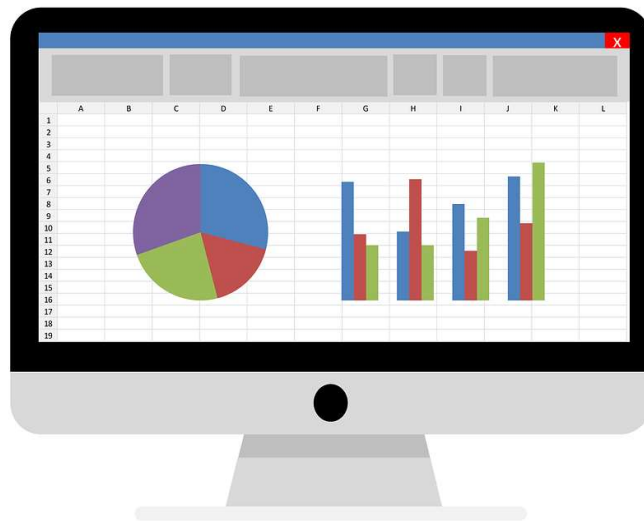


## Financial Planning Model For Year Ending June 30, 2024 *(Updated April 6, 2023)*



# Public Safety

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
<b>Police</b>							
Budget Inflation Rate		13.15%	5.30%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 2,787,818	\$ 3,059,517	\$ 3,221,068	\$ 3,382,121	\$ 3,551,227	\$ 3,728,789	\$ 3,915,228
Services & Commodities	\$ 324,596	\$ 420,441	\$ 446,300	\$ 468,615	\$ 492,046	\$ 516,648	\$ 542,480
Capital Outlay	\$ -	\$ -	\$ 10,000	\$ 10,500	\$ 11,025	\$ 11,576	\$ 12,155
Transfers	\$ 45,950	\$ 93,700	\$ 85,700	\$ 140,000	\$ 132,000	\$ 122,000	\$ 146,000
<b>Total</b>	<b>\$ 3,158,364</b>	<b>\$ 3,573,658</b>	<b>\$ 3,763,068</b>	<b>\$ 4,001,236</b>	<b>\$ 4,186,298</b>	<b>\$ 4,379,013</b>	<b>\$ 4,615,864</b>
<b>Emergency Management</b>							
Budget Inflation Rate		-72.18%	21.69%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 25,783	\$ 24,900	\$ 30,300	\$ 31,512	\$ 32,772	\$ 34,083	\$ 35,447
Capital Outlay	\$ 63,707	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 89,490</b>	<b>\$ 24,900</b>	<b>\$ 30,300</b>	<b>\$ 31,512</b>	<b>\$ 32,772</b>	<b>\$ 34,083</b>	<b>\$ 35,447</b>
<b>Fire</b>							
Budget Inflation Rate		-6.51%	23.29%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 821,936	\$ 994,388	\$ 1,195,777	\$ 1,255,566	\$ 1,318,344	\$ 1,384,261	\$ 1,453,474
SAFER Grant	\$ 21,698	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000
Services & Commodities	\$ 245,740	\$ 182,400	\$ 195,400	\$ 205,170	\$ 215,429	\$ 226,200	\$ 237,510
Capital Outlay	\$ -	\$ -	\$ 24,000	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 212,000	\$ 4,900	\$ 49,900	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
<b>Total</b>	<b>\$ 1,301,375</b>	<b>\$ 1,216,688</b>	<b>\$ 1,500,077</b>	<b>\$ 1,595,736</b>	<b>\$ 1,668,773</b>	<b>\$ 1,745,461</b>	<b>\$ 1,825,984</b>
<b>Building Inspections</b>							
Budget Inflation Rate		6.22%	6.67%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 404,268	\$ 438,843	\$ 459,727	\$ 482,713	\$ 506,849	\$ 532,191	\$ 558,801
Services & Commodities	\$ 74,286	\$ 68,466	\$ 81,466	\$ 85,539	\$ 89,816	\$ 94,307	\$ 99,022
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 478,554</b>	<b>\$ 508,309</b>	<b>\$ 542,193</b>	<b>\$ 568,253</b>	<b>\$ 596,665</b>	<b>\$ 626,499</b>	<b>\$ 657,823</b>
<b>Animal Control</b>							
Budget Inflation Rate		1327.05%	-61.39%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ 2,589	\$ 6,000	\$ 20,164	\$ 27,040	\$ 28,122	\$ 29,246	\$ 30,416
Services & Commodities	\$ 4,356	\$ 18,100	\$ 18,100	\$ 18,824	\$ 19,577	\$ 20,360	\$ 21,174
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 6,944</b>	<b>\$ 99,100</b>	<b>\$ 38,264</b>	<b>\$ 45,864</b>	<b>\$ 47,699</b>	<b>\$ 49,607</b>	<b>\$ 51,591</b>
<b>Traffic Safety (Crossing Guards)</b>							
Budget Inflation Rate		45.06%	12.91%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 29,574	\$ 42,899	\$ 47,936	\$ 50,333	\$ 52,849	\$ 55,492	\$ 58,267
Services & Commodities	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 29,574</b>	<b>\$ 42,899</b>	<b>\$ 48,436</b>	<b>\$ 50,333</b>	<b>\$ 52,849</b>	<b>\$ 55,492</b>	<b>\$ 58,267</b>
<b>Total Expenditures</b>	<b>\$ 5,064,301</b>	<b>\$ 5,465,554</b>	<b>\$ 5,922,338</b>	<b>\$ 6,292,934</b>	<b>\$ 6,585,057</b>	<b>\$ 6,890,155</b>	<b>\$ 7,244,976</b>

- ACCOUNT FOR**  
new animal control officer
- ACCOUNT FOR**  
revised holiday pay schedule for Sergeants
- UPGRADE**  
body worn camera storage (\$10k)
- REPLACE two**  
Admin Vehicles (\$48k)  
Lieutenant's truck (\$34k) and computer equipment (\$3.7k)
- ACCOUNT FOR**  
SAFER grant for 3 new FT firefighters
- ADD**  
new hire PPE (\$9K)
- REPLACE**  
gear (\$15k)
- ADD**  
Command/EMS vehicle (\$45k)
- REPLACE**  
computer equipment
- UPGRADE**  
software
- ACCOUNT FOR**  
new animal control officer

<b>A Breakdown of Public Safety</b>							
% of General Fund Budget	31.70%	32.14%	33.23%	33.18%	33.21%	33.48%	33.50%
Cost/Capita	\$ 234.80	\$ 247.15	\$ 261.37	\$ 271.20	\$ 277.28	\$ 283.62	\$ 291.68
Total Personnel Costs	\$ 4,046,184	\$ 4,541,647	\$ 4,944,672	\$ 5,197,773	\$ 5,457,392	\$ 5,729,980	\$ 6,016,187
% of Public Safety Expenditures	79.90%	83.10%	83.49%	82.60%	82.88%	83.16%	83.04%

# Fire Capital Fund

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
<b>Revenues</b>							
Transfer from General Fund	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -
Transfer from Reserves	\$ 212,000	\$ 4,900	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Other Revenue	\$ 51,728	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Obligation Bond Proceeds	\$ 370,000	\$ -	\$ -	\$ -	\$ 7,000,000	\$ 1,800,000	\$ 1,000,000
<b>Total Revenues</b>	<b>\$ 633,728</b>	<b>\$ 4,900</b>	<b>\$ 45,000</b>	<b>\$ 100,000</b>	<b>\$ 7,100,000</b>	<b>\$ 1,900,000</b>	<b>\$ 1,100,000</b>
<b>Fleet &amp; Equipment*</b>							
Personal Protective Gear & Equip	\$ 25,517	\$ 24,000					
Fire Station Alert System	\$ 57,569						
Off-Road Brush Fire Truck		\$ 245,000					
Training Tower Conex boxes		\$ 42,000					
SCBA Compressor & Fill Station		\$ 65,000					
Command/EMS Vehicle			\$ 80,000				
Fire Station #2				\$ 7,000,000			
Platform Ladder Truck					\$ 1,800,000		
Fire Station #2 Pumper Truck							\$ 1,000,000
<b>Total Expenditures</b>	<b>\$ 83,086</b>	<b>\$ 376,000</b>	<b>\$ 80,000</b>	<b>\$ -</b>	<b>\$ 7,000,000</b>	<b>\$ 1,800,000</b>	<b>\$ 1,000,000</b>
<b>Net Change in Fund Balance</b>	<b>\$ 550,642</b>	<b>\$ (371,100)</b>	<b>\$ (35,000)</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>
Beginning Fund Balance	\$ 122,311	\$ 672,954	\$ 301,854	\$ 266,854	\$ 366,854	\$ 466,854	\$ 566,854
<b>Ending Fund Balance</b>	<b>\$ 672,954</b>	<b>\$ 301,854</b>	<b>\$ 266,854</b>	<b>\$ 366,854</b>	<b>\$ 466,854</b>	<b>\$ 566,854</b>	<b>\$ 666,854</b>

\* See Capital Improvements Plan (CIP) for details.

<b>Assigned Balance (Savings for Below List of Future Expenditures, FY Balance)</b>							
Fire Station #2			\$ 250,000				
<b>Unassigned Balance</b>			<b>\$ 16,854</b>	<b>\$ 116,854</b>	<b>\$ 216,854</b>	<b>\$ 316,854</b>	<b>\$ 416,854</b>

# Public Works

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
<b>Solid Waste Collection</b>							
Budget Inflation Rate		36.66%	0.17%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 1,479,969	\$ 2,022,500	\$ 2,026,000	\$ 2,107,040	\$ 2,191,322	\$ 2,278,974	\$ 2,370,133
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 1,479,969</b>	<b>\$ 2,022,500</b>	<b>\$ 2,026,000</b>	<b>\$ 2,107,040</b>	<b>\$ 2,191,322</b>	<b>\$ 2,278,974</b>	<b>\$ 2,370,133</b>
<b>Transit</b>							
Budget Inflation Rate		47.75%	0.00%	4.00%	4.00%	4.00%	4.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 118,445	\$ 175,000	\$ 175,000	\$ 182,000	\$ 189,280	\$ 196,851	\$ 204,725
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 118,445</b>	<b>\$ 175,000</b>	<b>\$ 175,000</b>	<b>\$ 182,000</b>	<b>\$ 189,280</b>	<b>\$ 196,851</b>	<b>\$ 204,725</b>
<b>Streets</b>							
Budget Inflation Rate		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenditures</b>	<b>\$ 1,598,414</b>	<b>\$ 2,197,500</b>	<b>\$ 2,201,000</b>	<b>\$ 2,289,040</b>	<b>\$ 2,380,602</b>	<b>\$ 2,475,826</b>	<b>\$ 2,574,859</b>

**FYI**  
expenses has an offsetting revenue

**FYI**  
funding is available for a potential Rapid Bus Route Study

## A Breakdown of Public Works

% of General Fund Budget	10.01%	12.92%	12.35%	12.07%	12.01%	12.03%	11.91%
Cost/Capita	\$ 74.11	\$ 99.37	\$ 97.14	\$ 98.65	\$ 100.24	\$ 101.91	\$ 103.66
Total Personnel Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% of Public Works Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

# Health & Social Services

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
<b>Social Services</b>							
Budget Inflation Rate		-42.31%	3.33%	3.00%	3.00%	3.00%	3.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 260,000	\$ 150,000	\$ 155,000	\$ 159,650	\$ 164,440	\$ 169,373	\$ 174,454
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 260,000</b>	<b>\$ 150,000</b>	<b>\$ 155,000</b>	<b>\$ 159,650</b>	<b>\$ 164,440</b>	<b>\$ 169,373</b>	<b>\$ 174,454</b>
<b>Total Expenditures</b>	<b>\$ 260,000</b>	<b>\$ 150,000</b>	<b>\$ 155,000</b>	<b>\$ 159,650</b>	<b>\$ 164,440</b>	<b>\$ 169,373</b>	<b>\$ 174,454</b>

## A Breakdown of Social Services

% of General Fund Budget	1.63%	0.88%	0.87%	0.84%	0.83%	0.82%	0.81%
Cost/Capita	\$ 12.05	\$ 6.78	\$ 6.84	\$ 6.88	\$ 6.92	\$ 6.97	\$ 7.02
Total Personnel Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
% of Health & Social Services Expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Discretionary Fund Applicants	FY22 Award	FY23 Award	FY24 Request	FY24 Actual
4Cs Community Coordinated Child Care	\$ -	\$ 5,000	\$ -	\$ -
Any Given Child (ICCS)	\$ -	\$ 5,000	\$ -	\$ -
Arc of Southeast Iowa	\$ 1,000	\$ 2,000	\$ -	\$ -
Big Brothers/Big Sisters	\$ 4,375	\$ 8,000	\$ -	\$ -
Center for Worker Justice of Eastern Iowa	\$ 5,000	\$ -	\$ -	\$ -
CommUnity Crisis Services & Food Bank	\$ 10,500	\$ 11,800	\$ -	\$ -
Corridor Community Action Network	\$ 2,000	\$ 2,000	\$ -	\$ -
Domestic Violence Intervention Program	\$ 7,000	\$ 7,000	\$ -	\$ -
Horizons, A Family Service Alliance (Meals)	\$ 10,000	\$ 10,000	\$ -	\$ -
Friends of the Iowa City Senior Center	\$ 8,000	\$ 7,000	\$ -	\$ -
Girls on the Run of Eastern Iowa	\$ 3,200	\$ 3,200	\$ -	\$ -
Houses into Homes	\$ 8,000	\$ 8,000	\$ -	\$ -
Housing Trust Fund of Johnson Co	\$ 20,000	\$ 20,000	\$ -	\$ -
Iowa City Free Medical & Dental Clinic	\$ 3,050	\$ 5,000	\$ -	\$ -
Iowa Legal Aid	\$ 5,000	\$ 5,000	\$ -	\$ -
Iowa Matrix (I AM AWARE program)	\$ -	\$ 2,000	\$ -	\$ -
NL Family Resource Center (ICCS)	\$ 5,000	\$ -	\$ -	\$ -
NL Food & Clothing Pantry	\$ 20,000	\$ 20,000	\$ -	\$ -
Rape Victim Advocacy Program	\$ 3,000	\$ 3,500	\$ -	\$ -
Shelter House Community Shelter	\$ 8,500	\$ 10,000	\$ -	\$ -
Table to Table	\$ 6,375	\$ 7,000	\$ -	\$ -
United Action for Youth	\$ 5,000	\$ 8,500	\$ -	\$ -
<b>Total</b>	<b>\$ 135,000</b>	<b>\$ 150,000</b>	<b>\$ -</b>	<b>\$ 150,000</b>

# Culture & Recreation

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
<b>Library</b>							
Budget Inflation Rate		18.79%	-3.81%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 940,866	\$ 1,032,198	\$ 1,072,130	\$ 1,125,737	\$ 1,182,023	\$ 1,241,124	\$ 1,303,181
Services & Commodities	\$ 257,653	\$ 284,270	\$ 295,140	\$ 309,897	\$ 325,392	\$ 341,661	\$ 358,745
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ 107,200	\$ 2,200	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 1,198,519</b>	<b>\$ 1,423,668</b>	<b>\$ 1,369,470</b>	<b>\$ 1,435,634</b>	<b>\$ 1,507,415</b>	<b>\$ 1,582,786</b>	<b>\$ 1,661,925</b>
<b>Parks, Buildings &amp; Grounds</b>							
Budget Inflation Rate		-8.98%	17.18%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 718,912	\$ 824,408	\$ 862,720	\$ 905,856	\$ 951,149	\$ 998,706	\$ 1,048,642
Services & Commodities	\$ 195,179	\$ 209,840	\$ 263,850	\$ 277,043	\$ 290,895	\$ 305,439	\$ 320,711
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 285,062	\$ 57,200	\$ 152,400	\$ 222,000	\$ 213,250	\$ 45,000	\$ 101,500
<b>Total</b>	<b>\$ 1,199,153</b>	<b>\$ 1,091,448</b>	<b>\$ 1,278,970</b>	<b>\$ 1,404,899</b>	<b>\$ 1,455,293</b>	<b>\$ 1,349,146</b>	<b>\$ 1,470,853</b>
<b>Recreation</b>							
Budget Inflation Rate		16.17%	1.84%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 1,164,236	\$ 1,311,153	\$ 1,323,557	\$ 1,389,735	\$ 1,459,222	\$ 1,532,183	\$ 1,608,792
Services & Commodities	\$ 369,320	\$ 469,250	\$ 495,500	\$ 520,275	\$ 546,289	\$ 573,603	\$ 602,283
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 45,000	\$ 53,400	\$ 48,400	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000
<b>Total</b>	<b>\$ 1,578,557</b>	<b>\$ 1,833,803</b>	<b>\$ 1,867,457</b>	<b>\$ 1,990,010</b>	<b>\$ 2,085,510</b>	<b>\$ 2,185,786</b>	<b>\$ 2,291,075</b>
<b>Community Center</b>							
Budget Inflation Rate		-39.10%	-5.51%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 399,649	\$ 237,000	\$ 257,000	\$ 269,850	\$ 283,343	\$ 297,510	\$ 312,385
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 47,000	\$ 35,000	\$ -	\$ 115,000	\$ 115,000	\$ 115,000	\$ 115,000
<b>Total</b>	<b>\$ 446,649</b>	<b>\$ 272,000</b>	<b>\$ 257,000</b>	<b>\$ 384,850</b>	<b>\$ 398,343</b>	<b>\$ 412,510</b>	<b>\$ 427,385</b>
<b>Cemetery</b>							
Budget Inflation Rate		30.65%	0.00%	6.00%	6.00%	6.00%	6.00%
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 30,616	\$ 40,000	\$ 40,000	\$ 42,400	\$ 44,944	\$ 47,641	\$ 50,499
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 30,616</b>	<b>\$ 40,000</b>	<b>\$ 40,000</b>	<b>\$ 42,400</b>	<b>\$ 44,944</b>	<b>\$ 47,641</b>	<b>\$ 50,499</b>
<b>Aquatic Center</b>							
Budget Inflation Rate		16.92%	5.19%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 603,749	\$ 674,100	\$ 704,208	\$ 739,418	\$ 776,389	\$ 815,209	\$ 855,969
Services & Commodities	\$ 214,002	\$ 358,000	\$ 381,500	\$ 400,575	\$ 420,604	\$ 441,634	\$ 463,716
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 65,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 882,751</b>	<b>\$ 1,032,100</b>	<b>\$ 1,085,708</b>	<b>\$ 1,139,993</b>	<b>\$ 1,196,993</b>	<b>\$ 1,256,843</b>	<b>\$ 1,319,685</b>
<b>Total Expenditures</b>	<b>\$ 5,336,245</b>	<b>\$ 5,693,019</b>	<b>\$ 5,898,605</b>	<b>\$ 6,397,785</b>	<b>\$ 6,688,499</b>	<b>\$ 6,834,710</b>	<b>\$ 7,221,422</b>

**ACCOUNT FOR**  
one Adult Services Librarian from PT to FT (midyear start)

**REPLACE**  
computer equipment (\$2.2k)

**ADD**  
one new full time laborer (midyear start)

**REPLACE**  
computer equipment (\$1.2k)  
utility vehicle (\$19k)  
Ford F450 truck (\$95k) and zero-turn mower (\$37.2k)

**REPLACE**  
exercise equipment (\$15k)  
BASP van (\$30k) and technology (\$3.4k)

## A Breakdown of Culture & Recreation

% of General Fund Budget	33.40%	33.48%	33.10%	33.73%	33.73%	33.21%	33.39%
Cost/Capita	\$ 247.40	\$ 257.44	\$ 260.32	\$ 275.72	\$ 281.63	\$ 281.33	\$ 290.73
Total Personnel Costs	\$ 3,427,764	\$ 3,841,859	\$ 3,962,615	\$ 4,160,746	\$ 4,368,783	\$ 4,587,222	\$ 4,816,583
% of C & R Expenditures	64.24%	67.48%	67.18%	65.03%	65.32%	67.12%	66.70%

# Community Center Fund

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
<b>Revenues</b>							
Transfer from General Fund	\$ 157,000	\$ 190,000	\$ 15,000	\$ 115,000	\$ 115,000	\$ 115,000	\$ 115,000
Other Revenue	\$ 11,523	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
General Obligation Bond Proceeds	\$ 615,951	\$ -	\$ -	\$ -	\$ 135,000	\$ 135,000	\$ 135,000
<b>Total Revenues</b>	<b>\$ 784,474</b>	<b>\$ 204,000</b>	<b>\$ 29,000</b>	<b>\$ 129,000</b>	<b>\$ 264,000</b>	<b>\$ 264,000</b>	<b>\$ 264,000</b>
<b>Capital Improvements*</b>							
Vending Expenses	\$ 9,062	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Weight/Exercise Equipment	\$ 40,965	\$ 50,000	\$ 15,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Community Center	\$ 26,480						
Pool Heater	\$ 383,500						
Library Circulation Desk & Acoustical Panels		\$ 140,000					
Exterior Masonry - Clean & Paint			\$ 50,000				
Joint Sealants			\$ 35,000				
Parking Lot & Sidewalks			\$ 50,000				
Carpet - Library				\$ 6,000			
Concrete - Gerdin & Library Entrances				\$ 25,000			
Vestibule - Library Entrance				\$ 10,000			
Windows (6) - Second Floor				\$ 24,000			
TBD Projects from Shive Assessment					\$ 200,000		
TBD Projects from Shive Assessment						\$ 200,000	
TBD Projects from Shive Assessment							\$ 200,000
<b>Total Expenditures</b>	<b>\$ 460,007</b>	<b>\$ 202,000</b>	<b>\$ 162,000</b>	<b>\$ 127,000</b>	<b>\$ 262,000</b>	<b>\$ 262,000</b>	<b>\$ 262,000</b>
<b>Net Change in Fund Balance</b>	<b>\$ 324,467</b>	<b>\$ 2,000</b>	<b>\$ (133,000)</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>	<b>\$ 2,000</b>
Beginning Fund Balance	\$ 537,904	\$ 862,371	\$ 864,371	\$ 731,371	\$ 733,371	\$ 735,371	\$ 737,371
<b>Ending Fund Balance</b>	<b>\$ 862,371</b>	<b>\$ 864,371</b>	<b>\$ 731,371</b>	<b>\$ 733,371</b>	<b>\$ 735,371</b>	<b>\$ 737,371</b>	<b>\$ 739,371</b>

\* See Capital Improvements Plan (CIP) for details.

<b>Assigned Balance (Savings for Future Expenditures, FY Balance as Listed)</b>							
Aquatics Capital	\$ 188,819						
Aquatics HVAC & Heater Projects	\$ 115,421						
Recreation Equipment	\$ 41,010						
Community Center Boilers	\$ 90,000						
Community Center Roof	\$ 335,297						
Community Center Lift	\$ 15,000						
<b>Unassigned Balance</b>	<b>\$ 78,824</b>	<b>\$ (54,176)</b>	<b>\$ (52,176)</b>	<b>\$ (50,176)</b>	<b>\$ (48,176)</b>	<b>\$ (46,176)</b>	<b>\$ (46,176)</b>

# Community & Economic Development

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	
<b>Housing &amp; Urban Renewal</b>								
Budget Inflation Rate		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	<b>SUPPORT</b> ICAD (\$75k) Blues & BBQ (\$30k) UNESCO (\$10k) and Entrepren'l Dev't Center (\$10k)
Services & Commodities	\$ 7,313	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 7,313</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>Economic Development</b>								
Budget Inflation Rate		17.39%	3.70%	3.00%	3.00%	3.00%	3.00%	
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	<b>ADD</b> one new Events Assistant position (midyear start)
Services & Commodities	\$ 115,000	\$ 135,000	\$ 140,000	\$ 144,200	\$ 148,526	\$ 152,982	\$ 157,571	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 115,000</b>	<b>\$ 135,000</b>	<b>\$ 140,000</b>	<b>\$ 144,200</b>	<b>\$ 148,526</b>	<b>\$ 152,982</b>	<b>\$ 157,571</b>	
<b>Planning &amp; Zoning</b>								
Budget Inflation Rate		-11.19%	-0.66%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 206,046	\$ 230,417	\$ 254,777	\$ 267,516	\$ 280,892	\$ 294,936	\$ 309,683	<b>REPLACE</b> computer equipment (\$1.9k)
Services & Commodities	\$ 417,662	\$ 323,500	\$ 295,500	\$ 310,275	\$ 325,789	\$ 342,078	\$ 359,182	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 623,708</b>	<b>\$ 553,917</b>	<b>\$ 550,277</b>	<b>\$ 577,791</b>	<b>\$ 606,680</b>	<b>\$ 637,014</b>	<b>\$ 668,865</b>	
<b>Communications</b>								
Budget Inflation Rate		22.07%	14.40%	5.00%	5.00%	5.00%	5.00%	
Personnel Services	\$ 376,258	\$ 444,393	\$ 511,872	\$ 537,466	\$ 564,339	\$ 592,556	\$ 622,184	<b>REPLACE</b> computer equipment (\$1.9k)
Services & Commodities	\$ 48,424	\$ 72,111	\$ 79,300	\$ 83,265	\$ 87,428	\$ 91,800	\$ 96,390	
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers	\$ -	\$ 1,900	\$ 1,900	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 424,683</b>	<b>\$ 518,404</b>	<b>\$ 593,072</b>	<b>\$ 620,731</b>	<b>\$ 651,767</b>	<b>\$ 684,355</b>	<b>\$ 718,573</b>	
<b>Total Expenditures</b>	<b>\$ 1,170,703</b>	<b>\$ 1,207,321</b>	<b>\$ 1,283,349</b>	<b>\$ 1,342,721</b>	<b>\$ 1,406,974</b>	<b>\$ 1,474,352</b>	<b>\$ 1,545,010</b>	

**A Breakdown of Community & Economic Development**

% of General Fund Budget	7.33%	7.10%	7.20%	7.08%	7.10%	7.16%	7.14%
Cost/Capita	\$ 54.28	\$ 54.60	\$ 56.64	\$ 57.87	\$ 59.24	\$ 60.69	\$ 62.20
Total Personnel Costs	\$ 582,304	\$ 674,810	\$ 766,649	\$ 804,981	\$ 845,231	\$ 887,492	\$ 931,867
% of C & ED Expenditures	49.74%	55.89%	59.74%	59.95%	60.07%	60.20%	60.31%



# General Government

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
<b>Mayor &amp; Council</b>							
Budget Inflation Rate		93.71%	0.18%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 12,206	\$ 23,899	\$ 23,943	\$ 25,140	\$ 26,397	\$ 27,717	\$ 29,103
Services & Commodities	\$ 389	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 12,596</b>	<b>\$ 24,399</b>	<b>\$ 24,443</b>	<b>\$ 25,640</b>	<b>\$ 26,897</b>	<b>\$ 28,217</b>	<b>\$ 29,603</b>
<b>Administration</b>							
Budget Inflation Rate		-14.15%	3.42%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 1,171,214	\$ 1,212,061	\$ 1,304,643	\$ 1,369,875	\$ 1,438,369	\$ 1,510,287	\$ 1,585,802
Services & Commodities	\$ 755,957	\$ 703,500	\$ 676,500	\$ 710,325	\$ 745,841	\$ 783,133	\$ 822,290
Capital Outlay	\$ 9,016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ 300,000	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300
<b>Total</b>	<b>\$ 2,236,187</b>	<b>\$ 1,919,861</b>	<b>\$ 1,985,443</b>	<b>\$ 2,084,500</b>	<b>\$ 2,188,510</b>	<b>\$ 2,297,721</b>	<b>\$ 2,412,392</b>
<b>Elections</b>							
Budget Inflation Rate							
Personnel Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Services & Commodities	\$ 9,292	\$ -	\$ 7,500	\$ 15,000	\$ 8,500	\$ 16,000	\$ 9,500
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 9,292</b>	<b>\$ -</b>	<b>\$ 7,500</b>	<b>\$ 15,000</b>	<b>\$ 8,500</b>	<b>\$ 16,000</b>	<b>\$ 9,500</b>
<b>Legal &amp; Tort Liability</b>							
Budget Inflation Rate		11.36%	3.82%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 221,035	\$ 243,733	\$ 254,391	\$ 267,111	\$ 280,466	\$ 294,489	\$ 309,214
Services & Commodities	\$ 20,618	\$ 25,367	\$ 24,980	\$ 26,229	\$ 27,540	\$ 28,917	\$ 30,363
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 241,654</b>	<b>\$ 269,100</b>	<b>\$ 279,371</b>	<b>\$ 293,340</b>	<b>\$ 308,007</b>	<b>\$ 323,407</b>	<b>\$ 339,577</b>
<b>Personnel</b>							
Budget Inflation Rate		71.18%	-19.95%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 18,940	\$ 50,700	\$ 35,000	\$ 36,750	\$ 38,588	\$ 40,517	\$ 42,543
Services & Commodities	\$ 27,034	\$ 28,000	\$ 28,000	\$ 29,400	\$ 30,870	\$ 32,414	\$ 34,034
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 45,974</b>	<b>\$ 78,700</b>	<b>\$ 63,000</b>	<b>\$ 66,150</b>	<b>\$ 69,458</b>	<b>\$ 72,930</b>	<b>\$ 76,577</b>
<b>Total Expenditures</b>	<b>\$ 2,545,702</b>	<b>\$ 2,292,060</b>	<b>\$ 2,359,757</b>	<b>\$ 2,484,630</b>	<b>\$ 2,601,371</b>	<b>\$ 2,738,275</b>	<b>\$ 2,867,649</b>

**ADD**  
one new FT  
Desktop  
Technician  
(midyear  
start)

**REPLACE**  
computer  
equipment  
(\$4.3k)

## A Breakdown of General Government

% of General Fund Budget	15.94%	13.48%	13.24%	13.10%	13.12%	13.30%	13.26%
Cost/Capita	\$ 118.03	\$ 103.65	\$ 104.14	\$ 107.08	\$ 109.54	\$ 112.71	\$ 115.45
Total Personnel Costs	\$ 1,423,395	\$ 1,530,393	\$ 1,617,977	\$ 1,698,876	\$ 1,783,820	\$ 1,873,011	\$ 1,966,661.16
% of General Gov't Expenditure	55.91%	66.77%	68.57%	68.38%	68.57%	68.40%	68.58%

# General Fund Revenues

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
<b>Taxable Value</b>							
Inflationary Rate		6.10%	3.49%	2.00%	2.00%	2.00%	2.00%
Regular	\$ 987,468,370	\$ 1,047,708,166	\$ 1,084,298,904	\$ 1,105,984,882	\$ 1,128,104,580	\$ 1,150,666,671	\$ 1,173,680,005
Agriculture	\$ 2,038,647	\$ 2,306,058	\$ 2,422,565	\$ 2,471,016	\$ 2,520,437	\$ 2,570,845	\$ 2,622,262
<b>Tax Rates</b>							
General	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000	\$8.10000
Insurance	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Transit	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Emergency	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Other	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000	\$0.00000
<b>Total</b>	<b>\$8.10000</b>	<b>\$8.10000</b>	<b>\$8.10000</b>	<b>\$8.10000</b>	<b>\$8.10000</b>	<b>\$8.10000</b>	<b>\$8.10000</b>
Trust & Agency	\$2.00238	\$2.00238	\$2.20805	\$2.10481	\$2.10481	\$2.10481	\$2.10481
Agriculture	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375	\$3.00375
<b>Tax Rate Revenues</b>							
General	\$ 7,988,905	\$ 8,486,436	\$ 8,782,821	\$ 8,958,478	\$ 9,137,647	\$ 9,320,400	\$ 9,506,808
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Emergency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 355,285	\$ 320,000	\$ 356,000	\$ 356,000	\$ 356,000	\$ 356,000	\$ 356,000
Trust & Agency	\$ 2,546,189	\$ 2,106,493	\$ 2,394,186	\$ 2,327,888	\$ 2,374,446	\$ 2,421,935	\$ 2,470,373
Agriculture	\$ 5,949	\$ 6,927	\$ 7,277	\$ 7,422	\$ 7,571	\$ 7,722	\$ 7,877
Utility Excise Tax	\$ 25,859	\$ 34,735	\$ 51,240	\$ 52,265	\$ 53,310	\$ 54,376	\$ 55,464
Mobile Home Taxes	\$ 22,930	\$ 25,000	\$ 25,000	\$ 25,500	\$ 26,010	\$ 26,530	\$ 27,061
<b>Total</b>	<b>\$ 10,945,117</b>	<b>\$ 10,979,591</b>	<b>\$ 11,616,524</b>	<b>\$ 11,727,553</b>	<b>\$ 11,954,984</b>	<b>\$ 12,186,963</b>	<b>\$ 12,423,583</b>
Inflationary Rate		14.57%	25.63%	1.00%	1.00%	1.00%	1.00%
Licenses & Permits	\$ 610,328	\$ 699,250	\$ 878,480	\$ 887,265	\$ 896,137	\$ 905,099	\$ 914,150
Inflationary Rate		325.27%	97.36%	1.00%	1.00%	1.00%	1.00%
Use of Money	\$ 25,866	\$ 110,000	\$ 217,100	\$ 219,271	\$ 221,464	\$ 223,678	\$ 225,915
Inflationary Rate		839.94%	135.15%	1.00%	1.00%	1.00%	1.00%
Intergovernmental	\$ 29,678	\$ 278,954	\$ 655,952	\$ 662,512	\$ 669,137	\$ 675,828	\$ 682,586
Inflationary Rate		15.55%	0.73%	3.00%	3.00%	3.00%	3.00%
Charges for Services	\$ 2,666,916	\$ 3,081,600	\$ 3,104,100	\$ 3,197,223	\$ 3,293,140	\$ 3,391,934	\$ 3,493,692
Inflationary Rate		-12.35%	10.56%	2.00%	2.00%	2.00%	2.00%
Miscellaneous	\$ 222,480	\$ 195,000	\$ 215,600	\$ 219,912	\$ 224,310	\$ 228,796	\$ 233,372
Inflationary Rate		-3.78%	12.88%	3.00%	3.00%	3.00%	3.00%
Utility Accounting & Collection	\$ 507,017	\$ 487,842	\$ 550,657	\$ 567,177	\$ 584,192	\$ 601,718	\$ 619,769
Inflationary Rate	100% of backfill	70% of backfill	50% of backfill	20% of backfill			
Commercial Prop Tax Backfill	\$ 343,783	\$ 244,313	\$ 184,583	\$ 68,757	\$ -	\$ -	\$ -
Inflationary Rate				0.00%	0.00%	0.00%	0.00%
Business Property Tax Credit	\$ -	\$ -	\$ 150,905	\$ 150,905	\$ 150,905	\$ 150,905	\$ 150,905
Inflationary Rate		100.00%	5.57%	2.00%	2.00%	2.00%	2.00%
Road Use Tax Fund	\$ -	\$ 10,699	\$ 11,295	\$ 11,521	\$ 11,751	\$ 11,986	\$ 12,226
ARPA Transfer In	\$ -	\$ 150,000	\$ 155,000	\$ -	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 15,351,185</b>	<b>\$ 16,237,249</b>	<b>\$ 17,740,196</b>	<b>\$ 17,712,094</b>	<b>\$ 18,006,020</b>	<b>\$ 18,376,908</b>	<b>\$ 18,756,199</b>

**PLANNING FOR**  
permit fees from anticipated increase in new construction

**ACCOUNT FOR**  
SAFER grant funds

**PLANNING FOR**  
reduction in backfill

# General Fund Summary

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
<b>Revenues</b>							
Property Taxes	\$ 10,945,117	\$ 10,979,591	\$ 11,616,524	\$ 11,727,553	\$ 11,954,984	\$ 12,186,963	\$ 12,423,583
Licenses & Permits	\$ 610,328	\$ 699,250	\$ 878,480	\$ 887,265	\$ 896,137	\$ 905,099	\$ 914,150
Use of Money	\$ 25,866	\$ 110,000	\$ 217,100	\$ 219,271	\$ 221,464	\$ 223,678	\$ 225,915
Intergovernmental	\$ 29,678	\$ 278,954	\$ 655,952	\$ 662,512	\$ 669,137	\$ 675,828	\$ 682,586
Charges for Services	\$ 2,666,916	\$ 3,081,600	\$ 3,104,100	\$ 3,197,223	\$ 3,293,140	\$ 3,391,934	\$ 3,493,692
Miscellaneous	\$ 222,480	\$ 195,000	\$ 215,600	\$ 219,912	\$ 224,310	\$ 228,796	\$ 233,372
Utility Accounting & Collection	\$ 507,017	\$ 487,842	\$ 550,657	\$ 567,177	\$ 584,192	\$ 601,718	\$ 619,769
Road Use Tax Fund	\$ -	\$ 10,699	\$ 11,295	\$ 11,521	\$ 11,751	\$ 11,986	\$ 12,226
Commercial Property Tax Backfill	\$ 343,783	\$ 244,313	\$ 184,583	\$ 68,757	\$ -	\$ -	\$ -
Business Property Tax Credit	\$ -	\$ -	\$ 150,905	\$ 150,905	\$ 150,905	\$ 150,905	\$ 150,905
ARPA Transfer In	\$ -	\$ 150,000	\$ 155,000	\$ -	\$ -	\$ -	\$ -
<b>Total General Fund Revenues</b>	<b>\$ 15,351,185</b>	<b>\$ 16,237,249</b>	<b>\$ 17,740,196</b>	<b>\$ 17,712,094</b>	<b>\$ 18,006,020</b>	<b>\$ 18,376,908</b>	<b>\$ 18,756,199</b>
<b>Expenditures</b>							
Public Safety	\$ 5,064,301	\$ 5,465,554	\$ 5,922,338	\$ 6,292,934	\$ 6,585,057	\$ 6,890,155	\$ 7,244,976
Public Works	\$ 1,598,414	\$ 2,197,500	\$ 2,201,000	\$ 2,289,040	\$ 2,380,602	\$ 2,475,826	\$ 2,574,859
Health & Social Services	\$ 260,000	\$ 150,000	\$ 155,000	\$ 159,650	\$ 164,440	\$ 169,373	\$ 174,454
Culture & Recreation	\$ 5,336,245	\$ 5,693,019	\$ 5,898,605	\$ 6,397,785	\$ 6,688,499	\$ 6,834,710	\$ 7,221,422
Community & Economic Dev't	\$ 1,170,703	\$ 1,207,321	\$ 1,283,349	\$ 1,342,721	\$ 1,406,974	\$ 1,474,352	\$ 1,545,010
General Government	\$ 2,545,702	\$ 2,292,060	\$ 2,359,757	\$ 2,484,630	\$ 2,601,371	\$ 2,738,275	\$ 2,867,649
<b>Total General Fund Expenditures</b>	<b>\$ 15,975,365</b>	<b>\$ 17,005,454</b>	<b>\$ 17,820,049</b>	<b>\$ 18,966,760</b>	<b>\$ 19,826,941</b>	<b>\$ 20,582,690</b>	<b>\$ 21,628,369</b>
Revenues - Expenditures =	\$ (624,180)	\$ (768,205)	\$ (79,853)	\$ (1,254,666)	\$ (1,820,921)	\$ (2,205,782)	\$ (2,872,170)
Beginning Fund Balance	\$ 7,191,253	\$ 6,567,073	\$ 4,996,467	\$ 4,916,614	\$ 3,661,949	\$ 1,841,027	\$ (364,755)
Transfers Out*		\$ (900,000)	\$ -				
<b>Ending Fund Balance</b>	<b>\$ 6,567,073</b>	<b>\$ 4,996,467</b>	<b>\$ 4,916,614</b>	<b>\$ 3,661,949</b>	<b>\$ 1,841,027</b>	<b>\$ (364,755)</b>	<b>\$ (3,236,925)</b>
% Reserved	42.78%	30.00%	27.71%	20.67%	10.22%	-1.98%	-17.26%
<b>Total Revenues/Capita</b>	<b>\$ 712</b>	<b>\$ 734</b>	<b>\$ 783</b>	<b>\$ 763</b>	<b>\$ 758</b>	<b>\$ 756</b>	<b>\$ 755</b>
<b>Expenditures/Capita</b>							
Public Safety	\$ 235	\$ 247	\$ 261	\$ 271	\$ 277	\$ 284	\$ 292
Public Works	\$ 74	\$ 99	\$ 97	\$ 99	\$ 100	\$ 102	\$ 104
Health & Social Services	\$ 12	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7	\$ 7
Culture & Recreation	\$ 247	\$ 257	\$ 260	\$ 276	\$ 282	\$ 281	\$ 291
Community & Economic Dev't	\$ 54	\$ 55	\$ 57	\$ 58	\$ 59	\$ 61	\$ 62
General Government	\$ 118	\$ 104	\$ 104	\$ 107	\$ 110	\$ 113	\$ 115
<b>Total GF Expenditures/Capita</b>	<b>\$ 741</b>	<b>\$ 769</b>	<b>\$ 786</b>	<b>\$ 817</b>	<b>\$ 835</b>	<b>\$ 847</b>	<b>\$ 871</b>
<b>Personnel Expenditures</b>							
Public Safety	\$ 4,046,184	\$ 4,541,647	\$ 4,944,672	\$ 5,197,773	\$ 5,457,392	\$ 5,729,980	\$ 6,016,187
Public Works	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health & Social Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Culture & Recreation	\$ 3,427,764	\$ 3,841,859	\$ 3,962,615	\$ 4,160,746	\$ 4,368,783	\$ 4,587,222	\$ 4,816,583
Community & Economic Dev't	\$ 582,304	\$ 674,810	\$ 766,649	\$ 804,981	\$ 845,231	\$ 887,492	\$ 931,867
General Government	\$ 1,423,395	\$ 1,530,393	\$ 1,617,977	\$ 1,698,876	\$ 1,783,820	\$ 1,873,011	\$ 1,966,661
<b>Total Personnel Expenditures</b>	<b>\$ 9,479,648</b>	<b>\$ 10,588,709</b>	<b>\$ 11,291,913</b>	<b>\$ 11,862,376</b>	<b>\$ 12,455,225</b>	<b>\$ 13,077,705</b>	<b>\$ 13,731,298</b>
<b>% of General Fund Expenditures</b>	<b>59.34%</b>	<b>62.27%</b>	<b>63.37%</b>	<b>62.54%</b>	<b>62.82%</b>	<b>63.54%</b>	<b>63.49%</b>

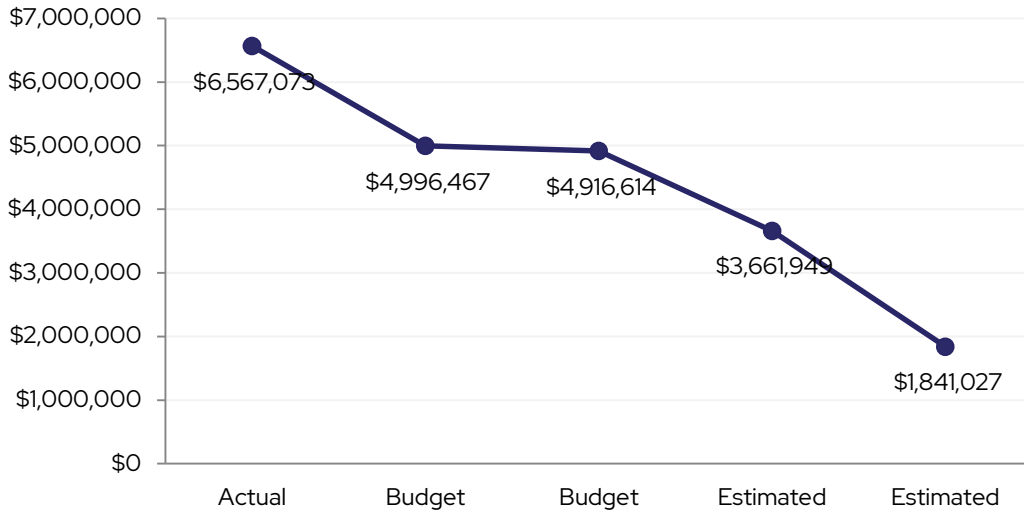
\*Transfers Out: City Hall Project Fund \$(900,000)

# American Rescue Plan Act (ARPA) Allocation

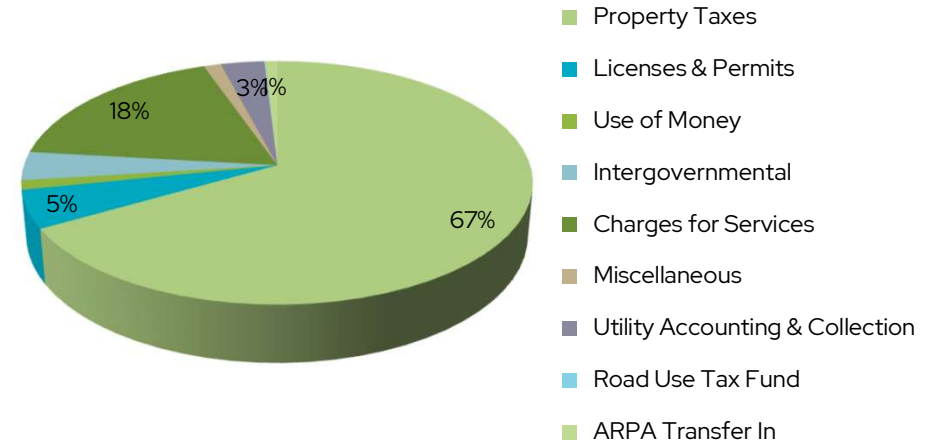
Coronavirus State and Local Fiscal Recovery Funds \$ 2,906,110 Remainder \$ 1,105,000

Projects Funded		FY22	FY23	FY24	ALLOCATED	POTENTIAL
1. Domestic Violence Intervention Program	\$	25,000				
2. North Liberty Community Pantry	\$	100,000				
3. City Social Services Grants			\$ 150,000	\$ 155,000		
4. Storm Water GIS			\$ 200,000			
5. Centennial Park Splash Pad					\$ 731,110	
6. Ranshaw House Furnishings					\$ 40,000	
7. Affordable Housing Program					\$ 400,000	
8. Workforce Housing Program						\$ 100,000
9. Social Service Support						\$ 270,000
10. Water/Sewer/Storm Water Projects						\$ 735,000
<b>Total</b>	<b>\$</b>	<b>125,000</b>	<b>\$ 350,000</b>	<b>\$ 155,000</b>	<b>\$ 1,171,110</b>	<b>\$ 1,105,000</b>
<b>Budgeted General Fund Transfer</b>	<b>\$</b>	<b>-</b>	<b>\$ 150,000</b>	<b>\$ 155,000</b>	<b>\$ -</b>	

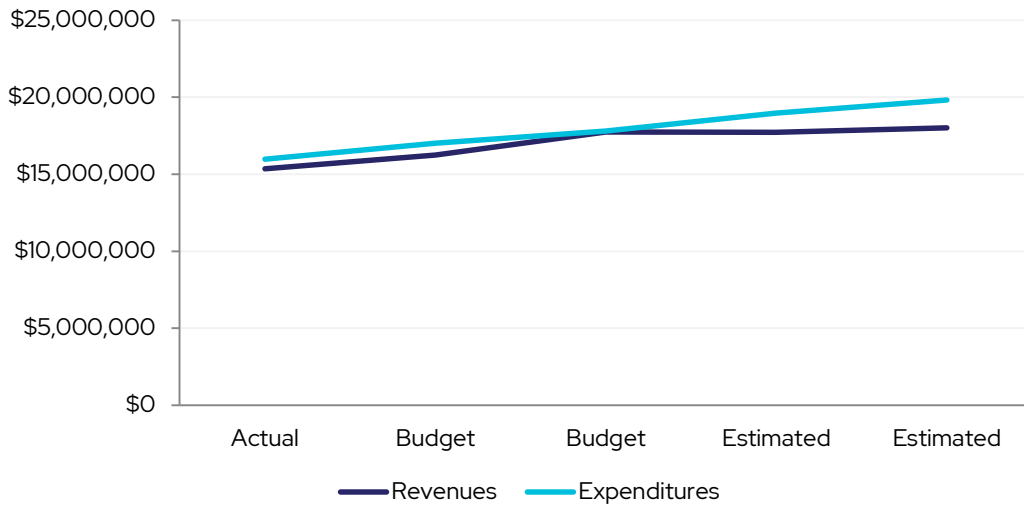
### General Fund Balance Projection



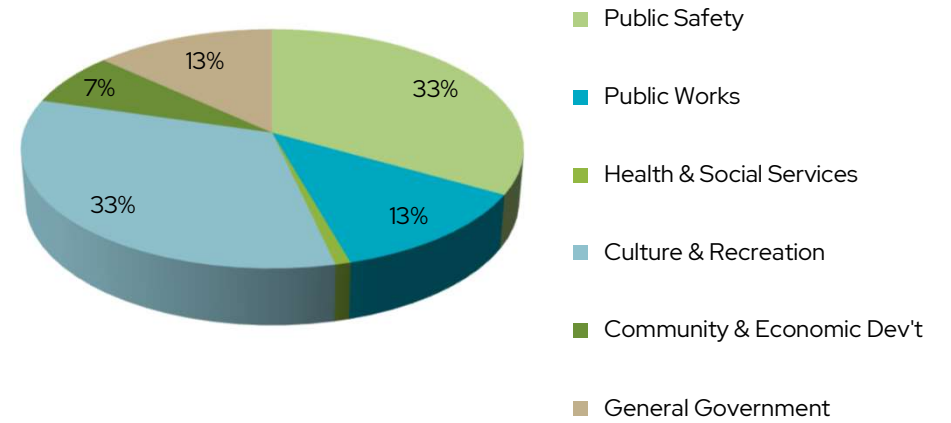
### General Fund FY24 Revenues



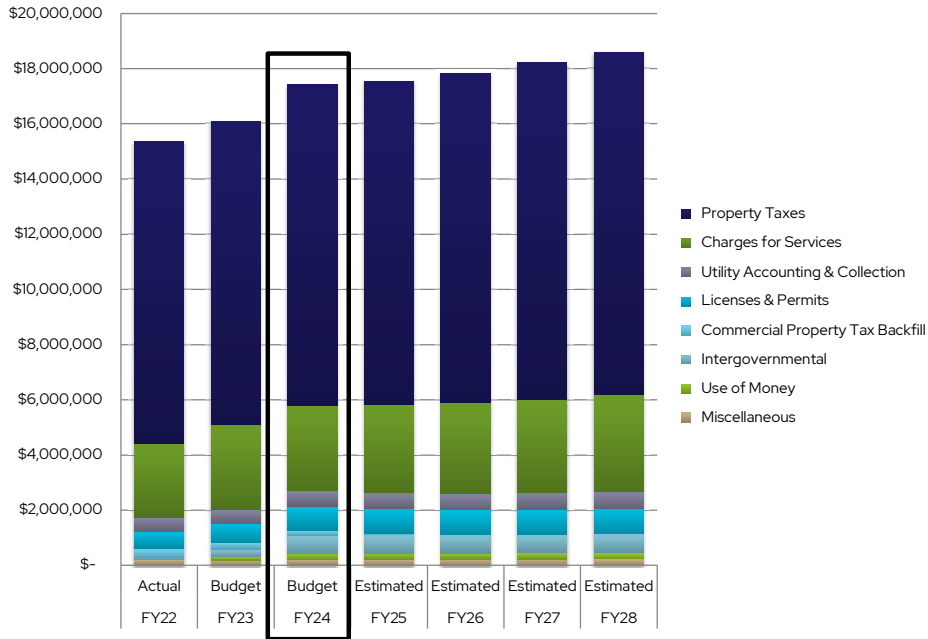
### General Fund Revenue/Expense Projections



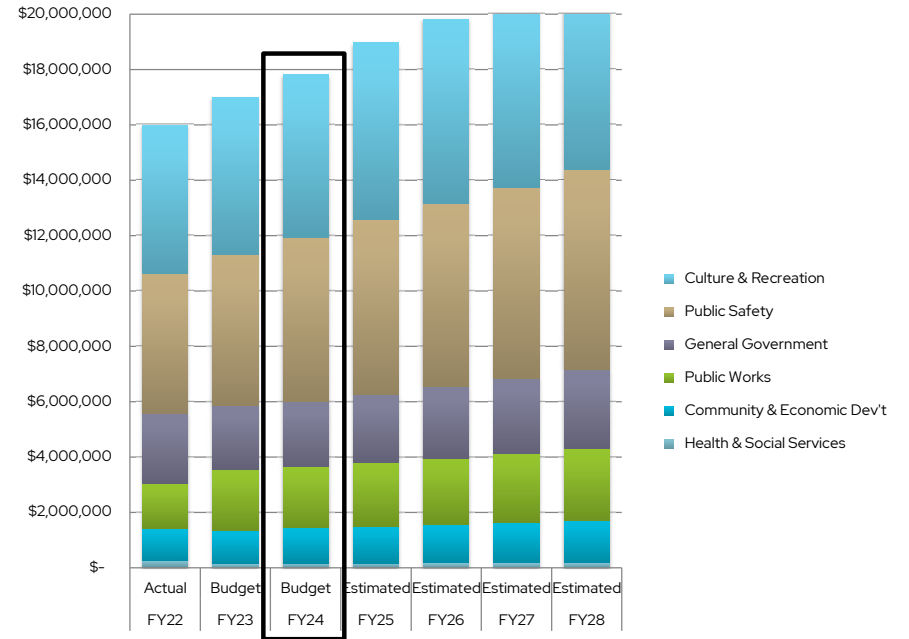
### General Fund FY24 Expenditures



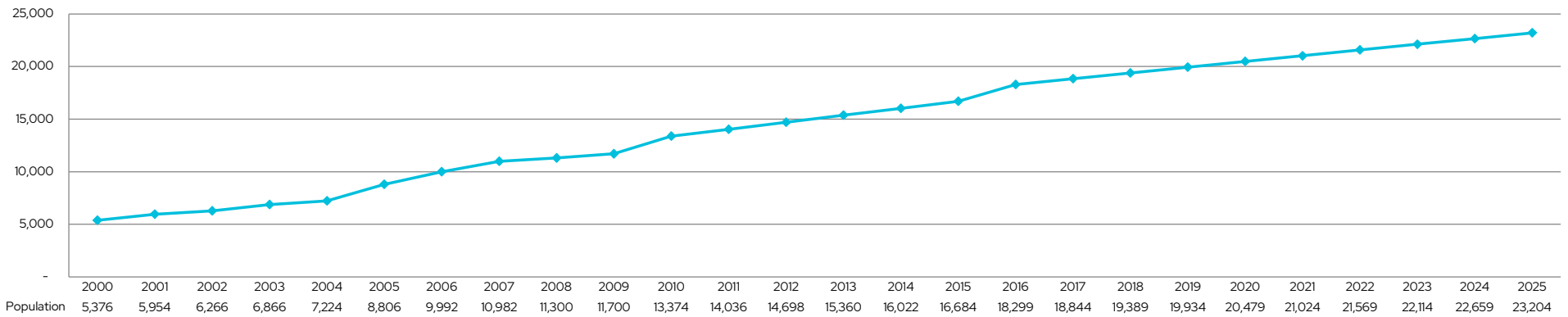
### History & Forecast of General Fund Revenues



### History & Forecast of General Fund Expenditures



### North Liberty Census History and Forecast



# Hotel/Motel Tax

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
<b>Revenues</b>							
Budget Inflation Rate		-29.43%	13.12%	2.00%	2.00%	2.00%	2.00%
Taxes Collected	\$ 93,947	\$ 66,300	\$ 75,000	\$ 76,500	\$ 78,030	\$ 79,591	\$ 81,182
<b>Total Revenues</b>	<b>\$ 93,947</b>	<b>\$ 66,300</b>	<b>\$ 75,000</b>	<b>\$ 76,500</b>	<b>\$ 78,030</b>	<b>\$ 79,591</b>	<b>\$ 81,182</b>
<b>Expenditures</b>							
CVB Contribution	\$ 26,323	\$ 16,575	\$ 18,750	\$ 19,125	\$ 19,508	\$ 19,898	\$ 20,296
Services & Commodities	\$ 5,733	\$ 6,890	\$ 6,900	\$ 7,038	\$ 7,179	\$ 7,322	\$ 7,469
<b>Projects*</b>							
Penn Meadows Playground border & ADA ramp	\$ 15,000						
Holiday Décor	\$ 10,000						
Blues & BBQ, Summer Slate & Beat the Bitter		\$ 15,000					
Babe Ruth Field concessions Phase 1		\$ 25,000					
Babe Ruth Field concessions Phase 2							
Fox Run Pond Park			\$ 75,000				
Aquatic Center outdoor slides			\$ 18,000				
Cornerstone Park sidewalk repairs				\$ 35,000			
Penn Meadows Park parking lot repairs				\$ 60,000			
Liberty Centre Park repainting					\$ 25,000		
Deerfield Park trail						\$ 65,000	
Frisbee Golf (park tbd)						\$ 20,000	\$ 20,000
<b>Total Expenditures</b>	<b>\$ 57,057</b>	<b>\$ 63,465</b>	<b>\$ 118,650</b>	<b>\$ 121,163</b>	<b>\$ 51,686</b>	<b>\$ 112,220</b>	<b>\$ 47,764</b>
Net Change in Fund Balance	\$ 36,891	\$ 2,835	\$ (43,650)	\$ (44,663)	\$ 26,344	\$ (32,629)	\$ 33,418
Beginning Fund Balance	\$ 32,753	\$ 69,644	\$ 72,479	\$ 28,829	\$ (15,834)	\$ 10,510	\$ (22,120)
<b>Ending Fund Balance</b>	<b>\$ 69,644</b>	<b>\$ 72,479</b>	<b>\$ 28,829</b>	<b>\$ (15,834)</b>	<b>\$ 10,510</b>	<b>\$ (22,120)</b>	<b>\$ 11,298</b>
% Reserved	122.06%	114.20%	24.30%	-13.07%	20.33%	-19.71%	23.65%

Projects\* See Capital Improvements Plan (CIP) for project details.

# Franchise Fee Fund Current

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
<b>Revenues</b>							
Alliant Energy	\$ 169,656	\$ 202,000	\$ 192,436	\$ 194,361	\$ 196,304	\$ 198,267	\$ 200,250
Linn County REC	\$ 115,388	\$ 60,600	\$ 130,882	\$ 132,191	\$ 133,512	\$ 134,848	\$ 136,196
MidAmerican Energy	\$ 67,604	\$ 80,800	\$ 76,682	\$ 77,449	\$ 78,223	\$ 79,005	\$ 79,795
<b>Total Revenues</b>	<b>\$ 352,649</b>	<b>\$ 343,400</b>	<b>\$ 400,000</b>	<b>\$ 404,000</b>	<b>\$ 408,040</b>	<b>\$ 412,120</b>	<b>\$ 416,242</b>
<b>Expenditures</b>							
<b>Projects*</b>							
Babe Ruth Field backstop	\$ 60,000						
Babe Ruth Field concessions Phase 1	\$ 25,000						
Centennial Park ADA playground							
Penn Meadows parking repair/resurface	\$ 250,000						
Penn Meadows parking expansion	\$ 130,000						
Centennial Park			\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	
Fox Run Pond Park playground			\$ 338,000				
Broadmoor Park new park walk trail				\$ 109,000			
Trail Lighting				\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Fox Run Neighborhood Park playground					\$ 90,000		
Penn Meadows Tennis parking expansion					\$ 36,000		
Quail Ridge Park parking expansion					\$ 75,000		
Ranshaw House outdoor fitness equipment						\$ 60,000	
Red Fern Dog Park agility equipment						\$ 65,000	
Fox Valley playground							\$ 200,000
Freedom Park new park walk trail							\$ 87,000
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 465,000</b>	<b>\$ 838,000</b>	<b>\$ 659,000</b>	<b>\$ 751,000</b>	<b>\$ 675,000</b>	<b>\$ 337,000</b>
<b>Net Change in Fund Balance</b>	<b>\$ 352,649</b>	<b>\$ (121,600)</b>	<b>\$ (438,000)</b>	<b>\$ (255,000)</b>	<b>\$ (342,960)</b>	<b>\$ (262,880)</b>	<b>\$ 79,242</b>
Beginning Fund Balance	\$ -	\$ 352,649	\$ 231,049	\$ (206,951)	\$ (461,951)	\$ (804,911)	\$ (1,067,791)
<b>Ending Fund Balance</b>	<b>\$ 352,649</b>	<b>\$ 231,049</b>	<b>\$ (206,951)</b>	<b>\$ (461,951)</b>	<b>\$ (804,911)</b>	<b>\$ (1,067,791)</b>	<b>\$ (988,549)</b>

Projects\* See Capital Improvements Plan (CIP) for project details.



# Franchise Fee Fund 1% Increase

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
<b>Revenues</b>							
Alliant Energy	\$ 169,656	\$ 202,000	\$ 288,655	\$ 291,541	\$ 294,457	\$ 297,401	\$ 300,375
Linn County REC	\$ 115,388	\$ 60,600	\$ 196,323	\$ 198,286	\$ 200,269	\$ 202,271	\$ 204,294
MidAmerican Energy	\$ 67,604	\$ 80,800	\$ 115,023	\$ 116,173	\$ 117,335	\$ 118,508	\$ 119,693
<b>Total Revenues</b>	<b>\$ 352,649</b>	<b>\$ 343,400</b>	<b>\$ 600,000</b>	<b>\$ 606,000</b>	<b>\$ 612,060</b>	<b>\$ 618,181</b>	<b>\$ 624,362</b>
<b>Expenditures</b>							
<b>Projects*</b>							
Babe Ruth Field backstop		\$ 60,000					
Babe Ruth Field concessions Phase 1		\$ 25,000					
Centennial Park ADA playground							
Penn Meadows parking repair/resurface		\$ 250,000					
Penn Meadows parking expansion		\$ 130,000					
Centennial Park			\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	
Fox Run Pond Park playground			\$ 338,000				
Broadmoor Park new park walk trail				\$ 109,000			
Trail Lighting				\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Fox Run Neighborhood Park playground					\$ 90,000		
Penn Meadows Tennis parking expansion					\$ 36,000		
Quail Ridge Park parking expansion					\$ 75,000		
Ranshaw House outdoor fitness equipment						\$ 60,000	
Red Fern Dog Park agility equipment						\$ 65,000	
Fox Valley playground							\$ 200,000
Freedom Park new park walk trail							\$ 87,000
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 465,000</b>	<b>\$ 838,000</b>	<b>\$ 659,000</b>	<b>\$ 751,000</b>	<b>\$ 675,000</b>	<b>\$ 337,000</b>
<b>Net Change in Fund Balance</b>	<b>\$ 352,649</b>	<b>\$ (121,600)</b>	<b>\$ (238,000)</b>	<b>\$ (53,000)</b>	<b>\$ (138,940)</b>	<b>\$ (56,819)</b>	<b>\$ 287,362</b>
Beginning Fund Balance	\$ -	\$ 352,649	\$ 231,049	\$ (6,951)	\$ (59,951)	\$ (198,891)	\$ (255,711)
<b>Ending Fund Balance</b>	<b>\$ 352,649</b>	<b>\$ 231,049</b>	<b>\$ (6,951)</b>	<b>\$ (59,951)</b>	<b>\$ (198,891)</b>	<b>\$ (255,711)</b>	<b>\$ 31,652</b>

Projects\* See Capital Improvements Plan (CIP) for project details.

# Road Use Tax (RUT) Fund

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
Population	18,299	20,479	20,479	20,479	20,479	20,479	20,479
RUT Formula Funding/Capita	\$ 125.94	\$ 104.17	\$ 106.24	\$ 107.07	\$ 107.90	\$ 108.73	\$ 109.56
2015 Gas Tax Funding/Capita	\$ 25.79	\$ 21.34	\$ 21.76	\$ 21.93	\$ 22.10	\$ 22.27	\$ 22.44
<b>Revenues</b>							
RUT Formula Funding/Capita	\$ 2,304,522	\$ 2,133,195	\$ 2,175,689	\$ 2,192,687	\$ 2,209,684	\$ 2,226,682	\$ 2,243,679
2015 Gas Tax Funding/Capita	\$ 472,011	\$ 436,919	\$ 445,623	\$ 449,104	\$ 452,586	\$ 456,067	\$ 459,549
<b>Total Revenues</b>	<b>\$ 2,776,533</b>	<b>\$ 2,570,115</b>	<b>\$ 2,621,312</b>	<b>\$ 2,641,791</b>	<b>\$ 2,662,270</b>	<b>\$ 2,682,749</b>	<b>\$ 2,703,228</b>
<b>Expenditures</b>							
Budget Inflation Rate		5.94%	30.07%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 790,842	\$ 851,260	\$ 907,676	\$ 953,060	\$ 1,000,713	\$ 1,050,748	\$ 1,103,286
Services & Commodities	\$ 477,809	\$ 406,510	\$ 501,900	\$ 526,995	\$ 553,345	\$ 581,012	\$ 610,063
Snow & Ice Removal	\$ 175,540	\$ 160,000	\$ 170,000	\$ 178,500	\$ 187,425	\$ 196,796	\$ 206,636
Traffic Safety	\$ 105,376	\$ 143,000	\$ 130,000	\$ 136,500	\$ 143,325	\$ 150,491	\$ 158,016
Street Lighting	\$ 88,623	\$ 77,000	\$ 96,000	\$ 100,800	\$ 105,840	\$ 111,132	\$ 116,689
<b>Transfers</b>							
Equipment Revolving	\$ 286,644	\$ 320,000	\$ 380,000	\$ 270,000	\$ 294,000	\$ 405,000	\$ 590,000
Capital	\$ -	\$ 52,300	\$ 600,000	\$ 50,000	\$ -	\$ -	\$ -
Debt	\$ 147,040	\$ 149,290	\$ 146,170	\$ 146,070	\$ 147,690	\$ 149,950	\$ -
Street Repair Program	\$ 388,854	\$ 436,919	\$ 445,623	\$ 449,104	\$ 452,586	\$ 456,067	\$ 459,549
Computer Revolving	\$ -	\$ -	\$ 2,300	\$ 2,300	\$ 2,300	\$ 2,300	\$ 2,300
Billing & Accounting	\$ -	\$ 10,669	\$ 11,295	\$ 11,295	\$ 11,295	\$ 11,295	\$ 11,295
<b>Total Expenditures</b>	<b>\$ 2,460,729</b>	<b>\$ 2,606,948</b>	<b>\$ 3,390,964</b>	<b>\$ 2,824,624</b>	<b>\$ 2,898,518</b>	<b>\$ 3,114,792</b>	<b>\$ 3,257,833</b>
<b>Net Change in Fund Balance</b>	<b>\$ 315,804</b>	<b>\$ (36,834)</b>	<b>\$ (769,652)</b>	<b>\$ (182,833)</b>	<b>\$ (236,248)</b>	<b>\$ (432,043)</b>	<b>\$ (554,605)</b>
Beginning Fund Balance	\$ 2,406,539	\$ 2,722,343	\$ 2,685,509	\$ 1,915,857	\$ 1,733,024	\$ 1,496,775	\$ 1,064,732
<b>Ending Fund Balance</b>	<b>\$ 2,722,343</b>	<b>\$ 2,685,509</b>	<b>\$ 1,915,857</b>	<b>\$ 1,733,024</b>	<b>\$ 1,496,775</b>	<b>\$ 1,064,732</b>	<b>\$ 510,127</b>
% Reserved	110.63%	103.01%	56.50%	61.35%	51.64%	34.18%	15.66%

**ADD**  
one new FT laborer

**NEW**  
Utility ATV (\$80k)  
**REPLACE**  
dump truck w snow attachments (\$300k)

**IMPROVE**  
Streets office (\$600k)

## A Breakdown of Road Use Tax (RUT) Fund

Total Personnel Costs	\$ 790,842	\$ 851,260	\$ 907,676	\$ 953,060	\$ 1,000,713	\$ 1,050,748	\$ 1,103,286
% of RUT Fund Expenditures	32.14%	32.65%	26.77%	33.74%	34.52%	33.73%	33.87%

# Street Repair Program

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
<b>Revenues</b>							
Transfer from RUT Fund	\$ 388,854	\$ 436,919	\$ 445,623	\$ 449,104	\$ 452,586	\$ 456,067	\$ 459,549
Other Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 388,854</b>	<b>\$ 436,919</b>	<b>\$ 445,623</b>	<b>\$ 449,104</b>	<b>\$ 452,586</b>	<b>\$ 456,067</b>	<b>\$ 459,549</b>
<b>Expenditures</b>							
<b>Projects*</b>							
Ranshaw Way Shoulders		\$ 300,000					
W. Penn Street RR Crossing			\$ 211,000				
North Stewart Street Commercial Drive				\$ 1,659,000		\$ 151,000	
Rachael Street Bridge							\$ 160,000
<b>Total Expenditures</b>	<b>\$ -</b>	<b>\$ 300,000</b>	<b>\$ 211,000</b>	<b>\$ -</b>	<b>\$ 1,659,000</b>	<b>\$ 151,000</b>	<b>\$ 160,000</b>
<b>Net Change in Fund Balance</b>	<b>\$ 388,854</b>	<b>\$ 136,919</b>	<b>\$ 234,623</b>	<b>\$ 449,104</b>	<b>\$ (1,206,414)</b>	<b>\$ 305,067</b>	<b>\$ 299,549</b>
Beginning Fund Balance	\$ (332,025)	\$ 56,829	\$ 193,748	\$ 428,372	\$ 877,476	\$ (328,938)	\$ (23,871)
<b>Ending Fund Balance</b>	<b>\$ 56,829</b>	<b>\$ 193,748</b>	<b>\$ 428,372</b>	<b>\$ 877,476</b>	<b>\$ (328,938)</b>	<b>\$ (23,871)</b>	<b>\$ 275,678</b>

Projects\* See Capital Improvements Plan (CIP) for project details.

# Utility Rate Analysis

<b>Waste Water Rate Increase Analysis</b>					
		<b>FY23</b>	<b>FY24</b>	<b>Difference</b>	
Base Rate	\$	31.24	\$ 31.24	\$	-
Rate/1000 gallons	\$	5.63	\$ 5.63	\$	-
		<b>Cost per Month</b>		<b>FY24 Increase</b>	
<b>Consumption</b>					
<b>(in gallons)</b>		<b>FY23</b>	<b>FY24</b>	<b>%</b>	<b>\$</b>
3,000	\$	42.50	\$ 42.50	0%	\$ -
5,000	\$	53.76	\$ 53.76	0%	\$ -
8,000	\$	70.65	\$ 70.65	0%	\$ -
11,000	\$	87.54	\$ 87.54	0%	\$ -

<b>Water Rate Increase Analysis</b>					
		<b>FY23</b>	<b>FY24</b>	<b>Difference</b>	
Base Rate	\$	17.44	\$ 17.44	\$	-
Rate/1000 gallons	\$	7.01	\$ 7.01	\$	-
		<b>Cost per Month</b>		<b>FY24 Increase</b>	
<b>Consumption</b>					
<b>(in gallons)</b>		<b>FY23</b>	<b>FY24</b>	<b>%</b>	<b>\$</b>
3,000	\$	31.45	\$ 31.45	0%	\$ -
5,000	\$	45.47	\$ 45.47	0%	\$ -
8,000	\$	66.49	\$ 66.49	0%	\$ -
11,000	\$	87.51	\$ 87.51	0%	\$ -

<b>Storm Water Rate Increase Analysis</b>					
		<b>FY23</b>	<b>FY24</b>	<b>Difference</b>	
Base Rate	\$	2.00	\$ 2.00	\$	-
Rate/1000 gallons	\$	-	\$ -	\$	-
		<b>Cost per Month</b>		<b>FY24 Increase</b>	
<b>Consumption</b>					
<b>(in gallons)</b>		<b>FY23</b>	<b>FY24</b>	<b>%</b>	<b>\$</b>
3,000	\$	2.00	\$ 2.00	0%	\$ -
5,000	\$	2.00	\$ 2.00	0%	\$ -
8,000	\$	2.00	\$ 2.00	0%	\$ -
11,000	\$	2.00	\$ 2.00	0%	\$ -

<b>Utility Rates Increase Analysis</b>					
		<b>Cost per Month</b>		<b>FY24 Increase</b>	
<b>Consumption</b>		<b>FY23</b>	<b>FY24</b>	<b>%</b>	<b>\$</b>
3,000	\$	75.95	\$ 75.95	0%	\$ -
5,000	\$	101.23	\$ 101.23	0%	\$ -
8,000	\$	139.14	\$ 139.14	0%	\$ -
11,000	\$	177.05	\$ 177.05	0%	\$ -

# Storm Water Utility

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
Budget Inflation Rate		150%	150%	150%	150%	150%	150%
Number of Accounts	9,271	9,410	9,551	9,695	9,840	9,988	10,137
Base Rate	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00
<b>Revenues</b>							
Storm Water Fees	\$ 222,506	\$ 225,843	\$ 229,231	\$ 232,670	\$ 236,160	\$ 239,702	\$ 243,297
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Use of Money	\$ 270	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Miscellaneous	\$ 2,960	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 225,736</b>	<b>\$ 226,843</b>	<b>\$ 230,231</b>	<b>\$ 233,670</b>	<b>\$ 237,160</b>	<b>\$ 240,702</b>	<b>\$ 244,297</b>
<b>Expenditures</b>							
Budget Inflation Rate		82.73%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 108,746	\$ 115,237	\$ 119,447	\$ 125,419	\$ 131,690	\$ 138,275	\$ 145,189
Services & Commodities	\$ 64,363	\$ 103,300	\$ 113,800	\$ 119,490	\$ 125,465	\$ 131,738	\$ 138,325
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers</b>							
Equipment Revolving	\$ 12,500	\$ 50,000	\$ 41,000	\$ 200,000	\$ 104,250	\$ 285,000	\$ 17,500
Capital Reserve	\$ -	\$ 95,000	\$ 101,000	\$ 148,000	\$ 148,000	\$ -	\$ -
Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 26,685	\$ 24,392	\$ 27,533	\$ 22,157	\$ 23,265	\$ 24,428	\$ 25,650
<b>Total Expenditures</b>	<b>\$ 212,294</b>	<b>\$ 387,929</b>	<b>\$ 402,780</b>	<b>\$ 615,066</b>	<b>\$ 532,670</b>	<b>\$ 579,441</b>	<b>\$ 326,663</b>
<b>Net Change in Fund Balance</b>	<b>\$ 13,442</b>	<b>\$ (161,086)</b>	<b>\$ (172,549)</b>	<b>\$ (381,397)</b>	<b>\$ (295,510)</b>	<b>\$ (338,739)</b>	<b>\$ (82,365)</b>
Beginning Fund Balance	\$ 117,278	\$ 130,720	\$ (30,366)	\$ (202,915)	\$ (584,311)	\$ (879,822)	\$ (1,218,561)
<b>Ending Fund Balance</b>	<b>\$ 130,720</b>	<b>\$ (30,366)</b>	<b>\$ (202,915)</b>	<b>\$ (584,311)</b>	<b>\$ (879,822)</b>	<b>\$ (1,218,561)</b>	<b>\$ (1,300,926)</b>
% Reserved	61.58%	-7.83%	-50.38%	-95.00%	-165.17%	-210.30%	-398.25%
<b>A Breakdown of Storm Water Utility</b>							
Total Personnel Costs	\$ 108,746	\$ 115,237	\$ 119,447	\$ 125,419	\$ 131,690	\$ 138,275	\$ 145,189
% of Storm Water Utility Expendi	51.22%	29.71%	29.66%	20.39%	24.72%	23.86%	44.45%

**ADD**  
Mini Vac Unit  
(\$41k)

**REHAB**  
Muddy Creek  
Flood Control  
- Golfview  
(\$30k)  
- Front Street  
(\$10k)  
- Rachael  
Bridge  
(\$30k)

Penn  
Meadows bio  
cell repair  
(\$31k)

# Water Utility Budget & Forecast

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated	FY33 Estimated	FY34 Estimated
Budget Inflation Rate		150%	2.00%	150%	150%	150%	150%	150%	150%	150%	150%	150%	150%
Number of Accounts	9,411	9,425	9,614	9,758	9,904	10,053	10,204	10,357	10,512	10,670	10,830	10,992	11,157
Gallons Sold	395,021,000	420,000,000	428,400,000	434,826,000	441,348,390	447,968,616	454,688,145	461,508,467	468,431,094	475,457,561	482,589,424	489,828,265	497,175,689
<b>Proposed Rate Increase</b>		<b>0.0%</b>	<b>0.0%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>3.0%</b>	<b>2.0%</b>	<b>2.0%</b>	<b>2.0%</b>	<b>2.0%</b>	<b>2.0%</b>
Base Rate	\$ 17.44	\$ 17.44	\$ 17.44	\$ 17.96	\$ 18.50	\$ 19.06	\$ 19.63	\$ 20.22	\$ 20.62	\$ 21.03	\$ 21.46	\$ 21.88	\$ 22.32
Rate/1000 Gallons	\$ 7.01	\$ 7.01	\$ 7.01	\$ 7.22	\$ 7.43	\$ 7.66	\$ 7.89	\$ 8.12	\$ 8.29	\$ 8.45	\$ 8.62	\$ 8.79	\$ 8.97
<b>Revenues</b>													
Water Sales	\$ 4,030,162	\$ 4,123,098	\$ 4,205,560	\$ 4,396,703	\$ 4,596,533	\$ 4,805,445	\$ 5,023,853	\$ 5,252,187	\$ 5,437,589	\$ 5,629,536	\$ 5,828,259	\$ 6,033,996	\$ 6,246,996
Sales Tax	\$ 254,979	\$ 247,386	\$ 252,334	\$ 263,802	\$ 275,792	\$ 288,327	\$ 301,431	\$ 315,131	\$ 326,255	\$ 337,772	\$ 349,696	\$ 362,040	\$ 374,820
Connection Fees/Permits	\$ 141,497	\$ 103,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000	\$ 105,000
Use of Money	\$ 6,133	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Miscellaneous	\$ 5,492	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 4,438,264</b>	<b>\$ 4,493,984</b>	<b>\$ 4,583,394</b>	<b>\$ 4,786,005</b>	<b>\$ 4,997,825</b>	<b>\$ 5,219,272</b>	<b>\$ 5,450,784</b>	<b>\$ 5,692,818</b>	<b>\$ 5,889,345</b>	<b>\$ 6,092,808</b>	<b>\$ 6,303,454</b>	<b>\$ 6,521,536</b>	<b>\$ 6,747,316</b>
<b>Expenditures</b>													
Budget Inflation Rate		-3.16%	9.84%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 745,782	\$ 777,762	\$ 818,084	\$ 858,988	\$ 901,938	\$ 947,034	\$ 994,386	\$ 1,044,106	\$ 1,096,311	\$ 1,151,126	\$ 1,208,683	\$ 1,269,117	\$ 1,332,573
Services & Commodities	\$ 1,302,504	\$ 1,240,492	\$ 1,679,879	\$ 1,622,123	\$ 1,703,229	\$ 1,788,391	\$ 1,877,810	\$ 1,971,701	\$ 2,070,286	\$ 2,173,800	\$ 2,282,490	\$ 2,396,614	\$ 2,516,445
Capital	\$ 3	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
<b>Transfers</b>													
Equipment Revolving	\$ 62,500	\$ -	\$ 135,000	\$ -	\$ -	\$ 171,000	\$ 70,000	\$ 135,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ -
Computer Revolving	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Capital Reserve	\$ 145,000	\$ 120,000	\$ 80,000	\$ 80,000	\$ 330,000	\$ 80,000	\$ 180,000	\$ 80,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Revenue Debt	\$ 1,525,928	\$ 1,503,791	\$ 1,154,463	\$ 1,626,025	\$ 1,625,168	\$ 1,503,240	\$ 1,500,000	\$ 1,497,340	\$ 1,494,240	\$ 1,490,700	\$ 1,487,720	\$ 1,484,280	\$ 1,480,380
GO Debt	\$ 319,950	\$ 244,050	\$ 369,928	\$ 249,850	\$ 250,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Billing & Accounting	\$ 240,166	\$ 231,725	\$ 261,562	\$ 274,640	\$ 288,372	\$ 302,791	\$ 317,930	\$ 333,827	\$ 350,518	\$ 368,044	\$ 386,446	\$ 405,769	\$ 426,057
<b>Upcoming Projects</b>													
SW Growth Utilities	\$ -	\$ 10,456	\$ 42,928	\$ 42,028	\$ 46,128	\$ 45,078	\$ 44,028	\$ 42,978	\$ 41,928	\$ 40,878	\$ 44,828	\$ 43,628	\$ 42,428
Maint Facility Add & Tower 3 Refur	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 285,000	\$ 285,000	\$ 285,000	\$ 285,000	\$ 285,000	\$ 285,000	\$ 285,000	\$ 285,000
Control Bldgs & Generators (4&5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000
Plant Expansion & Well(s)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
<b>Total Expenditures</b>	<b>\$ 4,341,834</b>	<b>\$ 4,204,776</b>	<b>\$ 4,618,344</b>	<b>\$ 4,830,154</b>	<b>\$ 5,221,384</b>	<b>\$ 4,914,034</b>	<b>\$ 5,345,655</b>	<b>\$ 5,441,451</b>	<b>\$ 5,789,783</b>	<b>\$ 6,361,048</b>	<b>\$ 6,546,667</b>	<b>\$ 6,735,908</b>	<b>\$ 6,859,383</b>
<b>Net Change in Fund Balance</b>	<b>\$ 96,430</b>	<b>\$ 289,208</b>	<b>\$ (34,950)</b>	<b>\$ (44,149)</b>	<b>\$ (223,559)</b>	<b>\$ 305,238</b>	<b>\$ 105,130</b>	<b>\$ 251,367</b>	<b>\$ 99,562</b>	<b>\$ (268,240)</b>	<b>\$ (243,213)</b>	<b>\$ (214,372)</b>	<b>\$ (112,067)</b>
Beginning Fund Balance	\$ 1,663,835	\$ 1,760,264	\$ 2,049,473	\$ 2,014,522	\$ 1,970,373	\$ 1,746,814	\$ 2,052,052	\$ 2,157,181	\$ 2,408,549	\$ 2,508,111	\$ 2,239,871	\$ 1,996,658	\$ 1,782,287
<b>Ending Fund Balance</b>	<b>\$ 1,760,264</b>	<b>\$ 2,049,473</b>	<b>\$ 2,014,522</b>	<b>\$ 1,970,373</b>	<b>\$ 1,746,814</b>	<b>\$ 2,052,052</b>	<b>\$ 2,157,181</b>	<b>\$ 2,408,549</b>	<b>\$ 2,508,111</b>	<b>\$ 2,239,871</b>	<b>\$ 1,996,658</b>	<b>\$ 1,782,287</b>	<b>\$ 1,670,220</b>
% Reserved	40.54%	48.74%	43.62%	40.79%	33.45%	41.76%	40.35%	44.26%	43.32%	35.21%	30.50%	26.46%	24.35%
Total Personnel Costs	\$ 745,782	\$ 777,762	\$ 818,084	\$ 858,988	\$ 901,938	\$ 947,034	\$ 994,386	\$ 1,044,106	\$ 1,096,311	\$ 1,151,126	\$ 1,208,683	\$ 1,269,117	\$ 1,332,573
% of Water Utility Expenditures	17.18%	18.50%	17.71%	17.78%	17.27%	19.27%	18.60%	19.19%	18.94%	18.10%	18.46%	18.84%	19.43%
<b>Debt Service Coverage</b>													
Net Revenue/All Revenue Debt	1.57	1.60	1.74	1.37	1.43	1.60	1.67	1.75	1.79	1.82	1.86	1.89	1.92
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	<b>0.37</b>	<b>0.40</b>	<b>0.54</b>	<b>0.17</b>	<b>0.23</b>	<b>0.40</b>	<b>0.47</b>	<b>0.55</b>	<b>0.59</b>	<b>0.62</b>	<b>0.66</b>	<b>0.69</b>	<b>0.72</b>
<b>Water Capital Fund Summary</b>													
Beginning Balance	\$ 533,208	\$ 660,695	\$ 815,695	\$ 970,695	\$ 1,125,695	\$ 1,280,695	\$ 1,435,695	\$ 1,590,695	\$ 1,720,695	\$ 1,850,695	\$ 1,980,695	\$ 2,110,695	\$ 2,240,695
Transfers In	\$ 196,965	\$ 195,000	\$ 290,000	\$ 155,000	\$ 405,000	\$ 326,000	\$ 325,000	\$ 265,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 150,000
Transfers Out	\$ 69,478	\$ 40,000	\$ 135,000	\$ -	\$ 250,000	\$ 171,000	\$ 170,000	\$ 135,000	\$ 95,000	\$ 95,000	\$ 95,000	\$ 95,000	\$ 20,000
<b>Ending Balance</b>	<b>\$ 660,695</b>	<b>\$ 815,695</b>	<b>\$ 970,695</b>	<b>\$ 1,125,695</b>	<b>\$ 1,280,695</b>	<b>\$ 1,435,695</b>	<b>\$ 1,590,695</b>	<b>\$ 1,720,695</b>	<b>\$ 1,850,695</b>	<b>\$ 1,980,695</b>	<b>\$ 2,110,695</b>	<b>\$ 2,240,695</b>	<b>\$ 2,370,695</b>
<b>Assigned Balance (Savings for Future Expenditures, FY Balance as Listed)</b>													
Membrane Replacement	\$ 160,000	\$ 240,000	\$ 320,000	\$ 400,000	\$ 480,000	\$ 560,000	\$ 640,000	\$ 720,000	\$ 800,000	\$ 880,000	\$ 960,000	\$ 1,040,000	\$ 1,120,000
<b>Unassigned Balance</b>	<b>\$ 500,695</b>	<b>\$ 575,695</b>	<b>\$ 650,695</b>	<b>\$ 725,695</b>	<b>\$ 800,695</b>	<b>\$ 875,695</b>	<b>\$ 950,695</b>	<b>\$ 1,000,695</b>	<b>\$ 1,050,695</b>	<b>\$ 1,100,695</b>	<b>\$ 1,150,695</b>	<b>\$ 1,200,695</b>	<b>\$ 1,250,695</b>

REPLACE  
1-ton cargo  
van (\$75k)  
and  
tractor  
(\$60k)

# Water Utility Budget & Forecast

Water Rate Increase Analysis																			
		Monthly Water Costs Based on Usage																	
		FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34					
Consumption in Gallons	3,000	\$ 31.45	\$ 31.45	\$ 31.45	\$ 32.40	\$ 33.37	\$ 34.37	\$ 35.40	\$ 36.46	\$ 37.19	\$ 37.94	\$ 38.70	\$ 39.47	\$ 40.26					
	5,000	\$ 45.47	\$ 45.47	\$ 45.47	\$ 46.83	\$ 48.24	\$ 49.69	\$ 51.18	\$ 52.71	\$ 53.77	\$ 54.84	\$ 55.94	\$ 57.06	\$ 58.20					
	8,000	\$ 66.49	\$ 66.49	\$ 66.49	\$ 68.49	\$ 70.54	\$ 72.66	\$ 74.84	\$ 77.08	\$ 78.62	\$ 80.20	\$ 81.80	\$ 83.44	\$ 85.11					
	11,000	\$ 87.51	\$ 87.51	\$ 87.51	\$ 90.14	\$ 92.84	\$ 95.63	\$ 98.50	\$ 101.45	\$ 103.48	\$ 105.55	\$ 107.66	\$ 109.82	\$ 112.01					
	15,000	\$ 115.54	\$ 115.54	\$ 115.54	\$ 119.01	\$ 122.58	\$ 126.26	\$ 130.05	\$ 133.95	\$ 136.63	\$ 139.36	\$ 142.15	\$ 144.99	\$ 147.89					
	3,000				\$ 0.94	\$ 0.97	\$ 1.00	\$ 1.03	\$ 1.06	\$ 0.73	\$ 0.74	\$ 0.76	\$ 0.77	\$ 0.79					
	5,000	Additional			\$ 1.36	\$ 1.41	\$ 1.45	\$ 1.49	\$ 1.54	\$ 1.05	\$ 1.08	\$ 1.10	\$ 1.12	\$ 1.14					
	8,000	Water			\$ 1.99	\$ 2.05	\$ 2.12	\$ 2.18	\$ 2.25	\$ 1.54	\$ 1.57	\$ 1.60	\$ 1.64	\$ 1.67					
	11,000	Cost/Month			\$ 2.63	\$ 2.70	\$ 2.79	\$ 2.87	\$ 2.95	\$ 2.03	\$ 2.07	\$ 2.11	\$ 2.15	\$ 2.20					
	15,000				\$ 3.47	\$ 3.57	\$ 3.68	\$ 3.79	\$ 3.90	\$ 2.68	\$ 2.73	\$ 2.79	\$ 2.84	\$ 2.90					
	3,000				\$ 11.32	\$ 11.66	\$ 12.01	\$ 12.37	\$ 12.75	\$ 8.75	\$ 8.93	\$ 9.11	\$ 9.29	\$ 9.47					
	5,000	Additional			\$ 16.37	\$ 16.86	\$ 17.37	\$ 17.89	\$ 18.42	\$ 12.65	\$ 12.90	\$ 13.16	\$ 13.43	\$ 13.69					
	8,000	Water			\$ 23.94	\$ 24.66	\$ 25.40	\$ 26.16	\$ 26.94	\$ 18.50	\$ 18.87	\$ 19.25	\$ 19.63	\$ 20.02					
	11,000	Cost/Year			\$ 31.51	\$ 32.45	\$ 33.42	\$ 34.43	\$ 35.46	\$ 24.35	\$ 24.84	\$ 25.33	\$ 25.84	\$ 26.36					
	15,000				\$ 41.60	\$ 42.84	\$ 44.13	\$ 45.45	\$ 46.82	\$ 32.15	\$ 32.79	\$ 33.45	\$ 34.12	\$ 34.80					

# Waste Water Utility Budget & Forecast

	FY22 Actual	FY23 Budget	FY24 Budget	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated	FY33 Estimated	FY34 Estimated
Budget Inflation Rate		150%	150%	150%	150%	150%	150%	150%	150%	150%	150%	150%	150%
Number of Accounts	9,045	9,181	9,318	9,458	9,600	9,744	9,890	10,039	10,189	10,342	10,497	10,655	10,814
Gallons Sold	390,773,000	410,000,000	416,150,000	422,392,250	428,728,134	435,159,056	441,686,442	448,311,738	455,036,414	461,861,961	468,789,890	475,821,738	482,959,064
Proposed Rate Increase	0%	0%	0%	0%	0%	0%	0%	0%	0%	3%	3%	3%	3%
Base Rate	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 31.24	\$ 32.18	\$ 33.14	\$ 34.14	\$ 35.16
Rate/1000 Gallons	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.63	\$ 5.80	\$ 5.97	\$ 6.15	\$ 6.34
<b>Revenues</b>													
Waste Water Sales	\$ 4,980,037	\$ 5,078,080	\$ 5,154,251	\$ 5,231,565	\$ 5,310,039	\$ 5,389,689	\$ 5,470,535	\$ 5,552,593	\$ 5,635,882	\$ 5,892,032	\$ 6,159,825	\$ 6,439,789	\$ 6,732,478
Sales Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees/Permits	\$ 34,319	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Use of Money	\$ 6,231	\$ 300	\$ 20,000	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300
Miscellaneous	\$ 79,328	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable/Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues</b>	<b>\$ 5,099,916</b>	<b>\$ 5,109,380</b>	<b>\$ 5,205,251</b>	<b>\$ 5,262,865</b>	<b>\$ 5,341,339</b>	<b>\$ 5,420,989</b>	<b>\$ 5,501,835</b>	<b>\$ 5,583,893</b>	<b>\$ 5,667,182</b>	<b>\$ 5,923,332</b>	<b>\$ 6,191,125</b>	<b>\$ 6,471,089</b>	<b>\$ 6,763,778</b>
<b>Expenditures</b>													
Budget Inflation Rate		7.55%	6.55%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	\$ 723,516	\$ 800,112	\$ 845,620	\$ 887,901	\$ 932,296	\$ 978,911	\$ 1,027,856	\$ 1,079,249	\$ 1,133,212	\$ 1,189,872	\$ 1,249,366	\$ 1,311,834	\$ 1,377,426
Services & Commodities	\$ 988,309	\$ 1,097,580	\$ 1,254,175	\$ 1,316,884	\$ 1,382,728	\$ 1,451,864	\$ 1,524,458	\$ 1,600,680	\$ 1,680,714	\$ 1,764,750	\$ 1,852,988	\$ 1,945,637	\$ 2,042,919
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers</b>													
Equipment Revolving	\$ 12,500	\$ 125,000	\$ 58,000	\$ -	\$ -	\$ 440,000	\$ 370,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Computer Revolving	\$ -	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300	\$ 4,300
Capital Reserve	\$ 475,000	\$ 440,000	\$ 295,000	\$ 295,000	\$ 320,000	\$ 295,000	\$ 295,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 325,000	\$ 325,000
Revenue Debt	\$ 1,752,199	\$ 1,752,322	\$ 1,627,769	\$ 1,774,910	\$ 1,778,501	\$ 1,792,779	\$ 1,858,475	\$ 1,650,824	\$ 1,646,770	\$ 1,643,470	\$ 1,639,908	\$ 1,636,086	\$ 1,632,002
GO Debt	\$ 555,565	\$ 559,840	\$ 691,457	\$ 551,948	\$ 550,348	\$ 218,398	\$ 82,748	\$ 81,248	\$ 79,748	\$ 83,248	\$ 81,648	\$ -	\$ -
Billing & Accounting	\$ 240,166	\$ 231,725	\$ 261,562	\$ 274,640	\$ 288,372	\$ 302,791	\$ 317,930	\$ 333,827	\$ 350,518	\$ 368,044	\$ 386,446	\$ 405,769	\$ 426,057
<b>Upcoming Projects</b>													
SW Growth Utilities	\$ -	\$ 94,710	\$ 402,106	\$ 398,556	\$ 394,856	\$ 391,006	\$ 392,006	\$ 387,706	\$ 388,256	\$ 388,506	\$ 388,456	\$ 388,106	\$ 387,456
Mid/Long Term Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000	\$ 225,000
Lift Station Upgrades (3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 380,000	\$ 380,000	\$ 380,000
<b>Total Expenditures</b>	<b>\$ 4,747,254</b>	<b>\$ 5,105,589</b>	<b>\$ 5,439,989</b>	<b>\$ 5,504,139</b>	<b>\$ 5,651,400</b>	<b>\$ 5,875,048</b>	<b>\$ 6,097,773</b>	<b>\$ 5,762,834</b>	<b>\$ 5,908,518</b>	<b>\$ 6,067,189</b>	<b>\$ 6,608,111</b>	<b>\$ 6,696,731</b>	<b>\$ 6,875,160</b>
<b>Net Change in Fund Balance</b>	<b>\$ 352,662</b>	<b>\$ 3,791</b>	<b>\$ (234,738)</b>	<b>\$ (241,273)</b>	<b>\$ (310,062)</b>	<b>\$ (454,059)</b>	<b>\$ (595,938)</b>	<b>\$ (178,941)</b>	<b>\$ (241,336)</b>	<b>\$ (143,857)</b>	<b>\$ (416,986)</b>	<b>\$ (225,642)</b>	<b>\$ (111,382)</b>
Beginning Fund Balance	\$ 5,017,569	\$ 5,370,231	\$ 5,374,022	\$ 5,139,285	\$ 4,898,011	\$ 4,587,950	\$ 4,133,891	\$ 3,537,953	\$ 3,359,012	\$ 3,117,675	\$ 2,973,818	\$ 2,556,832	\$ 2,331,190
<b>Ending Fund Balance</b>	<b>\$ 5,370,231</b>	<b>\$ 5,374,022</b>	<b>\$ 5,139,285</b>	<b>\$ 4,898,011</b>	<b>\$ 4,587,950</b>	<b>\$ 4,133,891</b>	<b>\$ 3,537,953</b>	<b>\$ 3,359,012</b>	<b>\$ 3,117,675</b>	<b>\$ 2,973,818</b>	<b>\$ 2,556,832</b>	<b>\$ 2,331,190</b>	<b>\$ 2,219,808</b>
% Reserved	113.12%	105.26%	94.47%	88.99%	81.18%	70.36%	58.02%	58.29%	52.77%	49.01%	38.69%	34.81%	32.29%
Total Personnel Costs	\$ 723,516	\$ 800,112	\$ 845,620	\$ 887,901	\$ 932,296	\$ 978,911	\$ 1,027,856	\$ 1,079,249	\$ 1,133,212	\$ 1,189,872	\$ 1,249,366	\$ 1,311,834	\$ 1,377,426
% of Waste Water Utility Expenditures	15.24%	15.67%	15.54%	16.13%	16.50%	16.66%	16.86%	18.73%	19.18%	19.61%	18.91%	19.59%	20.03%
<b>Debt Service Coverage</b>													
Net Revenue/All Revenue Debt	1.93	1.83	1.91	1.72	1.70	1.67	1.59	1.76	1.73	1.81	1.88	1.96	2.05
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	<b>0.73</b>	<b>0.63</b>	<b>0.71</b>	<b>0.52</b>	<b>0.50</b>	<b>0.47</b>	<b>0.39</b>	<b>0.56</b>	<b>0.53</b>	<b>0.61</b>	<b>0.68</b>	<b>0.76</b>	<b>0.85</b>
<b>Waste Water Capital Fund Summary</b>													
Beginning Balance	\$ (1,953,351)	\$ (2,545,172)	\$ 1,850,578	\$ 2,145,578	\$ 2,440,578	\$ 2,735,578	\$ 3,030,578	\$ 3,325,578	\$ 3,650,578	\$ 3,975,578	\$ 4,300,578	\$ 4,625,578	\$ 4,950,578
Transfers In	\$ 492,229	\$ 4,775,167	\$ 353,000	\$ 295,000	\$ 320,000	\$ 735,000	\$ 665,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Transfers Out	\$ 1,084,050	\$ 379,417	\$ 58,000	\$ -	\$ 25,000	\$ 440,000	\$ 370,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
<b>Ending Balance</b>	<b>\$ (2,545,172)</b>	<b>\$ 1,850,578</b>	<b>\$ 2,145,578</b>	<b>\$ 2,440,578</b>	<b>\$ 2,735,578</b>	<b>\$ 3,030,578</b>	<b>\$ 3,325,578</b>	<b>\$ 3,650,578</b>	<b>\$ 3,975,578</b>	<b>\$ 4,300,578</b>	<b>\$ 4,625,578</b>	<b>\$ 4,950,578</b>	<b>\$ 5,275,578</b>
<b>Assigned Balance (Savings for Future Expenditures, FY Balance as Listed)</b>													
Membrane Replacement	\$ 1,014,663	\$ 1,045,051	\$ 1,340,051	\$ 1,635,051	\$ 1,930,051	\$ 2,225,051	\$ 2,520,051	\$ 2,845,051	\$ 3,170,051	\$ 3,495,051	\$ 3,820,051	\$ 4,145,051	\$ 4,470,051
<b>Unassigned Balance</b>	<b>\$ (3,559,835)</b>	<b>\$ 805,527</b>	<b>\$ 805,527</b>	<b>\$ 805,527</b>	<b>\$ 805,527</b>	<b>\$ 805,527</b>	<b>\$ 805,527</b>	<b>\$ 805,527</b>	<b>\$ 805,527</b>	<b>\$ 805,527</b>	<b>\$ 805,527</b>	<b>\$ 805,527</b>	<b>\$ 805,527</b>

ADD  
skid loader  
snow plow  
attachment  
(\$8k)  
and  
spare  
return  
pumps  
(\$50k)



# Waste Water Utility Budget & Forecast

Waste Water Rate Increase Analysis																								
		Monthly Waste Water Costs Based on Usage																						
		FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34										
Consumption in Gallons	3,000	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50	\$ 42.50			
	5,000	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76	\$ 53.76			
	8,000	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65	\$ 70.65		
	11,000	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54	\$ 87.54		
	15,000	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06	\$ 110.06		
	3,000																		\$ 1.28	\$ 1.31	\$ 1.35	\$ 1.39		
	5,000																		\$ 1.61	\$ 1.66	\$ 1.71	\$ 1.76		
	8,000																		\$ 2.12	\$ 2.18	\$ 2.25	\$ 2.32		
	11,000																		\$ 2.63	\$ 2.70	\$ 2.79	\$ 2.87		
	15,000																		\$ 3.30	\$ 3.40	\$ 3.50	\$ 3.61		
	3,000																				\$ 15.30	\$ 15.76	\$ 16.23	\$ 16.72
	5,000																				\$ 19.35	\$ 19.93	\$ 20.53	\$ 21.15
	8,000																				\$ 25.43	\$ 26.20	\$ 26.98	\$ 27.79
	11,000																				\$ 31.51	\$ 32.46	\$ 33.43	\$ 34.44
	15,000																				\$ 39.62	\$ 40.81	\$ 42.03	\$ 43.30

# Tax Increment Financing (TIF) Summary of Existing & Forecasted Debt

Fiscal Year	TIF Valuation	TIF Revenue	TIF Rebates	Repayment of Fund	Current TIF Bond Payments										FGR Agreement	2019A	2020A	2021A	2022A	2022 Projects	Projected TIF Bond Payments						Total Debt Transfers	Cash On Hand	Beginning Cash	Surplus/ (Deficit)	Ending Cash
					2012B	2013	2013C	2014C	2015A	2017A	2017B	2018A	2023 Projects	2024 Projects							2025 Projects	2026 Projects	2027 Projects	2028 Projects							
2022	\$ 197,218,456	\$ 5,280,820	\$1,042,037	\$ 100,000	\$196,760	\$40,000	\$ 401,638	\$336,500	\$ 293,150	\$142,050	\$ 526,681	\$ 354,620	\$ 325,000	\$946,700	\$ 575,648										\$ 5,280,784	\$ -	\$1,875,507	\$ 36	\$1,875,543		
2023	\$ 170,693,182	\$ 4,791,731	\$ 398,512	\$ 100,000	\$ 198,915	\$40,000	\$403,863	\$343,900	\$ 297,850	\$ 138,150	\$ 527,781	\$ 351,970	\$ 325,000	\$950,500	\$484,300	\$ 230,990									\$ 4,791,731	\$ -	\$1,875,543	\$ -	\$1,875,543		
2024	\$ 163,539,779	\$ 4,482,108	\$ 506,455	\$ 100,000			\$ 410,200	\$343,300	\$ 297,200	\$139,050	\$ 523,081	\$ 348,570		\$948,900	\$ 481,300	\$ 213,640	\$ 420,412								\$ 4,732,108	\$ 250,000	\$1,875,543	\$ (250,000)	\$1,625,543		
2025	\$ 166,364,721	\$ 4,575,030	\$ 525,227					\$342,300	\$296,600		\$ 523,881	\$ 350,320		\$957,000	\$ 478,200	\$ 211,740	\$ 420,421	\$ 644,341							\$ 4,750,030	\$ 175,000	\$1,625,543	\$ (175,000)	\$1,450,543		
2026	\$ 171,436,453	\$ 4,714,502	\$ 464,808						\$300,900		\$ 524,481	\$ 346,770		\$949,600	\$475,000	\$209,840	\$423,008	\$ 643,986	\$ 626,109						\$ 4,964,502	\$ 250,000	\$1,450,543	\$ (250,000)	\$1,200,543		
2027	\$ 175,710,280	\$ 4,832,033	\$ 483,764								\$ 529,881	\$348,070		\$462,000	\$466,700	\$207,940	\$ 425,487	\$ 647,248	\$ 625,764	\$ 635,179					\$ 4,832,033	\$ -	\$1,200,543	\$ -	\$1,200,543		
2028	\$ 181,597,401	\$ 4,993,929	\$ 402,029								\$ 529,363	\$344,070		\$ 458,800	\$463,400	\$ 211,040	\$ 421,268	\$ 646,028	\$ 628,934	\$634,420	\$ 529,577				\$ 5,268,929	\$ 275,000	\$1,200,543	\$ (275,000)	\$ 925,543		
2029	\$ 186,998,137	\$ 5,142,449	\$ 422,130								\$533,000			\$460,500	\$465,000	\$209,090	\$ 423,450	\$ 644,335	\$ 627,749	\$ 635,417	\$528,945	\$ 592,833			\$ 5,542,449	\$400,000	\$ 925,543	\$ (400,000)	\$ 525,543		
2030	\$ 191,106,274	\$ 5,255,423	\$ 443,237											\$457,000	\$ 461,400	\$ 212,140	\$ 425,213	\$ 646,210	\$ 626,103	\$635,965	\$ 529,776	\$ 592,126	\$ 476,253		\$ 5,505,423	\$ 250,000	\$ 525,543	\$ (250,000)	\$ 275,543		
2031	\$ 203,241,140	\$ 5,589,131	\$ 465,398											\$458,400	\$ 457,700	\$ 215,140	\$426,430	\$ 647,427	\$ 627,925	\$635,928	\$530,233	\$593,056	\$ 475,685	\$305,809	\$ 5,839,131	\$ 250,000	\$ 275,543	\$ (250,000)	\$ 25,543		
2032	\$203,823,792	\$ 5,605,154	\$ 488,668											\$459,600	\$453,900	\$ 212,885	\$ 420,535	\$ 647,744	\$ 629,108	\$635,347	\$530,202	\$593,567	\$ 476,432	\$ 307,166	\$ 5,855,154	\$ 250,000	\$ 25,543	\$ (250,000)	\$ (224,457)		
2033	\$178,065,669	\$ 4,896,806	\$ 439,877														\$ 215,528	\$ 420,797	\$ 647,087	\$ 629,416	\$ 637,918	\$ 529,718	\$ 593,533	\$ 476,843	\$306,089	\$ 4,896,806	\$ -	\$ (224,457)	\$ -	\$ (224,457)	
2034	\$ 162,071,071	\$ 4,456,954															\$ 217,903	\$420,634	\$ 645,379	\$ 628,778	\$ 635,652	\$ 531,861	\$ 592,991	\$ 476,815	\$ 306,941	\$ 4,456,954	\$ -	\$ (224,457)	\$ -	\$ (224,457)	
2035	\$ 138,813,018	\$ 3,817,358																\$ 646,948	\$ 627,118	\$ 636,191	\$ 529,972	\$595,390	\$476,380	\$305,359	\$ 3,817,358	\$ -	\$ (224,457)	\$ -	\$ (224,457)		

Projects completed, money borrowed & actual payment schedule finalized.

Project completed or in progress, money not borrowed & payment schedule estimated.

Projects not completed, money not borrowed & payment schedule estimated.

Summary of Proposed Debt		
	Amount	Term
2022 Projects	\$ 7,125,000	15
2023 Projects	\$ 6,925,000	15
2024 Projects	\$ 6,000,000	12
2025 Projects	\$ 5,000,000	12
2026 Projects	\$ 5,600,000	12
2027 Projects	\$ 4,500,000	12
2028 Projects	\$ 2,500,000	10
<b>TOTAL</b>	<b>\$ 35,150,000</b>	

For additional information about projects, refer to CIP.

# General Obligation (GO) Summary of Existing & Forecasted Debt

Fiscal Year	Debt Service Valuation	Valuation Growth	Current GO Bond Payments									Upcoming	Projected GO Bond Payments						Total Payments	Cash on Hand	Tax Rate	Increase
			2013A	2013B	2015A	2017A	2018A	FGR Agreement	2020A	2021A	2022A	2022 Projects	2023 Projects	2024 Projects	2025 Projects	2026 Projects	2027 Projects	2028 Projects				
2022	\$ 1,177,643,260		\$ 276,440	\$ 161,078	\$ 88,750	\$ 202,050	\$ 114,213	\$ 325,000	\$ 505,115									\$ 1,672,646	\$ -	\$ 1.42		
2023	\$ 1,218,401,348	3.46%	\$ 276,405	\$ 162,928	\$ 92,150	\$ 196,800	\$ 116,663	\$ 325,000	\$ 501,915	\$ 358,222								\$ 2,030,083	\$ 542,238	\$ 1.22	\$(0.20)	
2024	\$ 1,247,838,683	2.42%		\$ 164,440	\$ 90,450	\$ 201,550	\$ 113,963		\$ 493,567	\$ 355,222	\$ 13,758							\$ 1,432,950	\$ 5,685	\$ 1.14	\$(0.08)	
2025	\$ 1,285,273,843	3.00%			\$ 93,750	\$ 126,100	\$ 111,263		\$ 490,315	\$ 357,222	\$ 11,462	\$ 122,444						\$ 1,312,556	\$ -	\$ 1.02	\$(0.12)	
2026	\$ 1,323,832,059	3.00%			\$ 91,950	\$ 127,650	\$ 113,563		\$ 486,915	\$ 354,172	\$ 11,532	\$ 122,988	\$ 476,253					\$ 1,785,023	\$ -	\$ 1.35	\$ 0.33	
2027	\$ 1,363,547,021	3.00%				\$ 129,050	\$ 110,713		\$ 483,415	\$ 356,122	\$ 11,600	\$ 122,556	\$ 475,685	\$ 545,260				\$ 2,234,401	\$ 400,000	\$ 1.35	\$(0.00)	
2028	\$ 1,404,453,431	3.00%					\$ 112,863		\$ 479,815	\$ 358,022	\$ 11,485	\$ 122,898	\$ 476,432	\$ 544,609	\$ 441,750			\$ 2,547,874	\$ 350,000	\$ 1.56	\$ 0.22	
2029	\$ 1,446,587,034	3.00%					\$ 109,863		\$ 476,115	\$ 359,872	\$ 11,544	\$ 122,264	\$ 476,843	\$ 545,465	\$ 441,222	\$ 592,833		\$ 3,136,021	\$ 400,000	\$ 1.89	\$ 0.33	
2030	\$ 1,489,984,645	3.00%					\$ 111,863		\$ 472,315	\$ 356,672	\$ 11,593	\$ 122,384	\$ 476,815	\$ 545,936	\$ 441,915	\$ 592,126	\$ 343,990	\$ 3,475,609	\$ -	\$ 2.33	\$ 0.44	
2031	\$ 1,534,684,184	3.00%					\$ 108,608		\$ 468,415	\$ 363,472	\$ 11,626	\$ 122,362	\$ 476,380	\$ 545,904	\$ 442,297	\$ 593,056	\$ 343,579	\$ 3,695,857	\$ -	\$ 2.41	\$ 0.08	
2032	\$ 1,580,724,710	3.00%							\$ 464,415	\$ 364,842	\$ 11,465	\$ 122,989	\$ 478,307	\$ 545,405	\$ 442,271	\$ 593,567	\$ 344,119	\$ 221,135	\$ 3,588,515	\$ -	\$ 2.27	\$(0.14)
2033	\$ 1,628,146,451	3.00%								\$ 365,989	\$ 11,472	\$ 122,527	\$ 476,608	\$ 547,612	\$ 441,867	\$ 593,533	\$ 344,416	\$ 220,360	\$ 3,124,384	\$ -	\$ 1.92	\$(0.35)
2034	\$ 1,676,990,845	3.00%								\$ 366,739	\$ 11,468	\$ 122,680	\$ 477,012	\$ 545,667	\$ 443,655	\$ 592,991	\$ 344,396	\$ 220,973	\$ 3,125,581	\$ -	\$ 1.86	\$ -
2035	\$ 1,727,300,570	3.00%								\$ 367,081	\$ 11,453		\$ 476,510	\$ 546,129	\$ 442,079	\$ 595,390	\$ 344,081	\$ 219,834	\$ 3,002,557	\$ -	\$ 1.74	\$ -
2036	\$ 1,779,119,587	3.00%								\$ 372,007			\$ 475,371	\$ 545,554	\$ 442,454	\$ 593,275	\$ 345,473	\$ 220,049	\$ 2,994,183	\$ -	\$ 1.68	\$(0.06)
2037	\$ 1,832,493,175	3.00%								\$ 371,427			\$ 475,993	\$ 544,250	\$ 441,988	\$ 593,778	\$ 344,246	\$ 220,010	\$ 2,991,692	\$ -	\$ 1.63	\$(0.05)
2038	\$ 1,887,467,970	3.00%												\$ 544,963	\$ 440,932	\$ 593,153	\$ 344,538	\$ 221,137	\$ 2,144,723	\$ -	\$ 1.14	\$(0.50)

Projects completed, money borrowed & actual payment schedule finalized.

Projects completed or in progress, money not borrowed & payment schedule estimated.

Projects not completed, money not borrowed & payment schedule estimated.

Summary of Proposed Debt		
	Amount	Term
2022 Projects	\$ 1,000,000	10
2023 Projects	\$ 4,500,000	12
2024 Projects	\$ 5,150,000	12
2025 Projects	\$ 4,175,000	12
2026 Projects	\$ 5,600,000	12
2027 Projects	\$ 3,225,000	12
2028 Projects	\$ 1,800,000	10
<b>TOTAL</b>	<b>\$ 25,450,000</b>	

For additional information about projects, refer to CIP.

# General Fund Revenue Projection (as it relates to TIF Valuation)

	FY22 Actual	FY23 Budget	FY24 Estimated	FY25 Estimated	FY26 Estimated	FY27 Estimated	FY28 Estimated
Taxable Valuation	\$ 1,177,643,260	\$ 1,218,401,348	\$ 1,247,838,683	\$ 1,285,273,843	\$ 1,323,832,059	\$ 1,363,547,021	\$ 1,404,453,431
TIF Valuation	\$ 197,218,456	\$ 170,693,182	\$ 163,539,779	\$ 166,364,721	\$ 171,436,453	\$ 175,710,280	\$ 181,597,401
General Fund Valuation	\$ 980,424,804	\$ 1,047,708,166	\$ 1,084,298,904	\$ 1,118,909,123	\$ 1,152,395,606	\$ 1,187,836,740	\$ 1,222,856,030
<b>General Fund Revenues Generated by the \$8.10 Levy</b>	\$ 7,941,441	\$ 8,486,436	\$ 8,782,821	\$ 9,063,164	\$ 9,334,404	\$ 9,621,478	\$ 9,905,134
<b>Revenue Impact Based on TIF Valuation</b>		\$ 214,855	\$ 57,943	\$ (22,882)	\$ (41,081)	\$ (34,618)	\$ (47,686)

# Property Tax Rate Analysis

Annual Property Tax Rate Projections & Comparisons														
	FY22		FY23		FY24		FY25		FY26		FY27		FY28	
General Fund	\$	8.10	\$	8.10	\$	8.10	\$	8.10	\$	8.10	\$	8.10	\$	8.10
Special Reserves	\$	2.00	\$	2.00	\$	2.21	\$	2.10	\$	2.10	\$	2.10	\$	2.10
Debt Service	\$	1.42	\$	1.22	\$	1.14	\$	1.02	\$	1.35	\$	1.35	\$	1.56
<b>Total</b>	<b>\$</b>	<b>11.52</b>	<b>\$</b>	<b>11.32</b>	<b>\$</b>	<b>11.45</b>	<b>\$</b>	<b>11.23</b>	<b>\$</b>	<b>11.55</b>	<b>\$</b>	<b>11.55</b>	<b>\$</b>	<b>11.77</b>
\$ Adjustment			\$	-	\$	-	\$	(0.23)	\$	0.33	\$	(0.00)	\$	0.22
% Adjustment				0.00%		0.00%		-1.97%		2.91%		-0.03%		1.90%

Residential Property Tax Projections & Comparisons															
Home Value	FY22		FY23		FY24		FY25		FY26		FY27		FY28		Annual Average Increase
Median = \$232,000															
\$150,000	\$	975	\$	919	\$	939	\$	920	\$	947	\$	947	\$	965	
Annual Adjustment			\$	(55.57)	\$	19.35	\$	(18.51)	\$	26.82	\$	(0.25)	\$	18.00	\$ (1.69)
\$250,000	\$	1,625	\$	1,532	\$	1,565	\$	1,534	\$	1,578	\$	1,578	\$	1,608	
Annual Adjustment			\$	(92.61)	\$	32.25	\$	(30.85)	\$	44.70	\$	(0.42)	\$	30.01	\$ (2.82)
\$400,000	\$	2,600	\$	2,452	\$	2,503	\$	2,454	\$	2,526	\$	2,525	\$	2,573	
Annual Adjustment			\$	(148.18)	\$	51.60	\$	(49.36)	\$	71.51	\$	(0.67)	\$	48.01	\$ (4.51)
Rollback		56.41%		54.13%		54.65%		54.65%		54.65%		54.65%		54.65%	

Commercial Property Tax Projections & Comparisons															
Building Value	FY22		FY23		FY24		FY25		FY26		FY27		FY28		Annual Average Increase
\$500,000	\$	5,185	\$	5,096	\$	4,546	\$	4,456	\$	4,586	\$	4,585	\$	4,672	
Annual Adjustment			\$	(89.63)	\$	(549.49)	\$	(89.64)	\$	129.87	\$	(121)	\$	87.18	\$ (85.49)
\$750,000	\$	7,778	\$	7,643	\$	7,123	\$	6,982	\$	7,186	\$	7,184	\$	7,320	
Annual Adjustment			\$	(134.45)	\$	(520.62)	\$	(140.44)	\$	203.48	\$	(1.90)	\$	136.60	\$ (76.22)
\$1,500,000	\$	15,556	\$	15,287	\$	14,853	\$	14,560	\$	14,984	\$	14,980	\$	15,265	
Annual Adjustment			\$	(268.90)	\$	(434.01)	\$	(292.86)	\$	424.30	\$	(3.97)	\$	284.84	\$ (48.43)
Rollback (up to \$150,000)		90.00%		90.00%		54.65%		54.65%		54.65%		54.65%		54.65%	
Rollback (over \$150,000)		90.00%		90.00%		90.00%		90.00%		90.00%		90.00%		90.00%	