilities, and trail structures within the City of North Liberty; or
- The construction, reconstruction, or repair of public park grounds and trails within the City of North Liberty, and the acquisition of real estate needed for such purposes.

FRANCHISE FEE FUND

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Revenues							
Alliant Energy	\$ -	\$ 200,000	\$ 202,000	\$ 204,020	\$ 206,060	\$ 208,121	\$ 210,202
Linn County REC	\$ -	\$ 60,000	\$ 60,600	\$ 61,206	\$ 61,818	\$ 62,436	\$ 63,061
MidAmerican Energy	\$ -	\$ 80,000	\$ 80,800	\$ 81,608	\$ 82,424	\$ 83,248	\$ 84,081
Total Revenues	\$ -	\$ 340,000	\$ 343,400	\$ 346,834	\$ 350,302	\$ 353,805	\$ 357,343
Projects*							
Babe Ruth Field backstop			\$ 60,000				
Babe Ruth Field concessions Phase 1			\$ 25,000				
Centennial Park ADA playground			\$ 120,000				
Penn Meadows parking repair/resurface			\$ 250,000				
Penn Meadows parking expansion			\$ 130,000				
Centennial Park shelters				\$ 250,000			
Fox Run Pond Park playground				\$ 175,000			
Quail Ridge Park parking expansion				\$ 60,000			
Centennial Park honorarium & gazebo					\$ 350,000		
Fox Run Neighborhood Park playground					\$ 70,000		
Fox Valley playground							\$ 200,000
Ranshaw House outdoor fitness equipment							\$ 60,000
Red Fern Dog Park agility equipment							\$ 65,000
Total Expenditures	\$ -	\$ -	\$ 585,000	\$ 485,000	\$ 420,000	\$ -	\$ 325,000
Net Change in Fund Balance	\$ -	\$ 340,000	\$ (241,600)	\$ (138,166)	\$ (69,698)	\$ 353,805	\$ 32,343
Beginning Fund Balance	\$ -	\$ -	\$ 340,000	\$ 98,400	\$ (39,766)	\$ (109,464)	\$ 244,342
Ending Fund Balance	\$ -	\$ 340,000	\$ 98,400	\$ (39,766)	\$ (109,464)	\$ 244,342	\$ 276,685

Projects* See Capital Improvements Plan (CIP) for project details.

Section 6: Road Use Tax Fund

What is the Road Use Tax Fund?

Per Iowa Code § 312, road use taxes are collected by the State Treasurer, first allocated to a variety of state safety and construction programs, and then 20% of the balance is distributed to cities. The amount of which each city receives depends on either the 2010 or 2020 decennial census population, whichever is greater.

How can this fund be spent?

Road use tax revenue is isolated in its own fund and is restricted to use for "any purpose relating to the construction, maintenance, and supervision of the public streets." Cities are required to submit an annual report to the State detailing the usage of these funds.

ROAD USE TAX FUND (RUTF)

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Population	18,299	18,299	20,479	20,479	20,479	20,479	20,479
RUT Formula Funding/Capita	\$ 124.22	\$ 103.75	\$ 104.17	\$ 104.17	\$ 104.17	\$ 104.17	\$ 104.17
2015 Gas Tax Funding/Capita	\$ 25.44	\$ 21.25	\$ 21.34	\$ 21.34	\$ 21.34	\$ 21.34	\$ 21.34
Revenues							
RUT Formula Funding/Capita	\$ 2,273,095	\$ 1,898,521	\$ 2,133,195	\$ 2,133,195	\$ 2,133,195	\$ 2,133,195	\$ 2,133,195
2015 Gas Tax Funding/Capita	\$ 465,574	\$ 388,854	\$ 436,919	\$ 436,919	\$ 436,919	\$ 436,919	\$ 436,919
Total Revenues	\$ 2,738,669	\$ 2,287,375	\$ 2,570,115	\$ 2,570,115	\$ 2,570,115	\$ 2,570,115	\$ 2,570,115
Expenditures							
Budget Inflation Rate		4.73%	12.47%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 733,467	\$ 766,800	\$ 851,260	\$ 893,823	\$ 938,514	\$ 985,440	\$ 1,034,712
Services & Commodities	\$ 327,835	\$ 383,660	\$ 406,510	\$ 426,836	\$ 448,177	\$ 470,586	\$ 494,115
Snow & Ice Removal	\$ 193,953	\$ 145,000	\$ 160,000	\$ 168,000	\$ 176,400	\$ 185,220	\$ 194,481
Traffic Safety	\$ 115,689	\$ 130,000	\$ 143,000	\$ 150,150	\$ 157,658	\$ 165,540	\$ 173,817
Street Lighting	\$ 62,406	\$ 74,000	\$ 77,000	\$ 80,850	\$ 84,893	\$ 89,137	\$ 93,594
Transfers							
Equipment Revolving	\$ 245,000	\$ 282,500	\$ 320,000	\$ 295,000	\$ 280,000	\$ 295,000	\$ 230,000
Capital	\$ 1,429	\$ -	\$ 52,300	\$ 54,915	\$ 57,661	\$ 60,544	\$ 63,571
Debt	\$ 144,440	\$ 147,040	\$ 149,290	\$ 149,190	\$ 146,070	\$ 147,690	\$ 149,950
Street Repair Program	\$ 388,854	\$ 388,854	\$ 436,919	\$ 436,919	\$ 436,919	\$ 436,919	\$ 436,919
Billing & Accounting	\$ -	\$ -	\$ 10,699	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 2,213,074	\$ 2,317,854	\$ 2,606,978	\$ 2,655,683	\$ 2,726,292	\$ 2,836,077	\$ 2,871,160
Net Change in Fund Balance	\$ 525,596	\$ (30,479)	\$ (36,863)	\$ (85,568)	\$ (156,177)	\$ (265,962)	\$ (301,046)
Beginning Fund Balance	\$ 1,839,929	\$ 2,365,525	\$ 2,335,046	\$ 2,298,182	\$ 2,212,614	\$ 2,056,437	\$ 1,790,474
Ending Fund Balance	\$ 2,365,525	\$ 2,335,046	\$ 2,298,182	\$ 2,212,614	\$ 2,056,437	\$ 1,790,474	\$ 1,489,429
% Reserved	106.89%	100.74%	88.16%	83.32%	75.43%	63.13%	51.88%

ADD
dump truck
w/snow
equipment
(\$260K) &
sign
equipment
(\$60K)

REPLACE
technology
(\$2.3K)

IMPROVE
storage
area (\$50K)

A Breakdown of Road Use Tax (RUT) Fund

Total Personnel Costs	\$ 733,467	\$ 766,800	\$ 851,260	\$ 893,823	\$ 938,514	\$ 985,440	\$ 1,034,712
% of RUT Fund Expenditures	33.14%	33.08%	32.65%	33.66%	34.42%	34.75%	36.04%

The graphic consists of two overlapping rectangular shapes. The front rectangle is dark blue with a pattern of small, lighter blue dots. The back rectangle is a solid, slightly lighter shade of blue. The text is centered on the front rectangle.

Section 7: Utility Funds

STORM WATER UTILITY

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated
Budget Inflation Rate		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	9,056	9,192	9,330	9,470	9,612	9,756	9,902
Base Rate	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00
Revenues							
Storm Water Fees	\$ 217,347	\$ 220,607	\$ 223,916	\$ 227,275	\$ 230,684	\$ 234,144	\$ 237,657
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Use of Money	\$ 450	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Miscellaneous	\$ 131	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 12,505	\$ 179,000	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 230,433	\$ 400,607	\$ 224,916	\$ 228,275	\$ 231,684	\$ 235,144	\$ 238,657
Expenditures							
Budget Inflation Rate		-45.96%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 99,456	\$ 109,554	\$ 115,237	\$ 120,999	\$ 127,049	\$ 133,401	\$ 140,071
Services & Commodities	\$ 64,629	\$ 90,100	\$ 103,300	\$ 108,465	\$ 113,888	\$ 119,583	\$ 125,562
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers							
Equipment Revolving	\$ 70,000	\$ 12,500	\$ 50,000	\$ 3,250	\$ 185,000	\$ 82,500	\$ 190,000
Capital Reserve	\$ 179,000	\$ -	\$ 95,000	\$ 81,000	\$ 104,000	\$ 133,000	\$ -
Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 28,869	\$ 26,685	\$ 24,392	\$ 25,791	\$ 22,157	\$ 23,265	\$ 24,428
Total Expenditures	\$ 441,954	\$ 238,839	\$ 387,929	\$ 339,505	\$ 552,094	\$ 491,749	\$ 480,061
Net Change in Fund Balance	\$ (211,521)	\$ 161,768	\$ (163,013)	\$ (111,230)	\$ (320,410)	\$ (256,604)	\$ (241,405)
Beginning Fund Balance	\$ 177,575	\$ (33,946)	\$ 127,822	\$ (35,190)	\$ (146,420)	\$ (466,830)	\$ (723,435)
Ending Fund Balance	\$ (33,946)	\$ 127,822	\$ (35,190)	\$ (146,420)	\$ (466,830)	\$ (723,435)	\$ (964,839)
% Reserved	-7.68%	53.52%	-9.07%	-43.13%	-84.56%	-147.11%	-200.98%
A Breakdown of Storm Water Utility							
Total Personnel Costs	\$ 99,456	\$ 109,554	\$ 115,237	\$ 120,999	\$ 127,049	\$ 133,401	\$ 140,071
% of Storm Water Utility Expenditures	22.50%	45.87%	29.71%	35.64%	23.01%	27.13%	29.18%

REPLACE
SW coord's
truck
(\$50K)

ACCOUNT
FOR
Liberty
Centre
Pond
dredge &
stone
(\$60K) &
Muddy
Creek
flood
control
(\$35K)

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated
Budget Inflation Rate		1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	9,187	9,286	9,425	9,567	9,710	9,856
Gallons Sold	399,194,000	405,181,910	411,259,639	417,428,533	423,689,961	430,045,311
Proposed Rate Increase	3.0%	2.0%	0.0%	0.0%	0.0%	0.0%
Base Rate	\$ 17.10	\$ 17.44	\$ 17.44	\$ 17.44	\$ 17.44	\$ 17.44
Rate/1000 Gallons	\$ 6.87	\$ 7.01	\$ 7.01	\$ 7.01	\$ 7.01	\$ 7.01
Revenues						
Water Sales	\$ 3,935,753	\$ 4,001,823	\$ 4,061,850	\$ 4,122,778	\$ 4,184,619	\$ 4,247,389
Sales Tax	\$ 246,931	\$ 240,109	\$ 243,711	\$ 247,367	\$ 251,077	\$ 254,843
Connection Fees/Permits	\$ 80,830	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000
Use of Money	\$ 10,521	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Miscellaneous	\$ 13,427	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 4,287,462	\$ 4,365,432	\$ 4,429,061	\$ 4,493,644	\$ 4,559,197	\$ 4,625,732
Expenditures						
Budget Inflation Rate		-1.14%	-1.29%	5.00%	5.00%	5.00%
Personnel Services	\$ 666,105	\$ 739,051	\$ 777,762	\$ 816,650	\$ 857,483	\$ 900,357
Services & Commodities	\$ 1,112,158	\$ 1,179,695	\$ 1,240,492	\$ 1,302,517	\$ 1,367,642	\$ 1,436,025
Capital	\$ 2,153	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Transfers						
Equipment Revolving	\$ 35,000	\$ 62,500	\$ -	\$ 155,000	\$ -	\$ -
Capital Reserve	\$ 200,000	\$ 145,000	\$ 120,000	\$ 150,000	\$ 305,000	\$ 300,000
Revenue Debt	\$ 1,727,505	\$ 1,526,878	\$ 1,503,791	\$ 1,274,841	\$ 1,271,871	\$ 1,625,168
GO Debt	\$ 320,600	\$ 319,950	\$ 244,050	\$ 249,550	\$ 249,850	\$ 250,050
Billing & Accounting	\$ 274,255	\$ 240,166	\$ 231,725	\$ 243,311	\$ 255,477	\$ 268,251
Upcoming Projects						
SW Growth Utilities	\$ -	\$ -	\$ 40,161	\$ 40,162	\$ 40,410	\$ 40,646
Maintenance Facility Addition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136,683
Control Bldgs & Generators (4&5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plant Expansion & Well(s)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 4,337,776	\$ 4,288,240	\$ 4,232,981	\$ 4,307,031	\$ 4,422,733	\$ 5,032,179
Net Change in Fund Balance	\$ (50,314)	\$ 77,192	\$ 196,080	\$ 186,614	\$ 136,464	\$ (406,447)
Beginning Fund Balance	\$ 1,375,814	\$ 1,325,500	\$ 1,402,692	\$ 1,598,772	\$ 1,785,386	\$ 1,921,849
Ending Fund Balance	\$ 1,325,500	\$ 1,402,692	\$ 1,598,772	\$ 1,785,386	\$ 1,921,849	\$ 1,515,403
% Reserved	30.56%	32.71%	37.77%	41.45%	43.45%	30.11%
Total Personnel Costs	\$ 666,105	\$ 739,051	\$ 777,762	\$ 816,650	\$ 857,483	\$ 900,357
% of Water Utility Expenditures	15.36%	17.23%	18.37%	18.96%	19.39%	17.89%
Debt Service Coverage						
Net Revenue/All Revenue Debt	1.45	1.55	1.55	1.80	1.78	1.36
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.25	0.35	0.35	0.60	0.58	0.16

SECTION 7

WATER UTILITY BUDGET & FORECAST

FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated	FY33 Estimated
1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
10,004	10,154	10,306	10,461	10,618	10,777	10,938
436,495,990	443,043,430	449,689,082	456,434,418	463,280,934	470,230,148	477,283,600
0.0%	2.0%	3.0%	3.0%	3.0%	3.0%	0.0%
\$ 17.44	\$ 17.79	\$ 18.32	\$ 18.87	\$ 19.44	\$ 20.02	\$ 20.02
\$ 7.01	\$ 7.15	\$ 7.36	\$ 7.58	\$ 7.81	\$ 8.04	\$ 8.04
\$ 4,311,100	\$ 4,463,281	\$ 4,666,138	\$ 4,878,213	\$ 5,099,928	\$ 5,331,720	\$ 5,411,696
\$ 258,666	\$ 267,797	\$ 279,968	\$ 292,693	\$ 305,996	\$ 319,903	\$ 324,702
\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000	\$ 103,000
\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 4,693,266	\$ 4,854,578	\$ 5,069,606	\$ 5,294,406	\$ 5,529,424	\$ 5,775,123	\$ 5,859,898
5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
\$ 945,375	\$ 992,643	\$ 1,042,275	\$ 1,094,389	\$ 1,149,109	\$ 1,206,564	\$ 1,266,892
\$ 1,507,826	\$ 1,583,217	\$ 1,662,378	\$ 1,745,497	\$ 1,832,772	\$ 1,924,410	\$ 2,020,631
\$ 75,000	\$ 75,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
\$ 180,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
\$ 80,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
\$ 1,503,240	\$ 1,500,000	\$ 1,497,340	\$ 1,494,240	\$ 1,490,700	\$ 1,487,720	\$ 1,487,200
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 281,663	\$ 295,746	\$ 310,534	\$ 326,060	\$ 342,363	\$ 359,482	\$ 377,456
\$ 40,243	\$ 40,452	\$ 40,620	\$ 40,736	\$ 40,173	\$ 40,198	\$ 40,183
\$ 137,341	\$ 137,864	\$ 138,262	\$ 138,485	\$ 135,304	\$ 135,304	\$ 135,304
\$ -	\$ 159,671	\$ 159,114	\$ 160,715	\$ 159,880	\$ 159,880	\$ 159,880
\$ -	\$ -	\$ 308,296	\$ 307,221	\$ 310,311	\$ 310,311	\$ 310,311
\$ 4,750,688	\$ 5,059,594	\$ 5,483,819	\$ 5,632,343	\$ 5,785,612	\$ 5,948,869	\$ 6,122,857
\$ (57,422)	\$ (205,015)	\$ (414,213)	\$ (337,937)	\$ (256,188)	\$ (173,746)	\$ (262,959)
\$ 1,515,403	\$ 1,457,981	\$ 1,252,965	\$ 838,752	\$ 500,815	\$ 244,627	\$ 70,881
\$ 1,457,981	\$ 1,252,965	\$ 838,752	\$ 500,815	\$ 244,627	\$ 70,881	\$ (192,078)
30.69%	24.76%	15.30%	8.89%	4.23%	1.19%	-3.14%
\$ 945,375	\$ 992,643	\$ 1,042,275	\$ 1,094,389	\$ 1,149,109	\$ 1,206,564	\$ 1,266,892
19.90%	19.62%	19.01%	19.43%	19.86%	20.28%	20.69%
1.44	1.47	1.55	1.61	1.68	1.74	1.70
1.20	1.20	1.20	1.20	1.20	1.20	1.20
1.25	1.25	1.25	1.25	1.25	1.25	1.25
0.24	0.27	0.35	0.41	0.48	0.54	0.50

REPLACE
membranes
(\$80K);
previous
Water Plant
roof
(\$40K)

UTILITY FUNDS

	FY21 Actual	FY22 Budget	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated
Budget Inflation Rate		1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	8,948	9,045	9,181	9,318	9,458	9,600
Gallons Sold	395,722,000	401,657,830	407,682,697	413,797,938	420,004,907	426,304,981
Proposed Rate Increase	0%	0%	0%	0%	0%	0%
Base Rate	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24
Rate/1000 Gallons	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63
Revenues						
Waste Water Sales	\$ 4,934,726	\$ 4,990,181	\$ 5,065,034	\$ 5,141,009	\$ 5,218,125	\$ 5,296,396
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ 21,750	\$ 35,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Use of Money	\$ 14,667	\$ 20,000	\$ 300	\$ 300	\$ 300	\$ 300
Miscellaneous	\$ 29,627	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenues	\$ 5,000,770	\$ 5,051,181	\$ 5,096,334	\$ 5,172,309	\$ 5,249,425	\$ 5,327,696
Expenditures						
Budget Inflation Rate		4.61%	9.93%	5.00%	5.00%	5.00%
Personnel Services	\$ 632,261	\$ 777,103	\$ 800,112	\$ 840,118	\$ 882,123	\$ 926,230
Services & Commodities	\$ 841,070	\$ 1,074,975	\$ 1,097,580	\$ 1,152,459	\$ 1,210,082	\$ 1,270,586
Capital	\$ -	\$ -	\$ 4,300	\$ 4,515	\$ 4,741	\$ 4,978
Transfers						
Equipment Revolving	\$ -	\$ 12,500	\$ 125,000	\$ 50,000	\$ 65,000	\$ 65,000
Capital Reserve	\$ 782,634	\$ 475,000	\$ 440,000	\$ 290,000	\$ 290,000	\$ 290,000
Revenue Debt	\$ 1,667,795	\$ 1,741,808	\$ 1,752,322	\$ 1,765,229	\$ 1,778,560	\$ 1,781,351
GO Debt	\$ 473,550	\$ 565,290	\$ 559,840	\$ 554,265	\$ 548,565	\$ 547,765
Billing & Accounting	\$ 274,255	\$ 240,166	\$ 231,725	\$ 243,311	\$ 255,477	\$ 268,251
Upcoming Projects						
SW Growth Utilities	\$ -	\$ -	\$ 361,453	\$ 361,461	\$ 363,686	\$ 365,816
Mid/Long Term Projects	\$ -	\$ -	\$ -	\$ 206,438	\$ 206,438	\$ 206,438
Total Expenditures	\$ 4,671,565	\$ 4,886,842	\$ 5,372,332	\$ 5,467,796	\$ 5,604,672	\$ 5,726,414
Net Change in Fund Balance	\$ 329,205	\$ 164,339	\$ (275,998)	\$ (295,486)	\$ (355,247)	\$ (398,718)
Beginning Fund Balance	\$ 4,673,945	\$ 5,003,150	\$ 5,167,489	\$ 4,891,491	\$ 4,596,005	\$ 4,240,757
Ending Fund Balance	\$ 5,003,150	\$ 5,167,489	\$ 4,891,491	\$ 4,596,005	\$ 4,240,757	\$ 3,842,039
% Reserved	107.10%	105.74%	91.05%	84.06%	75.66%	67.09%
Total Personnel Costs	\$ 632,261	\$ 777,103	\$ 800,112	\$ 840,118	\$ 882,123	\$ 926,230
% of Waste Water Utility Expenditures	13.53%	15.90%	14.89%	15.36%	15.74%	16.17%
Debt Service Coverage						
Net Revenue/All Revenue Debt	2.12	1.84	1.82	1.80	1.77	1.75
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	0.92	0.64	0.62	0.60	0.57	0.55

WASTE WATER UTILITY BUDGET & FORECAST

FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated	FY33 Estimated
1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
9,744	9,890	10,039	10,189	10,342	10,497	10,655
432,699,555	439,190,049	445,777,899	452,464,568	459,251,536	466,140,309	473,132,414
0%	0%	0%	0%	2%	2%	0%
\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.86	\$ 32.50	\$ 32.50
\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.74	\$ 5.86	\$ 5.86
\$ 5,375,842	\$ 5,456,480	\$ 5,538,327	\$ 5,621,402	\$ 5,819,838	\$ 6,025,278	\$ 6,115,657
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300
\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 5,407,142	\$ 5,487,780	\$ 5,569,627	\$ 5,652,702	\$ 5,851,138	\$ 6,056,578	\$ 6,146,957
5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
\$ 972,541	\$ 1,021,168	\$ 1,072,227	\$ 1,125,838	\$ 1,182,130	\$ 1,241,236	\$ 1,303,298
\$ 1,334,115	\$ 1,400,821	\$ 1,470,862	\$ 1,544,405	\$ 1,621,626	\$ 1,702,707	\$ 1,787,842
\$ 5,227	\$ 5,488	\$ 5,762	\$ 6,051	\$ 6,353	\$ 6,671	\$ 7,004
\$ 505,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
\$ 290,000	\$ 290,000	\$ 290,000	\$ 290,000	\$ 290,000	\$ 290,000	\$ 290,000
\$ 1,459,729	\$ 1,391,175	\$ 1,183,624	\$ 1,315,120	\$ 1,643,470	\$ 1,639,908	\$ 1,639,086
\$ 551,715	\$ 550,315	\$ 548,715	\$ 411,665	\$ 83,515	\$ 81,915	\$ -
\$ 281,663	\$ 295,746	\$ 310,534	\$ 326,060	\$ 342,363	\$ 359,482	\$ 377,456
\$ 362,189	\$ 364,065	\$ 365,581	\$ 366,627	\$ 361,559	\$ 361,784	\$ 361,645
\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,438	\$ 206,550	\$ 206,550	\$ 206,550
\$ 5,968,617	\$ 5,590,217	\$ 5,518,743	\$ 5,657,204	\$ 5,802,566	\$ 5,955,252	\$ 6,037,881
\$ (561,475)	\$ (102,437)	\$ 50,884	\$ (4,502)	\$ 48,572	\$ 101,325	\$ 109,076
\$ 3,842,039	\$ 3,280,564	\$ 3,178,128	\$ 3,229,012	\$ 3,224,510	\$ 3,273,082	\$ 3,374,407
\$ 3,280,564	\$ 3,178,128	\$ 3,229,012	\$ 3,224,510	\$ 3,273,082	\$ 3,374,407	\$ 3,483,483
54.96%	56.85%	58.51%	57.00%	56.41%	56.66%	57.69%
\$ 972,541	\$ 1,021,168	\$ 1,072,227	\$ 1,125,838	\$ 1,182,130	\$ 1,241,236	\$ 1,303,298
16.29%	18.27%	19.43%	19.90%	20.37%	20.84%	21.59%
2.12	2.20	2.55	2.26	1.85	1.89	1.86
1.20	1.20	1.20	1.20	1.20	1.20	1.20
1.25	1.25	1.25	1.25	1.25	1.25	1.25
0.92	1.00	1.35	1.06	0.65	0.69	0.66

REPLACE
crane truck
(\$125K)

REFURB
manholes
(\$70K);
Ranshaw
Way sewer
(\$100K);
phosphorus
reduction
(\$50K)

REPLACE
membranes
(\$220K)
[note:
membrane
replacemen
t of five (5)
cassettes is
taking place
during
FY23]

UTILITY FUNDS

COST BASED ON USAGE & FUND BALANCE PROJECTIONS

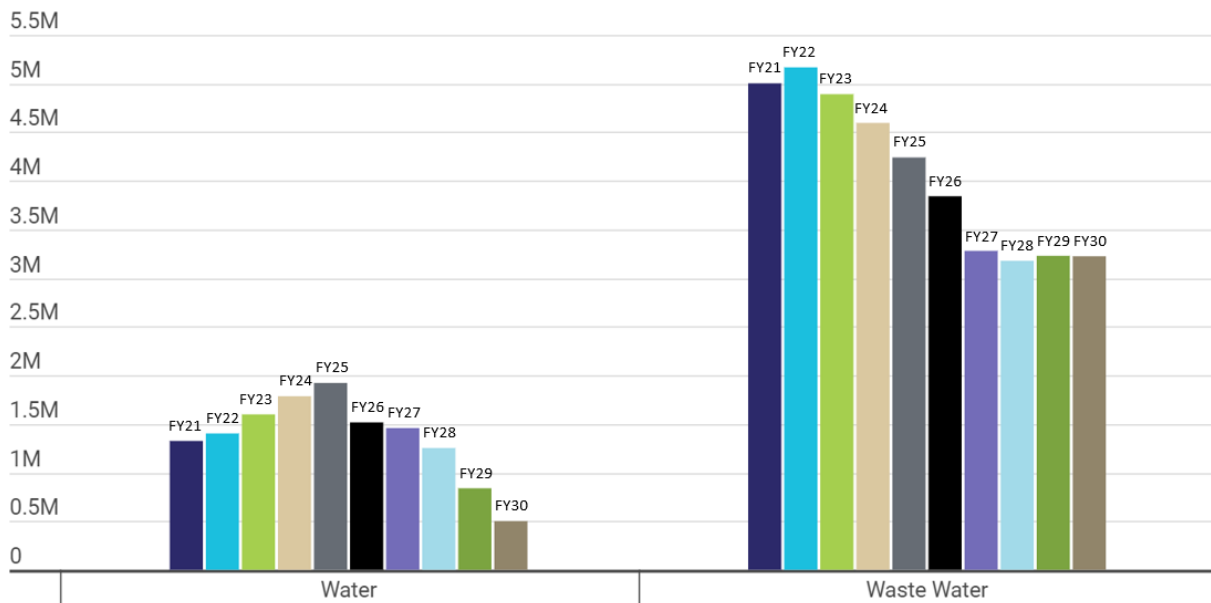
Water Costs, Based on Usage


		Monthly Water Costs Based on Usage															
		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33			
Consumption in Gallons	3,000	\$ 30.84	\$ 31.45	\$ 32.08	\$ 32.73	\$ 32.73	\$ 32.73	\$ 32.73	\$ 33.38	\$ 34.38	\$ 35.41	\$ 36.48	\$ 37.57	\$ 37.57			
	5,000	\$ 44.58	\$ 45.47	\$ 46.38	\$ 47.31	\$ 47.31	\$ 47.31	\$ 47.31	\$ 48.25	\$ 49.70	\$ 51.19	\$ 52.73	\$ 54.31	\$ 54.31			
	8,000	\$ 65.19	\$ 66.49	\$ 67.82	\$ 69.18	\$ 69.18	\$ 69.18	\$ 69.18	\$ 70.56	\$ 72.68	\$ 74.86	\$ 77.11	\$ 79.42	\$ 79.42			
	11,000	\$ 85.80	\$ 87.51	\$ 89.27	\$ 91.05	\$ 91.05	\$ 91.05	\$ 91.05	\$ 92.87	\$ 95.66	\$ 98.53	\$ 101.48	\$ 104.53	\$ 104.53			
	15,000	\$ 113.28	\$ 115.54	\$ 117.86	\$ 120.21	\$ 120.21	\$ 120.21	\$ 120.21	\$ 122.62	\$ 126.30	\$ 130.08	\$ 133.99	\$ 138.01	\$ 138.01			
	3,000		\$ 0.62	\$ 0.63	\$ 0.64	\$ -	\$ -	\$ -	\$ -	\$ 0.65	\$ 1.00	\$ 1.03	\$ 1.06	\$ 1.09	\$ -		
	5,000		\$ 0.89	\$ 0.91	\$ 0.93	\$ -	\$ -	\$ -	\$ -	\$ 0.95	\$ 1.45	\$ 1.49	\$ 1.54	\$ 1.58	\$ -		
	8,000		\$ 1.30	\$ 1.33	\$ 1.36	\$ -	\$ -	\$ -	\$ -	\$ 1.38	\$ 2.12	\$ 2.18	\$ 2.25	\$ 2.31	\$ -		
	11,000		\$ 1.72	\$ 1.75	\$ 1.79	\$ -	\$ -	\$ -	\$ -	\$ 1.82	\$ 2.79	\$ 2.87	\$ 2.96	\$ 3.04	\$ -		
	15,000		\$ 2.27	\$ 2.31	\$ 2.36	\$ -	\$ -	\$ -	\$ -	\$ 2.40	\$ 3.68	\$ 3.79	\$ 3.90	\$ 4.02	\$ -		
	3,000		\$ 7.40	\$ 7.55	\$ 7.70	\$ -	\$ -	\$ -	\$ -	\$ 7.85	\$ 12.02	\$ 12.38	\$ 12.75	\$ 13.13	\$ -		
	5,000		\$ 10.70	\$ 10.91	\$ 11.13	\$ -	\$ -	\$ -	\$ -	\$ 11.35	\$ 17.37	\$ 17.89	\$ 18.43	\$ 18.98	\$ -		
	8,000		\$ 15.65	\$ 15.96	\$ 16.28	\$ -	\$ -	\$ -	\$ -	\$ 16.60	\$ 25.40	\$ 26.16	\$ 26.95	\$ 27.76	\$ -		
	11,000		\$ 20.59	\$ 21.00	\$ 21.42	\$ -	\$ -	\$ -	\$ -	\$ 21.85	\$ 33.43	\$ 34.44	\$ 35.47	\$ 36.53	\$ -		
	15,000		\$ 27.19	\$ 27.73	\$ 28.29	\$ -	\$ -	\$ -	\$ -	\$ 28.85	\$ 44.14	\$ 45.47	\$ 46.83	\$ 48.24	\$ -		

Waste Water Costs, Based on Usage

		Monthly Waste Water Costs Based on Usage															
		FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33			
Consumption in Gallons	3,000	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 43.35	\$ 44.22	\$ 44.22			
	5,000	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 54.84	\$ 55.93	\$ 55.93			
	8,000	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 72.06	\$ 73.50	\$ 73.50			
	11,000	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 89.29	\$ 91.08	\$ 91.08			
	15,000	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 112.26	\$ 114.51	\$ 114.51			
	3,000	Additional Waste Water Cost/Month	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.85	\$ 0.87	\$ -		
	5,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.08	\$ 1.10	\$ -		
	8,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.41	\$ 1.44	\$ -		
	11,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1.75	\$ 1.79	\$ -		
	15,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2.20	\$ 2.25	\$ -		
	3,000	Additional Waste Water Cost/Year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10.20	\$ 10.40	\$ -		
	5,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12.90	\$ 13.16	\$ -		
	8,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16.96	\$ 17.30	\$ -		
	11,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21.01	\$ 21.43	\$ -		
	15,000		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26.41	\$ 26.94	\$ -		

Operating Fund Balance Projection



A blue graphic consisting of two overlapping rectangles. The front rectangle is a solid blue color, while the back rectangle is a lighter blue with a pattern of small white dots. The text is centered on the front rectangle.

Section 8: 5-Year Capital Improvements Projects

CIP LEGEND & DEFINITIONS

Department

City Department with managing control of the project.

Project ID#

Eight-digit unique identifier labeling the projects for quick communication and linking the project with a map item. First two digits are the fiscal year of the project, the next four letters indicate the managing City Department, and the final two digits number the project in category/type/alpha order. This unique identifier changes each year, even if the project remains on the 5-Year CIP.

Category

Projects are categorized into one of the following groups: Creek/Pond, Equipment (*no drivetrain*), Facility (*building*), Fleet (*has drivetrain*), Park, Street, System (*can be technology or large complex process/system like water distribution*), and Trail.

Project Type

Projects are categorized into one of the following types: New Purchase (*City has never had one before*), New Construction, Improvement (*making an existing thing into something better*), Replacement (*scheduled swap of the old model for the new model after a certain number of years or a certain number of miles*), and Maintenance/Cleaning (*no changes, just regular work to keep it running*).

Project Name

Concise description of project.

Phase or Frequency

Projects can be on-going (*happen every year or for several years in a row until complete*), one-time (*started and completed within one fiscal year*), phased or sectioned (*very large projects split into several digestible parts due to financing, bidding, timeline, and/or contractor purposes*).

Referenced Plan

Some projects are a part of satisfying a bigger strategic plan overseen by the City Council and (typ) a special advisory board; when applicable, the plan name and priority are listed.

Project Description

Long description, including exact orientation details.

Totals

Total project cost.

General Fund

Property tax revenue contribution.

Storm Sewer Fund

Project paid out of storm sewer fee revenue.

Water Fund

Project paid out of water fee revenue.

General Obligation (GO) Bond

Municipal bond issued against the proceeds secured by the debt service levy on all taxable property (including that within TIF districts) within the city. Real estate, fixtures, equipment, accessories, and all property necessary or useful for operation can be purchased with GO Bonds for a wide variety of general public purposes (*for example, transportation, recreation facilities, and emergency response and management*).

Tax Increment Financing (TIF) Bond

Municipal bond issued against the tax proceeds secured by incremental tax revenues, which is based on the pace of private development and the amount set by the debt levy.

Revenue Bond

Municipal bond issued against the revenues expected as a result of an income-producing project secured by a specific revenue source, such as a utility system improvement secured against utility bill payments.

Hotel/Motel Fund

Locally-imposed Hotel/Motel Tax Rates for North Liberty are 7%, which is in addition to the 5% state excise tax on room rentals.

Road Use Tax Fund

The state collects revenue from road use by taxing motor vehicle fuel, collecting motor vehicle registration and title fees, and registering new vehicles. The City is allocated a portion using a per capita formula.

State Funds

Anticipated funds from joint projects with the State of Iowa. This can happen when City projects intersect with State-owned transportation networks, like I-380 overpass, where the State has a stake in the completion of a project to their expected level of service and are involved in the design process; or when the City receives a State grant.

Federal Funds

Anticipated funds from the Federal government for projects that intersect with Federal roadways.

Other Sources

Can include spending of surplus funds, needed donations, or pledged funds.

One-Time Projects for FY23

Administrative Campus

Design and construct a building to house city Administration, Planning, Building, Communications, Legal, and other Departments, replacing the current, temporary leased facility at Quail Creek Circle. The new building is planned for the civic campus area, which currently contains the Police and Fire Departments along Cherry Street. Work will begin Fall 2022 with completion in Summer 2024.

Library Information Desk Area Remodel

Library staff seeks a main desk design that provides better staff access to patrons and a more efficient employee flow. As staff engages with patrons in new ways, this collaborative space needs to be both functional and versatile. The current desk creates a barrier between one-on-one assistance.

Community Center Acoustical Panels

Sound permeation has been an issue throughout the Library, especially the high ceiling hallways. Staff hopes to reduce the sound by hanging fabric panels with designs on theme with the building's placemaking.

Centennial Park

With a focus on completing the park one phase at a time, improvements to Centennial Park will continue through FY23 with the installation of an accessible playground. Staff is launching efforts to design and fundraise for the pavilion & outdoor performance venue project with the adjacent splash pad, plus necessary utility extensions. This will incorporate collaboration with Think Iowa City and local businesses, as well as City staff investment of time into grant applications and other project advocacy.

Geographic Information Systems

Investment into the GIS system for public works continues into FY23, with the addition of stormwater information. Staff find the new sanitary sewer and water information invaluable, one of the best investments in a tool shared by Public Works Departments and has completely eliminated the use of paper maps. This program is also used to mark utilities when we receive locates requests, for work orders, for tracking service and maintenance records, and providing data to engineering firms for upcoming projects. The cost to add the stormwater information is high due to the complexity of the network and the many structural facets that go into stormwater management, requiring the addition of many data points.

Old Water Plant Roof

The former plant continues to be used, for storage and the electric and generator for Well #5. The asphalt shingle roof was last replaced in 2000 and it is determined to be at its end-of-life.

Transportation System

Streets projects are scheduled on a calendar year (January to December) basis, rather than planned on a fiscal year (July to June) timetable. Road projects which will begin during FY23, fully funded in FY23, but may or may not be completed therein, include:

- North Jones Boulevard, a full new segment with curb and gutter, extending from Penn Street north to 240th Street.
- Asphalt paving and widening of the Ranshaw Way shoulders from 240th Street north to city limits.
- Full reconstruction of West Penn Street from Herky Street west to city limits.

New Fleet Purchases for FY23

Animal Control Truck

Staff currently uses a 2002 vehicle with a topper for animal control purposes. City plans to purchase a vehicle dedicated to animal control, so that Streets or Police staff can safely collect and transport an animal. The 2002 vehicle would be repurposed to carry Jet/Vac supplies.

New Equipment Purchases for FY23

Deep Tine Aerator (Used)

Turf maintenance, especially the unique characteristics and heavy usage of the grass at the new dog park, is expected to improve with the ability to aerate.

Sign Production Equipment

The City outsources sign production and the lead time has been getting longer, currently two to three months wait, which is a concern when a street sign needs to be quickly replaced and the inventory is depleted. This equipment would also allow for a regular replacement schedule for faded or damaged signs. This equipment includes a vinyl printer, application press, sheets of vinyl and protective layer, and blank pre-sized aluminum signs.

CONEX Boxes for Fire Training

Using shipping containers for training purposes is less expensive than building a new facility with a lot of necessary infrastructure. They are scalable and mobile, quick to implement, and can be modified for scenarios.

HIGHLIGHTED PROJECTS

Projects with Annual Set-Asides

Bio Cell Maintenance

Storm sewer revenue pays for the annual cleanup (weed removal and other maintenance) of three City bio cells located at Centennial Park, Penn Meadows Park, and along Ranshaw Way. These projects are managed by the Stormwater Coordinator.

Exercise Equipment Replacement

Recreation staff annually refreshes, replaces, and/or repairs the exercise equipment available on the second floor of the Community Center. Cardio equipment or weight stations are two key replacement areas. Cardio can run as much as \$5K per item and weight equipment tends to run about half of that, but both can vary. Staff is working off a replacement schedule where the oldest piece is from 2017, still fairly new, and retains decent resale value. Prior to the schedule, they were rehabilitating equipment from the 1980s.

Manhole Rehabilitation

Sewer water produces a highly corrosive gas called Hydrogen Sulfide (H_2S). This gas intensifies at the trunk sewer main and downstream of the ten public lift stations, causing significant damage to concrete and metal structures. The annual manhole rehab program funds are used to hire a specialist to enter these dangerous structures and rebuild the corroded concrete inside and then protect it with a lining. The only alternative would be to dig up the structures and install new ones, which would be a lot more expensive and complicated to facilitate. This program will continue until the City stops finding damaged manholes.

Patrol Vehicles

The Police Department keeps a regular fleet management schedule for patrol vehicles, including replacement. The goal is to replace each patrol vehicle just prior to reaching 100,000 miles on the odometer (which happens about every 3.5 to 4 years) to get the best trade-in value. With nine patrol vehicles total, two or three are on rotation to be replaced each year. After accounting for the trade-in value and moving functioning equipment from the old vehicle to new, each vehicle costs just under \$50K to purchase, equip, and outfit for a Patrol Officer.

Public Works Storage Area

Property west of the Public Works Campus began to be modified for use by the City in FY20. These improvements

included fencing and grading. The area became essential in the aftermath of the derecho winds for collection of tree debris and storage of resulting mulch. This property and other storage areas at the main campus continue to be modified for best use into FY23.

Water Treatment Plant Membrane Train

The City sets aside water fee revenue each year to cover a portion of the cost of replacing the membrane trains when eventually needed.

Waste Water Pollution Control Plant Membrane Train

Setting aside funds for replacement of membranes is an investment in risk abatement for the City. The original 12 (of 16 total) membranes have a 10-year life span, but due to regular diligent maintenance, they are on year 12. If one train breaks down, then the City loses 1/4 of the waste flow that can be treated. To minimize risk and the impact on residents' flow, Waste Water staff are replacing one train at a time. As these are being replaced, the plan is to salvage at least four of the best outdated cassettes, drop them in the backs of the originals to create a fifth cassette, which increases effluent pumping ability, thereby taking the stress off the springtime high flows.

Firefighter Gear

Turnout gear (i.e. jackets, coats, and pants) is a necessary component of each firefighter's equipment and crucial to completing a job safely and efficiently. Life expectancy is only ten years and existing staff regularly needs to discard and replace their equipment, so annual funds have been set aside to cover this regular rotation.



Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS
								\$ 19,305,000
Administration	23ADMN01	FACILITY	New Construction	Administrative Campus	Phase 2 - City Hall Addition		Design & construct a new City Hall to accommodate administration, billing, building, communications, planning, human resources & City Council chambers.	\$ 9,000,000
Community Center	23CCTR01	FACILITY	Improvement	Acoustical Panels	One-time		Design & install acoustical panels in Library main hallway to buffer noise pollution created in the Community Center.	\$ 35,000
Fire	23FIRE01	EQUIPMENT	Replacement	Air Compressor/SCBA Fill Station	One-time		Replace 1998 air compressor used to fill SCBA cylinders.	\$ 75,000
	23FIRE02	FACILITY	New Construction	Fire Training Project	One-time	Fire Strategic Plan	Purchase Conex boxes to be configured for live fire training, stacked to simulate both main level & basement fires. Boxes would be placed at the Wastewater Plant training area.	\$ 42,000
Library	23LIBR01	FACILITY	Improvement	Information Desk	One-time		Update & renovate Library information desk for more effective & efficient workflow & service.	\$ 105,000
Parks	23PARK01	EQUIPMENT	New Purchase	Deep Tine Aerator Attachment	One-time		Purchase deep tine aerator attachment for tractor.	\$ 25,000
	23PARK02	FLEET	Replacement	Gator Utility Vehicle	One-time		Replace 2014 John Deere XUV 825i Gator Utility Vehicle with new utility vehicle.	\$ 17,500
	23PARK03	FLEET	Replacement	Lawn Tractor - Ballfield	One-time		Replace 2012 John Deere X748 lawn tractor used for ballfield maintenance with new lawn tractor.	\$ 13,500
	23PARK04	PARK	Improvement	Babe Ruth Field - Backstop	One-time		Improve ballfield backstop due to the orientation of the new parking lot.	\$ 60,000
	23PARK05	PARK	Improvement	Babe Ruth Field - Restrooms/Concessions	1 of 2	Park 2018 Priority 1	Upgrade or replace restrooms/concessions/storage building (possible joint project with field users).	\$ 50,000
	23PARK06	PARK	New Construction	Centennial Park	One-time	Park 2018 Priority 2	Construct pavilion, outdoor performance venue & 5,000 sqft splash pad.	\$ 3,500,000
	23PARK07	PARK	New Construction	Centennial Park - ADA Playground	One-time	Park 2018 Priority 1	Construct a special needs playground with pour-in-place rubber surface.	\$ 120,000
	23PARK08	PARK	Maintenance/Cleaning	Penn Meadows Park - Parking	One-time	Park 2018 Priority 3	Repair & resurface existing north parking lot.	\$ 250,000
	23PARK09	PARK	New Construction	Penn Meadows Park - Parking	One-time	Park 2018 Priority 3	Expand the existing north parking lot.	\$ 130,000
	23PARK10	TRAIL	Improvement	Widen Segment - Trails Plan	Ongoing	Trails Plan Priority 3	Widen 1,448' segment from a 4' sidewalk to an 8' trail on North Kansas Avenue from North Madison Avenue to West Lake Road.	\$ 157,000
Police	23POLC01	FLEET	New Purchase	Investigations Vehicle	One-time		Add vehicle for Second Investigator (215).	\$ 32,000
	23POLC02	FLEET	Replacement	Patrol Car	Ongoing		Replace a patrol car (203), including related equipment.	\$ 58,000
Recreation & Aquatics	23RECR01	EQUIPMENT	Replacement	Recreation - Exercise	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	\$ 50,000
Storm Water	23STOR01	FLEET	Replacement	Storm Water Coordinator Vehicle	One-time		Replace 2012 Ford F150 truck.	\$ 50,000
	23STOR02	CREEK/POND	Maintenance/Cleaning	Liberty Centre Pond - Dredge	One-time		Dredge north point.	\$ 20,000
	23STOR03	CREEK/POND	Maintenance/Cleaning	Liberty Centre Pond - Stone	One-time		Repair pond stone.	\$ 40,000
	23STOR04	CREEK/POND	Maintenance/Cleaning	Muddy Creek Flood Control	Section 2		Remove silted-in debris & vegetation under-and-around South Front Street Bridge.	\$ 8,000
	23STOR05	CREEK/POND	Maintenance/Cleaning	Muddy Creek Flood Control	Section 3		Remove silted-in debris & vegetation under-and-around Rachael Street Bridge.	\$ 27,000
Streets	23STRE01	EQUIPMENT	New Purchase	Sign Production Equipment	One-time		Purchase sign production equipment to make street signs.	\$ 60,000
	23STRE02	FLEET	Replacement	Animal Control Pickup Truck	One-time		Replace 2003 F-250 animal control unit.	\$ 75,000
	23STRE03	FLEET	New Purchase	Dump Truck & Snow Equipment	One-time		Add new single axle dump truck & snow equipment.	\$ 260,000
	23STRE04	STREET	New Construction	North Jones Boulevard	One-time		Construct North Jones Blvd (a collector), from Penn Street to 240th Street.	\$ 3,000,000
	23STRE05	STREET	Improvement	Ranshaw Way (HWY 965) shoulders	Phase 2B	HWY 965	Pave shoulders of Ranshaw Way, 4' edge of road, from 240th Street to north corporate limits.	\$ 300,000
	23STRE06	STREET	Improvement	West Penn Street	Phase 4	Penn Street	Reconstruct West Penn Street, from Herky Street to west city limits.	\$ 810,000

CAPITAL IMPROVEMENTS PLAN - FY23 (JULY 1, 2022 - JUNE 30, 2023)

				General			Tax Increment							
General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	Obligation (GO) Bond	Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	State Funds	Federal Funds	Other Sources		
\$ 411,000	\$ 565,000	\$ 145,000	\$ 120,000	\$ 9,157,000	\$ 5,405,000	\$ -	\$ 25,000	\$ 370,000	\$ 585,000	\$ -	\$ -	\$ 2,522,000		
				\$ 9,000,000										
\$ 35,000														
							Fire Department Capital Reserve Fund =					\$ 75,000		
							Fire Department Capital Reserve Fund =					\$ 42,000		
\$ 105,000														
\$ 25,000														
\$ 17,500														
\$ 13,500														
							\$ 60,000							
							\$ 25,000	\$ 25,000						
				\$ 2,750,000			Fundraising & Grants =					\$ 750,000		
							\$ 120,000							
							\$ 250,000							
							\$ 130,000							
				\$ 157,000										
\$ 32,000														
\$ 58,000														
\$ 50,000														
	\$ 50,000													
	\$ 20,000													
	\$ 40,000													
	\$ 8,000													
	\$ 27,000													
							\$ 60,000							
\$ 75,000														
							\$ 260,000							
				\$ 2,250,000			Development Funded =					\$ 750,000		
							Street Repair Program Fund =					\$ 300,000		
				\$ 405,000			Cost Sharing with Johnson County =					\$ 405,000		

5-YEAR CAPITAL IMPROVEMENTS PROJECTS

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS	
								\$	19,305,000
Waste Water	23WAST01	FACILITY	Replacement	Membrane Train Cassettes	Ongoing		Savings set aside for future membrane cassette/module replacements.	\$	220,000
	23WAST02	FACILITY	Improvement	Phosphorus Reduction Treatment	One-time		Install chemical treatment equipment at the Waste Water Treatment Plant for total phosphorus reduction.	\$	50,000
	23WAST03	FLEET	Replacement	Crane Truck	One-time		Replace Ford F-450 service truck with 4X4 truck with accessories such as crane, utility box, lights & other equipment as needed.	\$	125,000
	23WAST04	SYSTEM	Maintenance/Cleaning	Manhole Rehabilitation	Ongoing		Rehabilitate aging & deteriorated manholes as needed to avoid infiltration of ground water.	\$	70,000
	23WAST05	SYSTEM	Maintenance/Cleaning	Ranshaw Way Sewer Repair	Phase 1		Pipe lining of 8", 10", 12" ductile iron sewer main crossings of Ranshaw Way.	\$	100,000
Water	23WATR01	FACILITY	Replacement	Membrane Train Modules	Ongoing		Annual designation of funds to replace the Harn membrane train modules in the water plant.	\$	80,000
	23WATR02	FACILITY	Replacement	Old Water Treatment Plant - Roof	One-time		Replace roof of the former Water Treatment Plant building.	\$	40,000
Combination Public Works	23WORK01	FACILITY	Improvement - water, parks & streets	Public Works Storage Area	Ongoing		Continued improvements to the fleet & equipment storage capacity at the Public Works Campus.	\$	50,000
	23WORK02	SYSTEM	New Purchase - sewer, streets, waste & water	GIS Mapping of Systems - Storm Sewer	3 of 3		Set aside for new utility GIS mapping application for sanitary sewer, storm sewer & water networks.	\$	200,000

CAPITAL IMPROVEMENTS PLAN - FY23 (JULY 1, 2022 - JUNE 30, 2023)

General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	State Funds	Federal Funds	Other Sources
\$ 411,000	\$ 565,000	\$ 145,000	\$ 120,000	\$ 9,157,000	\$ 5,405,000	\$ -	\$ 25,000	\$ 370,000	\$ 585,000	\$ -	\$ -	\$ 2,522,000
	\$ 220,000											
	\$ 50,000											
	\$ 125,000											
	\$ 70,000											
	\$ 100,000											
			\$ 80,000									
			\$ 40,000									
							\$ 50,000					
										American Rescue Plan Act =		\$ 200,000

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS
								\$ 27,128,500
Fire	24FIRE01	FLEET	Replacement	Command/EMS Vehicle	One-time		Moving current EMS vehicle to training to replace used (hand me down squad car) vehicle. This purchase will be used for a new command/EMS vehicle.	\$ 80,000
	24PARK01	EQUIPMENT	Replacement	Sprayer/Fertilizer	One-time		Replace 2006 PermaGreen sprayer/fertilizer machine with new Z-Spray Z-Max machine.	\$ 11,500
Parks	24PARK02	FACILITY	Improvement	Parks Shop - Driveway	1 of 2	Park 2018 Priority 3	Improve Parks Shop access by adding a concrete driveway connection. West side addition in future year.	\$ 80,000
	24PARK03	FLEET	Replacement	Dump Truck	One-time		Replace 2006 Ford F350 dump truck with new Ford F450 dump truck with stainless steel dump box and sander & snowplow attachments.	\$ 70,000
	24PARK04	FLEET	Replacement	Gator Utility Vehicle	One-time		Replace 2016 John Deere XUV 825i Gator Utility Vehicle with new utility vehicle.	\$ 17,500
	24PARK05	FLEET	Replacement	Pickup Truck	One-time		Replace 2016 Chevy Silverado 1500 pickup truck with new pickup.	\$ 27,000
	24PARK06	FLEET	Replacement	Zero-Turn Mower	One-time		Replace 2019 Toro Z-Master 7500-D zero-turn mower.	\$ 28,000
	24PARK07	FLEET	Replacement	Zero-Turn Mower & Stand-On Zero-Turn Mower	One-time		Replace 2015 Gravelly Pro-Turn 260 zero-turn mower & 2015 Gravelly Pro-Stance 48 stand-on zero-turn mower with new mowers.	\$ 10,500
	24PARK08	FLEET	Replacement	Zero-Turn Mowers (3)	One-time		Replace three (3) 2020 John Deere Z997R zero-turn mowers with three (3) new John Deere Z997R zero-turn mowers.	\$ 50,000
	24PARK09	PARK	Improvement	Babe Ruth Field - Restrooms/Concessions	2 of 2	Park 2018 Priority 1	Upgrade or replace restrooms/concessions/storage building (possible joint project with field users).	\$ 25,000
	24PARK10	PARK	New Construction	Centennial Park - Shelters (3)	One-time	Park 2018 Priority 1	Construct three shelters.	\$ 250,000
	24PARK11	PARK	New Construction	Fox Run Pond Park	One-time	Park 2018 Priority 3	Construct playground & add concrete border around playground with ADA ramp.	\$ 175,000
	24PARK12	PARK	Maintenance/Cleaning	Liberty Centre Park	One-time		Repaint the 29 trail lighting poles and bridge & pier handrail guards a black color.	\$ 25,000
	24PARK13	PARK	New Purchase	Park Land Acquisition	One-time	Park 2018	Acquire park land as identified in the Park Plan.	\$ 2,500,000
	24PARK14	PARK	New Construction	Quail Ridge Park - Parking	One-time		Expand the existing parking lot.	\$ 60,000
	24PARK15	TRAIL	New Construction	New Segment - Broadmoor Park	Ongoing	Trails Plan Priority 4	Add a 6' wide park walk at Broadmoor Park & pond.	\$ 102,000
	24PARK16	TRAIL	New Construction	New Segment - Fox Run Park	Ongoing	Trails Plan Priority 8	Add a 6' wide park walk at Fox Run Park & pond.	\$ 201,000
	24PARK17	TRAIL	New Construction	New Segment - North Liberty Road Trail	One-time	Trails Plan Priority 1	Construct trail in front of Penn Meadows Park where trail segment is missing.	\$ 157,000
	24PARK18	TRAIL	New Construction	New Segment - North Liberty Road Trail	One-time	Trails Plan Priority 5	Construct trail along North Liberty Road & Penn Street from Abraham Road to Molly Street.	\$ 1,107,000
Police	24POLC01	EQUIPMENT	Replacement	Body-Worn Cameras & In-Car Camera	Ongoing		Replace Axon Body-Worn Cameras (lease expires) and in car camera.	\$ 65,000
	24POLC02	FLEET	Replacement	Canine Vehicle	Ongoing		Replace canine vehicle (214), including related equipment (if over 120,000 miles).	\$ 58,000
	24POLC03	FLEET	Replacement	Lieutenant's Truck	Ongoing		Replace Lieutenant's 2010 truck (211) with new truck, but do not trade in (maintain in fleet).	\$ 34,000
Recreation & Aquatics	24RECR01	EQUIPMENT	Replacement	Recreation - Exercise	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	\$ 50,000
	24RECR02	FACILITY	Improvement	Aquatic - Bathrooms	One-time		Remodel Aquatic bathrooms.	\$ 250,000
	24RECR03	FACILITY	Improvement	Aquatic - Slides	One-time		Refurbish outdoor pool slides.	\$ 18,000
	24RECR04	FLEET	Replacement	BASP - Van	Phased		Replace BASP van(s) per fleet management.	\$ 30,000
Storm Water	24STOR01	CREEK/POND	Maintenance/Cleaning	Goose Lake Flood Control	Section 6		Remove silted-in debris & vegetation under-and-around Alexander Way Bridge.	\$ 16,000
	24STOR02	CREEK/POND	Maintenance/Cleaning	Muddy Creek Flood Control	Section 1		Remove silted-in debris & vegetation under-and-around Golfview Drive Bridge.	\$ 27,000
	24STOR03	CREEK/POND	Maintenance/Cleaning	Muddy Creek Flood Control	Section 4		Remove silted-in debris & vegetation under-and-around West Zeller Street Bridge.	\$ 5,000
	24STOR04	CREEK/POND	Maintenance/Cleaning	Muddy Creek Flood Control	Section 5		Remove silted-in debris & vegetation under-and-around West Cherry Street Bridge.	\$ 5,000
	24STOR05	CREEK/POND	Improvement	Penn Meadows Park Bio Cell Repair	One-time		Install cleanouts, repair bad tile sections & replant dead/damaged plants.	\$ 28,000

CAPITAL IMPROVEMENTS PLAN - FY24 (JULY 1, 2023 - JUNE 30, 2024)

General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	State Funds	Federal Funds	Other Sources
\$ 488,250	\$ 290,000	\$ 84,250	\$ 325,000	\$ 1,152,800	\$ 6,500,000	\$ -	\$ 68,000	\$ 840,000	\$ 485,000	\$ 14,000,000	\$ -	\$ 2,895,200
\$ 11,500												
\$ 40,000			\$ 20,000					\$ 20,000				
\$ 70,000												
\$ 17,500												
\$ 27,000												
\$ 28,000												
\$ 7,250		\$ 3,250										
\$ 50,000												
							\$ 25,000					
								\$ 250,000				
								\$ 175,000				
							\$ 25,000					
					\$ 2,500,000							
								\$ 60,000				
				\$ 102,000								
				\$ 201,000								
				\$ 157,000								
				\$ 442,800								
\$ 65,000												
\$ 58,000												
\$ 34,000												
\$ 50,000												
				\$ 250,000								
							\$ 18,000					
\$ 30,000												
		\$ 16,000										
		\$ 27,000										
		\$ 5,000										
		\$ 5,000										
		\$ 28,000										

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS
								\$ 27,128,500
Streets	24STRE01	FACILITY	Improvement	Facility Use Renovations	One-time		Convert two storage bays at Streets facility to office & general employee space.	\$ 500,000
	24STRE02	FLEET	Replacement	Dump Truck & Snow Equipment	One-time		Replace 2012 single axle dump truck & snow equipment.	\$ 260,000
	24STRE03	FLEET	New Purchase	Off Road Utility Vehicle	One-time		Add off road utility vehicle with attachment capabilities.	\$ 60,000
	24STRE04	STREET	New Construction	Commercial Drive	One-time		Construct Commercial Drive extension (a local street) from the terminus of current Commercial Drive to West Zeller Street.	\$ 151,000
	24STRE05	STREET	New Construction	West Forevergreen Road/South Jasper Ave/North Park Road Roundabout	One-time	Trails Plan Priorities 11 & 12	Joint Project with Tiffin & Coralville to construct a roundabout and related improvements at the intersection, including new trail segments from Covered Bridge Blvd to Tiffin.	\$ 5,000,000
	24STRE06	STREET	Improvement	I-380 Penn Street Bridge - Replacement	Phase 5A	Penn Street	Replace or widen Penn Street bridge that crosses I380 (IDOT project). Repair concrete (full & partial depth) east & west of Penn Street Bridge over I-380.	\$ 15,000,000
Waste Water	24WAST01	FACILITY	Replacement	Membrane Train Cassettes	Ongoing		Savings set aside for future membrane cassette/module replacements.	\$ 220,000
	24WAST02	SYSTEM	Maintenance/Cleaning	Manhole Rehabilitation	Ongoing		Rehabilitate aging & deteriorated manholes as needed to avoid infiltration of ground water.	\$ 70,000
Water	24WATR01	FACILITY	Replacement	Membrane Train Modules	Ongoing		Annual designation of funds to replace the Harn membrane train modules in the water plant.	\$ 80,000
	24WATR02	FLEET	Replacement	Cargo Van	One-time		Replace 2017 1-ton cargo van.	\$ 50,000
	24WATR03	FLEET	Replacement	John Deere Tractor	One-time		Replace 2007 John Deere 3720 tractor.	\$ 55,000
	24WATR04	FLEET	Replacement	Truck	One-time		Replace 2008 half-ton truck	\$ 50,000
	24WATR05	SYSTEM	Replacement	Hydrants (20)	Ongoing		Annual designation (final) of funds to replace twenty (20) fire hydrants.	\$ 70,000

CAPITAL IMPROVEMENTS PLAN - FY24 (JULY 1, 2023 - JUNE 30, 2024)

General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	State Funds	Federal Funds	Other Sources
\$ 488,250	\$ 290,000	\$ 84,250	\$ 325,000	\$ 1,152,800	\$ 6,500,000	\$ -	\$ 68,000	\$ 840,000	\$ 485,000	\$ 14,000,000	\$ -	\$ 2,895,200
							\$ 500,000					
							\$ 260,000					
							\$ 60,000					
									Street Repair Program Fund =			\$ 151,000
					\$ 3,000,000				Developer Fees & Cost Sharing with Tiffin & Coralville =			\$ 2,000,000
					\$ 1,000,000				IDOT =	\$ 14,000,000		
	\$ 220,000											
	\$ 70,000											
			\$ 80,000									
			\$ 50,000									
			\$ 55,000									
			\$ 50,000									
			\$ 70,000									

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS
								\$ 12,948,000
Communications	25COMM01	EQUIPMENT	Replacement	Digital Signage	One-time		Replaces monitors, other hardware & software used for internal, aging digital signage.	\$ 20,000
Community Center	25CCTR01	FACILITY	Replacement	HVAC	Ongoing		Replace SE chiller/rooftop units.	\$ 250,000
	25CCTR02	FACILITY	Replacement	Variable Frequency Drives	One-time		Replace variable frequency drives in building.	\$ 50,000
Fire	25FIRE01	FACILITY	New Construction	North Liberty Fire Station #2	One-time	Fire Strategic Plan	Construct west side Fire Station #2.	\$ 6,000,000
	25PARK01	FACILITY	New Construction	Parks Shop - West Side Addition	2 of 2	Park 2018 Priority 3	Construct addition to west side of current Parks Shop. Continued project from FY23 driveway.	\$ 300,000
	25PARK02	FLEET	Replacement	Pickup Truck	One-time		Replace 2010 Nissan Titan pickup truck with new pickup.	\$ 30,000
	25PARK03	FLEET	Replacement	Skid Steer	One-time		Replace 2008 Case 450 skid steer with new skid steer.	\$ 45,000
	25PARK04	FLEET	Replacement	Wide-Area Mower	One-time		Replace 2020 Jacobsen HR800 (or HR700) wide-area mower with new Jacobsen HR800 (or HR700) wide-area mower.	\$ 75,000
	25PARK05	PARK	New Construction	Centennial Park	One-time	Park 2018 Priority 2	Construct honorarium for service women and men, gazebo, and sculpture & flower gardens.	\$ 500,000
Parks	25PARK06	PARK	Improvement	Fox Run Neighborhood Park	One-time	Park 2018 Priority 2	Replace playground equipment & add concrete border around Fox Run Park playground with ADA ramp.	\$ 70,000
	25PARK07	PARK	New Construction	Penn Meadows Park & Babe Ruth Field	One-time	Park 2018 Priority 3	Add ballfield lighting to Babe Ruth Park, plus remaining lighting needs for north and/or south 4plex.	\$ 1,200,000
	25PARK08	PARK	New Construction	Penn Meadows Park - Lighting	One-time	Park 2018 Priority 3	Add lighting to north parking lot.	\$ 100,000
	25PARK09	TRAIL	New Construction	New Segment - Deerfield Park	One-time		Add concrete border around Deerfield Park playground & connecting 6' wide sidewalk.	\$ 55,000
	25PARK10	TRAIL	New Construction	New Segment - Quail Ridge Park	One-time	Park 2018 Priority 7	Add a 6' wide park walk at Quail Ridge Park.	\$ 179,000
	25PARK11	TRAIL	New Construction	New Segment - Freedom Park	One-time	Trails Plan Priority 6	Add a 6' wide park walk at Freedom Park & pond.	\$ 82,000
	25PARK12	TRAIL	New Construction	Trail Lighting	Ongoing	Park 2018 Priority 1	Install LED trail lighting at various locations.	\$ 100,000
Police	25POLC01	FLEET	Replacement	Patrol Cars (3)	Ongoing		Replace three (3) patrol cars (201, 206 & 207), including related equipment. One of the replacements is due to an unplanned totaled vehicle.	\$ 170,000
Recreation & Aquatics	25RECR01	EQUIPMENT	Replacement	Recreation - Exercise	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	\$ 50,000
	25RECR02	FLEET	Replacement	BASP - Van	Phased		Replace BASP van(s) per fleet management.	\$ 30,000
Storm Water	25STOR01	CREEK/POND	Improvement	West Lake Wetland Restoration	One-time		Restore stream & vegetative buffer.	\$ 26,000
	25STOR02	SYSTEM	Improvement	Sunset Street Drainage	One-time		Install storm pipe to increase drainage capacity.	\$ 78,000
Streets	25STRE01	FLEET	Replacement	Leaf Collector Truck	One-time		Replace 1998 leaf vacuum trailer with truck unit.	\$ 275,000
	25STRE02	FLEET	New Purchase	Wheeled Skid Steer	One-time		Add wheeled skid steer.	\$ 60,000
	25STRE03	STREET	Improvement	North Stewart Street	OT4	Old Town Projects	Reconstruct North Stewart Street from Penn Street to Cherry Street.	\$ 1,508,000
Waste Water	25WAST01	FACILITY	Replacement	Membrane Train Cassettes	Ongoing		Savings set aside for future membrane cassette/module replacements.	\$ 220,000
	25WAST02	SYSTEM	Maintenance/Cleaning	Manhole Rehabilitation	Ongoing		Rehabilitate aging & deteriorated manholes as needed to avoid infiltration of ground water.	\$ 70,000
Water	25WATR01	FACILITY	Replacement	Membrane Train Modules	Ongoing		Annual designation of funds to replace the Harn membrane train modules in the water plant.	\$ 80,000
	25WATR02	FACILITY	New Construction	Water Treatment Facility Addition	One-time		Add four (4) bays to Water Treatment Facility	\$ 1,100,000
	25WATR03	SYSTEM	Maintenance/Cleaning	Water Tower #3	One-time		Sandblast & paint interior of Water Tower #3.	\$ 225,000

CAPITAL IMPROVEMENTS PLAN - FY25 (JULY 1, 2024 - JUNE 30, 2025)

General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	State Funds	Federal Funds	Other Sources
\$ 360,000	\$ 290,000	\$ 289,000	\$ 305,000	\$ 6,961,000	\$ 700,000	\$ 1,100,000	\$ 55,000	\$ 210,000	\$ 420,000	\$ -	\$ -	\$ 2,258,000
\$ 20,000												
				\$ 250,000								
				\$ 50,000								
				\$ 6,000,000								
				\$ 300,000								
\$ 30,000												
\$ 22,500		\$ 22,500										
\$ 37,500		\$ 37,500										
									\$ 350,000	Fundraising & Grants =		\$ 150,000
									\$ 70,000			
				\$ 600,000						Partner with NLYBS =		\$ 600,000
				\$ 100,000								
							\$ 55,000					
				\$ 179,000								
				\$ 82,000								
				\$ 100,000								
\$ 170,000												
\$ 50,000												
\$ 30,000												
		\$ 26,000										
		\$ 78,000										
		\$ 125,000						\$ 150,000				
								\$ 60,000				
										Street Repair Program Fund =		\$ 1,508,000
	\$ 220,000											
	\$ 70,000											
		\$ 80,000										
						\$ 1,100,000						
		\$ 225,000										

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS
								\$ 14,047,000
Community Center	26CCTR01	FACILITY	Replacement	Water Heaters	One-time		Replace water heaters throughout facility.	\$ 50,000
Fire	26FIRE01	FLEET	Replacement	Platform Ladder Truck	One-time	Fire Strategic Plan	Replace 2003 75' aerial with a 100' platform ladder truck.	\$ 1,500,000
Parks	26PARK01	FACILITY	Improvement	Meade Barn	One-time	Park 2018 Priority 4	Remodel inside of Meade Barn, including refurbish concrete floor, remove loft, & reconfigure dividing walls.	\$ 70,000
	26PARK02	FLEET	Replacement	Tractor	One-time		Replace 2015 Aebi Terratrak TT280 tractor with new tractor.	\$ 165,000
	26PARK03	FLEET	Replacement	Pickup Truck	One-time		Replace 2015 Ford F-250 pickup truck with new pickup.	\$ 30,000
	26PARK04	TRAIL	New Construction	New Segment - Fox Run Neighborhood Park	Ongoing	Trails Plan Priority 9	Add a 6' wide park walk at Fox Run Neighborhood Park.	\$ 19,000
	26PARK05	TRAIL	New Construction	New Segment - Trails Plan	Ongoing	Trails Plan Priority 10	Construct trail on south side of West Zeller Street from Quail Ridge Park east to Ranshaw Way/HWY 965.	\$ 213,000
Police	26POLC01	FLEET	Replacement	Patrol Cars (2)	Ongoing		Replace two (2) patrol cars (202 & 204), including related equipment.	\$ 116,000
Recreation & Aquatics	26RECR01	EQUIPMENT	Replacement	Recreation - Exercise	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	\$ 50,000
	26RECR02	FACILITY	Improvement	Aquatics Enhancements	One-time		Replace inside pool starting blocks, inside & outside pool diving boards, eight floatables & inside pool basketball hoop. Add outside pool basketball hoop.	\$ 100,000
	26RECR03	FLEET	Replacement	BASP - Van	Phased		Replace BASP van(s) per fleet management.	\$ 30,000
Storm Water	26STOR01	CREEK/POND	Maintenance/Cleaning	Muddy Creek Flood Control	Section 7		Remove silted-in debris & vegetation under-and-around Penn Street Bridge.	\$ 5,000
	26STOR02	CREEK/POND	Maintenance/Cleaning	West Lake Drainage	One-time		Repair 54" FES drainage pipe structure.	\$ 8,000
	26STOR03	SYSTEM	New Construction	Penn Street Drainage	One-time		Construct detention basin to help with Penn Street flash flooding.	\$ 120,000
Streets	26STRE01	EQUIPMENT	Replacement	Crack Seal Machine	One-time		Replace 2010 crack seal machine.	\$ 60,000
	26STRE02	EQUIPMENT	New Purchase	Flatbed Equipment Trailer	One-time		Add new trailer to haul JLG lift.	\$ 60,000
	26STRE03	EQUIPMENT	New Purchase	Hot Patch Trailer	One-time		Add new hot patch trailer, which heats asphalt material for street repairs.	\$ 41,000
	26STRE04	EQUIPMENT	New Purchase	Patch Machine	One-time		Add new patching machine for potholes & large cracks.	\$ 78,000
	26STRE05	FLEET	New Purchase	Mini Track Loader	One-time		Add mini track loader to be used in small areas.	\$ 30,000
	26STRE06	STREET	Improvement	Ranshaw Way (HWY 965)	Phase 6	HWY 965	Widen Ranshaw Way (HWY 965) with full build out between Hawkeye Drive & Forevergreen Road, including trails, curb/gutter & landscaping.	\$ 10,712,000
Waste Water	26WAST01	FACILITY	Replacement	Membrane Train Cassettes	Ongoing		Savings set aside for future membrane cassette/module replacements.	\$ 220,000
	26WAST02	SYSTEM	Maintenance/Cleaning	Manhole Rehabilitation	Ongoing		Rehabilitate aging & deteriorated manholes as needed to avoid infiltration of ground water.	\$ 70,000
Water	26WATR01	FACILITY	Replacement	Membrane Train Modules	Ongoing		Annual designation of funds to replace the Ham membrane train modules in the water plant.	\$ 80,000
	26WATR02	SYSTEM	Maintenance/Cleaning	Jordan Well Cleaning	One-time		Acidize well #8 & #9	\$ 220,000

CAPITAL IMPROVEMENTS PLAN - FY26 (JULY 1, 2025 - JUNE 30, 2026)

General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	State Funds	Federal Funds	Other Sources
\$ 428,500	\$ 290,000	\$ 215,500	\$ 300,000	\$ 1,813,000	\$ 8,212,000	\$ -	\$ 19,000	\$ 269,000	\$ -	\$ -	\$ 2,500,000	\$ -
\$ 50,000												
				\$ 1,500,000								
\$ 70,000												
\$ 82,500		\$ 82,500										
\$ 30,000												
							\$ 19,000					
				\$ 213,000								
\$ 116,000												
\$ 50,000												
				\$ 100,000								
\$ 30,000												
		\$ 5,000										
		\$ 8,000										
		\$ 120,000										
								\$ 60,000				
								\$ 60,000				
								\$ 41,000				
								\$ 78,000				
								\$ 30,000				
					\$ 8,212,000						\$ 2,500,000	
	\$ 220,000											
	\$ 70,000											
			\$ 80,000									
			\$ 220,000									

Department	Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Project Description	TOTALS
								\$ 5,072,000
Community Center	27CCTR01	FACILITY	Maintenance/Cleaning	Circulation Pumps	One-time		Re-insulate chilled water circulation pumps.	\$ 50,000
	27CCTR02	FACILITY	Maintenance/Cleaning	Gerdin HVAC Zoning	One-time		Rework room-by-room HVAC zoning.	\$ 100,000
Fire	27FIRE01	FLEET	New Purchase	Fire Station #2 Pumper Truck	One-time	Fire Strategic Plan	Add new pumper truck.	\$ 850,000
Parks	27PARK01	EQUIPMENT	Replacement	Snow Blower	One-time		Replace 2010 Erskine 2410 snow blower.	\$ 15,000
	27PARK02	FLEET	Replacement	Pickup Truck	One-time		Replace 2007 Nissan Titan pickup truck with new pickup.	\$ 30,000
	27PARK03	PARK	New Construction	Fox Valley Subdivision - Playground	One-time		Install new playground & add concrete border around playground with ADA ramp (after subdivision is developed).	\$ 200,000
	27PARK04	PARK	New Construction	Park TBD - Frisbee Golf	One-time	Park 2018 Priority 3	Construct frisbee golf course, location to be determined.	\$ 20,000
	27PARK05	PARK	New Construction	Ranshaw House - Fitness Equipment	One-time		Install senior outdoor fitness equipment.	\$ 120,000
	27PARK06	PARK	New Construction	Red Fern Dog Park - Agility Equipment	One-time		Install dog equipment & obstacles in northeastern yard.	\$ 130,000
	27PARK07	TRAIL	New Construction	Trail Lighting	Ongoing	Park 2018 Priority 1	Install LED trail lighting at various locations.	\$ 100,000
Police	27POLC01	FLEET	Replacement	Administrative Vehicles (2)	Ongoing		Replace administrative vehicle (205) & DTF (208), including related equipment.	\$ 68,000
	27POLC02	FLEET	Replacement	Patrol Cars (3)	Ongoing		Replace three (3) patrol cars (203, 209 & 213), including related equipment. One of the replacements is due to an unplanned totaled vehicle.	\$ 174,000
Recreation & Aquatics	27RECR01	EQUIPMENT	Replacement	Recreation - Exercise	Ongoing		Annual designation of funds to replace cardio & weight exercise equipment at Community Center.	\$ 50,000
	27RECR02	FLEET	Replacement	BASP - Van	Phased		Replace BASP van(s) per fleet management.	\$ 30,000
Streets	27STRE01	EQUIPMENT	Replacement	Tree Chipper Trailer	One-time		Replace 2007 woodchipper trailer machine.	\$ 80,000
	27STRE02	FLEET	Replacement	Dump Truck (Small) and Plow	One-time		Replace 2014 Ford F-550 dump truck & snow equipment.	\$ 150,000
	27STRE03	FLEET	Replacement	Street Sweeper	One-time		Replace 2014 street sweeper with double-sided gutter broom model.	\$ 350,000
Waste Water	27WAST01	FACILITY	Replacement	Membrane Train Cassettes	Ongoing		Savings set aside for future membrane cassette/module replacements.	\$ 220,000
	27WAST02	FLEET	Replacement	Jet/Vac Truck	One-time		Replace 2016 Jet/Vac truck with new tandem axel truck with hydraulic snorkel outfitted on Vac system.	\$ 505,000
	27WAST03	SYSTEM	Maintenance/Cleaning	Manhole Rehabilitation	Ongoing		Rehabilitate aging & deteriorated manholes as needed to avoid infiltration of ground water.	\$ 70,000
Water	27WATR01	EQUIPMENT	New Purchase	Portable Dirt Screener & Pulverizer	One-time		Purchase new portable dirt screener/pulverizer.	\$ 65,000
	27WATR02	FLEET	Replacement	Dump Truck	One-time		Replace 2002 International dump truck.0	\$ 115,000
	27WATR03	FACILITY	Replacement	Membrane Train Modules	Ongoing		Annual designation of funds to replace the Harn membrane train modules in the water plant.	\$ 80,000
	27WATR04	SYSTEM	New Construction	Electric Control Building & Generator (2)	One-time		Construct two electric control building & generator to service wells #4 & #6.	\$ 1,500,000

CAPITAL IMPROVEMENTS PLAN - FY27 (JULY 1, 2026 - JUNE 30, 2027)

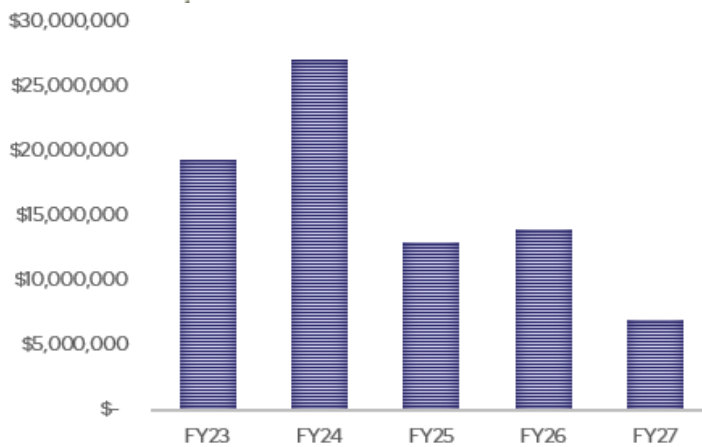
General Fund	Sewer Fund	Storm Sewer Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	State Funds	Federal Funds	Other Sources
\$ 402,000	\$ 795,000	\$ 190,000	\$ 260,000	\$ 1,050,000	\$ -	\$ 1,500,000	\$ 10,000	\$ 405,000	\$ 335,000	\$ -	\$ -	\$ 125,000
\$ 50,000												
				\$ 100,000								
				\$ 850,000								
\$ 15,000												
\$ 15,000		\$ 15,000										
									\$ 200,000			
							\$ 10,000	\$ 10,000				
									\$ 60,000	Fundraising & Grants =		\$ 60,000
									\$ 65,000	Fundraising & Grants =		\$ 65,000
				\$ 100,000								
\$ 68,000												
\$ 174,000												
\$ 50,000												
\$ 30,000												
								\$ 80,000				
								\$ 150,000				
		\$ 175,000						\$ 175,000				
\$ 220,000												
\$ 505,000												
\$ 70,000												
		\$ 65,000										
		\$ 115,000										
		\$ 80,000										
						\$ 1,500,000						

CAPITAL IMPROVEMENTS PLAN

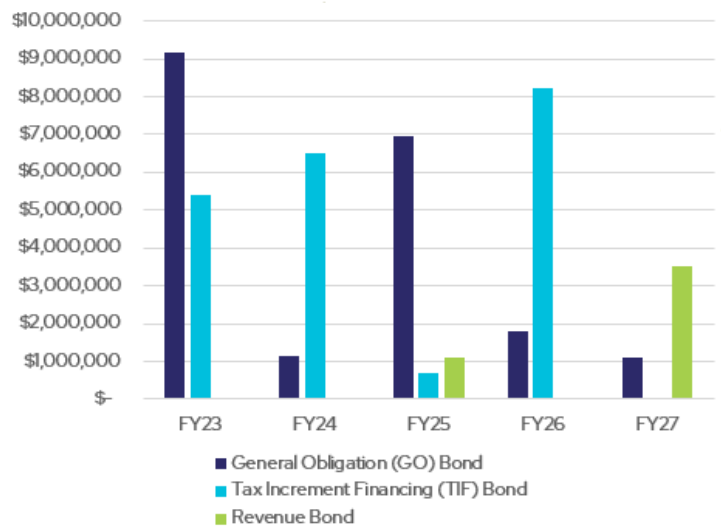
SUMMARY TOTALS

	Total Project Cost	General Fund	Sewer Revenue	Storm Sewer Revenue	Water Revenue	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond
FY23	\$ 19,305,000	\$ 411,000	\$ 565,000	\$ 145,000	\$ 120,000	\$ 9,157,000	\$ 5,405,000	\$ -
FY24	\$ 27,128,500	\$ 488,250	\$ 290,000	\$ 84,250	\$ 325,000	\$ 1,152,800	\$ 6,500,000	\$ -
FY25	\$ 12,948,000	\$ 360,000	\$ 290,000	\$ 289,000	\$ 305,000	\$ 6,961,000	\$ 700,000	\$ 1,100,000
FY26	\$ 14,047,000	\$ 428,500	\$ 290,000	\$ 215,500	\$ 300,000	\$ 1,813,000	\$ 8,212,000	\$ -
FY27	\$ 7,072,000	\$ 352,000	\$ 795,000	\$ 190,000	\$ 260,000	\$ 1,100,000	\$ -	\$ 3,500,000
Five Year Total	\$ 80,500,500	\$ 2,039,750	\$ 2,230,000	\$ 923,750	\$ 1,310,000	\$ 20,183,800	\$ 20,817,000	\$ 4,600,000

5-Year Capital Improvements Plan Spending Forecast

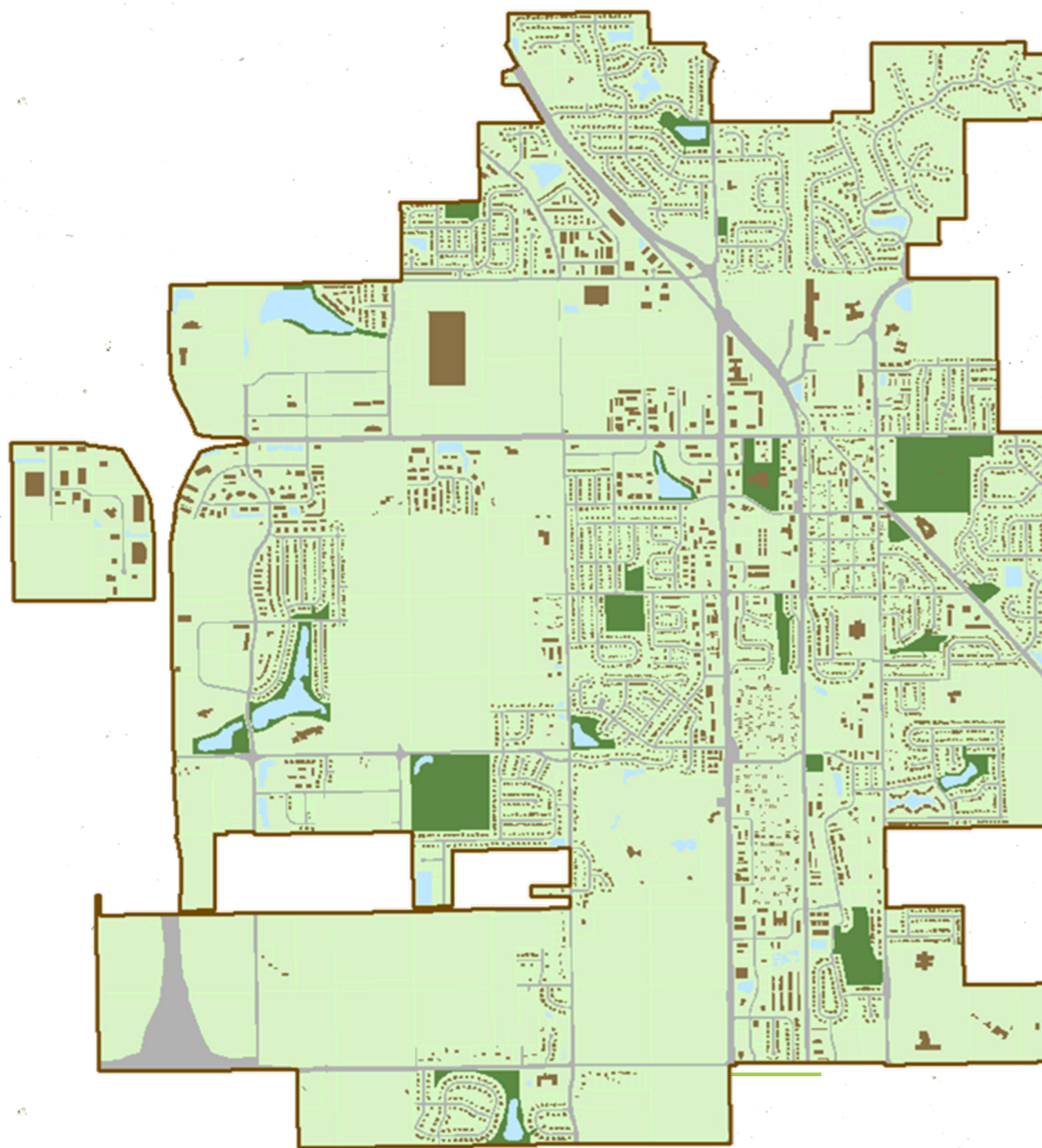


5-Year Bonding Forecast



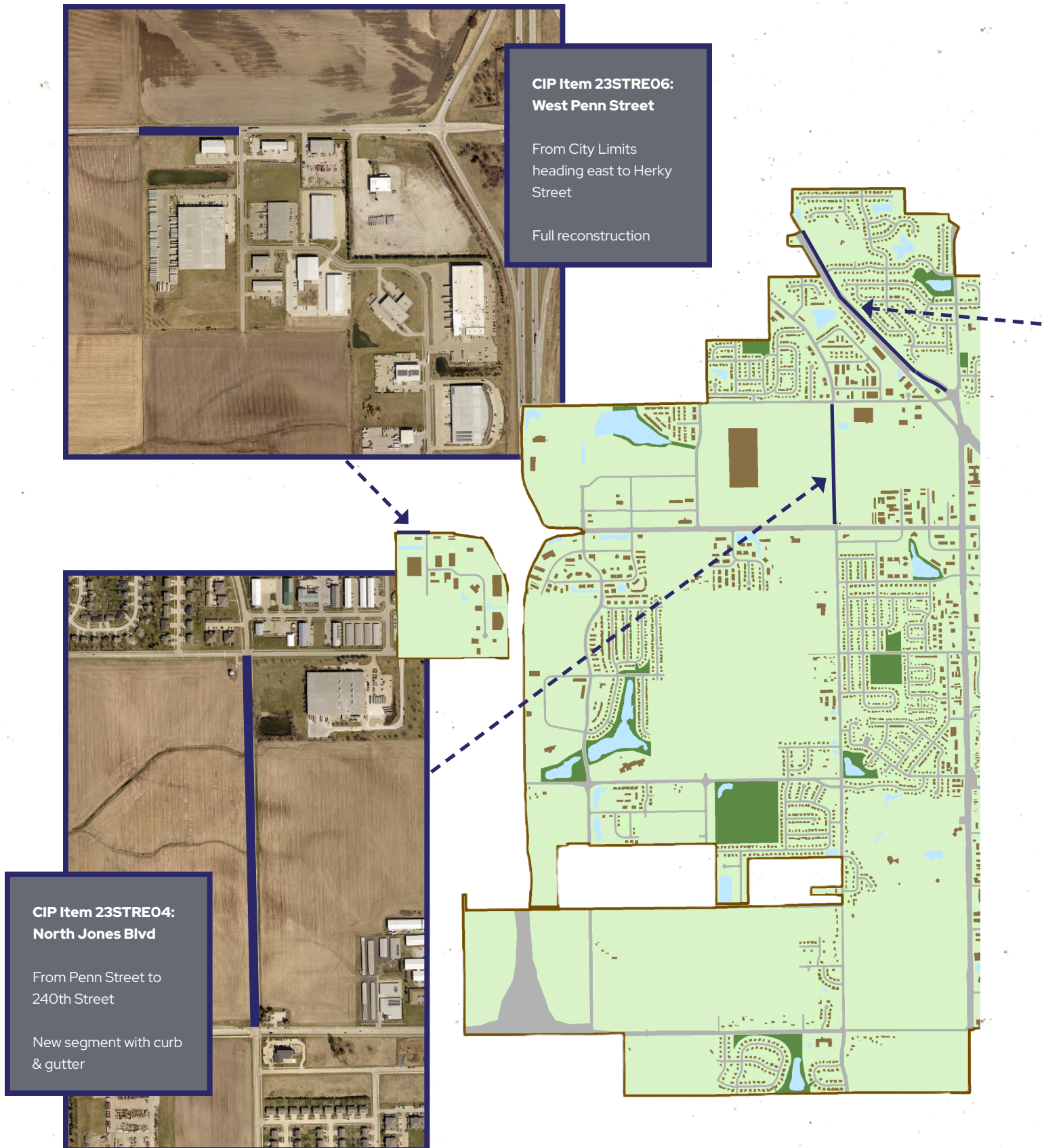
FUNDING TOTALS SUMMARY

Road Use Tax						
Hotel/Motel Funds	Funds	Franchise Fees	State Funds	Federal Funds	Other	
\$ 25,000	\$ 370,000	\$ 585,000	\$ -	\$ -	\$	2,522,000
\$ 68,000	\$ 840,000	\$ 485,000	\$ 14,000,000	\$ -	\$	2,895,200
\$ 55,000	\$ 210,000	\$ 420,000	\$ -	\$ -	\$	2,258,000
\$ 19,000	\$ 269,000	\$ -	\$ -	\$ 2,500,000	\$	-
\$ 20,000	\$ 405,000	\$ 325,000	\$ -	\$ -	\$	125,000
\$ 187,000	\$ 2,094,000	\$ 1,815,000	\$ 14,000,000	\$ 2,500,000	\$	7,800,200

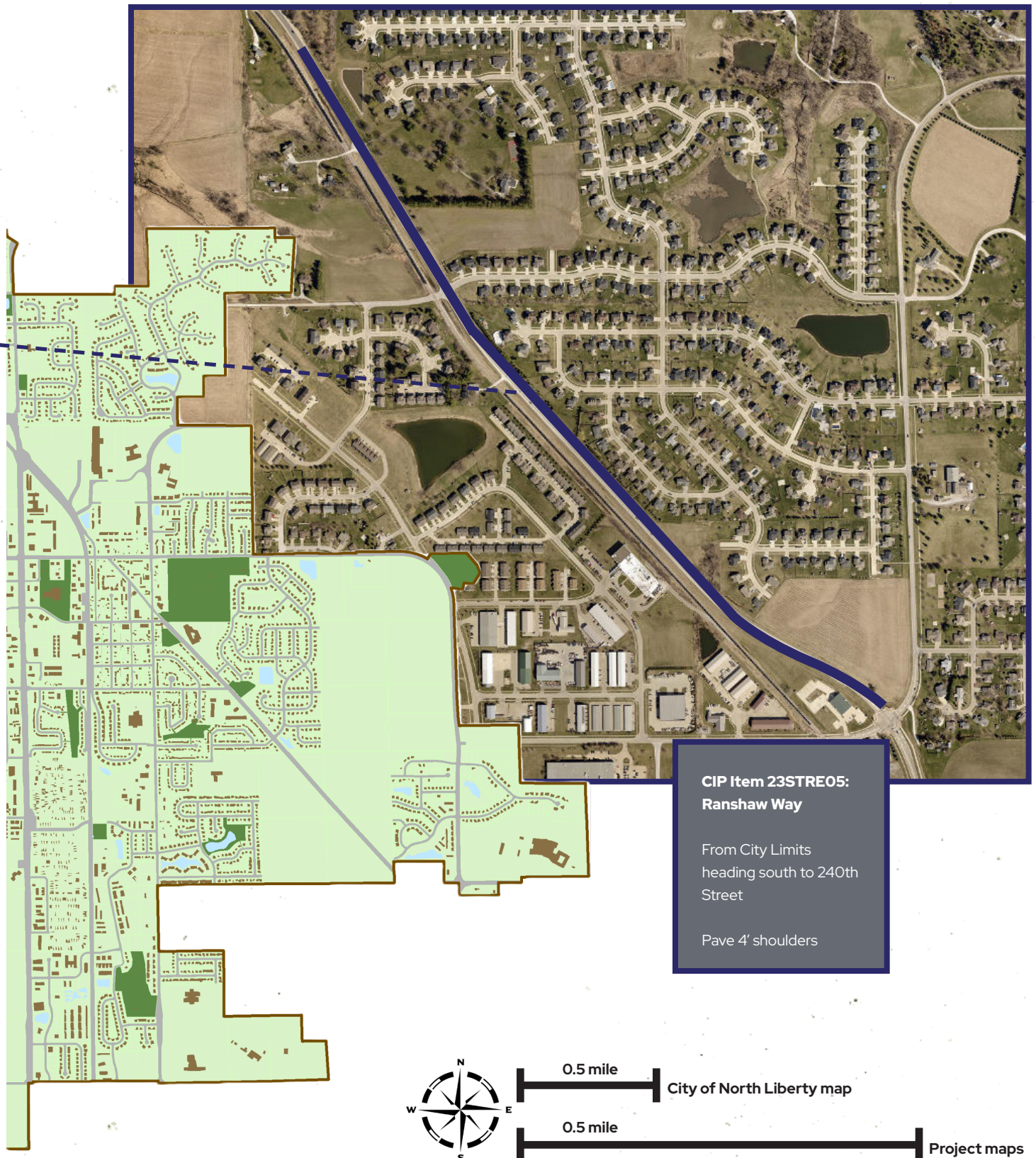


Section 9: Streets Projects





STREETS PROJECTS



STREETS PROJECTS

**CIP Item 24STRE06:
I-380 Penn Street
Bridge**

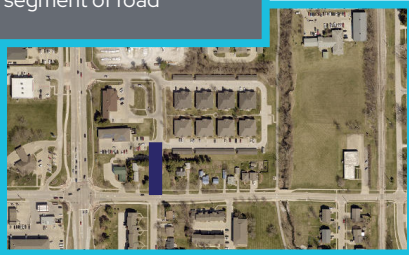
Replace and/or widen
bridge, repair concrete
approaches east & west
of bridge



**CIP Item 24STRE04:
Commercial Drive**

From current terminus
to West Zeller Street

Construct missing
segment of road



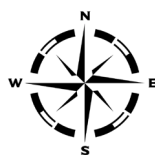
**CIP Item 24STRE05:
Roundabout & Trail**

New roundabout at W
Forevergreen Road,
South Jasper Ave &
North Park Road

Trail segments from
Covered Bridge Road
to Tiffin



STREETS PROJECTS

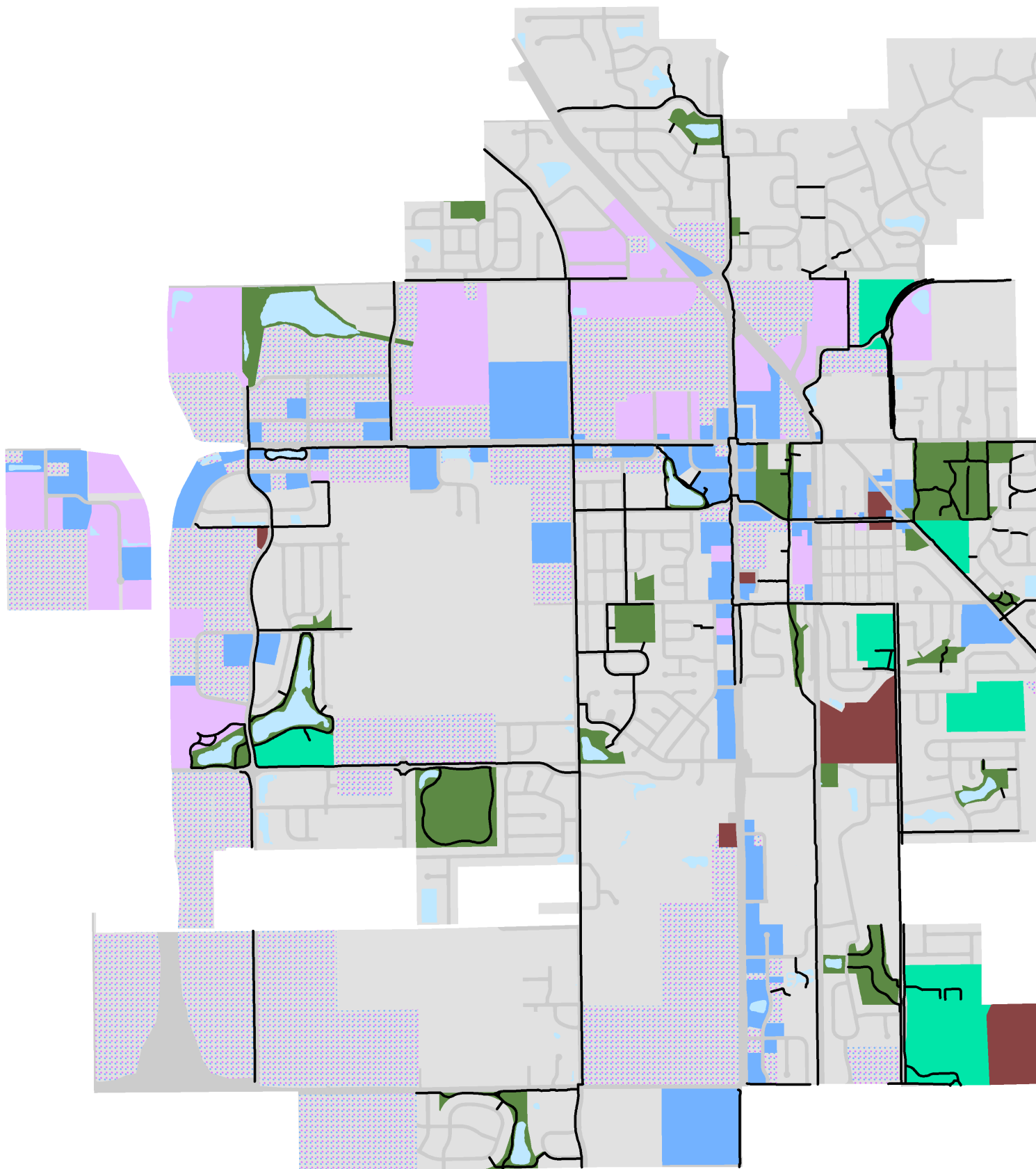


0.5 mile

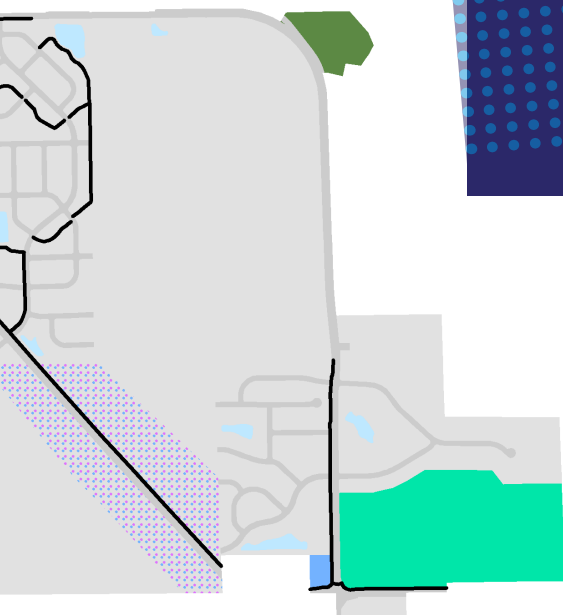
City of North Liberty map

0.5 mile

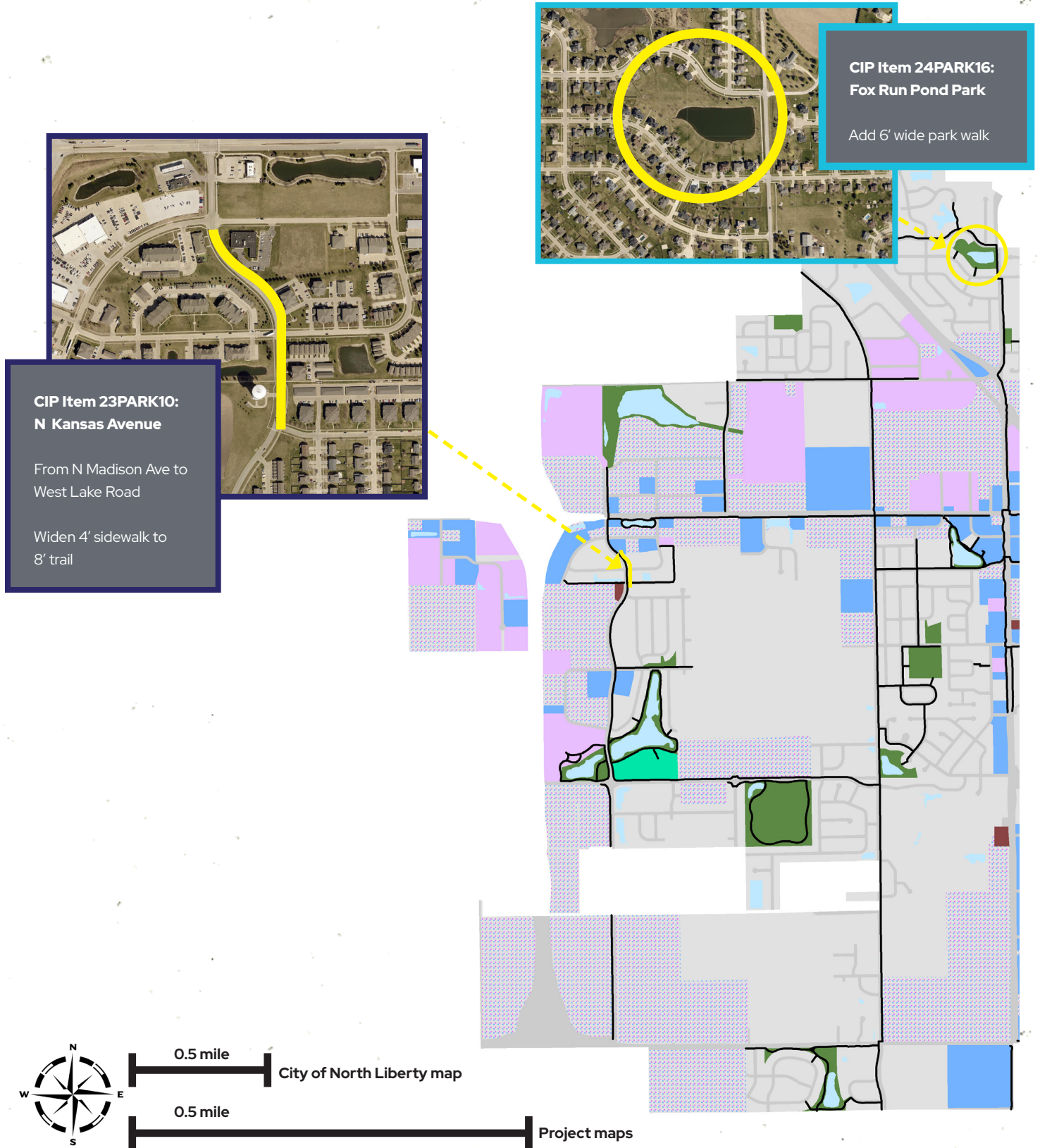
Project maps



Section 10: Trail Projects

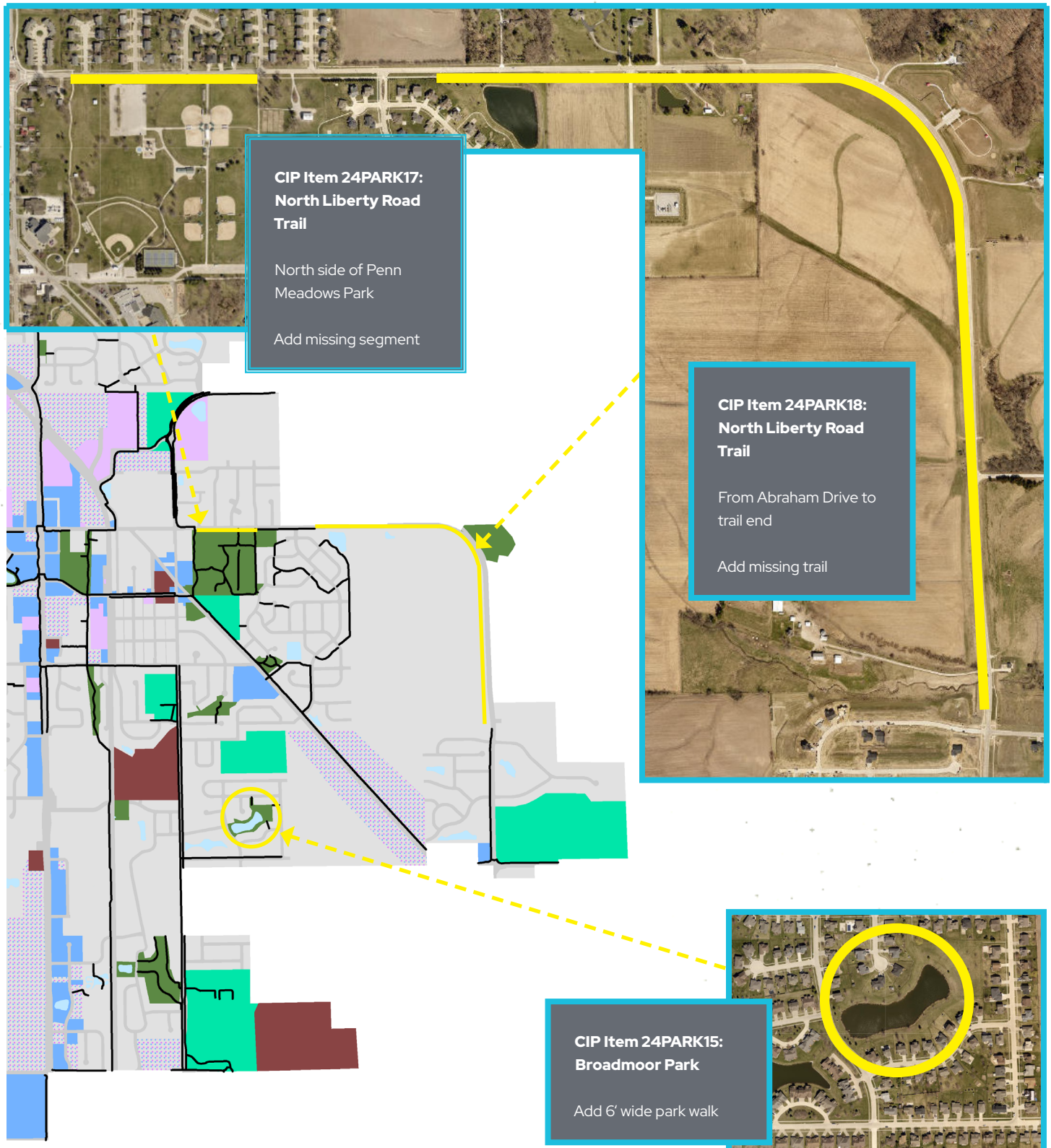


- Trails and Wide Sidewalks
- Retail Commercial
- Future Destinations
- Employment
- Schools
- Parks and Rec
- Government
- Lakes and Ponds



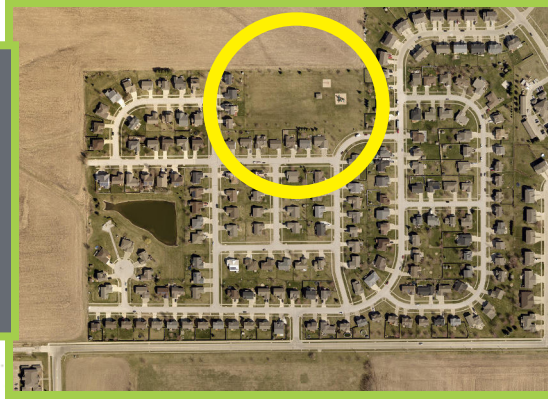
SECTION 10

TRAIL PROJECTS



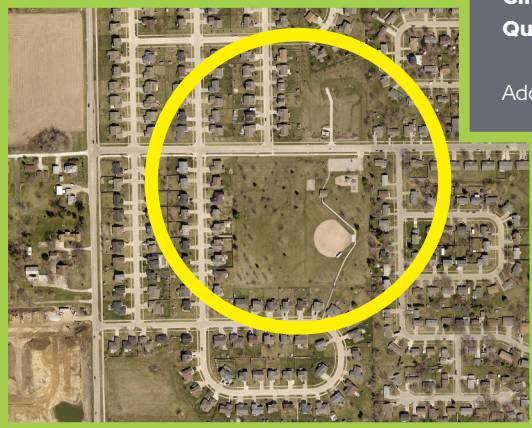
**CIP Item 25PARK09:
Deerfield Park**

Add concrete border
around playground and
connecting 6' wide park
walk.



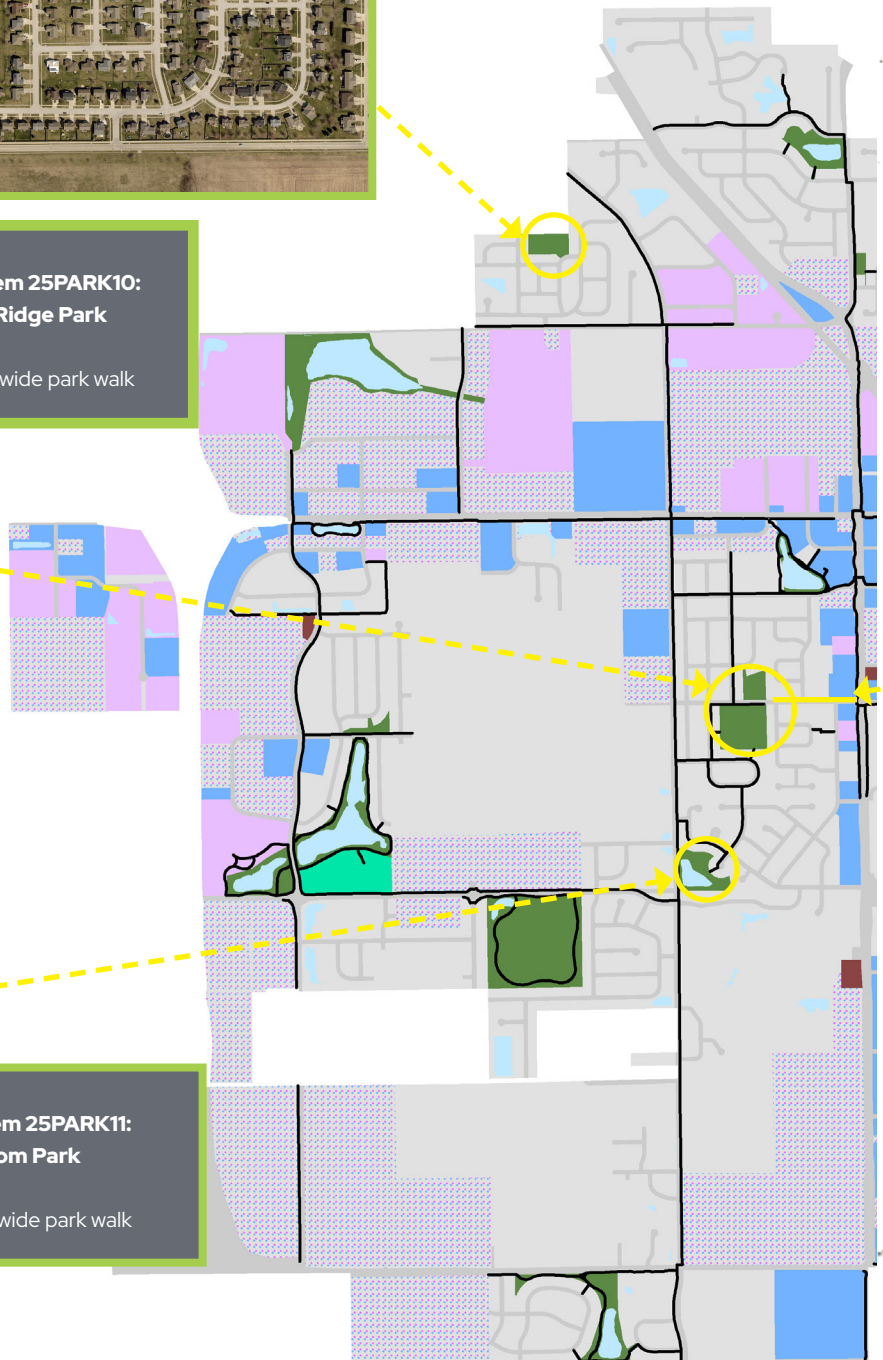
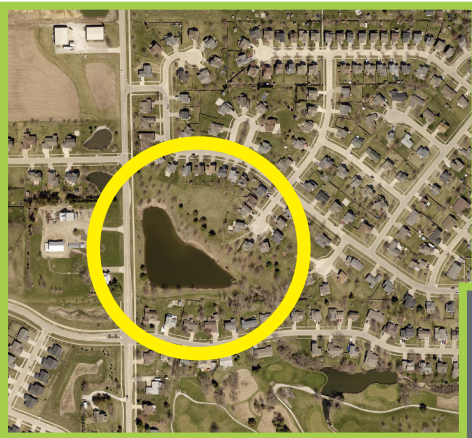
**CIP Item 25PARK10:
Quail Ridge Park**

Add 6' wide park walk

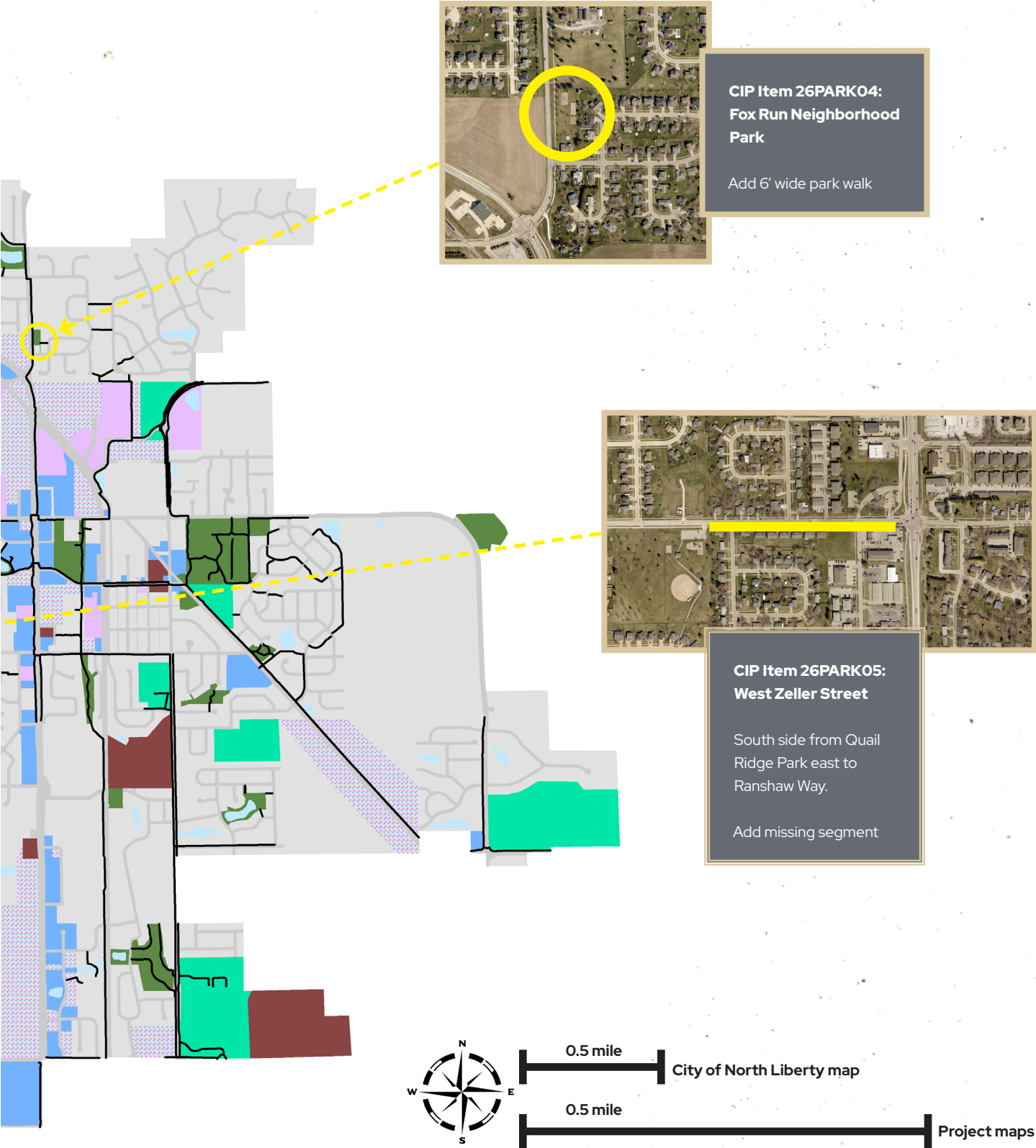


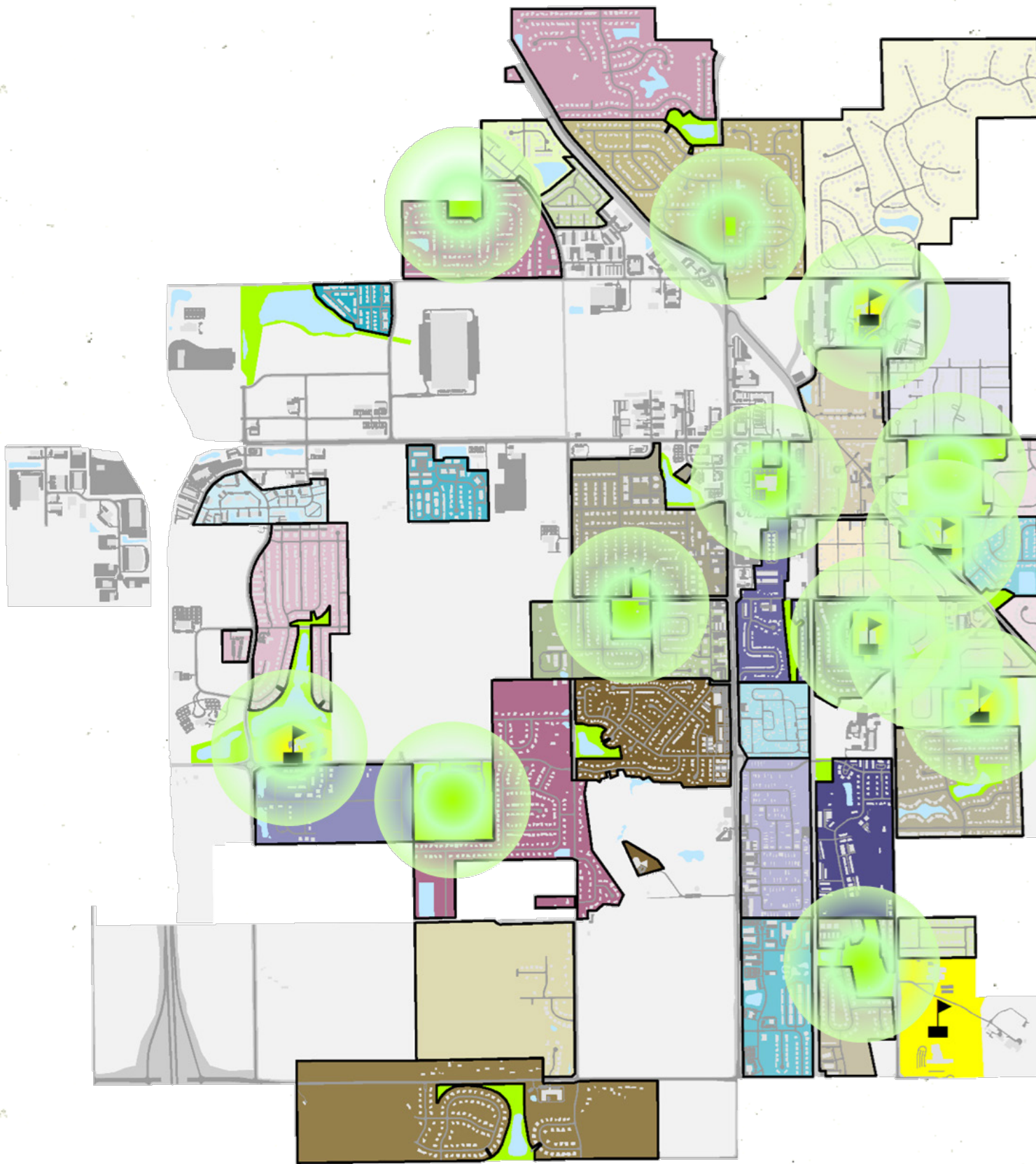
**CIP Item 25PARK11:
Freedom Park**

Add 6' wide park walk



TRAIL PROJECTS





Section 11: Parks Projects



1/2 mile radius around parks & schools with playgrounds



Neighborhood boundaries

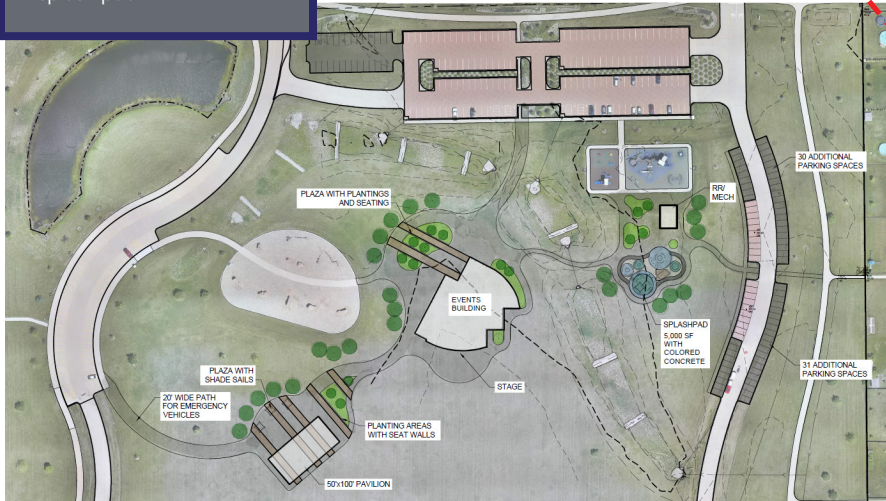


**CIP Item 23PARK07:
Centennial Park**

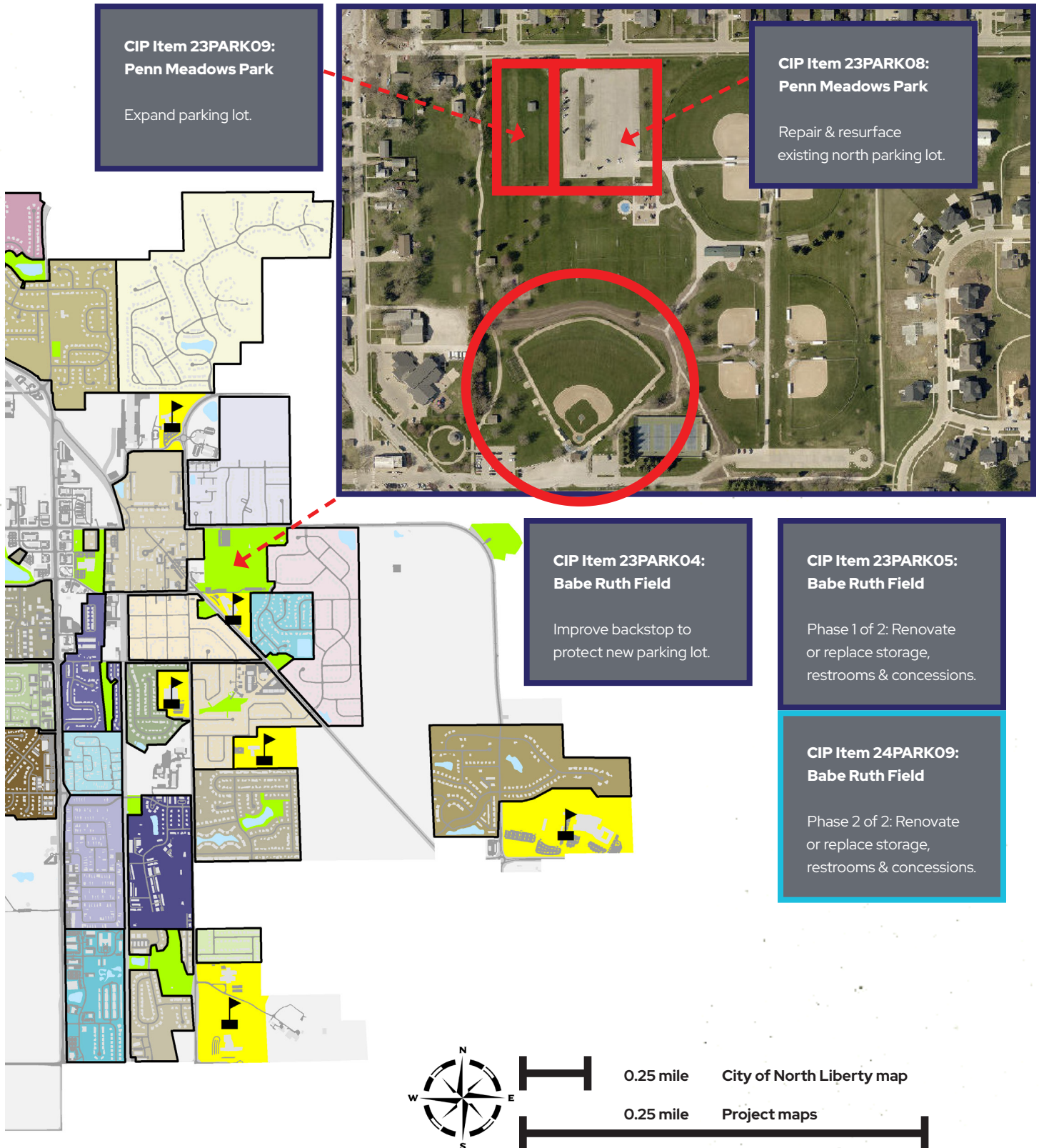
Construct special needs playground.

**CIP Item 23PARK06:
Centennial Park**

Construct pavilion, restrooms, outdoor performance venue & splash pad.



PARK PROJECTS





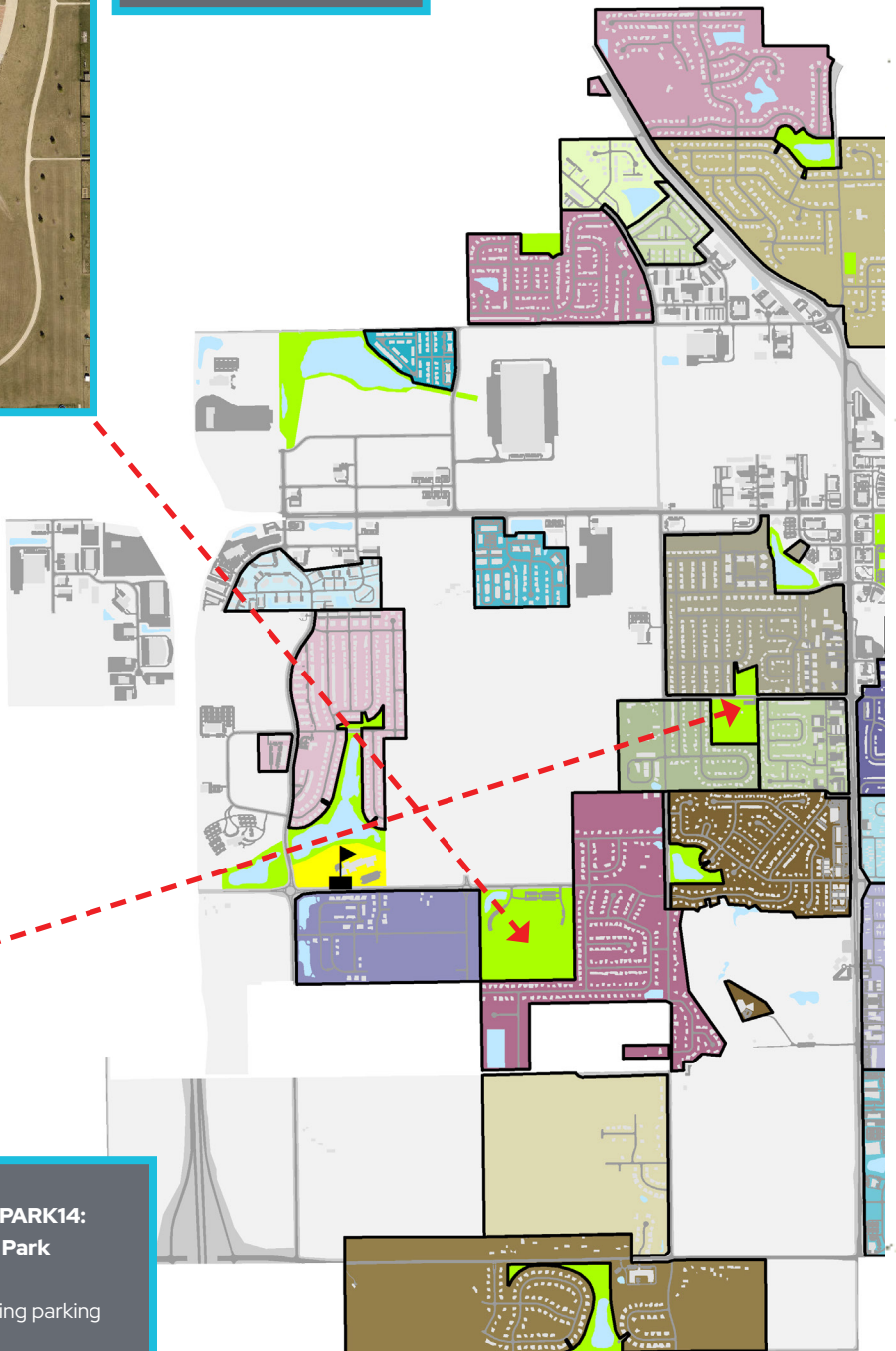
**CIP Item 24PARK10:
Centennial Park**

Construct three shelters.



**CIP Item 24PARK14:
Quail Ridge Park**

Expand existing parking lot.



PARK PROJECTS

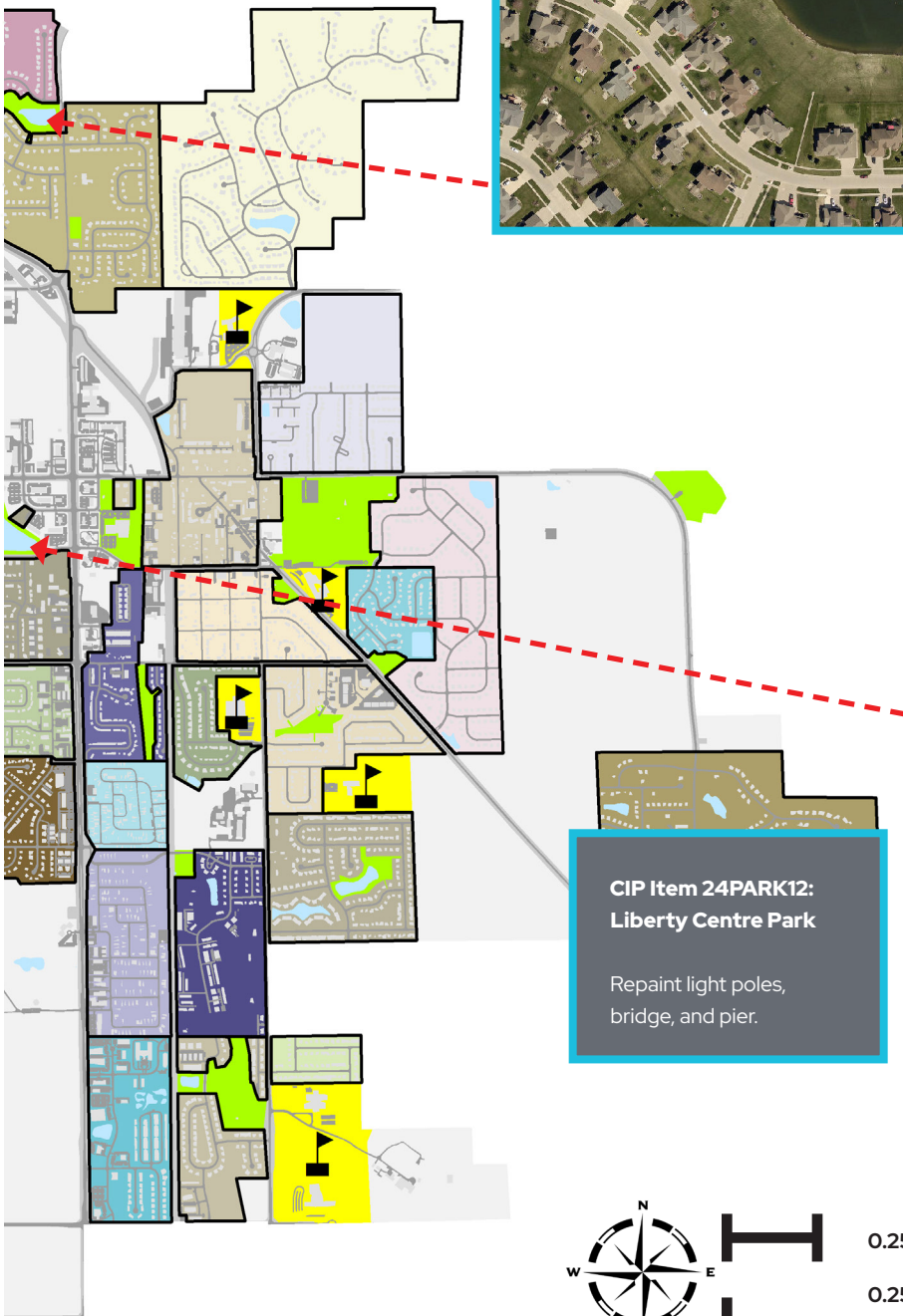
CIP Item 24PARK13:
Location Unknown

Use Park Plan to identify
land to acquire.



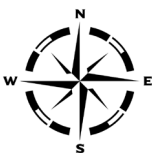
CIP Item 24PARK11:
Fox Run Pond Park

Construct playground
and add concrete border.



CIP Item 24PARK12:
Liberty Centre Park

Repaint light poles,
bridge, and pier.

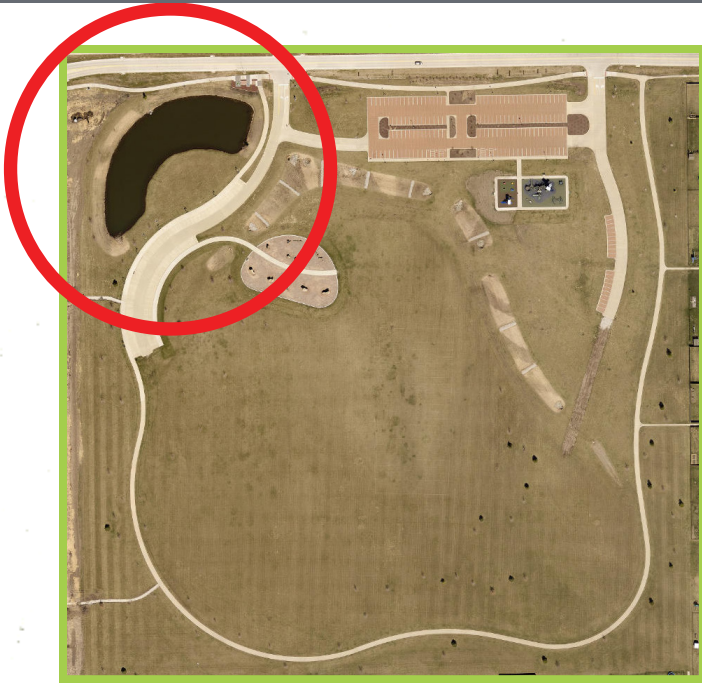


0.25 mile

City of North Liberty map

0.25 mile

Project maps



**CIP Item 25PARK05:
Centennial Park**

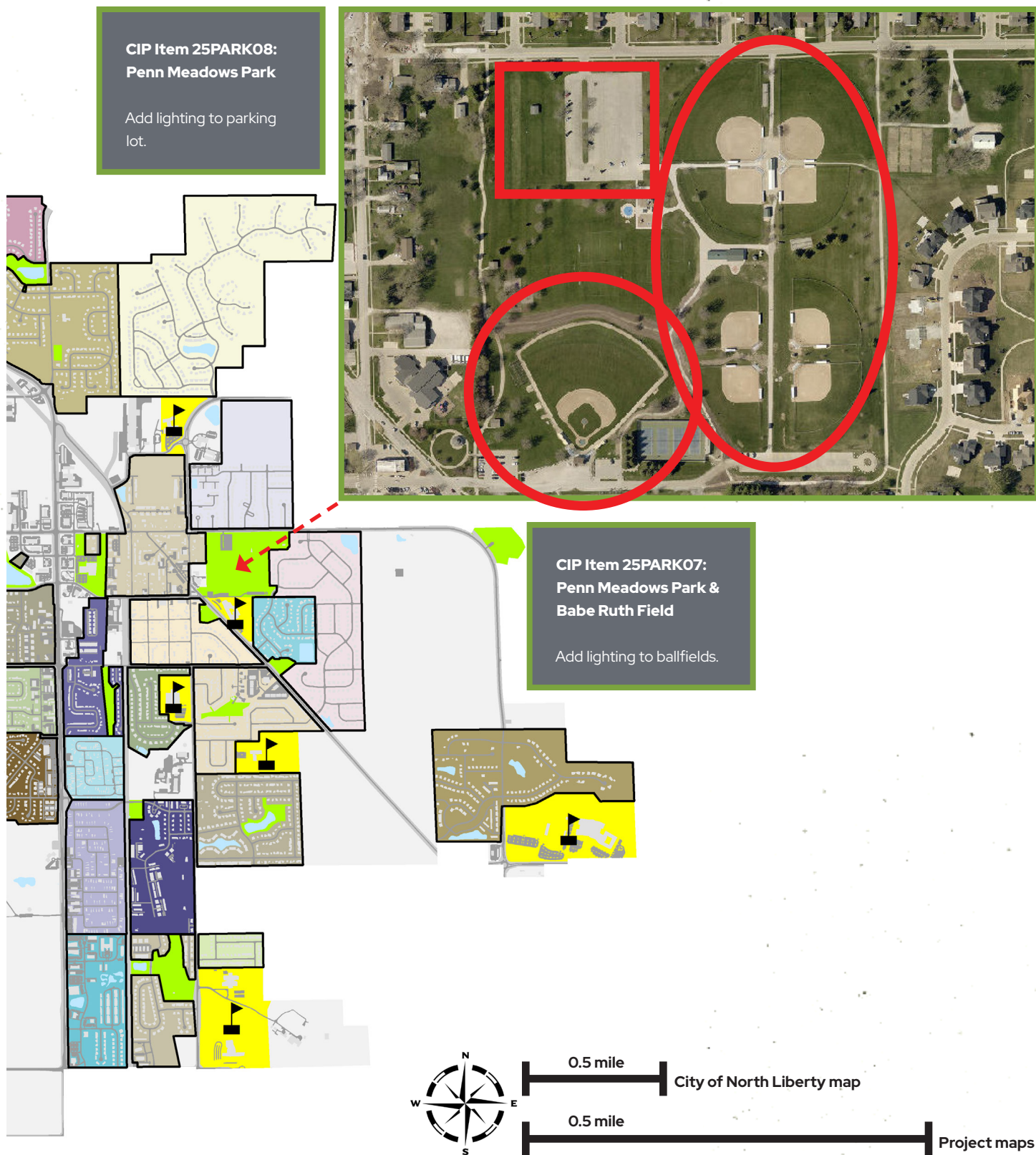
Construct honorarium
for service members,
gazebo, and gardens.

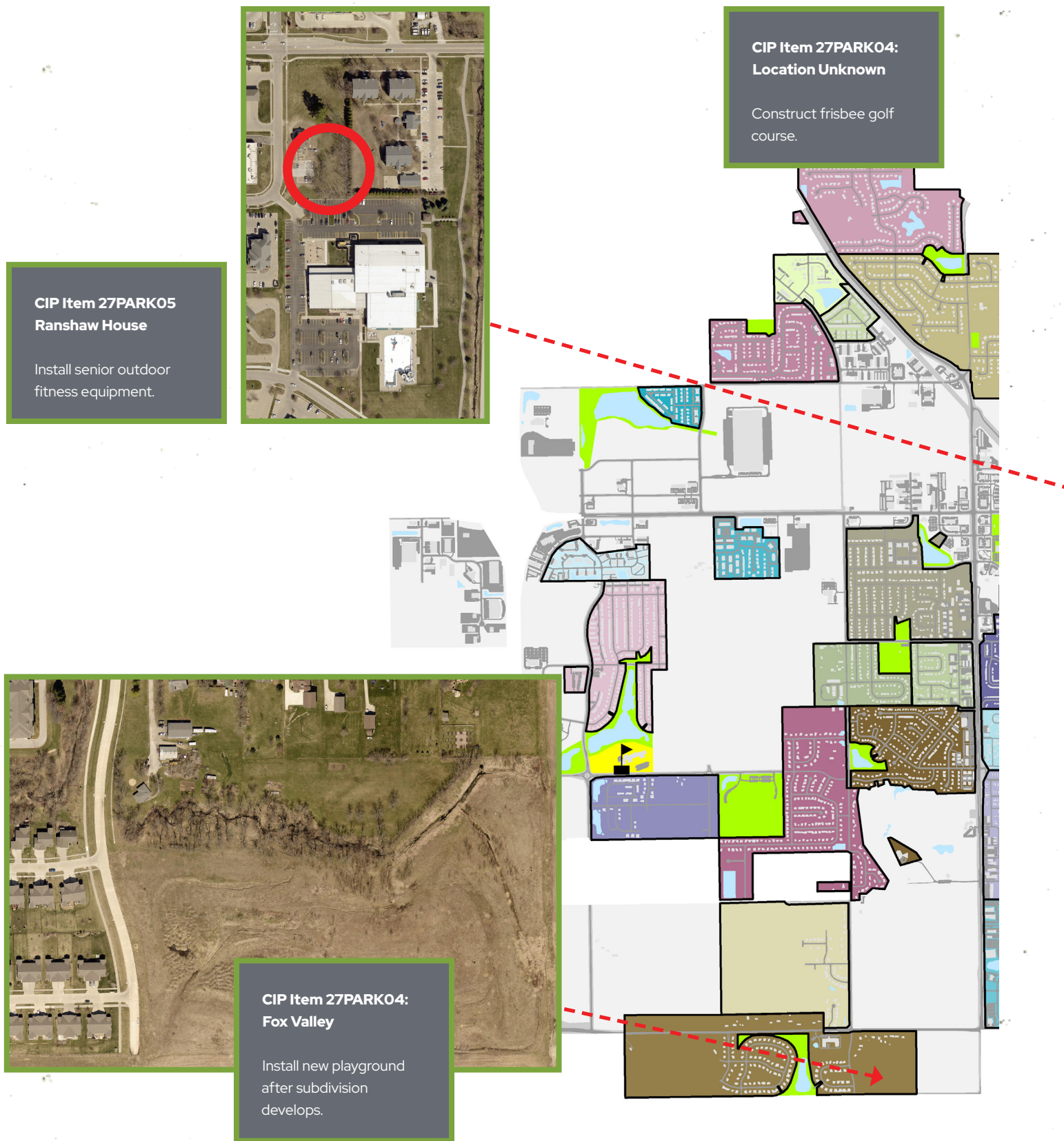
**CIP Item 25PARK06:
Fox Run Neighborhood
Park**

Replace playground and
add concrete border..

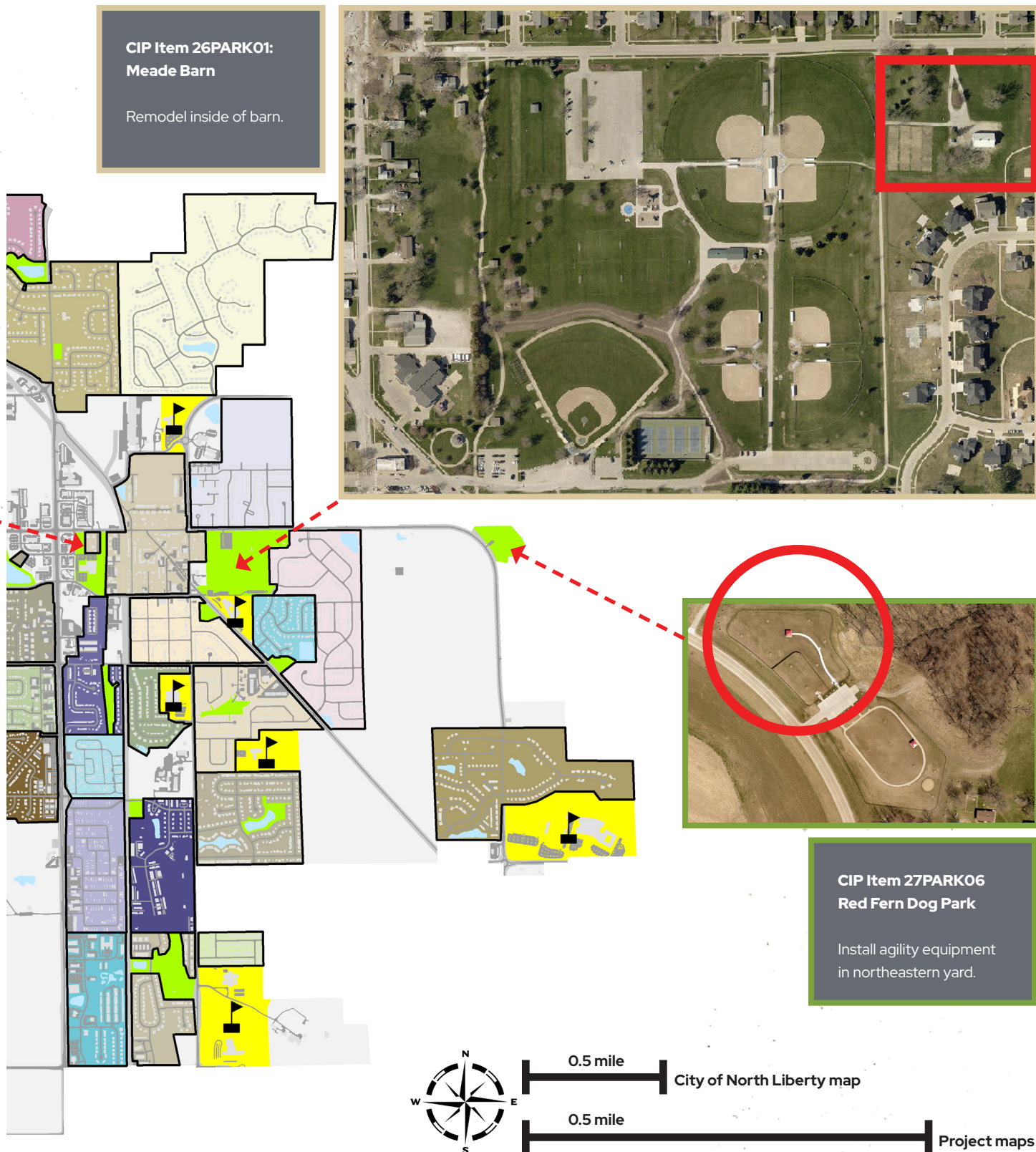


PARK PROJECTS





PARK PROJECTS



A blue graphic consisting of two overlapping rectangles. The front rectangle is a solid blue color, while the back rectangle is a lighter blue color with a pattern of small white dots. The text is positioned on the front rectangle.

Section 12: Debt Summary

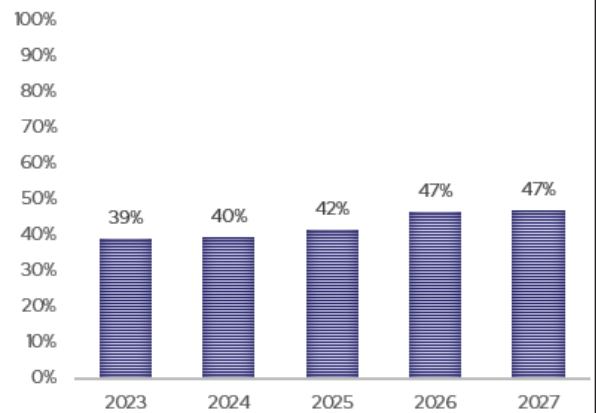
DEBT PAYMENTS

REPAYMENT								
Year Ending June 30	GO Debt	TIF Debt	Revenue Debt	Annual Appropriations	Total Annual Debt (Principal) Retired	Fees & Interest Paid		
2023	\$ 1,815,000	\$ 3,815,000	\$ 3,363,000	\$ 488,515	\$ 9,481,515	\$	1,742,883	
2024	\$ 1,570,000	\$ 3,985,000	\$ 3,530,000	\$ 506,455	\$ 9,591,455	\$	1,621,201	
2025	\$ 1,030,000	\$ 3,748,208	\$ 3,960,154	\$ 525,227	\$ 9,263,589	\$	1,440,342	
2026	\$ 1,495,212	\$ 3,870,240	\$ 4,050,000	\$ 464,808	\$ 9,880,260	\$	1,264,799	
2027	\$ 1,924,532	\$ 3,539,938	\$ 3,439,000	\$ 483,764	\$ 9,387,234	\$	1,099,140	
2028	\$ 2,160,704	\$ 3,853,026	\$ 3,287,840	\$ 402,029	\$ 9,703,599	\$	959,237	
2029	\$ 2,617,970	\$ 4,382,528	\$ 3,132,000	\$ 422,130	\$ 10,554,628	\$	832,504	
2030	\$ 2,708,321	\$ 4,320,036	\$ 3,181,000	\$ 443,237	\$ 10,652,594	\$	705,550	
2031	\$ 3,066,249	\$ 4,765,909	\$ 3,236,000	\$ 465,398	\$ 11,533,557	\$	589,680	
2032	\$ 2,975,402	\$ 4,468,324	\$ 3,292,000	\$ 488,668	\$ 11,224,395	\$	470,201	
2033	\$ 2,526,643	\$ 3,590,849	\$ 3,263,000	\$ 439,877	\$ 9,820,369	\$	361,628	
2034	\$ 2,529,721	\$ 3,605,401	\$ 3,314,000	\$ -	\$ 9,449,121	\$	280,870	
2035	\$ 2,536,190	\$ 3,238,369	\$ 3,367,000	\$ -	\$ 9,141,559	\$	197,955	
2036	\$ 2,371,032	\$ 2,788,369	\$ 2,995,000	\$ -	\$ 8,154,401	\$	115,420	
2037	\$ 1,901,579	\$ 2,447,850	\$ 3,039,000	\$ -	\$ 7,388,429	\$	58,619	
2038	\$ 1,104,619	\$ 1,500,395	\$ -	\$ -	\$ 2,605,014	\$	-	
2039	\$ 1,104,619	\$ 1,244,142	\$ -	\$ -	\$ 2,348,762	\$	-	
2040	\$ 740,698	\$ 807,325	\$ -	\$ -	\$ 1,548,023	\$	-	
2041	\$ 671,508	\$ 409,091	\$ -	\$ -	\$ 1,080,599	\$	-	

TOTAL DEBT/BOND CAPACITY SUMMARY & FORECAST

Year Ending June 30	Assessed Value	Bond Capacity	GO Debt	TIF Debt	Annual Appropriations	Total General Obligation Debt	Used Capacity	Remaining Capacity	Revenue Debt	Special Assessment Debt	Total Outstanding Debt
2023	\$ 2,054,339,274	\$ 102,716,964	\$ 12,530,000	\$ 27,405,000	\$ 488,515	\$ 40,423,515	39%	61%	\$ 50,448,995	\$ -	\$ 90,872,510
2024	\$ 2,115,969,452	\$ 105,798,473	\$ 10,715,000	\$ 30,715,000	\$ 506,455	\$ 41,936,455	40%	60%	\$ 47,085,995	\$ -	\$ 89,022,450
2025	\$ 2,179,448,536	\$ 108,972,427	\$ 13,965,000	\$ 31,155,000	\$ 525,227	\$ 45,645,227	42%	58%	\$ 43,555,995	\$ -	\$ 89,201,222
2026	\$ 2,179,448,536	\$ 108,972,427	\$ 18,335,000	\$ 31,831,792	\$ 525,227	\$ 50,692,019	47%	53%	\$ 39,595,840	\$ -	\$ 90,287,860
2027	\$ 2,244,831,992	\$ 112,241,600	\$ 21,614,788	\$ 30,961,553	\$ 464,808	\$ 53,041,149	47%	53%	\$ 35,545,840	\$ -	\$ 88,586,990

USED DEBT CAPACITY (BY FISCAL YEAR)



2000-2009									
NAME	07-REVN-WW-SRF			08-REVN-WW-SRF			08-REVN-WW-C		
Bond/Note Description	SRF WWTP Project			SRF WWTP Project			WW Projects 2008C		
Type of Bond/Note	Revenue Bond			Revenue Bond			Revenue Bond		
Utility	WASTEWATER			WASTEWATER			WASTEWATER		
	SRF WWTP Project; interest rate on all existing SRF water projects over 10 years old dropped from 3% interest to 1.75% interest effective December 1, 2017			SRF WWTP Project; to pay a portion of the cost of constructing improvements and extensions to the utility; interest rate dropped from 3% to 1.75% effective December 1, 2020			WW Projects 2008C; for the purpose of constructing improvements and extensions to the utility		
Projects Funded									
Date Approved (bid or approval)	July 10, 2007			April 22, 2008			August 26, 2008		
Issue Date	August 23, 2007			August 06, 2008			September 15, 2008		
Issue Amount	\$ 5,271,000			\$ 3,250,000			\$ 1,550,000		
Original Refinanced bond name									
Original Refinanced bond date									
Original Refinanced bond amount									
Payment due by	Rate	Principal	Int & Fees	Rate	Principal	Int & Fees	Rate	Principal	Int & Fees
June 01, 2023	1.75%	\$ 459,000	\$ 53,833	1.75%	\$ 171,000	\$ 22,320	4.40%	\$ 140,000	\$ 6,760
June 01, 2024	1.75%	\$ 475,000	\$ 45,800	1.75%	\$ 177,000	\$ 18,900			
June 01, 2025	1.75%	\$ 486,000	\$ 36,300	1.75%	\$ 183,000	\$ 15,360			
June 01, 2026	1.75%	\$ 654,000	\$ 23,858	1.75%	\$ 189,000	\$ 11,700			
June 01, 2027	1.75%	\$ 675,000	\$ 13,500	1.75%	\$ 195,000	\$ 7,920			
June 01, 2028				1.75%	\$ 201,000	\$ 4,020			
June 01, 2029									
June 01, 2030									
June 01, 2031									
June 01, 2032									
June 01, 2033									
June 01, 2034									
June 01, 2035									
June 01, 2036									
June 01, 2037									
June 01, 2038									
June 01, 2039									
June 01, 2040									
June 01, 2041									
PRINCIPAL OWED	\$	2,749,000		\$	1,116,000		\$	140,000	
% STILL OWE		52%			34%			9%	
PRINCIPAL AMT PAID	\$	2,522,000		\$	2,134,000		\$	1,410,000	
TOTAL INTEREST			\$ 519,356			\$ 187,425			\$ 546,360
TOTAL FEES			\$ 66,505			\$ 25,213			\$ 7,900
PRINC + INT + FEE TOTAL	\$	5,856,861		\$	3,462,638		\$	2,104,260	

DEBT SCHEDULE

[illegible]

SECTION 12

DEBT SCHEDULE

[illegible]

		2010-2019								
NAME		15-COMBO-A			16-REVN-WW-SRF			17-COMBO-A		
Bond/Note Description		2015A, St/Prks/Wa/Se			SRF Sewer			2017A		
Type of Bond/Note		COMBO - GO, TIF, WW/WATER REV			Revenue Bond			COMBO - GO, TIF, WW REV		
Utility		REFI & STREETS			WASTEWATER			REFI & STREETS		
		Refinanced 2007 and 2007B GO Water Improvement Bond; additional funds to pay the costs of street, sewer, and water improvements and constructing existing City parks;			State Revolving Fund; Costs of improvement and extensions to the municipal sanitary sewer system; construction of a water resource restoration project; refinanced the March 2016 Taxable Sewer Revenue Bond (which was at 1.75%); amortization schedule was amended in 2018			Refinanced 2008B, 2009A, 2010A, and 2011A; remaining funds spent on constructing street, water, storm water, sewer and sidewalk		
Projects Funded		September 08, 2015			September 13, 2016			April 11, 2017		
Date Approved (bid or approval)		October 08, 2015			October 07, 2016			April 27, 2017		
Issue Date		\$ 9,965,000			\$ 20,728,840			\$ 4,435,000		
Issue Amount		2007A TIF and 2007B GOLLA			2016 Sewer Revenue Bond			2008B, 2009A, 2010A, 2011A		
Original Refinanced bond name		7/24/2007 and 11/27/2007			March 04, 2016			6/30/08, 5/27/09, 10/25/10, 9/28/11		
Original Refinanced bond date		\$3,515,000 and \$855,000			\$ 20,911,000			\$1,940K, \$2,425K, \$1,730K, \$790K		
Original Refinanced bond amount										
Payment due by		Rate	Principal	Int & Fees	Rate	Principal	Int & Fees	Rate	Principal	Int & Fees
June 01, 2023		2.00%	\$ 890,000	\$ 74,300	1.20%	\$ 503,000	\$ 265,362	3.00%	\$ 425,000	\$ 49,350
June 01, 2024		2.00%	\$ 910,000	\$ 56,500	1.20%	\$ 653,000	\$ 258,069	3.00%	\$ 445,000	\$ 36,600
June 01, 2025		2.00%	\$ 930,000	\$ 38,300	1.20%	\$ 666,000	\$ 248,600	3.00%	\$ 245,000	\$ 23,250
June 01, 2026		2.00%	\$ 955,000	\$ 19,700	1.20%	\$ 661,000	\$ 238,943	3.00%	\$ 250,000	\$ 15,900
June 01, 2027					1.20%	\$ 672,000	\$ 229,359	3.00%	\$ 260,000	\$ 8,400
June 01, 2028					1.20%	\$ 1,433,840	\$ 219,615			
June 01, 2029					1.20%	\$ 1,452,000	\$ 198,824			
June 01, 2030					1.20%	\$ 1,469,000	\$ 177,770			
June 01, 2031					1.20%	\$ 1,487,000	\$ 156,470			
June 01, 2032					1.20%	\$ 1,505,000	\$ 134,908			
June 01, 2033					1.20%	\$ 1,523,000	\$ 113,086			
June 01, 2034					1.20%	\$ 1,541,000	\$ 91,002			
June 01, 2035					1.20%	\$ 1,560,000	\$ 68,658			
June 01, 2036					1.20%	\$ 1,578,000	\$ 46,038			
June 01, 2037					1.20%	\$ 1,597,000	\$ 23,157			
June 01, 2038										
June 01, 2039										
June 01, 2040										
June 01, 2041										
PRINCIPAL OWED		\$	3,685,000		\$	18,300,840		\$	1,625,000	
% STILL OWE			37%			88%			37%	
PRINCIPAL AMT PAID		\$	6,280,000		\$	2,428,000		\$	2,810,000	
TOTAL INTEREST				\$ 1,148,891			\$ 3,396,281			\$ 616,466
TOTAL FEES				\$ 6,100			\$ 706,020			\$ 5,800
PRINC + INT + FEE TOTAL		\$	11,119,991		\$	24,831,141		\$	5,057,266	

DEBT SCHEDULE

[illegible]

2010-2019											
NAME			18-COMBO-A			19-TIF-A			19DOT		
Bond/Note Description			2018A			2019A			FGR IDOT		
Type of Bond/Note			COMBO - GO & TIF			Urban Renewal (TIF) Bond			COMBO - GO & TIF		
Utility			STREETS & HOUSE			REFI & STREETS/SEWER			STREET		
Projects Funded			Penn Street, North Liberty Road, Centennial Park & Ranshaw House			Refinanced 2011B; remaining funds spent on streets, storm water, street signage, lighting, signals and parks projects			Entered into an agreement with the IA Dept of Transportation for the cost of Forevergreen Road improvements, as agreed to in a May 2017 contract. IDOT cost share = \$1M lump sum, with the City reimbursing IDOT for the remainder over a period of five years beginning no later than July 2021.		
Date Approved (bid or approval)			September 25, 2018			August 13, 2019			July 18, 2017		
Issue Date			October 15, 2018			September 17, 2019					
Issue Amount			\$ 4,595,000			\$ 8,010,000			\$ 3,250,000		
Original Refinanced bond name						Callable 2011B					
Original Refinanced bond date						September 28, 2011					
Original Refinanced bond amount						\$ 5,810,000					
Payment due by			Rate	Principal	Int & Fees	Rate	Principal	Int & Fees	Rate	Principal	Int & Fees
June 01, 2023			3.00%	\$360,000	\$108,633	2.00%	\$ 830,000	\$ 120,500	0.00%	\$ 650,000	\$ -
June 01, 2024			3.00%	\$365,000	\$97,833	2.00%	\$ 845,000	\$ 103,900	0.00%	\$ 650,000	\$ -
June 01, 2025			3.00%	\$375,000	\$86,883	2.00%	\$ 870,000	\$ 87,000			
June 01, 2026			3.00%	\$385,000	\$75,633	2.00%	\$ 880,000	\$ 69,600			
June 01, 2027			3.00%	\$395,000	\$64,083	2.00%	\$ 410,000	\$ 52,000			
June 01, 2028			3.00%	\$405,000	\$52,233	2.00%	\$ 415,000	\$ 43,800			
June 01, 2029			3.00%	\$415,000	\$40,083	2.00%	\$ 425,000	\$ 35,500			
June 01, 2030			3.10%	\$430,000	\$27,633	2.00%	\$ 430,000	\$ 27,000			
June 01, 2031			3.15%	\$435,000	\$14,303	2.00%	\$ 440,000	\$ 18,400			
June 01, 2032						2.00%	\$ 450,000	\$ 9,600			
June 01, 2033											
June 01, 2034											
June 01, 2035											
June 01, 2036											
June 01, 2037											
June 01, 2038											
June 01, 2039											
June 01, 2040											
June 01, 2041											
PRINCIPAL OWED			\$	3,565,000		\$	5,995,000		\$	1,300,000	
% STILL OWE				78%			75%			40%	
PRINCIPAL AMT PAID			\$	1,030,000		\$	2,015,000		\$	1,950,000	
TOTAL INTEREST					\$ 1,035,479			\$ 962,330			
TOTAL FEES					\$ 7,700			\$ 7,800			
PRINC + INT + FEE TOTAL			\$	5,638,179		\$	8,980,130		\$	3,250,000	

DEBT SCHEDULE

[illegible]

2020-2029				
NAME	23-TIF	24-GO	24-TIF	25-GO
Bond/Note Description	2023-24 Projects	2024-25 Projects	2024-25 Projects	2025-26 Projects
Type of Bond/Note	Urban Renewal (TIF) Bond	General Obligation Bond	Urban Renewal (TIF) Bond	General Obligation Bond
Utility	STREETS & PARKS	FACILITIES & TRAILS	STREETS & PARKS	FACILITIES & TRAILS
Projects Funded	TENTATIVE Centennial Park Loop Drive, Ranshaw Way Phase 5, and Dubuque Street Phase 1	TENTATIVE City Hall and trails	TENTATIVE West Penn Street, North Jones Blvd, and Centennial Park	TENTATIVE City Hall and trails
Date Approved (bid or approval)				
Issue Date				
Issue Amount	\$ 7,125,000	\$ 4,820,000	\$ 4,425,000	\$ 5,400,000
Original Refinanced bond name				
Original Refinanced bond date				
Original Refinanced bond amount				
Payment due by	Estimated Principal	Estimated Principal	Estimated Principal	Estimated Principal
June 01, 2023				
June 01, 2024				
June 01, 2025	\$ 553,208			
June 01, 2026	\$ 551,705	\$ 450,212	\$ 413,535	
June 01, 2027	\$ 554,364	\$ 450,222	\$ 413,544	\$ 504,311
June 01, 2028	\$ 549,318	\$ 452,992	\$ 416,089	\$ 504,322
June 01, 2029	\$ 551,758	\$ 455,647	\$ 418,527	\$ 507,425
June 01, 2030	\$ 553,927	\$ 451,129	\$ 414,377	\$ 510,398
June 01, 2031	\$ 548,008	\$ 453,465	\$ 416,523	\$ 505,338
June 01, 2032	\$ 549,102	\$ 455,353	\$ 418,257	\$ 507,955
June 01, 2033	\$ 549,519	\$ 456,657	\$ 419,454	\$ 510,070
June 01, 2034	\$ 549,337	\$ 450,344	\$ 413,656	\$ 511,530
June 01, 2035	\$ 538,251	\$ 450,624	\$ 340,519	\$ 504,458
June 01, 2036	\$ 538,251	\$ 293,355	\$ 340,519	\$ 504,773
June 01, 2037	\$ 538,251			\$ 329,420
June 01, 2038				
June 01, 2039				
June 01, 2040				
June 01, 2041				
PRINCIPAL OWED	\$ 7,125,000	\$ 4,820,000	\$ 4,425,000	\$ 5,400,000
% STILL OWE	100%	100%	100%	100%
PRINCIPAL AMT PAID	\$ -	\$ -	\$ -	\$ -
TOTAL INTEREST				
TOTAL FEES				
PRINC + INT + FEE TOTAL	\$ 7,125,000	\$ 4,820,000	\$ 4,425,000	\$ 5,400,000

DEBT SCHEDULE

2020-2029				
25-TIF	26-GO	26-TIF	27-GO	27-TIF
2025-26 Projects <i>Urban Renewal (TIF) Bond</i> <i>STREETS & PARKS</i>	2026-27 Projects <i>General Obligation Bond</i> <i>FACILITIES & TRAILS</i>	2026-27 Projects <i>Urban Renewal (TIF) Bond</i> <i>STREETS & PARKS</i>	2027-28 Projects <i>General Obligation Bond</i> <i>FACILITIES & TRAILS</i>	2027-28 Projects <i>Urban Renewal (TIF) Bond</i> <i>STREETS & PARKS</i>
TENTATIVE Centennial Park, Community Center, and Forevergreen Road/Jasper/Park Drive Roundabout	TENTATIVE trails, Community Center, Water Treatment Plant addition, Fire Station #2 (A)	TENTATIVE park land acquisition and Centennial Park	TENTATIVE trails, Fire Station #2 (B), and fire apparatus	TENTATIVE Ranshaw Way Phase 6 (A) and Penn Street Bridge
\$ 4,425,000	\$ 4,775,000	\$ 3,000,000	\$ 4,725,000	\$ 5,000,000
Estimated Principal	Estimated Principal	Estimated Principal	Estimated Principal	Estimated Principal
\$ 397,030				
\$ 397,039	\$ 343,390	\$ 280,580		
\$ 399,482	\$ 343,397	\$ 280,586	\$ 441,501	\$ 467,175
\$ 401,823	\$ 345,510	\$ 282,313	\$ 441,511	\$ 467,185
\$ 397,839	\$ 347,535	\$ 283,967	\$ 444,228	\$ 470,060
\$ 399,899	\$ 344,089	\$ 281,151	\$ 446,831	\$ 472,815
\$ 401,564	\$ 345,871	\$ 282,608	\$ 442,400	\$ 468,126
\$ 402,714	\$ 347,311	\$ 283,784	\$ 444,691	\$ 470,551
\$ 409,204	\$ 348,305	\$ 256,252	\$ 446,543	\$ 436,817
\$ 409,204	\$ 343,490	\$ 256,252	\$ 447,821	\$ 436,817
\$ 409,204	\$ 343,704	\$ 256,252	\$ 441,630	\$ 436,817
	\$ 330,599	\$ 256,252	\$ 363,922	\$ 436,817
	\$ 330,599		\$ 363,922	\$ 436,817
	\$ 330,599			
	\$ 330,599			
\$ 4,425,000	\$ 4,775,000	\$ 3,000,000	\$ 4,725,000	\$ 5,000,000
100%	100%	100%	100%	100%
\$ -	\$ -	\$ -	\$ -	\$ -
\$ 4,425,000	\$ 4,775,000	\$ 3,000,000	\$ 4,725,000	\$ 5,000,000

2020-2029				
NAME	28-GO	28-TIF	29-GO	29-TIF
Bond/Note Description	2028-29 Projects	2028-29 Projects	2029-30 Projects	2029-30 Projects
Type of Bond/Note	General Obligation Bond	Urban Renewal (TIF) Bond	General Obligation Bond	Urban Renewal (TIF) Bond
Utility	FACILITIES & TRAILS	STREETS & PARKS	FACILITIES & TRAILS	STREETS
Projects Funded	TENTATIVE fire apparatus	TENTATIVE Ranshaw Way Phase 6 (B)	TENTATIVE Sewer Main Capacity project, trails, Community Center, and Water Electrical Control Building	TENTATIVE Ranshaw Way Phase 6 (C)
Date Approved (bid or approval)				
Issue Date				
Issue Amount	\$ 850,000	\$ 4,500,000	\$ 3,750,000	\$ 4,500,000
Original Refinanced bond name				
Original Refinanced bond date				
Original Refinanced bond amount				
Payment due by	<i>Estimated Principal</i>	<i>Estimated Principal</i>	<i>Estimated Principal</i>	<i>Estimated Principal</i>
June 01, 2023				
June 01, 2024				
June 01, 2025				
June 01, 2026				
June 01, 2027				
June 01, 2028				
June 01, 2029				
June 01, 2030	\$ 79,773	\$ 420,412		
June 01, 2031	\$ 79,775	\$ 420,421	\$ 340,909	\$ 409,091
June 01, 2032	\$ 80,265	\$ 423,008	\$ 340,909	\$ 409,091
June 01, 2033	\$ 80,736	\$ 425,487	\$ 340,909	\$ 409,091
June 01, 2034	\$ 79,935	\$ 421,268	\$ 340,909	\$ 409,091
June 01, 2035	\$ 80,349	\$ 398,234	\$ 340,909	\$ 409,091
June 01, 2036	\$ 80,684	\$ 398,234	\$ 340,909	\$ 409,091
June 01, 2037	\$ 80,915	\$ 398,234	\$ 340,909	\$ 409,091
June 01, 2038	\$ 69,190	\$ 398,234	\$ 340,909	\$ 409,091
June 01, 2039	\$ 69,190	\$ 398,234	\$ 340,909	\$ 409,091
June 01, 2040	\$ 69,190	\$ 398,234	\$ 340,909	\$ 409,091
June 01, 2041			\$ 340,909	\$ 409,091
PRINCIPAL OWED	\$ 850,000	\$ 4,500,000	\$ 3,750,000	\$ 4,500,000
% STILL OWE	100%	100%	100%	100%
PRINCIPAL AMT PAID	\$ -	\$ -	\$ -	\$ -
TOTAL INTEREST				
TOTAL FEES				
PRINC + INT + FEE TOTAL	\$ 850,000	\$ 4,500,000	\$ 3,750,000	\$ 4,500,000

DEBT SCHEDULE

REBATES							
AA-AMDEV		AA-CORBJ		AA-SPOTX		AA-DMNDD	
<i>A&M Development Rebate</i>		<i>Corr Media Prop (CBJ) Rebate</i>		<i>Spotix Rebate</i>		<i>Diamond Dreams Rebate</i>	
<i>Annual Appropriation</i>		<i>Annual Appropriation</i>		<i>Annual Appropriation</i>		<i>Annual Appropriation</i>	
Total amount shall not exceed \$5,000,000 and payments will expire when the cap is reached. This rebate comprises the total site development.		Refund of 100% TIF taxes; will expire after no more than ten (10) years.		Refund of 100% TIF taxes; total amount shall not exceed \$400,000 and refund will expire after no more than seven (7) years.		Refund of 100% TIF taxes; total amount shall not exceed \$320,000 and refund will expire after no more than five (5) years.	
Payment #	Amount	Payment #	Amount	Payment #	Amount	Payment #	Amount
\$ 315,000		6 of 10 \$ 34,071		5 of 7 \$ 75,444		1 of 5 \$ 64,000	
\$ 330,750		7 of 10 \$ 34,752		6 of 7 \$ 76,953		2 of 5 \$ 64,000	
\$ 347,288		8 of 10 \$ 35,447		7 of 7 \$ 78,492		3 of 5 \$ 64,000	
\$ 364,652		9 of 10 \$ 36,156				4 of 5 \$ 64,000	
\$ 382,884		10 of 10 \$ 36,880				5 of 5 \$ 64,000	
\$ 402,029							
\$ 422,130							
\$ 443,237							
\$ 465,398							
\$ 488,668							
\$ 439,877							