North Liberty
IOWA

FY 2025-26 Budget Session
Capital Improvement Program & Social Services Funding
January 28, 2025

North Liberty IOWA

MEMORANDUM

To	**North Liberty Mayor & City Council**
CC	**North Liberty Department Heads**
From	**Ryan Heiar, City Administrator**
Date	**January 24, 2025**
Re	**FY26 Budget – Budget Work Session #2**

Tuesday's budget discussion will revolve around the Capital Improvements Plan (CIP) and the general fund allocation to the City's social service grant program.

The operating budget models remain unchanged, outside of a small reduction in the PD budget and updated FY24 numbers taken from the now final audit. New information included in this packet consists of the proposed CIP for FY25-FY29 and the debt models, which forecast borrowing for projects included in the proposed CIP.

Below is a chart identifying the proposed capital projects (non-equipment) for the coming fiscal year. Fire Chief Brian Platz, Recreation Director Shelly Simpson, Parks Director Guy Goldsmith and Streets Superintendent Michael Pentecost will be at the meeting to offer additional information about these projects.

FY26 Proposed Capital Projects

Department	Project Type	Project Name	Project Description	TOTALS
Community Center	Improvement	Indoor Pool - Acoustical Baffles/Panels	Replace aquatic noise reduction baffles/panels in Indoor Pool and add additional.	$176,000
	Maintenance/Cleaning	Outdoor Pool	Perform necessary repairs to outdoor pool walls, including caulking and repainting.	$150,000
	Improvement	Parking Lot & Sidewalks - West and East Sides	Complete parking lot improvements, with Phase 1 being the West & East Parking Lots (while planning for Phase 2 South Lot and Phase 3 North Lot).	$564,000
Fire	New Purchase	High Angle & Confined Space Rescue Program	Equip and launch a new high angle and confined space rescue program.	$30,000
	New Construction	Cherry Street Firehouse	Expand & rehabilitate the Cherry Street Firehouse.	$15,000,000

Parks	Improvement	**Penn Meadows Park - Tennis/Pickleball Court LED Lighting**	Improve the lights on the courts by replacing the existing HPS lights with LED. Add mechanism that allows court users to operate the lights on-demand with a push button. This new system comes with a new 20-year maintenance service agreement.	**$105,000**
	Improvement	**Quail Ridge Park - Ballfield**	Improve ballfield.	**$16,500**
	Improvement	**Quail Ridge Park - Parking**	Expand the existing parking lot.	**$95,000**
	Improvement	**Fox Valley Pond - Trail & Drainage**	Improve the trail around Fox Valley Pond and repair trail drainage issues during the Fox Valley Lift Station Decommissioning.	**$160,000**
	Improvement	**Quail Ridge Park - Playground Surface & Surrounding Sidewalk**	Add 6' sidewalk around playground and improve playground surface to rubber, which is safer.	**$135,000**
	New Construction	**Forevergreen Road (Jones Blvd to UIHC) - New Trail Segment**	Complete the missing trail connection between Jones Blvd and the new UIHC frontage trail on Forevergreen Road.	**$299,000**
	Improvement	**Penn Street - Widen Trail Segment**	Widen trail segment to 8' on the south side of Penn Street from Community Drive to North Liberty Trail.	**$144,000**
	New Construction	**Quail Ridge Park - New Park Walk Trail**	Add a 6' wide park walk at Quail Ridge Park.	**$245,000**
Streets	Improvement	**North Stewart Street**	Reconstruct North Stewart Street from Penn Street to Cherry Street.	**$1,880,000**
	New Construction	**West Forevergreen Road/South Jasper Ave/North Park Road Roundabout**	Enter joint project with Tiffin & Coralville to construct a roundabout and related improvements where the three cities intersect, including new trail segments from Covered Bridge Blvd to Tiffin. North Liberty to reconstruct Jasper Avenue from West Forevergreen Road north to lift station.	**$6,780,000**

***Concept plans for the Community Center parking lot and the Forevergreen/Jasper roundabout, and a trails map are attached.**

The Franchise Fees, Hotel/Motel Tax, Community Center, and Street Repair Fund models include further detail regarding the funding of the above-mentioned projects. Staff is seeking confirmation from Council that these projects remain a priority for FY26.

While the FY26 CIP will garner most of the attention on Tuesday, please take a moment to review the CIP in its entirety. The City Council is asked to approve this document with each annual budget as it serves as a guide moving forward.

This year, the City has worked with United Way to solicit and vet social service grant applications. The cities of Iowa City and Coralville have participated in this process for many years as it offers a more streamlined process for the social service agencies. Nothing changes in terms of the decision-making process; rather, that responsibility still lies with the individual City Councils. What does change is that social service agencies only have to complete one application (instead of one for each agency) and they are making their requests for a two-year period. Attached is a summary of each agency's request, of which totals $294k for North Liberty.

In order to finalize the budget, Council will be asked to determine a budget number for FY26. Previous years' allocations are summarized below:

	Social Service Grant Funding History					
	FY20	FY21	FY22	FY23	FY24	FY25
Annual Allocation	$ 117,176	$ 140,929	$ 135,000	$ 143,000	$ 152,000	$ 170,000
Difference		20.27%	-4.21%	5.93%	6.29%	11.84%

Presuming the CIP is confirmed, and social service funding levels determined, staff will be ready to start completing the state budget forms. The proposed budget has the City's tax rate for FY26 at $11.69, a $0.32 increase from last year. As previously noted, the driving factor of this year's increase is the new debt service payments coming online for the police department and City Hall.

	Property Tax Rates			
	FY23	**FY24**	**FY25**	**FY26**
General Fund	$ 8.10	$ 8.10	$ 7.86	$ 7.64
Trust & Agency	$ 2.00	$ 2.21	$ 2.29	$ 2.48
Insurance	$ -	$-	$ 0.24	$ 0.28
Debt Service	$ 1.22	$ 1.17	$ 0.98	$ 1.30
Total	**$ 11.32**	**$ 11.48**	**$ 11.37**	**$ 11.69**

Once the state forms are completed, staff will submit the proposed tax rate to the Department of Management, at which point, the City Council can set the date for the first of two public hearings. As a reminder, the hearing must be held at a meeting with no additional business on the agenda. Final approval of the FY26 budget is slated for the April 22 City Council meeting.

Please do not hesitate to contact me prior to our work session on Tuesday with questions or requests for additional information.

North Liberty

Financial Planning Model
For Year Ending June 30, 2026
(Updated January 24, 2025)

Public Safety

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
Police							
Budget Inflation Rate		8.59%	8.73%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 3,101,090	$ 3,410,629	$ 3,593,209	$ 3,772,869	$ 3,961,513	$ 4,159,589	$ 4,367,568
Services & Commodities	$ 421,900	$ 508,300	$ 533,350	$ 560,018	$ 588,018	$ 617,419	$ 648,290
Capital Outlay	$ 10,000	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 79,418	$ 3,700	$ 138,700	$ 291,200	$ 158,700	$ 331,700	$ 188,700
Total	**$ 3,612,408**	**$ 3,922,629**	**$ 4,265,259**	**$ 4,624,087**	**$ 4,708,231**	**$ 5,108,708**	**$ 5,204,558**
Emergency Management							
Budget Inflation Rate		-57.60%	92.70%	-42.34%	4.00%	4.00%	4.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 4,093	$ 31,500	$ 60,700	$ 35,000	$ 36,400	$ 37,856	$ 39,370
Capital Outlay	$ 70,199	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	**$ 74,291**	**$ 31,500**	**$ 60,700**	**$ 35,000**	**$ 36,400**	**$ 37,856**	**$ 39,370**
Fire							
Budget Inflation Rate		21.45%	9.44%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 985,817	$ 1,359,026	$ 1,467,882	$ 1,541,276	$ 1,618,340	$ 1,699,257	$ 1,784,220
SAFER Grant	$ 54,046	$ 35,000	$ 41,820	$ 35,000	$ 35,000	$ 35,000	$ 35,000
Services & Commodities	$ 217,644	$ 204,600	$ 242,500	$ 254,625	$ 267,356	$ 280,724	$ 294,760
Capital Outlay	$ 32,693	$ 24,000	$ 24,000	$ 24,000	$ 24,000	$ 24,000	$ 24,000
Transfers	$ 49,900	$ 4,900	$ 4,900	$ 94,900	$ 4,900	$ 104,900	$ 4,900
Total	**$ 1,340,100**	**$ 1,627,526**	**$ 1,781,102**	**$ 1,949,801**	**$ 1,949,596**	**$ 2,143,881**	**$ 2,142,880**
Building Inspections							
Budget Inflation Rate		13.83%	6.46%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 419,518	$ 482,682	$ 519,215	$ 545,176	$ 572,435	$ 601,056	$ 631,109
Services & Commodities	$ 76,523	$ 82,098	$ 82,091	$ 86,196	$ 90,505	$ 95,031	$ 99,782
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Total	**$ 497,041**	**$ 565,780**	**$ 602,306**	**$ 632,371**	**$ 663,940**	**$ 697,087**	**$ 731,891**
Animal Control							
Budget Inflation Rate		221.75%	6.14%	4.00%	4.00%	4.00%	4.00%
Personnel Services	$ 10,799	$ 34,030	$ 34,723	$ 36,112	$ 37,556	$ 39,059	$ 40,621
Services & Commodities	$ 9,559	$ 31,470	$ 34,800	$ 36,192	$ 37,640	$ 39,145	$ 40,711
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	**$ 20,358**	**$ 65,500**	**$ 69,523**	**$ 72,304**	**$ 75,196**	**$ 78,204**	**$ 81,332**
Traffic Safety (Crossing Guards)							
Budget Inflation Rate		6.14%	-1.87%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 30,243	$ 31,600	$ 31,000	$ 32,550	$ 34,178	$ 35,886	$ 37,681
Services & Commodities	$ -	$ 500	$ 500	$ 525	$ 551	$ 579	$ 608
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	**$ 30,243**	**$ 32,100**	**$ 31,500**	**$ 33,075**	**$ 34,729**	**$ 36,465**	**$ 38,288**
Total Expenditures	**$ 5,574,440**	**$ 6,245,035**	**$ 6,810,390**	**$ 7,346,638**	**$ 7,468,092**	**$ 8,102,201**	**$ 8,238,320**

REPLACE two patrol vehicles ($135K); computer equipment ($3.7K)

ACCOUNT FOR relocation of siren ($25K)

ADD one (1) FT Fire Fighter

ACCOUNT FOR additional PT shift coverage ($26K)

REPLACE turnout gear for firefighters

A Breakdown of Public Safety

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
% of General Fund Budget	32.84%	33.30%	34.18%	34.56%	33.62%	34.83%	33.94%
Cost/Capita	$ 246.01	$ 269.14	$ 286.77	$ 302.41	$ 300.66	$ 319.19	$ 317.73
Personnel Cost in $	$ 4,547,467	$ 5,317,967	$ 5,646,029	$ 5,927,983	$ 6,224,021	$ 6,534,847	$ 6,861,199
Personnel % of Public Safety	81.58%	85.16%	82.90%	80.69%	83.34%	80.66%	83.28%

Public Works

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
Solid Waste Collection							
Budget Inflation Rate		26.61%	0.10%	4.00%	4.00%	4.00%	4.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 1,600,231	$ 2,026,000	$ 2,028,000	$ 2,109,120	$ 2,193,485	$ 2,281,224	$ 2,372,473
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	**$ 1,600,231**	**$ 2,026,000**	**$ 2,028,000**	**$ 2,109,120**	**$ 2,193,485**	**$ 2,281,224**	**$ 2,372,473**
Transit							
Budget Inflation Rate		-11.14%	14.29%	4.00%	4.00%	4.00%	4.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 196,940	$ 175,000	$ 200,000	$ 208,000	$ 216,320	$ 224,973	$ 233,972
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	**$ 196,940**	**$ 175,000**	**$ 200,000**	**$ 208,000**	**$ 216,320**	**$ 224,973**	**$ 233,972**
Streets							
Budget Inflation Rate							
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 22,562	$ -	$ -	$ -	$ -	$ -	$ -
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	**$ 22,562**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Total Expenditures	**$ 1,819,732**	**$ 2,201,000**	**$ 2,228,000**	**$ 2,317,120**	**$ 2,409,805**	**$ 2,506,197**	**$ 2,606,445**

ACCOUNT FOR increase in costs & program usage

A Breakdown of Public Works

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
% of General Fund Budget	10.72%	11.74%	11.18%	10.90%	10.85%	10.77%	10.74%
Cost/Capita	$ 80.31	$ 94.85	$ 93.81	$ 95.38	$ 97.02	$ 98.73	$ 100.52
Personnel Cost in $	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Personnel % of Public Works	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Health & Social Services

		FY24 Actual		FY25 Budget		FY26 Budget		FY27 Estimated		FY28 Estimated		FY29 Estimated		FY30 Estimated
Social Services														
Budget Inflation Rate				11.84%		2.94%		3.00%		3.00%		3.00%		3.00%
Personnel Services	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Services & Commodities	$	152,000	$	170,000	$	175,000	$	180,250	$	185,658	$	191,227	$	196,964
Capital Outlay	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Transfers	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Total	**$**	**152,000**	**$**	**170,000**	**$**	**175,000**	**$**	**180,250**	**$**	**185,658**	**$**	**191,227**	**$**	**196,964**
Total Expenditures	**$**	**152,000**	**$**	**170,000**	**$**	**175,000**	**$**	**180,250**	**$**	**185,658**	**$**	**191,227**	**$**	**196,964**

A Breakdown of Social Services

		FY24 Actual		FY25 Budget		FY26 Budget		FY27 Estimated		FY28 Estimated		FY29 Estimated		FY30 Estimated
% of General Fund Budget				0.91%		0.88%		0.85%		0.84%		0.82%		0.81%
Cost/Capita	$	6.71	$	7.33	$	7.37	$	7.42	$	7.47	$	7.53	$	7.60
Personnel Cost in $	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Personnel % of Social Services		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%		0.00%

Discretionary Fund Applicants		FY24 Award		FY25 Award
4Cs Community Coordinated Child Care	$	5,000	$	5,000
Any Given Child (ICCSD)	$	5,000	$	-
Arc of Southeast Iowa	$	2,000	$	-
Big Brothers/Big Sisters	$	8,000	$	13,000
CommUnity Crisis Services & Food Bank	$	12,000	$	15,000
Corridor Community Action Network	$	-	$	-
Domestic Violence Intervention Program	$	6,500	$	13,300
Families Helping Families of Iowa	$	750	$	-
Friends of the Iowa City Senior Center	$	7,450	$	7,500
Girls on the Run of Eastern Iowa	$	3,000	$	3,200
Horizons, A Family Service Alliance (Meals)	$	10,000	$	10,000
Houses into Homes	$	7,000	$	10,000
Housing Trust Fund of Johnson Co	$	20,000	$	20,000
Iowa City Free Medical & Dental Clinic	$	5,800	$	10,000
Iowa LEAP	$	1,500	$	1,500
Iowa Legal Aid	$	5,000	$	5,000
Iowa Matrix (I AM AWARE program)	$	-	$	-
NL Community Pantry	$	25,000	$	28,000
Rape Victim Advocacy Program	$	3,500	$	-
Safe Families for Children*	$	-	$	1,000
Shelter House Community Shelter	$	10,000	$	10,000
Sober Living	$	1,500	$	1,500
Table to Table	$	7,000	$	9,000
TRAIL of Johnson County*	$	-	$	2,000
United Action for Youth	$	9,000	$	5,000
Total	**$**	**155,000**	**$**	**170,000**

**FY25 first year application*

Culture & Recreation

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
Library							
Budget Inflation Rate		13.80%	6.99%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 979,569	$ 1,149,611	$ 1,215,042	$ 1,275,794	$ 1,339,584	$ 1,406,563	$ 1,476,891
Services & Commodities	$ 291,741	$ 309,545	$ 346,264	$ 363,577	$ 381,756	$ 400,844	$ 420,886
Capital Outlay	$ 10,670	$ -	$ -	$ -	$ -	$ -	$
Transfers	$ 2,200	$ 2,200	$ 2,200	$ 2,200	$ 2,200	$ 2,200	$ 2,200
Total	**$ 1,284,179**	**$ 1,461,356**	**$ 1,563,506**	**$ 1,641,571**	**$ 1,723,540**	**$ 1,809,607**	**$ 1,899,977**
Parks, Buildings & Grounds							
Budget Inflation Rate		10.07%	7.28%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 807,256	$ 948,177	$ 1,117,302	$ 1,173,167	$ 1,231,825	$ 1,293,417	$ 1,358,088
Services & Commodities	$ 270,759	$ 294,899	$ 309,899	$ 325,394	$ 341,664	$ 358,747	$ 376,684
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 152,400	$ 111,200	$ 25,700	$ 156,450	$ 322,200	$ 111,200	$ 206,200
Total	**$ 1,230,415**	**$ 1,354,276**	**$ 1,452,901**	**$ 1,655,011**	**$ 1,895,689**	**$ 1,763,364**	**$ 1,940,972**
Recreation							
Budget Inflation Rate		7.65%	4.53%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 1,326,209	$ 1,454,778	$ 1,503,222	$ 1,578,383	$ 1,657,302	$ 1,740,167	$ 1,827,176
Services & Commodities	$ 561,802	$ 551,401	$ 611,800	$ 642,390	$ 674,510	$ 708,235	$ 743,647
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 48,400	$ 78,400	$ 63,900	$ 119,900	$ 76,400	$ 28,400	$ 78,400
Total	**$ 1,936,410**	**$ 2,084,579**	**$ 2,178,922**	**$ 2,340,673**	**$ 2,408,212**	**$ 2,476,802**	**$ 2,649,222**
Community Center							
Budget Inflation Rate		68.62%	-11.27%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 167,440	$ 250,333	$ 250,500	$ 263,025	$ 276,176	$ 289,985	$ 304,484
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ 32,000	$ -	$ -	$ -	$ 50,000	$ 50,000
Total	**$ 167,440**	**$ 282,333**	**$ 250,500**	**$ 263,025**	**$ 276,176**	**$ 339,985**	**$ 354,484**
Cemetery							
Budget Inflation Rate		-44.68%	0.00%	6.00%	6.00%	6.00%	6.00%
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 72,304	$ 40,000	$ 40,000	$ 42,400	$ 44,944	$ 47,641	$ 50,499
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	**$ 72,304**	**$ 40,000**	**$ 40,000**	**$ 42,400**	**$ 44,944**	**$ 47,641**	**$ 50,499**
Aquatic Center							
Budget Inflation Rate		17.68%	4.59%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 679,570	$ 693,960	$ 784,957	$ 824,205	$ 865,415	$ 908,686	$ 954,120
Services & Commodities	$ 259,791	$ 411,525	$ 371,300	$ 389,865	$ 409,358	$ 429,826	$ 451,317
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ 50,000	$ -	$ -
Total	**$ 939,361**	**$ 1,105,485**	**$ 1,156,257**	**$ 1,214,070**	**$ 1,324,773**	**$ 1,338,512**	**$ 1,405,438**
Total Expenditures	**$ 5,630,109**	**$ 6,328,029**	**$ 6,642,086**	**$ 7,156,750**	**$ 7,673,334**	**$ 7,775,910**	**$ 8,300,592**

ADD
one (1) FT Laborer; and
one (1) FT Facilities Manager

ADD
skid steer snow removal attachment ($12.5K)

REPLACE
ballfield drag tractor ($12K); computer equipment ($1.2K)

ACCOUNT FOR
increase in program materials & supplies cost

REPLACE
BASP Van ($60.5K); computer equipment ($3.4K)

ACCOUNT FOR
PT Aquatics Supervisor to FT

A Breakdown of Culture & Recreation

	FY24	FY25	FY26	FY27	FY28	FY29	FY30
% of General Fund Budget	33.17%	33.75%	33.34%	33.67%	34.54%	33.43%	34.20%
Cost/Capita	$ 248.47	$ 272.71	$ 279.68	$ 294.59	$ 308.92	$ 306.33	$ 320.13
Personnel Cost in $	$ 3,792,604	$ 4,246,526	$ 4,620,523	$ 4,851,549	$ 5,094,127	$ 5,348,833	$ 5,616,275
Personnel % of Culture & Rec	67.36%	67.11%	69.56%	67.79%	66.39%	68.79%	67.66%

Community & Economic Development

		FY24 Actual		FY25 Budget		FY26 Budget		FY27 Estimated		FY28 Estimated		FY29 Estimated		FY30 Estimated
Economic Development														
Budget Inflation Rate				-10.88%		1.20%		3.00%		3.00%		3.00%		3.00%
Personnel Services	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Services & Commodities	$	186,272	$	166,000	$	168,000	$	173,040	$	178,231	$	183,578	$	189,085
Capital Outlay	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Transfers	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Total	**$**	**186,272**	**$**	**166,000**	**$**	**168,000**	**$**	**173,040**	**$**	**178,231**	**$**	**183,578**	**$**	**189,085**
Planning & Zoning														
Budget Inflation Rate				24.36%		4.53%		5.00%		5.00%		5.00%		5.00%
Personnel Services	$	241,010	$	268,812	$	292,491	$	307,116	$	322,471	$	338,595	$	355,525
Services & Commodities	$	215,153	$	298,456	$	300,500	$	315,525	$	331,301	$	347,866	$	365,260
Capital Outlay	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Transfers	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Total	**$**	**456,163**	**$**	**567,268**	**$**	**592,991**	**$**	**622,641**	**$**	**653,773**	**$**	**686,461**	**$**	**720,784**
Community Relations														
Budget Inflation Rate				29.46%		14.71%		5.00%		5.00%		5.00%		5.00%
Personnel Services	$	466,743	$	572,843	$	505,364	$	530,632	$	557,164	$	585,022	$	614,273
Services & Commodities	$	48,556	$	94,807	$	107,800	$	113,190	$	118,850	$	124,792	$	131,032
Capital Outlay	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Transfers	$	1,900	$	1,900	$	154,900	$	162,645	$	170,777	$	179,316	$	188,282
Total	**$**	**517,199**	**$**	**669,550**	**$**	**768,064**	**$**	**806,467**	**$**	**846,791**	**$**	**889,130**	**$**	**933,587**
Total Expenditures	**$**	**1,159,634**	**$**	**1,402,818**	**$**	**1,529,055**	**$**	**1,602,148**	**$**	**1,678,794**	**$**	**1,759,169**	**$**	**1,843,456**

SUPPORT Greater IC Inc. ($96K); City Events ($50K); UNESCO ($10K); Iowa Entrepreneurial Development Center ($12K)

ACCOUNT FOR FT employee shift to Centennial Fund

FUND Centennial Center employee(s) ($153K)

REPLACE computer equipment ($1.9K)

A Breakdown of Community & Economic Development

		FY24		FY25		FY26		FY27		FY28		FY29		FY30
% of General Fund Budget		6.83%		7.48%		7.67%		7.54%		7.56%		7.56%		7.60%
Cost/Capita	$	51.18	$	60.46	$	64.38	$	65.95	$	67.59	$	69.30	$	71.10
Personnel Cost in $	$	707,753	$	841,655	$	797,855	$	837,748	$	879,635	$	923,617	$	969,798
Personnel % of Comm & Econ		61.03%		60.00%		52.18%		52.29%		52.40%		52.50%		52.61%

General Government

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
Mayor & Council							
Budget Inflation Rate		5.07%	46.51%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 19,955	$ 21,737	$ 32,080	$ 33,684	$ 35,368	$ 37,137	$ 38,993
Services & Commodities	$ 1,210	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	**$ 21,164**	**$ 22,237**	**$ 32,580**	**$ 34,184**	**$ 35,868**	**$ 37,637**	**$ 39,493**
Administration							
Budget Inflation Rate		-12.05%	5.66%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 1,288,995	$ 1,526,861	$ 1,566,711	$ 1,645,047	$ 1,727,299	$ 1,813,664	$ 1,904,347
Services & Commodities	$ 1,014,476	$ 498,459	$ 573,500	$ 602,175	$ 632,284	$ 663,898	$ 697,093
Capital Outlay	$ 13	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ 4,300	$ 4,300	$ 4,300	$ 4,300	$ 4,300	$ 4,300	$ 4,300
Total	**$ 2,307,783**	**$ 2,029,620**	**$ 2,144,511**	**$ 2,251,522**	**$ 2,363,883**	**$ 2,481,862**	**$ 2,605,740**
Elections							
Budget Inflation Rate							
Personnel Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Services & Commodities	$ 10,182	$ -	$ 11,000	$ -	$ 11,500	$ -	$ 12,500
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	**$ 10,182**	**$ -**	**$ 11,000**	**$ -**	**$ 11,500**	**$ -**	**$ 12,500**
Legal & Tort Liability							
Budget Inflation Rate		10.85%	3.01%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 241,808	$ 263,318	$ 273,360	$ 287,028	$ 301,379	$ 316,448	$ 332,271
Services & Commodities	$ 19,427	$ 26,271	$ 24,950	$ 26,198	$ 27,507	$ 28,883	$ 30,327
Capital Outlay	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total	**$ 261,235**	**$ 289,589**	**$ 298,310**	**$ 313,226**	**$ 328,887**	**$ 345,331**	**$ 362,598**
Personnel							
Budget Inflation Rate		75.67%	-15.87%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 18,954	$ 35,000	$ 25,000	$ 26,250	$ 27,563	$ 28,941	$ 30,388
Services & Commodities	$ 16,909	$ 28,000	$ 28,000	$ 29,400	$ 30,870	$ 32,414	$ 34,034
Capital Outlay		$ -	$ -	$ -	$ -	$ -	$ -
Transfers		$ -	$ -	$ -	$ -	$ -	$ -
Total	**$ 35,863**	**$ 63,000**	**$ 53,000**	**$ 55,650**	**$ 58,433**	**$ 61,354**	**$ 64,422**
Total Expenditures	**$ 2,636,228**	**$ 2,404,446**	**$ 2,539,401**	**$ 2,654,581**	**$ 2,798,570**	**$ 2,926,184**	**$ 3,084,753**

ACCOUNT FOR mayor & council salary evaluations later in 2025

ACCOUNT FOR increase in cleaning fees & utility costs of new facility; annual software maintenance

A Breakdown of General Government

	FY24	FY25	FY26	FY27	FY28	FY29	FY30
% of General Fund Budget	15.53%	12.82%	12.75%	12.49%	12.60%	12.58%	12.71%
Cost/Capita	$ 116.34	$ 103.62	$ 106.93	$ 109.27	$ 112.67	$ 115.28	$ 118.97
Personnel Cost in $	$ 1,569,712	$ 1,846,916	$ 1,897,151	$ 1,992,009	$ 2,091,609	$ 2,196,189	$ 2,305,999
Personnel % of General Govt	59.54%	76.81%	74.71%	75.04%	74.74%	75.05%	74.75%

General Fund Revenues

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
Taxable Rate - NEW FORMULAS FOR FY25							
PYNTTV **Previous** Year Non-TIF Taxable Value, including Utility Replacement	$ 1,051,996,465	$ 1,089,269,453	$ 1,162,658,654	$ 1,239,341,457	$ 1,301,308,530	$ 1,340,347,786	$ 1,380,558,219
BYNTTV **Budget** Year Non-TIF Taxable Value, including Utility Replacement	$ 1,089,269,453	$ 1,162,658,654	$ 1,239,341,457	$ 1,301,308,530	$ 1,340,347,786	$ 1,380,558,219	$ 1,421,974,966
Growth Rate	**3.54%**	**6.74%**	**6.60%**	**5.00%**	**3.00%**	**3.00%**	**3.00%**
PYGFL **Previous** Year General Fund Levy	**$ 8.10000**	**$ 8.10000**	**$ 7.86408**	**$ 7.63503**	**$ 7.48655**	**$ 7.42007**	**$ 8.10000**
Adjusted PYNTTV							
IF growth is **less than 2.75%,** THEN NO multiplier of ***PYNTTV***	n/a	n/a	n/a	n/a	n/a	n/a	n/a
IF growth is **between 2.75% & 3.99%,** THEN multiply ***PYNTTV*** by **1.01**	n/a	n/a	n/a	n/a	$ 1,314,321,615	$ 1,353,751,264	$ 1,394,363,802
IF growth is **between 4% & 5.99%,** THEN multiply ***PYNTTV*** by **1.02**	n/a	n/a	n/a	$ 1,264,128,286	n/a	n/a	n/a
IF growth is **6% or greater**, THEN multiply ***PYNTTV*** by **1.03**	n/a	$ 1,121,947,537	$ 1,197,538,414	n/a	n/a	n/a	n/a
PYGFPTC **Previous** Year General Fund Property Taxes Certified, including Utility Replacement Request	n/a	$ 8,823,083	$ 9,143,241	$ 9,463,965	$ 9,752,354	$ 9,954,649	$ 11,186,468
Taxable Value - Budget Year Non-TIF Taxable Value, excluding Utility Replacement							
Regular	$ 1,084,298,904	$ 1,157,371,546	$ 1,234,099,999	$ 1,295,804,999	$ 1,334,679,149	$ 1,374,719,523	$ 1,415,961,109
Agriculture	$ 2,422,565	$ 2,293,055	$ 2,435,696	$ 2,293,055	$ 2,293,055	$ 2,293,055	$ 2,293,055
Tax Rates							
ACGFL Adjusted City General Fund Levy [(***PYGFPTC*** ÷ Adjusted ***PYNTTV***) x 1,000]	$ 8.10000	$ 7.86408	**$ 7.63503**	$ 7.48655	$ 7.42007	$ 8.10000	$ 8.10000
Insurance	$ 0.00000	$ 0.23592	**$ 0.27565**	$ 0.28221	$ 0.29454	$ 0.30741	$ 0.32084
Other	$ 0.00000	$ 0.00000	$ 0.00000	$ 0.00000	$ 0.00000	$ 0.00000	$ 0.00000
Trust & Agency	$ 2.20805	$ 2.29068	**$ 2.48000**	$ 2.48000	$ 2.48000	$ 2.48000	$ 2.48000
Total Non-Ag	**$ 10.30805**	**$ 10.39068**	**$ 10.39068**	**$ 10.24877**	**$ 10.19461**	**$ 10.88741**	**$ 10.90084**
Agriculture	$ 3.00375	$ 3.00375	$ 3.00375	$ 3.00375	$ 3.00375	$ 3.00375	$ 3.00375
Property Tax Revenues & Credits							
General	$ 9,152,479	$ 9,101,662	$ 9,422,391	$ 9,701,114	$ 9,903,409	$ 11,135,228	$ 11,469,285
Insurance	$ -	$ 274,294	$ 340,180	$ 365,694	$ 393,121	$ 422,605	$ 454,300
Trust & Agency	$ 2,436,641	$ 2,721,385	$ 3,112,231	$ 3,227,245	$ 3,324,063	$ 3,423,784	$ 3,526,498
Agriculture	$ 6,717	$ 6,888	$ 7,317	$ 6,888	$ 6,888	$ 6,888	$ 6,888
Utility Excise Tax	$ 51,543	$ 41,579	$ 41,574	$ 51,240	$ 51,240	$ 51,240	$ 51,240
Mobile Home Taxes	$ 19,098	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Monies & Credits	$ 435,556	$ 400,000	$ 650,000	$ 650,000	$ 650,000	$ 650,000	$ 650,000
Total	**$ 12,102,035**	**$ 12,570,808**	**$ 13,598,693**	**$ 14,027,181**	**$ 14,353,719**	**$ 15,714,745**	**$ 16,183,211**
	Inflationary Rate	-5.17%	8.65%	1.00%	1.00%	1.00%	1.00%
Licenses & Permits	$ 934,936	$ 886,580	$ 963,240	$ 972,872	$ 982,601	$ 992,427	$ 1,002,351
	Inflationary Rate	-26.47%	5.06%	1.00%	1.00%	1.00%	1.00%
Use of Money	$ 328,169	$ 241,300	$ 253,500	$ 256,035	$ 258,595	$ 261,181	$ 263,793
	Inflationary Rate	8.60%	4.18%	1.00%	1.00%	1.00%	1.00%
Intergovernmental	$ 658,964	$ 715,644	$ 745,525	$ 752,980	$ 760,510	$ 768,115	$ 775,796
	Inflationary Rate	9.46%	0.16%	3.00%	3.00%	3.00%	3.00%
Charges for Services	$ 2,938,766	$ 3,216,900	$ 3,221,900	$ 3,318,557	$ 3,418,114	$ 3,520,657	$ 3,626,277
	Inflationary Rate	-32.05%	11.36%	2.00%	2.00%	2.00%	2.00%
Miscellaneous	$ 317,272	$ 215,600	$ 240,100	$ 244,902	$ 249,800	$ 254,796	$ 259,892
	Inflationary Rate	25.41%	6.71%	3.00%	3.00%	3.00%	3.00%
Utility Accounting & Collection	$ 561,952	$ 704,725	$ 752,030	$ 789,632	$ 829,113	$ 870,569	$ 914,097
	60% of backfill	40% of backfill	20% of backfill				
Commercial Prop Tax Backfill	$ 72,321	$ 93,506	$ 46,245	$ -	$ -	$ -	$ -
	Inflationary Rate	0.00%	-2.34%	0.00%	0.00%	0.00%	0.00%
Business Property Tax Credit	$ -	$ 111,976	$ 109,359	$ 109,359	$ 109,359	$ 109,359	$ 109,359
ARPA Transfer In	*$ 155,000*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*
Total	**$ 18,069,415**	**$ 18,757,039**	**$ 19,930,592**	**$ 20,471,518**	**$ 20,961,812**	**$ 22,491,849**	**$ 23,134,776**

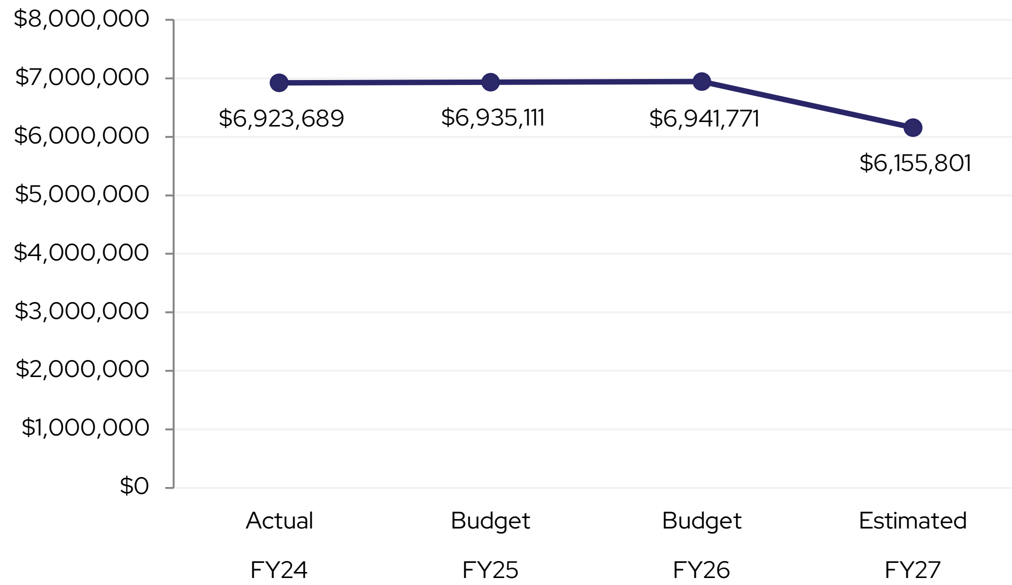
General Fund Revenues (Property Tax Legislation Impacts)

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
Taxable Rate - NEW FORMULAS FOR FY25							
PYNTTV							
Previous Year Non-TIF Taxable Value, including Utility Replacement	$ 1,051,996,465	$ 1,089,269,453	$ 1,162,658,654	$ 1,239,341,457	$ 1,301,308,530	$ 1,340,347,786	$ 1,380,558,219
BYNTTV							
Budget Year Non-TIF Taxable Value, including Utility Replacement	$ 1,089,269,453	$ 1,162,658,654	$ 1,239,341,457	$ 1,301,308,530	$ 1,340,347,786	$ 1,380,558,219	$ 1,421,974,966
Growth Rate	**3.54%**	**6.74%**	**6.60%**	**5.00%**	**3.00%**	**3.00%**	**3.00%**
Adjusted City General Fund Levy Revenues		$ 9,143,241	$ 9,463,965	$ 9,752,354	$ 9,954,649	$ 11,186,468	$ 11,520,525
$8.10 Revenue Potential		$ 9,417,535	$ 10,038,666	$ 10,540,599	$ 10,856,817	$ 11,186,468	$ 11,520,525
General Fund Budget Annual Impact		$ (274,294)	$ (574,701)	$ (788,245)	$ (902,168)	$ -	$ -
General Fund Budget Running Total Impact		**$ (274,294)**	**$ (848,995)**	**$ (1,637,240)**	**$ (2,539,408)**	**$ -**	**$ -**
General Fund Actual Revenue Growth		3.63%	3.51%	3.05%	2.07%		
Difference between Actual Revenue Growth and Growth Rate		**-3.11%**	**-3.09%**	**-1.95%**	**-0.93%**		

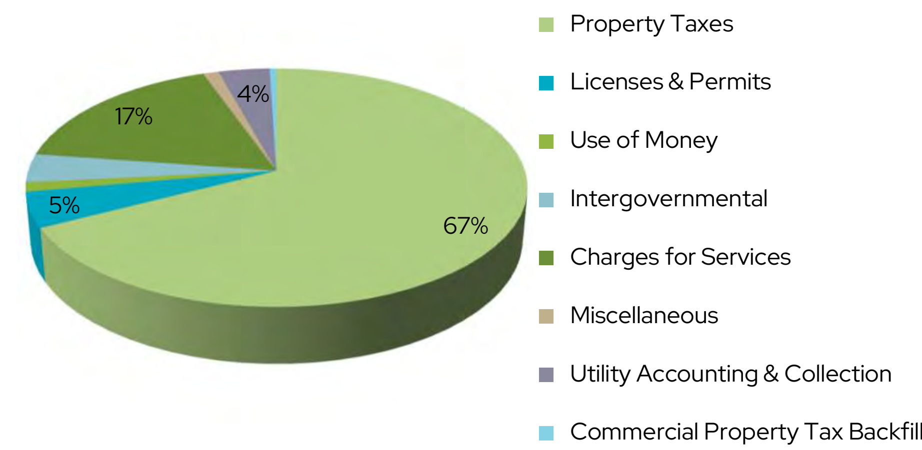
General Fund Summary

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
Revenues							
Property Taxes	$ 12,102,035	$ 12,570,808	$ 13,598,693	$ 14,027,181	$ 14,353,719	$ 15,714,745	$ 16,183,211
Licenses & Permits	$ 934,936	$ 886,580	$ 963,240	$ 972,872	$ 982,601	$ 992,427	$ 1,002,351
Use of Money	$ 328,169	$ 241,300	$ 253,500	$ 256,035	$ 258,595	$ 261,181	$ 263,793
Intergovernmental	$ 658,964	$ 715,644	$ 745,525	$ 752,980	$ 760,510	$ 768,115	$ 775,796
Charges for Services	$ 2,938,766	$ 3,216,900	$ 3,221,900	$ 3,318,557	$ 3,418,114	$ 3,520,657	$ 3,626,277
Miscellaneous	$ 317,272	$ 215,600	$ 240,100	$ 244,902	$ 249,800	$ 254,796	$ 259,892
Utility Accounting & Collection	$ 561,952	$ 704,725	$ 752,030	$ 789,632	$ 829,113	$ 870,569	$ 914,097
Commercial Property Tax Backfill	$ 72,321	$ 93,506	$ 46,245	$ -	$ -	$ -	$ -
Business Property Tax Credit	$ -	$ 111,976	$ 109,359	$ 109,359	$ 109,359	$ 109,359	$ 109,359
ARPA Transfer In	*$ 155,000*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*
Total General Fund Revenues	**$ 18,069,415**	**$ 18,757,039**	**$ 19,930,592**	**$ 20,471,518**	**$ 20,961,812**	**$ 22,491,849**	**$ 23,134,776**
Expenditures							
Public Safety	$ 5,574,440	$ 6,245,035	$ 6,810,390	$ 7,346,638	$ 7,468,092	$ 8,102,201	$ 8,238,320
Public Works	$ 1,819,732	$ 2,201,000	$ 2,228,000	$ 2,317,120	$ 2,409,805	$ 2,506,197	$ 2,606,445
Health & Social Services	$ 152,000	$ 170,000	$ 175,000	$ 180,250	$ 185,658	$ 191,227	$ 196,964
Culture & Recreation	$ 5,630,109	$ 6,328,029	$ 6,642,086	$ 7,156,750	$ 7,673,334	$ 7,775,910	$ 8,300,592
Community & Economic Dev't	$ 1,159,634	$ 1,402,818	$ 1,529,055	$ 1,602,148	$ 1,678,794	$ 1,759,169	$ 1,843,456
General Government	$ 2,636,228	$ 2,404,446	$ 2,539,401	$ 2,654,581	$ 2,798,570	$ 2,926,184	$ 3,084,753
Total General Fund Expenditures	**$ 16,972,143**	**$ 18,751,328**	**$ 19,923,932**	**$ 21,257,487**	**$ 22,214,253**	**$ 23,260,889**	**$ 24,270,531**
Revenues - Expenditures =	$ 1,097,272	$ 5,711	$ 6,660	$ (785,969)	$ (1,252,441)	$ (769,039)	$ (1,135,754)
Beginning Fund Balance	$ 5,826,417	$ 6,929,400	$ 6,935,111	$ 6,941,771	$ 6,155,801	$ 4,903,360	$ 4,134,321
Ending Fund Balance	**$ 6,923,689**	**$ 6,935,111**	**$ 6,941,771**	**$ 6,155,801**	**$ 4,903,360**	**$ 4,134,321**	**$ 2,998,566**
% Reserved	38.32%	36.97%	34.83%	30.07%	23.39%	18.38%	12.96%
Total Revenues/Capita	**$ 797**	**$ 808**	**$ 839**	**$ 843**	**$ 844**	**$ 886**	**$ 892**
Expenditures/Capita							
Public Safety	$ 246	$ 269	$ 287	$ 302	$ 301	$ 319	$ 318
Public Works	$ 80	$ 95	$ 94	$ 95	$ 97	$ 99	$ 101
Health & Social Services	$ 7	$ 7	$ 7	$ 7	$ 7	$ 8	$ 8
Culture & Recreation	$ 248	$ 273	$ 280	$ 295	$ 309	$ 306	$ 320
Community & Economic Dev't	$ 51	$ 60	$ 64	$ 66	$ 68	$ 69	$ 71
General Government	$ 116	$ 104	$ 107	$ 109	$ 113	$ 115	$ 119
Total GF Expenditures/Capita	**$ 749**	**$ 808**	**$ 839**	**$ 875**	**$ 894**	**$ 916**	**$ 936**
Personnel Expenditures							
Public Safety	$ 4,547,467	$ 5,317,967	$ 5,646,029	$ 5,927,983	$ 6,224,021	$ 6,534,847	$ 6,861,199
Public Works	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Health & Social Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Culture & Recreation	$ 3,792,604	$ 4,246,526	$ 4,620,523	$ 4,851,549	$ 5,094,127	$ 5,348,833	$ 5,616,275
Community & Economic Dev't	$ 707,753	$ 841,655	$ 797,855	$ 837,748	$ 879,635	$ 923,617	$ 969,798
General Government	$ 1,569,712	$ 1,846,916	$ 1,897,151	$ 1,992,009	$ 2,091,609	$ 2,196,189	$ 2,305,999
Total Personnel Expenditures	**$ 10,617,535**	**$ 12,253,064**	**$ 12,961,558**	**$ 13,609,289**	**$ 14,289,392**	**$ 15,003,486**	**$ 15,753,270**
% of General Fund Expenditures	62.56%	65.35%	65.06%	64.02%	64.33%	64.50%	64.91%

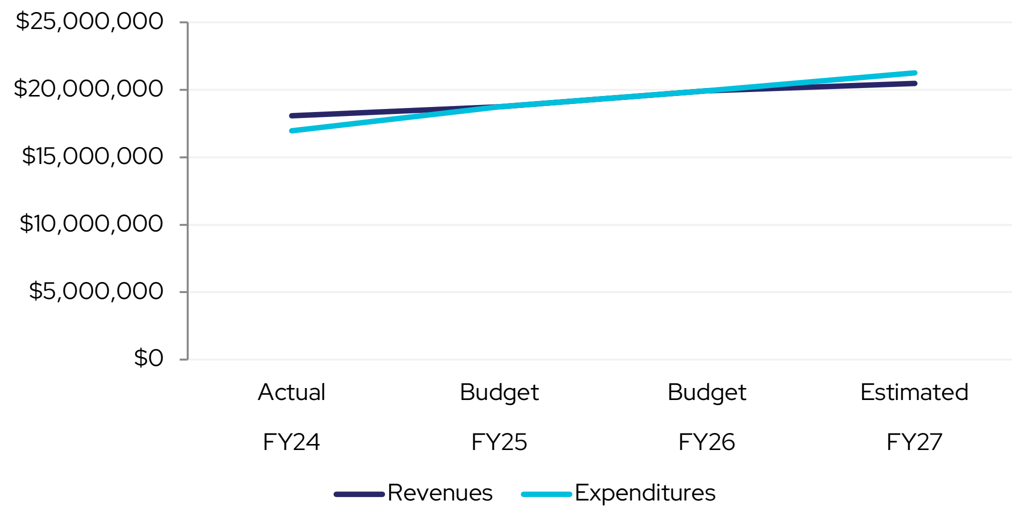
General Fund Balance Projection



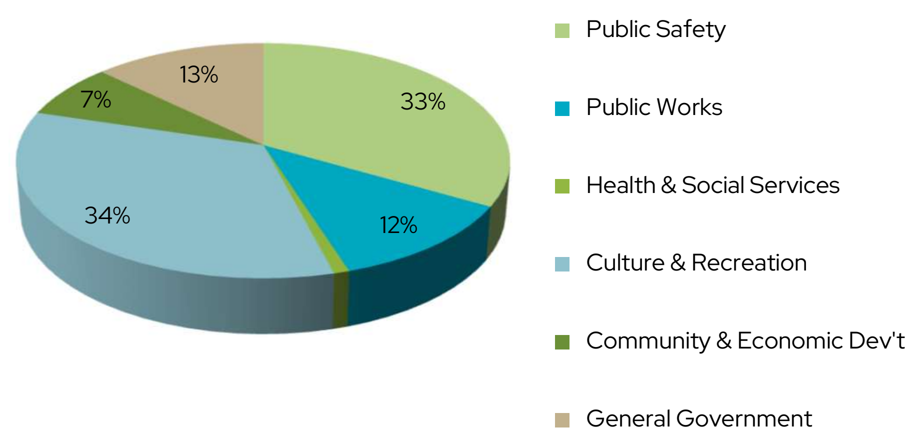
General Fund FY25 Revenues

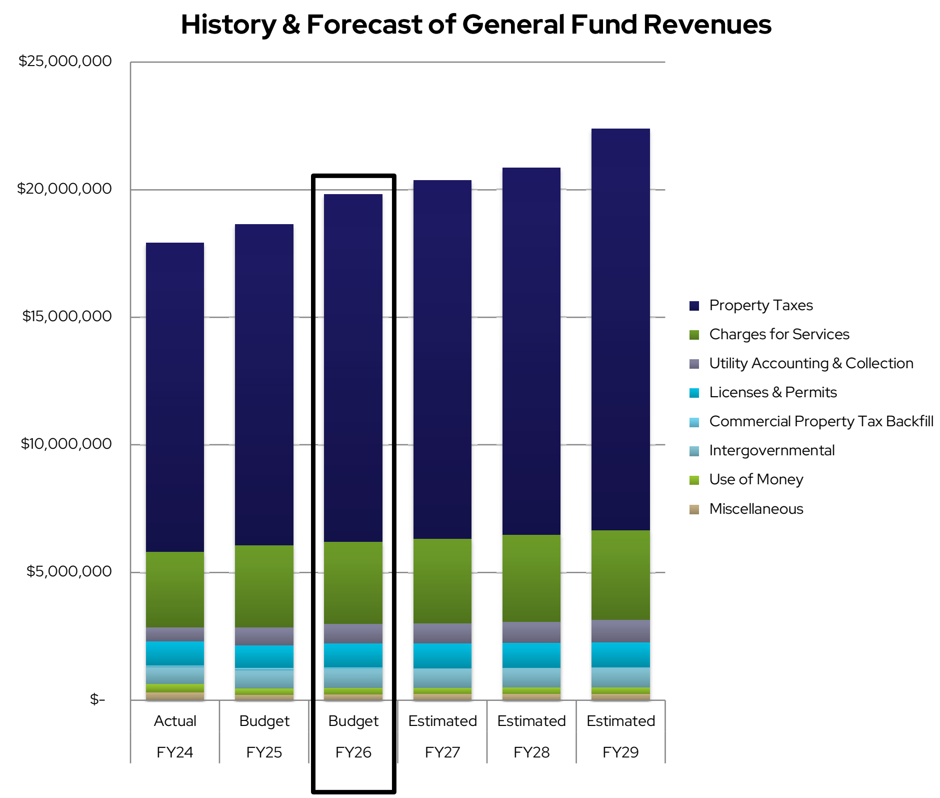


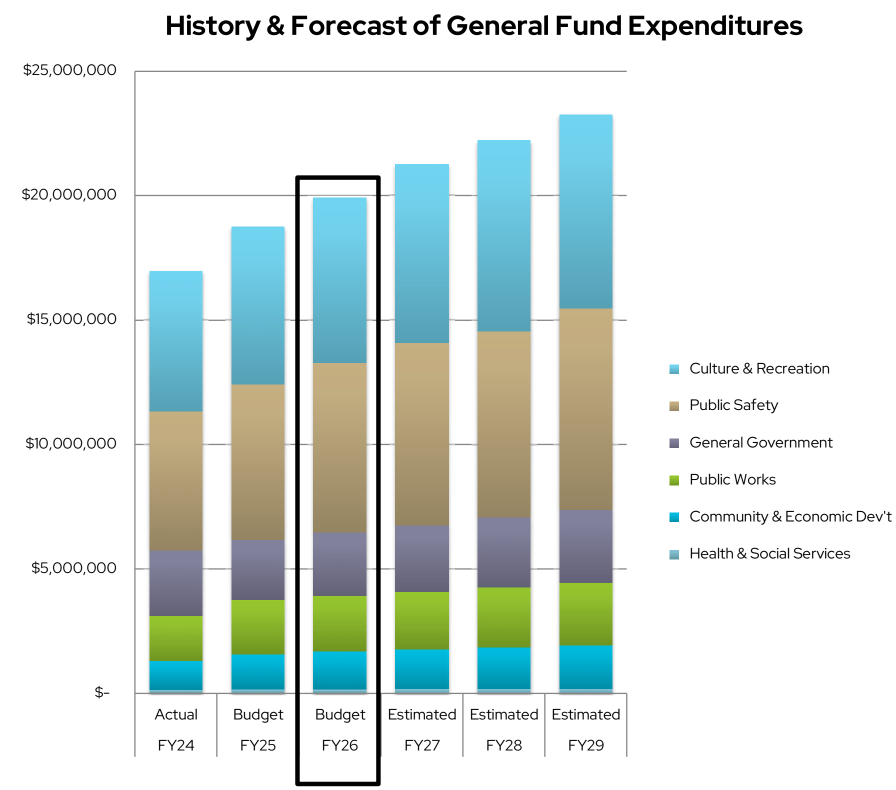
General Fund Revenue/Expense Projections

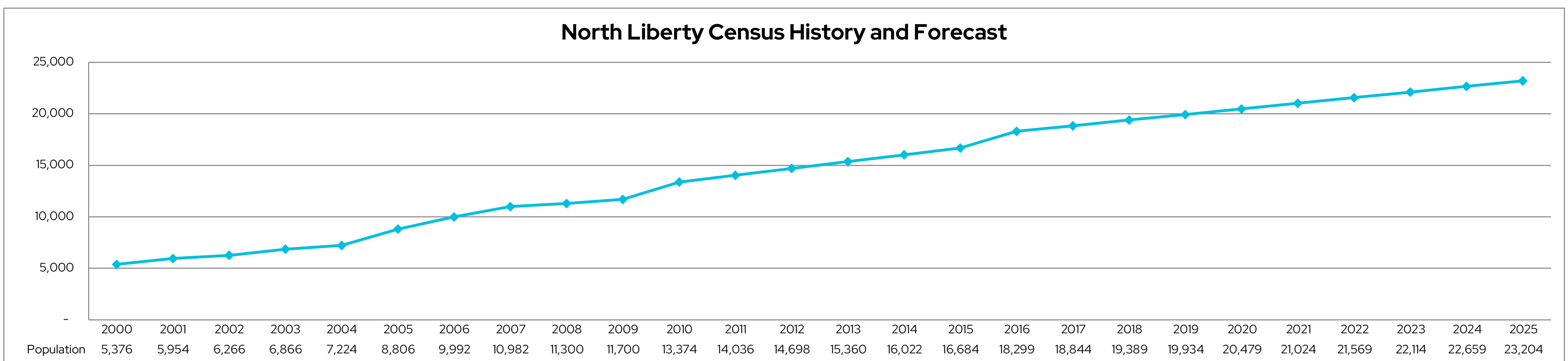


General Fund FY25 Expenditures




History & Forecast of General Fund Revenues
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$-
Actual FY24
Budget FY25
Budget FY26
Estimated FY27
Estimated FY28
Estimated FY29
Property Taxes
Charges for Services
Utility Accounting & Collection
Licenses & Permits
Commercial Property Tax Backfill
Intergovernmental
Use of Money
Miscellaneous


History & Forecast of General Fund Expenditures
$25,000,000
$20,000,000
$15,000,000
$10,000,000
$5,000,000
$-
Actual FY24
Budget FY25
Budget FY26
Estimated FY27
Estimated FY28
Estimated FY29
Culture & Recreation
Public Safety
General Government
Public Works
Community & Economic Dev't
Health & Social Services


North Liberty Census History and Forecast
25,000
20,000
15,000
10,000
5,000
-
2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025
Population 5,376 5,954 6,266 6,866 7,224 8,806 9,992 10,982 11,300 11,700 13,374 14,036 14,698 15,360 16,022 16,684 18,299 18,844 19,389 19,934 20,479 21,024 21,569 22,114 22,659 23,204

American Rescue Plan Act (ARPA) Allocation

Coronavirus State & Local Fiscal Recovery Funds					AWARDED	REMAINING
					$ 2,915,847	$ 0
Projects Funded	**FY22**	**FY23**	**FY24**	**FY25**	**TOTAL**	**POTENTIAL**
1. Domestic Violence Intervention Program	$ 25,000				$ 25,000	
2. North Liberty Community Pantry	$ 100,000		$ 100,000	$ 150,000	$ 350,000	
3. The Center for Worker Justice		$ 35,000			$ 35,000	
4. City Social Services Grants		$ 150,000	$ 155,000		$ 305,000	
5. Storm Water GIS		$ 200,000			$ 200,000	
6. Centennial Park			$ 1,000,000		$ 1,000,000	
7. Ranshaw House Furnishings			$ 36,819		$ 36,819	
8. Affordable Housing Program			$ 400,000		$ 400,000	
9. Economic Development (Greater IC)				$ 100,000	$ 100,000	
10. Social Service Support (UAY)				$ 5,000	$ 5,000	
11. Liberty Centre Pond Repairs				$ 132,000	$ 132,000	
12. Leaf Vac Trailer				$ 142,500	$ 142,500	
13. Community Center Projects					$ 184,528	
a. Tuckpointing & Paint				*$ 72,996*		
b. Parking Lot Design				*$ 45,000*		
c. HVAC Roof Top Units (RTUs)				*$ 25,920*		
d. Second Floor Windows				*$ 29,178*		
e. Indoor Pool Ductsox				*$ 11,434*		
Total	**$ 125,000**	**$ 385,000**	**$ 1,691,819**	**$ 714,028**	**$ 2,915,847**	$ -
General Fund Transfer	$ -	$ 275,000	$ 155,000	$ -		$ 0
Equipment Revolving Transfer	$ -	$ -	$ -	$ 142,500		**BALANCE**
Stormwater Capital Transfer	$ -	$ -	$ -	$ 132,000		
Community Center Capital Transfer	$ -	$ -	$ -	$ 184,528		

Centennial Center Fund (016)

		FY24 Actual		FY25 Budget		FY26 Budget		FY27 Estimated		FY28 Estimated		FY29 Estimated		FY30 Estimated
Revenues								5.00%		5.00%		5.00%		5.00%
Transfer from General Fund	$	-	$	-	$	153,000	$	160,650	$	168,683	$	177,117	$	185,972
Sponsorships & Donations	$	20,000	$	-	$	-	$	-	$	-	$	-	$	-
Rents & Deposits	$	-	$	-	$	70,000	$	140,000	$	147,000	$	154,350	$	162,068
Other Revenue	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Bond Proceeds	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Total Revenues	**$**	**20,000**	**$**	**-**	**$**	**223,000**	**$**	**300,650**	**$**	**315,683**	**$**	**331,467**	**$**	**348,040**
Expenditures														
Budget Inflation Rate								5.00%		5.00%		5.00%		5.00%
Personnel Services	$	-	$	-	$	97,925	$	102,821	$	107,962	$	113,360	$	119,028
Services & Commodities	$	-	$	-	$	125,000	$	131,250	$	137,813	$	144,703	$	151,938
Capital Outlay	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Transfers														
Equipment Revolving	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Capital	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Computer Revolving	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Total Expenditures	**$**	**-**	**$**	**-**	**$**	**222,925**	**$**	**234,071**	**$**	**245,775**	**$**	**258,064**	**$**	**270,967**
Net Change in Fund Balance	**$**	**20,000**	**$**	**-**	**$**	**75**	**$**	**66,579**	**$**	**69,908**	**$**	**73,403**	**$**	**77,073**
Beginning Fund Balance	$	-	$	20,000	$	20,000	$	20,075	$	86,654	$	156,561	$	229,965
Ending Fund Balance	**$**	**20,000**	**$**	**20,000**	**$**	**20,075**	**$**	**86,654**	**$**	**156,561**	**$**	**229,965**	**$**	**307,038**
% Reserved				100.00%		9.01%		37.02%		63.70%		89.11%		113.31%

A Breakdown of Centennial Center Fund

		FY26		FY27		FY28		FY29		FY30
Cost/Capita	$	9.84	$	10.09	$	10.35	$	10.62	$	10.91
Personnel Cost in $	$	97,925	$	102,821	$	107,962	$	113,360	$	119,028
Personnel % of Centennial Fund		43.93%		43.93%		43.93%		43.93%		43.93%

Community Center Capital Fund (004)

Source	Project	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
	Revenues							
	Transfer from General Fund	$ 15,000	$ 52,000	$ -	$ 50,000	$ 50,000	$ 50,000	$ 50,000
	Transfer from Hotel/Motel Tax	$ 18,000	$ 100,000	$ 50,000	$ 80,000	$ 50,000	$ -	$ 50,000
	Other Revenue	$ 14,631	$ 13,000	$ 14,000	$ 14,000	$ 14,000	$ 14,000	$ 14,000
	ARPA Funds	$ -	$ 184,528	$ -	$ -	$ -	$ -	$ -
	Bond Proceeds	$ -	$ -	$ 564,000	$ 904,300	$ 800,000	$ 500,000	$ -
	Total Revenues	**$ 47,631**	**$ 349,528**	**$ 628,000**	**$ 1,048,300**	**$ 914,000**	**$ 564,000**	**$ 114,000**
Capital Improvements*								
Source	Project							
Fund Balance	Community Center Roof Repairs	$ 33,580						
Fund Balance	Community Center Vending Expenses	$ 7,209	$ 13,000	$ 14,000	$ 14,000	$ 14,000	$ 14,000	$ 14,000
General Fund	Recreation Weight/Exercise Equipment	$ 2,810	$ 20,000					
ARPA	Aquatic Center Indoor Pool Ductsox		$ 11,434					
Hotel/Motel	Aquatic Center Equipment		$ 50,000		$ 30,000			
ARPA	Community Center Doors & Windows		$ 29,178					
ARPA	Community Center Tuckpointing & Paint		$ 72,996					
ARPA	Community Center HVAC Rooftop Units		$ 25,920					
ARPA	Community Center Parking Lot Design		$ 45,000					
Balance & H/M	Aquatic Center Acoustical Baffles/Panels			$ 176,500				
Fund Balance	Aquatic Center Pool Repairs			$ 150,000				
GO Bond	Community Center Parking Lot & Sidewalks			$ 564,000		$ 800,000		
Hotel/Motel	Aquatic Center Pool Pump Repairs					$ 50,000		
GO Bond	Aquatic Center Restrooms/Locker Rooms				$ 904,300			
GF & H/M	Community Center Maintenance				$ 50,000	$ 50,000	$ 50,000	$ 100,000
Hotel/Motel	Recreation Gymnasium Curtains & System				$ 50,000			
GO Bond	Recreation & Gerdin Floor Tile & Restrooms						$ 500,000	
	Total Expenditures	**$ 43,599**	**$ 267,528**	**$ 904,500**	**$ 1,048,300**	**$ 914,000**	**$ 564,000**	**$ 114,000**
	Net Change in Fund Balance	**$ 4,033**	**$ 82,000**	**$ (276,500)**	**$ -**	**$ -**	**$ -**	**$ -**
	Beginning Fund Balance	$ 370,092	$ 374,124	$ 456,124	$ 179,624	$ 179,624	$ 179,624	$ 179,624
	Ending Fund Balance	**$ 374,124**	**$ 456,124**	**$ 179,624**	**$ 179,624**	**$ 179,624**	**$ 179,624**	**$ 179,624**

* See Capital Improvements Plan (CIP) for details.

Assigned Balance (savings for future expenditures, FY balance as listed)			
Aquatics Capital	$ 92,567	$ 42,567	$ -
Aquatics HVAC & Heater Projects	$ -	$ -	$ -
Recreation Equipment	$ 57,000	$ 57,000	$ -
Community Center Boilers	$ 90,000	$ 90,000	$ 90,000
Community Center	$ 11,224	$ 11,224	$ -
Community Center Lift	$ 15,000	$ 15,000	$ 15,000
Esias Grimes Scholarship Fund	$ 1,300	$ 1,300	$ 1,300
Assigned Balance Total	*$ 267,091*	*$ 217,091*	*$ 106,300*
Unassigned Balance	**$ 107,033**	**$ 239,033**	**$ 73,324**

Fire Capital Fund (002)

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
Revenues							
Transfer from General Fund	$ 45,000	$ -	$ -	$ -	$ -	$ -	$ -
Transfer from Reserves	$ -	$ -	$ -	$ -	$ -	$ -	$ -
UIHC Fire Protection Agreement	$ 36,722	$ 36,722	$ 36,722	$ 36,722	$ 36,722	$ 36,722	$ 36,722
Other Revenue	$ 35,584	$ -	$ -	$ -	$ -	$ -	$ -
General Obligation Bond Proceeds	$ -	$ -	$ 15,000,000	$ -	$ 1,000,000	$ -	$ 1,000,000
Total Revenues	**$ 117,306**	**$ 36,722**	**$ 15,036,722**	**$ 36,722**	**$ 1,036,722**	**$ 36,722**	**$ 1,036,722**
Fleet & Equipment*							
Command/EMS Vehicle	$ 56,710						
Training Facility Upgrades	$ 43,544						
New Confined Space Program			$ 30,000				
Station Upgrades			$ 15,000,000				
Platform Ladder Truck					$ 1,000,000		
Heavy Rescue Truck							$ 1,000,000
Total Expenditures	**$ 100,254**	**$ -**	**$ 15,030,000**	**$ -**	**$ 1,000,000**	**$ -**	**$ 1,000,000**
Net Change in Fund Balance	**$ 17,052**	**$ 36,722**	**$ 6,722**	**$ 36,722**	**$ 36,722**	**$ 36,722**	**$ 36,722**
Beginning Fund Balance	$ 299,652	$ 316,704	$ 353,426	$ 360,148	$ 396,870	$ 433,592	$ 470,314
Ending Fund Balance	**$ 316,704**	**$ 353,426**	**$ 360,148**	**$ 396,870**	**$ 433,592**	**$ 470,314**	**$ 507,036**

* See Capital Improvements Plan (CIP) for project details.

Assigned Balance (Savings for Below List of Future Expenditures, FY Balance)			
Fire Station Upgrades	$ 250,000	$ 250,000	$ 250,000
Unassigned Balance	**$ 66,704**	**$ 103,426**	**$ 110,148**

Utility Franchise Fee Fund (015)

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
Revenues							
Alliant Energy	$ 185,711	$ 324,736	$ 327,984	$ 331,264	$ 334,576	$ 337,922	$ 341,301
Linn County REC	$ 191,486	$ 220,863	$ 223,071	$ 225,302	$ 227,555	$ 229,831	$ 232,129
MidAmerican Energy	$ 82,559	$ 129,401	$ 130,695	$ 132,002	$ 133,322	$ 134,655	$ 136,001
Total Revenues	**$ 459,756**	**$ 675,000**	**$ 681,750**	**$ 688,568**	**$ 695,453**	**$ 702,408**	**$ 709,432**
Expenditures							
Projects*							
Centennial Park	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	$ 500,000	
Fox Run Pond Park playground	$ 338,000						
Penn Meadows playground surface		$ 140,000					
Freedom Park new park walk trail		$ 130,000					
Koser Park backstop		$ 45,000					
Penn Meadows Park tennis/pickleball court lights			$ 105,000				
Quail Ridge Park ballfield improvements			$ 16,500				
Quail Ridge Park park walk			$ 245,000				
Quail Ridge Park parking expansion			$ 95,000				
Quail Ridge Park playground surface & walk			$ 135,000				
Community Center outdoor playground				$ 155,000			
Fox Run Neighborhood Park playground & park walk				$ 120,000			
Penn Meadows Park tennis/pickleball court parking					$ 50,000		
Trail Lighting					$ 50,000		
Broadmoor Pond park walk						$ 326,000	
Ranshaw House outdoor fitness equipment						$ 120,000	
Red Fern Dog Park agility equipment						$ 130,000	
Liberty Centre Park repainting							$ 25,000
Total Expenditures	**$ 838,000**	**$ 815,000**	**$ 1,096,500**	**$ 775,000**	**$ 600,000**	**$ 1,076,000**	**$ 25,000**
Net Change in Fund Balance	**$ (378,244)**	**$ (140,000)**	**$ (414,750)**	**$ (86,433)**	**$ 95,453**	**$ (373,592)**	**$ 684,432**
Beginning Fund Balance	$ 813,751	$ 435,507	$ 295,507	$ (119,243)	$ (205,675)	$ (110,222)	$ (483,814)
Ending Fund Balance	**$ 435,507**	**$ 295,507**	**$ (119,243)**	**$ (205,675)**	**$ (110,222)**	**$ (483,814)**	**$ 200,618**

* See Capital Improvements Plan (CIP) for project details.

Hotel/Motel Tax (012)

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
Revenues							
Budget Inflation Rate		-19.48%	2.00%	2.00%	2.00%	2.00%	2.00%
Taxes Collected	$ 99,350	$ 80,000	$ 81,600	$ 83,232	$ 84,897	$ 86,595	$ 88,326
Total Revenues	**$ 99,350**	**$ 80,000**	**$ 81,600**	**$ 83,232**	**$ 84,897**	**$ 86,595**	**$ 88,326**
Expenditures							
CVB Contribution	$ 25,338	$ 20,000	$ 20,400	$ 20,808	$ 21,224	$ 21,649	$ 22,082
Services & Commodities	$ 7,625	$ 14,000	$ 14,280	$ 14,566	$ 14,857	$ 15,154	$ 15,457
Projects*							
Fox Run Pond Park	$ 75,000						
Transfer to Community Center Fund**	$ 18,000	$ 100,000	$ 50,000	$ 80,000	$ 50,000	$ -	$ 50,000
Total Expenditures	**$ 125,962**	**$ 134,000**	**$ 84,680**	**$ 115,374**	**$ 86,081**	**$ 36,803**	**$ 87,539**
Net Change in Fund Balance	**$ (26,612)**	**$ (54,000)**	**$ (3,080)**	**$ (32,142)**	**$ (1,184)**	**$ 49,792**	**$ 788**
Beginning Fund Balance	$ 102,128	$ 75,516	$ 21,516	$ 18,436	$ (13,706)	$ (14,890)	$ 34,902
Ending Fund Balance	**$ 75,516**	**$ 21,516**	**$ 18,436**	**$ (13,706)**	**$ (14,890)**	**$ 34,902**	**$ 35,690**
% Reserved		16.06%	21.77%	-11.88%	-17.30%	94.84%	40.77%

* See Capital Improvements Plan (CIP) for project details.

** See Community Center Fund page for project details.

Street Repair Program (301)

		FY24 Actual		FY25 Budget		FY26 Budget		FY27 Estimated		FY28 Estimated		FY29 Estimated		FY30 Estimated
Revenues														
Transfer from RUT Fund	$	445,623	$	456,067	$	478,870	$	487,400	$	490,882	$	490,882	$	494,363
Other Transfers	$	-	$	-	$	-	$	-	$	-	$	-	$	-
Total Revenues	**$**	**445,623**	**$**	**456,067**	**$**	**478,870**	**$**	**487,400**	**$**	**490,882**	**$**	**490,882**	**$**	**494,363**
Expenditures														
Projects*														
Ranshaw Way Shoulders	$	234,355												
W. Penn Street RR Crossing	$	16,230	$	205,016										
Sugar Creek Lane			$	59,031										
N Stewart Street					$	1,880,000								
Commercial Drive							$	215,000						
Juniper Street Reconstruction													$	1,900,000
Total Expenditures	**$**	**250,585**	**$**	**264,047**	**$**	**1,880,000**	**$**	**215,000**	**$**	**-**	**$**	**-**	**$**	**1,900,000**
Net Change in Fund Balance	**$**	**195,038**	**$**	**192,020**	**$**	**(1,401,130)**	**$**	**272,400**	**$**	**490,882**	**$**	**490,882**	**$**	**(1,405,637)**
Beginning Fund Balance	$	507,384	$	702,422	$	894,442	$	(506,688)	$	(234,287)	$	256,594	$	747,476
Ending Fund Balance	**$**	**702,422**	**$**	**894,442**	**$**	**(506,688)**	**$**	**(234,287)**	**$**	**256,594**	**$**	**747,476**	**$**	**(658,161)**

* See Capital Improvements Plan (CIP) for project details.

Road Use Tax (RUT) Fund (110)

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
Population	20,479	20,479	20,479	20,479	20,479	20,479	20,479
RUT Formula Funding/Capita	$ 117.24	$ 108.73	$ 116.20	$ 116.20	$ 117.03	$ 117.03	$ 117.86
2015 Gas Tax Funding/Capita	$ 24.01	$ 22.27	$ 23.80	$ 23.80	$ 23.97	$ 23.97	$ 24.14
Revenues							
RUT Formula Funding/Capita	$ 2,400,951	$ 2,226,682	$ 2,379,660	$ 2,379,660	$ 2,396,657	$ 2,396,657	$ 2,413,655
2015 Gas Tax Funding/Capita	$ 491,761	$ 456,067	$ 487,400	$ 487,400	$ 490,882	$ 490,882	$ 494,363
Total Revenues	**$ 2,892,712**	**$ 2,682,749**	**$ 2,867,060**	**$ 2,867,060**	**$ 2,887,539**	**$ 2,887,539**	**$ 2,908,018**
Revenues/Capita	**$ 141.25**	**$ 131.00**	**$ 140.00**	**$ 140.00**	**$ 141.00**	**$ 141.00**	**$ 142.00**
Expenditures							
Budget Inflation Rate		-12.29%	15.33%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 806,056	$ 1,003,999	$ 1,043,212	$ 1,095,373	$ 1,150,141	$ 1,207,648	$ 1,268,031
Services & Commodities	$ 426,876	$ 560,400	$ 578,700	$ 607,635	$ 638,017	$ 669,918	$ 703,413
Snow & Ice Removal	$ 181,664	$ 190,000	$ 190,000	$ 199,500	$ 209,475	$ 219,949	$ 230,946
Traffic Safety	$ 128,668	$ 134,000	$ 167,000	$ 175,350	$ 184,118	$ 193,323	$ 202,990
Street Lighting	$ 81,627	$ 103,000	$ 108,000	$ 113,400	$ 119,070	$ 125,024	$ 131,275
Transfers							
Equipment Revolving	$ 380,000	$ 124,000	$ 435,000	$ 265,000	$ 418,000	$ 400,000	$ 420,000
Capital	$ 600,000	$ -	$ -	$ -	$ -	$ -	$ -
Debt	$ 146,170	$ 147,690	$ 148,910	$ 149,850	$ -	$ -	$ -
Street Repair Program	$ 445,623	$ 456,067	$ 478,870	$ 487,400	$ 490,882	$ 490,882	$ 494,363
Computer Revolving	$ 2,300	$ 2,300	$ 2,300	$ 2,300	$ 2,300	$ 2,300	$ 2,300
Billing & Accounting	$ 11,295	$ 94,152	$ 95,299	$ 100,064	$ 105,067	$ 110,321	$ 115,837
Total Expenditures	**$ 3,210,279**	**$ 2,815,608**	**$ 3,247,291**	**$ 3,195,872**	**$ 3,317,069**	**$ 3,419,364**	**$ 3,569,154**
Net Change in Fund Balance	**$ (317,567)**	**$ (132,859)**	**$ (380,231)**	**$ (328,812)**	**$ (429,530)**	**$ (531,825)**	**$ (661,136)**
Beginning Fund Balance	$ 3,102,432	$ 2,784,865	$ 2,652,005	$ 2,271,774	$ 1,942,963	$ 1,513,432	$ 981,608
Ending Fund Balance	**$ 2,784,865**	**$ 2,652,005**	**$ 2,271,774**	**$ 1,942,963**	**$ 1,513,432**	**$ 981,608**	**$ 320,472**
% Reserved	86.75%	94.19%	69.96%	60.80%	45.63%	28.71%	8.98%
A Breakdown of Road Use Tax (RUT) Fund							
Personnel Cost in $	$ 817,351	$ 1,098,151	$ 1,138,511	$ 1,195,437	$ 1,255,208	$ 1,317,969	$ 1,383,867
Personnel % of RUT	25.46%	39.00%	35.06%	37.41%	37.84%	38.54%	38.77%

ADD
wheeled skid steer ($80K); planer & asphalt spreader attachments ($50K); mini stand-on track skid steer ($20K RUTF + $25K SW); message board trailer ($20K)

REPLACE
small dump truck and plow ($165K); crack seal machine ($100K)

Utility Rate Analysis

Wastewater Rate Increase Analysis			
	FY25	FY26	Difference
Base Rate	$ 31.24	$ 33.11	$ 1.87
Rate/1000 gallons	$ 5.63	$ 5.97	$ 0.34

Consumption (in gallons)	Cost per Month FY25	Cost per Month FY26	FY26 Increase %	FY26 Increase $
3,000	$ 42.50	$ 45.05	6%	$ 2.55
5,000	$ 53.76	$ 56.99	6%	$ 3.23
8,000	$ 70.65	$ 74.89	6%	$ 4.24
11,000	$ 87.54	$ 92.79	6%	$ 5.25

Water Rate Increase Analysis			
	FY25	FY26	Difference
Base Rate	$ 17.44	$ 18.49	$ 1.05
Rate/1000 gallons	$ 7.01	$ 7.43	$ 0.42

Consumption (in gallons)	Cost per Month FY25	Cost per Month FY26	FY26 Increase %	FY26 Increase $
3,000	$ 31.45	$ 33.34	6%	$ 1.89
5,000	$ 45.47	$ 48.20	6%	$ 2.73
8,000	$ 66.49	$ 70.48	6%	$ 3.99
11,000	$ 87.51	$ 92.77	6%	$ 5.25

Storm Water Rate Increase Analysis			
	FY25	FY26	Difference
Single-Unit, Two-Unit & Townhomes	$ 3.00	$ 4.00	$ 1.00
Multi-Unit & Manufactured Homes	$ 2.50	$ 3.00	$ 0.50
Mix Used, Residential	$ 2.25	$ 2.50	$ 0.25
Commercial & Industrial	$ 3.00	$ 4.00	$ 1.00
ERU Rate for non-residential	$ 0.33	$ 0.66	$ 0.33

Single Unit Residential Consumption (in gallons)	Cost per Month FY25	Cost per Month FY26	FY26 Increase %	FY26 Increase $
3,000	$ 3.00	$ 4.00	33%	$ 1.00
5,000	$ 3.00	$ 4.00	33%	$ 1.00
8,000	$ 3.00	$ 4.00	33%	$ 1.00
11,000	$ 3.00	$ 4.00	33%	$ 1.00

Utility Rates Increase Analysis

Consumption (in gallons)	Cost per Month FY25	Cost per Month FY26	FY26 Increase %	FY26 Increase $
3,000	$ 76.95	$ 82.39	7%	$ 5.44
5,000	$ 102.23	$ 109.18	7%	$ 6.95
8,000	$ 140.14	$ 149.37	7%	$ 9.23
11,000	$ 178.05	$ 189.56	6%	$ 11.50

Storm Water Utility Fund (740)

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated
Budget Inflation Rate		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	9,663	9,808	9,955	10,104	10,256	10,410	10,566
Flat Rate	$ 2.00	n/a	n/a	n/a	n/a	n/a	n/a
New Rate Structure Adopted February 1, 2024							
Single-Unit, Two-Unit & Townhomes		$ 3.00	$ 4.00	$ 4.00	$ 4.00	$ 4.00	$ 4.00
Multi-Unit & Manufactured Homes		$ 2.50	$ 3.00	$ 3.00	$ 3.00	$ 3.00	$ 3.00
Mix Used, Residential		$ 2.25	$ 2.50	$ 2.50	$ 2.50	$ 2.50	$ 2.50
Commercial & Industrial		$ 3.00	$ 4.00	$ 4.00	$ 4.00	$ 4.00	$ 4.00
ERU Rate for non-residential		$ 0.33	$ 0.66	$ 1.00	$ 1.00	$ 1.00	$ 1.00
Revenues							
Storm Water Fees	$ 260,859	$ 335,000	$ 448,000	$ 467,000	$ 474,005	$ 481,115	$ 488,332
Sales Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Connection Fees/Permits	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Use of Money	$ 712	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000	$ 1,000
Miscellaneous	$ 1,941	$ -	$ -	$ -	$ -	$ -	$ -
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounts Receivable/Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	**$ 263,511**	**$ 336,000**	**$ 449,000**	**$ 468,000**	**$ 475,005**	**$ 482,115**	**$ 489,332**
Expenditures							
Budget Inflation Rate		0.07%	-11.05%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 104,660	$ 124,287	$ 136,939	$ 143,786	$ 235,975	$ 247,774	$ 260,163
Services & Commodities	$ 83,705	$ 121,800	$ 123,800	$ 129,990	$ 136,490	$ 143,314	$ 150,480
Capital	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers							
Equipment Revolving	$ 41,000	$ 27,500	$ 25,000	$ 32,250	$ 270,000	$ 150,000	$ -
Capital Reserve	$ 101,000	$ 54,050	$ -	$ -	$ 60,000	$ -	$ -
Debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Billing & Accounting	$ 27,533	$ 30,529	$ 32,837	$ 34,479	$ 36,203	$ 38,013	$ 39,914
Total Expenditures	**$ 357,898**	**$ 358,166**	**$ 318,576**	**$ 340,505**	**$ 738,668**	**$ 579,101**	**$ 450,556**
Net Change in Fund Balance	**$ (94,387)**	**$ (22,166)**	**$ 130,424**	**$ 127,495**	**$ (263,663)**	**$ (96,986)**	**$ 38,776**
Beginning Fund Balance	$ 18,392	$ (75,995)	$ (98,161)	$ 32,263	$ 159,758	$ (103,905)	$ (200,890)
Ending Fund Balance	**$ (75,995)**	**$ (98,161)**	**$ 32,263**	**$ 159,758**	**$ (103,905)**	**$ (200,890)**	**$ (162,115)**
% Reserved	-21.23%	-27.41%	10.13%	46.92%	-14.07%	-34.69%	-35.98%
A Breakdown of Storm Water Utility							
Personnel Cost in $	$ 132,193	$ 154,816	$ 169,776	$ 178,265	$ 272,178	$ 285,787	$ 300,076
Personnel % of Storm Water	36.94%	43.22%	53.29%	52.35%	36.85%	49.35%	66.60%
Storm Water Capital Fund Summary (741)							
Beginning Fund Balance	$ 85,683	$ 177,912	$ 168,962	$ 168,962	$ 168,962	$ 8,962	$ 8,962
Transfer from Storm Water	*$ 101,000*	*$ 54,050*	*$ -*	*$ -*	*$ 60,000*	*$ -*	*$ -*
Transfer from ARPA		*$ 132,000*					
Projects Funded/Projected							
Goose Lake					*$ 45,000*		
Liberty Centre		*$ 132,000*					
Muddy Creek	*$ 8,771*	*$ 63,000*			*$ 115,000*		
West Lake					*$ 60,000*		
Ending Fund Balance	**$ 177,912**	**$ 168,962**	**$ 168,962**	**$ 168,962**	**$ 8,962**	**$ 8,962**	**$ 8,962**

ADD one (1) new FT Water Collection System employee (shared with WW)

ADD mini stand-on track skid steer ($20K RUTF + $25K SW)

Water Utility Fund (600) Budget & Forecast

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated	FY33 Estimated	FY34 Estimated	FY35 Estimated	FY36 Estimated
Budget Inflation Rate		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	9,836	9,758	9,904	10,053	10,204	10,357	10,512	10,670	10,830	10,992	11,157	11,325	11,494
Gallons Sold	446,336,000	434,826,000	475,000,000	482,125,000	489,356,875	496,697,228	504,147,687	511,709,902	519,385,550	527,176,334	535,083,979	543,110,238	551,256,892
Proposed Rate Increase	0%	0%	6%	6%	6%	5%	5%	5%	2%	2%	2%	2%	0%
Base Rate	$ 17.44	$ 17.44	$ 18.49	$ 19.60	$ 20.77	$ 21.81	$ 22.90	$ 24.05	$ 24.53	$ 25.02	$ 25.52	$ 26.03	$ 26.03
Rate/1000 Gallons	$ 7.01	$ 7.01	$ 7.43	$ 7.87	$ 8.35	$ 8.76	$ 9.20	$ 9.66	$ 9.85	$ 10.05	$ 10.25	$ 10.46	$ 10.46
Revenues													
Water Sales	$ 4,324,304	$ 4,268,643	$ 4,842,596	$ 5,210,149	$ 5,605,599	$ 5,974,168	$ 6,366,969	$ 6,785,597	$ 7,025,129	$ 7,273,116	$ 7,529,857	$ 7,795,661	$ 7,912,596
Sales Tax	$ 269,555	$ 256,119	$ 290,556	$ 312,609	$ 336,336	$ 358,450	$ 382,018	$ 407,136	$ 421,508	$ 436,387	$ 451,791	$ 467,740	$ 474,756
Connection Fees/Permits	$ 71,145	$ 105,000	$ 105,000	$ 105,000	$ 105,000	$ 105,000	$ 105,000	$ 105,000	$ 105,000	$ 105,000	$ 105,000	$ 105,000	$ 105,000
Use of Money	$ 29,494	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000	$ 20,000
Miscellaneous	$ 4,439	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500	$ 500
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounts Receivable/Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	**$ 4,698,937**	**$ 4,650,262**	**$ 5,258,652**	**$ 5,648,258**	**$ 6,067,435**	**$ 6,458,118**	**$ 6,874,487**	**$ 7,318,233**	**$ 7,572,137**	**$ 7,835,003**	**$ 8,107,148**	**$ 8,388,901**	**$ 8,512,852**
Expenditures													
Budget Inflation Rate		3.31%	8.19%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 794,913	$ 853,578	$ 896,815	$ 941,656	$ 988,739	$ 1,038,175	$ 1,090,084	$ 1,144,588	$ 1,201,818	$ 1,261,909	$ 1,325,004	$ 1,391,254	$ 1,460,817
Services & Commodities	$ 1,810,708	$ 1,631,930	$ 1,761,820	$ 1,849,911	$ 1,942,407	$ 2,039,527	$ 2,141,503	$ 2,248,578	$ 2,361,007	$ 2,479,058	$ 2,603,011	$ 2,733,161	$ 2,869,819
Capital	$ -	$ -	$ -	$ 75,000	$ 75,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000	$ 50,000
Transfers													
Equipment Revolving	$ -	$ 30,000	$ 50,000	$ 210,000	$ 125,000	$ 176,000	$ 190,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Computer Revolving	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500	$ 1,500
Capital Reserve	$ 215,000	$ 80,000	$ 255,000	$ 200,000	$ 180,000	$ 80,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000	$ 100,000
Revenue Debt	$ 1,274,841	$ 1,626,025	$ 1,625,168	$ 1,503,240	$ 1,500,000	$ 1,497,340	$ 1,494,240	$ 1,490,700	$ 1,487,720	$ 1,484,280	$ 1,480,380	$ 1,477,020	$ 1,474,180
GO Debt	$ 292,478	$ 291,878	$ 296,153	$ 45,078	$ 44,028	$ 42,978	$ 41,928	$ 40,878	$ 44,828	$ 43,628	$ 42,428	$ 41,228	$ -
Billing & Accounting	$ 261,562	$ 290,022	$ 311,947	$ 327,544	$ 343,922	$ 361,118	$ 379,174	$ 398,132	$ 418,039	$ 438,941	$ 460,888	$ 483,932	$ 508,129
Upcoming Projects													
Plant Expansion, Tower 3 Rehab & Shop Add	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,750,000	$ 1,750,000	$ 1,750,000	$ 1,750,000	$ 1,750,000	$ 1,750,000	$ 1,750,000
Total Expenditures	**$ 4,651,002**	**$ 4,804,933**	**$ 5,198,403**	**$ 5,153,929**	**$ 5,200,595**	**$ 5,286,638**	**$ 7,238,429**	**$ 7,324,377**	**$ 7,514,912**	**$ 7,709,315**	**$ 7,913,211**	**$ 8,128,096**	**$ 8,314,445**
Net Change in Fund Balance	**$ 47,935**	**$ (154,671)**	**$ 60,249**	**$ 494,329**	**$ 866,841**	**$ 1,171,479**	**$ (363,942)**	**$ (6,144)**	**$ 57,224**	**$ 125,688**	**$ 193,938**	**$ 260,805**	**$ 198,407**
Beginning Fund Balance	$ 2,042,376	$ 2,090,311	$ 1,935,639	$ 1,995,888	$ 2,490,217	$ 3,357,058	$ 4,528,537	$ 4,164,595	$ 4,158,451	$ 4,215,675	$ 4,341,363	$ 4,535,301	$ 4,796,105
Ending Fund Balance	**$ 2,090,311**	**$ 1,935,639**	**$ 1,995,888**	**$ 2,490,217**	**$ 3,357,058**	**$ 4,528,537**	**$ 4,164,595**	**$ 4,158,451**	**$ 4,215,675**	**$ 4,341,363**	**$ 4,535,301**	**$ 4,796,105**	**$ 4,994,512**
% Reserved	44.94%	40.28%	38.39%	48.32%	64.55%	85.66%	57.53%	56.78%	56.10%	56.31%	57.31%	59.01%	60.07%
Personnel Cost in $	$ 1,056,475	$ 1,143,600	$ 1,208,762	$ 1,269,200	$ 1,332,660	$ 1,399,293	$ 1,469,258	$ 1,542,721	$ 1,619,857	$ 1,700,850	$ 1,785,892	$ 1,875,187	$ 1,968,946
Personnel % of Water	22.72%	23.80%	23.25%	24.63%	25.63%	26.47%	20.30%	21.06%	21.56%	22.06%	22.57%	23.07%	23.68%
Debt Service Coverage													
Net Revenue/All Revenue Debt	1.64	1.33	1.60	1.85	2.04	2.22	2.40	2.60	2.66	2.72	2.79	2.85	2.80
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	**0.44**	**0.13**	**0.40**	**0.65**	**0.84**	**1.02**	**1.20**	**1.40**	**1.46**	**1.52**	**1.59**	**1.65**	**1.60**

ADD tank cleaning drone ($50K)

MAINTAIN Jordan Wells ($175K)

SET ASIDE FOR membrane train modules ($80K)

Anticipated Bond Payment for Plant Expansion

Water Capital Funds

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated	FY33 Estimated	FY34 Estimated	FY35 Estimated	FY36 Estimated
Water Capital Reserve Fund Summary (602)													
Beginning Balance	$ 555,881	$ 720,071	$ 800,071	$ 880,071	$ 960,071	$ 1,040,071	$ 1,120,071	$ 1,220,071	$ 1,320,071	$ 1,420,071	$ 1,520,071	$ 1,620,071	$ 1,720,071
Developer Fees	*$ 16,503*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*
Transfer from Water Utility Fund	*$ 215,000*	*$ 110,000*	*$ 305,000*	*$ 410,000*	*$ 305,000*	*$ 256,000*	*$ 290,000*	*$ 200,000*	*$ 200,000*	*$ 200,000*	*$ 200,000*	*$ 200,000*	*$ 200,000*
Projects Funded/Projected													
Fleet/Attachments	*$ 59,756*	*$ 30,000*		*$ 210,000*	*$ 125,000*	*$ 160,000*	*$ 190,000*						
Equipment	*$ 7,557*		*$ 50,000*			*$ 16,000*							
Facilities/System (wells, plant, hydrants)			*$ 175,000*	*$ 120,000*	*$ 100,000*								
Membrane Replacement													
TBD								*$ 100,000*	*$ 100,000*	*$ 100,000*	*$ 100,000*	*$ 100,000*	*$ 100,000*
Ending Balance	**$ 720,071**	**$ 800,071**	**$ 880,071**	**$ 960,071**	**$ 1,040,071**	**$ 1,120,071**	**$ 1,220,071**	**$ 1,320,071**	**$ 1,420,071**	**$ 1,520,071**	**$ 1,620,071**	**$ 1,720,071**	**$ 1,820,071**
Water Capital Projects Fund Summary (605)													
Beginning Balance	$ 87,841	$ 87,841	$ 87,841	$ 87,841	$ 162,841	$ 237,841	$ 287,841	$ 337,841	$ 387,841	$ 437,841	$ 487,841	$ 537,841	$ 587,841
Transfer from Water Utility Fund	*$ -*	*$ -*	*$ -*	*$ 75,000*	*$ 75,000*	*$ 50,000*	*$ 50,000*	*$ 50,000*	*$ 50,000*	*$ 50,000*	*$ 50,000*	*$ 50,000*	*$ 50,000*
Projects Funded/Projected													
TBD													
Ending Balance	**$ 87,841**	**$ 87,841**	**$ 87,841**	**$ 162,841**	**$ 237,841**	**$ 287,841**	**$ 337,841**	**$ 387,841**	**$ 437,841**	**$ 487,841**	**$ 537,841**	**$ 587,841**	**$ 637,841**
Total Capital Reserve Fund Balance	**$ 807,912**	**$ 887,912**	**$ 967,912**	**$ 1,122,912**	**$ 1,277,912**	**$ 1,407,912**	**$ 1,557,912**	**$ 1,707,912**	**$ 1,857,912**	**$ 2,007,912**	**$ 2,157,912**	**$ 2,307,912**	**$ 2,457,912**
Assigned Balance (savings for future expenditures, FY balance as listed)													
Membrane Replacement	$ 240,000	$ 320,000	$ 400,000	$ 480,000	$ 560,000	$ 640,000	$ 740,000	$ 840,000	$ 940,000	$ 1,040,000	$ 1,140,000	$ 1,240,000	$ 1,340,000
Total Unassigned Balance	$ 567,912	$ 567,912	$ 567,912	$ 642,912	$ 717,912	$ 767,912	$ 817,912	$ 867,912	$ 917,912	$ 967,912	$ 1,017,912	$ 1,067,912	$ 1,117,912

Water Utility Budget & Forecast

Water Rate Increase Analysis

Monthly Water Costs Based on Usage

Consumption in Gallons		FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36
	3,000	$ 31.45	$ 31.45	$ 33.34	$ 35.34	$ 37.46	$ 39.34	$ 41.30	$ 43.37	$ 44.24	$ 45.12	$ 46.02	$ 46.94	$ -
	5,000	$ 45.47	$ 45.47	$ 48.20	$ 51.09	$ 54.16	$ 56.86	$ 59.71	$ 62.69	$ 63.95	$ 65.22	$ 66.53	$ 67.86	$ -
	8,000	$ 66.49	$ 66.49	$ 70.48	$ 74.71	$ 79.19	$ 83.15	$ 87.31	$ 91.68	$ 93.51	$ 95.38	$ 97.29	$ 99.23	$ -
	11,000	$ 87.51	$ 87.51	$ 92.77	$ 98.33	$ 104.23	$ 109.44	$ 114.92	$ 120.66	$ 123.07	$ 125.54	$ 128.05	$ 130.61	$ -
	15,000	$ 115.54	$ 115.54	$ 122.48	$ 129.83	$ 137.62	$ 144.50	$ 151.72	$ 159.31	$ 162.49	$ 165.74	$ 169.06	$ 172.44	$ -
Additional Water Cost/Month	**3,000**		$ -	$ 1.89	$ 2.00	$ 2.12	$ 1.87	$ 1.97	$ 2.07	$ 0.87	$ 0.88	$ 0.90	$ 0.92	$ (46.94)
	5,000		$ -	$ 2.73	$ 2.89	$ 3.07	$ 2.71	$ 2.84	$ 2.99	$ 1.25	$ 1.28	$ 1.30	$ 1.33	$ (67.86)
	8,000		$ -	$ 3.99	$ 4.23	$ 4.48	$ 3.96	$ 4.16	$ 4.37	$ 1.83	$ 1.87	$ 1.91	$ 1.95	$ (99.23)
	11,000		$ -	$ 5.25	$ 5.57	$ 5.90	$ 5.21	$ 5.47	$ 5.75	$ 2.41	$ 2.46	$ 2.51	$ 2.56	$ (130.61)
	15,000		$ -	$ 6.93	$ 7.35	$ 7.79	$ 6.88	$ 7.22	$ 7.59	$ 3.19	$ 3.25	$ 3.31	$ 3.38	$ (172.44)
Additional Water Cost/Year	**3,000**		$ -	$ 22.65	$ 24.01	$ 25.45	$ 22.48	$ 23.60	$ 24.78	$ 10.41	$ 10.62	$ 10.83	$ 11.05	$ (563.32)
	5,000		$ -	$ 32.74	$ 34.70	$ 36.78	$ 32.49	$ 34.12	$ 35.82	$ 15.05	$ 15.35	$ 15.65	$ 15.97	$ (814.31)
	8,000		$ -	$ 47.87	$ 50.75	$ 53.79	$ 47.52	$ 49.89	$ 52.39	$ 22.00	$ 22.44	$ 22.89	$ 23.35	$ (1,190.80)
	11,000		$ -	$ 63.01	$ 66.79	$ 70.80	$ 62.54	$ 65.67	$ 68.95	$ 28.96	$ 29.54	$ 30.13	$ 30.73	$ (1,567.29)
	15,000		$ -	$ 83.19	$ 88.18	$ 93.47	$ 82.57	$ 86.70	$ 91.03	$ 38.23	$ 39.00	$ 39.78	$ 40.57	$ (2,069.28)

Wastewater Utility Fund (610) Budget & Forecast

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated	FY33 Estimated	FY34 Estimated	FY35 Estimated	FY36 Estimated
Budget Inflation Rate				1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Number of Accounts	9,460	9,505	9,800	9,947	10,096	10,248	10,401	10,557	10,716	10,876	11,040	11,205	11,373
Gallons Sold	445,183,000	424,473,000	460,000,000	466,900,000	473,903,500	481,012,053	488,227,233	495,550,642	502,983,901	510,528,660	518,186,590	525,959,389	533,848,780
Proposed Rate Increase	0%	0%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%	6%
Base Rate	$ 31.24	$ 31.24	$ 33.11	$ 35.10	$ 37.21	$ 39.44	$ 41.81	$ 44.31	$ 46.97	$ 49.79	$ 52.78	$ 55.95	$ 59.30
Rate/1000 Gallons	$ 5.63	$ 5.63	$ 5.97	$ 6.33	$ 6.71	$ 7.11	$ 7.53	$ 7.99	$ 8.47	$ 8.97	$ 9.51	$ 10.08	$ 10.69
Revenues													
Wastewater Sales	$ 5,345,791	$ 5,257,337	$ 5,879,214	$ 6,325,447	$ 6,805,548	$ 7,322,089	$ 7,877,836	$ 8,475,764	$ 9,119,074	$ 9,811,212	$ 10,555,883	$ 11,357,074	$ 12,219,076
Sales Tax	$ 8,181	$ -	$ 35,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Connection Fees/Permits	$ 15,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000
Use of Money	$ 55,198	$ 20,000	$ 20,000	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300	$ 300
Miscellaneous	$ 260,848	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000	$ 6,000
Transfers	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accounts Receivable/Payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	**$ 5,685,018**	**$ 5,308,337**	**$ 5,965,214**	**$ 6,356,747**	**$ 6,836,848**	**$ 7,353,389**	**$ 7,909,136**	**$ 8,507,064**	**$ 9,150,374**	**$ 9,842,512**	**$ 10,587,183**	**$ 11,388,374**	**$ 12,250,376**
Expenditures													
Budget Inflation Rate		8.32%	7.79%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Personnel Services	$ 779,766	$ 899,295	$ 934,384	$ 981,103	$ 1,115,158	$ 1,170,916	$ 1,229,462	$ 1,290,935	$ 1,355,482	$ 1,423,256	$ 1,494,419	$ 1,569,140	$ 1,647,597
Services & Commodities	$ 1,059,409	$ 1,323,550	$ 1,503,450	$ 1,578,623	$ 1,657,554	$ 1,740,431	$ 1,827,453	$ 1,918,826	$ 2,014,767	$ 2,115,505	$ 2,221,280	$ 2,332,344	$ 2,448,962
Capital	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfers													
Equipment Revolving	$ 58,000	$ 50,000	$ 54,500	$ -	$ 158,000	$ 450,000	$ 75,000	$ 120,000	$ 120,000	$ 120,000	$ 120,000	$ 120,000	$ 120,000
Computer Revolving	$ 4,300	$ 4,300	$ 4,300	$ 4,300	$ 4,300	$ 4,300	$ 4,300	$ 4,300	$ 4,300	$ 4,300	$ 4,300	$ 4,300	$ 4,300
Capital Reserve	$ 295,000	$ 318,000	$ 515,000	$ 670,000	$ 250,000	$ 290,000	$ 345,000	$ 220,000	$ 220,000	$ 220,000	$ 220,000	$ 220,000	$ 220,000
Revenue Debt	$ 1,627,769	$ 1,773,352	$ 1,778,501	$ 1,792,779	$ 1,858,475	$ 1,650,824	$ 1,646,770	$ 1,643,470	$ 1,639,908	$ 1,636,086	$ 1,632,002	$ 1,628,658	$ 1,624,038
GO Debt	$ 1,093,563	$ 951,903	$ 945,228	$ 609,453	$ 474,753	$ 468,953	$ 468,003	$ 471,753	$ 470,103	$ 388,106	$ 387,456	$ 386,506	$ -
Billing & Accounting	$ 261,562	$ 290,022	$ 311,947	$ 327,544	$ 343,922	$ 361,118	$ 379,174	$ 398,132	$ 418,039	$ 438,941	$ 460,888	$ 483,932	$ 508,129
Upcoming Projects													
Mid/Long Term Projects	$ -	$ -	$ -	$ -	$ 225,000	$ 225,000	$ 225,000	$ 225,000	$ 225,000	$ 225,000	$ 225,000	$ 225,000	$ 225,000
Phase 3 Expansion	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,450,000	$ 3,450,000	$ 3,450,000	$ 3,450,000	$ 3,450,000	$ 3,450,000	$ 3,450,000
Total Expenditures	**$ 5,179,369**	**$ 5,610,422**	**$ 6,047,310**	**$ 5,963,802**	**$ 6,087,162**	**$ 6,361,543**	**$ 9,650,162**	**$ 9,742,416**	**$ 9,917,599**	**$ 10,021,193**	**$ 10,215,345**	**$ 10,419,880**	**$ 10,248,025**
Net Change in Fund Balance	**$ 505,650**	**$ (302,085)**	**$ (82,096)**	**$ 392,945**	**$ 749,686**	**$ 991,847**	**$ (1,741,026)**	**$ (1,235,352)**	**$ (767,225)**	**$ (178,682)**	**$ 371,838**	**$ 968,494**	**$ 2,002,351**
Beginning Fund Balance	$ 5,176,091	$ 5,681,740	$ 5,379,655	$ 5,297,559	$ 5,690,504	$ 6,440,190	$ 7,432,036	$ 5,691,010	$ 4,455,658	$ 3,688,433	$ 3,509,752	$ 3,881,589	$ 4,850,084
Ending Fund Balance	**$ 5,681,740**	**$ 5,379,655**	**$ 5,297,559**	**$ 5,690,504**	**$ 6,440,190**	**$ 7,432,036**	**$ 5,691,010**	**$ 4,455,658**	**$ 3,688,433**	**$ 3,509,752**	**$ 3,881,589**	**$ 4,850,084**	**$ 6,852,435**
% Reserved	109.70%	95.89%	87.60%	95.42%	105.80%	116.83%	58.97%	45.73%	37.19%	35.02%	38.00%	46.55%	66.87%
Personnel Cost in $	$ 1,041,328	$ 1,189,317	$ 1,246,331	$ 1,308,648	$ 1,459,080	$ 1,532,034	$ 1,608,636	$ 1,689,067	$ 1,773,521	$ 1,862,197	$ 1,955,307	$ 2,053,072	$ 2,155,726
Personnel % of Wastewater	20.11%	21.20%	20.61%	21.94%	23.97%	24.08%	16.67%	17.34%	17.88%	18.58%	19.14%	19.70%	21.04%
Debt Service Coverage													
Net Revenue/All Revenue Debt	2.36	1.74	1.98	2.12	2.19	2.69	0.95	1.04	1.14	1.24	1.35	1.47	1.61
Required Coverage	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
Desired Coverage	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25	1.25
Difference (Actual vs. Required)	**1.16**	**0.54**	**0.78**	**0.92**	**0.99**	**1.49**	**(0.25)**	**(0.16)**	**(0.06)**	**0.04**	**0.15**	**0.27**	**0.41**

ADD one (1) new FT Water Collection System employee (shared with SW)

ADD spare return pump ($34.5K); scissor lift ($20K)

SET ASIDE future membrane replacement ($220K)

MAINTENANCE OF 230th St Lift Station ($125K)

INSTALL dewatering equipment ($120K)

DECOMMISSION OF Fox Valley Lift Station ($50K)

Anticipated Bond Payment for Plant Expansion

Wastewater Capital Funds

	FY24 Actual	FY25 Budget	FY26 Budget	FY27 Estimated	FY28 Estimated	FY29 Estimated	FY30 Estimated	FY31 Estimated	FY32 Estimated	FY33 Estimated	FY34 Estimated	FY35 Estimated	FY36 Estimated
Wastewater Capital Fund Summary (611)													
Beginning Balance	$ 3,206,041	$ 2,230,350	$ 2,450,350	$ 2,370,350	$ 2,590,350	$ 2,810,350	$ 3,030,350	$ 3,250,350	$ 3,470,350	$ 3,690,350	$ 3,910,350	$ 4,130,350	$ 4,350,350
Developer Fees	*$ 151,043*												
Transfer from Wastewater Utility Fund	*$ 353,000*	*$ 368,000*	*$ 569,500*	*$ 670,000*	*$ 408,000*	*$ 740,000*	*$ 420,000*	*$ 340,000*	*$ 340,000*	*$ 340,000*	*$ 340,000*	*$ 340,000*	*$ 340,000*
Projects Funded/Projected													
Fleet/Attachments	*$ 4,880*		*$ 20,000*		*$ 158,000*	*$ 450,000*	*$ 75,000*						
Equipment	*$ 45,045*	*$ 50,000*	*$ 34,500*										
Facilities/System (lift stations, plant, manholes)		*$ 98,000*	*$ 295,000*	*$ 450,000*	*$ 30,000*	*$ 70,000*	*$ 125,000*						
Membranes	*$ 341,194*		*$ 300,000*										
TBD								*$ 120,000*	*$ 120,000*	*$ 120,000*	*$ 120,000*	*$ 120,000*	*$ 120,000*
Transfer to WW Capital Projects Fund	*$ 1,088,615*												
Ending Balance	**$ 2,230,350**	**$ 2,450,350**	**$ 2,370,350**	**$ 2,590,350**	**$ 2,810,350**	**$ 3,030,350**	**$ 3,250,350**	**$ 3,470,350**	**$ 3,690,350**	**$ 3,910,350**	**$ 4,130,350**	**$ 4,350,350**	**$ 4,570,350**
Wastewater Capital Projects Fund Summary (613)													
Beginning Balance	$ (1,088,615)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Transfer from Wastewater Capital Fund	*$ 1,088,615*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*	*$ -*
Projects Funded/Projected													
TBD													
Ending Balance	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
Total Capital Reserve Fund Balance	**$ 2,230,350**	**$ 2,450,350**	**$ 2,370,350**	**$ 2,590,350**	**$ 2,810,350**	**$ 3,030,350**	**$ 3,250,350**	**$ 3,470,350**	**$ 3,690,350**	**$ 3,910,350**	**$ 4,130,350**	**$ 4,350,350**	**$ 4,570,350**
Assigned Balance (savings for future expenditures, FY balance as listed)													
Membrane Replacement	$ 1,126,128	$ 1,346,128	$ 1,266,128	$ 1,486,128	$ 1,706,128	$ 1,926,128	$ 2,146,128	$ 2,366,128	$ 2,586,128	$ 2,806,128	$ 3,026,128	$ 3,246,128	$ 3,466,128
Total Unassigned Balance	$ 1,104,222	$ 1,104,222	$ 1,104,222	$ 1,104,222	$ 1,104,222	$ 1,104,222	$ 1,104,222	$ 1,104,222	$ 1,104,222	$ 1,104,222	$ 1,104,222	$ 1,104,222	$ 1,104,222

Second full lifecycle membrane replacement, paid out of Assigned Capital Fund Balance.

Wastewater Utility Budget & Forecast

Wastewater Rate Increase Analysis

Monthly Wastewater Costs Based on Usage

Consumption in Gallons

	Gallons	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35	FY36
	3,000	$ 42.50	$ 42.50	$ 45.05	$ 47.75	$ 50.62	$ 53.66	$ 56.87	$ 60.29	$ 63.90	$ 67.74	$ 71.80	$ 76.11	$ -
	5,000	$ 53.76	$ 53.76	$ 56.99	$ 60.40	$ 64.03	$ 67.87	$ 71.94	$ 76.26	$ 80.84	$ 85.69	$ 90.83	$ 96.28	$ -
	8,000	$ 70.65	$ 70.65	$ 74.89	$ 79.38	$ 84.15	$ 89.19	$ 94.55	$ 100.22	$ 106.23	$ 112.61	$ 119.36	$ 126.52	$ -
	11,000	$ 87.54	$ 87.54	$ 92.79	$ 98.36	$ 104.26	$ 110.52	$ 117.15	$ 124.18	$ 131.63	$ 139.53	$ 147.90	$ 156.77	$ -
	15,000	$ 110.06	$ 110.06	$ 116.66	$ 123.66	$ 131.08	$ 138.95	$ 147.29	$ 156.12	$ 165.49	$ 175.42	$ 185.94	$ 197.10	$ -
Additional Wastewater Cost/Month	**3,000**		$ -	$ 2.55	$ 2.70	$ 2.87	$ 3.04	$ 3.22	$ 3.41	$ 3.62	$ 3.83	$ 4.06	$ 4.31	$ (76.11)
	5,000		$ -	$ 3.23	$ 3.42	$ 3.62	$ 3.84	$ 4.07	$ 4.32	$ 4.58	$ 4.85	$ 5.14	$ 5.45	$ (96.28)
	8,000		$ -	$ 4.24	$ 4.49	$ 4.76	$ 5.05	$ 5.35	$ 5.67	$ 6.01	$ 6.37	$ 6.76	$ 7.16	$ (126.52)
	11,000		$ -	$ 5.25	$ 5.57	$ 5.90	$ 6.26	$ 6.63	$ 7.03	$ 7.45	$ 7.90	$ 8.37	$ 8.87	$ (156.77)
	15,000		$ -	$ 6.60	$ 7.00	$ 7.42	$ 7.86	$ 8.34	$ 8.84	$ 9.37	$ 9.93	$ 10.53	$ 11.16	$ (197.10)
Additional Wastewater Cost/Year	**3,000**		$ -	$ 30.60	$ 32.44	$ 34.38	$ 36.45	$ 38.63	$ 40.95	$ 43.41	$ 46.01	$ 48.77	$ 51.70	$ (913.33)
	5,000		$ -	$ 38.71	$ 41.03	$ 43.49	$ 46.10	$ 48.87	$ 51.80	$ 54.91	$ 58.20	$ 61.69	$ 65.39	$ (1,155.31)
	8,000		$ -	$ 50.87	$ 53.92	$ 57.16	$ 60.58	$ 64.22	$ 68.07	$ 72.16	$ 76.49	$ 81.08	$ 85.94	$ (1,518.28)
	11,000		$ -	$ 63.03	$ 66.81	$ 70.82	$ 75.07	$ 79.57	$ 84.35	$ 89.41	$ 94.77	$ 100.46	$ 106.49	$ (1,881.25)
	15,000		$ -	$ 79.24	$ 84.00	$ 89.04	$ 94.38	$ 100.04	$ 106.05	$ 112.41	$ 119.15	$ 126.30	$ 133.88	$ (2,365.21)

Tax Increment Financing (TIF) Summary of Existing & Forecasted Debt

Current TIF Bond Payments

Fiscal Year	TIF Valuation	TIF Revenue	TIF Rebates	Repayment of Fund	2013C	2014C	2015A	2017A	2017B	2018A	2019A	2020A	2021A	2022A	2023A	2024A
2024	$ 163,539,779	$ 4,537,713	$ 303,058	$ 431,922	$ 410,100	$ 343,800	$ 297,325	$ 139,217	$ 523,581	$ 348,870	$ 948,900	$ 481,585	$ 213,836	$ 480,858	$ 339,339	
2025	$ 158,651,383	$ 4,516,281	$ 109,938			$ 342,200	$ 296,725		$ 524,381	$ 350,620	$ 957,000	$ 478,485	$ 211,936	$ 480,658	$ 764,339	
2026	$ 156,353,028	$ 4,299,708	$ 254,215				$ 301,025		$ 524,981	$ 347,070	$ 949,600	$ 475,285	$ 210,036	$ 475,158	$ 762,339	
2027	$ 170,635,546	$ 4,692,478	$ 750,000						$ 530,381	$ 348,370	$ 462,000	$ 466,985	$ 208,136	$ 474,508	$ 764,739	$ 661,276
2028	$ 191,133,749	$ 5,256,178	$1,250,000						$ 529,863	$ 344,370	$ 458,800	$ 463,685	$ 211,236	$ 468,558	$ 761,339	$ 551,113
2029	$ 199,659,408	$ 5,490,634	$1,250,000						$ 533,500	$ 345,220	$ 460,500	$ 465,285	$ 209,286	$ 467,458	$ 762,339	$ 538,613
2030	$ 207,239,247	$ 5,699,079	$1,250,000							$ 345,770	$ 457,000	$ 461,685	$ 212,336	$ 466,058	$ 762,539	$ 530,863
2031	$ 218,159,083	$ 5,999,375	$1,250,000							$ 340,695	$ 458,400	$ 457,985	$ 215,336	$ 469,358	$ 761,939	$ 527,613
2032	$ 212,851,573	$ 5,853,418	$1,250,000								$ 459,600	$ 454,185	$ 213,081	$ 467,208	$ 760,539	$ 518,613
2033	$ 184,546,792	$ 5,075,037	$1,250,000										$ 215,723	$ 464,758	$ 763,339	$ 509,113
2034	$ 171,840,342	$ 4,725,609	$ 900,000										$ 218,098	$ 467,008	$ 760,139	$ 504,113
2035	$ 163,797,155	$ 4,504,422	$ 900,000											$ 466,808	$ 761,139	$ 502,513
2036	$ 146,373,119	$ 4,025,261	$ 900,000												$ 761,139	$ 495,313
2037	$ 146,437,164	$ 4,027,022	$ 900,000												$ 760,139	$ 497,713
2038	$ 146,450,017	$ 4,027,375	$ 900,000												$ 763,139	$ 494,313
2039	$ 118,520,626	$ 3,259,317	$ 900,000												$ 764,939	
2040	$ 78,239,411	$ 2,151,584	$ 900,000													
2041	$ 22,066,742	$ 606,835														

Upcoming

Fiscal Year	*2025*	*2026*	*2027*	*2028*	*2029*	*2030*	Total Debt Transfers	Cash On Hand	Beginning Cash	Surplus/ (Deficit)	Ending Cash
2024							$ 5,262,390		$ 2,715,631	$ (724,677)	$ 1,990,954
2025							$ 4,516,281	$ -	$ 1,990,954	$ -	$ 1,990,954
2026							$ 4,299,708	$ -	$ 1,990,954	$ -	$ 1,990,954
2027	*$ 276,083*						$ 4,942,478	$ 250,000	$ 1,990,954	$ (250,000)	$ 1,740,954
2028	*$ 275,349*	*$ 341,866*					$ 5,656,178	$ 400,000	$ 1,740,954	$ (400,000)	$ 1,340,954
2029	*$ 275,610*	*$ 340,958*	*$ 341,866*				$ 5,990,634	$ 500,000	$ 1,340,954	$ (500,000)	$ 840,954
2030	*$ 275,592*	*$ 341,280*	*$ 340,958*	*$ 605,000*			$ 6,049,079	$ 350,000	$ 840,954	$ (350,000)	$ 490,954
2031	*$ 277,479*	*$ 341,258*	*$ 341,280*	*$ 603,392*	*$ 304,640*		$ 6,349,375	$ 350,000	$ 490,954	$ (350,000)	$ 140,954
2032	*$ 276,839*	*$ 343,596*	*$ 341,258*	*$ 603,962*	*$ 304,538*	*$ 182,784*	$ 5,993,418	$ 140,000	$ 140,954	$ (140,000)	$ 954
2033	*$ 275,908*	*$ 342,802*	*$ 343,596*	*$ 603,923*	*$ 305,875*	*$ 182,723*	$ 5,075,037	$ -	$ 954	$ -	$ 954
2034	*$ 276,894*	*$ 341,650*	*$ 342,802*	*$ 608,060*	*$ 306,846*	*$ 183,525*	$ 4,725,609	$ -	$ 954	$ -	$ 954
2035	*$ 275,340*	*$ 342,870*	*$ 341,650*	*$ 606,656*	*$ 307,446*	*$ 184,108*	$ 4,504,422	$ -	$ 954	$ -	$ 954
2036	*$ 275,626*	*$ 340,946*	*$ 342,870*	*$ 604,616*	*$ 304,751*	*$ 184,468*	$ 4,025,261	$ -	$ 954	$ -	$ 954
2037	*$ 275,427*	*$ 341,300*	*$ 340,946*	*$ 606,776*	*$ 304,721*	*$ 182,850*	$ 4,027,022	$ -	$ 954	$ -	$ 954
2038	*$ 276,921*	*$ 341,054*	*$ 341,300*	*$ 603,372*	*$ 307,276*	*$ 182,832*	$ 4,027,375	$ -	$ 954	$ -	$ 954
2039		$ 342,904	$ 341,054	$ 603,997	$ 306,423	$ 184,366	$ 3,259,317	$ -	$ 954	$ -	$ 954
2040			$ 342,904	$ 603,563	$ 305,117	$ 183,854	$ 2,151,584	$ -	$ 954	$ -	$ 954
2041				$ 606,836		$ 183,070	$ 606,836	$ 1	$ 954	$ (1)	$ 953

Projects completed, money borrowed & actual payment schedule finalized.

Project completed or in progress, money not borrowed & payment schedule estimated.

Projects not completed, money not borrowed & payment schedule estimated.

Summary of Proposed Debt	Amount	Term
2025	$ 2,625,000	15
2026	$ 3,250,000	12
2027	$ 3,250,000	12
2028	$ 5,750,000	15
2029	$ 2,500,000	10
2030	$ 1,500,000	10
TOTAL	**$ 18,875,000**	

For additional information about projects, refer to CIP.

General Obligation (GO) Summary of Existing & Forecasted Debt

			Current GO Bond Payments									Upcoming									
Fiscal Year	Debt Service Valuation	Valuation Growth	2013B	2015A	2017A	2018A	2020A	2021A	2022A	2023A	2024A	*2025*	*2026*	*2027*	*2028*	*2029*	*2030*	Total Payments	Cash on Hand	Tax Rate	Increase
2024	$ 1,247,838,683		$ 164,340	$ 90,425	$ 201,517	$ 113,963	$ 493,567	$ 355,222	$ 13,758	$ 38,661								$ 1,471,453	$ 5,685	**$ 1.17**	
2025	$ 1,316,022,929	5.46%		$ 93,725	$ 126,050	$ 111,263	$ 490,267	$ 357,222	$ 13,458	$ 103,661								$ 1,295,646	$ 5,180	**$ 0.98**	$ (0.19)
2026	$ 1,387,145,979	5.40%		$ 91,925	$ 127,600	$ 113,563	$ 486,867	$ 354,172	$ 13,158	$ 101,061	$ 509,737							$ 1,798,083	$ -	**$ 1.30**	$ 0.32
2027	$ 1,428,760,358	3.00%			$ 129,000	$ 110,713	$ 483,367	$ 356,122	$ 12,858	$ 103,461	$ 504,237	*$ 531,447*						$ 2,231,205	$ -	**$ 1.56**	$ 0.27
2028	$ 1,471,623,169	3.00%				$ 112,863	$ 479,767	$ 358,022	$ 12,558	$ 100,661	$ 498,237	*$ 530,034*	*$ 237,739*					$ 2,329,881	$ -	**$ 1.58**	$ 0.02
2029	$ 1,515,771,864	3.00%				$ 109,863	$ 476,067	$ 359,872	$ 12,258	$ 102,861	$ 486,737	*$ 530,536*	*$ 237,659*	*$ 806,127*				$ 3,121,980	$ -	**$ 2.06**	$ 0.48
2030	$ 1,561,245,020	3.00%				$ 111,863	$ 472,267	$ 356,672	$ 11,958	$ 104,861	$ 479,987	*$ 530,501*	*$ 238,703*	*$ 806,872*	*$ 739,023*			$ 3,852,707	$ -	**$ 2.47**	$ 0.41
2031	$ 1,608,082,371	3.00%				$ 108,608	$ 468,367	$ 363,472	$ 11,658	$ 101,661	$ 472,737	*$ 534,135*	*$ 239,460*	*$ 805,449*	*$ 739,706*	*$ 198,315*		$ 4,043,568	$ -	**$ 2.51**	$ 0.05
2032	$ 1,656,324,842	3.00%					$ 464,367	$ 364,842	$ 11,358	$ 103,461	$ 469,987	*$ 532,902*	*$ 239,929*	*$ 803,367*	*$ 738,401*	*$ 198,248*	*$ 182,784*	$ 4,109,647	$ -	**$ 2.48**	$ (0.03)
2033	$ 1,706,014,587	3.00%						$ 365,989	$ 11,058	$ 105,061	$ 461,487	*$ 531,110*	*$ 237,825*	*$ 805,649*	*$ 736,493*	*$ 199,119*	*$ 182,723*	$ 3,636,515	$ -	**$ 2.13**	$ (0.35)
2034	$ 1,757,195,025	3.00%						$ 366,739	$ 10,758	$ 101,461	$ 456,287	*$ 533,007*	*$ 237,802*	*$ 807,136*	*$ 738,585*	*$ 199,751*	*$ 183,525*	$ 3,635,051	$ -	**$ 2.07**	$ (0.06)
2035	$ 1,809,910,875	3.00%						$ 367,082	$ 15,458	$ 102,861	$ 455,687	*$ 530,017*	*$ 239,796*	*$ 807,764*	*$ 739,948*	*$ 200,142*	*$ 184,108*	$ 3,642,862	$ -	**$ 2.01**	$ (0.06)
2036	$ 1,864,208,202	3.00%						$ 372,007		$ 104,061	$ 454,487	*$ 530,566*	*$ 239,130*	*$ 807,579*	*$ 740,523*	*$ 198,387*	*$ 184,468*	$ 3,631,208	$ -	**$ 1.95**	$ (0.06)
2037	$ 1,920,134,448	3.00%						$ 371,427			$ 452,687	*$ 530,185*	*$ 238,111*	*$ 806,573*	*$ 740,354*	*$ 198,367*	*$ 182,850*	$ 3,520,553	$ -	**$ 1.83**	$ (0.11)
2038	$ 1,977,738,481	3.00%										*$ 533,060*		*$ 804,551*	*$ 739,431*	*$ 200,031*	*$ 182,832*	$ 2,459,905	$ -	**$ 1.24**	$ (0.59)
2039	$ 2,037,070,636	3.00%												*$ 806,394*	*$ 737,578*	*$ 199,475*	*$ 184,366*	$ 1,927,812	$ -	**$ 0.95**	$ (0.30)
2040	$ 2,098,182,755	3.00%												*$ 806,858*	*$ 739,267*	*$ 198,625*	*$ 183,854*	$ 1,928,604	$ -	**$ 0.92**	$ (0.03)
2041	$ 2,161,128,237	3.00%												*$ 806,047*	*$ 739,693*		*$ 183,070*	$ 1,728,810	$ 1	**$ 0.80**	$ (0.12)
2042	$ 2,225,962,084	3.00%												*$ 803,864*	*$ 738,950*			$ 1,542,813	$ 2	**$ 0.69**	$ (0.11)
2043	$ 2,292,740,947	3.00%												*$ 805,234*	*$ 736,948*			$ 1,542,182	$ 3	**$ 0.67**	$ (0.02)
2044	$ 2,361,523,175	3.00%													*$ 738,204*			$ 738,204	$ 4	**$ 0.31**	$ (0.36)

Projects completed, money borrowed & actual payment schedule finalized.

Projects completed or in progress, money not borrowed & payment schedule estimated.

Projects not completed, money not borrowed & payment schedule estimated.

Summary of Proposed Debt	Amount	Term
2025	$ 5,050,000	12
2026	$ 1,950,000	10
2027	$ 9,050,000	15
2028	$ 8,300,000	15
2029	$ 1,625,000	10
2030	$ 1,500,000	10
TOTAL	$ 27,475,000	

For information about projects, refer to CIP.

Property Tax Rate Analysis

Annual Property Tax Rate Projections & Comparisons	FY24	FY25	FY26	FY27	FY28	FY29	FY30
General Fund	$ 8.10	$ 7.86	$ 7.64	$ 7.49	$ 7.42	$ 8.10	$ 8.10
Trust & Agency	$ 2.21	$ 2.29	$ 2.48	$ 2.48	$ 2.48	$ 2.48	$ 2.48
Insurance	$ -	$ 0.24	$ 0.28	$ 0.28	$ 0.29	$ 0.31	$ 0.32
Debt Service	$ 1.17	$ 0.98	$ 1.30	$ 1.56	$ 1.58	$ 2.06	$ 2.47
Total	**$ 11.48**	**$ 11.37**	**$ 11.69**	**$ 11.81**	**$ 11.78**	**$ 12.95**	**$ 13.37**
$ Adjustment		$ (0.11)	$ 0.32	$ 0.12	$ (0.03)	$ 1.17	$ 0.42
% Adjustment		-0.97%	2.78%	1.06%	-0.28%	9.93%	3.26%

Residential Property Tax Projections & Comparisons Home Value Median = $232,000	FY24	FY25	FY26	FY27	FY28	FY29	FY30	Annual Average Increase
$150,000	$ 941	$ 790	$ 831	$ 840	$ 838	$ 921	$ 951	
Annual Adjustment		$ (150.83)	$ 41.03	$ 8.79	$ (2.32)	$ 83.19	$ 29.99	$ 1.64
$250,000	$ 1,569	$ 1,317	$ 1,386	$ 1,400	$ 1,397	$ 1,535	$ 1,585	
Annual Adjustment		$ (251.38)	$ 68.38	$ 14.64	$ (3.86)	$ 138.65	$ 49.98	$ 2.73
$400,000	$ 2,510	$ 2,108	$ 2,217	$ 2,241	$ 2,235	$ 2,456	$ 2,536	
Annual Adjustment		$ (402.21)	$ 109.41	$ 23.43	$ (6.18)	$ 221.84	$ 79.97	$ 4.38
Rollback	54.65%	46.34%	47.43%	47.43%	47.43%	47.43%	47.43%	

Commercial Property Tax Projections & Comparisons Building Value	FY24	FY25	FY26	FY27	FY28	FY29	FY30	Annual Average Increase
$500,000	$ 4,558	$ 4,372	$ 4,513	$ 4,561	$ 4,548	$ 4,999	$ 5,162	
Annual Adjustment		$ (185.93)	$ 140.47	$ 47.68	$ (12.58)	$ 451.51	$ 162.75	$ 100.65
$750,000	$ 7,142	$ 6,931	$ 7,142	$ 7,218	$ 7,198	$ 7,913	$ 8,170	
Annual Adjustment		$ (211.01)	$ 211.49	$ 75.46	$ (19.92)	$ 714.59	$ 257.59	$ 171.37
$1,500,000	$ 14,893	$ 14,607	$ 15,031	$ 15,190	$ 15,148	$ 16,652	$ 17,194	
Annual Adjustment		$ (286.23)	$ 424.57	$ 158.81	$ (41.91)	$ 1,503.84	$ 542.09	$ 383.53
Rollback (up to $150,000)	54.65%	46.34%	47.43%	47.43%	47.43%	47.43%	47.43%	
Rollback (over $150,000)	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	90.00%	

North Liberty

FY 2026 - FY 2030

updated January 24, 2025

City of North Liberty, Iowa
Five-Year Capital Improvements Plan FY26-FY30 (July 1, 2025 - June 30, 2030)

PROJECT SCHEDULE FOR FY26: JULY 1, 2025 - JUNE 30, 2026

Department	CIP Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Priority, Phase, or Fleet Item	Project Description	TOTALS	General Fund	Sewer Fund	Storm Water Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	Street Repair Program Fund	Federal Funds	Other Sources	
									$ 30,334,000	$ 220,000	$ 869,500	$ 25,000	$ 305,000	$ 16,167,000	$ 6,750,000	$ -	$ 50,000	$ 435,000	$ 596,500	$ 1,880,000	$ -	$ 3,036,000	
Community Center	26CCTR01	FACILITY	Improvement	**Indoor Pool - Acoustical Baffles/Panels**	One-Time	Shive Facility Assessment	Priority 2	Replace aquatic noise reduction baffles/panels in Indoor Pool and add additional.	$ 176,000								$ 50,000					$ 126,000	Community Center Capital Fund
Community Center	26CCTR02	FACILITY	Maintenance/Cleaning	**Outdoor Pool**	Phased Project		Phase 2 of 2	Perform necessary repairs to outdoor pool walls, including caulking and repainting.	$ 150,000													$ 150,000	Community Center Capital Fund
Community Center	26CCTR03	FACILITY	Improvement	**Parking Lot & Sidewalks - West and East Sides**	Phased Project	Shive Facility Assessment	Priority 3; Phase 1 of 2	Complete parking lot improvements, with Phase 1 being the West & East Parking Lots (while planning for Phase 2 South Lot and Phase 3 North Lot).	$ 564,000					$ 564,000									
Community Center	26CCTR04	FLEET	Replacement	**Before & After School Program - Transport Van**	Phased Project	Fleet Management	Phase 1 of 4; Rec704	Replace Before & After School Program (BASP) van, per fleet management replacement plan.	$ 60,500	$ 60,500													
Fire	26FIRE01	EQUIPMENT	New Purchase	**High Angle & Confined Space Rescue Program**	Phased Project	Fire Strategic Plan		Equip and launch a new high angle and confined space rescue program.	$ 30,000													$ 30,000	Fire Capital Fund (002)
Fire	26FIRE02	FACILITY	New Construction	**Cherry Street Firehouse**	One-Time	Fire Strategic Plan		Expand & rehabilitate the Cherry Street Firehouse.	$ 15,000,000					$ 15,000,000									
Parks	26PARK01	EQUIPMENT	Replacement	**Flail Mower Attachment (Tractor)**	Lifecycle Schedule	Fleet Management	Parks606-3	Replace 2015 flail mower attachment for tractor, used primarily for detention pond management.	$ 35,000													$ 35,000	Park Improvement Fund (305)
Parks	26PARK02	EQUIPMENT	New Purchase	**Snow Removal Attachment (Skid Steer)**	One-Time			Add a skid steer mount snow removal attachment for parking lots; this specialized equipment allows for Parks staff to expand their snow removal capabilities.	$ 12,500	$ 12,500													
Parks	26PARK03	FLEET	Replacement	**Ballfield Drag Tractor**	Lifecycle Schedule	Fleet Management	Parks623-1	Replace 2012 John Deere X748 Tractor.	$ 12,000	$ 12,000													
Parks	26PARK04	FLEET	Replacement	**Tractor**	Lifecycle Schedule	Fleet Management	Parks606-1	Replace 2015 Aebi Terratrac TT280 tractor.	$ 165,000													$ 165,000	Park Improvement Fund (305)
Parks	26PARK05	PARK	New Construction	**Centennial Park - Play Structures**	One-Time	Park Plan	Phase 2	Add a splash pad, restrooms, mechanical/storage building, picnic shelter, and playground.	$ 2,500,000						$ 2,500,000								
Parks	26PARK06	PARK	Improvement	**Penn Meadows Park - Tennis/Pickleball Court LED Lighting**	One-Time	Park Plan		Improve the lights on the courts by replacing the existing HPS lights with LED. Add mechanism that allows court users to operate the lights on-demand with a push button. This new system comes with a new 20-year maintenance service agreement.	$ 105,000										$ 105,000				
Parks	26PARK07	PARK	Improvement	**Quail Ridge Park - Ballfield**	One-Time	Park Plan		Improve ballfield.	$ 16,500										$ 16,500				
Parks	26PARK08	PARK	Improvement	**Quail Ridge Park - Parking**	One-Time	Park Plan		Expand the existing parking lot.	$ 95,000										$ 95,000				
Parks	26PARK09	PARK & TRAIL	Improvement	**Fox Valley Pond - Trail & Drainage**	One-Time	Trails Plan	Priority 3	Improve the trail around Fox Valley Pond and repair trail drainage issues during the Fox Valley Lift Station Decommissioning.	$ 160,000					$ 160,000									
Parks	26PARK10	PARK & TRAIL	Improvement	**Quail Ridge Park - Playground Surface & Surrounding Sidewalk**	One-Time	Park Plan		Add 6' sidewalk around playground and improve playground surface to rubber, which is safer.	$ 135,000										$ 135,000				
Parks	26PARK11	TRAIL	New Construction	**Forevergreen Road (Jones Blvd to UIHC) - New Trail Segment**	One-Time	Trails Plan	Priority 2	Complete the missing trail connection between Jones Blvd and the new UIHC frontage trail on Forevergreen Road.	$ 299,000					$ 299,000									
Parks	26PARK12	TRAIL	Improvement	**Penn Street - Widen Trail Segment**	One-Time	Trails Plan	Priority 1	Widen trail segment to 8' on the south side of Penn Street from Community Drive to North Liberty Trail.	$ 144,000					$ 144,000									
Parks	26PARK13	TRAIL	New Construction	**Quail Ridge Park - New Park Walk Trail**	One-Time	Trails Plan	Priority 5	Add a 6' wide park walk at Quail Ridge Park.	$ 245,000										$ 245,000				
Police	26POLC01	FLEET	Replacement	**Patrol Car 201**	Lifecycle Schedule	Fleet Management	Police201	Replace patrol car (201), including related equipment.	$ 67,500	$ 67,500													
Police	26POLC02	FLEET	Replacement	**Patrol Car 207**	Lifecycle Schedule	Fleet Management	Police207	Replace patrol car (207), including related equipment.	$ 67,500	$ 67,500													
Streets	26STRE01	EQUIPMENT	Replacement	**Crack Seal Machine**	Lifecycle Schedule	Fleet Management	Streets530	Replace 2010 crack seal machine.	$ 100,000									$ 100,000					
Streets	26STRE02	EQUIPMENT	New Purchase	**Message Board Trailer 2 of 2**	One-Time			Add a second message board, which aids in road projects and events.	$ 20,000									$ 20,000					
Streets	26STRE03	EQUIPMENT	New Purchase	**Planer & Asphalt Spreader Attachments (Skid Steer)**	One-Time			Add new street planer and asphalt spreader attachments for the skid steer.	$ 50,000									$ 50,000					
Streets	26STRE04	FLEET	Replacement	**Dump Truck (Small) & Plow**	Lifecycle Schedule	Fleet Management	Streets504	Replace 2014 Ford F-550 dump truck & snow equipment.	$ 165,000									$ 165,000					
Streets	26STRE05	FLEET	New Purchase	**Wheeled Skid Steer**	One-Time			Add wheeled skid steer.	$ 80,000									$ 80,000					
Streets	26STRE06	STREET	Improvement	**North Stewart Street**	Phased Project	Old Town Projects	OT3	Reconstruct North Stewart Street from Penn Street to Cherry Street.	$ 1,880,000											$ 1,880,000			
Streets	26STRE07	STREET	New Construction	**West Forevergreen Road/South Jasper Ave/North Park Road Roundabout**	One-Time	Trails Plan	Priorities 11 & 12	Enter joint project with Tiffin & Coralville to construct a roundabout and related improvements where the three cities intersect, including new trail segments from Covered Bridge Blvd to Tiffin. North Liberty to reconstruct Jasper Avenue from West Forevergreen Road north to lift station.	$ 6,780,000						$ 4,250,000							$ 2,530,000	Developer Fees & Cost Sharing with Tiffin & Coralville

PROJECT SCHEDULE FOR FY26: JULY 1, 2025 - JUNE 30, 2026

Department	CIP Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Priority, Phase, or Fleet Item	Project Description	TOTALS	General Fund	Sewer Fund	Storm Water Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	Street Repair Program Fund	Federal Funds	Other Sources
									$ 30,334,000	$ 220,000	$ 869,500	$ 25,000	$ 305,000	$ 16,167,000	$ 6,750,000	$ -	$ 50,000	$ 435,000	$ 596,500	$ 1,880,000	$ -	$ 3,036,000
Wastewater	26WAST01	EQUIPMENT	New Purchase	**Return Pump (spare) for Anoxic Zones**	One-Time			Purchase one spare return pump for the anoxic zones, to replace if needed.	$ 34,500		$ 34,500											
	26WAST02	FLEET	New Purchase	**Scissor Lift**	One-Time			Add new scissor lift for use in and around Wastewater treatment facility.	$ 20,000		$ 20,000											
	26WAST03	SYSTEM	Maintenance/Cleaning	**230th St Lift Station - Piping Replacements**	One-Time		High	Replace pump bases and piping inside wet well, also install one new pump. Possibly replace piping and valve inside of the valve pit as well.	$ 125,000		$ 125,000											
	26WAST04	SYSTEM	Improvement	**Dewatering Equipment**	One-Time			Install used dewatering equipment, purchased from the City of Clinton.	$ 120,000		$ 120,000											
	26WAST05	SYSTEM	Improvement	**Fox Valley Lift Station - Decommission**	One-Time			Hire contractor to remove piping and valves from Fox Valley Lift Station pit and wet well. Staff to refill with earth, compact to final grade, and seed topsoil up to remaining concrete pad. Remove part of lower concrete pad for station decommissioning.	$ 50,000		$ 50,000											
	26WAST06	SYSTEM	Replacement	**Membrane Full Replacement**	Phased Project	Membrane Replacement Schedule		This is a 10% down payment for the membrane proposal agreement for future replacements. Next replacement years: T-4 FY28-31; T-3 FY33-35; T-2 FY34-36; T-1 FY35-38. Replace membranes in each of the four trains as their 12-15 year lifecycle is completed; this will be the 2nd full lifecycle membrane replacement for the current Wastewater Treatment Plant. Replacing membranes increases treatment capacity, which is beneficial for a city experiencing rapid growth and will extend the life of the current plant until capacity needs to be added.	$ 300,000		$ 300,000											
	26WAST07	SYSTEM	Replacement	**Membrane Train Cassettes**	Lifecycle Schedule	Membrane Replacement Schedule		Savings set aside for future membrane cassette/module replacements.	$ 220,000		$ 220,000											
Water	26WATR01	EQUIPMENT	New Purchase	**Tank Cleaning Drone**	One-Time			Add new specialized drone equipment for cleaning and inspecting water tanks.	$ 50,000				$ 50,000									
	26WATR02	SYSTEM	Maintenance/Cleaning	**Jordan Well Cleaning**	One-Time			Acidize wells #6 & #9.	$ 175,000				$ 175,000									
	26WATR03	SYSTEM	Replacement	**Membrane Train Modules**	Lifecycle Schedule	Membrane Replacement Schedule		Annual designation of funds to replace the Harn membrane train modules in the water plant.	$ 80,000				$ 80,000									
Combination Public Works	26WORK01	FLEET	New Purchase	**Mini Stand-On Track Skid Steer**	One-Time			Add new mini stand-on track skid steer.	$ 45,000			$ 25,000						$ 20,000				

City of North Liberty, Iowa
Five-Year Capital Improvements Plan FY26-FY30 (July 1, 2025 - June 30, 2030)

PROJECT SCHEDULE FOR FY27: JULY 1, 2026 - JUNE 30, 2027

Department	CIP Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Priority, Phase, or Fleet Item	Project Description	TOTALS	General Fund	Sewer Fund	Storm Water Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	Street Repair Program Fund	Federal Funds	Other Sources
									$ 26,398,800	$ 649,250	$ 670,000	$ 32,250	$ 410,000	$ 1,269,300	$ 10,533,000	$ 5,290,000	$ 80,000	$ 265,000	$ 275,000	$ 215,000	$ 5,000,000	$ 1,710,000
Community Center	27CCTR01	FACILITY	Improvement	**Aquatic Center - Locker Rooms**	One-Time	Shive Facility Assessment	Priority 3	Remodel Aquatic locker rooms.	$ 904,300					$ 904,300								
	27CCTR02	FACILITY	Replacement	**Building Maintenance - Gymnasium Dividers**	Ongoing			Annual transfer to Community Center Fund (004), to replace ADA, exercise, or play equipment; for necessary building maintenance, such as HVAC, aquatic filters, or boiler; and/or to save for larger projects.	$ 100,000	$ 50,000							$ 50,000					
	27CCTR03	FACILITY	Maintenance/Cleaning	**Outdoor Pool - Waterslides**	One-Time			Refurbish outdoor waterslides.	$ 30,000								$ 30,000					
	27CCTR04	FLEET	Replacement	**Before & After School Program - Transport Van**	Phased Project	Fleet Management	Phase 2 of 4 Rec700	Replace Before & After School Program (BASP) van, per fleet management replacement plan.	$ 66,500	$ 66,500												
Fire	27FIRE01	FLEET	Replacement	**Staff Vehicle - Fire Marshal**	Lifecycle Schedule	Fleet Management	Fire401	Replace one (1) staff vehicle (Fire Marshal), including related equipment.	$ 90,000	$ 90,000												
Parks	27PARK01	EQUIPMENT	Replacement	**Snow Blower**	Lifecycle Schedule	Fleet Management	Parks622-2	Replace the 2010 Erskine 2410 snow blower.	$ 15,000	$ 15,000												
	27PARK02	FACILITY	New Construction	**Parks Shop**	One-Time	Park Plan	Priority 3	Construct addition to west side of current Parks Shop and improve access with a concrete driveway connection.	$ 460,000													$ 460,000 Park Improvement Fund (305)
	27PARK03	FLEET	Replacement	**Pickup Truck**	Lifecycle Schedule	Fleet Management	Parks633	Replace 2016 Chevy Silverado 1500 pickup truck with new pickup.	$ 39,000	$ 39,000												
	27PARK04	FLEET	Replacement	**Zero-Turn Mower & Stand-On Zero-Turn Mower (Gravely)**	Lifecycle Schedule	Fleet Management	Parks614, Parks613	Replace 2015 Gravely Pro-Turn 260 zero-turn mower & 2015 Gravely Pro-Stance 48 stand-on zero-turn mower with new mowers.	$ 19,500	$ 12,250		$ 7,250										
	27PARK05	FLEET	Replacement	**Zero-Turn Mowers (2) (John Deere)**	Lifecycle Schedule	Fleet Management	Parks637, Parks639	Replace two (2) 2020 John Deere Z997R zero-turn mowers with two (2) new zero-turn mowers. (1) 72" deck and (1) 104" deck.	$ 50,000	$ 50,000												
	27PARK06	FLEET	Replacement	**Zero-Turn Mower (Toro)**	Lifecycle Schedule	Fleet Management	Parks640	Replace the 2019 Toro Z-Master 7500D 96" zero turn mower.	$ 39,000	$ 39,000												
	27PARK07	PARK	Replacement	**Community Center - Playground**	One-Time	Park Plan		Replace the outdoor playground adjacent to the Library; current structure was built in 1999.	$ 155,000										$ 155,000			
	27PARK08	PARK & TRAIL	Improvement	**Fox Run Neighborhood Park - Playground & Park Walk**	One-Time	Park Plan	Priority 2	Add a 6' wide park walk, replace playground equipment, and add a sidewalk around playground with ADA-accessible ramp.	$ 120,000										$ 120,000			
	27PARK09	TRAIL	New Construction	**N Dubuque Street (Centro Way to Ranshaw Way) - New Trail Segment**	One-Time	Trails Plan	Priority 4	Remove existing walks and drives; add an 8' trail on NE side.	$ 365,000					$ 365,000								
Police	27POLC01	EQUIPMENT	Replacement	**Records Management, In-Car Mobiles & Dispatch (CAD) Software**	One-Time			Johnson County's shared CAD (Computer Automated Dispatch) system is nearing the end of it's useful life. Set aside funds for the City of North Liberty's cost share.	$ 75,000	$ 75,000												
	27POLC02	FACILITY	Replacement	**Appliances & Gym Equipment**	Lifecycle Schedule			Replace kitchen, laundry, gym, and galley appliances as needed.	$ 10,000	$ 10,000												
	27POLC03	FLEET	Replacement	**Patrol Car 202**	Lifecycle Schedule	Fleet Management	Police202	Replace patrol car (202), including related equipment.	$ 67,500	$ 67,500												
	27POLC04	FLEET	Replacement	**Patrol Car 204**	Lifecycle Schedule	Fleet Management	Police204	Replace patrol car (204), including related equipment.	$ 67,500	$ 67,500												
	27POLC05	FLEET	Replacement	**Patrol Car 206**	Lifecycle Schedule	Fleet Management	Police206	Replace patrol car (206), including related equipment.	$ 67,500	$ 67,500												
Storm Water	27STOR01	EQUIPMENT	New Purchase	**Forestry Attachment (Mini Excavator)**	One-Time			Add Bobcat mini-hoe attachment which removes/manages vegetation along steep slope drainage locations.	$ 25,000			$ 25,000										
Streets	27STRE01	EQUIPMENT	New Purchase	**Patch Machine**	One-Time			Add new patching machine for potholes and large cracks.	$ 100,000									$ 100,000				
	27STRE02	FLEET	Replacement	**Dump Truck (Small) and Plow**	Lifecycle Schedule	Fleet Management	Streets505	Replace 2015 Ford F-550 dump truck and snow equipment.	$ 165,000									$ 165,000				
	27STRE03	STREET	New Construction	**E Forevergreen Road - City Limits**	One-Time			Extend E Forevergreen Road from the roundabout to the east city limits. Work with the County and Coralville to join with North Liberty Road.	$ 5,000,000						$ 1,250,000						$ 2,500,000	$ 1,250,000 City of Coralville
	27STRE04	STREET	Improvement	**Ranshaw Way (HWY 965)**	Phased Project		Phase 6	Widen Ranshaw Way (HWY 965) with full build out between Hawkeye Drive & Forevergreen Road, including trails, curb/gutter & landscaping.	$ 11,783,000						$ 9,283,000						$ 2,500,000	
	27STRE05	STREET	New Construction	**Commercial Drive**	One-Time			Construct Commercial Drive extension (a local street) from the terminus of current Commercial Drive to West Zeller Street.	$ 215,000											$ 215,000		

PROJECT SCHEDULE FOR FY27: JULY 1, 2026 - JUNE 30, 2027

Department	CIP Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Priority, Phase, or Fleet Item	Project Description	TOTALS	General Fund	Sewer Fund	Storm Water Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	Street Repair Program Fund	Federal Funds	Other Sources
									$ 26,398,800	$ 649,250	$ 670,000	$ 32,250	$ 410,000	$ 1,269,300	$ 10,533,000	$ 5,290,000	$ 80,000	$ 265,000	$ 275,000	$ 215,000	$ 5,000,000	$ 1,710,000
Wastewater	27WAST01	SYSTEM	Improvement	**Cedar Springs Lift Station**	One-Time			Upgrade lift station controls and install pre-cast building for all electrical.	$ 450,000		$ 450,000											
	27WAST02	SYSTEM	Improvement	**Gravity Sanitary Sewer**	Phased Project	Sewer Main Upgrades	Phase 1	Upsize 2600' of 12" sanitary sewer main along Jordon St and Ashley Ct to match upstream capacity in size and flow.	$ 2,370,000							$ 2,370,000						
	27WAST03	SYSTEM	Replacement	**Membrane Train Cassettes**	Lifecycle Schedule	Membrane Replacement Schedule		Savings set aside for future membrane cassette/module replacements.	$ 220,000		$ 220,000											
Water	27WATR01	FACILITY	New Construction	**Water Treatment Facility Addition**	One-Time			Add four (4) bays to Water Treatment Facility	$ 1,320,000							$ 1,320,000						
	27WATR02	FLEET	Replacement	**Dump Truck**	Lifecycle Schedule	Fleet Management	Water307	Replace 2003 International dump truck.	$ 210,000				$ 210,000									
	27WATR03	SYSTEM	Replacement	**Fire Hydrant Replacement**	One-Time			Replace 20 fire hydrants.	$ 120,000				$ 120,000									
	27WATR04	SYSTEM	Replacement	**Membrane Train Modules**	Lifecycle Schedule	Membrane Replacement Schedule		Annual designation of funds to replace the Harn membrane train modules in the water plant.	$ 80,000				$ 80,000									
	27WATR05	SYSTEM	Maintenance/Cleaning	**Water Tower #3**	One-Time			Sandblast & paint Water Tower #3.	$ 1,600,000							$ 1,600,000						

City of North Liberty, Iowa
Five-Year Capital Improvements Plan FY26-FY30 (July 1, 2025 - June 30, 2030)

PROJECT SCHEDULE FOR FY28: JULY 1, 2027 - JUNE 30, 2028

Department	CIP Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Priority, Phase, or Fleet Item	Project Description	TOTALS	General Fund	Sewer Fund	Storm Water Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	Street Repair Program Fund	Federal Funds	Other Sources
									$ 8,160,230	$ 671,000	$ 408,000	$ 490,000	$ 305,000	$ 2,408,230	$ 2,410,000	$ -	$ 50,000	$ 418,000	$ 100,000	$ -	$ 900,000	$ -
Community Center	28CCTR01	FACILITY	Maintenance/Cleaning	**Building Maintenance - Outdoor Pool Pumps**	Ongoing			Annual transfer to Community Center Fund (004), to replace ADA, exercise, or play equipment; for necessary building maintenance, such as HVAC, aquatic filters, or boiler; and/or to save for larger projects.	$ 100,000	$ 50,000							$ 50,000					
	28CCTR02	FACILITY	Improvement	**Parking Lot & Sidewalks - North and South Side**	Phased Project	Shive Facility Assessment	Priority 3; Phase 2 of 2	Complete parking lot improvements to north and south lots.	$ 800,000					$ 800,000								
	28CCTR03	FLEET	Replacement	**Before & After School Program - Transport Van**	Phased Project	Fleet Management	Phase 3 of 4 Rec701	Replace Before & After School Program (BASP) van, per fleet management replacement plan.	$ 73,000	$ 73,000												
Fire	28FIRE01	FLEET	Replacement	**Platform Ladder Truck**	Lifecycle Schedule	Fire Strategic Plan	Fire415	Replace 2003 75' aerial with a used 100' (or longer) platform ladder truck.	$ 1,000,000					$ 1,000,000								
Parks	28PARK01	EQUIPMENT	Replacement	**Sprayer/Fertilizer**	Lifecycle Schedule	Fleet Management	Parks009	Replace the 2006 PermaGreen sprayer/fertilizer machine with a new Spray Master - spray/fertilizer machine.	$ 20,000	$ 20,000												
	28PARK02	FACILITY	Improvement	**Meade Barn**	One-Time	Park Plan	Priority 4	Remodel inside of Meade Barn, including refurbish concrete floor, remove loft, & reconfigure dividing walls.	$ 70,000	$ 70,000												
	28PARK03	FLEET	Replacement	**Pickup Truck**	Lifecycle Schedule	Fleet Management	Parks601	Replace 2007 Nissan Titan pickup truck with new pickup.	$ 45,000	$ 45,000												
	28PARK04	FLEET	Replacement	**Pickup Truck**	Lifecycle Schedule	Fleet Management	Parks634	Replace 2010 Nissan Titan pickup truck with new pickup.	$ 45,000	$ 45,000												
	28PARK05	FLEET	Replacement	**Track Skid Steer**	Lifecycle Schedule	Fleet Management	Parks605	Replace 2018 Case TR340 track skid steer loader.	$ 75,000	$ 75,000												
	28PARK06	FLEET	Replacement	**Wide-Area Mower**	Lifecycle Schedule	Fleet Management	Parks612	Replace 2020 Jacobsen HR800 (or HR700) wide-area mower with new Jacobsen HR800 (or HR700) wide-area mower.	$ 99,000	$ 99,000												
	28PARK07	FLEET	Replacement	**Zero-Turn Mower**	Lifecycle Schedule	Fleet Management	Parks641	Replace the 2023 Toro Z-Master 7500D 96" zero-turn mower.	$ 39,000	$ 39,000												
	28PARK08	PARK	New Construction	**Penn Meadows Park - Tennis Court Parking**	One-Time	Park Plan		Add new off-street parking on the south side of the tennis courts.	$ 50,000										$ 50,000			
	28PARK09	TRAIL	New Construction	**Penn Street (Dubuque Street to Front Street) - New Trail Segment**	One-Time	Trails Plan	Priority 6	Remove existing walks and drives; add an 8' PCC trail on the north side of Penn Street from Dubuque Street to Front Street.	$ 251,730					$ 251,730								
	28PARK10	TRAIL	New Construction	**Trail Lighting**	Ongoing	Park Plan	Priority 1	Install LED trail lighting at various locations.	$ 50,000										$ 50,000			
	28PARK11	TRAIL	New Construction	**West Zeller Street - New Trail Segment**	One-Time	Trails Plan	Priority 7	Construct trail on south side of West Zeller Street from Quail Ridge Park east to Ranshaw Way/HWY 965.	$ 356,500					$ 356,500								
Police	28POLC01	EQUIPMENT	Replacement	**Tasers (10)**	Lifecycle Schedule			Replace ten (10) tasers.	$ 20,000	$ 20,000												
	28POLC02	FLEET	Replacement	**Patrol Car 203**	Lifecycle Schedule	Fleet Management	Police203	Replace patrol car (203), including related equipment.	$ 67,500	$ 67,500												
	28POLC03	FLEET	Replacement	**Patrol Car 213**	Lifecycle Schedule	Fleet Management	Police213	Replace patrol car (213), including related equipment.	$ 67,500	$ 67,500												
Storm Water	28STOR01	CREEK/POND	Maintenance/Cleaning	**Goose Lake Flood Control - Alexander**	Phased Project	Goose Lake Restoration	Section 6	Remove silted-in debris & vegetation under-and-around Alexander Way Bridge.	$ 45,000			$ 45,000										
	28STOR02	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control - Cherry**	Phased Project	Muddy Creek Restoration	Section 5	Remove silted-in debris & vegetation under-and-around West Cherry Street Bridge.	$ 24,000			$ 24,000										
	28STOR03	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control - Penn**	Phased Project	Muddy Creek Restoration	Section 7	Remove silted-in debris & vegetation under-and-around Penn Street Bridge.	$ 22,000			$ 22,000										
	28STOR04	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control - Rachael**	Phased Project	Muddy Creek Restoration	Section 3	Remove silted-in debris & vegetation under-and-around Rachael Street Bridge.	$ 45,000			$ 45,000										
	28STOR05	CREEK/POND	Maintenance/Cleaning	**Muddy Creek Flood Control - Zeller**	Phased Project	Muddy Creek Restoration	Section 4	Remove silted-in debris & vegetation under-and-around West Zeller Street Bridge.	$ 24,000			$ 24,000										
	28STOR06	CREEK/POND	Improvement	**West Lake Wetland Restoration**	One-Time			Restore stream & vegetative buffer.	$ 60,000			$ 60,000										
Streets	28STRE01	EQUIPMENT	New Purchase	**Flatbed Equipment Trailer**	One-Time			Add new trailer to haul JLG lift.	$ 80,000									$ 80,000				
	28STRE02	FLEET	Replacement	**Backhoe**	Lifecycle Schedule	Fleet Management	Streets526-1	Replace 2013 backhoe.	$ 138,000									$ 138,000				
	28STRE03	FLEET	Replacement	**Street Sweeper**	Lifecycle Schedule	Fleet Management	Streets517-1 Streets517-2	Replace 2014 street sweeper with double-sided gutter broom model.	$ 400,000			$ 200,000						$ 200,000				
	28STRE04	STREET	Improvement	**Dubuque Street (Zeller Street to North Liberty Road)**	Phased Project	Dubuque Street Project	Phase 2A and 2B	Reconstruct South Dubuque Street from Zeller Street to North Liberty Road including roundabout at Juniper St.	$ 3,310,000						$ 2,410,000						$ 900,000	

PROJECT SCHEDULE FOR FY28: JULY 1, 2027 - JUNE 30, 2028

Department	CIP Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Priority, Phase, or Fleet Item	Project Description	TOTALS	General Fund	Sewer Fund	Storm Water Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	Street Repair Program Fund	Federal Funds	Other Sources
									$ 8,160,230	$ 671,000	$ 408,000	$ 490,000	$ 305,000	$ 2,408,230	$ 2,410,000	$ -	$ 50,000	$ 418,000	$ 100,000	$ -	$ 900,000	$ -
Wastewater	28WAST01	FACILITY	Replacement	**Control Building - Air Conditioner**	Lifecycle Schedule			Replace 2008 mini split air conditioner for Control Building electrical room.	$ 15,000		$ 15,000											
	28WAST02	FACILITY	Replacement	**Motor Control Center - Air Conditioner**	Lifecycle Schedule			Replace 2008 mini split air conditioner for membrane bioreactor original Motor Control Center room.	$ 15,000		$ 15,000											
	28WAST03	FLEET	Replacement	**Crew Cab Truck**	Lifecycle Schedule	Fleet Management	WW402	Replace 2008 F-150 crew cab truck.	$ 60,000		$ 60,000											
	28WAST04	FLEET	Replacement	**Zero-Turn Mower**	Lifecycle Schedule	Fleet Management	WW420	Replace 72" zero-turn lawn mower.	$ 28,000		$ 28,000											
	28WAST05	SYSTEM	Replacement	**Membrane Train Cassettes**	Lifecycle Schedule	Membrane Replacement Schedule		Savings set aside for future membrane cassette/module replacements	$ 220,000		$ 220,000											
Water	28WATR01	FLEET	Replacement	**Service Truck**	Lifecycle Schedule	Fleet Management	Water305	Replace 2015 1-ton service truck.	$ 125,000				$ 125,000									
	28WATR02	SYSTEM	New Purchase	**Hydra-Stop Valve System**	One-Time			Purchase new Hydra-Stop Insta-Valve to install on the main line.	$ 100,000				$ 100,000									
	28WATR03	SYSTEM	Replacement	**Membrane Train Modules**	Lifecycle Schedule	Membrane Replacement Schedule		Annual designation of funds to replace the Harn membrane train modules in the water plant.	$ 80,000				$ 80,000									
Combination Public Works	28WORK01	EQUIPMENT	Replacement	**Sewer Pipe Inspection Trailer & Equipment/Electronics**	Lifecycle Schedule	Fleet Management	Streets515-1 Streets515-3	Retrofit current pipe inspection trailer with updated electronics and equipment.	$ 140,000		$ 70,000	$ 70,000										

City of North Liberty, Iowa
Five-Year Capital Improvements Plan FY26-FY30 (July 1, 2025 - June 30, 2030)

PROJECT SCHEDULE FOR FY29: JULY 1, 2028 - JUNE 30, 2029

Department	CIP Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Priority, Phase, or Fleet Item	Project Description	TOTALS	General Fund	Sewer Fund	Storm Water Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	Street Repair Program Fund	Federal Funds	Other Sources
									$ 5,060,450	$ 613,000	$ 740,000	$ 150,000	$ 256,000	$ 825,450	$ 1,500,000	$ -	$ -	$ 400,000	$ 576,000	$ -	$ -	$ -
Community Center	29CCTR01	FACILITY	Maintenance/Cleaning	**Building Maintenance**	Ongoing			Annual transfer to Community Center Fund (004), to replace ADA, exercise, or play equipment; for necessary building maintenance, such as HVAC, aquatic filters, or boiler; and/or to save for larger projects.	$ 50,000	$ 50,000												
	29CCTR02	FACILITY	Improvement	**Recreation & Gerdin - Restrooms & Flooring**	One-Time			Remodel and improve the recreation and Gerdin restrooms. Upgrade the main floor heavy use, commercial vinyl tiles to a more contemporary style.	$ 500,000					$ 500,000								
	29CCTR03	FLEET	Replacement	**General Use Staff Vehicle**	Lifecycle Schedule	Fleet Management	Rec705	Replace department staff vehicle, per fleet management.	$ 25,000	$ 25,000												
Fire	29FIRE01	FLEET	Replacement	**EMS (Medical) Response/Tow Vehicle**	Lifecycle Schedule	Fire Strategic Plan	Fire419	Replace the 3/4 ton pickup used for EMS response and towing all department trailers.	$ 100,000	$ 100,000												
Parks	29PARK01	FLEET	Replacement	**Zero-Turn Mower**	Lifecycle Schedule	Fleet Management	Parks642	Replace 2024 Toro Z-Master 7500D 144" zero-turn mower.	$ 70,000	$ 70,000												
	29PARK02	FLEET	Replacement	**Pickup Truck**	Lifecycle Schedule	Fleet Management	Parks602	Replace 2015 Ford F-250 pickup truck with new pickup.	$ 40,000	$ 40,000												
	29PARK03	PARK	New Construction	**Broadmoor Pond - Park Walk**	One-Time	Trails Plan	Priority 8	Add new 6' park walk connecting to existing neighborhood sidewalk.	$ 326,000										$ 326,000			
	29PARK04	PARK	New Construction	**Ranshaw House - Fitness Equipment**	One-Time	Park Plan		Install senior outdoor fitness equipment.	$ 120,000										$ 120,000			
	29PARK05	PARK	New Construction	**Red Fern Dog Park - Agility Equipment**	One-Time	Park Plan		Install dog equipment & obstacles in northeastern yard.	$ 130,000										$ 130,000			
	29PARK06	TRAIL	Improvement	**Scales Bend Road - Widen Trail Segment**	One-Time	Trails Plan	Priority 9	Widen trail segment to 8' on east side of Scales Bend Road from Fox Run Neighborhood Park to Fox Run Drive.	$ 325,450					$ 325,450								
Police	29POLC01	EQUIPMENT	Replacement	**Body Worn Cameras**	Lifecycle Schedule			Replace cameras and set aside funds for accompanying new five-year contract.	$ 88,000	$ 88,000												
	29POLC02	EQUIPMENT	Replacement	**In-Car Camera Systems**	Lifecycle Schedule			Replace hardware for in-car camera systems.	$ 50,000	$ 50,000												
	29POLC03	EQUIPMENT	Replacement	**JFACT Computer**	Lifecycle Schedule			Replace JFACT computer; done every 5 years.	$ 15,000	$ 15,000												
	29POLC04	FLEET	Replacement	**Patrol Car 204**	Lifecycle Schedule	Fleet Management	Police204	Replace patrol car (204), including related equipment.	$ 67,500	$ 67,500												
	29POLC05	FLEET	Replacement	**Administrative Vehicle 212**	Lifecycle Schedule	Fleet Management	Police212	Replace admin vehicle (212), including related equipment.	$ 40,000	$ 40,000												
	29POLC06	FLEET	Replacement	**Patrol Car 215**	Lifecycle Schedule	Fleet Management	PoliceUN215	Replace patrol car (215), including related equipment.	$ 67,500	$ 67,500												
Streets	29STRE01	EQUIPMENT	Replacement	**Tree Chipper Trailer**	Lifecycle Schedule	Fleet Management	Streets512	Replace 2007 woodchipper trailer machine.	$ 80,000									$ 80,000				
	29STRE02	FLEET	Replacement	**Dump Truck and Snow Equipment**	Lifecycle Schedule	Fleet Management	Streets525	Replace 2016 single axle dump truck (525) and snow equipment.	$ 320,000									$ 320,000				
	29STRE03	STREET	Improvement	**I-380 Penn Street Bridge - Enhancements**	Phased Project	Penn Street Project	Phase 5A	After the bridge replacement (IDOT project) is complete, enhance this entrance to the City with input from the Comprehensive Plan and Visioning Report.	$ 1,500,000						$ 1,500,000							
Wastewater	29WAST01	SYSTEM	Replacement	**Membrane Train Cassettes**	Lifecycle Schedule	Membrane Replacement Schedule		Savings set aside for future membrane cassette/module replacements	$ 220,000		$ 220,000											
	29WAST02	SYSTEM	Improvement	**Progress Park Lift Station**	Phased Project		2 of 2	Replace piping and valving in wet well and valve vault as needed. Install new pump base elbows.	$ 70,000		$ 70,000											
Water	29WATR01	EQUIPMENT	New Purchase	**Light Tower & Portable Generator**	One-Time			Purchase light tower and power supply for use at excavation sites.	$ 16,000				$ 16,000									
	29WATR02	FLEET	Replacement	**Excavator**	Lifecycle Schedule	Fleet Management	Water351-1	Replace 2017 John Deere 75G Excavator.	$ 160,000				$ 160,000									
	29WATR03	SYSTEM	Replacement	**Membrane Train Modules**	Lifecycle Schedule	Membrane Replacement Schedule		Annual designation of funds to replace the Harn membrane train modules in the water plant.	$ 80,000				$ 80,000									
Combination Public Works	29WORK01	FLEET	Replacement	**Jet/Vac Truck**	Lifecycle Schedule	Fleet Management	Streets528	Replace 2016 Jet/Vac truck with new tandem axel truck with hydraulic snorkel outfitted on Vac system.	$ 600,000		$ 450,000	$ 150,000										

City of North Liberty, Iowa
Five-Year Capital Improvements Plan FY26-FY30 (July 1, 2025 - June 30, 2030)

PROJECT SCHEDULE FOR FY30: JULY 1, 2029 - JUNE 30, 2030

Department	CIP Project ID#	Category	Project Type	Project Name	Phase or Frequency	Referenced Plan	Priority, Phase, or Fleet Item	Project Description	TOTALS	General Fund	Sewer Fund	Storm Water Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	Street Repair Program Fund	Federal Funds	Other Sources
									$ 5,287,200	$ 515,000	$ 420,000	$ -	$ 290,000	$ 1,667,200	$ -	$ -	$ 50,000	$ 420,000	$ 25,000	$ 1,900,000	$ -	$ -
Community Center	30CCTR01	FACILITY	Maintenance/Cleaning	**Building Maintenance**	Ongoing			Annual transfer to Community Center Fund (004), to replace ADA, exercise, or play equipment; for necessary building maintenance, such as HVAC, aquatic filters, or boiler; and/or to save for larger projects.	$ 100,000	$ 50,000							$ 50,000					
	30CCTR02	FLEET	Replacement	**Before & After School Program - Transport Van**	Phased Project	Fleet Management	Phase 4 of 4	Replace Before & After School Program (BASP) van, per fleet management replacement plan.	$ 75,000	$ 75,000												
Fire	30FIRE01	FLEET	Replacement	**Heavy Rescue Truck**	One-Time	Fire Strategic Plan	Fire418	Replace existing rescue truck with a larger truck to accommodate increasing rescue capabilities.	$ 1,000,000					$ 1,000,000								
Parks	30PARK01	FLEET	Replacement	**Dump Trucks (2)**	Lifecycle Schedule	Fleet Management	Parks607 Parks608	Replace two (2) 2020 Ford F-450 dump trucks with new stainless steel dump boxes outfitted with snow plows and stainless steel sanders.	$ 180,000	$ 180,000												
	30PARK02	FLEET	Replacement	**Utility Task Vehicle**	Lifecycle Schedule	Fleet Management	Parks615	Replace the Gravely Atlas JSV-3400SD UTV with new utility task vehicle.	$ 25,000	$ 25,000												
	30PARK03	PARK	Maintenance/Cleaning	**Liberty Centre Park - Painting**	One-Time			Repaint the 29 trail lighting poles and bridge & pier handrail guards a black color.	$ 25,000										$ 25,000			
	30PARK04	TRAIL	New Construction	**Forevergreen Road (Fox Valley to Kansas Avenue) - New Trail Segment**	One-Time	Trails Plan	Priority 10	Remove existing walks and drives; add an 8' PCC sidewalk on south side of Forevergreen Road.	$ 405,600					$ 405,600								
	30PARK05	TRAIL	Improvement	**Kansas Avenue - Widen Trail Segment**	One-Time	Trails Plan	Priority 11	Widen a 1,448' trail segment from a 4' sidewalk to an 8' trail on North Kansas Avenue from North Madison Avenue to West Lake Road.	$ 261,600					$ 261,600								
Police	30POLC01	EQUIPMENT	Replacement	**Traffic Cameras**	Lifecycle Schedule			Replace traffic camera hardware and update software.	$ 50,000	$ 50,000												
	30POLC02	FLEET	Replacement	**Patrol Car 201**	Lifecycle Schedule	Fleet Management	Police201	Replace patrol car (201), including related equipment.	$ 67,500	$ 67,500												
	30POLC03	FLEET	Replacement	**Patrol Car 207**	Lifecycle Schedule	Fleet Management	Police207	Replace patrol car (207), including related equipment.	$ 67,500	$ 67,500												
Streets	30STRE01	EQUIPMENT	Replacement	**Wash Bay System for Truck & Equipment Cleaning**	One-Time			Replace the 2012 Hotsy truck and equipment cleaning system.	$ 20,000									$ 20,000				
	30STRE02	FLEET	Replacement	**Tandem Axle Dump Truck & Snow Attachments**	Lifecycle Schedule	Fleet Management	Streets538	Replace the 2016 tandem axle dump truck with associated snow equipment.	$ 400,000									$ 400,000				
	30STRE03	STREET	Improvement	**Juniper Street**	One-Time	Old Town Projects	OT5	Reconstruct and improve Juniper Street from Hackberry Street to South Dubuque Street (or where new roundabout location ends).	$ 1,900,000											$ 1,900,000		
Wastewater	30WAST01	FLEET	Replacement	**Pickup Truck**	Lifecycle Schedule	Fleet Management	WW400	Replace the 2020 Ford F-250 with a new pickup truck.	$ 75,000		$ 75,000											
	30WAST02	SYSTEM	Replacement	**Cedar Springs Lift Station - Pumps**	One-Time			Replace the obsolete Flowserve 50hp pumps (installed in 2009) with new submersible pumps.	$ 125,000		$ 125,000											
	30WAST03	SYSTEM	Replacement	**Membrane Train Cassettes**	Lifecycle Schedule	Membrane Replacement Schedule		Savings set aside for future membrane cassettes/module replacements	$ 220,000		$ 220,000											
Water	30WATR01	FLEET	Replacement	**Service Trucks (2)**	Lifecycle Schedule	Fleet Management	Water301 Water302	Replace two (2) 2016 Ford F-350 1-ton service trucks.	$ 190,000				$ 190,000									
	30WATR02	SYSTEM	Replacement	**Membrane Train Modules**	Lifecycle Schedule	Membrane Replacement Schedule		Annual designation of funds to replace the Harn membrane train modules in the water plant.	$ 100,000				$ 100,000									

City of North Liberty, Iowa
Five-Year Capital Improvements Plan FY26-FY30 (July 1, 2025 - June 30, 2030)

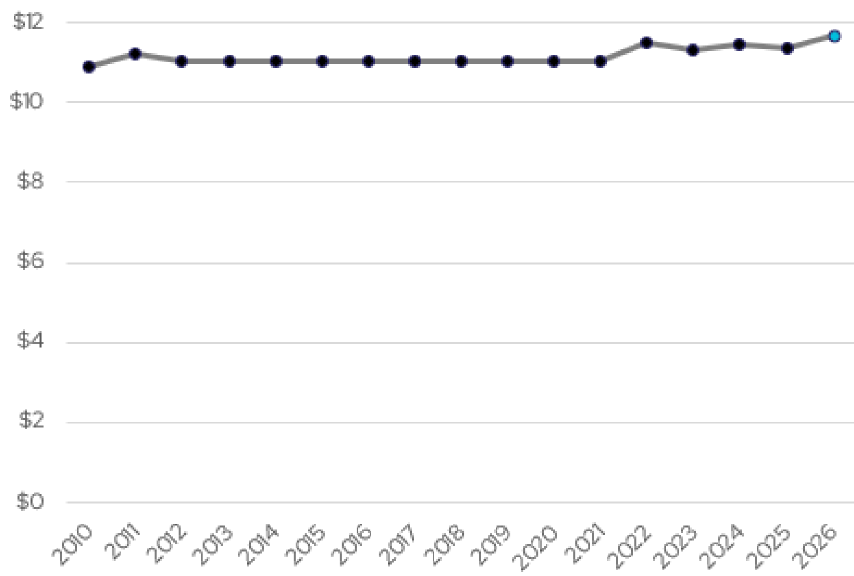
SUMMARY TOTALS

	Total	General Fund	Sewer Fund	Storm Water Fund	Water Fund	General Obligation (GO) Bond	Tax Increment Financing (TIF) Bond	Revenue Bond	Hotel/Motel Fund	Road Use Tax Fund	Franchise Fees	Street Repair Program Fund	Federal Funds	Fundraising & Grants	Other Sources
FY26	**$ 30,334,000**	$ 220,000	$ 869,500	$ 25,000	$ 305,000	$ 16,167,000	$ 6,750,000	$ -	$ 50,000	$ 435,000	$ 596,500	$ 1,880,000	$ -	$ -	$ 3,036,000
FY27	**$ 26,398,800**	$ 649,250	$ 670,000	$ 32,250	$ 410,000	$ 1,269,300	$ 10,533,000	$ 5,290,000	$ 80,000	$ 265,000	$ 275,000	$ 215,000	$ 5,000,000	$ -	$ 1,710,000
FY28	**$ 8,160,230**	$ 671,000	$ 408,000	$ 490,000	$ 305,000	$ 2,408,230	$ 2,410,000	$ -	$ 50,000	$ 418,000	$ 100,000	$ -	$ 900,000	$ -	$ -
FY29	**$ 5,060,450**	$ 613,000	$ 740,000	$ 150,000	$ 256,000	$ 825,450	$ 1,500,000	$ -	$ -	$ 400,000	$ 576,000	$ -	$ -	$ -	$ -
FY30	**$ 5,287,200**	$ 515,000	$ 420,000	$ -	$ 290,000	$ 1,667,200	$ -	$ -	$ 50,000	$ 420,000	$ 25,000	$ 1,900,000	$ -	$ -	$ -
Five Year Total	***$ 75,240,680***	*$ 2,668,250*	*$ 3,107,500*	*$ 697,250*	*$ 1,566,000*	*$ 22,337,180*	*$ 21,193,000*	*$ 5,290,000*	*$ 230,000*	*$ 1,938,000*	*$ 1,572,500*	*$ 3,995,000*	*$ 5,900,000*	*$ -*	*$ 4,746,000*

	Community Center	Fire	Parks	Police	Storm Water	Streets	Wastewater	Water	Combination Public Works
FY26	$ 950,500	$ 15,030,000	$ 3,924,000	$ 135,000	$ -	$ 9,075,000	$ 869,500	$ 305,000	$ 45,000
FY27	$ 1,100,800	$ 90,000	$ 1,262,500	$ 287,500	$ 25,000	$ 17,263,000	$ 3,040,000	$ 3,330,000	$ -
FY28	$ 973,000	$ 1,000,000	$ 1,101,230	$ 155,000	$ 220,000	$ 3,928,000	$ 338,000	$ 305,000	$ 140,000
FY29	$ 575,000	$ 100,000	$ 1,011,450	$ 328,000	$ -	$ 1,900,000	$ 290,000	$ 256,000	$ 600,000
FY30	$ 175,000	$ 1,000,000	$ 897,200	$ 185,000	$ -	$ 2,320,000	$ 420,000	$ 290,000	$ -
Five Year Total	*$ 3,774,300*	*$ 17,220,000*	*$ 8,196,380*	*$ 1,090,500*	*$ 245,000*	*$ 34,486,000*	*$ 4,957,500*	*$ 4,486,000*	*$ 785,000*

History of North Liberty City Tax Rates

Fiscal Year	Tax Rate
2010	$ 10.91
2011	$ 11.20
2012	$ 11.03
2013	$ 11.03
2014	$ 11.03
2015	$ 11.03
2016	$ 11.03
2017	$ 11.03
2018	$ 11.03
2019	$ 11.03
2020	$ 11.03
2021	$ 11.03
2022	$ 11.52
2023	$ 11.32
2024	$ 11.45
2025	$ 11.37
2026	*$ 11.69*



FY25 City Tax Rates for Johnson County

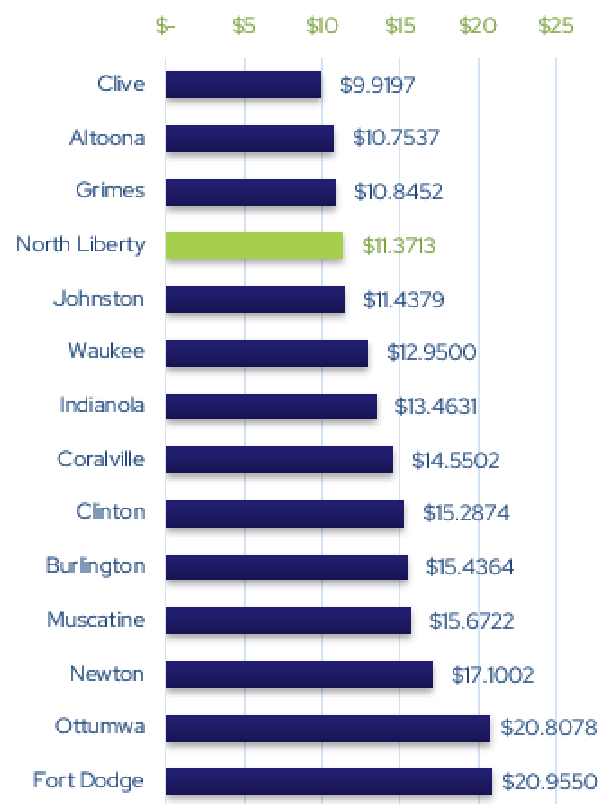
Johnson County Cities	FY25 Tax Rate	Difference to NL	Consolidated Rate	Consolidated Rate Rank (946 cities, highest = #1)	Population (2020 Census)	Taxable 2023 Valuation Total (not incl Ag)	Taxable Valuation/Person
Shueyville	$ 6.9934	$ (4.38)	$ 31.8161	#641	731	$ 41,855,232	$ 57,257
Hills	$ 7.8605	$ (3.51)	$ 32.7978	#571	863	$ 72,646,044	$ 84,178
Lone Tree	$ 8.0919	$ (3.28)	$ 28.9765	#798	1,357	$ 49,308,598	$ 36,336
Solon	$ 11.2135	$ (0.16)	$ 35.5556	#375	3,018	$ 172,716,808	$ 57,229
North Liberty	**$ 11.3713**		**$ 36.5018**	**#303**	**20,479**	**$ 1,162,658,654**	**$ 56,773**
Tiffin	$ 11.8086	$ 0.44	$ 37.0516	#269	4,512	$ 310,391,465	$ 68,792
Univ Heights	$ 11.8359	$ 0.46	$ 36.7733	#285	1,228	$ 90,778,343	$ 73,924
West Branch	$ 13.2203	$ 1.85	$ 36.2725	#323	2,509	$ 186,456,930	$ 74,315
Swisher	$ 13.4295	$ 2.06	$ 38.2522	#208	914	$ 42,524,079	$ 46,525
Coralville	$ 14.5502	$ 3.18	$ 39.6807	#140	22,318	$ 1,508,606,107	$ 67,596
Iowa City	$ 15.6331	$ 4.26	$ 40.7851	#99	74,828	$ 4,379,070,267	$ 58,522
Oxford	$ 16.6742	$ 5.30	$ 41.8048	#70	722	$ 26,421,038	$ 36,594

FY25 Comparable City Tax Rates in Iowa

County Located	City	FY25 Tax Rate	Difference to NL	Consolidated Rate	Consolidated Rate Rank (946 cities, highest = #1)	Population (2020 Census)	Taxable 2023 Valuation Total (not incl Ag)	Taxable Valuation/Person
Polk	Clive	$ 9.9197	$ (1.45)	$ 33.6498	#510	18,601	$ 1,895,593,695	$ 101,908
Polk	Altoona	$ 10.7537	$ (0.62)	$ 38.7281	#176	19,565	$ 1,292,758,719	$ 66,075
Polk	Grimes	$ 10.8452	$ (0.53)	$ 40.3374	#115	15,392	$ 1,267,158,745	$ 82,326
Johnson	**North Liberty**	**$ 11.3713**		**$ 36.5018**	**#303**	**20,479**	**$ 1,162,658,654**	**$ 56,773**
Polk	Johnston	$ 11.4379	$ 0.07	$ 36.1909	#326	24,064	$ 1,690,473,651	$ 70,249
Dallas	Waukee	$ 12.9500	$ 1.58	$ 36.1653	#329	23,940	$ 1,810,028,524	$ 75,607
Warren	Indianola	$ 13.4631	$ 2.09	$ 38.6860	#178	15,833	$ 679,007,799	$ 42,886
Johnson	Coralville	$ 14.5502	$ 3.18	$ 39.6807	#140	22,318	$ 1,508,606,107	$ 67,596
Clinton	Clinton	$ 15.2874	$ 3.92	$ 42.0774	#65	24,469	$ 1,091,129,336	$ 44,592
Des Moines	Burlington	$ 15.4364	$ 4.07	$ 37.5698	#236	23,982	$ 787,117,848	$ 32,821
Muscatine	Muscatine	$ 15.6722	$ 4.30	$ 37.5578	#237	23,797	$ 1,020,898,476	$ 42,900
Jasper	Newton	$ 17.1002	$ 5.73	$ 40.6506	#102	15,760	$ 545,181,180	$ 34,593
Wapello	Ottumwa	$ 20.8078	$ 9.44	$ 44.4273	#33	25,529	$ 699,574,040	$ 27,403
Webster	Fort Dodge	$ 20.9550	$ 9.58	$ 44.4694	#32	24,871	$ 779,907,288	$ 31,358

Johnson County Tax Rates

Comparable City Tax Rates



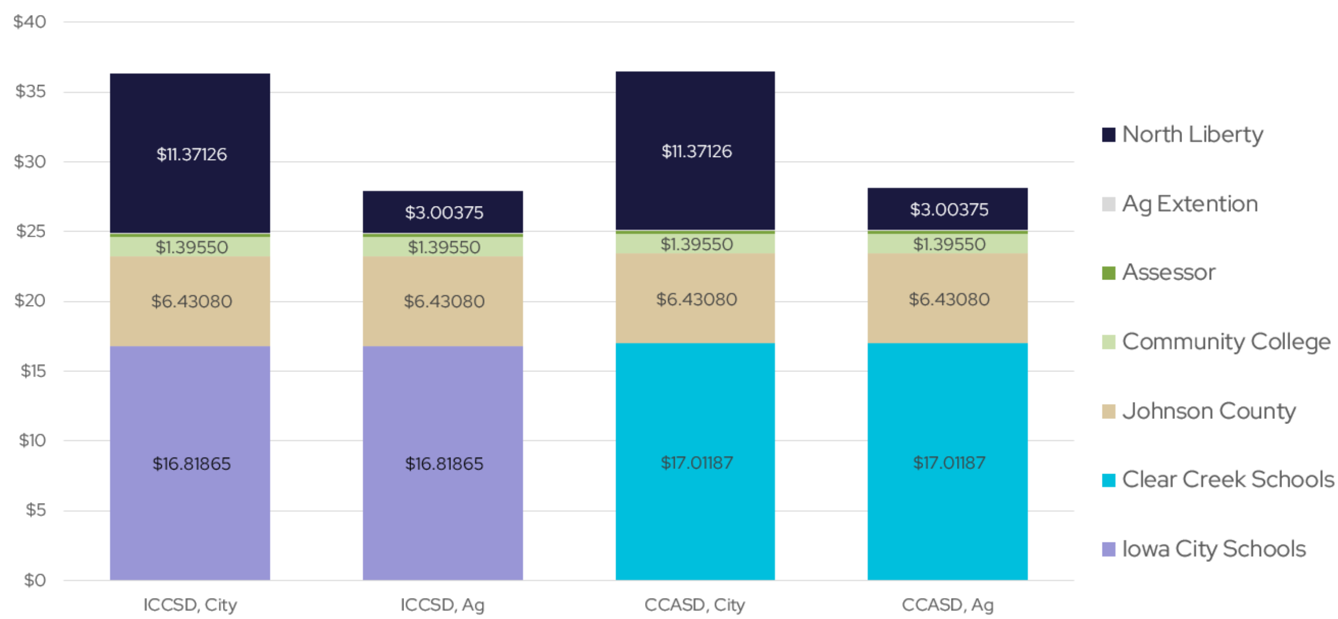
FY25 Property Tax Distribution

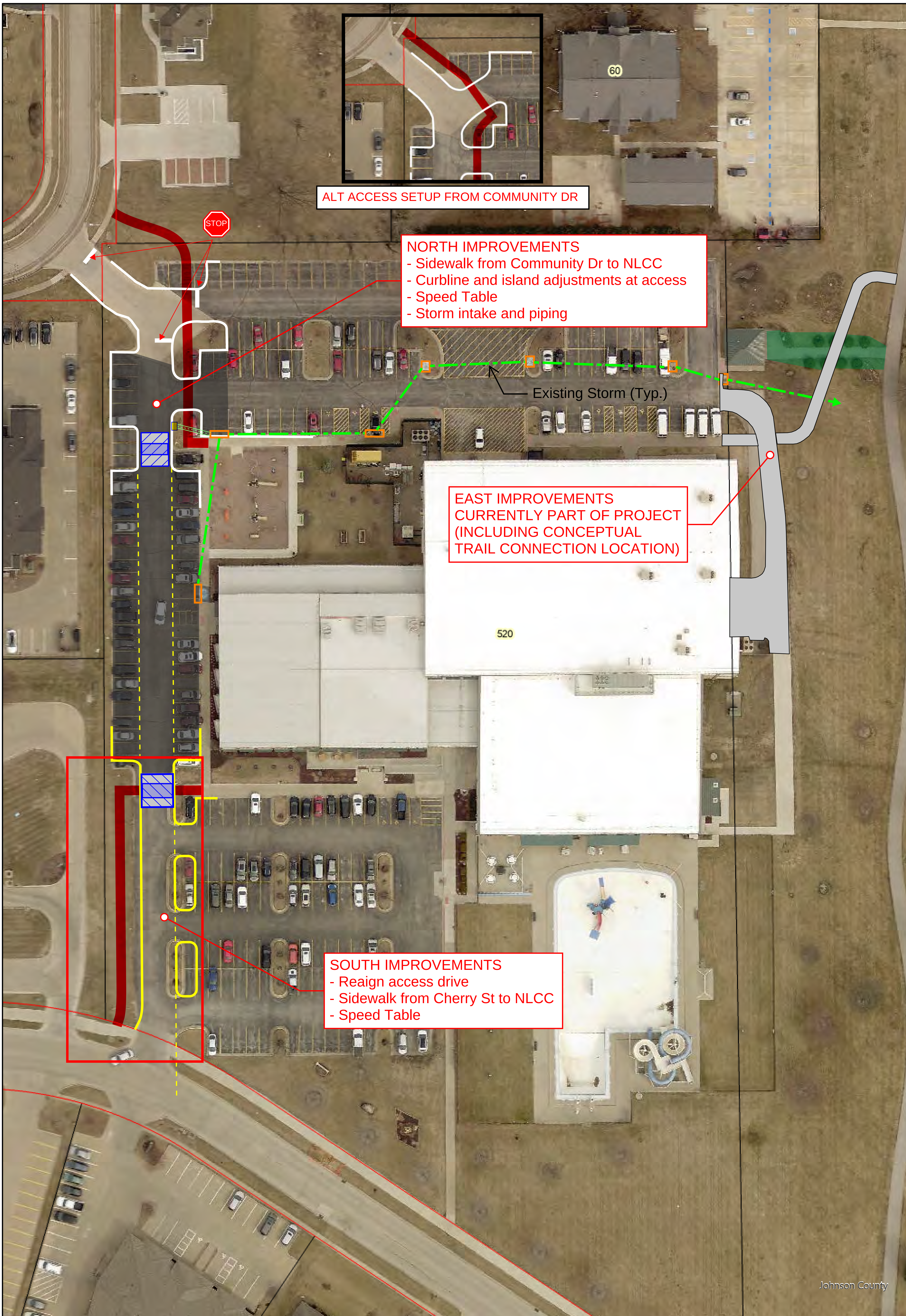
ICCSD

Taxing Authority		FY25 Levy	% of Total
Iowa City Schools	$	16.81865	46.32%
North Liberty, City	**$**	**11.37126**	**31.32%**
Johnson County	$	6.43080	17.71%
Community College	$	1.39550	3.84%
Assessor	$	0.21824	0.60%
Ag Extention	$	0.07237	0.20%
Total:	**$**	**36.30682**	

CCA

Taxing Authority		FY25 Levy	% of Total
Clear Creek Schools	$	17.01187	46.61%
North Liberty, City	**$**	**11.37126**	**31.15%**
Johnson County	$	6.43080	17.62%
Community College	$	1.39550	3.82%
Assessor	$	0.21824	0.60%
Ag Extention	$	0.07237	0.20%
Total:	**$**	**36.50004**	





Johnson County GIS
Web Printing

My Map

Printed: 10/18/2024

0 50 100
ft
1 inch = 60 feet

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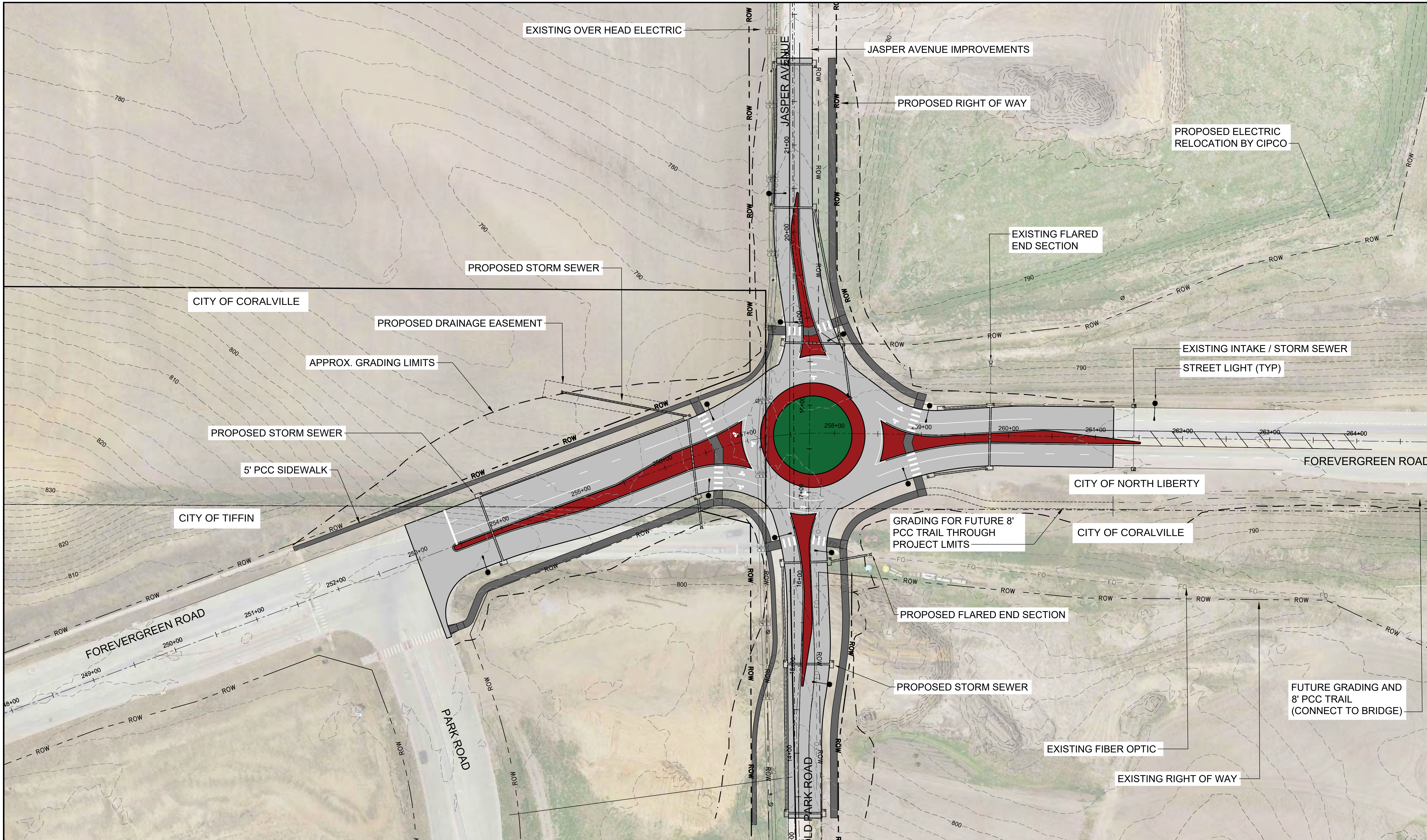
W E
S

The information presented herein is intended to be an accurate representation of existing records. Johnson County assumes no liability for errors or omissions. Users relying on this information do so at their own risk.



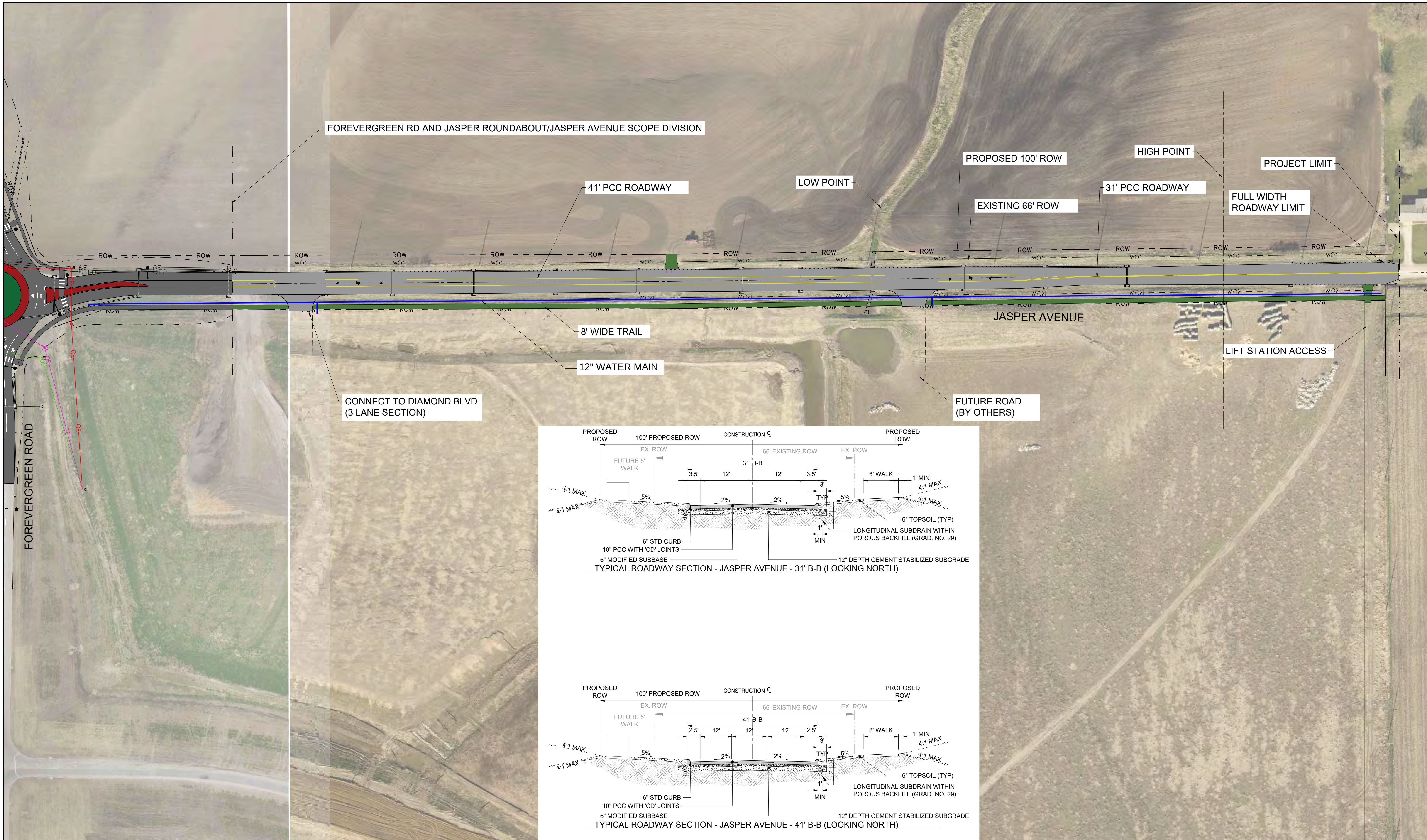
SHIVEHATTERY
ARCHITECTURE + ENGINEERING

FOREVERGREEN ROAD AND JASPER AVENUE IMPROVEMENTS
NORTH LIBERTY, IOWA
12/09/2024

FOREVERGREEN ROAD AND JASPER AVENUE DUAL LANE ROUNDABOUT

SCALE
0 25 50 100
SCALE IN FEET

EXHIBIT: 1



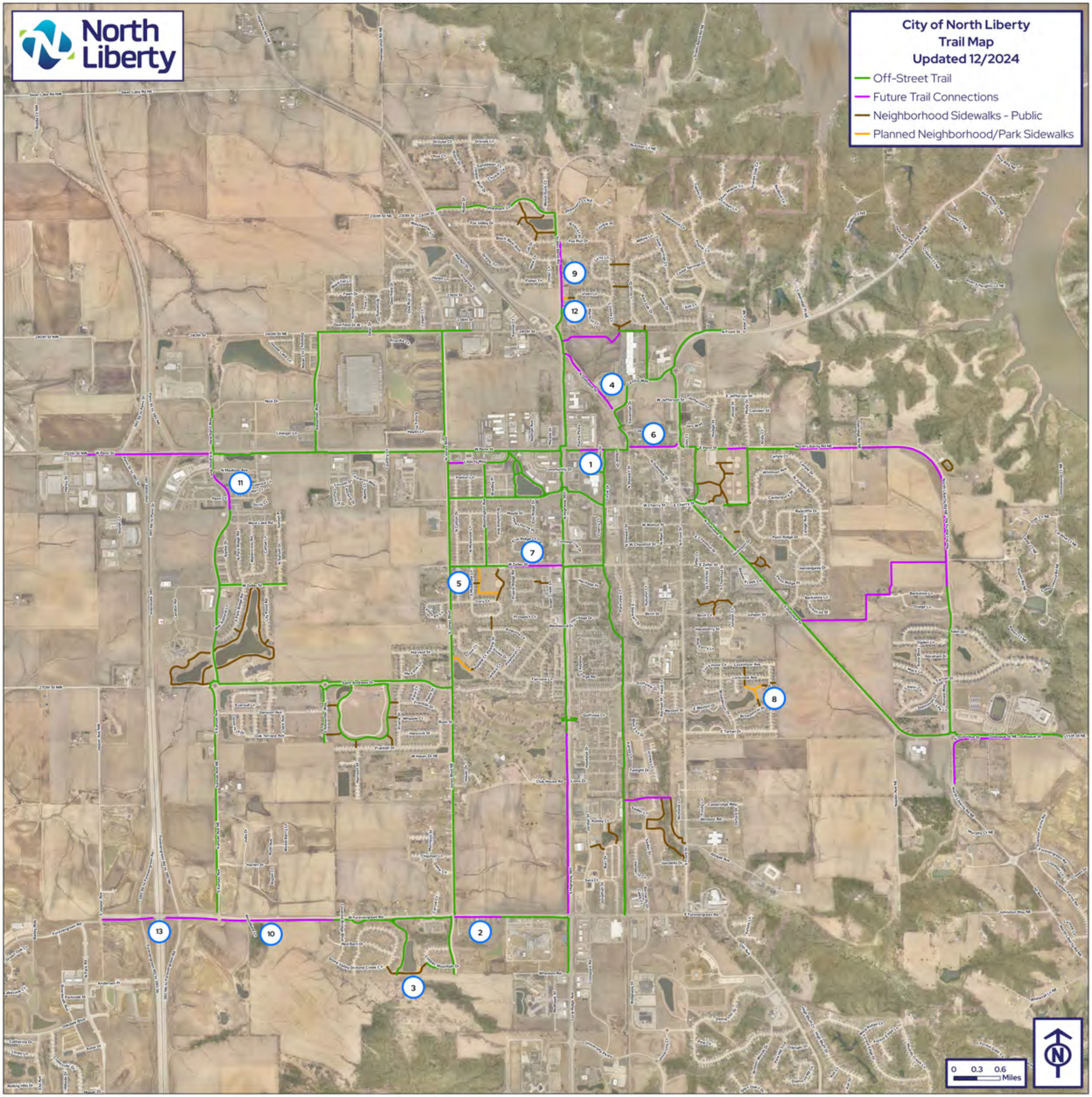
SHIVEHATTERY
ARCHITECTURE + ENGINEERING

FOREVERGREEN ROAD AND JASPER AVENUE IMPROVEMENTS
NORTH LIBERTY, IOWA
12/09/2024

JASPER AVENUE LAYOUT

SCALE
0 40 80 160
SCALE IN FEET

EXHIBIT: 2


North Liberty
City of North Liberty
Trail Map
Updated 12/2024
Off-Street Trail
Future Trail Connections
Neighborhood Sidewalks - Public
Planned Neighborhood/Park Sidewalks
0 0.3 0.6
Miles
N

FY26-FY27 Funding Requests

Number of Agencies	Number of Programs
39	0

Agency Name	Agency Budget FY26	Agency Budget FY27	North Liberty FY26 Funding Request	North Liberty FY26 % of Total Budget	North Liberty FY27 Funding Request	North Liberty FY27 % of Total Budget	United Way JWC FY26 Funding Request	United Way JWC FY26 % of Total Budget	United Way JWC FY27 Funding Request	United Way JWC FY27 % of Total Budget	Johnson County FY26 Funding Request	Johnson County FY26 % of Total Budget
4 Cs Community Coordinated Child Care	1,613,483.00	1,661,887.00	6,000.00	0.37	6,000.00	0.36	46,000.00	2.85	46,000.00	2.77	133,000.00	8.24
Big Brothers Big Sisters of Johnson County	550,000.00	565,000.00	13,500.00	2.45	13,500.00	2.39	45,732.00	8.31	45,732.00	8.09	51,500.00	9.36
Center for Worker Justice of Eastern Iowa (CWJ)	458,980.00	470,000.00	20,000.00	4.36	20,000.00	4.26	0	0	0	0	80,000.00	17.43
CommUnity Crisis Services	12,759,466.45	14,035,413.09	16,500.00	0.13	16,500.00	0.12	118,000.00	0.92	118,000.00	0.84	148,500.00	1.16
Domestic Violence Intervention Program	4,500,000.00	5,175,000.00	14,630.00	0.33	14,630.00	0.28	104,300.00	2.32	104,300.00	2.02	108,000.00	2.4
Escucha Mi Voz Iowa	350,000.00	500,000.00	10,000.00	2.86	10,000.00	2	35,000.00	10	35,000.00	7	35,000.00	10
Girl Scouts of Eastern Iowa and Western Illinois	780,000.00	795,000.00	5,000.00	0.64	5,000.00	0.63	10,000.00	1.28	10,000.00	1.26	0	0
Healthy Kids Clinic	294,000.00	308,000.00	5,000.00	1.7	5,000.00	1.62	80,000.00	27.21	80,000.00	25.97	10,000.00	3.4
Horizons	2,438,218.11	2,438,218.11	10,000.00	0.41	10,000.00	0.41	20,000.00	0.82	20,000.00	0.82	45,189.00	1.85
Houses into Homes	480,000.00	500,000.00	10,000.00	2.08	10,000.00	2	0	0	0	0	35,000.00	7.29
Housing Trust Fund of Johnson County (HTFJC)	2,235,095.00	2,250,000.00	22,100.00	0.99	22,100.00	0.98	0	0	0	0	850,000.00	38.03
Immigration Welcome Newtwork of Johnson County (IWNJC)	201,219.20	240,919.20	15,000.00	7.45	15,000.00	6.23	0	0	0	0	50,000.00	24.85
Iowa City Bike Library	275,000.00	300,000.00	25,000.00	9.09	25,000.00	8.33	25,000.00	9.09	25,000.00	8.33	25,000.00	9.09
Iowa City Free Medical Clinic/Parrott-Stiles Free Dental Clinic	1,150,000.00	1,300,000.00	12,000.00	1.04	12,000.00	0.92	130,000.00	11.3	130,000.00	10	135,000.00	11.74
Iowa Legal Aid	14,880,224.00	15,326,630.00	5,000.00	0.03	5,000.00	0.03	40,000.00	0.27	40,000.00	0.26	60,000.00	0.4
Iowa Valley Habitat for Humanity	2,900,000.00	3,050,000.00	20,000.00	0.69	20,000.00	0.66	20,000.00	0.69	20,000.00	0.66	20,000.00	0.69
Johnson County Visiting Nurse Association	1,000,000.00	1,050,000.00	5,000.00	0.5	5,000.00	0.48	35,000.00	3.5	35,000.00	3.33	70,000.00	7
North Liberty Community Pantry	804,600.00	965,520.00	30,000.00	3.73	30,000.00	3.11	30,000.00	3.73	30,000.00	3.11	20,000.00	2.49
Shelter House	9,710,025.00	10,140,275.00	20,000.00	0.21	20,000.00	0.2	127,500.00	1.31	127,500.00	1.26	170,000.00	1.75
Table to Table	698,000.00	719,000.00	9,000.00	1.29	9,000.00	1.25	62,000.00	8.88	62,000.00	8.62	50,000.00	7.16
The Arc of Southeast Iowa	2,500,000.00	2,750,000.00	4,000.00	0.16	4,000.00	0.15	40,000.00	1.6	40,000.00	1.45	12,800.00	0.51
The Neighborhood Centers of Johnson County	4,300,000.00	4,800,000.00	5,000.00	0.12	5,000.00	0.1	150,000.00	3.49	150,000.00	3.13	150,000.00	3.49
TRAIL of Johnson County	147,451.00	153,349.00	2,000.00	1.36	2,000.00	1.3	0	0	0	0	0	0
United Action for Youth	2,250,000.00	2,300,000.00	10,000.00	0.44	10,000.00	0.43	80,000.00	3.56	80,000.00	3.48	125,000.00	5.56
			294,730.00		294,730.00		1,198,532.00		1,198,532.00		2,383,989.00	

Johnson County FY27 Funding Request	Johnson County FY27 % of Total Budget	Iowa City FY26 Funding Request	Iowa City FY26 % of Total Budget	Iowa City FY27 Funding Request	Iowa City FY27 % of Total Budget	Coralville FY26 Funding Request	Coralville FY26 % of Total Budget	Coralville FY27 Funding Request	Coralville FY27 % of Total Budget
133,000.00	8	78,000.00	4.83	78,000.00	4.69	6,000.00	0.37	6,000.00	0.36
51,500.00	9.12	28,000.00	5.09	28,000.00	4.96	10,000.00	1.82	10,000.00	1.77
80,000.00	17.02	40,000.00	8.72	40,000.00	8.51	20,000.00	4.36	20,000.00	4.26
148,500.00	1.06	77,000.00	0.6	77,000.00	0.55	7,500.00	0.06	7,500.00	0.05
108,000.00	2.09	97,630.00	2.17	97,630.00	1.89	5,500.00	0.12	5,500.00	0.11
35,000.00	7	35,000.00	10	35,000.00	7	10,000.00	2.86	10,000.00	2
0	0	0	0	0	0	5,000.00	0.64	5,000.00	0.63
10,000.00	3.25	25,000.00	8.5	25,000.00	8.12	15,000.00	5.1	15,000.00	4.87
45,189.00	1.85	38,000.00	1.56	38,000.00	1.56	3,000.00	0.12	3,000.00	0.12
35,000.00	7	30,000.00	6.25	30,000.00	6	10,000.00	2.08	10,000.00	2
850,000.00	37.78	0	0	0	0	35,360.00	1.58	35,360.00	1.57
50,000.00	20.75	0	0	0	0	15,000.00	7.45	15,000.00	6.23
25,000.00	8.33	25,000.00	9.09	25,000.00	8.33	25,000.00	9.09	25,000.00	8.33
135,000.00	10.38	100,000.00	8.7	100,000.00	7.69	12,000.00	1.04	12,000.00	0.92
60,000.00	0.39	0	0	0	0	5,000.00	0.03	5,000.00	0.03
20,000.00	0.66	40,000.00	1.38	40,000.00	1.31	20,000.00	0.69	20,000.00	0.66
70,000.00	6.67	0	0	0	0	5,000.00	0.5	5,000.00	0.48
20,000.00	2.07	0	0	0	0	0	0	0	0
170,000.00	1.68	109,770.00	1.13	109,770.00	1.08	20,000.00	0.21	20,000.00	0.2
50,000.00	6.95	50,000.00	7.16	50,000.00	6.95	9,000.00	1.29	9,000.00	1.25
12,800.00	0.47	25,000.00	1	25,000.00	0.91	4,000.00	0.16	4,000.00	0.15
150,000.00	3.13	150,000.00	3.49	150,000.00	3.13	5,000.00	0.12	5,000.00	0.1
0	0	0	0	0	0	2,000.00	1.36	2,000.00	1.3
125,000.00	5.43	40,000.00	1.78	40,000.00	1.74	10,000.00	0.44	10,000.00	0.43
2,383,989.00		988,400.00		988,400.00		259,360.00		259,360.00	